

sec news digest

LIBRARY

Issue 82-173

SEP 9 1982

September 8, 1982

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

LEADERS FROM FINANCIAL COMMUNITY AND GOVERNMENT TO TAKE PART IN SEC MAJOR ISSUES CONFERENCE

Thirty-three leading decision-makers from the financial community and government will participate in a unique conference on "Major Issues Confronting the Nation's Financial Institutions and Markets in the 1980's," which will be sponsored by the Commission on October 6 - 8 at the Sheraton Washington Hotel in Washington, DC.

Chairman John S.R. Shad said the conference will focus on the major changes that are taking place in the structure of the financial service industries and the capital markets.

The SEC's announcement said, "The conference is designed to bring into focus major issues confronting those who use, manage, participate in, or are responsible for regulation of the nation's financial institutions and markets. The issues to be addressed concern the nation's financial institutions, capital markets and regulatory needs through the turn of the century. They include the consequences of proliferating new financial products and services, major mergers of financial organizations, the appropriate roles of private sector self-regulatory organizations and government agencies, disclosure and enforcement issues, the future structure of the securities markets and regulation of investment companies and advisers."

The five panel discussions will bring together top executives of major securities firms, investment companies, banks, savings and loans, insurance companies, private sector self-regulatory organizations and government agencies.

FOR FURTHER INFORMATION CONTACT: The Office of Public Affairs at (202) 272-2650

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's Office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, SEPTEMBER 15, 1982 - 10:00 A.M.

The subject matter of the September 15 closed meeting will be: Formal orders of investigation; Settlement of administrative proceeding of an enforcement nature; Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution of administrative proceedings of an enforcement nature; Amendment to administrative proceeding of an enforcement nature; Report of investigation; Institution of injunctive actions; Subpoena enforcement action; Regulatory matter bearing enforcement implications; Freedom of Information Act appeal; Opinion.

OPEN MEETING - THURSDAY, SEPTEMBER 16, 1982 - 10:00 A.M.

The subject matter of the September 16, 10:00 a.m., open meeting will be:

- (1) Consideration of whether to propose for public comment Rule 11a-2 under the Investment Company Act of 1940 which would permit registered insurance company separate accounts, subject to certain conditions, to make exchange offers without the terms of those offers having first been submitted to and approved by the Commission. FOR FURTHER INFORMATION, PLEASE CONTACT Mary K. Crook at (202) 272-3010.
- (2) Consideration of whether to propose for public comment a revision of Rule 6c-1 under the Investment Company Act of 1940 which would make available to more companies the existing exemption for certain finance subsidiaries from all provisions of that Act, subject to certain conditions. FOR FURTHER INFORMATION, PLEASE CONTACT Lewis B. Reich at (202) 272-3017.
- (3) Consideration of whether to adopt Rule 6c-6 under the Investment Company Act of 1940 which would provide registered insurance company separate accounts with exemptive relief to the extent necessary to permit such accounts to take certain actions in response to Revenue Ruling 81-225. FOR FURTHER INFORMATION, PLEASE CONTACT Mary K. Crook at (202) 272-3010.
- (4) Consideration of an application filed by Union-Investment-Gesellschaft m.b.H. (Union-Investment), a West German management company, on behalf of Unifonds, a West German mutual fund, requesting an order pursuant to Sections 6(c) and 7(d) of the Investment Company Act of 1940, permitting registration of Union-Investment under the Act so that it may sell Unifonds shares in the United States, and granting exemptions from many of the provisions of the Act to the extent necessary to permit Union-Investment to comply with various West German regulations and business practices that conflict with those to which U.S. companies are subject. FOR FURTHER INFORMATION, PLEASE CONTACT Barbara Fraser at (202) 272-3042.
- (5) Consideration of whether to grant an order to Connecticut Light and Power Company (CL&P), a utility subsidiary of Northeast Utilities (NU), a registered holding company, under the Public Utility Holding Company Act of 1935 relating to the effect of the merger of The Hartford Electric Light Company, also a utility subsidiary of NU, into CL&P on the dividend restrictions prescribed by the first mortgage indentures of the constituent companies. The merger was authorized by the Commission on April 23, 1982 (HCAR No. 22471) and consummated on June 30, 1982. FOR FURTHER INFORMATION, PLEASE CONTACT Grant G. Guthrie at (202) 272-7677.
- (6) Consideration of a request of Central and South West (CSW), a holding company registered under the Public Utility Holding Company Act of 1935; Public Service Company of Oklahoma (PSO), an electric utility subsidiary of CSW, and Transok Pipe Line Company (Transok), an intrastate Oklahoma subsidiary of PSO, for authorization under the Act for Transok to be transferred as an extraordinary dividend from PSO to CSW. CSW would guarantee Transok's long-term debt obligations. Transok would continue to provide services to PSO at cost, would sell gas and provide service to nonaffiliates at the market price and expand gas processing by acquisition of a new plant. FOR FURTHER INFORMATION, PLEASE CONTACT John F. Connolly at (202) 272-7691.
- (7) Consideration of the Eleventh Annual Report to the Securities Investor Protection Corporation (SIPC). Pursuant to the Securities Investor Protection Act of 1970, SIPC has submitted its Annual Report to the Commission which, in turn, is required to transmit the report to the President and Congress with such comment as the Commission deems appropriate. FOR FURTHER INFORMATION, PLEASE CONTACT Alexander Shtofman at (202) 272-2997.
- (8) Consideration of whether to adopt a simplified disclosure system relating to the sale of standardized options. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas G. Lovett at (202) 272-2913.

OPEN MEETING - THURSDAY, SEPTEMBER 16, 1982 - 2:30 P.M.

The subject matter of the September 16, 2:30 p.m., open meeting will be:

Oral argument on an appeal by James F. Novak from the initial decision of an administrative law judge. FOR FURTHER INFORMATION, PLEASE CONTACT Daniel J. Savitsky at (202) 272-7400.

CLOSED MEETING - THURSDAY, SEPTEMBER 16, 1982 - FOLLOWING THE 2:30 P.M. OPEN MEETING

The subject matter of the September 16 closed meeting will be: Post oral argument discussion; Report to Congress; Regulatory matter regarding financial institution.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bob Zutz at (202) 272-2091

INVESTMENT COMPANY ACT RELEASES

MUTUAL INVESTING FOUNDATION

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by Mutual Investing Foundation (MIF), an open-end, diversified, management investment company, and Heritage Securities, Inc. (collectively with MIF, Applicants), MIF's principal underwriter, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit the sale of MIF's classes of shares and shares of future classes which MIF may offer, at net asset value with no sales charge, to present and former directors, officers, and employees (and to spouses or minor children of the foregoing) of Nationwide Mutual Insurance Company and its subsidiaries or affiliated companies. (Rel. IC-12629 - Sept. 2)

NATIONAL BANK OF DETROIT, CANADA

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting National Bank of Detroit, Canada, a Canadian commercial bank whose principal office is in Toronto, Ontario, from all provisions of the Act so that Applicant may make a public offering of commercial paper in the United States. (Rel. IC-12630 - Sept. 2)

AUTOMATED CASH MANAGEMENT TRUST

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Automated Cash Management Trust (Applicant) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant's assets to be valued at amortized cost. (Rel. IC-12631 - Sept. 2)

PS-SB 1982 INVESTMENT PARTNERSHIP I

A notice has been issued giving interested persons until September 28 to request a hearing on an application filed by PS-SB 1982 Investment Partnership I, a limited partnership formed under the laws of the State of New York (Initial Partnership) and its general partner, PS-SB Investments Inc., for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Initial Partnership and other similar partnerships which may be offered to the same or similar classes of investors in succeeding years (the Partnerships) from all provisions of the Act, or alternatively, from Sections 10(a), 10(b), 10(f), 14(a), 15(a), 16(a), 17(a), 17(d), 17(g), 18(i), 23(c), 30(a), (b) and (d), and 32(a) of the Act and certain requirements of Rules 17g-1 thereunder, in connection with the proposed operation of the Partnerships as employees' securities companies within the definition of Section 2(a)(13) of the Act for the exclusive benefit of certain officers and other employees of Phibro-Salomon, Inc., a Delaware corporation, and its subsidiaries and successors in interest. Applicants further request an order pursuant to Section 45(a) of the Act granting confidential treatment to such periodic reports as are filed by the Partnerships with the Commission pursuant to the requirements of Section 30 of the Act. (Rel. IC-12633 - Sept. 3)

HOLDING COMPANY ACT RELEASES

ST. JOE MINERALS CORPORATION

An order has been issued declaring St. Joe Minerals Corporation not be an an electric utility company pursuant to Section 2(a)(3) of the Public Utility Holding Company Act of 1935. (Rel. 35-22627 - Sept. 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock (\$1 par value) of Continental Group, Inc. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-19035)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 27 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19037)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the National Securities Clearing Corporation, pursuant to Rule 19b-4, (SR-NSCC-82-20) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change requires NSCC participants more frequently than in the past to pay NSCC "federal funds" (i.e., same-day funds), rather than "clearing house funds" (i.e., next-day funds). For money differences between the amount of settlement monies due NSCC from a participant on a settlement day and the actual amount paid that day. Under the proposed rule change, the threshold over which federal funds payment is required to be made has been reduced from \$500,000 to \$100,000. Publication of the proposal is expected to be made in the Federal Register during the week of September 6. (Rel. 34-19033)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Pacific Stock Exchange, Inc. (SR-PSE-82-8) to amend the definition of the term "combination order" and establish procedures under which combination orders may have priority over the public limit order book. (Rel. 34-19036)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of Public Service Electric and Gas Company exempting its First and Refunding Mortgage bonds, Series O, due 2012 from the provisions of Section 316(a)(1) of the Act. (Rel. TI-748)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) NU-ERA COINS, INC., 1347 Stelton Rd., Piscataway, NJ 08854 (201) 572-9055 - 2,500,000 shares of common stock. Underwriter: Patten Securities Corp., 210 Washington Ave., Nutley, NJ 07110 (201) 379-4800. The company intends to become engaged in the sale of rare coins. (File 2-79056 - Aug. 27) (Br. 1 - New Issue)
- (S-3) THE UNITED ILLUMINATING COMPANY, 80 Temple St., New Haven, CT 06506 (203) 787-7200 - 1,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-79162 - Sept. 2) (Br. 7)
- (S-1) JET AMERICA AIRLINES, INC., 2895 Temple Ave., Signal Hill, CA 90806 (213) 595-0565 - \$10 million of $\frac{1}{2}$ convertible subordinated debentures, due October 1987. Underwriter: Wedbush, Noble, Cooke, Inc. The company provides regularly scheduled airline service. (File 2-79169 - Sept. 2) (Br. 3)
- (S-8) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62525 (217) 424-7152 - 1,193,568 shares of common stock. (File 2-79186 - Sept. 3) (Br. 8)
- (S-3) GOLDEN NUGGET, INC., 129 Fremont St., Las Vegas, NV 89101 (702) 385-7111 - \$472,500,000 of zero coupon subordinated notes, due May 15, 1998. The company, through its subsidiaries, owns and operates two casino-hotels. (File 2-79189 - Sept. 3) (Br. 3) [S]
- (N-1) T. ROWE PRICE GROWTH AND INCOME FUND, INC., 100 East Pratt St., Baltimore, MD 21202 (301) 547-2000 - an indefinite number of shares of capital stock. (File 2-79190 - Sept. 3) (Br. 18 - New Issue)
- (S-1) TELECONCEPTS CORPORATION, 22 Culbro Dr., West Hartford, CT 06110 (203) 525-3107 - 315,000 shares of common stock. Underwriter: Tucker Anthony & R.L. Day, Inc. The company purchases, designs, manufactures and imports telephones and telephone devices. (File 2-79191 - Sept. 3) (Br. 8 - New Issue)
- (S-2) HAMPSHIRE FUNDING, INC., One Granite Pl., Concord, NH 03301 (603) 224-7741 - \$15 million of programs for the acquisition of mutual fund shares and insurance. (File 2-79192 - Sept. 3) (Br. 1) [S]
- (S-1) CLINTON APPALACHIAN III, LTD., 4770 Indianola Ave., Columbus, OH 43214 (614) 888-9588 - 1,000 preformation limited partnership interests (\$5,000 per interest). Underwriters: The Ohio Company and Baker, Watts & Co. (File 2-79194 - Sept. 3) (Br. 4)
- (S-1) SIGNAL FINANCE CORPORATION, Robinson Plaza Three, P.O. Box 2944, Pittsburgh, PA 15230 (412) 787-7670 - \$64 million of investment certificates: variable rate one year investment certificates, Series G; 11-1/4% one year investment certificates, Series H (12.08%); 11-3/4% thirty month investment certificates, Series J (12.64%); and 12-1/2% five year investment certificates, Series I (13.50%). (File 2-79195 - Sept. 3) (Br. 1)
- (S-8) JOHNSON CONTROLS, INC., 5757 North Green Bay Ave., P.O. Box 591, Milwaukee, WI 53201 (414) 228-2362 - 500,000 shares of common stock. (File 2-79197 - Sept. 3) (Br. 8)
- (S-6's) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 58; NUVEEN TAX-EXEMPT BOND FUND, SERIES 227, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-79198 and 2-79210 - Sept. 2 and Sept. 7, respectively) (Br. 18 - New Issues)

- (S-6's) THE CORPORATE INCOME FUND, TWO HUNDRED THIRTEENTH SHORT TERM SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FORTY-SIXTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79199 and 2-79200 - Sept. 3) (Br. 17 - New Issues)
- (N-1) WARLICK HIGH VALUE - HIGH YIELD FUND, INC., 250 Madison Ave., Morristown, NJ 07960 (201) 267-1933 - an indefinite number of shares of capital stock. (File 2-79201 - Sept. 3) (Br. 18 - New Issue)
- (S-2) COLONIAL GAS COMPANY, 73 East Merrimack St., Lowell, MA 01853 (617) 459-2312 - 700,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated Advest, Inc. and Burgess & Leith Incorporated. The company is engaged in the retail pipeline distribution of natural gas. (File 2-79204 - Sept. 2) (Br. 7)
- (S-8) E.I.L. INSTRUMENTS, INC., 10 Loveton Circle, Sparks, MD 21152 (301) 771-4800 - 50,000 shares of common stock. (File 2-79207 - Aug. 31) (Br. 8)
- (S-8) TRUS JOIST CORPORATION, 9777 West Chinden Blvd., Boise, ID 83704 (208) 375-4450 - 180,650 shares of common stock. (File 2-79209 - Sept. 3) (Br. 10)
- (S-3) MOBIL CORPORATION, 150 East 42nd St., New York, NY 10017 (212) 883-4242 - \$500 million of debt securities. (File 2-79208 - Sept. 7) (Br. 3) [S]

REGISTRATIONS EFFECTIVE

- Aug. 25: Louisville Gas and Electric Company, 2-78812.
 Aug. 26: Arizona Public Service Company, 2-78981.
 Aug. 30: Sun Banks of Florida, Inc., 2-78784.
 Aug. 31: Citizens' National Corporation, 2-78717; Credithrift Financial Corporation, 2-79059; Frontier Bancorp, 2-78176-IA.
 Sept. 1: Bankers Trust New York Corporation, 2-79075; Chesebrough Pond's Inc., 2-78996; Consumers Power Company, 2-78842; Dr Pepper Company, 2-79020; Energy Methods Petroleum Income Fund - Series C, 2-78341; Family Entertainment Centers, Inc., 2-78512; Frontier Holdings, Inc., 2-79099; General Motors Acceptance Corporation, 2-79040; General Electric Credit Corporation, 2-78999; Georgia Power Company, 2-78913; Hydromer, Inc., 2-78502 & 2-78503; Municipal Securities Trust, 6th Discount Series, 2-78938; PAB Bankshares, Inc., 2-78827; U.S. Home Finance Corporation, 2-78099; United States Mutual Real Estate Investment Trust, 2-76380; Winchester International Limited, 2-78388.
 Sept. 2: Addison Bancshares, Inc., 2-78769; Commercial Bankstock, Inc., 2-78462; Concept Warehouse III, Ltd., 2-76814; Eni Oil & Gas Income and Royalty Fund 1982-83, 2-78383; Enserch Corporation, 2-78876; F&M National Corporation, 2-78302; Federal Life Money Market Fund, Inc., 2-77958; Federal Life Variable Annuity Account C, 2-77957; The Maytag Company, 2-78942; The "New Beginning" Growth Fund, Inc., 2-75151; The "New Beginning" Income Fund, Inc., 2-75152; North Fork Bancorporation, Inc., 2-78625; The Rouse Company, 2-78898; San Clemente Bancorp, 2-78706; Spectra-Physics, Inc., 2-78862; The Stanley Works, 2-79100.
 Sept. 3: Adage, Inc., 2-79184; Mobile Communications Corporation of America, 2-78539; Paradyne Corporation, 2-78799; Realmark Property Investors Limited Partnership II, 2-78402; The Southern Company, 2-79037.

REGISTRATIONS WITHDRAWN

- Aug. 16: Associated Madison Companies, Inc., 2-73579 (Abandoned); Cavan Oil & Gas Company, 2-74372 (Abandoned).
 Aug. 18: Techno-Kinetic Associates, 2-74374.
 Aug. 25: Peoples Banking Company of Cecil County, 2-78015.
 Aug. 26: Dunbrooke Sportswear, Inc., 2-73679.
 Aug. 27: Royal Petroleum Drilling Program-I, 2-74321.
 Aug. 30: University Rental Homes, Ltd. I, 2-72485.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADACORP MARLINE RESOURCES CO INC	COM NEW 13D	8/20/82	750 25.0	00531520 11.7	UPDATE
ARLINGTON MEMORIAL PARK HORNE EDMUND	COM CL A 13D	8/23/82	242 9.0	04170090 9.0	UPDATE
EMETT & CHANDLER COS INC OLD REPUBLIC INSURANCE	COM 13D	8/20/82	103 5.6	29120510 0.0	NEW
FIRST FINL GROUP INC PA BERKMAN LOUIS CO	COM 13D	8/23/82	110 37.5	32023010 37.3	UPDATE
GEARHART INDS INC GENERAL ELEC VENT CAP	COM 13D	8/26/82	2,368 15.3	36829810 14.2	UPDATE
GULF UTD CORP CHARTER CO	COM 13D	8/25/82	2,947 11.0	40257810 5.7	UPDATE
INTERNATIONAL PROTEINS CORP 398737 ONTARIO LTD ET AL	COM 13D	8/27/82	221 9.7	46020010 9.9	UPDATE
KRDY INC BRADSHAW FRANKLIN C ET AL	COM 13D	6/ 1/82	1,553 33.0	50105310 0.0	NEW
LAZARE KAPLAN INTL INC JATEL PLC	COM 13D	8/18/82	292 22.4	52107810 10.8	UPDATE
LORAL CORP SCHWARTZ BERNARD L	COM 13D	8/18/82	591 5.8	54385910 0.0	NEW
MARSH SUPERMARKETS INC ONTARIO CORP ET AL	COM 13D	8/23/82	393 10.6	57178310 0.0	NEW
MID AMER DRILLING & EXPL INC KNOX INDUSTRIES ET AL	COM 13D	5/ 1/82	2,807 8.6	59590910 0.0	NEW
MODERN MERCHANDISING INC CARLSON CO INC	COM 13D	8/12/82	746 7.2	60766210 6.7	UPDATE
REALTY INCOME TR FOXWOOD INVST ET AL	COM 13D	8/18/82	390 24.7	75611210 23.8	UPDATE
REPUBLIC FINL SVCS INC WINTERTHUR SWISS INS CO	COM 13D	8/23/82	697 9.9	76040910 0.0	NEW
STEIGER TRACTOR INC INTL HARVESTER CO	COM 13D	8/26/82	0 0.0	85835910 29.2	UPDATE
SUNSTATES CORP TELVEST INC ET AL	SH BEN INT 13D	8/23/82	215 9.2	86787210 8.0	UPDATE

ACQUISITION REPORTS CONT.

TRI SOUTH INVTS INC	COM			2,259	89558010	
DELTEC PANAMERICA S A		13D	8/16/82	46.6	30.4	UPDATE
WELLCO ENTERPRISES INC	COM			130	94947610	
HICKORY FURNITURE CO ET AL		13D	8/20/82	30.8	27.5	UPDATE
WESTERN PFD CORP	COM PAR \$1.00			22	95924540	
WORLD SERVICE LIFE INS CO ESOP		13D	7/23/82	9.4	8.2	UPDATE
WRIGLEY WM JR CO	COM			756	98252610	
AMERICAN HOME PRODUCTS CORP		13D	8/20/82	9.6	9.6	UPDATE
WYLY CORP	COM NEW			8,031	98307920	
HAEFNER WALTER & CAREAL HLDG		13D	8/31/82	58.2	58.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN DISTRICT TELEGRAPH CO	5	08/17/82
ANAEROBIC ENERGY SYSTEMS INC	2,7	08/02/82
AUTOMATED TECHNOLOGY CORP	5,7	08/18/82
BASIC RESOURCES CORP	5,7	07/14/82
BEEHIVE INTERNATIONAL	5	07/16/82
BORG WARNER ACCEPTANCE CORP	5,7	08/16/82
CENTURY PROPERTIES FUND XVII	2,7	06/11/82
CULBRO CORP	5,7	08/31/82
DAKOTA DIVERSIFIED INVESTMENTS INC	4	12/31/81
DFM CORP	5	08/31/82
FEDERATED INVESTORS INC	1	08/20/82
GREAT BASINS PETROLEUM CO	5,7	08/20/82
HGUSTON LIGHTING & POWER CO	5	08/26/82
IC INDUSTRIES INC	5	08/23/82
IDEAL TCY CORP /DE/	1	08/17/82
INDIANA BELL TELEPHONE CO INC	5	08/11/82
ITT CONTINENTAL BAKING CO	2	08/21/82
IVIE ELECTRONICS INC	1	08/19/82
LEHIGH VALLEY INDUSTRIES INC	7	07/23/82
LCCH EXPLORATION INC	2,7	08/30/82
MAYTAG CO	7	06/25/82
NORTHWESTERN BELL TELEPHONE CO	5	08/11/82
NUCORP ENERGY INC/DH/	5,7	08/01/82
PROPERTY RESOURCES FUND VI	5,7	09/03/82
SCOT LAD FOODS INC	5	08/13/82
SEATRAN LINES INC	5,7	08/20/82
SIERRA RESOURCES INC	1,2,7	08/26/82
VARC INC	4	08/19/82
WORK WEAR CORP INC	4,7	08/19/82