

# SEC NEWS DIGEST

Issue 2001-141

July 23, 2001

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## ENFORCEMENT PROCEEDINGS

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### **ORDER APPROVING PLAN OF DISGORGEMENT DISTRIBUTION, APPOINTING ADMINISTRATOR AND DIRECTING DISTRIBUTION OF DISGORGEMENT FUND IN THE MATTER OF OWEN-JOSEPH ASSET MANAGEMENT CORP. AND WILLIAM FOSTER**

The Commission announced that on July 20 it approved a plan of disgorgement distribution (Plan) in the Matter of Owen-Joseph Asset Management Corp. (OJAM) and William O. Foster pursuant to Rule 613 of the Rules of Practice of the Commission, 17 C.F.R. § 201.613, has appointed Amy J. Norwood, Esq., an Assistant Regional Director in the Division of Enforcement (Division), Administrator of the Distribution Plan pursuant to Rule 614 of the Rules of Practice of the Commission, 17 C.F.R. § 201.614, and has directed distribution of the disgorgement fund. On June 15, 2000, the Commission found that Respondent OJAM willfully violated Sections 206(1), 206(2), 206(4) and 207 of the Investment Advisers Act of 1940 and Rule 206(4)-1(a)(5) thereunder by, among other things, making false statements to clients. In addition to censuring OJAM, the Commission ordered it to pay disgorgement in the total amount of \$43,000. On January 24, 2001, the Commission issued an order approving publication of a notice of a plan for the distribution of disgorged funds and such notice was given. No objection to the Plan was received by the Commission within 30 days of the publication of the notice. The Plan provides that the disgorgement fund be distributed among the eligible clients of OJAM based on the monetary harm incurred. (Rel. IA-1952; File No. 3-10233)

### **ORDER APPROVING PLAN OF DISGORGEMENT DISTRIBUTION, APPOINTING ADMINISTRATOR AND DIRECTING DISTRIBUTION OF DISGORGEMENT FUND IN THE MATTER OF FOUNDERS ASSET MANAGEMENT LLC AND BJORN BORGEN**

The Commission announced that on July 20 it approved a plan of disgorgement distribution (Plan) in the Matter of Founders Asset Management LLC and Bjorn K. Borgen pursuant to Rule 613 of the Rules of Practice of the Securities and Exchange Commission, 17 C.F.R. § 201.613, has appointed Amy J. Norwood, Esq., an Assistant

Regional Director in the Central Regional Office, Administrator of the Distribution Plan pursuant to Rule 614 of the Rules of Practice of the Securities and Exchange Commission, 17 C.F.R. § 201.614, and has directed distribution of the disgorgement fund. On June 15, 2000, the Commission found that Respondent Bjorn K. Borgen (Borgen), as president and sole owner of Founders Asset Management, Inc. n/k/a Founders Asset Management LLC (Founders), willfully aided and abetted and caused Founders' violations of Sections 206(1) and 206(2) of the Investment Advisers Act and willfully violated Section 207 of the Advisers Act by, among other things, failing to make disclosures to certain of Founders' clients. In addition to suspending Borgen for 180 days, the Commission ordered him to disgorge \$590,000. Because Founders had already paid \$85,000 to clients, the remaining disgorgement payment was \$505,000. On January 24, 2001, the Commission issued an order approving publication of a notice of a plan for the distribution of disgorged funds and such notice was given. Objections were received from counsel for Founders and Borgen regarding certain wording contained in the Plan and these objections were considered by the Commission. The Plan provides that the disgorgement fund be distributed among the eligible clients of Founders on a pro rata basis. (Rel. IA-1953; File No. 3-10232)

**RICHARD MACCHIARULO CONSENTS TO AN INJUNCTION, A TEN YEAR OFFICER AND DIRECTOR BAR, AN ORDER PERMANENTLY SUSPENDING HIM FROM APPEARING OR PRACTICING BEFORE THE COMMISSION AS AN ACCOUNTANT, AND AGREES TO PAY DISGORGEMENT AND A CIVIL PENALTY FOR INSIDER TRADING IN CONNECTION WITH REVENUE RECOGNITION FRAUD AT AMERICAN BANK NOTE HOLOGRAPHICS, INC.**

The Commission today announced that it filed a civil injunctive action against Richard Macchiarulo former vice president, finance, of American Bank Note Holographics, Inc. (ABNH). The complaint alleges, among other things, that in fiscal year 1997 Macchiarulo caused ABNH to recognize improperly approximately \$6 million in revenue on the sale of holograms to MasterCard. Macchiarulo also misled ABN's auditors in connection with their effort to confirm this transaction. Furthermore, in fiscal year 1998, Macchiarulo caused ABNH to record improperly over \$11.3 million in revenue for, among other things, consignment sales and test material. Finally, the complaint alleges that Macchiarulo illegally tipped a friend who thereby avoided losses of \$16,218 on the sale of ABNH stock.

Macchiarulo, without admitting or denying the allegations in the Commission's complaint, consented to an order permanently enjoining him from violating and/or aiding and abetting violations of the antifraud, periodic reporting, record keeping, internal controls and lying to auditors provisions of the federal securities laws -- Section 17(a) of the Securities Act of 1933, Sections 10(b), 13(a), 13(b)(2)(A) and (B), and 13(b)(5) of the Securities Exchange Act of 1934 (Exchange Act), and Exchange Act Rules 10b-5, 12b-20, 13a-1, 13a-13, 13b2-1, and 13b2-2 thereunder. In addition, Macchiarulo consented to a ten year prohibition from acting as an officer or director of a public company, agreed to pay \$19,412.82 in disgorgement, including prejudgment interest, representing the losses

his tippee avoided, and agreed to pay a \$8,109 civil penalty pursuant to the Insider Trading Sanctions Act of 1984.

Following the entry of an injunction, Macchiarulo also has consented to the entry of a Commission Order pursuant to Rule 102(e) of the Commission's Rules of Practice, permanently suspending him from appearing or practicing before the Commission as an accountant. For further information see SEC v. Richard Macchiarulo, Civil Action No. 01 CV 6454, USDC, SDNY; LR-17068. (Rel. 34-44581; AAE Rel. 1426; File No. 3-10537)

### **SEC FILES ACCOUNTING FRAUD CHARGES AGAINST TWO FORMER OFFICERS OF ALCORE, INC.**

On July 23, the Commission filed a civil injunctive action in the United States District Court for the District of Maryland, charging Edward J. Kiley and Richard N. Orzechowski with securities fraud and related charges. Kiley is the former chief executive officer, and Orzechowski the former chief financial officer, of Alcore, Inc., a Maryland-based subsidiary of Advanced Technical Products, Inc. (ATP), a publicly-traded aerospace equipment manufacturer headquartered in Roswell, Georgia. The Commission's complaint alleges that Kiley and Orzechowski directed and actively participated in a financial fraud at Alcore throughout Alcore's 1998 and 1999 fiscal years. The fraud they directed at Alcore, according to the complaint, involved the systematic understatement of expenses and overstatement of assets and revenues, and was achieved primarily by improperly capitalizing expenses, improperly and prematurely recognizing revenue, overvaluing inventory, and understating cost of goods sold. The complaint further charges that Kiley and Orzechowski artificially altered Alcore's financial statements to achieve pre-determined results, and misled ATP's auditors to conceal their fraud. It also alleges that, while the fraud was ongoing, Kiley sold a total of 3,000 shares of ATP stock at prices artificially inflated by Alcore's fraudulent financial results, which were consolidated into the financial statements ATP included in its public filings with the Commission and its quarterly earnings releases.

In May 2000, as a direct result of the fraud at Alcore, ATP restated its financial statements for the 1998 fiscal year (including each fiscal quarter of the year) and for the first three quarters of its 1999 fiscal year. The cumulative impact of the restatement was to reduce ATP's net income for its 1998 fiscal year from \$5,687,000 (as originally reported) to \$3,999,000 (as restated), and its net income for the first three quarters of its 1999 fiscal year from \$4,906,000 (as originally reported) to a net *loss* of \$229,000 (as restated). Thus, because of the fraud at Alcore, approximately 30% of ATP's reported earnings for fiscal year 1998 were overstated, and approximately 105% of its reported earnings for fiscal year 1999 were overstated. After ATP gradually disclosed the accounting problems at Alcore in early 2000, and ultimately quantified the necessary restatements in May 2000, ATP's stock price steadily plummeted from \$14 per share in early January to less than \$2 per share in August 2000.

The Commission charged both Kiley and Orzechowski with securities fraud in violation of Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. Kiley and Orzechowski were also charged with knowingly falsifying the books, records, and accounts of Alcore and ATP in violation of Exchange Act Section 13(b)(5) and Exchange Act Rule 13b2-1, and with misleading ATP's auditors in violation of Exchange Act Rule 13b2-2. The Commission also charged Kiley with fraud in violation of Section 17(a) of the Securities Act based on his sales of ATP stock before the fraud at Alcore was publicly disclosed. The Commission is seeking injunctions, civil penalties, and officer-and-director bars against both Kiley and Orzechowski, and is also seeking disgorgement, with interest, of Kiley's profits from his unlawful sales of ATP stock.

In related proceedings, the United States Attorney's Office for the District of Maryland simultaneously announced the filing of criminal charges against Kiley and Orzechowski. Kiley was charged with securities fraud, conspiracy to file a false report with the Commission, and causing false quarterly financial statements to be filed with the Commission; while Orzechowski was charged with conspiracy to file false financial statements with the Commission.

The Commission's investigation of this matter is continuing. [SEC v. Edward J. Kiley and Richard N. Orzechowski, Case No. 01-CV-2146, USDC, District of Maryland] (LR-17074; AAE Rel. 1427)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **NATIONWIDE MUTUAL FUNDS AND VILLANOVA MUTUAL FUND CAPITAL TRUST**

A notice has been issued giving interested persons until August 13, 2001, to request a hearing on an application filed by Nationwide Mutual Funds and Villanova Mutual Fund Capital Trust for an exemption from Section 17(a) of the Investment Company Act. The order would permit a series of Nationwide Mutual Funds, an open-end management investment company, to acquire all of the assets of another series of Nationwide Mutual Funds. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-25068 – July 19)

### **THE PILLAR FUNDS, ET AL.**

A notice has been issued giving interested persons until August 14, 2001, to request a hearing on an application filed by The Pillar Funds, et al. for an order under Section 17(b) of the Investment Company Act. The order would permit certain series of The Galaxy Fund and Galaxy Fund II to acquire all of the assets and liabilities of certain series of The

Pillar Funds. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-25069 – July 20)

### **THE GABELLI EQUITY TRUST INC., ET AL.**

A notice has been issued giving interested persons until August 14, 2001, to request a hearing on an application filed by The Gabelli Equity Trust Inc, et al. for an order under Section 6(c) of the Investment Company Act granting an exemption from Section 19(b) of the Act and Rule 19b-1 under the Act. The order would permit certain registered closed-end management investment companies to make periodic distributions of long-term capital gains, as often as monthly, on their outstanding common stock and as often as distributions are specified in the terms of any preferred stock outstanding. (Rel. IC-25070 – July 20)

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### **HOLDING COMPANY ACT RELEASES**

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#### **PROGRESS ENERGY, INC., ET AL.**

A notice has been issued giving interested persons until August 14, 2001, to request a hearing on a proposal by Progress Energy, Inc. (Progress Energy), a registered holding company under the Act, Carolina Power & Light Company (CP&L), a public utility company subsidiary of Progress Energy, Progress Energy Ventures, Inc. (Ventures), a nonutility intermediate subsidiary of Progress Energy, Richmond County Power, LLC (Richmond), a wholly owned, inactive subsidiary of CP&L, Florida Power Corporation (Florida Power), a public utility company subsidiary of Progress Energy, North Carolina Natural Gas Corporation (NCNG), a gas utility subsidiary company of Progress Energy, Progress Energy Service Company, LLC (Services), a service company subsidiary of Progress Energy, Monroe Power Company (Monroe), a subsidiary company of Progress Energy and presently an exempt wholesale generator as defined in section 32 of the Act, and NewCo, a company to be formed by CP&L, (together, Applicants). Applicants propose to effect a restructuring (Restructuring) of Progress Energy's utility subsidiaries. After the Restructuring is complete, Applicants request authority for Richmond, as a new utility subsidiary, to issue equity and debt securities, to issue secured and unsecured guarantees on behalf of associate or affiliate companies, and to enter into agreements. Additionally, Applicants request exemptions for Monroe, NewCo, and Ventures from the Act under Section 3(a)(1). (Rel. 35-27428)

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### **SELF-REGULATORY ORGANIZATIONS**

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## PROPOSED RULE CHANGE

The International Securities Exchange filed a proposed rule change and Amendments No. 1 and No. 2 (SR-ISE-00-17) relating to its arbitration program. Publication of the proposal is expected in the Federal Register during the week of July 23. (Rel. 34-44572)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the American Stock Exchange (SR-AMEX -2001-44) relating to the liability disclaimer for the Goldman Sachs Technology Composite Index has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 23. (Rel. 34-44576)

A proposed rule change filed by the Cincinnati Stock Exchange (SR-CSE-2001-23) relating to transaction and book fees has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 23. (Rel. 34-44579)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

SB-2 TELYNX INC, 6006 NORTH MESA, SUITE 515, EL PASO, TX 79912 (915) 581-5828  
- 317,500,000 (\$8,890,000) COMMON STOCK. (FILE 333-65164 - JUL. 16)  
(BR. 3)

S-1 AMN HEALTHCARE SERVICES INC, 12235 EL CAMINO REAL, SUITE 200, SAN DIEGO, CA 92130 (800) 282-0300 - \$172,500,000 COMMON STOCK. (FILE 333-65168 - JUL. 16) (BR. 1 - NEW ISSUE)

S-8 INSIGNIA SYSTEMS INC/MN, 5025 CHESHIRE LANE NORTH, PLYMOUTH, MN  
55446 (763) 392-6200 - 500,000 (\$3,215,000) COMMON STOCK. (FILE 333-65172 -  
JUL. 16) (BR. 2)

S-8 VISIONICS CORP, 5600 ROWLAND RD, MINNETONKA, MN 55343 (612) 932-0888  
- 1,203,239 (\$7,363,823) COMMON STOCK. (FILE 333-65174 - JUL. 16) (BR.  
3)

S-8 ALLERGAN INC, 2525 DUPONT DRIVE, IRVINE, CA 92612 (714) 246-4500 -  
2,400,000 (\$186,456,000) COMMON STOCK. (FILE 333-65176 - JUL. 16) (BR.  
1)

S-3 SOUTHERN CO, 270 PEACHTREE ST, ATLANTA, GA 30303 (404) 506-5000  
(FILE 333-65178 - JUL. 16) (BR. 2)

S-8 IGOHEALTHY COM INC, 11693 SAN VICENTE BLVD, SUITE 310, LOS ANGELES,  
CA 90049 (253) 860-3085 - 2,000,000 (\$500,000) COMMON STOCK. (FILE 333-  
65180 - JUL. 16) (BR. 5)

S-8 OAK TECHNOLOGY INC, 139 KIFER CT, SUNNYVALE, CA 94086 (408) 737-0888  
- 1,909,595 (\$24,947,000) COMMON STOCK. (FILE 333-65182 - JUL. 16) (BR.  
5)

S-3 METRON TECHNOLOGY N V, 1350 OLD BAYSHORE HWY, #360, BURLINGAME, CA  
94010 (650) 373-1133 - 475,000 (\$3,230,000) COMMON STOCK. (FILE 333-65184 -  
JUL. 16) (BR. 5)

S-3 MAGNUM SPORTS & ENTERTAINMENT INC, 1330 AVENUE OF THE AMERICAS,  
39TH FLOOR, NEW YORK, NY 10019 (212) 689-7447 - 7,069,380  
(\$4,877,872.20)  
COMMON STOCK. (FILE 333-65186 - JUL. 16) (BR. 5)

S-8 FIRST STERLING BANKS INC, 676 CHASTAIN ROAD, KENNESAW, GA 30144  
(770) 422-2888 - 800,000 (\$12,656,000) COMMON STOCK. (FILE 333-65188 -  
JUL. 16) (BR. 7)

S-8 CACHEFLOW INC, 650 ALMANOR AVENUE, SUNNYVALE, CA 94086 (408) 220-  
2200 - 2,600,000 (\$11,310,000) COMMON STOCK. (FILE 333-65192 - JUL. 16) (BR.  
3)

S-8 VESTA INSURANCE GROUP INC, 3760 RIVER RUN DR, BIRMINGHAM, AL 35243  
(205) 970-7000 - 2,000,000 (\$21,330,000) COMMON STOCK. (FILE 333-65196  
- JUL. 16) (BR. 1)

- S-8 NEUROCRINE BIOSCIENCES INC, 10555 SCIENCE CENTER DRIVE, SAN DIEGO, CA 92121 (858) 658-7600 - 850,000 (\$30,482,800) COMMON STOCK. (FILE 333-65198 - JUL. 16) (BR. 1)
- S-8 CELL THERAPEUTICS INC, 201 ELLIOTT AVE W, STE 400, SEATTLE, WA 98119 (206) 270-7100 - 2,700,000 (\$60,628,500) COMMON STOCK. (FILE 333-65200 - JUL. 16) (BR. 1)
- S-8 ONYX ACCEPTANCE CORP, 27051 TOWNE CENTRE DRIVE, FOOTHILL RANCH, CA 92610 (949) 465-3500 - 250,000 (\$1,447,500) COMMON STOCK. (FILE 333-65204 - JUL. 16) (BR. 7)
- S-8 KADANT INC, 245 WINTER ST, WALTHAM, MA 02451 (781) 622-1000 - 1,600,000 (\$24,008,000) COMMON STOCK. (FILE 333-65206 - JUL. 16) (BR. 5)
- S-3 RSA SECURITY INC/DE/, 36 CROSBY DRIVE, BEDFORD, MA 01730 (781) 301-5000 (FILE 333-65210 - JUL. 16) (BR. 3)
- S-8 PACKETEER INC, 10495 NORTH DE ANA BLVD, CUPERTINO, CA 95014 (408) 873-4400 - 3,938,635 (\$37,121,634.88) COMMON STOCK. (FILE 333-65212 - JUL. 16) (BR. 3)
- S-8 DUANE READE INC, 440 NINTH AVE, NEW YORK, NY 10001 (212) 273-5700 - 1,650,000 (\$48,070,127.63) COMMON STOCK. (FILE 333-65214 - JUL. 16) (BR. 1)
- S-3 FIRST AMERICAN FINANCIAL CORP, 1 FIRST AMERICAN WAY, SANTA ANA, CA 92707 (714) 558-3211 - 210,000,000 (\$210,000,000) STRAIGHT BONDS. (FILE 333-65216 - JUL. 16) (BR. 1)
- S-3 DELTA AIR LINES INC /DE/, HARTSFIELD ATLANTA INTL AIRPORT, 1030 DELTA BLVD, ATLANTA, GA 30320 (404) 715-2600 (FILE 333-65218 - JUL. 16) (BR. 5)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.

8 NEWS DIGEST, July 23, 2001

- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADMIRALTY BANCORP INC	DE					X		X			07/13/01	
ADVANTA BUSINESS RECIEVABLES CORP								X			07/20/01	
AIR PRODUCTS & CHEMICALS INC /DE/	DE				X					X	07/20/01	
AMBASSADOR FOOD SERVICES CORP	DE			X	X		X				07/13/01	
ANNAPOLIS NATIONAL BANCORP INC	MD				X		X				07/20/01	
ARCH WIRELESS INC	DE				X						07/02/01	
AUTONATION INC /FL	DE				X		X				07/20/01	
BANC ONE AUTO GRANTOR TRUST 1997-B	NY				X		X				07/20/01	
BANK OF NEW YORK CO INC	NY				X		X				07/20/01	
BANK ONE AUTO GRANTOR TRUST 1997-A					X		X				07/20/01	
BEAR STEARNS COMMERCIAL MORTGAGE SE C INC SERIES 2001-TOP2	NY	X									07/16/01	
BINDVIEW DEVELOPMENT CORP	TX				X		X				07/18/01	
BIONUTRICS INC	NV				^						07/20/01	
CADMUS COMMUNICATIONS CORP/NEW	VA				X		X				07/18/01	
CAIS INTERNET INC	DE				X		X				07/05/01	
CALIFORNIA FIRST NATIONAL BANCORP	CA										05/22/01	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1	MD				X						07/20/01	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1997-1	MD				X						07/20/01	
CAPSULE COMMUNICATIONS INC DE	DE				X		X				07/17/01	
CDW COMPUTER CENTERS INC	IL				X						07/19/01	
CENTRAL VERMONT PUBLIC SERVICE CORP	VT				X						07/19/01	
CERTEGY INC	GA				X		X				07/07/01	
CHASE CREDIT CARD MASTER TRUST	NY				X		X				07/16/01	
CHASE CREDIT CARD MASTER TRUST	NY				X		X				07/16/01	
CHASE CREDIT CARD OWNER TRUST 2001- 1	DE				X		X				07/16/01	
CHASE MANHATTAN BANK /NY/	NY				X		X				07/16/01	
CHASE MANHATTAN BANK /NY/	NY				X		X				07/16/01	
CHASE MANHATTAN BANK CHASE CREDIT C ARD OWNER TRUST 2000 3	DE				X		X				07/16/01	
CHASE MANHATTAN BANK CHASE CREDIT C ARD OWNER TRUST 2001 2	DE				X		X				07/16/01	
CHASE MANHATTAN BANK CHASE CREDIT C ARD OWNER TRUST 2001 3	DE				X		X				07/16/01	
CHASE MANHATTAN BANK USA CHASE CRED IT CARD OWNER TR 1999-3	DE				X		X				07/16/01	
CHASE MANHATTAN BANK USA CHASE CRED IT CARD OWNER TR 2000-1	DE				X		X				07/16/01	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
CHASE MANHATTAN BANK USA CHASE CRED IT CARD OWNER TR 2000-2	DE					X		X				07/16/01	
CHASE MANHATTAN MARINE OWNER TRUST 1997-A	NY					X		X				07/16/01	
CHASE MANHATTAN RV OWNER TRUST 1997 -A	DE					X		X				07/16/01	
CIRRUS LOGIC INC	DE					X		X				07/19/01	
CIRTRAN CORP	NV					X						07/11/01	
CLAIBORNE LIZ INC	DE							X				07/20/01	AMEND
COLLAGENEX PHARMACEUTICALS INC	DE					X						07/20/01	
COMMERCIAL MORTGAGE PASS THRU CERTI FICATES SERIES 2000 WF2	DE	X										07/16/01	
COMMERCIAL MORTGAGE PASS THROUGH C ERTIFICATES SER 2001-CF2	DE	X										07/17/01	
COMMUNITY BANKS INC /PA/	PA							v	X			06/30/01	
COVAD COMMUNICATIONS GROUP INC	DE					X		X				07/20/01	
CPS AUTO RECEIVABLES TRUST 1998-4	CA							X				05/31/01	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X		X				03/30/01	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X		X				05/29/01	
CREDIT SUISSE FR BS MOR SEC CP COM MOR PS TH CE SER 2001-CK1	DE	X										07/18/01	
DEERE & CO	DE								X			07/20/01	
DENMANS COM INC						X		X				07/16/01	
DERBY CYCLE CORP	DE					X		X				07/18/01	
DIME COMMUNITY BANCSHARES INC	DE					X						07/19/01	
DVI RECEIVABLES CORP	DE							X				06/30/01	
DVI RECEIVABLES CORP VIII	DE							X				06/30/01	
ELITE TECHNOLOGIES INC /TX/	TX					X						07/20/01	
ELITE TECHNOLOGIES INC /TX/	TX					X						07/20/01	AMEND
ELIZABETH ARDEN INC	FL					X		X				07/13/01	
ELIZABETH ARDEN INC	FL					X		X				07/13/01	AMEND
EMAGIN CORP	NV							X				07/16/01	
EMCORE CORP	NJ							X				07/20/01	
ENVIRO CLEAN OF AMERICA INC	NV		X			X		X				07/05/01	
EQUIFAX INC	GA							X		X		06/11/01	AMEND
EQUIFAX INC	GA		X					X				07/07/01	
EXPRESS SCRIPTS INC	DE					X		X		X		06/30/01	
FARM FISH INC	MS							X				07/20/01	
FEDERAL AGRICULTURAL MORTGAGE CORP								X		X		07/20/01	
FIRST BANK CORPORATE CARD MASTER TR UST	NY					X		X				07/20/01	
FIRST COMMUNITY BANCSHARES INC /NV/	NV							X				07/20/01	
FIRST INTERSTATE BANCSYSTEM INC	MT						X					07/17/01	
FIRST UNION COMM MORT TRUST COMM MO R PAS THR CER SER 1999-C1	NY	X										07/17/01	
FIRST UNION CORP	NC							X		X		07/20/01	
FIRST UNION LEH BRO BANK OF AMER CO M MOR PA TH CE SE 1998-C2	NY	X										07/18/01	
GOODRICH CORP	NY							X		X		07/20/01	
HALLIBURTON CO	DE					X		X				07/19/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
HARRAHS ENTERTAINMENT INC	DE				X	X					07/20/01	
HATHAWAY CORP	CO	X				X					07/05/01	
HAUPPAUGE DIGITAL INC	DE				X	X					07/20/01	
HELLER FINANCIAL INC	DE				X	X					07/19/01	
HIGH PLAINS CORP	KS	X									07/12/01	
HONEYWELL INTERNATIONAL INC	DE				X						07/20/01	
HYSEQ INC	NV				X	X					07/17/01	
I JOIN SYSTEMS INC	DE					X					05/07/01	AMEND
IMRGLOBAL CORP	FL				X	X					07/20/01	
INLAND RETAIL REAL ESTATE TRUST INC	MD					X					05/15/01	AMEND
INLAND RETAIL REAL ESTATE TRUST INC	MD					X					06/07/01	AMEND
ITEX CORPORATION	NV				X	X					07/01/01	
IVAX CORP /DE	FL	X				X					07/05/01	
J BIRD MUSIC GROUP LTD	PA				X	X					09/01/98	
J P MORGAN CHASE & CO	DE				X						07/18/01	
KADANT INC	DE				X	X					07/19/01	
KERR MCGEE CORP	DE				X	X					07/18/01	
LAKES GAMING INC	MN				X	X					07/19/01	
LAS VEGAS GAMING INC	NV				X						07/05/01	
LEHMAN ABS CORP	DE				X	X					07/18/01	
LIGHTPATH TECHNOLOGIES INC	DE					X		X			07/19/01	
LONG BEACH SECURITIES CORP	DE				X	X					07/20/01	
LOUISIANA PACIFIC CORP	DE				X	X					07/19/01	
LYON INVESTMENTS B V	DE				^	X					07/18/01	
MAIN STREET BANCORP INC	PA				X	X					07/16/01	
MASS MEGAWATTS POWER INC					X						07/18/01	
MELLON FINANCIAL CORP	PA					X					07/16/01	
MERCK & CO INC	NJ					X		X			07/20/01	
METRICOM INC / DE	DE				X						07/20/01	
MMCA AUTO OWNER TRUST 1999-2	DE				X	X					07/15/01	
MMCA AUTO OWNER TRUST 2000-1	DE				X	X					07/15/01	
MMCA AUTO OWNER TRUST 2000-2	DE				X	X					07/15/01	
MMCA AUTO OWNER TRUST 2001 2	DE				X	X					07/15/01	
MMCA AUTO OWNER TRUST 2001-1	DE				X	X					07/15/01	
MONTEREY BAY BANCORP INC	DE				X	X					06/30/01	
MORGAN STANLEY DEAN WITTER CAPITAL I INC	DE				X	X					07/16/01	AMEND
MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2000-7	DE				X	X					05/25/01	
MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2000-7	DE				X	X					06/25/01	
NATIONAL CITY CORP	DE				X	X		X			07/20/01	
NATIONAL RESIDENTIAL PROPERTIES NV INC	NV				X						07/16/01	
NETHOLDINGS COM INC	NV	X									06/29/01	
NETSOL INTERNATIONAL INC	NV		X			X					07/16/01	
NORTH VALLEY BANCORP	CA				X	X					07/19/01	
NORTHEAST INDIANA BANCORP INC	DE				X	X					06/30/01	
NS GROUP INC	KY					X		X			07/19/01	
NT MEDIA CORP OF CALIFORNIA INC	DE	X			X	X	X	X			04/17/01	AMEND
NTELOS INC	VA					X	X				07/19/01	
NVE CORP /NEW/	MN				X						07/19/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ONEIDA FINANCIAL CORP	DE					X	X					07/20/01	
ON2 TECHNOLOGIES INC	CO					X	X					07/20/01	
ORIGIN INVESTMENT GROUP INC	MD					X						07/17/01	
PACIFIC WEBWORKS INC	NV					X						07/20/01	
PARTS COM INC	NV					X						07/20/01	
PAYLESS CASHWAYS INC	DE					X						07/20/01	
PEOPLES BANK CREDIT CARD MASTER TRU ST	CT					X	X					06/30/01	
PERMA FIX ENVIRONMENTAL SERVICES IN C	DE		X									07/09/01	
PHILADELPHIA CONSOLIDATED HOLDING C ORP	PA					X	X					07/18/01	
PMI GROUP INC	DE					X	X					07/19/01	
PROGRESS FINANCIAL CORP	DE					X						07/12/01	
PROVELL INC	MN					X						05/18/01	
PROXYMED INC /FT LAUDERDALE/	FL					X	X					07/11/01	
PUGET ENERGY INC /WA	WA					X						07/19/01	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE					X						07/20/01	
RECONDITIONED SYSTEMS INC	AZ	X										06/29/01	
RIVERSTONE NETWORKS INC	DE					X	X					07/13/01	
ROBOCOM SYSTEMS INTERNATIONAL INC	NY					X	X	X				07/13/01	
ROSETTA INPHARMATICS INC		X						X				07/19/01	
SAKS CREDIT CARD MASTER TRUST	NV					X	X					07/17/01	
SAKS CREDIT CORP	NV					X	X					07/17/01	
SAVVIS COMMUNICATIONS CORP	DE		X									07/02/01	AMEND
SECURITY ASSET CAPITAL CORP/NV	NV					X		X				06/26/01	AMEND
SILICON IMAGE INC	DE		X					X				07/06/01	
SOUTH JERSEY GAS CO/NEW	NJ					X	X					07/19/01	
STAR MULTI CARE SERVICES INC	NY					X	X					07/03/01	
SUMMIT LIFE CORP	OK					X	X					07/20/01	
SUN INTERNATIONAL NORTH AMERICA INC	DE					X						07/20/01	
TANGIBLE ASSET GALLERIES INC	NV		X					X				07/06/01	
TBX RESOURCES INC	TX					X						07/20/01	
THAON COMMUNICATIONS INC	NV							X				05/08/01	AMEND
THORNBURG MORTGAGE INC	MD					X	X					07/17/01	
TRANS GLOBAL SERVICES INC	DE					X						09/30/01	
UAXS GLOBAL HOLDINGS INC	DE					X	X					07/20/01	
VIRGINIA COMMERCE BANCORP INC						X	X					07/19/01	
VISTEON CORP	DE					X	X					07/20/01	
WASHINGTON REAL ESTATE INVESTMENT T RUST	MD					X	X					07/19/01	
WASTE CONVERSION SYSTEMS INC	NV					X		X				05/15/01	AMEND
WELLS FARGO ASSET SECURITIES CORP	DE					X	X					07/20/01	
WERNER ENTERPRISES INC	NE					X	X					07/17/01	
YELLOW CORP	DE					X						07/20/01	
5B TECHNOLOGIES CORP	DE					X						07/06/01	