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WESTERN TIN MINING EXPLORATION OFFERING SUSPENDED. The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Western Tin Mining Exploration Corp. ("Western"), of Carson City, Nevada. The order provides an opportunity for hearing, upon request, to determine whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on February 17, 1969, Western proposed the public offering of 300,000 common shares at \$1 per share. In its suspension order, the Commission asserts that it has "reasonable cause to believe" that certain terms and conditions of Regulation A have not been complied with, by reason of the non-disclosure of a 1964 injunction order issued against Lewis A. Ray, the company's president, promoter and principal stockholder, and of a Commission finding that Ray also was the cause of a remedial order issued by the Commission that year. The suspension order further asserts that, by reason of such injunction and Commission finding, a Regulation A exemption is not available to an issuer of which Ray is president, promoter and controlling stockholder.

MASS. ELEC. RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16339) authorizing Massachusetts Electric Company, Boston subsidiary of New England Electric System, to sell \$15,000,000 of first mortgage bonds, Series K, due 1999, at competitive bidding. Massachusetts Electric will apply the net proceeds of its bond sale to the payment of \$23,700,000 of outstanding short-term promissory notes evidencing borrowings made for capitalizable construction expenditures or to reimburse the treasury therefor.

SEC COMPLAINT NAMES DUMONT CORP., OTHERS. The SEC New York Regional Office announced April 8 (LR-4279) the filing of an action in the U. S. District Court in New York seeking to enjoin the sale of stock of Dumont Corporation, of Fort Lee, N. J., in violation of the registration and/or anti-fraud provisions of the Federal securities laws by Dumont Corporation, eleven other companies and 31 individuals.

OIL INVESTORS ASSN. ENJOINED. The SEC Chicago Regional Office announced April 7 (LR-4280) that the U. S. District Court in South Bend, Ind., had permanently enjoined the offer and sale of oil interests by Oil Investors' Association, Inc., and National Oil Investors Corporation, of Jonesville, Mich., Jack C. Hawbaker, of Marengo, Ohio, and Russell W. Holcomb, of Jonesville, Mich., in violation of the Securities Act registration provisions.

BLOCK & WEBB FILE PLEAS. The SEC Chicago Regional Office announced April 8 (LR-4281) that Lawrence Block of Alton and Wayne Webb of Decatur, Ill., pled guilty to one count of an indictment charging the sale of securities in violation of Securities Act registration provisions. Each was fined \$500.

SALE OF BOL-INCA STOCK ENJOINED. The SEC New York Regional Office announced April 8 (LR-4282) that the U. S. District Court in New York had permanently enjoined Bol-Inca Mining Corporation of Nevada from the further offer and sale of its stock in violation of the registration and anti-fraud provisions of the Federal securities laws. Bol-Inca also was directed to file not later than May 1 its Form 10-K annual report for the year ended December 31, 1957. Previously, the court had enjoined registration violations by Ralph A. O'Neill, president, Emmett Poindexter, vice president, and F. Howard O'Neill, a director; Ralph A. O'Neill also was enjoined from further violation of the anti-fraud provisions; the O'Neills and Poindexter as well as Harriet Higginson were directed to file Form 4 ownership reports; and Joseph Schrank and Joseph Schrank & Co. were enjoined from further violation of the registration provision and Schrank was ordered to file ownership reports.

ATLANTIC TECHNOLOGY CORP. TO SELL STOCK. Atlantic Technology Corporation, 7th St., and New Hampshire Ave., Somers Point, N. J. 08244, filed a registration statement (File 2-32440) with the SEC on April 1 seeking registration of 250,000 shares of common stock, to be offered for public sale through underwriters headed by F. S. Smithers & Co., 45 Wall St., New York, N. Y. 10005. The offering price (\$15 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development and manufacture of electronic devices and peripheral equipment involving cathode ray tube displays and the systems relating to the use of such displays. Of the net proceeds of its stock sale, \$500,000 will be used to construct additional facilities, up to \$200,000 to repay short-term indebtedness incurred for working capital, and the balance for working capital. The company now has outstanding 831,333 common shares (with a December 31 book value of 24¢ per share), of which Technological Associates, Inc., owns 24.4%, John D. Music, board chairman, and James L. Foy, president, 22.9% each, and management officials as a group 46%.

OVER

SPORTSOTRON TO SELL STOCK. Sportsotron, Inc., Lynbrook, N. Y. 11563, filed a registration statement (File 2-32441) with the SEC on April 1 seeking registration of 100,000 shares of common stock, to be offered for public sale through Gardner Securities Corporation. The offering price (\$5.50 per share maximum*) and underwriting terms are to be supplied by amendment. Gardner Securities is to receive \$10,000 for expenses; and it will be entitled to purchase, for \$100, five-year warrants for the purchase of 10,000 shares, exercisable at prices ranging from \$5.50 to \$6 per share.

The company (formerly M & R Sales Corp.) is engaged in the sale of golf accessories, golf balls and putters, of both foreign and domestic manufacture under its own name and under the name "Billy Capser" to retail outlets and sporting-goods distributors throughout the United States and Canada. Through a subsidiary it proposes to engage in the business of distributing swim fins, masks, snorkels and other aqua equipment and swimming accessories primarily to the same retail sources to which it presently distributes golf equipment. Of the net proceeds of its stock sale, \$100,000 will be used to repay bank borrowings for working capital and to purchase inventory, \$250,000 for the purchase of initial inventory of swim fins and related products, and the balance for other corporate purposes, including working capital. The company now has outstanding 170,270 common shares, of which Michael Roth, president, owns 23.81% and management officials as a group 95.24%.

GREAT AMERICAN CHEMICAL TO SELL STOCK. Great American Chemical Corporation, 650 Water St., Fitchburg, Mass. 01420, filed a registration statement (File 2-32442) with the SEC on April 1 seeking registration of 200,000 shares of common stock, to be offered for public sale through underwriters headed by Dempsey-Tegeler & Co., Inc., of 1000 Locust Street, St. Louis, Mo. 63101. The offering price (\$10 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell the underwriters, for \$1,500, five-year warrants to purchase 15,000 shares of common stock.

The company was organized in March 1969 to acquire and operate the assets of the chemical division of its parent corporation, Great American Plastics Company; it is engaged in the manufacture and sale of a broad line of polyvinyl chloride resins and compounds which are sold under its registered trade name "Irvinil". Of the net proceeds of its stock sale, \$1,000,000 will be used to pay the company's demand note to Great American Plastics and its outstanding trade notes; the balance of the proceeds will be used for working capital and to enlarge its plants and for additional manufacturing, storage and bulk handling facilities. In addition to indebtedness, the company has outstanding 500,000 common shares, of which Great American Plastics owns 80%; Irwin Cohn, president, and Mary Cohn own the balance (they also own all of the outstanding stock of Great American Plastics). Purchasers of the shares being registered will acquire a 29% stock interest in the company for their investment of \$2,000,000*; present stockholders will then own 71%, for which they will have transferred a business with assets and liabilities having a net book value at December 31 of \$1,040,584.

TECHNOSCAN FILES OFFERING PROPOSAL. Technoscan, Inc., 160 Broadway, New York, N. Y. 10038, filed a registration statement (File 2-32443) with the SEC on April 1 seeking registration of 200,000 shares of common stock. It is proposed to offer these shares for public sale by Herbert Young & Co., Inc., of 160 Broadway, New York, N. Y. 10038, on an all or none, best efforts basis; the offering price (\$5 per share maximum*) and underwriting terms are to be supplied by amendment. The underwriter is to receive \$16,000 for expenses; and it will be entitled to purchase, for \$200, six-year warrants for the purchase of 20,000 shares. A principal stockholder of the underwriter and others have acquired 12,500 shares at \$1 per share; and 5,000 shares were issued for services.

The company is successor to Micron Corporation, organized in March 1968 to engage in non-destructive testing and the development and manufacture of infrared detection and testing equipment, and Century Metals, Inc., organized in August 1967 to engage in the sale and distribution of metals and which was acquired by Micron in October 1968. On January 14, the company acquired Ultrasonic Devices, Inc., which was organized in December 1967 to engage in the manufacture and sale of ultrasonic cleaning devices, ultrasonic probes and related accessories. Of the net proceeds of its stock sale, \$159,000 will be used to pay off certain indebtedness; the balance will be added to working capital for general corporate purposes, including the discharge of obligations arising in the ordinary course of its business and, if necessary, the payment of officers' and employees' salaries. The company has outstanding 854,200 common shares, of which Charles L. Lewis, board chairman, owns 37.5% and management officials as a group 69.5%. Purchasers of the shares being registered will acquire a 19% stock interest in the company for their investment of \$1,000,000*; present stockholders will then own 81%, for which they paid the equivalent of \$649,800 (including \$443,800 in cash), or an average of 76¢ per share. Stanley Graze is president and chief executive officer.

ESQUIRE RADIO FILES FOR SECONDARY. Esquire Radio & Electronics, Inc., 6201 Fifteenth Avenue, Brooklyn, N. Y. 11219, filed a registration statement (File 2-32444) with the SEC on April 1 seeking registration of 189,000 outstanding shares of common stock, to be offered for public sale by the holder thereof through underwriters headed by Faulkner, Dawkins & Sullivan Securities, Inc., of 60 Broad Street, New York, N. Y. The offering price (\$13-1/3 per share maximum*) and underwriting terms are to be supplied by amendment. The selling stockholder, A. Robert Lieberman, president, has agreed to pay L. F. Rothschild & Co., \$25,000 for services as a "finder".

The company designs and manufactures private label radios, phonographs and related products for home use, on a contract basis for nationwide distribution and retailing by others. In addition, the Company also sells on a contract basis portable radios, tape recorders and other products manufactured in Japan or other foreign countries. The company now has outstanding 627,976 common shares, of which Lieberman owns 388,962 or 61.9%. He proposes to sell the 189,000 shares being registered.

PACE CO. CONSULTANTS FILES FOR OFFERING AND SECONDARY. The Pace Company Consultants & Engineers, 8150 La Porte Freeway, Houston, Texas 77017, filed a registration statement (File 2-32445) with the SEC on April 1 seeking registration of 275,000 shares of common stock, of which 200,000 are to be offered for public sale by the company and 75,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Rowles, Winston & Co., Inc., of 1300 Southwest Tower, Houston, Texas 77002 and Rotan, Mosle-Dallas Union, Inc., of 2200 Bank of Southwest Building, Houston, Texas 77002; the offering price (\$12 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell to the two named underwriters, for \$2,000, five-year warrants for the purchase of 20,000 shares, exercisable after one year at from 107%-128% of the offering price.

The company and a subsidiary provide a wide range of engineering and construction services to the petroleum refining, petrochemical and chemical industries. Subject to the completion of this offering, it has purchased H. E. Wiese, Inc., which is engaged in southern Louisiana in the construction and maintenance of industrial plants for the petroleum refining, petrochemical and chemical industries. Of the net proceeds of its sale of additional stock, \$600,000 will be used to retire short-term financing incurred in connection with the purchase of Wiese, \$600,000 to be invested in government securities and to be used in March 1970 to pay the first installment on the 6% notes issued to stockholders of Wiese in connection with such acquisition, \$160,000 to prepay certain indebtedness, \$115,000 to pay the direct costs involved in establishing an engineering, design and drafting group at Wiese, and the balance for working capital. The company now has outstanding 776,100 common shares. The prospectus lists 24 selling stockholders, who own in the aggregate 748,800 shares. Among these is Warren E. Askey, president, who proposes to sell 5,859 of 58,500 shares held.

COMPUTER SERVICES TO SELL STOCK. Computer Services Corporation, 23225 Northwestern Highway, Southfield, Mich. 48075, filed a registration statement (File 2-32446) with the SEC on April 1 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made through First of Michigan Corporation, of 1200 Buhl Building, Detroit, Mich 48226, which will receive a commission of 54¢ per share. The company has agreed to sell to the underwriter, for \$50, five-year warrants for the purchase of 5,000 shares, exercisable initially (after one year) at \$7.42 per share.

The company is engaged in the computer service business. Of the net proceeds of its stock sale, \$175,000 will be used to discharge certain indebtedness and to reduce accounts payable; the balance will be used for other corporate purposes, including the development of proprietary computer programs. In addition to indebtedness, the company has outstanding 696,000 common shares, of which Roger W. Olsen, president, owns 56.3% and management officials as a group 100%.

PIZZA INN FILES FOR OFFERING AND SECONDARY. The Pizza Inn, Inc., 3320 E. Dalworth St., Arlington, Texas 76010, filed a registration statement (File 2-32447) with the SEC on April 1 seeking registration of 300,000 shares of common stock, of which 250,000 are to be offered for public sale by the company and 50,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by A. G. Edwards & Sons, Inc., of 409 North 8th Street, Saint Louis, Missouri 63101; the offering price (\$8 per share maximum*) and underwriting terms are to be supplied by amendment. The Edwards firm has received five-year warrants for the purchase of 20,000 common shares.

The company is engaged in developing and operating or franchising restaurants under the names "Pizza inn", "Papa's Pizza Parlor", "Pepe Taco" and "der Chees 'n Wurst". Of the net proceeds of its sale of additional stock, \$600,000 will be used to retire existing indebtedness, \$500,000 will be used in connection with the expansion of company-owned restaurants, and the balance will be added to its general funds. The company now has outstanding 1,084,000 common shares (with a book value of 58¢ per share), of which F. J. Spillman, president, owns 65.37%.

FRED JAMES & CO. FILES FOR OFFERING AND SECONDARY. Fred S. James & Co., Inc., One North La Salle St., Chicago, Ill. 60602, filed a registration statement (File 2-32448) with the SEC on April 1 seeking registration of 232,220 shares of common stock, of which 150,000 are to be offered for public sale by the company and 82,220 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Shields & Company, Inc., of 44 Wall Street, New York, N. Y. 10005; the offering price (\$20 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the general insurance brokerage and agency business. As a part of this business, it furnishes engineering, advisory and consulting services, principally to commercial customers. Of the net proceeds of its sale of additional stock, \$745,000 will be used to pay in full the indebtedness recently incurred in the acquisition of R. C. Rathbone & Son, Inc., and the insurance brokerage accounts of Kuhrts, Cox & Co., and \$262,500 to pay the indebtedness assumed in the acquisition of O-W & Criddle Associates, Inc. The balance of the proceeds will be added to working capital and used for general corporate purposes. In addition to indebtedness, the company has outstanding 697,160 common shares, of which management officials as a group own 53.3%. A group of 16 selling stockholders, who own an aggregate of 539,360 common shares, propose to sell the 82,220 outstanding shares being registered. Among these is Arthur M. Jens, Jr., president, who proposes to sell 6,750 of 54,000 shares held.

AERONIX TO SELL DEBENTURES. Aeronix, Inc., 1065 Edward St., Linden, N. J. 07036, filed a registration statement (File 2-32449) with the SEC on Apr. 1 seeking registration of \$1,500,000 of subordinated convertible debentures, due 1984. The debentures are to be offered for public sale through underwriters headed by Dempsey-Regeler & Co., Inc., of 1000 Locust Street, St. Louis, Mo. 63101, which will receive a commission of 5%. The interest rate on the debentures and offering price are to be supplied by amendment.

The company markets and manufactures a variety of heating and ventilating units and accessories for industrial, commercial and institutional use. Of the net proceeds of this financing, \$280,000 will be used to repay short-term loans to banks, \$120,000 to purchase additional machinery and equipment, \$120,000 for investment in the production and marketing of a new type of constant volume coil for which a patent

application is pending, and the balance for operating capital and for general funds for the day-to-day operation of the company's business. The company now has outstanding 576,090 common shares, of which Achilles Stachtiaris, board chairman, owns 17.2%, Spyros Papalexioiu, president, 12.3%, and management officials as a group 48%.

FIRST-MET REALTY TO SELL STOCK. First-Met Realty Corporation, 3525 Boston Road, New York, N. Y. 10469, filed a registration statement (File 2-32450) with the SEC on April 1 seeking registration of 75,000 shares of common stock. The stock is to be offered for public sale through Weinberg, Ost & Hayton, of 52 Broadway, New York, N. Y. 10004; the offering price (\$6 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to pay the underwriter \$12,000 for expenses and to sell its 9,000 shares at the price of 25¢ per share; these shares are not transferable for three years.

The company is engaged principally in the business of acting as a licensed real estate broker in New York and in the purchase and resale of one-to-four family residential dwellings for its own account. The net proceeds of its stock sale (together with other treasury funds) will be used for its real estate investment activities and for other general corporate purposes, including working capital. The company now has outstanding 305,040 common shares, of which Herbert H. Kliegerman, president, and Raymond Schiff, vice president, own 32.8% each.

DATAMATION SERVICES FILES FOR SECONDARY. Datamation Services, Inc., 461 Eighth Ave., New York, N. Y. 10001, filed a registration statement (File 2-32451) with the SEC on April 1 seeking registration of 264,450 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made through underwriters headed by W. C. Langley & Co., 115 Broadway, New York, N. Y. 10006. The offering price (\$18.25 per share maximum*) and underwriting terms are to be supplied by amendment.

The company provides a variety of data processing services to industrial, commercial, financial and professional organizations, educational institutions and hospitals, utilizing computers and other data processing equipment and techniques. It has outstanding 1,115,425 common shares, of which Thomas T. Connors, president, owns 15.3% and management officials as a group 54%. Connors, Ernest M. White, executive vice president, and Benjamin B. Winter, secretary-treasurer, propose to sell 50,000 shares each of 170,200, 163,000 and 171,395 shares held each, Richard M. Green, vice president, 44,500 of 84,500, Lonnie L. Barnard 40,000 of 76,500 and nine others the remaining shares being registered.

TRADING BANS CONTINUED. The SEC has ordered the further suspension of exchange and/or over-the-counter trading in the securities of Continental Vending Machine Corporation and Westec Corporation for the ten-day period April 12-21, 1969, inclusive, in the securities of Top Notch Uranium and Mining Corporation for the ten-day period April 13-22, 1969, inclusive, and in the securities of Texas Uranium Corporation for the ten-day period April 14-23, 1969, inclusive.

UNLISTED TRADING GRANTED. The SEC has issued an order under the Securities Exchange Act (Release 34-8575) granting an application of the Philadelphia-Baltimore-Washington Stock Exchange for unlisted trading privileges in the common stock of Westates Petroleum Company.

NEW FEE SCHEDULE FOR O/C FIRMS PROPOSED. The SEC today announced a proposal to set new fees for non-NASD members for fiscal year 1969; and it invited the submission of views and comments thereon not later than May 1. The 1969 assessment is to remain the same, namely, a base fee of \$100 for each non-member firm, a fee of \$5 for each associated person engaged in securities activities for or on behalf of the firm, and \$30 fee for each office of the firm. The maximum fee, however, is increased to \$20,000, and the office fee is to be included in the computation of the maximum.

SECURITIES ACT REGISTRATIONS. Effective April 10: Baldt Corp., 2-31332 (90 days); Berger-Kent Special Fund, Inc., 2-30746; Beverly Enterprises, 2-31518 (40 days); Cable Information Systems, Inc., 2-31568 (Jul 7); Central Illinois Light Co., 2-32373; Computer Circuits Corp., 2-30571 (90 days); Conglomerate Fund of America, Inc., 2-28176; Equity Leasing Corp., 2-31513 (July 10); Florida Gas Co., 2-32197 (40 days); Hewlett-Packard Co., 2-31620; Investors Guaranty Life Insurance Co., 2-30337 (90 days); Kin-Ark Oil Co., 2-29978 (90 days); Magnavest Corp., 2-31702 (90 days); E. Z. Painter Corp., 2-31694 (40 days); Pan American World Airways, Inc., 2-32296; Rangaire Corp., 2-31771 (90 days); Schlumberger Limited, 2-32421; Silvray-Litecraft Corp., 2-31626 (40 days); South Jersey Gas Co., 2-32159 (40 days); Technique Dental Laboratory Co., Inc., 2-30879 (90 days); Williamhouse-Regency Inc., 2-31977 (40 days); Wm. E. Wright Co., 2-32005 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.