

SECURITIES AND EXCHANGE COMMISSION

NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington, D C 20549

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 69-214)

FOR RELEASE November 6, 1969

SHERMAN & CO. CENSURED. The SEC today announced a decision under the Securities Exchange Act (Release 34-8740) in which it "censured" L. D. Sherman & Co., Inc., New York broker-dealer firm, as well as Lee D. Sherman, its president, for violations of the Commission's record-keeping rules in 1968 and failure to file timely a report of its financial condition for the year ended December 31, 1967. In an offer of settlement, the Sherman firm and Sherman consented to the censure without admitting the violations complained of; and they also represented that the firm's books and records are fully posted and will be so maintained and that the firm has engaged personnel and instituted procedures designed to prevent a failure of compliance in the future. Moreover, the firm undertook within 15 days of the end of each month through June 1970, to send the Commission's New York Regional Office a trial balance, a statement of the amount of fails to receive and deliver, a computation of net capital and aggregate indebtedness, and an affidavit of compliance with the record-keeping requirements. If at any time the firm is not materially in compliance with any of the undertakings in its offer of settlement, it will become subject to such limitations and restrictions as that Office deems necessary; and if there appears to have been a breach in the firm's undertakings, the Commission may convene a hearing on five days' notice to determine whether such a breach has occurred and, if so, what additional sanctions should be imposed.

ORDER DISCIPLINES ANDRESEN CO. The SEC today announced a decision and order under the Securities Exchange Act (Release 34-8732), based upon a settlement offer made by Andresen & Co., Inc., New York broker-dealer firm, in which it suspended activities of Andresen & Co.'s branch office in Birmingham, Ala., for 45 days, commencing November 10, for violations of the registration and anti-fraud provisions of the Federal securities laws in the offer and sale in 1966 of Class A common stock of Community National Life Insurance Company. Andresen & Co. consented to imposition of the sanction without admitting the violations complained of, and contending that the activities in question were solely those of a former officer of respondent in its Birmingham, Ala. branch office acting on his own personal behalf or on the behalf of others than registrant and were unauthorized by, unknown to and concealed from registrant. After registrant discovered the acts in question it voluntarily reported them to the staff of the Commission and other regulatory bodies, discharged the officer, and cooperated with the staff in the ensuing investigation and other action.

According to the Commission's decision, Andresen & Co., singly and in concert with others, (a) offered and sold Community stock without prior registration thereof; (b) bid for, purchased and sold shares of Community stock in the inter-dealer market, and with others, dominated, controlled and artificially supported the market price of Community's shares; (c) induced customers to exchange shares of Richmond Life Insurance Company for Community shares on the basis of market prices which were artificially controlled and supported; (d) restricted trading in Community shares by inducing customers of registrant and others to hold such securities by issuing "guarantees against loss", "puts", and "take-out letters and similar techniques;" (e) concealed from customers of registrant that Community's shares which they had been offered and had purchased were unregistered and could not be freely traded without such registration by executing on behalf of registrant's customers purported letters of investment without their knowledge or authorization; and (f) made untrue, deceptive and misleading statements and failed to state material facts concerning the conduct described above.

(The Commission's order for proceeding herein also named as a respondent Lyndon L. Pearson, former executive vice-president of Andresen & Co., as to whom the proceeding is still pending.)

ARKANSAS P&L SEEKS ORDER. The S&C has issued an order under the Holding Company Act (Release 35-16513) giving interested persons until December 1 to request a hearing upon a proposal of Arkansas Power & Light Company, Little Rock subsidiary of Middle South Utilities, Inc., to issue and sell \$25,000,000 of first mortgage bonds at competitive bidding. The company will use the net proceeds of its bond sale to pay \$21,500,000 of bank notes and commercial paper notes, issued or to be issued to finance its construction program and for other corporate purposes; the balance will be used for the company's construction program and for other corporate purposes. Construction expenditures are estimated at \$65,900,000 in 1969 and \$86,200,000 in 1970.

GENERAL PUBLIC UTILITIES SEEKS ORDER. The S&C has issued an order under the Holding Company Act (Release 35-16514) giving interested persons until November 28 to request a hearing upon a proposal of General Public Utilities Corporation, New York holding company, to issue and sell \$50,000,000 of debentures, due 1974, at competitive bidding. GPU also proposes to issue and sell up to \$100 million of commercial paper notes to commercial paper dealers and up to \$50 million of unsecured promissory notes to banks. It will use the net proceeds of this financing for additional investment in its subsidiaries or to reimburse its treasury for such investments heretofore made, or to pay notes the proceeds of which were previously used for such purposes. Construction expenditures for GPU subsidiaries are estimated at \$260 million in 1969 and \$650 million in 1970 and 1971.

OVER

WAXIE MAXIE MUSIC CO. TO SELL STOCK. Waxie Maxie Quality Music Co., 5772 Second St., N.E. Washington, D.C., filed a registration statement (File 2-35175) with the SEC on October 28 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made on a "best efforts" basis through Wachtel & Co., Inc., 1000 Vermont Ave., N.W., Washington, D.C., which will receive a 30¢ per share selling commission plus \$7,500 for expenses. The company has agreed to issue to Sidney B. Wachtel and John D. Sanders, officers of the underwriter, at no cost, five-year transfer warrants to purchase up to 5,000 shares each, exercisable after one year at \$3.30 per share.

The company is engaged in the sale of phonograph records, tapes and accessories. Of the net proceeds of its stock sale, \$40,000 will be used to defray initial opening expenses of its new Kentland, Md., store, \$30,000 to furnish, stock and open a store in Aspen Hill, Md., and \$164,500 to open several additional stores for which lease negotiations are pending; the balance will be used for general corporate purposes. The company has outstanding 140,386 common shares (with a 75¢ per share book value) of which Max Silverman (president) and his wife own 39.4% and management officials as a group 100%. Purchasers of the shares being registered will sustain an immediate dilution of \$1.59 in per share book value from the offering price.

AERONCA FILES FOR SECONDARY. Aeronca, Inc., 24751 S. Crenshaw Blvd., Torrance, Calif. 90505, filed a registration statement (File 2-35231) with the SEC on October 31 seeking registration of \$1,750,000 of 6% convertible subordinated debentures, due 1982 (and the underlying 116,666 common shares). These debentures are to be issued in substitution for \$2,000,000 face amount of 6% convertible subordinated notes due 1982. The debentures and/or underlying common shares may be offered for sale from time to time by the present holders or recipients thereof at prices current at the time of sale.

The company is principally engaged in the manufacture of aircraft structures and aerospace components. It also designs and manufactures air-conditioning and environmental control systems and components therefor. In addition to indebtedness, the company has outstanding 1,246,126 common shares. A.G. Handschumacher is board chairman and president. American Bible Society may sell all of \$450,000 of debentures and 8 others the remaining debentures being registered.

CREEKSIDE APARTMENT FUND PROPOSES OFFERING. Creekside Apartment Fund Ltd. (the "Fund"), 1333 Westwood Blvd., Los Angeles, California 90024, filed a registration statement (File 2-35232) with the SEC on October 31 seeking registration of \$820,000 of limited partnership interests, to be offered for public sale at \$5,000 per interest. Solicitation of subscriptions will be made only through Property Research Interstate, Inc. ("PRI"), a wholly-owned subsidiary of Property Research Corporation (a real estate broker), and NASD members; PRI will receive a 5% selling commission. The Fund will be formed for the purpose of purchasing an apartment house project currently under construction located near Santa Clara, California. Property Research Management Corporation will manage the apartment house project. Luther F. Fitch is the general partner.

COLONIAL HERITAGE FUND FILES FOR OFFERING. Colonial Heritage Income Fund, Inc., LeRoy, Ohio 44251, filed a registration statement (File 2-35233) with the SEC on October 31 seeking registration of 2,500,000 shares of common stock. The company is a mutual fund organized by the Ohio Farmers Insurance Group. Its primary investment objective will be to seek current income for its shareholders with due regard to the need to protect capital values; a secondary investment objective of the Fund is growth of income and capital. Its shares are to be offered for public sale at net asset value plus a maximum sales charge of 8% (\$10.87 per share maximum*). Leroy R. Hoffman, Jr., is president; Ohio Farmers Insurance Company will serve as investment adviser and Ohio Farmers Equity Sales Company as principal underwriter.

COLUMBUS AND SOUTHERN OHIO ELECTRIC TO SELL BONDS. Columbus and Southern Ohio Electric Company, 215 North Front St., Columbus, Ohio 43215, filed a registration statement (File 2-35234) with the SEC on October 31 seeking registration of \$20,000,000 of first mortgage bonds, due 1999, to be offered for public sale at competitive bidding. A public utility, the company will use \$20,000,000 of the net proceeds of its bond sale to reduce bank loans expected to aggregate \$27,000,000 at the time of receipt of the proceeds. Such bank loans were or will have been incurred to pay in part the cost of construction expenditures. Construction expenditures are estimated at \$194,000,000 for the period from September 1, 1969 through December 31, 1972.

TECHNICON FILES FOR OFFERING AND SECONDARY. Technicon Corporation, 511 Benedict Ave., Tarrytown, N.Y. 10591, filed a registration statement (File 2-35236) with the SEC on October 31 seeking registration of 1,000,000 shares of common stock, of which 500,000 are to be offered for public sale by the company and 400,000 (being outstanding shares) by the present holder thereof. The offering is to be made through underwriters headed by Goldman, Sachs & Co., 55 Broad St., and Lehman Brothers, 1 William St., both of New York, N.Y. 10004; the offering price (\$35 per share maximum*) and underwriting terms are to be supplied by amendment. Also included in this statement are 100,000 outstanding shares to be offered by the selling stockholder to company employees.

The company is primarily engaged in the design, production and sale of automated wet chemistry analytical systems for single or multiple test analysis of blood and a variety of other biologic fluids by hospital, commercial and research laboratories; also, to a substantially lesser extent, analysis of a wide variety of fluids, gases and solids by industrial users. Of the net proceeds of its sale of additional stock, \$11,000,000 will be used to reduce unsecured short-term indebtedness incurred since October 1968 primarily to replenish funds applied to the construction of its new Science Center in Tarrytown, New York; the balance will be added to the company's working capital and used for general corporate purposes. In addition to preferred stock, the company has outstanding 20,613,100 common shares, of which Edwin C. Whitehead, board chairman and president, owns 96.9%; he proposes to sell 500,000 shares of 19,983,998 shares held.

AMERICAN FLETCHER MORTGAGE INVESTORS PROPOSES OFFERING. American Fletcher Mortgage Investors ("AFMI"), 225 Franklin St., Boston, Mass. 02110, filed a registration statement (File 2-35237) with the SEC on October 31

seeking registration of 2,000,000 shares of beneficial interest, with warrants to purchase 500,000 shares of beneficial interest, to be offered for public sale in units, each consisting of four shares and one warrant. The offering is to be made at \$100 per unit through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N. Y. 10004; the underwriting terms are to be supplied by amendment.

A business trust, AFMI plans to qualify as a real estate investment trust under the Internal Revenue Code. It intends to invest primarily in first mortgage construction and development loans, although it may invest in intermediate and long term first mortgage loans and wrap-around junior mortgage loans and may issue gap loan commitments. American Fletcher Mortgage Company, Inc., a wholly-owned subsidiary of American Fletcher Corporation, a bank holding company, will act as investment adviser. Frank E. McKinney is chairman of the trustees of AFMI and Albert A. Savill is president of the investment adviser.

MOBILE HOME DYNAMICS PROPOSES OFFERING. Mobile Home Dynamics, Inc., Riviera Colony, Naples, Fla., filed a registration statement (File 2-35238) with the SEC on October 31 seeking registration of 400,000 shares of common stock and warrants to purchase 200,000 shares of common stock, to be offered for public sale in units, each consisting of two shares and one warrant. The offering is to be made at \$16 per unit through underwriters headed by Bay Securities Corporation, 100 California St, San Francisco, Calif. 94120; the underwriting terms are to be supplied by amendment. Bay Securities owns 40,000 shares of common stock which it acquired in connection with the organization of the company for \$16,667.

Organized in August, the company proposes to engage in the business of investing in land, initially primarily in Florida, for the purpose of developing mobile home parks; in the sale of mobile homes and mobile home accessories; and in providing services related to ownership of mobile homes such as financing and insurance. Of the net proceeds of its stock sale, \$455,670 will be used to acquire property in West Palm Beach, \$400,000 to repay indebtedness expected to be incurred in November for the acquisition of property in Fort Myers, \$1,500,000 for development of the company's properties, and \$250,000 for mobile home inventory; the balance will be added to the company's working capital. In addition to indebtedness, the company has outstanding 600,000 common shares (with a 82.2¢ per share book value), of which Floyd E. Younkin, president, owns 30.8%, Georges C. St. Laurent, board chairman, 12% and management officials as a group 79.8%. Purchasers of the shares being registered will acquire a 40% stock in the company for their investment of \$3,200,000 (they will sustain an immediate dilution of \$4.70 in per share book value from the offering price); the present shareholders will then own 60%, for which they paid \$493,334 or 82.2¢ per share.

GORDON JEWELRY FILES FOR SECONDARY. Gordon Jewelry Corporation, Stewart Building, Houston, Texas 77002 filed a registration statement (File 2-35239) with the SEC on October 31 seeking registration of 82,334 outstanding shares of common stock. These shares may be offered for public sale from time to time by the present holders thereof at prices current at the time of sale (\$32 per share maximum*). Although the offering is not underwritten, Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004, and one or more other brokers may act for the selling stockholders in effecting sale of the shares.

The company operates retail jewelry store chains through 234 stores and leased departments in 23 states, the District of Columbia and Puerto Rico. In addition to indebtedness, it has outstanding 2,663,738 Class A and 2,238,362 Class B shares. Harry B. Gordon is president. Harry S. Affleck may sell 7,341 shares of 8,157 shares held. Roy J. Beard 6,975 shares of 15,923, Richard Stowers Smith 6,460 of 7,178 and a large number of others the remaining shares being registered.

MOHAWK DATA SCIENCES SHARES IN REGISTRATION. Mohawk Data Sciences Corp., Herkimer, N.Y. 13350, filed a registration statement (File 2-35242) with the SEC on October 31 seeking registration of 282,927 shares of common stock. Of this stock, 182,927 shares are issuable upon conversion of outstanding debentures of MDS Capital Corporation, a subsidiary, and 12,770 upon exercise of outstanding common stock purchase warrants assumed by the company in its acquisition of Soroban Engineering, Inc. An additional 105,497 shares are held by A.G. Becker & Co., Inc. and present and former shareholders of Becker who received shares upon the redemption of their holdings of Becker capital shares; and 100,000 of these shares may be offered by Becker. Mohawk has outstanding 5,462,744 shares.

NO. AMERICAN MTGE. INVESTORS FILES. North American Mortgage Investors, 250 Boylston St., Boston, Mass. filed a registration statement (File 2-35243) with the SEC on October 31 seeking registration of 660,000 shares of beneficial interest in the trust and 330,000 warrants to purchase shares. It is proposed to offer these securities for public sale in units, each consisting of two shares and one warrant. The offering is to be made through underwriters headed by E.F. Hutton & Company, Inc., 61 Broadway, New York, N.Y.; the offering price (\$52 per unit maximum*) and underwriting terms are to be supplied by amendment.

The company is a mortgage investment trust specializing in short-term first mortgage construction loans on revenue-producing properties; it commenced operations in January 1969. Net proceeds of this financing will be used in conjunction with other funds to fulfill mortgage commitments and to repay about \$3,500,000 of bank loans; the proceeds of these bank loans were used to finance mortgage loans. In addition to indebtedness, the company has outstanding 1,790,585 shares, of which trust officials and their associates own about 15%. **Cornelius C. Rose, Jr.**, is chairman trustee and chief executive officer.

FIRST INVESTORS - HUFFINGTON PROGRAM FILES. First Investors - Huffington-1970 Drilling Program, Ltd., 2210 Tenneco Bldg., Houston, Texas 77002, filed a registration statement (File 2-35244) with the SEC on October 31 seeking registration of \$5,000,000 of limited partnership interests, to be offered for sale in \$5,000 units to finance the exploration for and production of oil and gas. The offering is to be made through First Investors Corporation, 120 Wall Street, New York, N.Y., which will receive an 8½% selling commission. The underwriter is an affiliate of one of the general partners, First Investors Resources, Inc., both being wholly-owned subsidiaries of NFIC Holding Company, Inc. The other general partner is Roy M. Huffington, Inc.

DACAR CREATIONS FILES FOR OFFERING. Dacar Creations, Inc., 1380 Bedford Avenue, Brooklyn, N.Y. 11216 filed a registration statement (File 2-35245) with the SEC on October 31 seeking registration of 100,000 shares of common stock and Class A warrants for 50,000 shares. The company proposes to offer these securities in units, each consisting of two shares and a Class A warrant to purchase one share. Also included in the registration are an additional 35,000 outstanding shares, to be offered by the present holders thereof. The offering is to be made on an agency, best efforts basis by R.A. Wolk & Co., Inc.; the offering price (\$9.50 per unit maximum*) and underwriting terms are to be supplied by amendment. The underwriter will be entitled to purchase, for \$100, warrants for the purchase of 10,000 shares at \$5 per share.

The company is principally engaged in the business of designing, manufacturing and distributing (1) table lamps and statutes for interior use, (2) statues, fountains and standing figure lamps for exterior use, and (3) table, swag and stick lamps for interior use. Of the net proceeds of its stock sale, \$125,000 will be used to repay short-term obligations, \$50,000 for a marketing and sales program, and the balance for other corporate purposes, including working capital. In addition to indebtedness, the company has outstanding 390,000 common shares (with a book value of 39¢ per share) of which Frank Caracciolo, president, and Joseph Caracciolo, Jr., secretary-treasurer, own 36.5% each. The prospectus lists 15 holders of the 35,000 outstanding shares, received by them in October upon conversion (at \$2 per share) of \$100,000 of outstanding debentures acquired in October 1968 (except that 10,000 were acquired in October 1968 by Eveline Gold, a financial consultant to the company, at 10¢ per share). Purchasers of the shares being registered will acquire a 20.41% stock interest in the company for their investment of \$475,000; they will sustain an immediate dilution of \$2.91 in per share book value from the offering price.

UNIVERSITY COMPUTING SHARES IN REGISTRATION. University Computing Company, 1300 Frito-Lay Tower, Dallas, Texas 75235, filed a registration statement (File 2-35247) with the SEC on October 31 seeking registration of 83,124 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof, at prices current at the time of sale (\$84.87 per share maximum*). Also included in the statement are an additional 3,518 shares issuable upon exercise of warrants expiring September 26, 1974, originally issued by a predecessor of Computer Leasing Co. (a wholly-owned subsidiary) 27,009 shares issuable upon exercise of warrants expiring March 1, 1980, originally issued by a predecessor of Computer Leasing; 50,643 shares issuable upon conversion of 6% debentures due 1987 originally issued by Computer Leasing; and 10,427 shares issuable upon conversion of debentures due 1982 originally issued by a predecessor of Computer Leasing. In addition to indebtedness, the company has outstanding 6,435,560 common shares. The 83,124 common shares being registered were issued to the five selling stockholders in exchange for preferred shares of Computer Leasing.

A.D.M. CORP FILES OFFERING PROPOSAL. A.D.M. Corporation, 820 Bloomfield Avenue, Clifton, N.J. 07012, filed a registration statement (File 2-35248) with the SEC on October 31 seeking registration of 150,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts, all or none basis by Tenenhaus & Company, Inc., which will receive a 50¢ per share selling commission plus \$15,000 for expenses. The underwriter also will be entitled to purchase for \$150, five-year warrants for the purchase of 15,000 shares, exercisable after one year at \$5.50 per share.

The company is primarily engaged in the manufacture and sale of packaging products including self-adhesive plastic envelopes used for packing lists and invoices, heat sealed pouches, and specially designed packaging. Of the net proceeds of its stock sale, \$315,000 will be used for additional machinery and equipment, \$100,000 to discharge bank indebtedness on accounts receivable financing, and the balance for working capital. The company has outstanding 370,000 common shares (with an 18¢ per share book value), of which Armando D. Mota, president and board chairman, owns 54.1% and Frederick C. Osborne, vice president, 33.8%. Purchasers of the shares being registered will acquire an 18.8% stock interest in the company for their investment of \$750,000 (they will sustain an immediate dilution of \$3.73 in per share book value from the offering price); present stockholders will then own 71.2% (with a present book value aggregating \$66,600).

ADR'S FOR JAMAICA TELEPHONE FILED. Morgan Guaranty Trust Company of New York, 23 Wall Street, New York, N.Y. 10015, filed a registration statement (File 2-35253) with the SEC on October 31 seeking registration of 100,000 American Depositary Receipts for ordinary stock of The Jamaica Telephone Company Limited.

UNICO TO SELL STOCK. Unico Corporation, 2304 Arling Federal Bldg., Charles Center, Baltimore, Md. 21201, filed a registration statement (File 2-35255) with the SEC on November 3 seeking registration of 150,000 shares of common stock, to be offered for public sale through H.L. Federman & Co., Incorporated, 50 Broadway, New York, N.Y. The offering price (\$8 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to pay the underwriter \$15,000 for expenses and to sell it, for \$150, five-year warrants to purchase 15,000 shares; also to pay \$20,000 to L.W. Barber & Company, Inc. for its services as a finder and to pay that firm up to \$20,000 for business consultation services at the rate of \$1,000 per month commencing April 15, 1969. Also included in this statement are 48,000 common shares, issuable pursuant to warrants issued to certain shareholders in December 1968.

Organized in October 1968 to succeed to the business and various properties of Carrols of Virginia (a limited partnership formed in 1960), the company presently operates a chain of 14 restaurants known as Carrols under a franchise agreement from Drive-In Management Corp. Of the net proceeds of its stock sale, \$267,850 will be used to pay three notes and \$125,000 for development and equipping of five Yogi Bear restaurants; the balance will be added to the company's general funds and used for general corporate purposes including working capital. In addition to indebtedness, the company has outstanding 430,000 common shares (with a \$1.59 per share book value), of which Morris Kopelova, president, owns 140,884 shares and management officials as a group 259,593. Purchasers of the shares being registered will acquire a 25.86% stock interest in the company for their investment of \$1,200,000*; the present shareholders will then own 74.14% for which they paid \$647,550.

CRUSADER FUND FILES FOR OFFERING. Crusader Fund, Inc., 1346 Connecticut Avenue, N.W., Washington, D.C. filed a registration statement (File 2-35227) with the SEC on October 31 seeking registration of 100,000 shares of common stock. The company is a diversified open-end mutual fund which seeks capital growth. It shares are to be offered for public sale at net asset value (\$10 per share maximum*) plus a sales commission of 8.5% on purchases of less than \$10,000. Famine Fighters, Inc., of the Connecticut Avenue address is the principal underwriter and Vantage Advisors, Inc., will serve as investment adviser. Dr. J.T. Houk is president. The adviser is 80% owned by Lexington Security Managers, Inc. and 20% by Famine Fighters, Inc.

CORE LABORATORIES FILES FOR OFFERING AND SECONDARY. Core Laboratories, Inc., 7501 Stemmons Freeway, Dallas, Texas 75247, filed a registration statement (File 2-35228) with the SEC on October 31 seeking registration of 325,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 175,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Eppler, Guerin & Turner, Inc., 3900 1st National Bank Bldg., Dallas, Texas; the offering price (\$11.50 per share maximum*) and underwriting terms are to be supplied by amendment. The Eppler firm has purchased, for \$100, five-year warrants for the purchase of 10,000 shares.

The company is engaged primarily in the business of furnishing scientific and engineering services to the petroleum industry. Net proceeds of its sale of additional stock will be added to working capital and will be available for general corporate purposes. In addition to indebtedness, the company has outstanding 875,820 common shares, of which John D. Wisenbaker, president, owns 324,601 (37.06%); he proposes to sell 63,225 shares and a trust for his children proposes to sell 29,765 of 152,737 shares held. The balance of the shares being registered are to be sold by five other stockholders.

UNION TANK CAR FILES FOR OFFERING. Union Tank Car Company, 111 West Jackson Boulevard, Chicago, Ill. 60604, filed a registration statement (File 2-35229) with the SEC on October 31 seeking registration of \$25,000,000 of equipment trust certificates due 1989 (Series 5), to be offered for public sale through underwriters headed by Salomon Brothers & Hutzler, 60 Wall Street, New York, New York. The interest rate, offering price and underwriting terms are to be supplied by amendment. Net proceeds of this financing, together with treasury funds, will be used to retire \$25,000,000 of \$43,084,332 of indebtedness outstanding at October 15 under the company's Series B Equipment Trust Notes.

PETRO-SEARCH EXPLORATION FILES FOR OFFERING. Petro-Search Exploration Corporation, 825 Petroleum Club Building, Denver, Colo. 80202, filed a registration statement (File 2-35230) with the SEC on October 31 seeking registration of 75,000,000 of limited partnership interests. The general partner, Petro-Search Exploration Corporation, proposes to offer these securities for sale in 2,500 units, and at \$30,000 per unit, for the purpose of investing in exploratory, semi-proven and proven oil and gas leases. The units will be sold primarily by selected NASD members; it is anticipated that Financial Service Corporation of America will be the primary seller of units. Commissions of from 6½% to 8½% will be paid, depending upon the annual sales volume of the seller. The general partner is owned by Petro-Search, Inc., the management company, the latter's stock is owned by Truman E. Anderson (17%), Financial Service Corporation, International (76%), and certain officials of the management company. Anderson is president of the general partner and of the management company.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "***"):

File No.	O-Registrants	Location		
4040	American Medical Affiliates Inc	Jenkintown, Pa.	4044	General Nursing Homes Corp** Louisville, Ky.
4049	American Television and Communication Corp	Denver, Colo.	4041	Hathaway Instruments Inc Denver, Colo.
4031	Bellanca Aircraft Corp	Alex., Minn.	4030	Hub Airlines Inc Ft. Wayne, Ind.
4045	Binning's Inc**	Lesington, N.C.	4034	Magnefax Corp** New York, N.Y.
4078	Cobbs Co Inc	Miami, Fla.	4037	MIC Investment Corp Salt Lake City, Utah
4029	Computer Communications Inc**	Inglewood, Calif.	4039	Multitech Inc Monterey Park, Calif.
4046	Edgington Oil Co**	Long Beach, Calif.	4066	PMC-Powdered Metals Corp** Phoenix, Ariz.
4043	Edwards Industries Inc**	Portland, Ore.	4047	Phillips-Foscue Corp High Point, N.C.
4033	Flying Diamond Land and Mineral Corp	Vernal, Utah	4088	Teledata Inc New York, N.Y.
			4035	Trans Central Airlines Inc Denver, Colo.
			4046	United General Corp Portland, Ore.
			4038	Zirconium Technology Corp Albany, Ore.

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Commercial Finance Corporation of New Jersey and Liquid Optics Corporation for the further ten-day period November 7-16, 1969, inclusive.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of shares to be offered under and pursuant to employee stock and related plans:

Saga Administrative Corporation, Menlo Park, Calif. 94025 (File 2-35235) - 30,000 shares
 General Mills, Inc., Minneapolis, Minn. 55440 (File 2-35240) - 100,000 shares
 Seatrain Lines, Inc., Edgewater, N. J. 07020 (File 2-35241) - 750,000 shares
 University Computing Company, Dallas, Tex. 75235 (File 2-35246) - 66,510 shares
 Gerber Products Company, Fremont, Mich. 49412 (File 2-35249) - 210,000 shares
 Meredith Corporation, Des Moines, Iowa 50303 (File 2-35250) - 100,000 shares
 Kelly Services, Inc., Southfield, Mich. 48075 (File 2-35251) - 32,500 shares
 Rohr Corporation, Chula Vista, Calif. 92012 (File 2-35252) - 163,361 shares
 The International Nickel Company of Canada, Limited, Copper Cliff, Ontario, Canada (File 2-35254) - 1,000,000 shares
 Standard International Corporation, Andover, Mass. 01810 (File 2-35260) - 637,609 shares

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the October 9 News Digest.

BK Reports for Sept 69

Farmland Industries, Inc. (8)	2-7250-2		
Flight Safety, Inc. (12)	0-3567-2		
Mosinee Paper Mills Co. (11)	0-1732-2	Defiance Industries, Inc.	
		(2,8,12,13)	1-2910-2
El Chico Corporation(4,11,13)	0-3250-2	First National Realty & Construction	
Fairfield Technology Corp.		Corp.(11,13)	1-4410-2
(7,12,13)	0-3045-2	Leeds Shoes, Inc.(7,8)	0-2216-2
Ideal Basic Industries, Inc.(3)	1-4070-2	Miracle Pet Products, Inc.(7)	
Kaiser Cement & Gypsum Corp.(8)	1-4598-2	July 69	0-2245-2
ProChemco, Inc.(2)	0-2242-2	Ramcor Incorporated (12)	0-3118-2
Progressive Metal Equipment, Inc.		Ranchers Exploration and Development	
(11,13)	0-4027-2	Corp.(11,13)	0-2309-2
TSI, Inc. (2,13)	0-2958-2	Self Service Restaurants, Inc.	
Texas Clay Industries, Inc.(12)	2-32717-2	(12,13)	2-30929-2
		Vacco Industries (11)	0-2236-2
American Nuclear Corp.(3)	0-1764-2		
Computer Property Corporation		Atlantic Richfield Company(3)	1-1196-2
(2,7,13)	0-3600-2	E. T. Barwick Industries, Inc.	
Consolidated Foods Corp.(7)	1-3344-2	(2,7,13)	0-3959-2
Ecological Science Corp.(7,13)	1-4847-2	Crowell Collier & Macmillan, Inc.	
Leasing Credit Corporation(7)	1-4611-2	(13)	1-3911-2
The Oakland Consolidated Corp.		New England Power Co.(3,11)	0-1229-2
(11,13)	0-1535-2		
The Plaza Group Inc.(13)	1-4412-2		
Pyroil Company, Inc.(3)	1-5848-2		
The Worthington Steel Co.(7,11)	0-4016-2		

SECURITIES ACT REGISTRATIONS. Effective October 7: Sunlite Oil Co. Ltd., 2-33814 (40 days).
Effective November 5: Advanced Systems, Inc., 2-31201 (90 days); Austral Oil and Gas Exploration Corp., 2-34701 (Dec 15); Computer Field Express, Inc., 2-31556 (90 days); Continental Telephone Corp., 2-34981 (40 days); DeSoto, Inc., 2-35025 (40 days); Elixir Industries, 2-34837 (90 days); Flexsteel Industries, Inc., 2-34758 (90 days); John H. Harland Co., 2-35150; Hattie Carnegie Jewelry Enterprises, Ltd., 2-32408 (90 days); Med-Pak Corp., 2-32680 (90 days); National Performance Fund, Inc., 2-33832; The Signal Companies, Inc., 2-34641 (40 days); Tastee Freez Industries, Inc., 2-34941 (40 days); Texas Petroleum Fund, Inc., 2-33936.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.