

# sec news digest

Issue 82-137

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

July 19, 1982

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## ADMINISTRATIVE PROCEEDINGS

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### GARY N. ROZAK SANCTIONED

The Commission accepted an Offer of Settlement from Gary N. Rozak (Rozak) and issued Findings and an Order. Rozak, while neither admitting nor denying the allegations in the Commission's March 30, 1982 Order for Proceedings, consents to findings that he wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. These violations occurred in connection with the offer and sale of listed options and the common stock of TONM Oil & Gas Exploration Corporation. The Commission's Order bars Rozak from association with any broker, dealer, investment adviser, investment company, municipal securities dealer or affiliate thereof, provided that after a period of fifteen months he may apply to become associated with a broker, dealer, investment adviser, investment company, municipal securities dealer or affiliate thereof in a non-supervisory and non-proprietary capacity, upon a showing of adequate supervision. (Rel. 34-18873)

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## HOLDING COMPANY ACT RELEASES

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### CENTRAL VERMONT PUBLIC SERVICE COMPANY

An order has been issued authorizing Central Vermont Public Service Company (Central Vermont), an exempt holding company pursuant to Section 3(a)(2), to indirectly acquire the capital stock of a new transmission subsidiary, through Vermont Electric Power Company, Inc. Vermont Electric Transmission Company, Inc., the new subsidiary, would construct, own and operate the Vermont portion of a proposed interconnection between the Hydro-Quebec system and NEPOOL. (Rel. 35-22578 - July 15)

### COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company, and Columbia Gulf Transmission Company (Columbia Gulf), a wholly-owned natural gas transmission subsidiary of Columbia, for Columbia Gulf to enter into credit support undertakings with lenders for certain loans to Overthrust and Trailblazer Pipeline Companies, two pipeline partnerships in which Columbia Gulf is a partner. Columbia proposes to execute a letter assuring Gulf's compliance with its undertakings. (Rel. 35-22579 - July 15)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved on an accelerated basis a proposed rule change (SR-NYSE-82-11) filed under Rule 19b-4 by the New York Stock Exchange, Inc. to implement, on a pilot basis, procedures for using a universal contra party name to report and compare executions of bond orders matched through the exchange's Automated Bonds System. Publication of the proposal is expected to be made in the Federal Register during the week of July 19. (Rel. 34-18890)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (no par value) of BAYUK CIGARS INC. from listing and registration thereon. (Rel. 34-18891)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) J. R. CONSULTING, INC., 11 Park Pl., Suite 1715, New York, NY 10007 (212-227-8692) - 22,500,000 shares of common stock and 22,500,000 warrants. (File 2-78335-NY - July 7) (Br. 5 - New Issue)
- (S-8) SPERRY CORPORATION, 1290 Avenue of the Americas, New York, NY 10104 (212-484-4272) - 2,500,000 shares of common stock. (File 2-78426 - July 15) (Br. 10)
- (S-6's) THE MUNICIPAL BOND TRUST, SERIES 125, SERIES 126 AND SERIES 127 - 12,000 units each. Depositor: Paine, Webber, Jackson & Curtis Inc., 140 Broadway, New York, NY 10005. (File 2-78428, 2-78427 and 2-78429) (Br. 16 - New Issues)
- (S-8) BRAE CORPORATION, Four Embarcadero Center, San Francisco, CA 94111 (415-951-1500) - 250,000 shares of common stock. (File 2-78430 - July 15) (Br. 5)
- (S-8) INTERFERON SCIENCES, INC., 783 Jersey Ave., New Brunswick, NJ 08901 (212-826-8519) - 500,000 shares of common stock. (File 2-78431 - July 15) (Br. 8)
- (S-1) HOLLYWOOD ASSOCIATES LIMITED PARTNERSHIP, 205 Church St., PO Box 1936 New Haven, CT 06509 - 50,000 units of limited partnership interest. Underwriter: Thomson McKinnon Securities Inc. The company has been formed to participate in the distribution and exploitation of certain feature length motion pictures. (File 2-78434 - July 16) (Br. 3 - New Issue)
- (S-3) CHAMPION INTERNATIONAL CORPORATION, One Champion Plaza, Stamford, CT 06921 (203-358-7000) - \$100 million of three-year extendable notes. Underwriter: Goldman, Sachs & Co. and Salomon Brothers Inc. The company is an integrated forest products company. (File 2-78435 - July 16) (Br. 10)
- (S-3) UNION PACIFIC CORPORATION, 345 Park Ave., New York, NY 10154 (212-826-8226) - 385,000 shares of common stock. Underwriter: Morgan Stanley & Co. Inc. (File 2-78436 - July 16) (Br. 4)
- (N-1) STEINROE GOVERNMENT RESERVES, INC., 150 South Wacker Dr., Chicago, IL 60606 (312-368-7800) - an indefinite number of shares of capital stock. Investment Adviser: Stein Roe & Farnham. The Fund is an open-end, diversified, management investment company. (File 2-78437 - July 16) (Br. 17 - New Issue)
- (S-8/S-3) ENERGY RESERVES GROUP, INC., 217 North Water, Wichita, KS 67202 (316-265-7721) - 3,211,368 shares of common stock. (File 2-78438 - July 15) (Br. 4)
- (N-1) CENTERLAND FUND, 111 West Jackson Blvd., Chicago, IL 60604 (312-993-4400) - an indefinite number of Portfolio A units. Investment Adviser & Distributor: Goldman, Sachs & Co. The Fund is an open-end, diversified investment company. (File 2-78440 - July 16) (Br. 17 - New Issue)
- (S-3) ALLIED CORPORATION, PO Box 4000R, Morristown, NJ 07960 (201-455-2000) - 1,500,000 shares of common stock. (Dividend Reinvestment & Stock Purchase Plan). (File 2-78443 - July 16) (Br. 2)

### REGISTRATIONS WITHDRAWN

- July 6: Rampant Exploration & Drilling, Inc., 2-75147-D; Trojan Mining Company, 2-71915-D.
- July 7: Pennsylvania Engineering Corporation, 2-72379,
- July 13: Proprius 1981 and 1982 Real Estate Programs, 2-73087.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BAKER MICHAEL CORP CLARK JOHN C	COM	13D	6/ 1/82	90 9.8	05714910 0.0	RVSION
BAKER MICHAEL CORP CUNDILL PETER & ASSOC LTD	COM	13D	6/ 1/82	52 5.6	05714910 13.7	RVSION
BANCORP HAWAII INC CORINTRA	COM	13D	6/30/82	499 6.6	05968510 5.2	UPDATE
BANCORP OF MISSISSIPPI INC MOORE PAUL M	COM	13D	7/ 1/82	53 5.6	05968610 0.0	NEW
CAPITOL BANCORPORATION FRIEDMAN CAROLE & MICHAEL	COM	13D	6/25/82	57 6.3	14055710 0.0	NEW
CLARION CAP CORP FIRST CITY DEVEL CORP ET AL	COM	13D	5/12/82	618 65.3	18051810 64.1	UPDATE
CLARY CORP LINK-WOOD CONSTRUCT SYS ET AL	COM	13D	7/ 1/82	112 6.4	18272010 6.1	UPDATE
GENERAL GROWTH PPTYS BUCKSBAUM MARTIN	COM SH BEN INT	13D	7/ 1/82	714 9.5	37001910 7.7	UPDATE
GENERAL GROWTH PPTYS BUCKSBAUM MATTHEW	COM SH BEN INT	13D	7/ 1/82	678 9.0	37001910 7.4	UPDATE
GEORGIA PAC CORP PFD B BASS BROTHERS ENTERP, INC ET AL	PFD B CV	13D	7/ 2/82	85 8.9	37329850 11.0	UPDATE
HOLLYMATIC CORP AZZAR JAMES D ET AL	COM	13D	6/30/82	83 9.6	43611010 9.8	RVSION
HOWELL INDS INC FREEDLAND HERBERT & ROMA	COM	13D	6/30/82	766 53.3	44307310 55.9	UPDATE
HOWELL INDS INC LABOVITZ SHERWYN	COM	13D	7/14/82	759 52.8	44307310 0.0	NEW
HOWELL INDS INC MOSCOV CYRIL	COM	13D	6/30/82	355 24.7	44307310 9.9	UPDATE
HOWELL INDS INC PANGBORN BRENDA	COM	13D	6/30/82	778 54.2	44307310 56.1	UPDATE
KLEER VU INDS INC DENITEX INTERNATIONAL CORP	COM	13D	7/ 7/82	177 36.3	49849410 7.4	UPDATE
MAGMA PWR CO UNION OIL CO OF CALIF	COM	13D	6/ 9/82	918 9.2	55919310 0.0	UPDATE

ACQUISITION REPORTS, cont.

NICOR INC BIRDSALL JOHN JR ET AL	COM	13D	7/ 6/82	2,455 10.0	65408610 0.0	NEW
NORD RES CORP THRESHOLD DEVELOPMENT ET AL	COM	13D	5/28/82	75 1.6	65555510 5.9	UPDATE
OLYMPIA BREWING CO PBC CORP PABST BREWING CO	COM	14D-1	7/13/82	1,270 49.1	68145310 0.0	UPDATE
OREGON PORTLAND CEM CO CANDOU INDUSTRIES LTD	CL A	13D	12/15/80	0 0.0	68605010 10.4	UPDATE
OREGON PORTLAND CEM CO NATIONAL CEMENT INC	CL A	13D	12/15/80	135 14.4	68605010 0.0	NEW
PRAIRIE BANCORP INC HUNDMAN RICHARD	COM	13D	6/30/82	7 17.4	73950090 0.0	NEW
PRAIRIE BANCORP INC MARKOWITZ ROBERT	COM	13D	6/30/82	7 17.4	73950090 0.0	NEW
PRAIRIE BANCORP INC OWEN RICHARD	COM	13D	6/30/82	9 21.7	73950090 0.0	NEW
PRAIRIE BANCORP INC PRAIRIE STATE PTNS	COM	13D	6/30/82	5 13.0	73950090 0.0	NEW
PRAIRIE BANCORP INC YOUNG MARK D	COM	13D	6/30/82	5 16.7	73950090 0.0	NEW
PROPERTY INVS COLO DELTEC PANAMERICA S A	SH BEN INT	13D	6/30/82	0 0.0	74343810 11.9	UPDATE
SHELTER RES CORP ROSE MORTON W	COM	13D	6/30/82	203 5.1	82289910 0.0	NEW
SIGMOR CORP DIAMOND SHAMROCK CORP	CL A	13D	7/ 7/82	3,525 41.0	82690010 0.0	NEW
STAKE TECHNOLOGY INC WOOD GUNDY LTD ET AL	COM	13D	6/25/82	1,481 19.3	85255910 14.3	UPDATE
TORIN CORP STILLMAN RUFUS	COM	13D	7/ 7/82	0 0.0	89106710 2.5	UPDATE
TRANE CO O'CONNOR SECURITIES ET AL	COM	13D	7/13/82	1,018 10.0	89289210 9.2	UPDATE
TWIN CITY BARGE INC FELLOWS BEN	COM	13D	6/30/82	113 5.3	90141910 0.0	NEW
WESTERN MRTG INVESTORS DELTEC PANAMERICA S A	SH BEN INT	13D	6/29/82	54 5.4	95870610 0.0	NEW
WESTERN UN CORP CURTISS WRIGHT CORP ET AL	COM	13D	7/ 7/82	3,205 16.0	95980510 11.8	UPDATE
WESTLANDS DIVERSIFIED BANCOP MURDY JOHN A III	COM	13D	5/24/82	129 5.1	96055810 0.0	NEW
WIEBOLDT STORES INC POLK SOL ET AL	COM	13D	1/ 8/82	151 5.5	96761310 0.0	NEW