

# sec news digest

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

## ADMINISTRATIVE PROCEEDINGS

### CURTIS C. MCCLENDON, JR. SANCTIONED

The Commission announced that it has entered Findings and Order Imposing Remedial Sanctions against Curtis C. McClendon, Jr. of Little Rock, Arkansas. The Order for Proceedings (Order) alleged that McClendon, while a registered representative for a broker-dealer, wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in connection with transactions in Government National Mortgage Association (GNMA) securities for delayed delivery.

The Commission has accepted an Offer of Settlement from McClendon, in which he consented, without admitting or denying the allegations contained in the Order, to the entry of Findings and Order Imposing Remedial Sanctions. Specifically, the Commission prohibited McClendon from association with any broker or dealer, investment adviser or investment company for a period of two years, provided however, that the two-year prohibition from association shall not be imposed at this time. The Order further provides that if McClendon is, in the future, found by the Commission to have violated any provisions of the securities laws during the period from the date of the Order until October 2, 1983, the two-year prohibition shall then be imposed in addition to any other sanctions which may be appropriate in the public interest. The Commission also barred McClendon from association with any broker or dealer, investment adviser or investment company in a supervisory and proprietary capacity, provided, that after two years he may apply to the Commission to associate in such capacities.

In imposing the foregoing sanctions, the Commission noted that McClendon had been the subject of a complaint filed by the Arkansas Securities Department, an action which arose out of the same violative conduct alleged in the instant proceeding. In the Arkansas proceeding, McClendon's Arkansas agent registration was revoked for a period of four years commencing on October 2, 1979, with the last three years being a probationary period. (Rel. 34-18806)

## CIVIL PROCEEDINGS

### FIRST INTERREGIONAL EQUITY CORP. ENJOINED

The Commission announced that on June 23 the U.S. District Court for the District of New Jersey permanently enjoined First Interregional Equity Corp. (FIE), a Northern New Jersey municipal bond dealer, from violating Federal currency reporting provisions and related broker-dealer bookkeeping provisions. The firm, which has offices in Hollywood, Florida and New York City, consented to the injunction without admitting or denying the allegations. The Commission in its complaint alleged that since March 1979, the firm received at least 79 payments of more than \$10,000 from at least 20 different customers. It was also alleged that the firm had recorded false or incomplete customer account information. The firm was charged with violations of certain provisions of the Currency Reporting Act of 1970 and the Securities Exchange Act of 1934, and with violations of certain rules of the Municipal Securities Rulemaking Board. (SEC v. First Interregional Equity Corp., U.S.D.C. D.N.J., Civil Action No. 82-1995). (LR-9702)

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## INVESTMENT COMPANY ACT RELEASES

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### ML VENTURE PARTNERS I, L.P.

A notice has been issued giving interested persons until July 16 to request a hearing on an application filed by ML Venture Partners I, L.P. and Merrill Lynch Venture Capital Inc. (Applicants), requesting an order pursuant to Section 6(c) of the Investment Company Act of 1940, declaring that the Independent General Partners of ML Venture are not "interested persons" thereof as defined in Section 2(a)(19) of the Act solely by reason of their being general partners thereof, and pursuant to Section 57(c) of the Act exempting from Section 57(a) of the Act the proposed acquisition of certain initial venture capital investments. (Rel. IC-12499 - June 21)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-1) MRFY CORP., Suite 354 Hamm Bldg., St. Paul, MN 55102 (612) 222-3753 - 1,082,326 shares of common stock. (File 2-78061 - June 18) (Br. 4 - New Issue)
- (S-11) TRAPPER'S LOOP, LTD., 298 24th St., Ogden, UT 84401 - 428 units of preformation limited partnership interest (\$35,000 per unit). Underwriters: Thomson McKinnon Securities Inc. and Bacon Whipple & Co. (File 2-78068 - June 18) (Br. 3 - New Issue)
- (S-1) ENVIRONMENTAL TESTING AND CERTIFICATION CORPORATION, 284 Raritan Center Pkwy., Edison, NJ 08837 (201) 225-5600 - 1,000,000 shares of common stock. Underwriter: Allen & Company Incorporated. The company provides specialized services directed at the accurate measurement and safe management of hazardous wastes. (File 2-78086 - June 22) (Br. 10 - New Issue)
- (S-3) CPT CORPORATION, 8100 Mitchell Rd., Eden Prairie, MN 55344 (612) 937-8000 - 13,500 common shares. The company designs, manufactures, and markets word processing systems. (File 2-78100 - June 22) (Br. 9) [S]
- (S-14) CV FINANCIAL CORPORATION, 13400 San Antonio Dr., Norwalk, CA 90650 (213) 868-3221 - 481,347 shares of common stock. (File 2-78101 - June 23) (Br. 2 - New Issue)
- (S-3) FLORIDA POWER CORPORATION, 3201 34th Street South, St. Petersburg, FL 33711 (813) 866-5151 - 500,000 shares of cumulative preferred stock (par value \$100 per share). The company is engaged in the production, transmission, distribution and sale of electricity. (File 2-78102 - June 23) (Br. 8) [S]
- (S-3) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - \$500 million of floating rate notes. Underwriters: Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. (File 2-78103 - June 23) (Br. 2) [S]
- (S-1) ENERGY SOURCES EXCHANGE, INC., Suite 1900, 3-D International Bldg., 1900 West Loop South, Houston, TX 77027 (713) 850-1880 - 20,000,000 shares of common stock. The company is engaged in oil and gas exploration, development and production. (File 2-78104 - June 23) (Br. 9 - New Issue)
- (S-8) CLC OF AMERICA, INC., 1655 Des Peres Rd., St. Louis, MO 63131 (314) 966-3757 - 250,000 shares of common stock. (File 2-78105 - June 23) (Br. 4)
- (S-14) MANUFACTURES BANCORP, INC., 1731 South Broadway, St. Louis, MO 63104 (314) 421-3200 - 700,000 shares of common stock. (File 2-78106 - June 23) (Br. 1)

- (S-3) NUMERAX, INC., 230 West Passaic St., Maywood, NJ 07607 (201) 368-0170 - 63,000 shares of common stock. The company is a processor of distribution information that provides a broad range of freight tariff, payment and audit services. (File 2-78107 - June 23) (Br. 9)
- (S-8) ST. JUDE MEDICAL, INC., One Lillehei Plaza, St. Paul, MN 55117 (612) 483-2000 - 30,000 common shares. (File 2-78108 - June 23) (Br. 8)
- (S-3) DAN RIVER INC., P.O. Box 261, Danville, VA 24543 (804) 799-7121 - 450,000 shares of common stock. The company is engaged in the manufacture and marketing of two classes of similar textile products--products for apparel and other uses and finished products for the home and other interiors. (File 2-78109 - June 23) (Br. 8) [S]
- (S-14) SERVICE MERCHANDISE COMPANY, INC., P.O. Box 24600, 2968 Foster Creighton Dr., Nashville, TN 37202 (615) 251-6666 - 779,000 shares of common stock. (File 2-78110 - June 23) (Br. 1)
- (S-8) AMERICAN CAN COMPANY, American Lane, P.O. Box 3610, Greenwich, CT 06836-3610 (203) 552-3227 - 1,546,899 shares of common stock. (File 2-78111 - June 23) (Br. 9)
- (S-8) NCR CORPORATION, 1700 South Patterson Blvd., Dayton, OH 45479 (513) 445-5000 - 2,000,000 shares of common stock. (File 2-78112 - June 23) (Br. 10)

#### REGISTRATIONS EFFECTIVE

June 15: Capt. Crab's Take-Away, Inc., 2-74997-A.  
 June 17: Big Apple Farms, Inc., 2-77016-NY; Hydro-Quebec, 2-77923.  
 June 18: ML Venture Partners I, L.P., 2-76113.

#### REGISTRATION WITHDRAWN

June 16: International Cable & Television Attractions, Inc., 2-72989.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIED EQUITIES CORP EVCO ASSOC ET AL	COM 13D	6/ 7/82	1,036 32.3	01915910 7.3	UPDATE
CHIEFTAIN DEV LTD ALBERTA ENERGY CO LTD	COM 14D-1	6/21/82	600 4.5	16866410 0.0	NEW
CITIES SVC CO MESA PETROLEUM CO	COM 14D-1	6/21/82	0 0.0	17303610 5.3	UPDATE
COMMONWEALTH NATL CORP SHANE MICHAEL B	COM 13D	6/ 3/82	14 6.6	20317210 6.6	UPDATE
DSI CORP ANACOMP MICROGRAPH/ANACOMP INC	COM 14D-1	6/21/82	3,056 94.7	23331210 93.8	UPDATE

## ACQUISITION REPORTS CONT.

DALCO PETE CORP DUNN HOLDING INC	COM	13D	6/ 8/82	7,000 48.0	23426810 0.0	NEW
DONALDSON LUFKIN & JENNETTE ISRAEL AC ENTERPRISES INC	COM	13D	5/10/82	1,270 13.0	25766010 13.0	UPDATE
DYNEER CORP UTC B V ET AL	COM	13D	6/17/82	1,304 40.6	26816310 0.0	NEW
GRANTREE CORP AARON RENTS INC	COM	13D	6/ 8/82	205 7.3	38823510 6.3	UPDATE
GREAT AMERN CORP DURSO J CLIFFORD SR ET AL	COM PAR \$2.50	13D	3/24/82	1,070 48.2	38983220 0.0	RYSION
HMG PPTY INVS INC TRANSCO RLTY TR	COM	13D	6/ 3/82	377 32.0	40423210 31.9	UPDATE
HANNA MNG CO NORCEN ENERGY RESOURCES	COM	13D	6/11/82	784 8.8	41052210 8.8	UPDATE
INTERNATIONAL PROTEINS CORP 398737 ONTARIO LTD ET AL	COM	13D	6/ 8/82	221 9.7	46020010 9.9	RYSION
MODERN MERCHANDISING INC BEST PRODUCTS CO	COM	13D	6/11/82	3,540 34.2	60766210 0.0	NEW
MARCO SCIENTIFIC INC SHAMROCK ASSOCIATES	COM	13D	6/17/82	158 8.6	63085410 6.8	UPDATE
NATIONAL SEC INS CO NASCO	COM	13D	6/11/82	76 7.3	63755510 0.0	NEW
PABST BREWING CO HEILEMAN G BREWING CO	COM	13D	6/21/82	400 4.9	69371510 0.0	NEW
PRATT READ & CO INC MCNEIL ROBERT L JR	COM	13D	6/ 8/82	143 9.2	73986810 6.6	UPDATE
RADIOFONE CORP GOLDMAN SACHS & CO	COM	13D	6/ 9/82	115 5.4	75040710 0.0	NEW
STSC INC BONSAL FRANK A JR ET AL	COM	13D	6/ 7/82	49 2.3	78481510 6.9	UPDATE
SEGA ENTERPRISES INC GULF & WESTERN INDS INC ET AL	COM	13D	6/15/82	5,836 87.0	81579010 0.0	NEW
SEGA ENTERPRISES INC ROSEN DAVID	COM	13D	6/15/82	0 0.0	81579010 11.2	UPDATE
STEAK N SHAKE INC FRANKLIN CORP	COM	13D	6/ 1/82	2,674 55.5	85787410 0.0	RYSION
TPC COMMUNICATIONS INC ALPERT MICHAEL ET AL	COM	13D	6/11/82	72 7.5	87261510 0.0	NEW
TRANS WORLD CORP BASS ENTERPRISES PRD ET AL	PFD CONV	13D	6/10/82	285 8.8	89336440 10.3	UPDATE
UNION COMM CORP CBC MERGER/CENTRAL BANCORP	COM	14D-1	6/21/82	0 0.0	90604210 0.0	UPDATE
VETA GRANDE COS INC NATIONAL RESOURCE ENTERPRISES	COM	13D	4/20/82	4,113 55.4	92549410 47.8	UPDATE
VETA GRANDE COS INC OPPEL DONALD & KAREN	COM	13D	3/26/82	427 5.7	92549410 0.0	NEW
WESTLANDS DIVERSIFIED BANCORP CANADIAN COMMERCIAL BK ET AL	COM	13D	5/24/82	2,125 57.7	96070090 0.0	NEW