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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

LUCK NAMED ASSISTANT REGIONAL ADMINISTRATOR IN LOS ANGELES

Max M. Luck has been named the Assistant Regional Administrator for Regulation in the Los Angeles Regional Office. Mr. Luck began his new duties on January 25.

Mr. Luck received his Bachelor of Science and L.L.B. degrees from the University of Wisconsin in 1962 and 1965, respectively. After graduation from the University of Wisconsin, Mr. Luck joined the staff of the Commission's Chicago Regional Office as an enforcement attorney, where he served until 1970, when he was promoted to the position of Branch Chief, Branch of Investment Company Examinations. As Branch Chief, Mr. Luck supervised a branch of examiners and attorneys in the conduct of inspections, investigations and litigation related to investment companies located in the Chicago region.

In July 1978, Mr. Luck transferred to the Los Angeles Regional Office as Chief of that office's Branch of Investment Adviser and Investment Company Examinations. In this position Mr. Luck supervised the Los Angeles office's regulatory program relating to both investment advisers and investment companies.

Mr. Luck is a member of the Wisconsin, Illinois and California state bars.

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST HALPERT, OBERST & CO., OTHERS

The New York Regional Office announced that on January 6 a complaint was filed in the U.S. District Court for the District of New Jersey against Halpert, Oberst & Co., a registered broker-dealer, and its principals, Alan P. Halpert and Jay Oberst, alleging violations of Section 17(a)(2) and (3) of the Securities Act of 1933 and Section 1081 of the Currency and Foreign Transactions Reporting Act of 1970.

The complaint alleged that the defendants made false and misleading statements in radio advertisements regarding the yield on United States Treasury Bills. The advertisements were designed to favorably compare the yield on tax-exempt municipal bonds with the yield on Treasury Bills.

The complaint also alleged that the defendants failed to report purchases of securities paid for in cash in amounts in excess of \$10,000 as required by Section 1081 and Regulations 103.22(a) and 103.25 thereunder.

Simultaneous with the filing of the complaint, the Court entered a Final Judgment of Permanent Injunction and Order Granting Other Relief. The defendants consented to its entry without admitting or denying the allegations in the Commission's complaint. (SEC v. Halpert, Oberst & Co., Alan P. Halpert, Jay Oberst, D.N.J., Civil Action No. 82-20). (LR-9559)

PERMANENT INJUNCTION ISSUED AGAINST DAVID TEMPLE-HARRIS

The Houston Branch Office announced that on December 30, 1981, the Honorable Robert O'Connor, Jr. of the U.S. District Court, Southern District of Texas, issued an Order permanently enjoining David Temple-Harris of San Antonio, Texas from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 (Exchange Act) and from aiding and abetting further violations of the filing provisions of the Exchange Act.

Additionally, the Order permanently enjoined Temple-Harris from holding any office or serving as a member of the Board of Directors of Standard Dredging Corporation. Temple-Harris consented to the entry of the Order without admitting or denying the allegations in the Commission's complaint. (SEC v. Standard Dredging Corporation, et al., USDC/SD TX/HOUSTON DIV., CA H-81-1526). (LR-9561)

CRIMINAL PROCEEDINGS

DENNIS L. MIRUS SENTENCED

The Chicago Regional Office announced that on January 13 Judge Nicholas J. Bua of the U.S. District Court for the Northern District of Illinois sentenced Dennis L. Mirus of Lake Forest, Illinois to three years imprisonment, five years probation and a \$5,000 fine following a plea of guilty to two counts of a 16 count indictment returned on November 16, 1981. Mirus had been charged with violations of the anti-fraud provisions of the securities statutes, wire and mail fraud. The indictment alleged that the violations occurred as part of a scheme to deprive investors of money through the use of false and misleading statements while representing that he was an investment advisor.

In a related administrative matter, on February 17, 1981, the Commission barred Mirus from associating with any broker or dealer or investment adviser and revoked his broker-dealer registration. On April 16, 1981, a Final Judgment of Permanent Injunction was entered against Mirus, enjoining him from violating the antifraud, broker-dealer registration, confirmation and recordkeeping provisions of the securities. (U.S. v. Dennis L. Mirus, N.D. Ill., 81 CR 674). (LR-9560)

INVESTMENT COMPANY ACT RELEASES

SHEARSON FMA CASH FUND SHEARSON FMA GOVERNMENT FUND

Notices have been issued giving interested persons until February 16 to request a hearing on an application of Shearson FMA Cash Fund, and Shearson FMA Government Fund, registered, open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to use the amortized cost valuation method for the purpose of pricing their shares for sale, repurchase and redemption. (Rel. IC-12179 and IC-12180 - Jan. 25)

FINANCIAL INSTITUTIONS SERIES TRUST

An order has been issued on an application filed by Financial Institutions Series Trust (Applicant), an open-end, diversified, management investment company, exempting Applicant, pursuant to Section 6(c) of the Investment Company Act of 1940 and, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation for the purpose of pricing the securities of its various series. (Rel. IC-12181 - Jan. 25)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the applications of the New York Stock Exchange, Inc. and the Midwest Stock Exchange, Inc. to strike the common stock (\$1 par value) of General Portland Incorporated from listing and registration thereon. (Rel. 34-18440)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-16) ALUMINUM COMPANY OF AMERICA, 1501 Alcoa Bldg., Pittsburgh, PA 15219 (412) 553-4545 - 1,750,000 shares of common stock. The company is a producer of aluminum products. (File 2-75784 - Jan. 22) (Br. 6)
- (S-7) AMERICAN CONTINENTAL MORTGAGE COMPANY, 2735 East Camelback Rd., Phoenix, AZ 85016 (602) 957-4551 - \$5 million of % guaranteed subordinated debentures, Series A, due 1990. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-8900. Guarantor: American Continental Corporation. (File 2-75785 - Jan. 22) (Br. 6 - New Issue)
- (S-16) HAMMERMILL PAPER COMPANY, 1540 East Lake Rd., Erie, PA 16533 (814) 456-8811 - 220,000 shares of common stock. (File 2-75786 - Jan. 22) (Br. 8)
- (S-14) FORT THOMAS-BELLEVUE BANCORP, INC., 34 North Fort Thomas Ave., Fort Thomas, KY 41075 (606) 441-0003 - 25,000 shares of common stock. (File 2-75787 - Jan. 22) (Br. 2 - New Issue)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, SECOND CALIFORNIA SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-FIFTH SHORT TERM SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED FORTY-FIFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75788, 2-75789 and 2-75790 - Jan. 22) (Br. 17 - New Issues)
- (S-16) MISSISSIPPI POWER & LIGHT COMPANY, P.O. Box 1640, Jackson, MI 39205 (601) 969-2311 - 100,000 shares of % preferred stock, cumulative, \$100 par value. (File 2-75791 - Jan. 22) (Br. 8)
- (S-1) AMERICAN LEASING INVESTORS INCOME FUND, 19 Corporate Plaza, Suite 200, Newport Beach, CA 92660 - 40,000 units of limited partnership interest. 30,000 limited partnership units (\$500 per unit). Underwriter: Resources Distributors, Inc. (File 2-75792 - Jan. 22) (Br. 9 - New Issue)
- (S-11) PRIME PLUS REALTY PARTNERS, Suite 1100, 300 Delaware Ave., Wilmington, DE 19801 - 100,000 units of limited partnership interest. (File 2-75793 - Jan. 22) (Br. 5 - New Issue)
- (S-16) BANCOKLAHOMA CORP., Bank of Oklahoma Tower, Tulsa, OK 74172 - 800,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Smith Barney, Harris Upham & Co. Incorporated. (File 2-75794 - Jan. 22) (Br. 2 - New Issue)
- (S-1) WINCHESTER 1982 DRILLING PARTNERSHIP, One NorthPark East, Suite 310, Dallas, TX 75231 - 30,000 units of preformation limited partnership interests. (File 2-75796 - Jan. 25) (Br. 3 - New Issue)
- (S-8) DAMON CORPORATION, 115 Fourth Ave., Needham Heights, MA 02194 - 479,908 shares of common stock. The company and its subsidiaries are engaged in providing clinical laboratory and other medical services and in the development, manufacture and sale of clinical laboratory instruments, among other things. (File 2-75797 - Jan. 25) (Br. 6)
- (S-14) CITIZENS BANCORP, 6200 Baltimore Blvd., Riverdale, MD 20737 (301) 699-7000 - 2,000,000 shares of common stock. (File 2-75798 - Jan. 22) (Br. 2)
- (S-8) RALSTON PURINA COMPANY, Checkerboard Sq., St. Louis, MO 63188 (314) 982-2166 - 1,000,000 shares of common stock. (File 2-75799 - Jan. 25) (Br. 4)

- (S-1) OKLAHOMA MORRIS PLAN COMPANY, 201 West Fifth St., Tulsa, OK 74101 (918) 583-7531 - \$50 million of investment certificates. (File 2-75800 - Jan. 25) (Br. 2)
- (S-16) MARYLAND NATIONAL CORPORATION, 10 Light⁴ St., Baltimore, MD 21202 (301) 244-6737 - 260,000 shares of common stock. (File 2-75802 - Jan. 25) (Br. 2)

REGISTRATIONS EFFECTIVE

- Jan. 14: Argo Petroleum Corporation, 2-75294; Vagabond Hotels, Inc., 2-75210.
- Jan. 15: Security Tag Systems, Inc., 2-75083-A; Shearson Equipment Investors III, 2-75455.
- Jan. 18: Norton Company, 2-75599; Southern California Water Co., 2-75594.
- Jan. 19: Anchor Drilling Company, 2-73870; Bremen Bancorp, Inc., 2-75246; Cullen/Frost Bankers, Inc., 2-75452; Elan Pharmaceutical Research Corp., 2-74708; MCF 82, Ltd., 2-74825; Megatech Corporation, 2-72313; Yankee Oil & Gas Incorporated, 2-75380.
- Jan. 20: Electro-Biology Inc., 2-75281; ENI Diversified Drilling Program 1982A, 2-75057; ENI Drilling Program 1982, 2-75060; Geovest Energy Income Fund, Ltd.-1982, 2-73054; Irex 82, 2-75082; RIC 14, Ltd., 2-75046; Wabash Valley Bancorporation, Inc., 2-75606.
- Jan. 21: Connecticut Mutual Financial Services Series Fund I, Inc., 2-73969; Nationwide Spectrum Variable Account, 2-75059; Panorama Separate Account, 2-73050.
- Jan. 22: Area Bancshares Corporation, 2-75351; B/W Bancshares, Inc., 2-75543; Belden & Blake and Company Limited Partnership No. 80, 2-75262; Energy Assets Oil and Gas Program I, 2-73100; Farm House Foods Corporation, 2-75647; Pro-Fac Cooperative, Inc., 2-75576; The Variable Annuity Life Insurance Company Separate Account A, 2-73636; Western Chief Oil & Gas Company, 2-71695.