

# sec news digest

Issue 82-133

JUL 14 1982

July 13, 1982

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## ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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IN THE MATTER OF THOMAS J. FURNARI, HILLEL MAEIR

Pursuant to its Order for Public Proceedings dated February 5, 1982, citing Thomas J. Furnari and Hillel Maeir, the Commission has accepted an Offer of Settlement submitted by Respondent Hillel Maeir. Maeir, without admitting or denying the allegations in the Order for Public Proceedings, consented to the imposition of a two-week suspension from association with a broker, dealer, investment adviser, investment company, municipal securities dealer or affiliate thereof; a suspension of six months from effecting options transactions for new customers; a limitation barring him from effecting options transactions other than in a non-supervisory capacity subject to adequate supervision, except that after a period of two years he may apply, upon a proper showing, to act in a supervisory or non-supervised capacity; and an Order that he comply with an undertaking to take and use his best efforts to pass the Registered Options Principal examination.

Maeir, a registered representative with a national brokerage firm, was alleged by the Division of Enforcement to have violated the antifraud provisions of the Federal securities laws by, among other things, making false and misleading statements of material facts to his customers regarding an options program, between December 1979 and August 1980, which he and Thomas J. Furnari were to operate for customers.

A hearing has been scheduled to determine the truth of the Division of Enforcement's allegations against Furnari. (Rel. 34-18862)

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## CIVIL PROCEEDINGS

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BRADY ENERGY CORP., OTHERS CHARGED WITH  
VIOLATIONS OF ANTIFRAUD AND REPORTING PROVISIONS

The Commission announced on July 12 the filing of a civil injunctive action in the U.S. District Court for the District of Columbia against Brady Energy Corporation (BEC), Brady International Corporation (BIC), Hunberg Trust, Ltd. Ralph E. Brady, Russel L. Forkey, Marvin Solomon and John P. Harlan alleging violations of the antifraud provisions of the federal securities laws by all the defendants except BIC and violations of the reporting provisions of the federal securities laws by BEC and the beneficial ownership reporting provisions of such laws by BIC, Brady and Forkey.

Simultaneous with the filing of the complaint, the defendants, except for Solomon, consented, without admitting or denying the allegations of the Commission's complaint to the entry of Final Judgments of Permanent Injunction enjoining them as follows: BEC from violating Section 17(a) of the Securities Act of 1933 (Securities Act) and Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and the rules and regulations thereunder; Brady from violating Section 17(a) of the Securities Act and Sections 10(b), 13(d) and 16(a) of the Exchange Act and the rules and regulations thereunder; Forkey from violating Section 17(a) of the Securities Act and Section 13(d) of the Exchange Act and the rules and regulations thereunder; Hunberg Trust and Harlan from violating Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and the rules and regulations thereunder; and BIC from violating Section 13(d) of the Exchange Act. Solomon was charged with violating Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and the rules and regulations thereunder. The litigation is continuing with Solomon.

The Commission's complaint alleges that all the defendants except BIC engaged in a scheme to defraud and failed to disclose certain material facts in connection with a ten million dollar public offering of its securities by BEC in December 1980 (the Offering).

Specifically, when it appeared the Offering was undersubscribed Hunberg Trust placed an order for the remaining shares constituting 14% of the Offering notwithstanding the fact it did not have the financial ability to pay for the stock, which Brady knew or had reason to know. After the Offering closed, Hunberg Trust cancelled the order and the 140,000 shares remaining were purchased with funds from the Offering supplied and loans guaranteed, directly and indirectly, by BEC. In addition, in connection with an attempted sale by a group including BIC, Brady and Forkey of 60% of the outstanding common stock of BEC to a Bahamian corporation, BIC, Brady and Forkey were charged with failing to file the reports required by Section 13(d) of the Exchange Act. Brady also was charged with failing to file ownership reports required by Section 16(a) of the Exchange Act. (SEC v. Brady Energy Corporation, et al., Civil Action No.82-1910, U.S.D.C. D.C.). (LR-9715)

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## CRIMINAL PROCEEDINGS

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### SEATTLE TRUCKING FIRM PRINCIPLES CONVICTED

The Seattle Regional Office announced that on June 3 Richard Webber, Frank E. Jones and James Jamerson, all residents of the Seattle area, were convicted of misappropriating funds, conspiracy, bankruptcy fraud, mail fraud and securities fraud in connection with their activities at Krimbel Trucking Company.

The defendants obtained over \$500,000 from Krimbel Trucking Company while engaged in a scheme involving deception, self-dealing, secret profits and conflicts of interest which deprived the company, its shareholders, investors and creditors of various fiduciary obligations owed to the company. The securities transactions involved the sale of common stock and tractor or trailer purchase-lease-back transactions which constituted investment contracts. The defendants were sentenced on July 14, 1982. (U.S. v. Richard Webber, et al., USDC W.D. WA CR No. 81-264C). (LR-9714)

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## INVESTMENT COMPANY ACT RELEASES

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### BANK FIXED-INCOME TRUST FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application by Bank Fixed-Income Trust Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-12530 - July 8)

### BANK EQUITY TRUST FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application by Bank Equity Trust Fund, Inc. (Applicant), registered under the Investment Company Act of 1940, as an open-end, diversified, management investment company, for an order pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-12531 - July 8)

### INSURORS MUTUAL FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application of Insurors Mutual Fund, Inc., a registered open-end, diversified, management investment company, for an order that it has ceased to be investment company. (Rel. IC-12532 - July 8)

### EQUITEC FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application by Equitec Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 8(f) of the Act declaring that Applicant has ceased to be an investment company. (Rel. IC-12533 - July 8)

### MONEY EXPRESS RESERVE FUND

A notice has been issued giving interested persons until August 2 to request a hearing on the application of Money Express Reserve Fund, for an order of exemption

from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to calculate its net asset value per share based on the amortised cost method of valuation. (Rel. IC-12534 - July 8)

**NATIONAL GOVERNMENT RESERVES, INC.**

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting National Government Reserves, Inc. (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use the amortized cost valuation method for the purpose of valuing its assets. (Rel. IC-12535 - July 8)

**NATIONAL CASH RESERVES, INC.**

A notice has been issued giving interested persons until August 2 to request a hearing on an application filed by National Cash Reserves, Inc. (Applicant), an open-end, diversified, management investment company, requesting a Commission order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for the purposes of valuing its assets. (Rel. IC-12536 - July 8)

**OPPENHEIMER FUND, INC.**

A notice has been issued giving interested persons until July 28 to request a hearing on an application of the Oppenheimer Group of Mutual Funds (Funds), each of which is registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, Oppenheimer Management Corporation (OMC), investment adviser of the Funds, and Oppenheimer Investor Services, Inc. (OIS), principal underwriter of the Funds, for an order of the Commission declaring that Kenneth A. Randall, a director or a trustee of each of the Funds, and a prospective director or trustee of other investment companies which may be organized and managed by OIS in the future (Additional Funds), shall not be deemed an "interested person", as that term is defined in Section 2(a)(19) of the Act, of the Funds, of any Additional Fund, or of OMC or OIS solely by reason of his status, either present or prospective, as a director of Lumbermens Mutual Casualty Company and certain of its affiliated companies, including Kemper Corporation; and pursuant to Section 10(f) of the Act exempting Applicants from the provisions of Section 10(f) so as to permit the Funds and any Additional Funds to purchase securities in public offerings in which Blunt, Ellis & Loewi Incorporated or Bateman Eichler, Hill Richards Inc., of which Mr. Randall may be deemed to be an affiliated person, participate as principal underwriters. (Rel. IC-12537 - July 8)

**MONEYMART ASSETS, INC.**

An order has been issued, pursuant to Section 6(c) and 17(d) of the Invest. Co. Act of 1940 and Rule 17d-1 thereunder, exempting MoneyMart Assets, Inc. from the provisions of Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Act, in connection with a proposed Deferred Director's Fee Agreement (Agreement) with certain of its directors, and permitting certain joint transactions relating to the Agreement. (Rel. IC-12538 - July 8)

**FORT WASHINGTON MONEY MARKET FUND**

An order has been issued on an application filed by Fort Washington Money Market Fund (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to utilize the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-12539 - July 8)

**E. W. AXE & CO. INC.**

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application filed by Axe-Houghton Income Fund, Inc. Axe-Houghton Fund B, Inc., and Axe-Houghton Stock Fund, Inc. (the Funds), each of which is a registered, open-end, diversified, management investment company, and E. W. Axe & Co. Inc., and Axe Securities Corporation (collectively with the Funds, Applicants), exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder

to the extent necessary to permit them to offer shares of the Funds at prices which reflect reductions in the usual schedule of sales charges disclosed in the Fund's prospectuses. (Rel. IC-12540 - July 8)

#### TRILOGY COMPUTER DEVELOPMENT PARTNERS, LTD.

A conditional order has been issued on an application filed by Trilogy Computer Development Partners, Ltd. (Trilogy Partners) and Trilogy Systems Corporation exempting Trilogy Partners from all provisions of the Act. (Rel. IC-12541 - July 8)

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## HOLDING COMPANY ACT RELEASES

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#### GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to sell certain transmission lines to Oglethorpe Power Corporation for approximately \$18,887,874. (Rel. 35-22569 - July 9)

An order has also been issued authorizing Georgia Power Company to issue and sell \$125 million principal amount of previously authorized first mortgage bonds. Jurisdiction has been released over an exception from competitive bidding, changes in the supplemental indenture and the fees and expenses of the bond issue. (Rel. 35-22570 - July 9)

#### CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company (Consolidated), a registered holding company, to increase, because of a stock split, the authorized number of common shares to be issued through December 31, 1983 to the Trustees of its Employee Stock Ownership Plan and to the Agent for its Dividend Reinvestment Plan from 780,153 shares of \$8 par value common stock to 1,560,306 shares of \$4 par value common stock. (Rel. 35-22571 - July 9)

#### NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until August 4 to request a hearing on a proposal by National Fuel Gas Company, a registered holding company, and its operating subsidiaries, to make loans to transferred supervisory personnel pursuant to an official transfer reimbursement policy. (Rel. 35-22572 - July 9)

#### CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing a proposal by Central and South West Corporation, (CSW), a registered holding company, and Central Power and Light Company (CPL), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities Company (WTU), three public utility subsidiaries of CSW, for CSW prior to January 1, 1983, to make capital contributions of up to \$50 million in CPL through January 1, 1983, instead of previously authorized common stock purchases identical timing and amount. (Rel. 35-22573 - July 12)

#### MISSISSIPPI POWER AND LIGHT COMPANY

A supplemental order has been issued releasing jurisdiction previously reserved over the purchase price to be paid for pollution control facilities by Mississippi Power and Light Company, a public utility subsidiary of Middle South Utilities, Inc., a registered holding company, pursuant to an agreement with Independence County, Arkansas. (Rel. 35-22574 - July 12)

#### ALLEGHENY POWER SYSTEM, INC.

An order has been issued releasing jurisdiction over the fees and expenses incurred in connection with a number of transactions previously authorized relating to the acquisition of a portion of the Bath County Pumped Storage Project by Allegheny Power System, Inc. (APS), a registered holding company, and Monongahela Power Company, Potomac Edison Company, West Penn Power Company and Allegheny Generating Company, subsidiaries of APS. (Rel. 35-22575 - July 12)

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## TRUST INDENTURE ACT RELEASES

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### THE GREYHOUND CORPORATION

An order has been issued on an application by the Greyhound Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A. under two indentures, one heretofore qualified under the Act and the other not so qualified pursuant to Section 304(a)(4) thereof, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Citibank from acting as trustee under either indenture. (Rel. TI-739)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF FILING OF PROPOSED RULE CHANGE

The following have filed proposed rule changes under Rule 19b-4: The Midwest Stock Exchange, Inc. - (SR-MSE-82-6) which would require certain MSE member organizations to use a registered securities depository for the confirmation, acknowledgement and book-entry settlement of depository eligible "collect on delivery" (COD) and "payment on delivery" (POD) transactions. The proposed rule also exempts from its operation certain COD and POD transactions. (Rel. 34-18882); and The American Stock Exchange, Inc. - (SR-Amex-82-5) which would amend its Rule 423 to require certain Amex member organizations to use a registered securities depository for the confirmation, acknowledgement and book-entry settlement of depository eligible "collect on delivery" (COD) and "payment on delivery" (POD) transactions. The proposed rule change also exempts from its operation certain COD and POD transactions (Rel. 34-18881).

Publication of the above proposals are expected to be made in the Federal Register during the week of July 12.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (\$.50 par value) of BRANIFF INTERNATIONAL CORPORATION and the 5-3/4% subordinated debentures (due 12/1/86), 10% senior notes (due 7/1/87), 11-1/8% loan certificates (due 1/5/87), and 9-1/8% senior sinking fund debentures (due 1/1/97) of BRANIFF AIRWAYS, INCORPORATED from listing and registration thereon. (Rel. 34-18880)

### UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Cincinnati Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18884)

An order has also been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in seven issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18883)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-8) SHELLER-GLOBE CORPORATION, 1505 Jefferson Ave., PO Box 962, Toledo, OH 43697 (419-255-8840) - 200,000 shares of common stock. (File 2-78366 - July 8) (Br. 4)
- (S-8) GUARDSMAN CHEMICALS, INC., 2960 Lucerne Dr., S.E., Grand Rapids, MI 49501 - 50,000 shares of common stock. (File 2-78367 - July 8) (Br. 1)
- (S-3) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415-622-2091) - \$300 million of money multiplier notes (Zero Coupon) due 1987, 1990, and 1993. Underwriters: Salomon Brothers Inc.; Blyth Eastman Paine Webber Inc.; The First Boston Corporation; Goldman, Sachs & Co. and Dean Witter Reynolds, Inc. (File 2-78368 - July 9) (Br. 1)
- (N-1) DEPOSITORS INVESTMENT TRUST, One Post Office Square, Boston, MA 02109 (617-292-1000) - an indefinite number of shares of beneficial interest. Underwriter: Putnam Fund Distributors, Inc. (File 2-78369 - July 9) (Br. 18 - New Issue)
- (S-8) CENTRAL AND SOUTH WEST CORPORATION, 2700 One Main Pl., Dallas, TX 75202 (214-745-3700) - 3,500,000 shares of common stock. (File 2-78370 - July 9) (Br. 8)
- (S-1) WALNUT EQUIPMENT LEASING CO., INC., 111 Presidential Blvd., Suite 128, Bala Cynwyd, PA 19004 (215-668-0700) - not more than 15,000 variable rate demand & fixed term money market subordinated thrift certificates. The company acquires general commercial equipment for lease. (File 2-78371 - July 9) (Br. 2)
- (S-8) COLE NATIONAL CORPORATION, 29001 Cedar Rd., Cleveland, OH 44124 (216-449-4100) - 187,500 shares of common stock. (File 2-78372 - July 9) (Br. 2)
- (S-15) HON INDUSTRIES INC., 414 East Third St., Muscatine, Iowa 52761 (319-264-7100) - 475,000 shares of common stock. (File 2-78373 - July 9) (Br. 6)
- (S-8) RORER GROUP INC., 500 Virginia Dr., Fort Washington, PA 19034 (215-628-6541) - 500,000 shares of common stock. (File 2-78374 - July 9) (Br. 4)
- (S-14) FIRST RAILROAD & BANKING COMPANY OF GEORGIA, 699 Broad St., Augusta, GA 30913 (404-823-2753) - 600,000 shares of common stock and \$11,250,000 11% convertible promissory notes. (File 2-78375 - July 9) (Br. 1)
- (S-3) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203-357-8800) - 103,619 shares of common stock. (File 2-78376 - July 9) (Br. 8)
- (S-6's) TAX EXEMPT SECURITIES TRUST, SERIES 67; TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES R - 15,000 units each. Depositors: Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, NY 10105; Kidder, Peabody & Co. Inc; Drexel Burnham Lambert Inc.; and L.F. Rothschild, Unterberg, Towbin. (File 2-78377 and 2-78378 - July 9) (Br. 16 - New Issues)
- (S-8) RYAN INSURANCE GROUP, INC., 222 North Dearborn St., Chicago, IL 60601 (312-269-4000) - 75,000 shares of common stock. (File 2-78379 - July 9) (Br. 10)
- (S-8) UNIVERSAL-RUNDLE CORPORATION, North Street and East Street, New Castle, PA 16103 (412-658-6631) - 75,000 shares of common stock. (File 2-78380 - July 12) (Br. 9)
- (S-3) ALLIED STORES CORPORATION, 1114 Avenue of the Americas, New York, NY 10036 (212-764-2000) - 600,000 shares of common stock. (File 2-78381 - July 12) (Br. 1)
- (S-B) RODIME PLC, c/o Irving Trust Company, One Wall St., New York, NY 10015 - seeks registration of 100,000 American Depositary Receipts for ordinary shares of Rodime PLC, a Scottish corporation. (File 2-78382 - July 12) (Br. 9)
- (S-14) SOUTHSIDE BANCSHARES CORP., 3606 Gravois Ave., St. Louis, MO 63116 (314-776-7000) - 120,000 shares of common stock. (File 2-78384 - July 9) (Br. 1 - New Issue)
- (S-8) TECHNOLOGY MARKETING, INC., 17862 Fitch, Irvine, CA 92714 (714-979-1100) - 450,000 shares of common stock. (File 2-78385 - July 12) (Br. 9)
- (S-3) CATERPILLAR TRACTOR CO., 100 N.E. Adams St., Peoria, IL 61629 (309-675-1000) - \$250 million of debt securities. Underwriters may include: Goldman, Sachs & Co., Lehman Brothers Kuhn Loeb Inc. and Merrill Lynch White Weld Capital Markets Group. (File 2-78386 - July 12) (Br. 9) [S]
- (S-8) SOLID STATE SCIENTIFIC, INC., Montgoneryville Industrial Center, Montgoneryville, PA 18936 - 300,000 shares of common stock. (File 2-78387 - July 12) (Br. 7)

- (S-18) ELITE BEER CO., INC., 1910 Olympic Blvd., Walnut Creek, CA 94596 - 110,000 shares of capital stock. The company sells its product line of Big E Western Premium Beers to distributors for resale. (File 2-78198LA - June 29) (Br. 1 - New Issue)
- (S-18) INK TECHNOLOGY CORPORATION, 314 Flanders Rd., East Lyme, CT 06333 - 2,200,000 shares of common stock and 2,200,000 warrants to purchase common stock. Underwriter: Southeast Securities of Florida, Inc., Hoboken, NJ. (File 2-77314B - July 2) (Br. 2 - New Issue)
- (S-3) U S AIR, INC., Washington National Airport, Washington, D.C. 20001 (703-892-7000) - 20,000 shares of common stock. (File 2-78358 - July 8) (Br. 3) [S]
- (S-3) GENERAL MILLS, INC., 9200 Wayzata Blvd., Minneapolis, MN 55440 (612-540-2311) - \$200 million of debt securities. (File 2-77359 - July 9) (Br. 4) [S]
- (S-1) PEOPLE EXPRESS AIRLINES, INC., Newark International Airport, Newark, NJ 07114 (201-961-2935) - 1,650,000 shares of common stock. Underwriters: Morgan Stanley & Co. Inc. and Hambrecht & Quist. The company provides low-price short and medium haul airline passenger service in the eastern U.S. (File 2-78361 - July 9) (Br. 3)
- (S-3) CARTER HAWLEY HALE STORES, INC., 550 South Flower St., Los Angeles, CA 90071 (213-620-0150) - 400,000 shares of common stock. Underwriter: Morgan Stanley & Co. Inc. The company is a retailer of merchandise. (File 2-78363 - July 9) (Br. 1)
- (N-1) SEPARATE ACCOUNT A OF FARM BUREAU LIFE INSURANCE COMPANY, 5400 University Ave., West Des Moines, Iowa 50265 (515-225-5524) - an indefinite number of individual flexible premium variable annuity contracts. (File 2-78364 - July 7) (Br. 20 - New Issue)
- (S-3) LIFEMARK CORPORATION, Lifemark Bldg., 3800 Buffalo Speedway, Houston, TX 77098 (713-235-0400) - 40,000 shares of common stock. (Dividend Reinvestment and Common Stock Purchase Plan). (File 2-78365 - July 9) (Br. 6)

#### REGISTRATIONS EFFECTIVE

- June 14: Bison Money Market Fund, 2-75979.
- June 30: Combustion Electromagnetics Inc., 2-74168-B.
- July 1: Damson 1982-83 Oil and Gas Income Fund, 2-77719; Manor Care, Inc., 2-78242; McCormick Commodity Fund II, 2-77380; Super 8 Motels Texas, Ltd., 2-77814; 21st Century Envelope Co., Inc., 2-76214-NY.
- July 2: Money Asset Fund, 2-76309.

#### REGISTRATIONS WITHDRAWN

- May 17: North American Investment Properties, Inc., 2-73090C (Abandoned).
- June 28: American Growth Investors, 2-75052.
- June 29: American General Corp., 2-77107; Devine Exploration Oil and Gas Program 1981-82, 2-73783; Energy Resources of North Dakota, Inc., 2-74114; GC International, Inc., 2-72509.
- June 30: The Florida Companies, 2-76572; Midwest Commodity Fund II, 2-75495; Petro-Gold Corp., 2-73282 (Abandoned); Western Consolidated Mines, Inc., 2-73517.
- July 1: McBay Oil & Gas, Inc., 2-71671 (Abandoned).
- July 6: Cattlemen's Oil & Gas Co., 2-72296.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
CENTRAM CORP CHARTER SECURITY LIFE ET AL	COM 13D	7/ 7/82	387 10.0	15626010 10.0	UPDATE
MODINE MFG CO GUNNERSON R M	COM 13D	6/25/82	299 10.3	60782810 8.6	UPDATE
MODINE MFG CO KASDORF D L-PURCHASE PLAN	COM 13D	6/25/82	306 10.5	60782810 8.8	UPDATE
MODINE MFG CO LAUTZ D G	COM 13D	6/25/82	296 10.2	60782810 8.5	UPDATE
MODINE MFG CO MUCHA R J	COM 13D	6/25/82	299 10.3	60782810 8.6	UPDATE
MODULAR COMPUTER SYS INC SHEA J F CO INC	COM 13D	6/25/82	211 4.0	60790810 0.0	NEW
PABST BREWING CO OBC AQUISITION INC	COM 14D-1	7/ 7/82	0 0.0	69371510 0.0	UPDATE
PNEUMO CORP LEHMAN BROS KUHN LOEB ET AL	COM 13D	5/ 5/82	568 12.2	73019610 13.1	UPDATE
RYAN INS GROUP INC RYAN ENTERPRISES/ILLINDIS	COM 13D	7/ 2/82	533 14.3	78350210 0.0	NEW
VARIAN ASSOC INC MADISON FUND INC	COM 13D	7/ 2/82	2,077 25.8	92220410 25.2	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
CENTRAL PACIFIC CORP	5,7	06/29/82
CONSOLIDATED CAPITAL INCOME TRUST	5,7	06/01/82
DATA SWITCH CORP	5	06/24/82
ELM BANCSHARES INC	4	06/24/82
GULF OIL CORP/PA/	5	06/17/82
NORTHERN INDIANA PUBLIC SERVICE CO	5	06/01/82
OVERTHRUST OIL ROYALTY CORP	5	05/03/82
SSP INDUSTRIES INC	4	07/07/82
STANDARD OIL CO /OH/	5	06/28/82
UNIVERSITY PATENTS INC	2,7	06/23/82
WHITE MOTOR CORP	2,7	07/07/82
WINTERS NATIONAL CORP	5	06/01/82
WOLWORTH F W CO	5,7	06/17/82