

# sec news digest

Issue 82-57

MAR 26 1982

March 25, 1982

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## COMMISSION ANNOUNCEMENTS

### AMICUS AUTHORITY DELEGATED TO GENERAL COUNSEL; INITIAL ISSUE AREAS LISTED

The Commission has adopted a rule delegating to the Commission's General Counsel the authority to determine whether to submit a brief in private litigation as amicus curiae on issues previously considered and designated by the Commission as appropriate for the exercise of delegated authority. (Rel. 33-6392). In a separate release, Edward F. Greene, the Commission's General Counsel, made available the list of issues designated by the Commission to date as appropriate for the exercise of this authority. (LR-9625). These issues relate to the availability of equitable relief and the standing of the various parties to a corporate takeover or other major acquisition to seek such relief to remedy violations of the Williams Act, as well as the applicability of the federal securities laws to the sale of a controlling stock interest or a 100 percent stock interest in a business.

FOR FURTHER INFORMATION CONTACT: David A. Sirignano at (202) 272-2493

### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of March 28, 1982. (Commission Meetings are announced separately in the News Digest)

#### Wednesday, March 31

- \* Chairman Shad will testify before the Securities Subcommittee of the Senate Committee on Banking, Housing and Urban Affairs concerning The Securities Commodities Accord Amendments of 1982, S.2260. The hearing will begin at 9:30 a.m. in Room 5302 of the Dirksen Senate Office Building.

## ADMINISTRATIVE PROCEEDINGS

### BARRY WEISS SANCTIONED

The Commission announced that it has instituted public administrative proceedings and simultaneously accepted an Offer of Settlement from Barry Weiss of Brighton, Massachusetts, who is associated with a registered broker/dealer. The Commission found that Weiss wilfully violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in that he: induced public customers to trade in listed options by misrepresenting the risks and profitability of his trading strategies and the meaning of margin maintenance calls; executed trades in customer accounts without prior authorization; failed to follow customers' instructions regarding the amount of risk they were willing to assume; and traded and induced customers to trade in listed options notwithstanding that such trades as effected were inconsistent with such customers' financial situations, investment sophistication, and investment objectives.

The Commission suspended Weiss from association with any broker or dealer for a period of 15 calendar days, after which, for an additional 45 calendar days, he may accept only unsolicited orders from the clients that he had on the date of the Commission's order, and he shall not accept new clients during the aforesaid 45 calendar days.

Weiss consented to the above findings and sanctions without admitting or denying the allegations or findings in the Order for Proceedings. (Rel. 34-18570)

---

## CRIMINAL PROCEEDINGS

---

### PRINCIPALS OF O.P.M. LEASING SERVICES, INC. PLEAD GUILTY

The New York Regional Office announced on March 2 the unsealing of guilty pleas which were entered on December 17, 1981 by Myron S. Goodman and Mordecai Weissman, both of Lawrence, N.Y., the former principals of O.P.M. Leasing Services, Inc. Goodman and Weissman pleaded guilty before the Honorable Charles S. Haight, Jr., to charges they defrauded numerous banks, insurance companies and other lending institutions of over \$200 million over a 10-year period. Also on December 17, 1981, five former vice presidents of O.P.M., Allen Ganz, Stephen M. Lichtman, Mannes Friedman, Martin Shulman and Jeffry Resnick, had waived indictment and pleaded guilty to charges of mail and wire fraud, and false statements to banks. The U.S. Attorney stated that this investigation is continuing. (U.S. v. Myron S. Goodman 81 Cr. 0860; U.S. v. Mordecaia Weissman 81 Cr. 0861). (LR-9627)

---

## INVESTMENT COMPANY ACT RELEASES

---

### BISON MONEY MARKET FUND

A notice has been issued giving interested persons until April 15 to request a hearing on an application filed by Bison Money Market Fund (Applicant), an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12323 - Mar. 22)

### TORONTO DOMINION (U.S.A.), INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Toronto Dominion (U.S.A.), Inc., a Delaware corporation, from all provisions of the Act and rules and regulations thereunder. (Rel. IC-12324 - Mar. 19)

### ROTHSCHILD EARNINGS AND LIQUIDITY, INC.

A notice has been issued giving interested persons until April 19 to request a hearing on the application of Rothschild Earnings and Liquidity, Inc., for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to compute its net asset value per share using the amortized cost method of valuation. (Rel. IC-12326 - Mar. 23)

### CRALIN MONEY MARKET FUND, INC.

An order has been issued on an application filed by Cralin Money Market Fund, Inc. (Applicant), amending an earlier order of the Commission dated May 27, 1981 (Rel. IC-11790) to permit Applicant to value the portfolio assets of a second series of its shares using the amortized cost method of valuation. (Rel. IC-12327 - Mar. 23)

---

## HOLDING COMPANY ACT RELEASES

---

### CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing Connecticut Light and Power Company, Hartford Electric Light Company, and Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, to enter into a \$400 million construction trust to assist in the financing of the third unit at the Millstone Nuclear Power Station in Waterford, Connecticut. (Rel. 35-22428 - Mar. 23)

## AMERICAN ELECTRIC POWER COMPANY

An order has been issued authorizing a proposal by American Electric Power Company (AEP), its subsidiary, Indiana & Michigan Electric Company (I&M), and a corporation to be organized as a new subsidiary of AEP, American Electric Power Generating Company (AEGCo), involving the organization of AEGCo; the issuance by AEGCo and acquisition by AEP for \$1 million of 1,000 shares of common stock, par value \$1,000 per share; the acquisition by AEGCo, pursuant to an Owners Agreement, of a 35 percent undivided ownership interest in the Rockport Generating Plant being constructed by I&M; a Capital Funds Agreement to be entered into between AEP and AEGCo; a Unit Power Agreement to be entered into between I&M and AEGCo; and, a Revolving Credit Agreement to be entered into between AEGCo and a group of banks pursuant to which AEGCo will issue from time to time its unsecured promissory notes in an aggregate principal amount outstanding at any one time of up to \$300 million through December 31, 1987. Jurisdiction has been reserved over the fees and expenses to be incurred. (Rel. 35-22429 - Mar. 24)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 13 to comment on the applications of the Midwest Stock Exchange, Incorporated for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18589)

### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (no par value) of Gino's, Inc. from listing and registration thereon. (Rel. 34-18592)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF EXTENSION OF TEMPORARY REGISTRATIONS OF THIRTEEN CLEARING AGENCIES AND GRANTING REQUESTS FOR WITHDRAWAL OF TWO CLEARING AGENCIES

The Commission has issued two orders regarding the temporary registration of clearing agencies. The first order extends until September 30, 1983, the temporary registrations and registration proceedings respecting 11 active clearing agencies. (Rel. 34-18534). The second order grants requests of two inactive clearing agencies, Bradford Securities Processing Services, Inc., and TAD Depository Corporation, for withdrawal and cancels their temporary registrations as clearing agencies, effective May 31, 1982; extends their temporary registrations until May 31, 1982; and solicits public comment regarding the termination until April 30, 1982. (Rel. 34-18583)

FOR FURTHER INFORMATION CONTACT: Marc L. Weinberg at (202) 272-2190

### ORDER GRANTING EXEMPTION

The Commission has issued an order granting the National Association of Securities Dealers, Inc. (NASD) three exemptions from the requirements of Rule 11Ac1-1(b)(1) under the Securities Exchange Act of 1934. First, a temporary exemption until October 1, 1982 from making available to vendors the full quotation data stream for each market maker in an NMS security. Second, a permanent exemption permitting the NASD, with respect to NASDAQ Level I service for NMS securities, to delete specific market maker identifiers associated with the quotations disseminated to vendors. Third, a temporary exemption until October 1, 1982 from making available the quotation size for NMS securities. (Rel. 34-18585)

FOR FURTHER INFORMATION CONTACT: William W. Uchimoto at (202) 272-2906

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-14) LYNDEN INCORPORATED, 5615 West Marginal Way S.W., Seattle, WA 98106 (206) 764-6300 - 1,261,500 shares of common stock. (File 2-76620 - Mar. 23) (Br. 4 - New Issue)
- (S-1) DATA SWITCH CORPORATION, 444 Westport Ave., Norwalk, CT 06851 (203) 847-9800 - 820,000 shares of common stock. Underwriter: Robertson, Colman, Stephens & Woodman. The company designs, develops, manufactures and markets proprietary switching and control systems. (File 2-76624 - Mar. 23) (Br. 7 - New Issue)
- (S-16) COMMUNICATIONS INDUSTRIES, INC., 1100 Frito-Lay Tower, Exchange Park, Dallas, TX 75235 (214) 357-4001 - 175,000 shares of common stock. (File 2-76625 - Mar. 24) (Br. 8)
- (S-3) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - \$200 million of first and refunding mortgage bonds, Series TT, due 2012. The company is engaged in supplying electric energy. (File 2-76626 - Mar. 24) (Br. 8)
- (S-8) MIDCON CORP., 122 South Michigan Ave., Chicago, IL 60603 (312) 431-4770 - 300,000 shares of common stock (Employee Stock Ownership Plan and Trust); 500,000 shares of common stock (Long-Term Incentive Compensation Plan); \$25 million of participations and an indeterminate number of shares of common stock (Employee Capital Accumulation Plan, Employee Thrift Plan and Industrial Fuels Corporation Employee Capital Accumulation Plan); and 250,000 shares of common stock (Employee Stock Purchase Plan). (File 2-76627, 2-76628, 2-76629 and 2-76630 - Mar. 24) (Br. 8)
- (S-11) BEVERLY HILLS SAVINGS AND LOAN ASSOCIATION, 27271 Las Ramblas, Mission Viejo, CA 92692 - 25,000 second mortgage pass-through certificates. (File 2-76631 - Mar. 24) (Br. 2 - New Issue)
- (S-16) AMES DEPARTMENT STORES, INC., 2418 Main St., Rocky Hill, CT 06067 (203) 563-8234 - 750,000 shares of common stock. Underwriter: Wertheim & Co., Inc. The company is a retail merchandiser, operating 112 discount department stores. (File 2-76632 - Mar. 24) (Br. 1)
- (S-8) LEXIDATA CORPORATION, 755 Middlesex Turnpike, Billerica, MA 01865 (617) 663-8550 - 472,500 shares of common stock. (File 2-76633 - Mar. 24) (Br. 10)
- In a separate statement the company seeks registration of 135,000 shares of common stock. (File 2-76634 - Mar. 24)
- (S-14) MORGAN COUNTY BANCORP, P.O. Box 428, Mooresville, IN 46158 (317) 831-5156 - 56,000 shares of common stock. (File 2-76635 - Mar. 24) (Br. 1 - New Issue)
- (S-16) INDIAN HEAD BANKS INC., 146 Main St., Nashua, NH 03060 (603) 880-5000 - 300,000 shares of common stock. (File 2-76636 - Mar. 24) (Br. 2)
- (S-8) DEERE & COMPANY, John Deere Rd., Moline, IL 61265 (312) 372-1121 - 3,500,000 shares of common stock. (File 2-76637 - Mar. 24) (Br. 5)
- (S-14) AMERIBANC, INC., Fifth and Francis Sts., St. Joseph, MO 64502 (816) 233-2000 - 470,469 shares of common stock, and \$3,236,831 of installment notes, due in equal installments, 1983-1986. (File 2-76638 - Mar. 24) (Br. 2)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 10 - 15, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* De Rance, Inc.	Stewart Sandwiches, Inc. (Norfolk, VA) Common Stock - 157,400 shares	3-10-82
* Zilber, Ltd.	Unicare Services, Inc. (Milwaukee, WI) Common Stock - 8,448,442 shares (77.7%)	3-10-82
* Hickory Furniture Company Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Wisconsin Real Estate Investment Trust (Milwaukee, WI) Common Stock - 537,800 shares (34.6%)	3-10-82
* Macro Investments Joint Venture John H. Roberts, Jr.	American Century Trust (Jacksonville, FL) Shares of Beneficial Interest - 970,900 (46.2%) Shares of Beneficial Interest - 474,100 (15.3%) on exercise of options	3-11-82
Anthony C. Pimm Morgan J. Davis, Jr.	American Fluorite Corporation (Vancouver, B.C., Canada) Common Stock - 1,203,572 shares (17.1%) Common Stock - 50,000 shares on exercise of option (Pursuant to a Voting Agreement, Mr. Pimm has the power to vote 652,572 shares.)	3-11-82
Shelter Video Corporation	EnCom, Inc. (Edina, MN) Common Stock - 1,237,668 shares (78.7%) on exercise of options (Shelter also hold proxies to vote above shares.)	3-11-82
* American Financial Corporation Carl H. Lindner	Hart Schaffner & Marx (Chicago, IL) Common Stock - 655,764 shares Common Stock - 100,000 shares on exercise of options	3-11-82
* Borg-Warner Corporation	Hughes Tool Company (Houston, TX) Common Stock - 10,490,338 shares (18.87%)	3-11-82
New England Merchants National Bank, Executor	Hyde Athletic Industries, Inc. (Cambridge, MA) Common Stock - 475,210 shares (57.4%)	3-11-82
* Richard Lee Monfort	Monfort of Colorado, Inc. (Greeley, CO) Common Stock - 426,740 shares	3-11-82
* American Financial Corporation Carl H. Lindner	National Convenience Stores Inc. (Houston, TX) Common Stock - 1,697,073 shares (21.6%)	3-11-82
* Lawrie Plantation Holdings Ltd. (U.K.) Jatel Limited (U.K.) Camellia Investments Ltd. (U.K.)	Norlin Corporation (White Plains, NY) Common Stock - 474,700 shares (24.03%)	3-11-82

ACQUISITION REPORTS CONT.

* Hilltro Corp. Womco, Inc. R. Wayne Oldham Henry R. Hillenmeyer	Southern Hospitality Corporation (Nashville, TN) Common Stock - 2,603,564 shares Common Stock - 952,675 shares on conversion of Preferred Stock	3-11-82
* American Financial Corporation Carl H. Lindner	United Television, Inc. (Minneapolis, MN) Common Stock - 848,027 shares	3-11-82
* D. F. Antonelli, Jr., Individually and as Trustee William N. Demas	Washington Corporation (Chevy Chase, MD) Common Stock - 695,683 shares (29.4%) Common Stock - 200,000 shares on exercise of options	3-11-82
Kenneth D. Campbell Robert L. Dillmeier Irene A. Campbell Audit Investments, Inc. Kendale Corporation	Western Mortgage Investors (Boston, MA) Shares of Beneficial Interest - 20,000	3-11-82
Barry Pomerantz William C. Power Jack D. Solomon Barbara Williams Charles Schwartz	Advanced Patent Technology, Inc. (Las Vegas, NV) Common Stock - 316,250 shares	3-12-82
Questech Capital Corporation Elotech Capital Corporation Earl W. Brian HSC Services, Inc.	American Cytology Services Corp. (No. Hollywood, CA) Common Stock - 578,732 shares (50.6%)	3-12-82
American Home Products Corp.	Brunswick Corporation (Skokie, IL) Common Stock - 14,166,666 shares (60.8%) (Above shares were acquired pursuant to the Tender Offer.)	3-12-82
Bel-Fran Investments Ltd. (Canada) Bel-Can Holdings Ltd. (Canada) Bel-Alta Holdings Ltd. (Canada) (Controlled by Samuel, William and Hyman Belzberg (Canada)	CTS Corporation (Elkhart, IN) Common Stock - 234,700 shares	3-12-82
First United, Inc. Farm & Home Life Insurance Co. James M. Fail, et al	Chesapeake Life Insurance Co. (Baltimore, MD) Class A Stock - 346,225 shares (71.7%) Class B Stock - 119,954 shares (24.9%)	3-12-82
* George Washington Corp., Parent George Washington Life Insurance Company	Continental Life & Accident Co. (Boise, ID) Common Stock - 838,262 shares (40.1%)	3-12-82
Frederick John Jandl	First National Bancorp of Allentown (Allentown, PA) Common Stock - 264,536 shares (12.6%)	3-12-81
Jon H. Scott	First Pacific Corporation (Salem, OR) Common Stock - 108,248 shares (17.8%)	3-12-82
* Farm & Home Life Insurance Co. Lifeshares of Nebraska, Inc. James M. Fail, Parent, et al	First United, Inc. (Gary, IN) Common Stock - 2,480,577 shares (59.7%)	3-12-82
* William D. Hurley Crown Technical Corp. Wilcor, Inc.	Harvard Industries, Inc. (St. Louis, MO) Common Stock - 1,234,125 shares Common Stock - 8,239 shares on conversion of Preferred Stock	3-12-82
* Jeffrey M. Picower Decisions Incorporated	Holly Sugar Corporation (Colorado Springs, CO) Common Stock - 114,000 shares	3-12-82

## ACQUISITION REPORTS CONT.

O'Connor Securities	Host International, Inc. (Santa Monica, CA) Common Stock - 337,000 shares	3-12-82
* N R Investment Associates MR Investment Associates Norman Rich Martin D. Rich Herbert M. Spector	Indiana National Corporation (Indianapolis, IN) Common Stock - 424,000 shares	3-12-82
* Richard Roy Kelley Hawaii Hotels, Ltd.	InterIsland Resorts, Ltd. (Honolulu, HI) Common Stock - 139,388 shares	3-12-82
Goldman, Sachs & Co.	Lakewood Bank & Trust Company (Dallas, TX) Common Stock - 95,010 shares	3-12-82
* Carl C. Icahn Icahn Capital Corporation Icahn & Co., Inc. Picara Valley N.V. (Netherlands Antilles)	Marshall Field & Company (Chicago, IL) Common Stock - 3,165,100 shares (29.3%)	3-12-82
Byron B. Webb, Jr. Webb Company	Mission Investment Trust (San Diego, CA) Shares of Beneficial Interest - 92,132	3-12-82
* Tulip Investment Company Tulip Corporation Fred Teshinsky Lucy Teshinsky, et al	Portec, Inc. (Oak Brook, IL) Common Stock - 236,810 shares	3-12-82
Bendix Corporation, Parent Bendix International Finance Corporation	RCA Corporation (NYC) Common Stock - 5,368,900 shares Common Stock - 104,002 shares on conversion of Preferred Stock	3-12-82
* Fuji Heavy Industries, Ltd. (Japan)	Subaru of America, Inc. (Pennsauken, NJ) Common Stock - 2,977,566 shares (49.21%)	3-12-82
Richard A. Sarazen	Xcor International, Inc. (Great Neck, NY) Class A Common Stock - 113,077 shares Class A Common Stock - 103,913 shares on exercise of warrants	3-12-82
* Litton Industrial Products, Inc. Litton Industries, Inc.	Xonics, Inc. (Des Plaines, IL) Class A Common Stock - 364,523 shares Class A Common Stock - 1,111,859 shares on conversion of Preferred Stock	3-12-82
Marshall F. Samarel	American Medical Products Corp. (Howell Township NJ) Common Stock - 328,600 shares	3-15-82
Charles F. Adams	CNL Financial Corporation (Macon, GA) Common Stock - 119,000 shares	3-15-82
Vista Resources, Inc.	Camelot Industries Corp. (Burlington, MA) Common Stock - 72,733 shares	3-15-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Champion Products, Inc. (Rochester, NY) Common Stock - 137,900 shares	3-15-82
Richard B. Nelson	Coastal Industries, Inc. (Akron, OH) Common Stock - 15,351 shares	3-15-82
Howard W. Ryder	Coastal Industries, Inc. (Akron, OH) Common Stock - 33,767 shares (11.34%)	3-15-82
* AGFA-Gevaert Graphis, Inc. (Wholly-owned subsidiary of Bayer AG (West Germany)	Compugraphic Corporation (Wilmington, DE) Common Stock - 5,581,323 shares (69.4%) (2,499,323 of above shares were acquired pursuant to the Tender Offer.)	3-15-82

ACQUISITION REPORTS CONT.

Raymond Damadian, M.D.	Fonar Corporation (Melville, NY) Common Stock - 6,476,400 shares (46.2%)	3-15-82
Lawrence A. Minkoff	Fonar Corporation (Melville, NY) Common Stock - 882,000 shares	3-15-82
Michael C. Goldsmith	Fonar Corporation (Melville, NY) Common Stock - 882,000 shares	3-15-82
J. Paul Getty Museum	Getty Oil Company (Los Angeles, CA) Common Stock - 9,320,340 shares (11.49%)	3-15-82
* Eastover Corporation Citizens Growth Properties	ICM Realty (NYC) Shares of Beneficial Interest - 894,444 (30.06%)	3-15-82
* Bishopric, Inc. E. Thomas Layton S. John Davies, Jr. Edwin P. Steinebrey, et al	KDI Corporation (Cincinnati, OH) Common Stock - 496,127 shares	3-15-82
* Continental Telephone Corporation	Management Assistance Inc. (NYC) Common Stock - 774,600 shares	3-15-82
* LTC Corporation Leaseway Transportation Corp.	Midwestern Distribution, Inc. (Fort Scott, KS) Common Stock - 1,010,060 shares (57.3%)	3-15-82
Michael I. Ruxin, M.D.	Mitral Medical International, Inc. (Denver, CO) Common Stock - 437,155 shares (17.5%)	3-15-82
Donn W. Hein	Mitral Medical International, Inc. (Denver, CO) Common Stock - 188,350 shares	3-15-82
* Piper, Jaffray & Hopwood Inc. 1975 Amended Employee Stock Ownership Trust	Piper Jaffray Inc. (Minneapolis, MN) Common Stock - 749,021 shares (62.58%)	3-15-82
Old Republic International Corp., Parent Old Republic Insurance Company Old Republic International Salaried Employees Restated Retirement Plan	Rollins Burdick Hunter Co. (Chicago, IL) Common Stock - 239,700 shares	3-15-82
REFCO Consolidated, Inc.	Salem Corporation (Pittsburgh, PA) Common Stock - 381,100 shares (23.7%)	3-15-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Source Capital, Inc. (Los Angeles, CA) Common Stock - 379,200 shares	3-15-82
W. R. Davis and Associates Trust	Titan Group, Inc. (Paramus, NJ) Common Stock - 180,000 shares (26%)	3-15-82
* Courtland-Transco, Inc. Courtland Properties Advisory Corp.	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 78,788	3-15-82
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 158,905 (27.33%)	3-15-82
* Deltec Panamerica S.A. (Panama)	Tri-South Investments, Inc. (Atlanta, GA) Shares of Beneficial Interest - 223,300 Shares of Beneficial Interest - 1,183,829.5 on conversion of Debentures and Notes	3-15-82
* Donald C. Carter, Individually and as Trustee Houghton Co., N.V. (Netherlands Antilles) Stockwell Corp., S.A. (Panama)	United Realty Investors, Inc. (Beverly Hills, CA) Shares of Beneficial Interest - 502,800 (13.9%)	3-15-82