

60 years  
BP Statistical Review



# BP Energy Outlook 2030

Washington, DC 26 April 2011

# Outline

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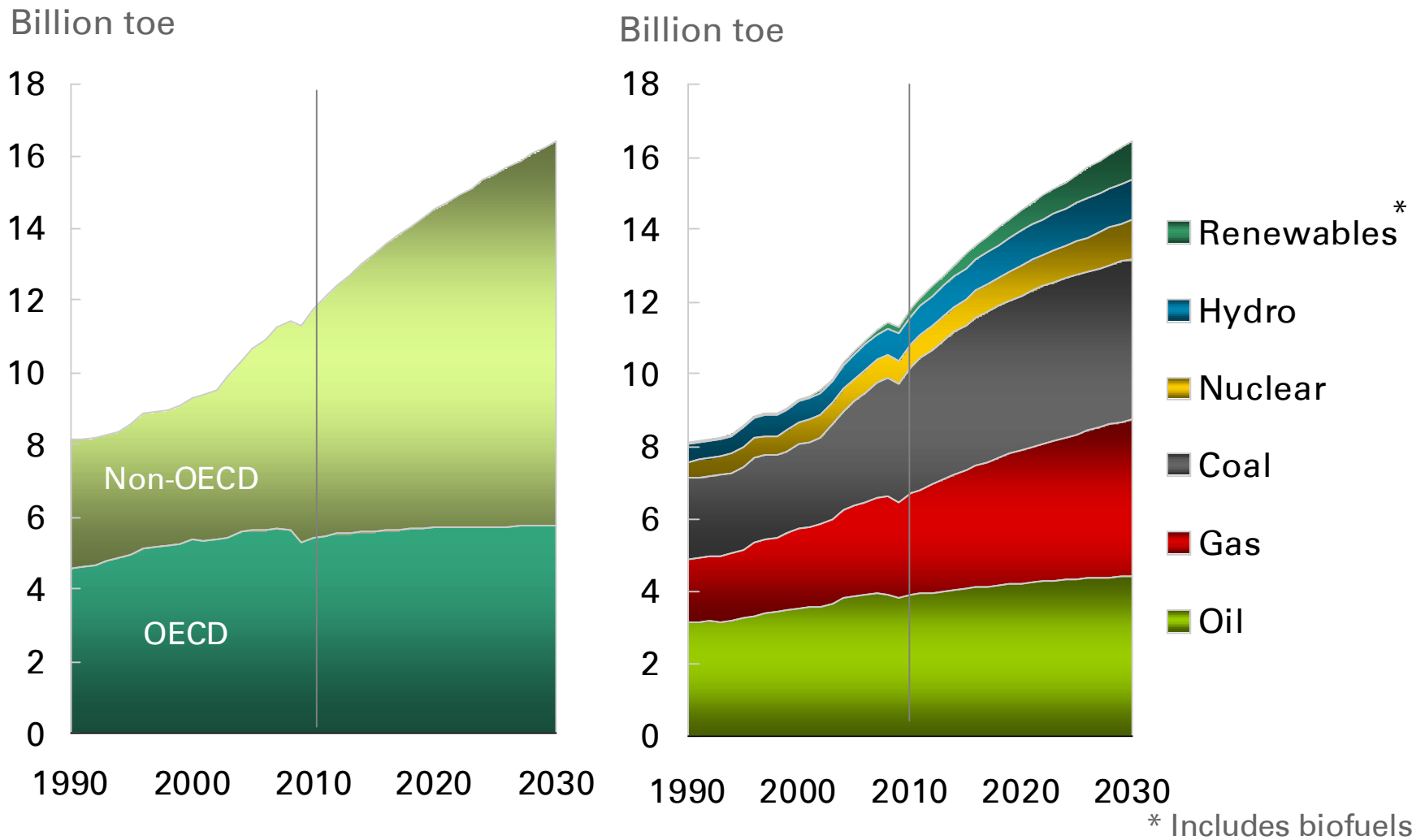
Global trends

US particulars

What can bend the trend?



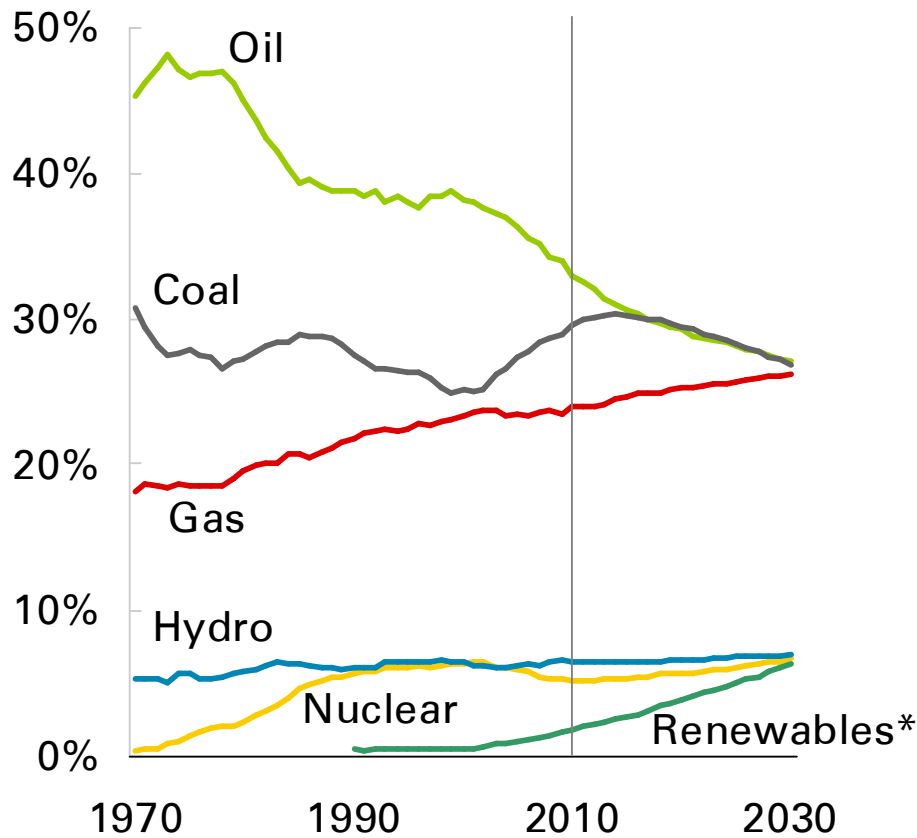
# Non-OECD economies drive consumption growth



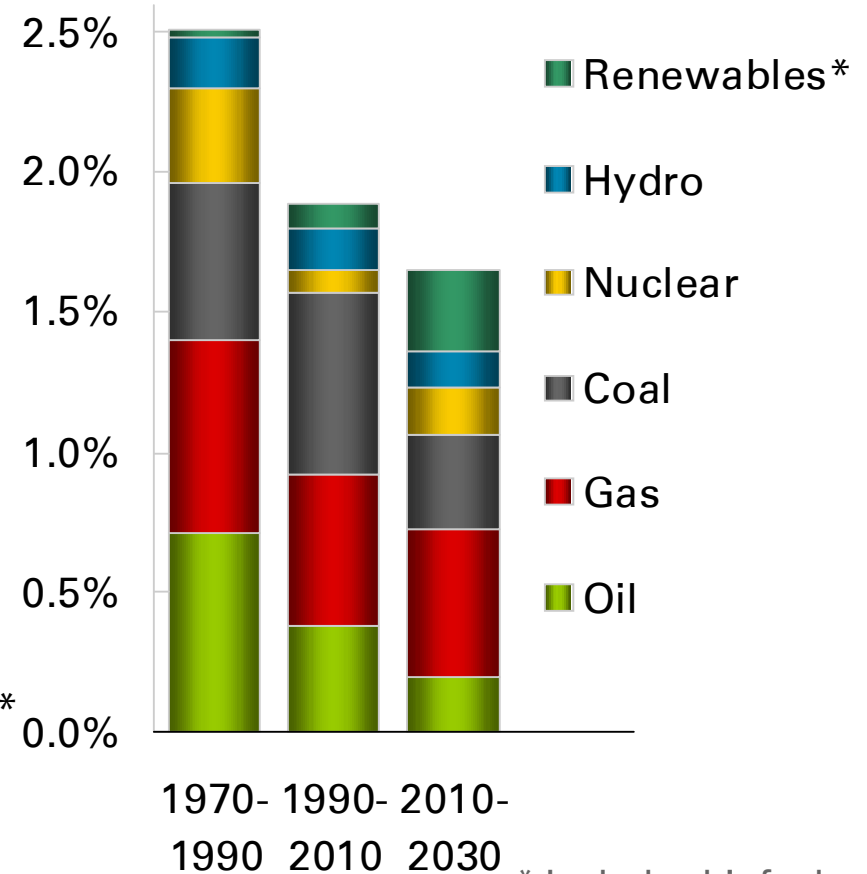


# Gas and renewables win as fuel shares converge

### Shares of world primary energy



### Contributions to growth

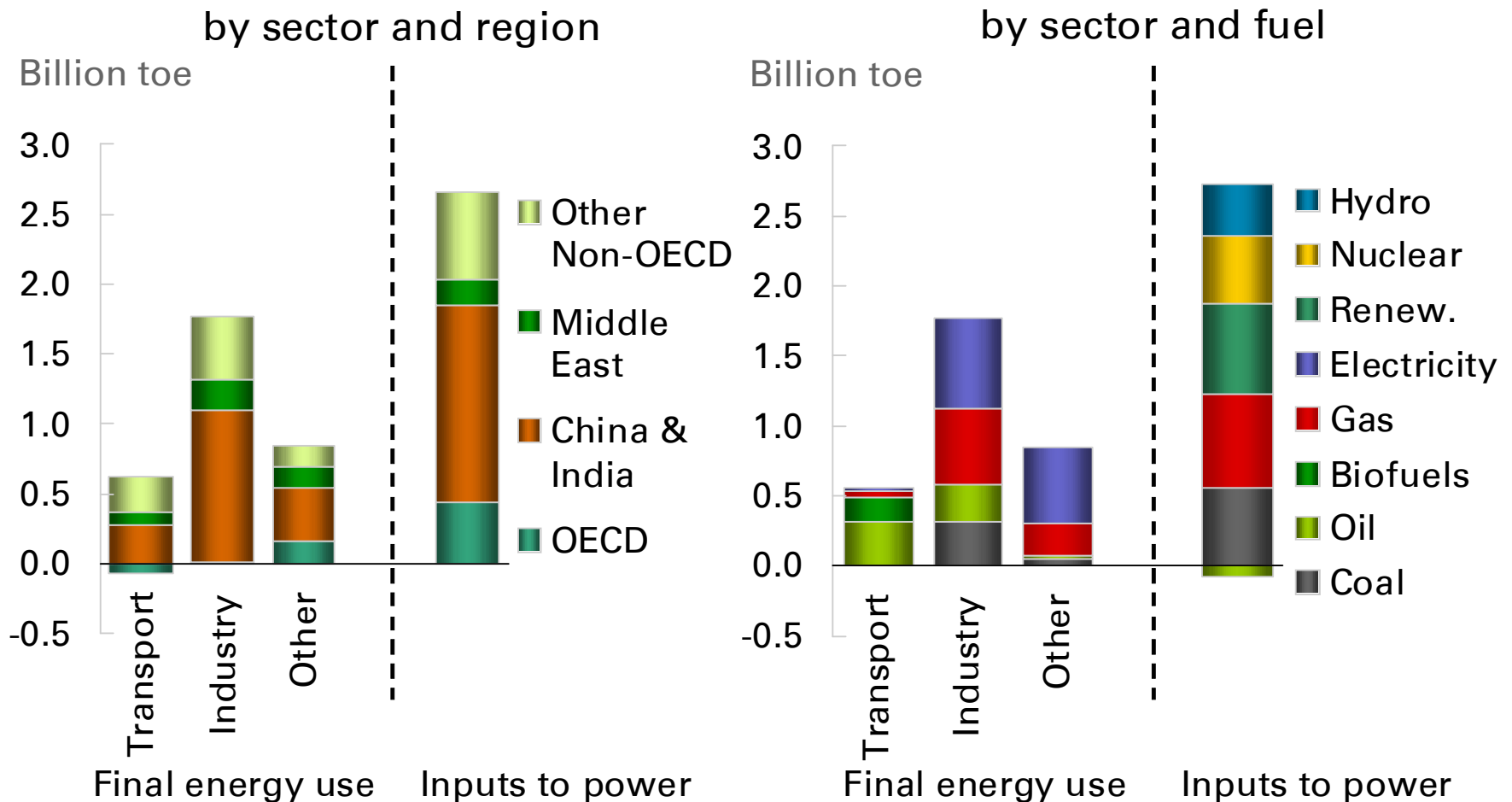


\* Includes biofuels



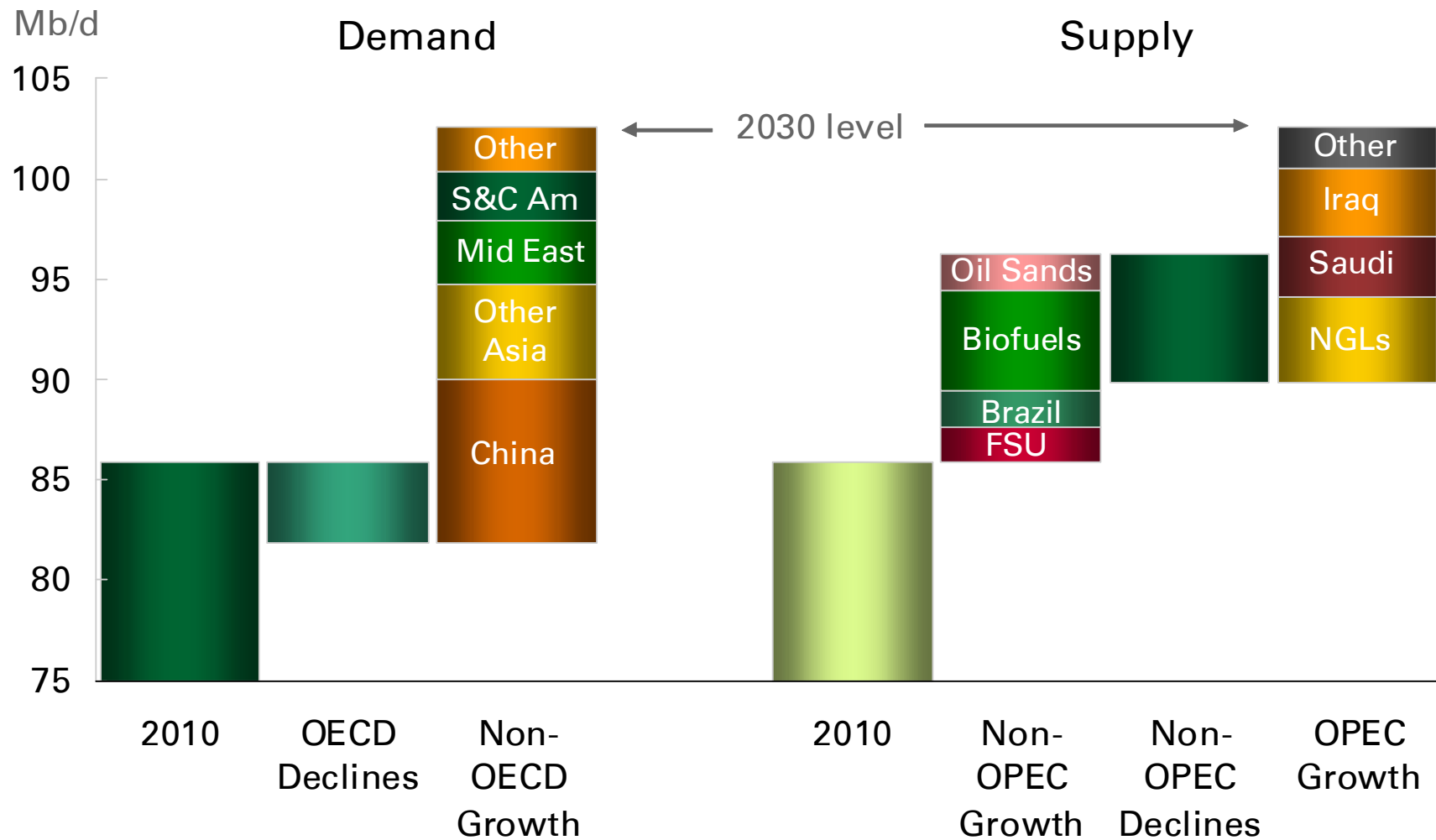
# Industry and power generation dominate energy growth

## Growth of world energy consumption 2010-30





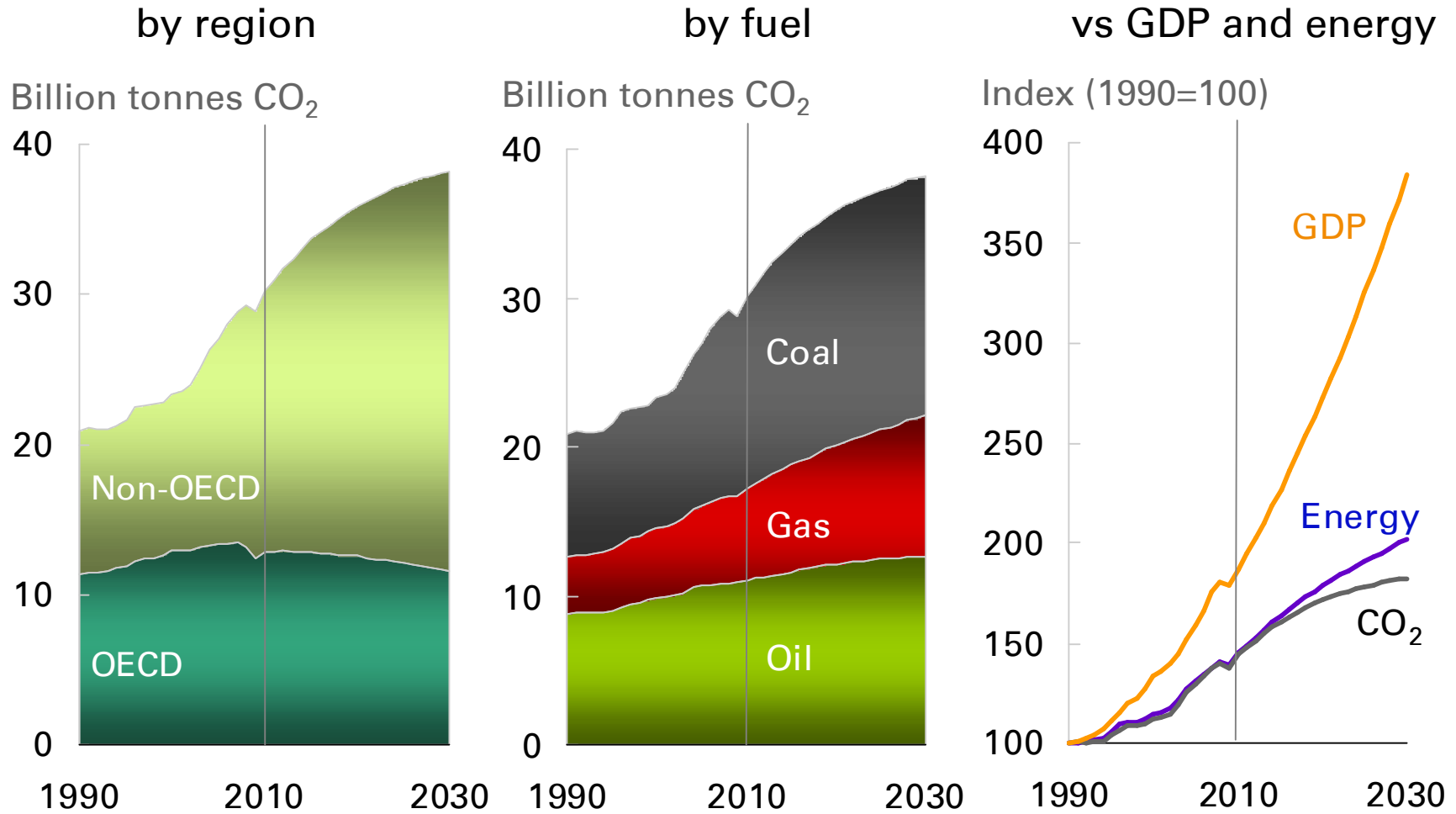
# Liquids balance – demand and supply





# Policies to constrain carbon emissions gradually tighten

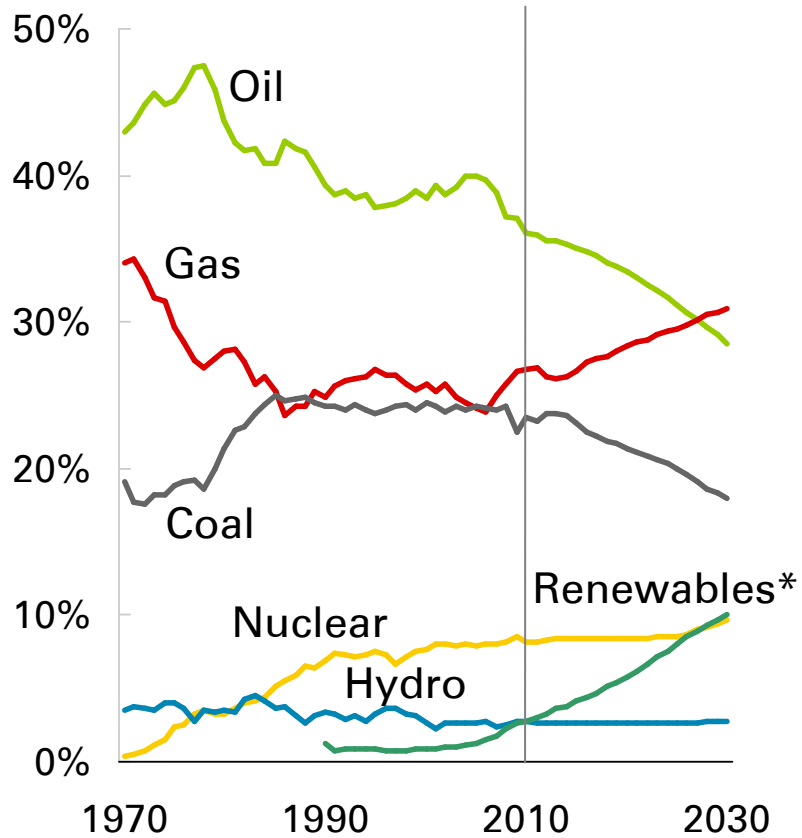
## Global CO<sub>2</sub> emissions from energy use



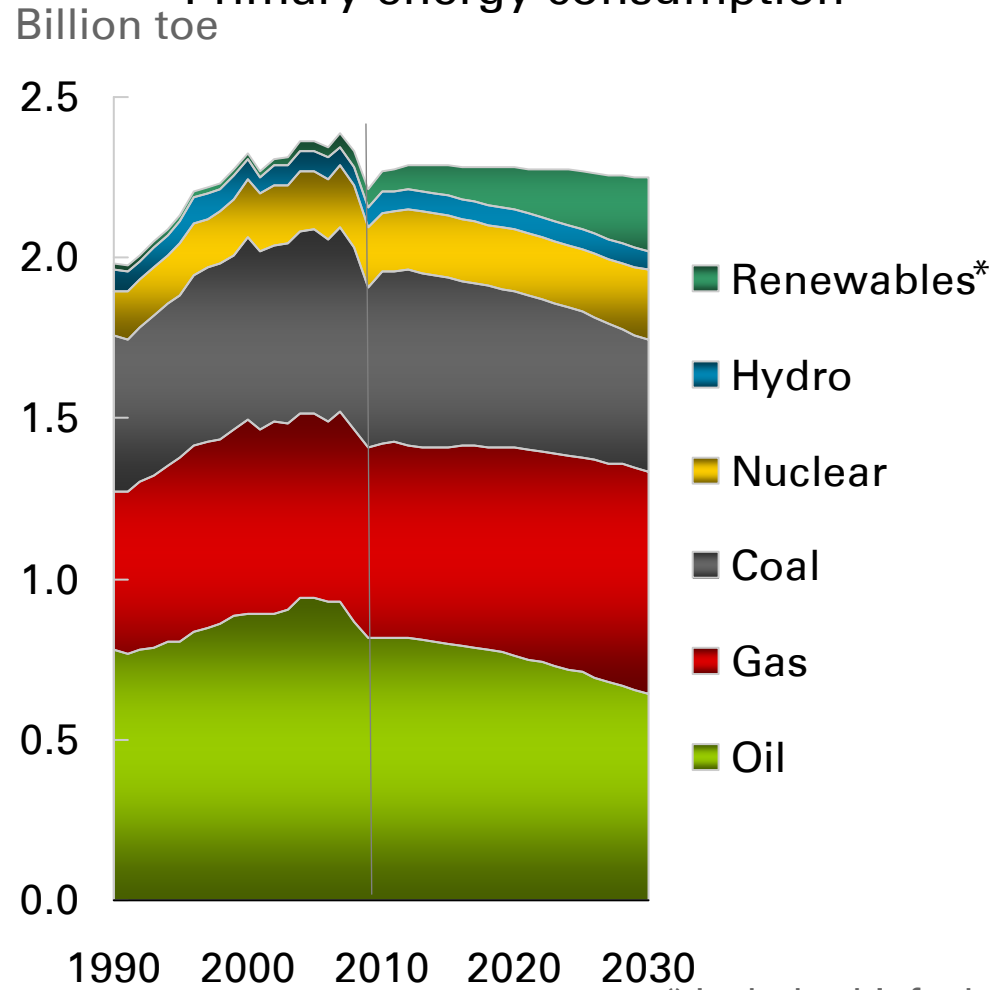


# US consumption flat, natural gas & renewables gain share

### Shares of primary energy



### Primary energy consumption



\* Includes biofuels

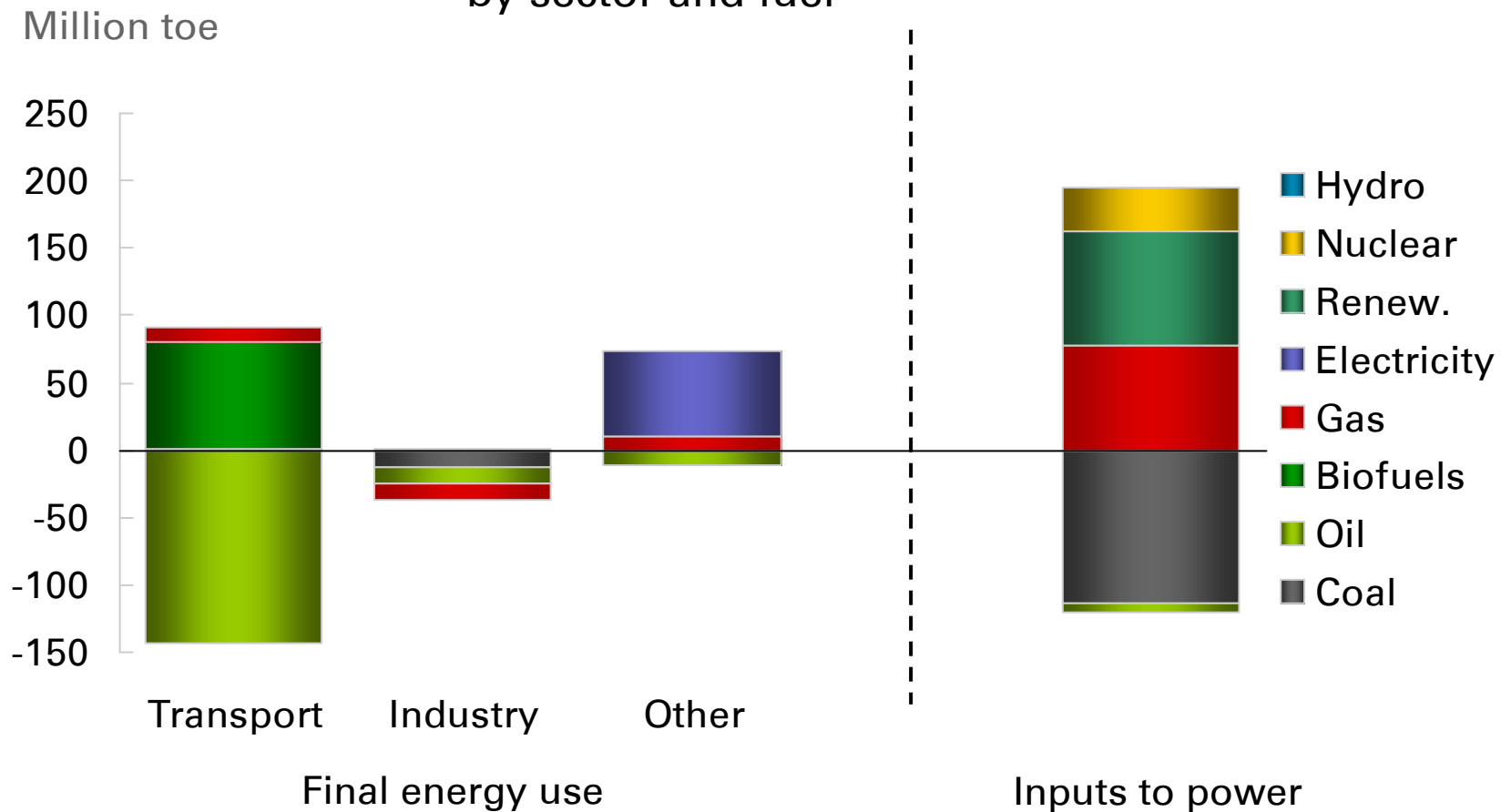




# US power generation grows while transport declines

## Change in US energy consumption 2010-30

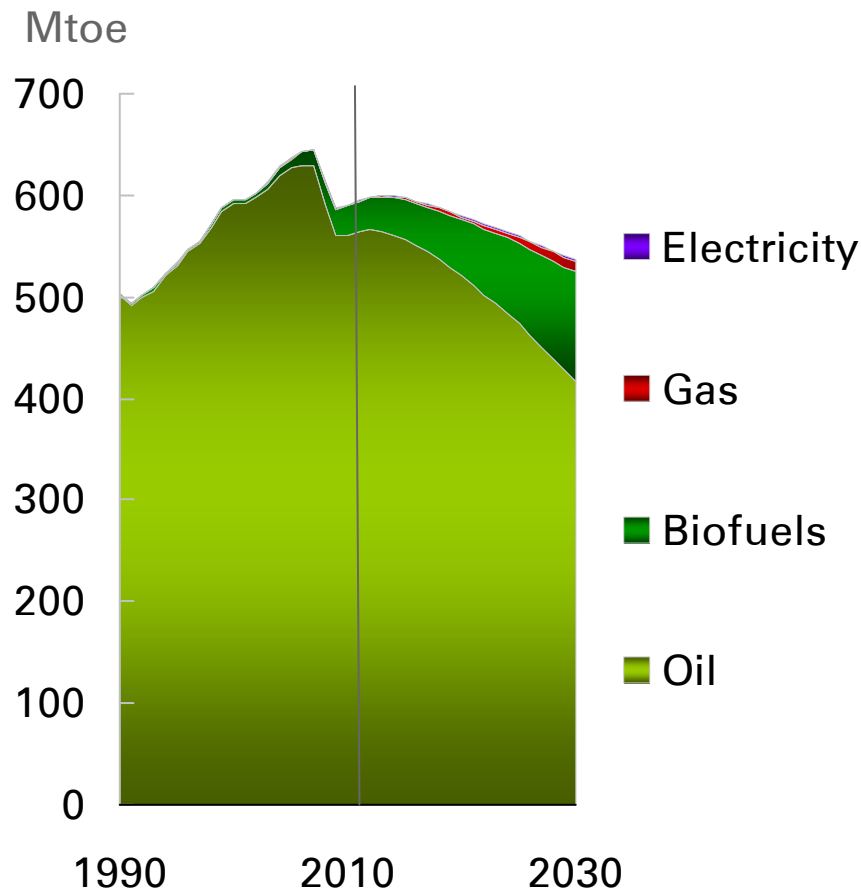
by sector and fuel



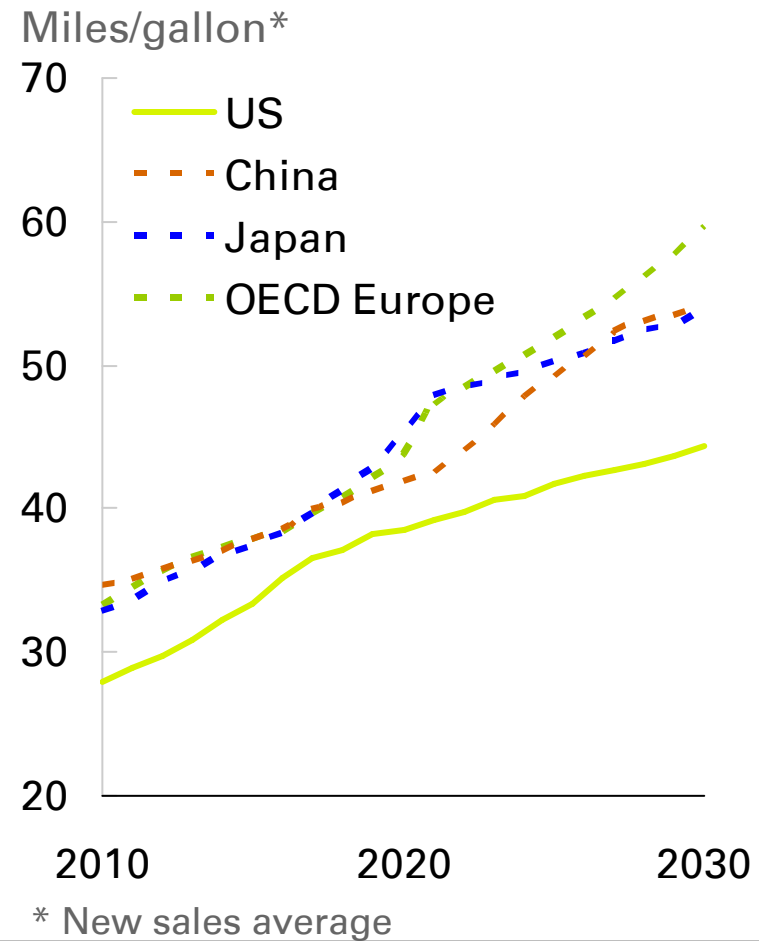


# US transport demand contracts despite biofuels growth

### Energy in transport



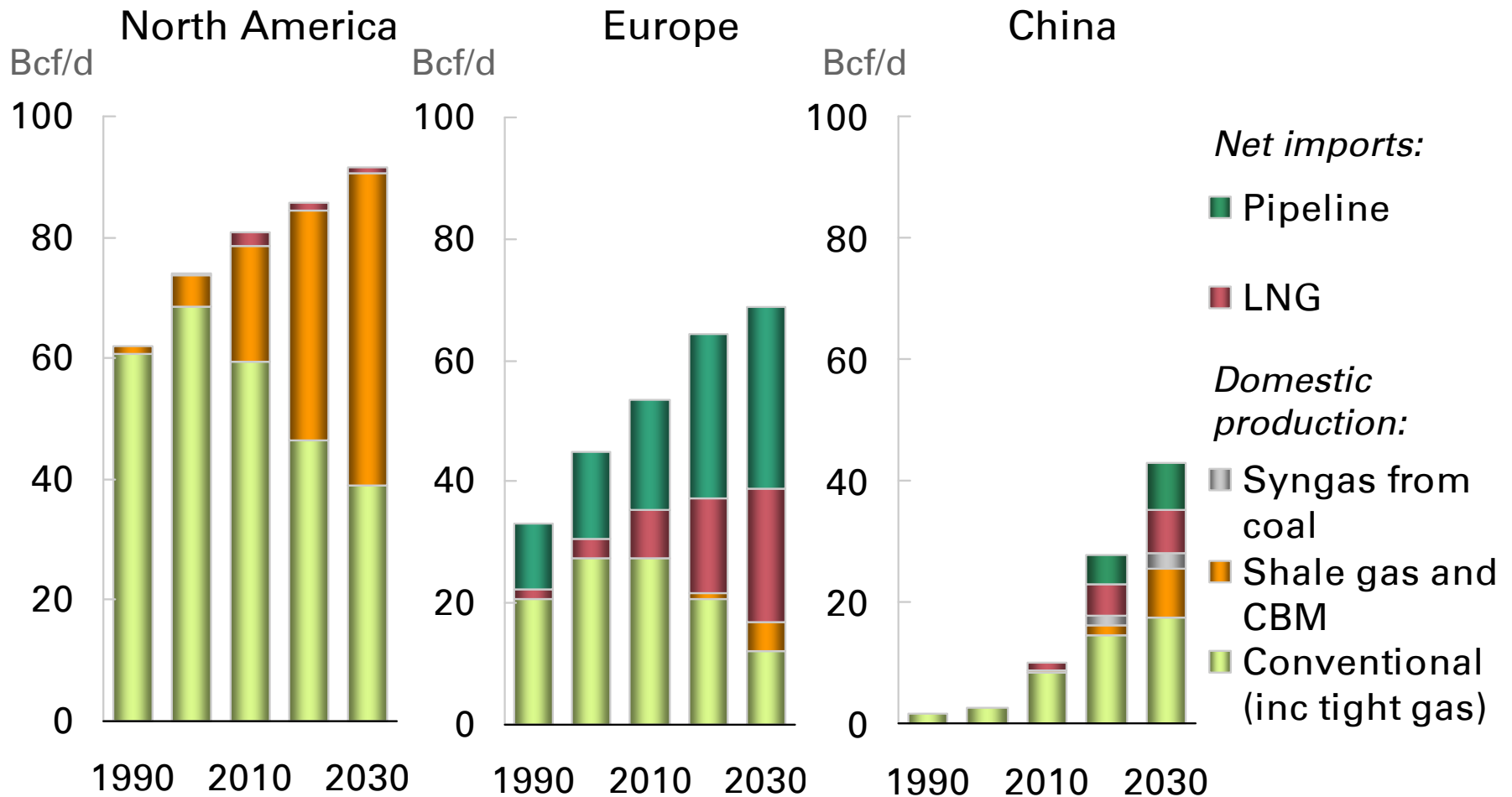
### Passenger car fuel economy





# Unconventional gas will play a growing role

Sources of gas supply, by region

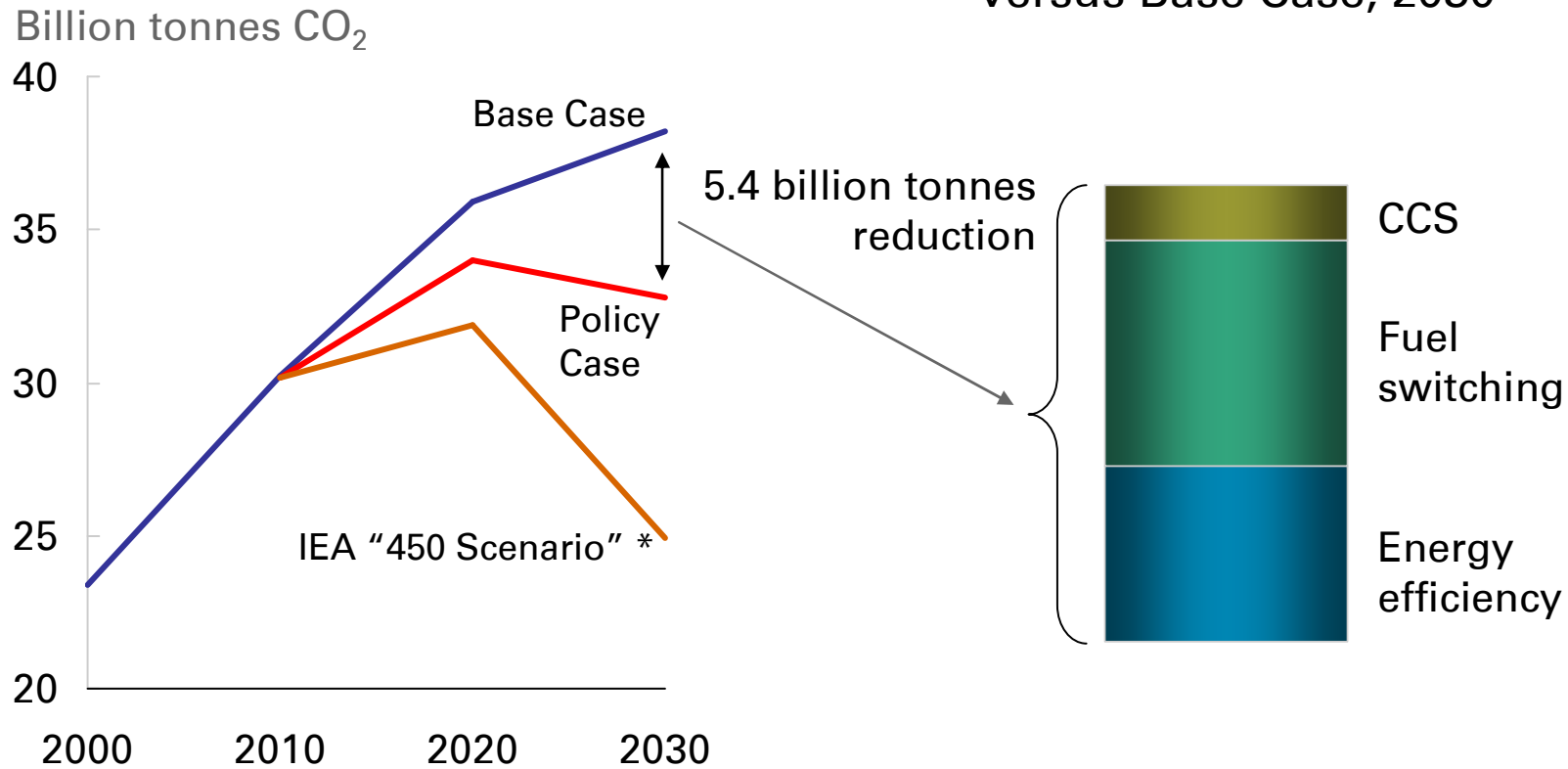




## Alternative case: Stronger policy action on climate change

CO<sub>2</sub> emissions from energy use

Sources of carbon abatement versus Base Case, 2030

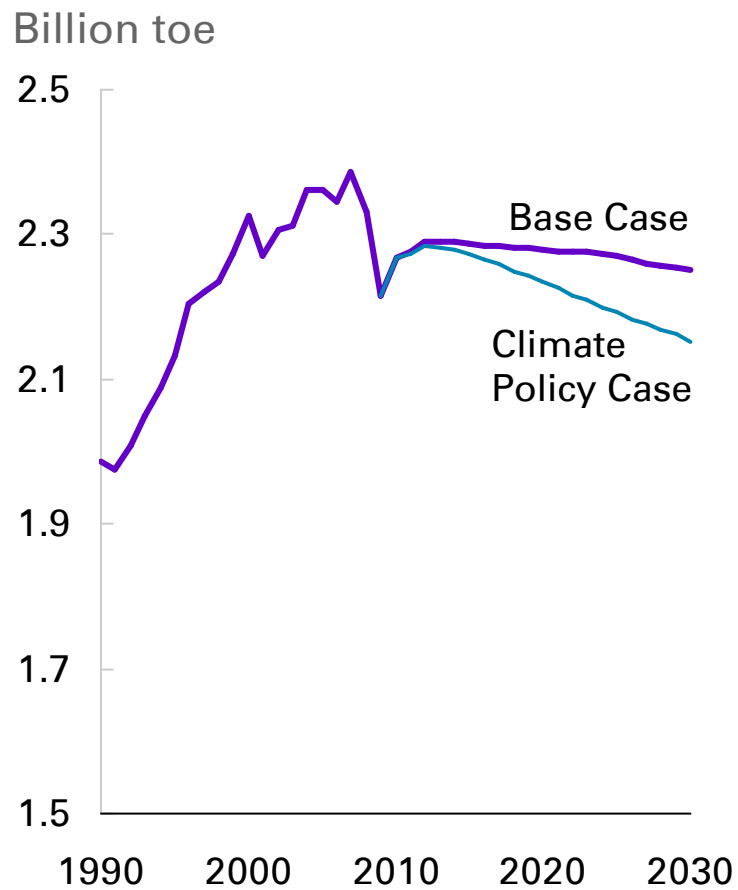


\* a back-cast which illustrates what is required to stabilise greenhouse gas concentrations at 450 ppm from IEA, *World Energy Outlook 2010*

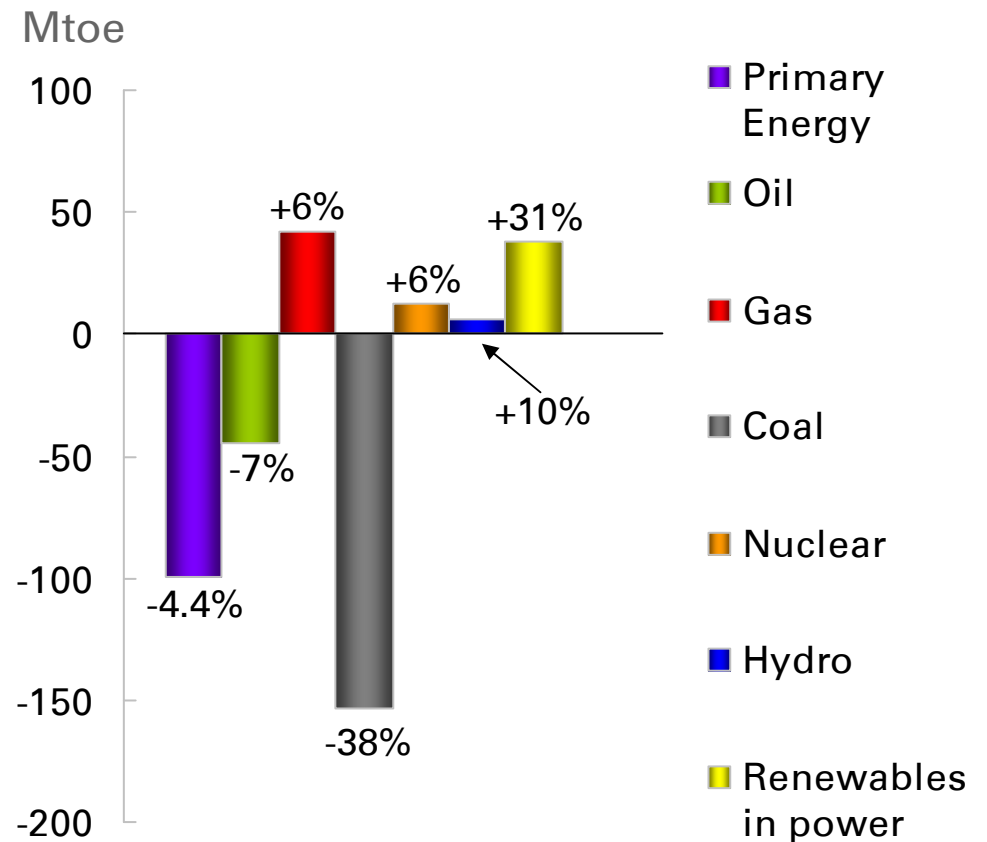


# US: Impact of climate policy case

### Primary energy consumption

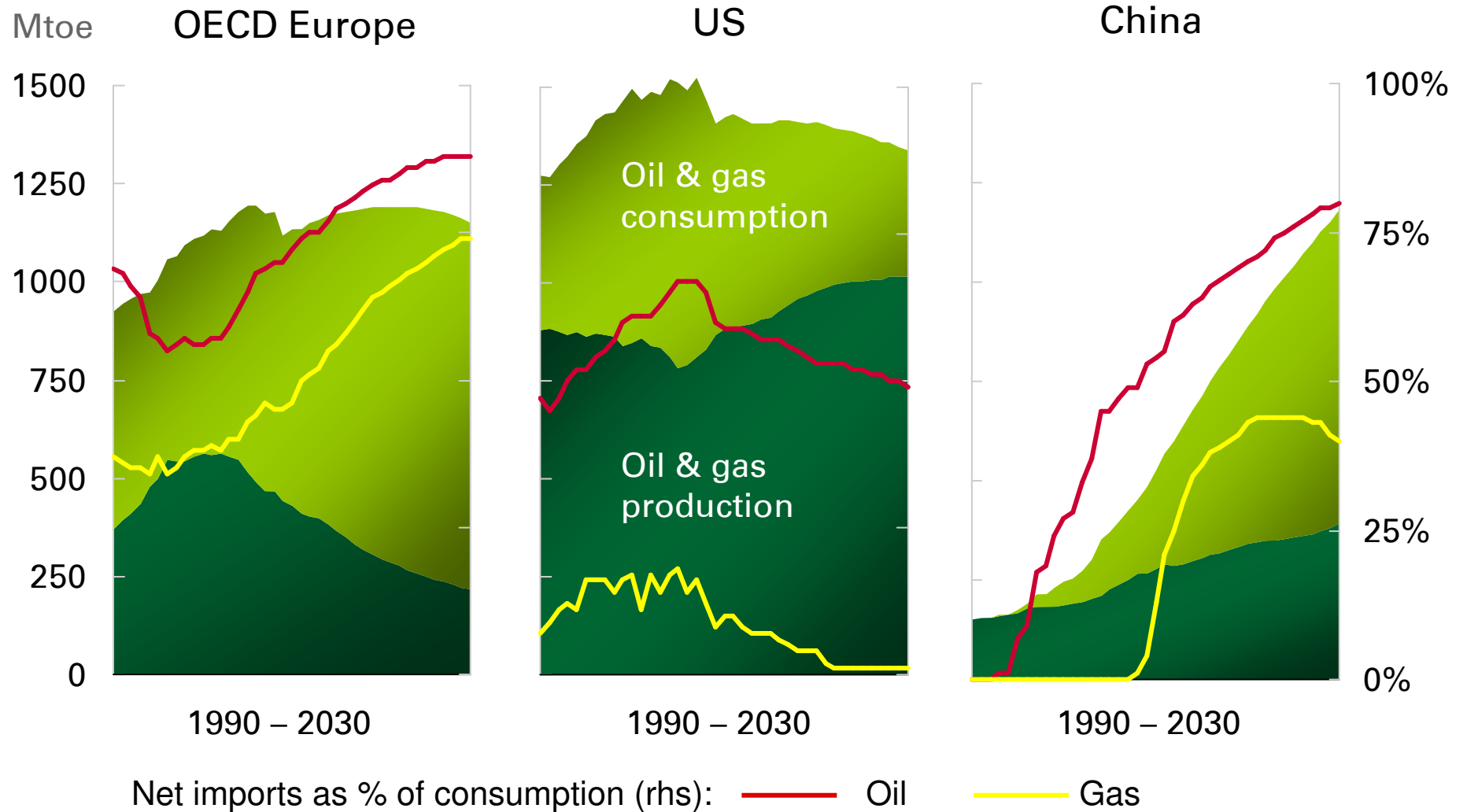


### Differences from Base Case, 2030





# Implications for energy security





# Conclusion

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- Energy consumption driven by non-OECD; US flat
- Fuel mix – diversifying
- Carbon emissions – too high globally; falling in the US
- Regional and policy trends – mixed; positive for US import dependence



## Q & A

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- [www.bp.com/energyoutlook2030](http://www.bp.com/energyoutlook2030)
- Also:
- [www.bp.com/statisticalreview](http://www.bp.com/statisticalreview)



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