

# sec news digest

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Issue 82-234

December 7, 1982

DEC 8 1982

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## RULES AND RELATED MATTERS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

### FINANCIAL STATEMENT REQUIREMENTS FOR REGISTERED INVESTMENT COMPANIES

The Commission announced the adoption of final rules which amend the financial statement requirements of registered investment companies contained in Article 6 of Regulation S-X. The amendments to Article 6 are being adopted to (1) eliminate rules which are duplicative of generally accepted accounting principles, (2) effect changes which recognize current industry practices, and (3) integrate and simplify the rules to improve financial reporting. In addition, financial statement requirements for employee stock purchase, savings and similar plans are also being amended and transferred to a separate Article 6A. The rules are effective for companies and plans with fiscal years ended after June 15, 1983, with earlier implementation encouraged. (FRR-8)

FOR FURTHER INFORMATION CONTACT: Clarence M. Staubs, John W. Albert or Lawrence C. Jones at (202) 272-2130

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## ADMINISTRATIVE PROCEEDINGS

### NYSE ACTION AGAINST ROBERT P. VOLPE AFFIRMED

The Commission has affirmed sanctions imposed by the New York Stock Exchange on Robert P. Volpe of Forest Hills, New York, a member of the Exchange. The Exchange expelled Volpe from membership, and barred him from membership, allied membership, and employment or association in any capacity with a member or member organization.

Both the Exchange and the Commission found that Volpe, a floor broker, executed transactions for his own account on the Exchange floor when he was not authorized to do so; purchased stock worth more than \$252,000 although he knew he could not pay for it; improperly withheld reports of his purchases from Purcell, Graham & Co., Inc. (PG), the firm with which he maintained his account; and, before PG was informed of those purchases, withdrew more than \$100,000 from his PG account when he knew that his withdrawal exceeded the available funds and equity. In addition, Volpe falsified two order tickets in connection with his purchases, improperly obtained commissions from PG on transactions he had executed for his own account, and paid the employee of another member firm to act as his clerk without obtaining required Exchange approval. As a result of his misconduct, PG lost over \$120,000.

In sustaining the sanctions imposed by the Exchange the Commission stated: "Volpe's admitted misconduct was very serious .... [H]e deliberately engaged in a pattern of dishonesty that resulted in PG suffering severe losses ... We do not agree with Volpe that his sanctions should be reduced because no harm was sustained by members of the public. The misconduct in which he engaged is no less serious because a brokerage firm suffered the consequences. In a business that presents so many opportunities for abuse and overreaching, and depends so heavily on the integrity of its participants, Volpe's behavior cannot be countenanced. His actions demonstrate a blatant disregard of the obligation of fair dealing borne by all those in the securities industry, and militate strongly against any grant of leniency."  
(Rel. 34-19262)

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## INVESTMENT COMPANY ACT RELEASES

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### FIRST BOSTON CORPORATION

A notice has been issued giving interested persons until December 27 to request a hearing on the application filed by First Boston Corporation pursuant to Section 9(c) of the Investment Company Act of 1940 for an order exempting First Boston from the provisions of Section 9(a) of that Act. (Rel. IC-12867 - Dec. 3)

### FIRST INVESTORS TAX EXEMPT FUND, INC.

A notice has been issued giving interested persons until December 28 to request a hearing on an application filed by First Investors Tax Exempt Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as a diversified, open-end, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 22(d) of the Act to the extent necessary to permit the sale of Applicant's shares at a reduced sales charge to participants in a reinvestment program to be offered to unitholders of Investors Municipal Pennsylvania Unit Trust Series 1 through 4 and to unitholders of Pennsylvania Quality Tax Exempt Trust, Series 5 and Subsequent Series, a registered unit investment trust. (Rel. IC-12868 - Dec. 3)

### PAINE WEBBER RMA TAX-FREE FUND, INC.

An order pursuant to Section 6(c) of the Investment Company Act of 1940 has been issued on an application by Paine Webber RMA Tax-Free Fund, Inc. (Applicant), a no-load, open-end, diversified, management investment company, exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire rights to sell its portfolio securities to brokers or dealers and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation to price its shares for sale, redemption and repurchase. (Rel. IC-12869 - Dec. 3)

### NEL EQUITY FUND, INC.

An order has been issued on an application filed by NEL Equity Fund, Inc., NEL Retirement Equity Fund, Inc., NEL Growth Fund, Inc., NEL Income Fund, Inc., NEL Tax Exempt Bond Fund, Inc., and NEL Cash Management Trust (collectively, the Funds), each of which is a registered open-end, management investment company, and NEL Equity Services Corporation, principal underwriter for the Funds, pursuant to Section 6(c) of the Act, granting an exemption from the provisions of Section 22(d) of the Act to permit the sale of Fund shares at net asset value and without a sales charge to certain persons. (Rel. IC-12870 - Dec. 3)

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## HOLDING COMPANY ACT RELEASES

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### CENTRAL AND SOUTH WEST FUELS, INC.

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal by Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities (WTU), subsidiaries of Central and South West Corporation, together with Central and South West Fuels, Inc. (CSWF), subsidiary of the subsidiaries, whereby CPL, PSO, SWEPCO, and CSWF, acting as their agent, will engage in fuel exploration and development through December 31, 1983. These companies propose to spend \$55,402,600 in the aggregate for these purposes. (Rel. 35-22752 - Dec. 3)

### CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to amend its charter to increase its authorized preferred stock from 1,435,000 shares to 3,035,000 shares. An order was previously issued authorizing the solicitation of proxies in connection therewith. (Rel. 35-22753 - Dec. 3)

## CNG PRODUCING COMPANY

An order has been issued authorizing a proposal by CNG Producing Company, subsidiary of Consolidated Natural Gas Company, to transfer its interest in an oil pipeline to a subsidiary, CNG Pipeline Company, in exchange for common stock and long-term negotiable notes. (Rel. 35-22754 - Dec. 3)

## GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to enter into certain transactions related to \$35 million of financing for pollution control facilities for use in connection with its Hatch, Yates, Wansley, and Scherer plants. (Rel. 35-22755 - Dec. 3)

## AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued regarding American Electric Power Company, Inc., a registered holding company, and its subsidiary, American Electric Power Service Corporation, authorizing proposed changes in the terms of the subsidiary's bank loan agreement to provide the subsidiary with an optional alternative rate of interest. The notes are being guaranteed by the holding company. (Rel. 35-22756 - Dec. 3)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The Municipal Securities Rulemaking Board (SR-MSRB-82-13) to permit delivery of tax-exempt notes in denominations smaller than those specified in an inter-dealer confirmation if the notes delivered can be aggregated to constitute the denominations specified. (Rel. 34-19292); and The Philadelphia Stock Exchange (SR-Phlx-82-12) to amend its by-laws and rules to clarify the authority of the Exchange's Board of Governors to impose charges against member organizations based on commissions earned from transactions effected on the Exchange floor, to codify existing monthly reporting and payment procedures, and to increase the penalty for late payment and reporting of floor brokerage commission fees. (Rel. 34-19293)

Publication of the proposals are expected to be made in the Federal Register during the week of December 6.

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Philadelphia Stock Exchange (SR-Phlx-82-10) to require, under Phlx proposed Rule 274, specialists and alternate specialists to file daily reports with the Phlx setting forth the closing position in each Phlx primary issue in which each specialist or alternate specialist is registered, as well as the name of the bank, broker-dealer or clearing corporation carrying and providing financing for any such position. (Rel. 34-19294)

### NOTICE AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-82-18) to allow delivery of appropriate escrow receipts or option guarantee letters in lieu of margin on short non-equity option positions, as presently allowed for short positions in options on equity securities. (Rel. 34-19296)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 44, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhau & Co., 6 East 43rd St., New York, NY 10017, Labenthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-80681 - Dec. 2) (Br. 16 - New Issue)
- (S-1) APACHE OIL AND GAS PROGRAM 1983, Foshay Tower, Minneapolis, MN 55402 (612) 332-7222 - \$30 million of preformation partnership units. (File 2-80689 - Dec. 2) (Br. 4 - New Issue)
- (S-3) GTE CORPORATION, One Stamford Forum, Stamford, CT 06904 (203) 965-2000 - 5,000,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Goldman, Sachs & Co. The company is engaged in communications operations and products and network systems operations. (File 2-80692 - Dec. 3) (Br. 7)
- (S-3) MATTEL, INC., 5150 Rosecrans Ave., Hawthorne, CA 92050 (213) 978-5150 - \$100 million of % subordinated sinking fund debentures, due December 15, 2002. Underwriter: Goldman, Sachs & Co. The company is engaged in the design, development, production and marketing of consumer products for family entertainment. (File 2-80693 - Dec. 3) (Br. 4)
- (S-3) FIRST INTERSTATE BANCORP, 707 Wilshire Blvd., Los Angeles, CA 90017 (213) 614-3001 - \$500 million of notes. (File 2-80695 - Dec. 3) (Br. 1) [S]
- (S-3) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - 10,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, The First Boston Corporation, Prudential-Bache Securities and Dean Witter Reynolds Inc. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-80697 - Dec. 3) (Br. 7)
- (S-14) CALVERT CASH RESERVES, 4550 Montgomery Ave., Suite 1000N, Bethesda, MD 20814 (301) 951-4800 - 11,000,000 shares of beneficial interest. (File 2-80698 - Dec. 3) (Br. 16)
- (S-6's) TAX EXEMPT SECURITIES TRUST, SERIES 75; and MULTISTATE SERIES Z, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units (each series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-80700; 2-80701 - Dec. 3) (Br. 16 - New Issues)
- (S-8) LYON METAL PRODUCTS, INCORPORATED, P.O. Box 671, Aurora, IL 60507 (312) 892-8941 - 100,000 shares of common stock. (File 2-80703 - Dec. 3) (Br. 6)
- (S-3) BECTON, DICKINSON AND COMPANY, Mack Centre Dr., Paramus, NJ 07652 (201) 967-3700 - \$150 million of debt securities. The company is engaged in the manufacture and sale of a broad line of health care products. (File 2-80707 - Dec. 3) (Br. 8) [S]
- (S-3) COMMUNICATIONS SATELLITE CORPORATION, 950 L'Enfant Plaza, S.W., Washington, DC 20024 (202) 863-6000 - 1,000,000 shares of common stock. Underwriter: The First Boston Corporation. The company is engaged in providing communications services. (File 2-80708 - Dec. 3) (Br. 7)
- (S-3) UNITRODE CORPORATION, 5 Forbes Rd., Lexington, MA 02173 (617) 861-6540 - 73,960 shares of common stock. (File 2-80709 - Dec. 3) (Br. 1) [S]
- (S-3) MARTIN MARIETTA CORPORATION, 6801 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - 1,500,000 shares of convertible exchangeable preferred stock. Underwriters: Goldman, Sachs & Co. and Kidder, Peabody & Co. Incorporated. The company is engaged in developing and producing space and defense systems and products and aircraft components, among other things. (File 2-80710 - Dec. 3) (Br. 2)
- (S-6's) THE CORPORATE INCOME FUND, TWO HUNDRED TWENTY-FIRST SHORT TERM SERIES; ONE HUNDRED SIXTY-SIXTH MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, EIGHTEENTH THREE YEAR SERIES; TWO HUNDRED FIFTY-NINTH MONTHLY PAYMENT SERIES; SIXTIETH NEW YORK SERIES; TWENTY-FIRST PENNSYLVANIA SERIES; LIBERTY STREET TRUST, TENTH CORPORATE MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SIXTIETH MONTHLY PAYMENT SERIES; THIRTIETH INTERMEDIATE TERM SERIES; AND TWENTIETH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors:

Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80716; 2-80717; 2-80718; 2-80719; 2-80720; 2-80721; 2-80722; 2-80723; 2-80727; and 2-80728 - Dec. 3) (Br. 17 - New Issues)

- (S-1) CODENOLL TECHNOLOGY CORPORATION, 1086 North Broadway, Yonkers, NY 10701 (914) 965-6300 - 450,000 shares of common stock. Underwriter: Allen & Company Incorporated. The company is presently engaged in the design and development of fiber optic and related electronic devices. (File 2-80724 - Dec. 3) (Br. 8)
- (S-3) CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, MI 49201 (517) 788-1030 - 5,000,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-80725 - Dec. 3) (Br. 8)
- (S-8) BINNEY & SMITH INC., 1100 Church Lane, Easton, PA 18042 (215) 253-6271 - 100,000 shares of common stock. (File 2-80726 - Dec. 3) (Br. 1)
- (S-3) INLAND STEEL COMPANY, 30 West Monroe St., Chicago, IL 60603 (312) 346-0300 - 1,350,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is a fully integrated steel company. (File 2-80729 - Dec. 3) (Br. 6) [S]
- (S-14) CARMEL BANCORPORATION, Dolores between 7th and 8th, Carmel-by-the-Sea, CA 93921 (408) 624-6032 - 337,058 shares of common stock. (File 2-80730 - Dec. 6) (Br. 2 - New Issue)
- (N-1's) LINCOLN NATIONAL SPECIAL OPPORTUNITIES FUND, INC.; LINCOLN NATIONAL GROWTH FUND, INC.; LINCOLN NATIONAL MONEY MARKET FUND, INC.; LINCOLN NATIONAL PENSION VARIABLE ANNUITY ACCOUNT C; and LINCOLN NATIONAL CORPORATE BOND FUND, INC., 1300 South Clinton St., Fort Wayne, IN 46801 (219) 424-5421 - an indefinite number of common stock (of each Fund except Lincoln National Pension Variable Annuity Account C which is offering an indefinite amount of variable annuity contracts). (File 2-80731; 2-80741; 2-80743; 2-80744 and 2-80746 - Dec. 6) (Br. 20)
- (S-3) ALASKA AIRLINES, INC., 19300 Pacific Highway South, Seattle, WA 98188 (206) 433-3200 - 1,250,000 shares of common stock. Underwriters: The First Boston Corporation and Drexel Burnham Lambert Incorporated. The company provides air transportation services. (File 2-80733 - Dec. 6) (Br. 3)
- (S-8) CONAGRA, INC., One Central Park Plaza, Omaha, NB 68102 (402) 978-4000 - 700,000 shares of common stock. (File 2-80740 - Dec. 6) (Br. 4)
- (S-14) CHANNEL ENERGY CORPORATION, 505 East Second South, Salt Lake City, UT 84111 (801) 531-2332 - 5,450,032 shares of common stock, and 80,496 shares of preferred stock. (File 2-80745 - Dec. 6) (Br. 3 - New Issue)

#### REGISTRATIONS EFFECTIVE

Nov. 22: Sea Containers Ltd./Seaco Inc., 2-80396.  
Nov. 23: The Dow Chemical Company, 2-80281.  
Nov. 24: Great Western Financial Corporation, 2-80338.  
Nov. 29: Pajaro Valley Bancorporation, 2-79552-LA.  
Nov. 30: Area Communications, Inc., 2-79229-A; Cordis Corporation, 2-80210.  
Dec. 1: Independent Investment Corporation, 2-79070; Patient Technology, Inc., 2-80107-NY; Quality Systems, Inc., 2-80056; Society Corporation, 2-80533; Softech, Inc., 2-80393.  
Dec. 2: Communications Industries, Inc., 2-80562; The Detroit Edison Company, 2-80311; Diagnostic/Retrieval Systems, Inc., 2-80219; Dial Financial Corporation, 2-80466; General Motors Acceptance Corporation, 2-80566; Gulf Oil Corporation, 2-80379; Idaho Power Company, 2-80332; Kane County Bancshares, Inc., 2-79610; Carl Karcher Enterprises, Inc., 2-80283; Mentor Corporation, 2-80295; Zenith Laboratories, Inc., 2-79684.  
Dec. 3: American Stores Company, 2-80665; Crystal Oil Company, 2-79408, 2-79409; Homestake Mining Company, 2-80550; JMB Apartment Mortgage Partnership, Ltd., 2-79095; Jamesway Corporation, 2-80534; Monetary Resources, Inc., 2-78657-NY; North American Biologicals, Inc., 2-79623; Owen Financial Corporation, 2-80463; Par Technology Corporation, 2-80077; Petroleum Investments, Ltd. 1982A, 2-80172; 795 Fifth Avenue Corporation and 795 Fifth Avenue Limited Partnership, 2-80639; Winchester Bancorp, Inc., 2-80484.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
A I C PHOTO INC PIONEER INTL CORP	COM	13D	11/24/82	400 28.4	00134810 27.4	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN ACQUISITION CORP ET AL	SH BEN INT AL	14D-1	12/ 2/82	714 83.0	07317010 67.2	UPDATE
BEVERAGE MGMT INC HUTCHINS MARY JANE	COM	13D	10/14/82	263 6.4	08782710 6.8	UPDATE
BEVERAGE MGMT INC ONEILL HENRY M JR	COM	13D	10/14/82	312 7.6	08782710 7.6	UPDATE
BUCYRUS ERIE CO INTERNORTH INC	COM	13D	11/29/82	2,790 13.7	11874510 12.6	UPDATE
COMPUTER USAGE CO WOODLAND CAPITAL CO	COM	13D	11/26/82	45 5.5	20554310 0.0	NEW
CONSOLIDATED AMERN LIFE INS FIRST CONTINENTAL LIFE & ACC	COM ACC	14D-1	12/ 2/82	442 24.9	20863310 24.9	UPDATE
DORCHESTER HUGOTON LTD PEAK PRESTON A	DEPOSITARY RCPT	13D	11/23/82	207 11.6	25820520 10.0	UPDATE
HECLA MNG CO SUNSHINE MINING CO	COM	13D	11/15/82	631 3.6	42270410 0.0	NEW
LLC CORP CONTRAN CORP ET AL	COM	13D	11/18/82	1,234 45.7	50200510 45.5	UPDATE
LLC CORP CONTRAN CORP ET AL	CUM CONV PFD	13D	5-1/2% 11/18/82	45 29.0	50200520 22.6	UPDATE
MATHEMATICAL APPL GROUP INC ELECTRA INVESTMENT TRUST P.L.C	COM P.L.C	13D	9/30/82	100 6.0	57671810 0.0	NEW
MIRRO CORP SHUFRO ROSE & EHRMAN	COM	13D	11/22/82	776 32.6	60473910 32.3	UPDATE
MONETARY REALTY TRUST AMERICAN REALTY TRUST	COMMON STOCK	13D	10/31/82	4,056 95.1	60929510 1.3	UPDATE
MOXIE INDS INC ECKES PETER	COM	13D	11/18/82	3,287 63.1	62471010 59.8	UPDATE
REAL ESTATE INVT TR AMER UNICORP CANADA & MANN GEORGE	SH BEN INT	13D	11/17/82	173 10.6	75589310 9.8	UPDATE
S B E INC GAGE JOHN W	COM	13D	11/12/82	1,640 11.8	78387310 0.0	NEW

ACQUISITION REPORTS CONT.

S B E INC PENNY ALICE M	COM	13D	11/12/82	1,093 7.9	78387310 0.0	NEW
S B E INC PENNY SAMUEL J	COM	13D	11/12/82	1,093 7.9	78387310 0.0	NEW
SOUTHLAND CAP INVS INC FIRST FIDELITY SAVINGS & LOAN	CL A	13D	11/15/82	0 N/A	84443410 N/A	NEW
STANWOOD CORP INITIO INC ET AL	COM	13D	11/22/82	211 10.1	85486710 8.6	UPDATE
SWANK INC TULIN JOHN	COM	13D	11/16/82	728 21.1	86971610 5.4	UPDATE
SWANK INC TULIN MARSHALL	COM	13D	11/16/82	745 21.6	86971610 5.9	UPDATE
SWANK INC WISE RAYMOND	COM	13D	11/16/82	732 21.2	86971610 5.6	UPDATE
TECHNICOLOR INC MACANFOR CORP ET AL	COM	14D-1	12/ 2/82	2,647 57.9	87852110 34.7	UPDATE
TEXAS VANGUARD OIL CO WATSON ROBERT INC	COM	13D	11/10/82	1,000 30.8	88285310 0.0	NEW
WEBB DEL E CORP WESTERN SAV & LN ASSOC	COM	13D	11/23/82	2,389 24.9	94742310 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN PLAN CORP	1	10/05/82	
AUXTON COMPUTER ENTERPRISES INC	5	11/12/82	
CENTURY PROPERTIES FUND XVII	7	07/06/82	AMEND
CENTURY PROPERTIES FUND XVII	7	08/02/82	AMEND
CENTURY PROPERTIES FUND XVII	7	08/02/82	AMEND
CENTURY PROPERTIES FUND XVII	7	09/30/82	AMEND
CIMARRON CORP	5	11/18/82	
COMMONWEALTH EDISON CO	5	12/01/82	
COMMUNITY BANKS INC	7	09/20/82	AMEND
DRECO ENERGY SERVICES LTD	5	11/30/82	
ENERGY EXCHANGE CORP	5	11/05/82	
HAZLETON LABORATORIES CORP	5	11/03/82	
HUNTINGTON BANCSHARES INC /DE/	2,7	11/16/82	
IT FINANCIAL	5	11/18/82	
JAMESBURY CORP	5	11/22/82	
NESABI TRUST	5,7	11/23/82	
NORMAC ENERGY CORP	5,7	11/01/82	
NATIONAL SAVINGS CORP	5,7	11/12/82	

RECENT 8K FILINGS CONT.

PROGRESSIVE BANCSHARES CORP	4,7	11/30/82	
REAL ESTATE ASSOCIATES LTD IV	2,7	10/22/82	
REPUBLIC AIRLINES INC	5	12/02/82	
TEXAS VANGUARD OIL CO	1,5	11/10/82	
UNITED PARK CITY MINES CO	5	11/19/82	
WESTERN PREFERRED CORP	5,7	11/12/82	
WHEELING PITTSBURGH STEEL CORP	5	11/23/82	
WINTHROP PARTNERS 81	5,7	10/14/82	
ZOE PRODUCTS INC	5	10/01/82	AMEND
AERO SERVICES INTERNATIONAL INC	2,7	11/16/82	
ALLIED BANCSHARES INC	5	11/16/82	
AMADAC INDUSTRIES INC	4	11/15/82	AMEND
AMALGAMATED SUGAR CO	1,5	11/10/82	
AMAREX INC /DE/	5	11/18/82	
AMERICAN CASINO ENTERPRISES INC	1,2,7	11/30/82	
AMERICAN REALTY TRUST	4,7	09/16/82	
BRIGADIER INDUSTRIES CORP/TX/	2,7	04/30/82	
BRT REALTY TRUST	5,7	11/16/82	
BUILDERS INVESTMENT GROUP	7	11/01/82	AMEND
CALIFORNIA MICROWAVE INC	2,7	11/18/82	
CARIBOU ENERGY INC	4,7	11/11/82	
CENTURY LABORATORIES INC	5	11/26/82	
CENTURY PROPERTIES FUND XVII	7	05/14/82	AMEND
CENTURY PROPERTIES FUND XVII	7	09/20/82	AMEND
CHILTON CORP	5	10/26/82	
CIGNA CORP	4,7	11/15/82	
CLARK EQUIPMENT CREDIT CORP	7	10/02/82	AMEND
DOAK PHARMACAL CO INC	4,7	11/18/82	
DREW NATIONAL CORP	2,7	08/24/82	AMEND
EAGLE CLOTHES INC	1,2,7	10/29/82	AMEND
FINGERMATRIX INC	5,6	11/29/82	
FIRST CONTINENTAL LIFE GROUP INC	5,7	12/02/82	
HANDY HARDWARE WHOLESale INC	5,7	11/11/82	
HUDSON GENERAL CORP	5	11/19/82	
INTERNATIONAL HARVESTER CREDIT CORP	5,7	11/29/82	
JASON NORTHCO PROPERTIES LTD PARTNERSHIP	2,7	11/18/82	
KEVLIN MICROWAVE CORP	5	11/24/82	
KROGER CO	2,7	11/15/82	
LAWMON JOHN F FURNITURE CO	2	11/03/82	
LEWIS ENERGY CORP	3,7	11/05/82	
LOUISVILLE GAS & ELECTRIC CO /KY/	7	11/29/82	
MCDONALDS CORP	5	11/10/82	
NATIONAL CITY LINES INC	5,7	11/12/82	
NATIONAL FUEL GAS CO	7	11/04/82	AMEND
NATIONAL FUEL GAS CO	5,7	11/04/82	
NLI CORP	5,7	11/12/82	
OPTIMUM HOLDING CORP	7	09/30/82	AMEND
PACIFIC POWER & LIGHT CO	5	11/15/82	
PAINE WEBBER INCOME PROPERTIES FOUR LTD	7	09/15/82	AMEND
PERMEATOR CORP	5,6	11/11/82	
PROVIDENCE ENERGY CORP	5	09/10/82	
RAPADA 1981-A LIMITED PARTNERSHIP	3	11/16/82	
RAYMOND INTERNATIONAL INC	5	11/24/82	
REAL ESTATE INVESTMENT PROPERTIES	2,7	11/17/82	
REFLECTONE INC	4	11/12/82	
RORER GROUP INC	5	06/28/82	
RUSCO INDUSTRIES INC /DE/	5,7	09/15/82	
SECURITY FIRST REAL ESTATE INVESTMENT TR	2,7	11/29/82	
SEIBELS BRUCE GROUP INC	5	10/05/82	
SOUTHLAND CAPITAL INVESTORS INC	5,7	11/15/82	
STERNER LIGHTING SYSTEMS INC	2,7	07/22/82	
SWANK INC	1,7	11/16/82	
TOLTEC ROYALTY CORP	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1980-1	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1981-1	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1981-2	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1981-3	4,7	11/15/82	
TRIPLE CHECK INC	4,7	05/27/82	
UNION COMMERCE CORP	1,5,7	10/06/82	
UNITED CANSO OIL & GAS LTD	6	11/18/82	
UNITED STATES MUTUAL REAL ESTATE INVESTM	5,7	11/15/82	