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UNIVERSAL MOTOR LODGES PROPOSES OFFERING. Universal Motor Lodges, Inc., 1205 Mamaroneck Ave., White Plains, N. Y. 10605, filed a registration statement (File 2-32901) with the SEC on May 1 seeking registration of $1,500,000 of 6% convertible subordinated debentures, due 1984, 200,000 shares of common stock and warrants to purchase 200,000 common shares, to be offered for public sale in units, each consisting of $75 of debentures, 10 shares and 10 warrants, and at $150 per unit. The offering is to be made through Sassower, Jacobs & Schneider, 56 Beaver St., New York 10004, which will receive a $10.50 per unit commission (including certain expenses). The company has agreed to sell the underwriter, for $400, five-year warrants to purchase 40,000 shares, exercisable at $7.50 per share.

Organized under Delaware law in March 1969, the company intends to engage primarily in the building, purchase, and operation of Howard Johnson motor lodges. Of the net proceeds of its financing, $141,000 will be used to retire a subordinate leasehold mortgage on the motor lodge located in Elmsford, N. Y., $200,000 for furniture and fixtures and required working capital for the motel in Alexandria, Virginia, and a portion to complete the acquisition of a motel in Wrightstown, N. J.; the balance will be added to the company's working capital and will be available to furnish the initial capital for construction and new acquisitions. In addition to indebtedness, the company has outstanding 1,000,000 common shares, of which Allan V. Rose, president, owns 50% and Arthur G. Cohen, a director, owns 44%.

HADDEN SAFETY INDUSTRIES PROPOSES OFFERING. Hadden Safety Industries, Inc., Cupola, Pa., filed a registration statement (File 2-32903) with the SEC on May 1 seeking registration of $850,000 of 6½% convertible subordinated debentures, due 1989, and 75,000 shares of common stock. The debentures are to be offered for public sale at 100% of principal amount and the common stock at $10 per share; the offerings are to be made through Suplee, Mosely, Close & Kerner Inc., 1500 Walnut St., and Woodcock, Moyer, Fricke & French Inc., 1500 Chestnut St., both of Philadelphia, Pa. 19102, which will receive an 8% commission on the debentures and a 90¢ per share commission on the shares (plus $15,000 for expenses). The company has sold 7,500 shares to the underwriters for $19,125.

Organized under Pennsylvania law in April, the company acquired all of the stock of Hadden Steel Service, Inc. (a corporation formed in 1964). The company fabricates and installs highway safety devices. Of the net proceeds of its financing, $300,000 will be applied to acquire and install a conveyor system for the automated galvanizing of guard rail, $628,000 to the reduction of notes payable to banks, and $192,261 to prepay other notes; the balance will be added to the company's working capital. In addition to indebtedness, the company has outstanding 207,500 common shares (with a $2.41 per share book value), of which Grant C. Hadden, president, and Joan P. Hadden own 29% and management officials as a group 75%.

TACO KING TO SELL STOCK. Taco King, Inc., 1411 Big Bend Blvd., St. Louis, Mo. 63117, filed a registration statement (File 2-32904) with the SEC on May 1 seeking registration of 375,000 shares of common stock, to be offered for public sale through underwriters headed by Sanders & Co., Inc., 830 Republic Bank Bldg., Dallas, Tex. 75201. The offering price ($6 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell the Sanders firm and Rauscher Pierce & Co. Inc. (the latter, in consideration for its services as a finder), for $187.50 each, five-year warrants to purchase 18,750 shares each. It also has agreed to pay the Sanders firm $10,000 for arranging $200,000 of loans to the company by seven investors and has agreed to grant the investors warrants to purchase 10,000 shares.

Organized under Delaware law in 1965, the company grants franchises, processes and supplies food to its franchisees and sells prepared food items to food brokers, supermarkets and institutional accounts. The franchises are granted to independent operators of restaurants specializing in Mexican foods. Of the net proceeds of its stock sale, $200,000 will be used to retire short-term loans from the seven investors borrowed principally to purchase and install equipment in the commissary under construction, $50,000 to retire other short-term loans, $750,000 for use as a revolving fund to finance the development of sites for future Taco King franchises, including the purchase of land and construction of buildings in some instances and $300,000 as a revolving fund to finance the purchase of equipment by selected franchisees; the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 884,660 common shares (with a 29¢ per share book value), of which Roy L. Mast, president, owns 19.78% and management officials as a group 51.03%. Purchasers of the shares being registered will acquire a 30% stock interest in the company for their investment of $2,250,000*; the present shareholders will then own 70%, for which they paid $376,928.

CHRISTOPHER PARTNERS SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5669) giving interested persons until May 29 to request a hearing upon an application of Christopher Partners, a New York management closed-end non-diversified investment company, for an order declaring that it has ceased to be an investment company. Christopher Partners was originally organized as an investment club and registered under the Act in November 1968 because it proposed at the time to make a public offering; it has now abandoned the proposed public offering.

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MARSHALL INDUSTRIES FILES FOR SECONDARY. Marshall Industries, 2065 Huntington Drive, San Marino, Calif. 91108, filed a registration statement (File 2-32882) with the SEC on May 1 seeking registration of 88,372 outstanding shares of common stock, to be offered for public sale by the present holders thereof.

The company is engaged in the sale and distribution of electronic components, small tools, and soldering supplies, the design and manufacture of capacitors, and research and development on a contract basis. It has outstanding 891,364 common shares, of which Gordon S. Marshall, president and board chairman, owns 40%. IIT an International Investment Trust proposes to sell all of 35,000 shares, Morgan Guaranty Trust Company of New York as Trustee of a Pension Trust all of 30,000 and seven others the remaining shares being registered.

UNITED CONSOLIDATED INDUSTRIES FILES FOR OFFERING AND SECONDARY. United Consolidated Industries, Inc., 5619 Reisterstown Road, Baltimore, Md. 21215, filed a registration statement (File 2-32883) with the SEC on May 1 seeking registration of 140,000 shares of common stock, of which 125,000 are to be offered for public sale by the company and 15,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Stein Bros. & Boyce, Inc., One Charles Center, Baltimore, Md.; the offering price ($10 per share maximum*) and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in April to acquire all of the capital stock of six companies engaged in the business of distributing automotive replacement parts and certain automotive accessories and equipment. Of the net proceeds of its sale of additional stock, $220,000 will be used to add to the replacement parts inventories of subsidiaries and $123,000 will be loaned to subsidiaries to pay for 1968 taxes; the balance will be added to the company's general funds and used for general corporate purposes, including possible acquisitions of other companies engaged in the warehouse distribution of replacement parts and to provide for additional expansion of the businesses of its subsidiaries. In addition to indebtedness, the company has outstanding 197,000 Class A shares and 45,000 common shares. Milton Dubrov, president, Michael J. Martini, secretary-treasurer, and James R. McLean, Jr., vice president, own 35%, 28.4% and 36.6%, respectively, of the Class A shares; they own 33 1/3% each and propose to sell 5,000 shares each of the common shares.

FEDDER SYSTEMS INSTITUTE PROPOSES RIGHTS OFFERING. Fedder Systems Institute, Inc., 1206 Goucher Blvd., Baltimore, Md. 21204, filed a registration statement (File 2-32885) with the SEC on May 1 seeking registration of 150,900 shares of common stock and 150,900 common stock purchase warrants, to be offered for subscription in units, each consisting of one share and one warrant, to common stockholders of Fedder Data Centers, Inc. (parent of Fedder Systems), at the rate of one unit for each share of Fedder Data held and at $4 per unit. Of these securities, 115,900 shares and all of the warrants are to be offered by the company and 35,000 outstanding shares by the parent. Any units not subscribed for will be offered for public sale on a best efforts basis through Shendell Securities, Inc., 44 Beaver St., New York, N. Y., which will receive a 40¢ per unit selling commission plus $8,500 for expenses. Subject to sale of all the unsubscribed units, the company has agreed to sell the underwriter, at no cost, six-year options to purchase 15,090 shares, exercisable after one year at $4.40 per share.

Organized under Maryland law in November 1964 as "Institute of Data Systems, Inc.," the company is engaged in the operation of a data processing and computer programming school in Baltimore. Of the net proceeds of its stock sale, $160,000 will be used to prepare and market a franchising program and to develop correspondence courses and $100,000 to pay amounts owed to Fedder Data, which represents advances made to the company for working capital purposes; the balance will be added to working capital and used for general corporate purposes. The company has outstanding 350,000 common shares (with a 26¢ per share negative book value), of which Fedders Data owns 96% and management officials 4%. David E. Fedder is board chairman and Jonathan Shochat president. Purchasers of the shares being registered will sustain an immediate dilution of $3.31 in the per share book value from the offering price.

VERNITRON PROPOSES OFFERING. Vernitron Corporation, 477 Madison Ave., New York, N. Y. 10022, filed a registration statement (File 2-32887) with the SEC on May 1 seeking registration of $20,000,000 of convertible subordinated debentures, due 1989, and 260,000 outstanding shares of common stock, to be offered for public sale in units, each consisting of $1,000 of debentures and 13 common shares. The debentures are to be offered by the company and the common shares by the present holders thereof, through underwriters headed by H. L. Federman & Co. Incorporated, 50 Broadway, New York, N. Y. and two other firms; the interest rate, offering price ($1,461.50 per unit maximum*) and underwriting terms are to be supplied by amendment.

The company is a diversified, technology-oriented corporation with sales in four principal areas: precision components, medical products, data sciences and transportation. Of the net proceeds of its financing, $1,926,000 will be applied to prepayment of certain indebtedness and a portion to purchase from Paul Benjamin such number of shares of the company's common stock as will enable the underwriters to offer units consisting of exactly 13 shares per unit; the balance will be available for general corporate purposes including use in connection with further acquisitions and diversification and expansion of the company's business. In addition to indebtedness and preferred stock, the company has outstanding 2,437,624 common shares, of which management officials as a group own 19%. Bernard Levine is board chairman and D. J. Jones president. Paul Benjamin proposes to sell 26,272 of 30,947 shares held, Herman S. Nathanson all of 33,864, Murray Miller all of 34,361, Milton Pilalas 28,459 of 113,836, Milton Pilalas & Co., 20,332 of 81,331 and 23 others the remaining shares being registered.

THURSTON AIRCRAFT TO SELL STOCK. Thurston Aircraft Corporation, Box 450, Sanford Airport, Sanford, Me. 04073, filed a registration statement (File 2-32888) with the SEC on May 1 seeking registration of 100,000 shares of common stock, to be offered for public sale at $5.50 per share. No underwriting is involved; participating NASD members will receive a 55¢ per share commission.

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Organized under Maine law in August 1966 and reincorporated under Delaware law in 1969, the company is engaged in the design, development and manufacture of amphibious aircraft and high performance waterborne vehicles employing aircraft-type structures. It has completed the design and manufacture of the Thurston Teal amphibian airplane (the "Teal"). Of the net proceeds of its stock sale, $200,000 will be used to purchase raw sheet metal, engines, instruments and other parts necessary to commence full scale production of the Teal; the balance will be added to working capital and used for general corporate purposes. The company has outstanding 456,712 common shares (with a 52¢ per share net tangible book value), of which David B. Thurston, president, owns 44.9% and management officials as a group 55.9%. Purchasers of the shares being registered will acquire an 18% stock interest in the company for their investment of $550,000 or $5.50 per share; the present shareholders will then own 82%, for which the company received $211,500 or 46¢ per share.

LONG ISLAND LIGHTING TO SELL BONDS. Long Island Lighting Company, 250 Old Country Road, Mineola, N. Y. 11501, filed a registration statement (File 2-32889) with the SEC on May 1 seeking registration of $30,000,000 of first mortgage bonds, Series R due 1999, to be offered for public sale at competitive bidding. A public utility, the company will use the net proceeds of its bond sale, together with other funds, to construct utility plant and to repay $40,000,000 of bank loans made for such purposes. Construction expenditures from March 1, 1969 through 1970 are estimated at $166,000,000.

WELLINGTON COMPUTER GRAPHICS TO SELL STOCK. Wellington Computer Graphics, Inc., 41 Honeck St., Englewood, N. J. 07631, filed a registration statement (File 2-32890) with the SEC on May 1 seeking registration of 200,000 shares of common stock, to be offered for public sale through underwriters headed by Dempsey-Tegeler & Co., Inc., 1000 Locust St., St. Louis, Mo. The offering price ($15 per share maximum*) and underwriting terms are to be supplied by amendment. In January, the company sold an affiliate of the Dempsey-Tegeler firm 25,000 shares.

The company was organized under Delaware law in July 1968 for the primary purpose of acquiring from Wellington Technical Industries, Inc. all of its stock holdings in four companies engaged in the printing business and related services, with particular emphasis on utilization of technical innovations available for such businesses. Of the net proceeds of its stock sale, $1,550,000 of the $2,000,000 realized from the private placement of 200,000 shares, $400,000 will be used to purchase, program and provide support for a new NCR Century 200 computer, $1,100,000 to acquire additional printing and binding equipment for certain subsidiaries, and $1,000,000 to provide temporary or permanent financing of plant expansion for certain subsidiaries; the balance will be available for the purchase of other companies within the printing and publishing industries and to repay certain indebtedness and for general corporate purposes. In addition to indebtedness, the company has outstanding 2,200,000 common shares, of which Wellington Technical Industries, Inc., owns 90.9%. Cary L. Wellington is board chairman and George J. Dilli president.

TEXAS TENNESSEE INDUSTRIES SHARES IN REGISTRATION. Texas Tennessee Industries, Inc., 1001 West Belt Drive, Houston, Texas 77024, filed a registration statement (File 2-32891) with the SEC on May 1 seeking registration of 287,500 common stock purchase warrants (and underlying shares), 108,759 common shares and $750,000 of 6 1/2% subordinated notes due 1978. The warrants are exercisable at $4.25 per share. The warrants and debentures are held by thirteen persons or firms; J. Baxter Brinkman proposes to sell $200,000 of debentures and 76,676 warrants, Summit Associates, $114,000 and 43,700, and Summit Partners, Ltd., $220,000 and 84,324. The shares are held by ten stockholders. Alliance Business Investment Co. proposes to sell 15,238 shares; the names of other principal holders of the shares are to be supplied by amendment.

The company is primarily engaged in the manufacture of light weight, insulated, metal and plastic water coolers and plastic picnic chests commonly used for recreational purposes. In addition to indebtedness, it has outstanding 503,171 common shares, of which J. F. Hutchison, president, owns 23.7% and management officials as a group 48.2%.

SEGGOS INDUSTRIES INDUSTRIES TO SELL DEBENTURES. Seggos Industries, Inc., 174 Richmond Hill Avenue, Stanford, Conn., filed a registration statement (File 2-32892) with the SEC on May 1 seeking registration of $4,000,000 of convertible subordinated debentures, due 1979, to be offered for public sale at 100% of principal amount. The offering is to be made on a best efforts basis by Monarch Funding Corp., of 79 Wall Street Room 502, New York, N. Y., which will receive a 7.75% selling commission plus $10,000 for expenses.

The company was organized in February 1968 to engage in the design, development, production and sale of a magnetic tape head, a small proprietary form of transducer used as a component in conjunction with magnetic tape, principally in analog or digital recording, data storage and data retrieval equipment; to date it has been engaged exclusively in research and development. If the minimum of $2,000,000 of debentures are sold, the net proceeds thereof will be used: $525,000 to create a production capacity for the manufacture of products, none of which, except for one type of single track tape head, has been fully developed to date; $1,115,000 will be applied towards the engineering, research and development of several products, some related to the magnetic tape head; and the balance will be added to the company's general funds. To the extent that any additional proceeds are obtained, they also will be added to the company's general funds and used for general corporate purposes, including the payment of officers' salaries. The company has outstanding 842,836 common shares, of which Dr. Adnan Waly, president, and other management officials own 77.6%.

PET CIRCLE FILES OFFERING PROPOSAL. Pet Circle, Inc., 306 Farmingdale Road, Farmingdale, N. Y. 11735, filed a registration statement (File 2-32893) with the SEC on May 1 seeking registration of 375,000 shares of common stock, to be offered for public sale at $2 per share. The shares are to be offered for subscription at $2 per share by common stockholders, at the rate of one new share for each 1.6 shares held on the record date (to be supplied by amendment). The offering is to be underwritten by TDA Securities Inc., 70 North Franklin St., Hempstead, N. Y. 11550, which will receive a 30¢ per share commission plus an unspecified amount for expenses.

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The company is engaged in the business of operating animal funeral home, an animal cemetery, and four animal grooming shops, and of selling pet funeral and non-funeral supplies. Net proceeds of its stock sale will be used for the retirement of certain obligations, promotional advertising ($50,000), redemption of outstanding preferred ($156,000) and for working capital ($236,500) and other purposes. In addition to indebtedness and preferred stock, the company has outstanding 601,500 common shares, of which TDA Securities owns 13.3% and management officials as a group 34.9%. Frank Stames is board chairman and chief executive officer and James P. Salaman is president.

GLEN WILD MED. INDUSTRIES FILES FOR OFFERING. Glen Wild Medical Indsstries, Inc., 20 Park Avenue, New York, N. Y. filed a registration statement (File 2-32895) with the SEC on May 1 seeking registration of 125,000 shares of common stock, to be offered for public sale through underwriters headed by Samuel Weiss & Co., Inc., of 39 Broadway, New York, N. Y., and M. A. Allan & Co., of 1143 Main Avenue, Clifton, N. J. The offering price ($7.50 per share maximum*) and underwriting terms are to be supplied by amendment. The two underwriting firms are to receive up to $25,000 for expenses; they will be entitled to purchase, for $50, six-year warrants for the purchase of 5,000 shares (the exercise price to be supplied by amendment); and they have acquired 12,333 shares at nominal cost.

The company was organized in 1964 for the purpose of developing marketing a medical device called "Percussion Pac", which is said to help relieve mucous accumulation commonly produced by chronic obstructive respiratory diseases. Of the net proceeds of its stock sale, $54,000 will be used for further research and development, $180,000 to lease and equip new plant facilities, $148,000 to repay indebtedness and current obligations incurred primarily for working capital, all of which is owed to certain company officials, and the balance for working capital and general corporate purposes. The company has outstanding 399,663 common shares, with a 5¢ per share book value; if unrecovered promotional and development costs were excluded from the computation, the resulting net tangible book value per share would be negative. Howard A. Behren, president, and four other officers own 21.6% each of the outstanding stock and another officer 10.2%. Purchasers of the shares being registered will acquire a 23.6% stock interest in the company for their investment of $937,500*. Present stockholders will then own 76.4%, for which they paid $18,400.

ATEX ENTERPRISES TO SELL STOCK. Atex Enterprises, Inc., One Limekiln Pike, Glenside, Pa. 19038, filed a registration statement (File 2-32896) with the SEC on May 1 seeking registration of 100,000 shares of common stock, to be offered for public sale at $5 per share. The offering is to be made by Bovers, Davis & Jacobs, Inc., which will receive a 50¢ per share commission plus $20,000 for expenses. The underwriter also will be entitled to purchase, for $66.70, six-year warrants for the purchase of 6,667 common shares, exercisable after one year at $5.50 per share; like warrants for 3,333 shares are to be issued to Theodore Neff as compensation for finder's services rendered to the underwriter.

The company was organized December; in January it issued its 220,000 outstanding common shares to Ralph Weinger, president, and R. Alex Meyer, vice president, in exchange for all of the outstanding stock of Dynapro Corporation and Ampro Corporation. Through its subsidiaries the company is engaged primarily in the manufacture and sale of electronic and electromechanical equipment such as calibration equipment, amplifiers and broadcast automation equipment and proposes to enter into the production of a proprietary line of equipment for the communications and educational fields. Of the net proceeds of the company's stock sale, $210,000 will be applied to the development and initial production of its new proprietary lines; the balance will be used either as working capital, as cash reserves or for the purpose of acquiring existing businesses from others. The 220,000 outstanding shares, held 52% by Weinger and 48% by Meyer, were issued to them in exchange for the securities of the two subsidiaries having an aggregate book value of $88,415. Upon completion of the sale of the shares being registered, they will own 66.7% of the then outstanding stock; purchasers of the shares being registered will acquire a 33.3% stock interest for their investment of $550,000 (they will sustain an immediate dilution of $3.44 per share from the offering price).

DISCOUNTLAND FILES OFFERING PROPOSAL. Discountland, Inc., 5757 N. W. 27th Avenue, Miami, Fla. 33142, filed a registration statement (File 2-32897) with the SEC on May 1 seeking registration of 225,000 shares of common stock, to be offered for public sale at $5 per share. The offering is to be made through underwriters headed by Robert L. Ferman & Company, Inc., of 7630 Biscayne Blvd., Suite 102, Miami, Fla., which will receive a commission of $.60 per share (including expenses). The Ferman firm also will be entitled to purchase, for $200, five-year warrants for the purchase of 20,000 shares, exercisable at $6 per share.

The company is engaged in the retail selling of furniture, appliance and home furnishings manufactured by various producers, through sixteen retail outlets in Florida. Of the net proceeds of its stock sale, $100,000 will be used to repay an 8% demand note, $350,000 for the construction or acquisition of a new retail facility and the provision of inventories therefor, and the balance for working capital. In addition to indebtedness, the company has outstanding 430,000 common shares, all held by Pan-Alaska Fisheries, Inc. Wendell E. Ray is president and Ronald R. Jensen board chairman.

GUARDIAN COMMERCIAL TO SELL STOCK. Guardian Commercial Corp., 2 Lambert St., Roslyn Heights, N. Y. 11577, filed a registration statement (File 2-32900) with the SEC on May 1 seeking registration of 200,000 shares of common stock, to be offered for public sale through underwriters headed by S. D. Cohn & Co., of 140 Broadway, New York, N. Y. The offering price ($10 per share maximum*) and underwriting terms are to be supplied by amendment. The Cohn firm will be entitled to purchase five-year warrants for the purchase of 20,000 shares; the exercise terms are to be supplied by amendment.

The company is engaged principally in the personal loan, sales finance and commercial finance businesses; it also writes credit life insurance and credit accident and health insurance. Of the net proceeds of its stock sale, $562,000 will be used for the payment of an installment on outstanding notes and $200,000 to redeem 5,000 shares of 6 1/4% prior preferred stock held by an institutional investors; the balance will

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be added to working capital and used for general corporate purposes. In addition to indebtedness and preferred stock, the company has outstanding 251,393 common shares, of which M. Otto Schultz, president and board chairman, owns 14.1% and management officials as a group 29.5%.

RESOURCE CONTROL PROPOSES OFFERING. Resource Control, Incorporated, Frontage Road, West Haven, Conn. 06516, filed a registration statement (File 2-32905) with the SEC on May 1 proposing the public offering of 100,000 shares of common stock (at $38 per share maximum*). No underwriting is involved; participating NASD members may receive an 8% selling commission.

Organized under Connecticut law in January 1965, the company is engaged in the manufacture of chemical process equipment, metal finishing equipment and pollution control equipment; it also sells chemicals which it purchases as a distributor for resale to firms engaged in metal finishing and plating operations. Of the net proceeds of its stock sale, $500,000 will be used for the purchase of equipment, $400,000 for the marketing of its liquid pollution control device, $550,000 for further development and marketing of an air pollution control device, $225,000 to cover a possible further period of unprofitable operation, $250,000 for additional water pollution control device prototype development and $75,000 for patent development costs; the balance will be added to the company's working capital. The company has outstanding 756,000 common shares, of which Avery B. Smith, president, owns 17.4% and management officials as a group 32.8%.

MANAGEMENT FOUNDATION SCIENCES TO SELL STOCK. Management Foundation Sciences, Inc., 380 Second Ave., New York 10010, filed a registration statement (File 2-32906) with the SEC on May 1 seeking registration of 200,000 shares of common stock, to be offered for public sale at $6 per share. The offering is to be made through Sherwood Securities Corp., 51 Broadway, New York, which will receive a 60¢ per share commission plus $15,000 for expenses. The company has agreed to sell the underwriter, for $200, five-year warrants to purchase 20,000 shares, exercisable after one year at $6.90 per share; it has also agreed to pay $16,000 to the underwriter for its services as financial consultant over a four year period. Also included in this statement are 25,000 shares of common stock reserved for issuance under the company's Qualified Stock Option Plan.

Organized under New Jersey law in December 1967, the company offers computer-oriented services such as management consulting, computer programs and systems design and production and data processing. Of the net proceeds of its stock sale, $300,000 will be used for the acquisition or rental of additional computer equipment and $300,000 to continue the development of computer software packages, particularly one suitable for the securities brokerage industry; the balance will be added to working capital and used for general corporate purposes. The company has outstanding 600,000 common shares (with a 63¢ per share book value), of which Frank A. Kirby, board chairman, owns 19.25% and management officials as a group 44.10%. Purchasers of the shares being registered will acquire a 25% stock interest in the company for their investment of $1,200,000; the present shareholders will then own 75%, for which they paid $460,822.

CHEMOLENE INDUSTRIES PROPOSES OFFERING. Chemolene Industries, Inc., 902 Park St., Bordentown, N. J. 08505 filed a registration statement (File 2-32907) with the SEC on May 1 seeking registration of 100,000 shares of common stock and 15,000 stock purchase warrants, to be offered for public sale in units, each consisting of 20 shares and 3 warrants. Of the securities being registered, 75,000 shares and 15,000 warrants are to be offered by the company; the remaining 25,000 shares are outstanding and are to be offered by present holder thereof. The offering is to be made through Frederick & Co., 37 Wall St., New York 10005; the offering price ($190 per unit maximum*) and underwriting terms are to be supplied by amendment. The company recently sold 4,000 shares to the underwriter at $3 per share; upon completion of this offering, the company has agreed to sell the underwriter, for $70, five-year warrants to purchase 7,000 shares, exercisable after one year at the offering price.

The company manufactures and sells a diversified line of capillary writing instruments and other products including felt tip markers, fiber tip markers, ball point, marking pen and stamp pad inks and stamp pads. Of the net proceeds of its stock sale, $120,000 will be applied toward the purchase of additional equipment, and $80,000 for the automation of high production items and newly developed marking pens; the balance will be added to the company's general corporate funds for working capital requirements and general corporate purposes. The company has outstanding 262,750 common shares (with a $2.60 per share book value), of which Norman Melnick, president, and Libby Melnick, director, own 30.45% each; Libby Melnick proposes to sell 25,000 shares of 80,000 shares held.

PROTASIL INDUSTRIES TO SELL STOCK. Protasil Industries, Inc., 118-21 Queens Blvd., Forest Hills, N. Y. 11375, filed a registration statement (File 2-32908) with the SEC on May 1 seeking registration of 125,000 shares of common stock, to be offered for public sale at $4 per share. The offering is to be made through underwriters headed by Kevin Securities Corp., 26 Court St., Brooklyn, N. Y., which will receive a 34¢ per share commission plus $10,000 for expenses. The company has agreed to sell the underwriter, for $4, six-year warrants to purchase 4,000 shares, exercisable after one year at $4.50 per share; in October 1968, it sold 10,000 shares to Robert Scheinman, a financial adviser to the company, for $10,000 in consideration for his services as a finder.

Organized under New York law in March 1968, the company is engaged in the marketing and distribution of a stain repellent (called "Protasil") to be applied to carpeting and other absorbent fabrics. Net proceeds of its stock sale will be added to the company's general operating funds and used for general corporate purposes. The company has outstanding 342,920 common shares (with a 66¢ per share book value), of which Christopher N. R. Nightingale, president and board chairman, owns 13%, Protasil (Manufacturing) Ltd. 29% and management officials as a group 32%. Purchasers of the shares being registered will acquire a 27% stock interest in the company for their investment of $500,000 (they will sustain an immediate dilution of $1.43 per share in book value from the offering price); the present shareholders will then own 73%, which has an aggregate book value of $265,689.

OVER

SEC COMPLAINT NAMES TEXAS URANIUM, 28 OTHERS. The SEC Denver Regional Office announced May 7 (LR-4310) the filing of a complaint in the District Court in Salt Lake City, seeking to enjoin Texas Uranium Corporation, of Salt Lake City, and 28 others from violations of the registration and/or anti-fraud provisions of the Federal securities laws in the offer and sale of stock of Texas Uranium ("TUC"). Charged with violations of the registration and anti-fraud provisions, in addition to TUC, were the following: Patrick F. Christian, Linda K. Deverall, Robert S. Jenson, Francis C. Lund, Charles N. Pierson and John W. Taylor, all of Salt Lake City, Utah. Max Forman of Coral Gables, Fla., was charged with violations of the anti-fraud provisions. The following were charged with the offer and sale of TUC stock in violation of the Securities Act registration provisions: Dennis Ashton, N. Grant Butters, General Transfer Agency, Inc., Donald D. Glenn, Louis Ivie, Raymond Mallory, Mallory Industries, Inc., Christopher S. Metos, Edna Montani, Calvin G. Smith, Harold D. Stoker, Sharon S. Todd, all of Salt Lake City, Utah and Raymond M. (Mark) Brown, Leslie T. Zacharias, R.F.S. & Associates, Inc. and Maurice Benjamin, aka Medwin Benjamin, all of Miami, Fla. and David S. Moody of Delta, Utah, John Peacock of Manti, Utah and Stokes Motors Company of Tooele, Utah.

TRADING IN TEXAS URANIUM TO RESUME MAY 24. The SEC also announced (Release 34-8602) that trading in stock of Texas Uranium Corporation may be resumed on Wednesday, May 14, 1969. The Commission cautioned, however, that investors and broker-dealers should consider the facts set forth in the company's April 24 letter to shareholders in connection with any transaction in TUC common stock. In its letter, the company stated that between June 6, 1967, and November 5, 1968, about 23,575,000 common shares were issued for properties in non-arms-length transactions and that no Securities Act registration statement was filed covering such shares. The letter further stated that the company's total monthly income is approximately $400. This is the net rental income before depreciation from a building owned by TUC after deducting debt service and operating expenses from a gross monthly rental income of $3,819. TUC's unaudited consolidated balance sheet as of April 24, 1969 reports a deficit in stockholders equity of $15,000 with total assets of $293,917 and total liabilities of $309,378. Current assets of only $2,785 are shown while current liabilities are indicated as $47,097. For further details, see Release 34-8602.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock and related plans:

White Motor Corporation, Cleveland, Ohio 44114 (File 2-32884) - 85,000 shares
Computer Leasing Company, Washington, D. C. 20005 (File 2-32886) - 566,646 shares
Smith Kline & French Laboratories, Philadelphia, Pa. 19101 (File 2-32894) - 100,000 shares
Cincinnati Milling Machine Company, Cincinnati, Ohio 45209 (File 2-32898) - 140,000 shares
The Chase Manhattan Bank (National Association), New York 10015 (File 2-32899) - $2,000,000 of interests in the Thrift-Incentive Plan
Genesco Inc., Nashville, Tenn. (File 2-32402) - 400,000 shares
International Paper Company, New York (File 2-32910) - 4,500 shares

TRADING IN CONTINENTAL INVESTMENT SUSPENDED. The SEC today ordered the suspension of over-the-counter trading in securities of Continental Investment Corporation, of Arizona, for the period May 7 (commencing 11:30 A.M.) through May 16. The company is reported to have 5,250,000 shares of common stock issued and outstanding which have been quoted in the over-the-counter market at prices from $.50 to $1.00. It has come to the attention of the Commission that serious questions have arisen regarding the accuracy and adequacy of information disseminated by the company relating to the business operations and financial prospects of the company and by certain transactions in the stock of the company.

SECURITIES ACT REGISTRATIONS. Effective April 30: Columbus and Southern Ohio Electric Co., 2-31113. Effective May 5: Consolidated Oil & Gas, Inc., 2-32708 (40 days).
Effective May 6: American Business Products, Inc., 2-32075 (Aug 5); Bonanza International, Inc., 2-31477 (June 16); Boston Digital Corp., 2-31123 (90 days); Computer Exposition, Inc., 2-30519 (90 days); Garlock Inc., 2-32646 & 2-32695; House of Fabrics, Inc., 2-32597 (40 days); La Salle Deitch Co., Inc., 2-31319 (Aug 5); Management Assistance Inc., 2-32588; Mattel, Inc., 2-32572; Chris McGuire, Inc., 2-31658 (90 days); Medequip Corp., 2-31579 (90 days); National Semiconductor Corp., 2-31633 (Aug 4); Olin Mathieson Chemical Corp., 2-32566; Pulte Home Corp., 2-32145 (Aug 5); Quaker State Oil Refining Corp., 2-32609; Sherwood Leasing Corp., 2-31862 (June 16); Tastee Freez Industries, Inc., 2-31521 (June 15); Teleprompter Corp., 2-32551 (June 16); The Western Union Telegraph Co., 2-32666.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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