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U.S. SECURITIES AND  
EXCHANGE COMMISSION

September 23, 1982

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## COMMISSION ANNOUNCEMENTS

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### L. GLENN PERRY APPOINTED CHIEF ACCOUNTANT OF THE DIVISION OF ENFORCEMENT

John M. Fedders, Director of the Commission's Division of Enforcement, today announced the appointment of L. Glenn Perry as the Division's Chief Accountant. Mr. Perry will join the Commission staff on October 4, 1982.

Mr. Perry is a partner of the accounting firm of Peat, Marwick, Mitchell & Co. working in that firm's Newark, New Jersey office. A native of Gatesville, North Carolina and a graduate of Old Dominion University, Mr. Perry has served as a member of the Independence Behavioral Standards Subcommittee of the American Institute of Certified Public Accountants and as a lecturer for various state societies of CPA's. He is a member of the Virginia and New Jersey Societies of Certified Public Accountants and is licensed to practice as a CPA in several states.

As the Chief Accountant of the Division of Enforcement, Mr. Perry will develop and implement enforcement accounting policies and procedures. He also will advise the Director on corporate accounting practices and supervise the staff accountants assigned to the Division of Enforcement.

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## ADMINISTRATIVE PROCEEDINGS

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### PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST DAVID G. GINBERG

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against David G. Ginberg of Boca Rotan, Florida, a person associated with a broker-dealer registered with the Commission.

The Order for Proceedings alleges that between May and November 1978, Ginberg wilfully violated Sections 5(a) and 5(c) of the Securities Act of 1933 in that he sold the common stock of Anglo American Properties, Inc. and Sunny Land Tours, Inc. in non-exempt transactions when no registration statements were on file or in effect with the Commission.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Ginberg, whereby he consented to the entry of an Order by the Commission providing for findings (1) that on February 26, 1982, a Final Judgment of Permanent Injunction was entered in the U.S. District Court for the Southern District of New York enjoining him from violating Sections 5(a) and 5(c) of the Securities Act [SEC v. Arnold Cohen, et al., 82 Civil 1154 S.D.N.Y.] (RJW); and (2) without admitting or denying, that he wilfully violated Section 5(a) of the Securities Act; and a suspension from association for a period of two weeks with any broker, dealer, investment company, investment adviser or municipal securities dealer. (Rel. 34-19051)

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## INVESTMENT COMPANY ACT RELEASES

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### INDUSTRIES TREND FUND, INC.

A notice has been issued giving interested persons until October 12 to request a hearing on an application filed by Industries Trend Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-12670 - Sept. 16)

## MONEY ASSET FUND

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Money Asset Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit its use of the amortized cost method to value its portfolio securities. (Rel. IC-12671 - Sept. 17)

## FIDELITY FUND, INC.

An order has been issued on an application of Fidelity Fund, Inc., Fidelity Puritan Fund, Inc., Fidelity Trend Fund, Inc., Fidelity Equity-Income Fund, Inc., Fidelity Contrafund, Inc., Fidelity Congress Street Fund, Inc., Fidelity Magellan Fund, Inc., Fidelity Destiny Fund, Inc., Fidelity Corporate Bond Fund, Inc., Fidelity Daily Income Trust, Fidelity Thrift Trust, Fidelity Limited Term Municipals, Fidelity Exchange Fund, Fidelity Municipal Bond Fund, Inc., Fidelity High Income Fund, Fidelity High Yield Municipals, Fidelity Asset Investment Trust, Fidelity Money Market Trust, Fidelity Government Securities Fund, Ltd., Fidelity Cash Reserves, Fidelity Tax-Exempt Money Market Trust, Fidelity Triad Fund, Inc., Fidelity Qualified Dividend Fund, Fidelity Select Portfolios, Fidelity Ready Cash Fund, and Fidelity U.S. Government Reserves declaring that David L. Yunich shall not be deemed an interested person for certain purposes within the meaning of Section 2(a)(19) of the Act and that he shall not be deemed an affiliated person of registered broker-dealer subsidiaries of The Prudential Insurance Company of America within the meaning of Section 10(f) of the Act. (Rel. IC-12672 - Sept. 17)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) MCD-MB DRILLING PROGRAM - 1982, 205 Central Plaza South, Canton, OH 44702 - 560 units of preformation limited partnership interest. (File 2-79368-C - Sept. 16) (Br. 4 - New Issue)
- (S-3) EASTERN AIR LINES, INC., Miami International Airport, Miami, FL 33148 (305) 873-2211 - \$94 million of 8 secured equipment certificates, Series C, due October 15, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company offers regularly scheduled air transportation. (File 2-79440 - Sept. 21) (Br. 3)
- (S-14) AETNA LIFE AND CASUALTY COMPANY, 151 Farmington Ave., Hartford, CT 06156 (203) 273-0123 - 11,046,280 shares of common capital stock. (File 2-79441 - Sept. 21) (Br. 10)
- (S-1) AARON RENTS, INC., 1100 Aaron Bldg., 3001 North Fulton Dr., N.E., Atlanta, GA 30363-0001 (404) 231-0011 - 1,000,000 shares of common stock. Underwriters: Robinson Humphrey American Express Inc. and Dean Witter Reynolds Inc. The company rents and sells residential and office furniture and manufactures and reconditions its own specially-designed residential furniture. (File 2-79442 - Sept. 22) (Br. 5 - New Issue)
- (S-15) ALLIED BANCSHARES, INC., 808 Travis St., Houston, TX 77002 (713) 224-6611 - 297,352 shares of common stock. (File 2-79443 - Sept. 22) (Br. 1)
- (S-3) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312) 866-4000 - 37,233 shares of common stock. (File 2-79444 - Sept. 22) (Br. 8) [S]
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 71, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-79445 - Sept. 22) (Br. 18 - New Issue)

- (S-2) L. LURIA & SON, INC., 5770 Miami Lakes Dr., Miami Lakes, FL 33014 (305) 557-9000 - 1,260,000 shares of common stock. Underwriters: Shearson/American Express Inc. and Bache Halsey Stuart Shields Incorporated. The company is a catalog showroom merchandiser. (File 2-79446 - Sept. 22) (Br. 2)
- (S-3) AIR PRODUCTS AND CHEMICALS, INC., P.O. Box 538, Allentown, PA 18105 (215) 481-4911 - 1,200,000 shares of common stock. Underwriters: Goldman, Sachs & Co. The company is engaged in supplying industrial gases, industrial process and other equipment and related engineering services, chemical products, and construction, engineering and maintenance services. (File 2-79447 - Sept. 22) (Br. 2) [S]
- (S-3) OHIO EDISON COMPANY, 76 South Main St., Karon, OH 44308 (216) 384-5100 - 2,000,000 shares of preference stock, cumulative. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group, E. F. Hutton & Company Inc. and Shearson/American Express Inc. (File 2-79448 - Sept. 22) (Br. 7)
- (S-3) INTERFIRST CORPORATION, First International Bldg., 1201 Elm St., Dallas, TX 75270 (214) 744-7100 - \$200 million of debt securities. The company is a bank holding company. (File 2-79449 - Sept. 22) (Br. 1) [S]
- (S-3) THE CHARTER COMPANY, 21 W. Church St., Jacksonville, FL 32202 (904) 358-4111 - \$100 million of dual coupon subordinated sinking fund debentures, due 2002. Underwriters: E. F. Hutton & Company Inc. The company is a diversified corporation having its primary revenue and asset base in the petroleum and insurance industries. (File 2-79450 - Sept. 22) (Br. 3)
- (S-14) UNION BANKSHARES, INC., Main St., Morrisville, VT 05661 (802) 888-4925 - 100,000 shares of common stock. (File 2-79451 - Sept. 22) (Br. 1 - New Issue)
- (S-3) ORANGE AND ROCKLAND UTILITIES, INC., One Blue Hill Plaza, Pearl River, NY 10965 (914) 352-6000 - 1,500,000 shares of common stock. (File 2-79452 - Sept. 22) (Br. 7)
- (S-3) TEXAS EASTERN TRANSMISSION CORPORATION, 1221 McKinney St., P.O. Box 2521, Houston, TX 77252 (713) 759-3131 - \$250 million of debt securities. The company is a diversified energy company. (File 2-79453 - Sept. 22) (Br. 8) [S]
- (S-1) MERRIMAC INDUSTRIES, INC., 41 Fairfield Pl., West Caldwell, NJ 07006 (201) 575-1300 - 550,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, manufactures and markets components and sub-systems used in signal processing systems. (File 2-79455 - Sept. 22) (Br. 8 - New Issue)
- (S-3) POTOMAC ELECTRIC POWER COMPANY, 1900 Pennsylvania Ave., N.W., Washington, DC 20068 (202) 872-2000 - \$50 million of first mortgage bonds. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-79456 - Sept. 22) (Br. 7) [S]
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 232, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-79457 - Sept. 22) (Br. 18 - New Issue)
- (S-8) DATARAM CORPORATION, Princeton Rd., Cranbury, NJ 08512 (609) 799-0071 - 160,000 shares of common stock. (File 2-79458 - Sept. 22) (Br. 8)
- (S-3) OKLAHOMA GAS AND ELECTRIC COMPANY, 321 North Harvey Ave., Oklahoma City, OK 73102 (405) 272-3000 - 2,000,000 shares of common stock. (File 2-79459 - Sept. 22) (Br. 8)
- (S-3/S-8) BANKERS TRUST NEW YORK CORPORATION, 280 Park Ave., New York, NY 10017 (212) 755-2500 - 1,500,000 shares of common stock; 600,000 shares of common stock. (File 2-79460 [S-3]; 2-79462 [S-8] - Sept. 22) (Br. 2)
- (S-15) UNITED VIRGINIA BANKSHARES INCORPORATED, 900 East Main St., Richmond, VA 23219 (804) 782-5618 - 506,000 shares of cumulative convertible preferred stock, \$2.75 Series A, and 376,000 shares of common stock. (File 2-79463 - Sept. 22) (Br. 2)
- (S-8) SMD INDUSTRIES, INC., 65 South St., Hopkinton, MA 01748 (617) 237,6477 - 50,000 shares of common stock. (File 2-79464 - Sept. 22) (Br. 10)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AW COMPUTER SYS INC AMBRUS NICHOLAS	CL A 13D	9/ 8/82	373 18.0	00244810 0.0	NEW
AW COMPUTER SYS INC WELCH CHARLES	CL A 13D	9/ 8/82	397 19.0	00244810 0.0	NEW
ALVIS-CHALMERS CORPORATION BASS BROTHERS ENTERPRISES INC	\$5.875 CUM CONV PFD 13D	9/ 7/82	126 10.5	01964520 12.0	UPDATE
AMERICAN MAIZE PRODS CO GOLDMAN SOL	CL B 13D	9/10/82	158 9.0	02733930 7.6	UPDATE
BOWLINE CORP EPSTEIN PEREZ	COM NEW " 13D	9/15/82	77 5.7	10259610 5.6	UPDATE
BURNUP & SIMS INC SHARDN STEEL CORP ET AL	COM 13D	9/ 8/82	2,862 32.7	12256510 28.8	UPDATE
CITIES SVC CO OCCIDENTAL PETROLEUM CORP	COM 14D-1	9/20/82	34,400 44.3	17303610 0.0	UPDATE
FOSSIL OIL & GAS INC EARLEE EXPLORATION	COM 13D	9/10/82	2,025 10.3	34988310 10.3	UPDATE
GELMAN SCIENCES INC GELMAN SCIENCES SHAREHOLDERS	COM 13D	8/25/82	427 18.9	36851410 13.0	UPDATE
GOLDEN CREST RECORDS INC SHEIB STELLA	COM 13D	3/28/81	335 37.1	38087430 0.0	NEW
ISC FINANCIAL CORP HENTZEN JAMES H ET AL	COM 13D	9/ 8/82	187 11.2	45010010 9.6	UPDATE
INTERMAGNETICS GEN CORP SALL WALTER G & ROLAND MAGNETCS	COM 13D	9/10/82	798 33.0	45877110 0.0	NEW
MAPCO INC KIEWIT PETER SONS INC ET AL	COM 13D	9/16/82	3,922 14.2	56509710 13.0	UPDATE
MARTIN MARIETTA CORP BENDIX CORP	COM 14D-1	9/20/82	25,491 71.6	57327510 4.6	RVSION
UNION COMM CORP HUNTINGTON BANCSHRS INCORP	COM 14D-1	9/20/82	1,481 38.9	90604210 38.9	UPDATE
UNION COMMERCE CORP HUNTINGTON BANCSHRS INCORP	CUM PFD 14D-1	9/20/82	0 N/A	90604220 N/A	UPDATE