

sec news digest

Issue 86-245

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December 22, 1986

DEC 23 1986

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

SEC FILES PETITION FOR REHEARING IN CASE INVOLVING BANK SECURITIES ACTIVITIES

The Commission's General Counsel, Daniel L. Goelzer, announced that, on Friday, December 19, the Commission filed a petition for rehearing in American Bankers Association v. SEC, requesting that the full court of appeals consider the validity of Commission Rule 3b-9. That rule, adopted in July 1985, requires a bank engaging in certain securities activities, such as discount brokerage, with the general public either to register with the Commission as a broker-dealer or to structure those securities activities so that they are performed through a registered broker-dealer, such as a subsidiary of the bank. (Press Release 86-80)

NO DIGEST FOR DECEMBER 26th

Because President Reagan announced that all Federal offices will be closed December 26th, there will not be a News Digest for that day. Publication will resume December 29th.

CIVIL PROCEEDINGS

TEMPORARY RESTRAINING ORDER ENTERED AGAINST PHILIP C. CORDEK AND BAKER & GETTY DIVERSIFIED, INC.

The Chicago Regional Office announced that on December 9 U.S. District Court Judge George White, Northern District of Ohio, entered a Temporary Restraining Order against Philip C. Cordek and Baker & Getty Diversified, Inc. (B&G Diversified), temporarily enjoining them from future violations of the antifraud provisions of the securities laws.

The December 9 complaint alleges that defendants violated the antifraud provisions in the offer and sale of securities in the form of common stock from approximately December 1985 to the present to about 20 investors, thereby raising at least \$2 million. It further alleges that Cordek and B&G Diversified sold the securities by making untrue statements of material facts concerning, among other things, the use of investor proceeds, and that Cordek would effect the purchases of common stock for which investors had given him money when, in fact, he did not effect any of the transactions in securities. It also alleges that the defendants acted as unregistered broker-dealers. The complaint seeks a Temporary Restraining Order, Preliminary and Permanent Injunctions, a freeze on defendants' assets, the appointment of a receiver, and disgorgement of funds illegally acquired. (SEC v. Philip Cordek and Baker & Getty Diversified, NDOH, No. C-86-5126, filed December 9, 1986). (LR-11310)

[This investigation was conducted with material assistance from the Cleveland office of the National Association of Securities Dealers.]

INVESTMENT COMPANY ACT RELEASES

NATIONAL AUSTRALIA BANK LIMITED

An order has been issued amending a previous order to permit National Australia Bank Limited (formerly National Commercial Banking Corporation of Australia Limited) to issue its equity securities in the United States. (Rel. IC-15479 - Dec. 16)

MELLON BANK, N.A.

An order has been issued permitting Mellon Bank, N.A. to deposit securities and other assets of U.S. registered investment companies with Pictet & Cie, Geneva, a banking institution in Switzerland, which does not qualify for the exemption from Section 17(f) provided by Rule 17f-5. (Rel. IC-15480- Dec. 16)

NEL GROWTH FUND, INC.

A notice has been issued giving interested persons until January 8, 1987 to request a hearing on an application of NEL Growth Fund, Inc., NEL Equity Fund, Inc., NEL Retirement Equity Fund, Inc., NEL Income Fund, Inc., and NEL Tax Exempt Bond Fund, Inc. (Applicants) for an order granting an exemption from Section 19(b) of the Investment Company Act and Rule 19b-1 to allow extraordinary distributions of long-term capital gains in connection with each Applicant's reorganization into a separate series of The New England Funds, a registered management investment company. (Rel. IC-15481 - Dec. 16)

HOLDING COMPANY ACT RELEASES

GULF POWER COMPANY

An order has been issued authorizing Gulf Power Company and Mississippi Power Company, subsidiaries of The Southern Company, to undertake certain financing arrangements in connection with the supply of coal to a jointly owned electric generating facility. Mississippi, acting for itself and as agent for Gulf, would terminate certain existing supply contracts (Contracts) and would enter into a new supply agreement with a special purpose corporation, pursuant to an exception under Rule 50(a)(5) from the competitive bidding requirements of Rule 50. Alternatively, the short-term borrowing authorizations of both Gulf and Mississippi are increased by \$65 million to permit interim financing for the termination of the Contracts. (Rel. 35-24261 - Dec. 16)

THE SOUTHERN COMPANY

A supplemental order has been issued regarding The Southern Company, a registered holding company, and its subsidiary, Southern Electric Investments, Inc. (SEI), authorizing SEI to enter into a 15-year lease of a building to house a photovoltaic-cell manufacturing facility. (Rel. 35-24262 - Dec. 16)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company (CL&P), subsidiary of Northeast Utilities, to finance pollution control facilities in an amount up to \$25 million. CL&P has been granted an exception from the competitive bidding requirements of Rule 50, pursuant to Rule 50(a)(5). (Rel. 35-24263 - Dec. 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until January 9, 1987 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in seven issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23900)

WITHDRAWAL GRANTED

An order has been issued granting the application of CYPRUS MINES CORPORATION to withdraw the 8-1/2% sinking fund debentures, due April 15, 2001, from listing and registration on the New York Stock Exchange. (Rel. 34-23901)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23904)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, \$.50 par value, from listing and registration thereon. (Rel. 34-23906)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Boston Stock Exchange Clearing Corporation has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-BSECC-86-2) revises BSECC's institutional fee schedule to reflect increased fees of the Depository Trust Company. (Rel. 34-23902)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by The National Association of Securities Dealers (SR-BASD-86-32) to amend Schedule G of its by-laws to require transactions in listed securities executed off an exchange in the United States between 4:00 and 4:30 p.m. Eastern Time to be reported to the Consolidated Tape Association through the NASDAQ system. (Rel. 34-23903)

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-86-35) to amend its provisions relating to Exchange liability for actions of Order Book Officials. Publication of the proposal is expected to be made in the Federal Register during the week of December 29. (Rel. 34-23905)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 HIPEAK INTERNATIONAL CORP, 6940 S HOLLY CIRCLE, STE 200, ENGLEWOOD, CO 80112 (303) 771-7788 - 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-10519-D - DEC. 08) (BR. 11 - NEW ISSUE)
- S-18 FUN FOODS INC, 730 N FRANKLIN ST STE 700, CHICAGO, IL 60610 (312) 943-1676 - 75,000,000 (\$750,000) COMMON STOCK. 82,500,000 (\$1,650,000) COMMON STOCK. 7,500,000 (\$75) WARRANTS, OPTIONS OR RIGHTS. 7,500,000 (\$90,000) COMMON STOCK. 82,500,000 (\$4,125,000) COMMON STOCK. UNDERWRITER: VANDERBILT SECURITIES INC. (FILE 33-10567-C - DEC. 02) (BR. 3 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 408, 333 W WACKER DR, C/O JOHN NUVEEN CO & INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-10657 - DEC. 11) (BR. 22 - NEW ISSUE)
- S-8 GENRAD INC, 300 BAKER AVE, CONCORD, MA 01742 (617) 369-4400 (FILE 33-10658 - DEC. 11) (BR. 13)
- S-6 SEARS INVESTMENT TRUST DUAL VALUE SERIES 5, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10659 - DEC. 11) (BR. 22 - NEW ISSUE)
- S-6 SEARS INVESTMENT TRUST DUAL VALUE SERIES 6, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10660 - DEC. 11) (BR. 22 - NEW ISSUE)
- S-18 EQUITY FINANCE GROUP INC, 912 AVENUE G, BROOKLYN, NY 11230 (718) 376-1576 - 35,000,000 (\$350,000) COMMON STOCK. 35,000,000 (\$700,000) COMMON STOCK. 35,000,000 (\$1,400,000) COMMON STOCK. UNDERWRITER: EQUITY FINANCE GROUP INC. (FILE 33-10703-NY - DEC. 09) (BR. 12 - NEW ISSUE)
- N-1A HANCOCK JOHN WORLD TRUST, 101 HUNTINGTON AVE, BOSTON, MA 02199 (617) 375-1760 - INDEFINITE SHARES. (FILE 33-10722 - DEC. 10) (BR. 17)

- S- BAYOU STEEL CORP, P O BOX 3000, LA PLACE, LA 70068 (504) 652-4900 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. (FILE 33-10745 - DEC. 11) (BR. 6 - NEW ISSUE)
- S- CASH AMERICA INVESTMENTS INC /FW/, 2900 N MAIN, FT WORTH, TX 76106 (817) 625-4291 - 1,380,000 (\$13,180,000) COMMON STOCK. UNDERWRITER: EPPLER GUERIN & TURNER INC. (FILE 33-10752 - DEC. 11) (BR. 2 - NEW ISSUE)
- R-12 VIRGINIA LOCAL GOVERNMENT INVESTMENT FUND INC, 1500 FOREST AVE, RICHMOND, VA 23226 (804) 285-8211 - INDEFINITE SHARES. (FILE 33-10754 - DEC. 11) (BR. 16 - NEW ISSUE)
- S-4 STORER FINANCE CORP, 12000 BISCAYNE BLVD, MIAMI, FL 33181 (305) 899-2710 - 1,634,419,400 (\$684,396,000) STRAIGHT BONDS. 608,273,000 (\$600,000,000) STRAIGHT BONDS. 829,327,000 (\$305,450,000) STRAIGHT BONDS. (FILE 33-10758 - DEC. 11) (BR. 7 - NEW ISSUE)
- S-3 PNC FINANCIAL CORP, 681 ANDERSEN DR, FOSTER PLZ, PITTSBURGH, PA 15220 (412) 928-5750 - 150,000 (\$6,478,125) COMMON STOCK. (FILE 33-10760 - DEC. 11) (BR. 2)
- S-8 WINN DIXIE STORES INC, 5050 EDGEMOOD CT, JACKSONVILLE, FL 32205 (904) 783-5000 - 595,829 (\$29,568,000) COMMON STOCK. 70,000,000 (\$70,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10761 - DEC. 10) (BR. 1)
- S-8 COOPERATIVE BANCORP, 97 LOWELL RD, CONCORD, MA 01742 (617) 369-2400 - 125,000 (\$2,203,125) COMMON STOCK. (FILE 33-10762 - DEC. 11) (BR. 1)
- S-1 FOODMAKER INC /DE/, 9330 BALBOA AVE, SAN DIEGO, CA 92123 (619) 571-2121 - 4,600,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, HUTTON E F & CO INC. (FILE 33-10763 - DEC. 11) (BR. 12 - NEW ISSUE)
- S-8 BANK OF NEW YORK CO INC, 48 WALL ST, NEW YORK, NY 10015 (212) 530-1784 - 150,000 (\$6,206,250) COMMON STOCK. (FILE 33-10765 - DEC. 11) (BR. 2)
- S-3 PITNEY BOWES CREDIT CORP, 201 MERRITT SEVEN, NORWALK, CT 06856 (203) 846-5600 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-10766 - DEC. 12) (BR. 11)
- S-8 IDEAL BASIC INDUSTRIES INC, 950 SEVENTEENTH ST, DENVER, CO 80202 (303) 623-5661 - 300,000 (\$525,000) COMMON STOCK. (FILE 33-10768 - DEC. 12) (BR. 10)
- S-8 COAST RV INC, 1705 JUNCTION AVE, STE 110, SAN JOSE, CA 95112 (408) 436-0877 - 200,000 (\$1,100,000) COMMON STOCK. (FILE 33-10769 - DEC. 12) (BR. 4)
- S-6 HUTTON INVESTMENT TRUST GNMA SERIES 87-A, ONE BATTERY PK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - INDEFINITE SHARES. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-10772 - DEC. 12) (BR. 18 - NEW ISSUE)
- S-1 AMERICAN REPUBLIC BANCORP, 231 33 HAWTHORNE BLVD, TORRANCE, CA 90505 (213) 378-8483 - 728,476 (\$4,370,856) COMMON STOCK. (FILE 33-10776 - DEC. 12) (BR. 1)
- S-8 HOUGHTON MIFFLIN CO, ONE BEACON ST, 30TH FL, BOSTON, MA 02108 (617) 725-5000 - 270,570 (\$8,996,452.50) COMMON STOCK. (FILE 33-10777 - DEC. 12) (BR. 12)
- S-8 BERRIE RUSS & CO INC, 111 BAUER DR, OAKLAND, NJ 07436 (210) 891-7500 - 680,000 (\$20,311,600) COMMON STOCK. (FILE 33-10779 - DEC. 12) (BR. 7)
- S-8 NEW YORK MARINE & GENERAL INSURANCE CO, 100 PARK AVE, NEW YORK, NY 10017 (212) 953-0580 - 500,000 (\$20,250,000) COMMON STOCK. (FILE 33-10780 - DEC. 12) (BR. 10)
- S-3 CONVERGENT TECHNOLOGIES INC, 2700 N FIRST ST, SAN JOSE, CA 95150 (408) 434-2848 - 364,815 (\$2,280,093.75) COMMON STOCK. (FILE 33-10782 - DEC. 12) (BR. 9)
- S-8 WOOLWORTH F W CO, WOOLWORTH BLDG 223 BROADWAY, NEW YORK, NY 10279 (212) 553-2000 - 4,000,000 (\$169,250,000) COMMON STOCK. (FILE 33-10783 - DEC. 12) (BR. 2)
- S-3 MOTO PHOTO INC, 4444 LAKE CTR DR, DAYTON, OH 45426 (513) 854-6686 - 835,000 (\$3,548,750) COMMON STOCK. (FILE 33-10784 - DEC. 12) (BR. 11)
- S-1 ALLWASTE INC, 4800 SUGAR GROVE BLVD STE 170, STAFFORD, TX 77477 (713) 240-0360 - 3,000,000 (\$15,000,000) COMMON STOCK. (FILE 33-10789 - DEC. 12) (BR. 10)
- S-8 TSO FINANCIAL CORP, FOULKSTONE PLZ, 1403 FOULK RD, WILMINGTON, DE 19803 (302) 478-4846 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 50,000 COMMON STOCK. (FILE 33-10790 - DEC. 12) (BR. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ACCURAY CORP C-E ACQUISITION CORP	COM 14D-1	12/16/86	0 0.0	00439610 0.0	NEW
DECAIR CORP EIMERT RICHARD G	COM 13D	7/ 3/86	435 8.7	24278410 8.7	UPDATE
FNW BANCORP BLACK CHARLES L	COM 13D	12/ 9/86	125 5.3	30253510 0.0	NEW
FUNDSNET INC NATIONAL BUSINESS SYS	COM 13D	12/ 3/86	1,943 56.9	36086810 57.1	UPDATE
HUNTER ENVIROMENTAL SVCS LARSEN ROBERT R	COM 13D	12/ 5/86	257 7.3	44568310 0.0	NEW
HUNTER ENVIROMENTAL SVCS LARSEN MARGARET Z	COM 13D	12/ 5/86	247 7.1	44568310 0.0	NEW
INTERMEDICS INC BESSEMER SECURITIES CORP ET AL	COM 13D	12/15/86	611 5.9	45881310 4.6	UPDATE
LUCKY STORES INC EDELMAN ASHER B. ET AL	COM 13D	12/15/86	2,882 5.6	54957710 5.1	UPDATE
MARATHON OFFICE SUPPLY INC RAMSEY GUY N ET AL	COM 13D	11/20/86	428 23.0	56584010 21.9	UPDATE
MICROPRO INTL CORP RUBINSTEIN PHYLLIS E	COM 13D	11/21/86	1,559 12.4	59513610 12.4	UPDATE
PASQUALE FOOD INC LABATT JOHN LTD ET AL	CL B 14D-1	12/17/86	3,064 98.9	70266510 95.0	UPDATE
PASQUALE FOOD INC LABATT JOHN LTD ET AL	CL A 14D-1	12/17/86	6,087 94.4	70266520 91.3	UPDATE
PASTA & CHEESE CARNATION CO ET AL	COM 14D-1	12/17/86	3,237 100.0	70285310 70.6	UPDATE
REXNORD INC BANNER INDS ET AL	COM 13D	12/15/86	4,026 16.1	76168810 14.8	UPDATE
RICHPORT RES LTD VERDNEK RESOURCES LTD	COM 14D-1	12/17/86	167 3.2	76547010 0.0	NEW
SUMMIT ENERGY INC KNOX JACK D	COM PAR \$0.50 13D	10/ 1/86	371 12.9	86605520 20.9	UPDATE
SUMMIT ENERGY INC HELM THERYLENE KNOX ET AL	PFD CONV \$1.80 13D	10/ 6/86	104 3.4	86605530 4.9	UPDATE

ACQUISITIONS REPORTS CONT.

COMPANY	CDM	ITEM NO.	DATE	788	87223010	18.4	RYSION
T-BAR INC SORDS GEORGE ET AL	CDM	13D	12/12/86	18.6	18.4		
TRE CORP ALUMINUM CO AMERICA ET AL	CDM	14D-1	12/16/86	5,124	87262810	0.0	UPDATE
TIME ENERGY SYS INC COURTNEY THOMAS W	CDM	13D	12/9/86	14.1	88716810	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACTION INDUSTRIES INC	5	11/26/86	
ADVANCED TOBACCO PRODUCTS INC	5	09/25/86	
ALLIED FARM EQUIPMENT INC	5	12/03/86	
AMERICAN CAN CO	5.7	12/09/86	
AMERICAN PIPELINE & EXPLORATION CO INC	4.7	09/20/86	
AMERICAN PROPERTY GROUP INC	7	12/05/86	
AMERICAN SOUTHWEST FINANCIAL CORP	5.7	11/26/86	
ARTRA GROUP INC	2.7	12/04/86	AMEND
ARVIN INDUSTRIES INC	NO ITEMS	04/28/86	
ARVIN INDUSTRIES INC	7	10/30/86	AMEND
AUGUST PROPERTIES FUND IV	2.7	12/10/86	
BALLY MANUFACTURING CORP	5.7	12/04/86	
BALTIMORE & OHIO RAILROAD CO	5.7	12/02/86	
BROWN ROBERT C & CO INC	4	12/01/86	
BUILDERS TRANSPORT INC	2	08/27/86	AMEND
RUTLER INTERNATIONAL INC	5.7	11/19/86	
BUTTES GAS & OIL CO/DEL/	3.5.6	11/15/85	
CANADIAN PACIFIC LTD	5.7	12/02/86	
CENTRIOR ENERGY CORP	5.7	12/01/86	
CENTRAL SERVICE CORP	5.7	12/01/86	
CENTRAL VERMONT PUBLIC SERVICE CORP	2	11/25/86	
CENTURY PENSION INCOME FUND XXIII	2.7	09/30/86	AMEND
CHARTWELL GROUP LTD	2.7	12/10/86	
CHESAPEAKE & OHIO RAILWAY CO	5.7	12/02/86	
CHEVRON CORP	5	12/10/86	
CITIBANK NA	7	11/25/86	
CLEVELAND ELECTRIC ILLUMINATING CO	5	12/01/86	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	5.7	11/28/86	
COM TEL INC	NO ITEMS	12/04/86	
COMMERCIAL DEVELOPMENT FUND 85	2.7	11/20/86	
COMMERCIAL PROGRAMMING UNLIMITED INC	5	11/14/86	
COMMONWEALTH BANCSHARES CORP	5	11/25/86	
CONSOLIDATED CAPITAL INCOME TRUST	7	06/13/86	AMEND
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5.7	10/24/86	
CONSOLIDATED PACKAGING CORP	5	11/24/86	
CONSTRUCTION TECHNOLOGY INDUSTRIES INC	3	12/01/86	
CONTINENTAL ILLINOIS CORP	5	11/24/86	
COPELEY REALTY INCOME PARTNERS I	5.7	12/04/86	
COVENTRY CARE INC	5	12/03/86	

RECENT 8K FILINGS CONT.

DATA CARD CORP	5	12/05/86	
DELTA MANAGEMENT SYSTEMS INC	5.7	11/25/86	
DEVELOPMENT CORP OF AMERICA/FL/	1.7	12/08/86	
DIAMOND STATE SECURITIES CORP	2	03/03/86	
EASTERN AIR LINES INC	1.2.5.7	11/25/86	
EASTERN UTILITIES ASSOCIATES	5	12/05/86	
FNS BIO LOGICALS INC	7	10/09/86	AMEND
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
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FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FIRST BANK SYSTEM INC	5	11/19/86	
FIRST UNION REAL ESTATE EQUITY & MORTGAG	7	12/10/86	
FLEET FINANCIAL GROUP INC	5.7	12/11/86	
FNW BANCORP INC	5	12/09/86	
GENERAL AIRCRAFT CORP	2.5	10/31/86	
GENETIC LABORATORIES INC	2.7	11/28/86	
GF CORP	5.7	11/21/86	
GMAC MORTGAGE SECURITIES INC	5.7	11/28/86	
GRACE W R & CO	2.7	11/26/86	
GREAT ATLANTIC & PACIFIC TEA CO INC	2.7	11/26/86	
GREEN MOUNTAIN HERBS LTD	7	11/25/86	
GRIFFIN REAL ESTATE FUND V	NO ITEMS	12/05/86	
GUARANTEED MORTGAGE CORP III	5.7	12/09/86	
GULF RESOURCES & CHEMICAL CORP	5.7	10/21/86	AMEND
HADSON CORP	2.7	11/26/86	
HARCOURT BRACE JOVANOVIK INC	2.7	12/01/86	
HARNISCHFFGER INDUSTRIES INC	5.7	11/28/86	
HARTFORD NATIONAL CORP	5.7	11/14/86	
HITK CORP	4.5.7	11/28/86	
HOME MAC MORTGAGE SECURITIES CORP	5	12/10/86	
HOME SHOPPING NETWORK INC	2.7	11/18/86	
INDIAL BASIC INDUSTRIES INC	5.7	12/04/86	
ILLINOIS POWER CO	5	12/09/86	
IMPERIAL MANAGEMENT INC	2.7	12/04/86	
INSURED INCOME PROPERTIES 1985	2.5.7	11/01/86	
INSURED PENSION INVESTORS 1984	2.7	11/01/86	
INSURED PENSION INVESTORS 1985	2.7	11/01/86	
INTERCHANGER STATE BANK	2.7	11/28/86	
INTERMARK GAMING INTERNATIONAL INC	7	09/26/86	AMEND
INTERNATIONAL TELDATA CORP	7	12/08/86	
IRQUOIS BRANDS LTD	2.5.7	12/03/86	
JACKSON NATIONAL LIFE INSURANCE CO	1.7	11/25/86	
JOHNSTOWN CONSOLIDATED REALTY TRUST /CA/	5.7	12/10/86	
JONES CABLE INCOME FUND 1-B LTD	2.7	11/14/86	AMEND
JONES INTERCABLE INC	2.7	09/15/86	AMEND
KAISER STEEL CORP/DE/NEW	5	12/04/86	
KDI CORP	4	12/01/86	
KINARK CORP	4.7	12/09/86	
KNIGHT RIDDER INC	7	11/06/86	AMEND
LAMSON & SESTONS CO	2.7	11/26/86	
LANDMARK BANCSHARES CORP	2.7	11/28/86	
LEGGETT & PLATT INC	5	12/10/86	
LEUCADIA NATIONAL CORP	2.7	12/01/86	
LONG ISLAND LIGHTING CO	5	12/08/86	
LUCKY STORES INC	5.7	12/01/86	
MANGOOD CORP /DE/	NO ITEMS	10/28/86	AMEND
MANHATTAN NATIONAL CORP	5	11/20/86	
MATTHEWS INTERNATIONAL CORP	5	11/26/86	
MDC MORTGAGE FUNDING CORP	5.7	11/26/86	
MDC MORTGAGE FUNDING TRUST R-1	5.7	11/26/86	
MDC MORTGAGE FUNDING TRUST R-2	5.7	11/26/86	
MEDAC INC	1.5	11/28/86	
MERCURY ENTERTAINMENT CORP	2.5.7	11/25/86	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	7	12/12/86	
MLH INCOME REALTY PARTNERSHIP IV	5	12/08/86	
MOHAWK DATA SCIENCES CORP	7	05/02/86	AMEND
MOOG INC	5.7	11/28/86	

RECENT 8K FILINGS CONT.

MRI BUSINESS PROPERTIES FUND LTD III	2.7	12/02/86	
MULTIPLE EQUITY INVESTMENTS CORP	7	09/26/86	AMEND
NASTECH PHARMACEUTICAL CO INC	5	12/05/86	
NL INDUSTRIES INC	5.7	11/20/86	
NORRIS OIL CO	1.5	12/01/86	
NOVAN ENERGY INC	5.7	11/10/86	
OIL SECURITIES INC	2.5	11/25/86	
PANHANDLE EASTERN CORP	5.7	12/09/86	
PARTNERS OIL CO	1.2, 5.7	12/01/86	
PATIENT MEDICAL SYSTEMS CORP	4.7	11/24/86	
PAWNEE INDUSTRIES INC	5.7	11/21/86	
PENRII CORP	2.7	11/26/86	
PENWEST LTD	5	12/10/86	
PEORIA JOURNAL STAR INC	2.7	12/01/86	
PETRO LEWIS CORP	5	11/28/86	
POLARIS AIRCRAFT INCOME FUND III	2.7	11/26/86	
PRICE T ROWE REALTY INCOME FUND II	2.7	11/24/86	
PRICE T ROWE REALTY INCOME FUND II	7	11/24/86	AMEND
PROGRAMS & ANALYSIS INC	1.6	12/04/86	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	5	12/05/86	
RESIDENTIAL MORTGAGE SECURITIES TRUST ON	1.5, 7	11/28/86	
RLC CORP	5.7	12/10/86	
ROCKING HORSE CHILD CARE CENTERS OF AMER	7	10/31/86	AMEND
RPM INC/OH/	2.7	12/10/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	NO ITEMS	08/28/86	AMEND
SAN DIEGO GAS & ELECTRIC CO	5	12/10/86	
SHOPPING NETWORK OF AMERICA INC	1.2, 5.7	11/25/86	
SILVER STATE MINING CORP	7	09/30/86	AMEND
SNL FINANCIAL CORP	7	06/12/86	AMEND
SOUTHERN CALIFORNIA EDISON CO	5	12/09/86	
SOUTHERN EDUCATORS LIFE INSURANCE CO	NO ITEMS	12/10/86	
SSB BANCORP	1.7	12/09/86	
STATEX PETROLFUM INC	2	09/30/86	
STRIVET LABORATORIES LTD	5	12/01/86	
SUNWORLD INTERNATIONAL AIRWAYS INC	2	12/01/86	
SYMS CORP	5.7	11/17/86	
TACO VIVA INC	4	11/24/86	
TAX COMPUTER SYSTEMS INC	NO ITEMS	11/30/86	
TEXAS ATR CORP	2.7	11/25/86	
TEXAS EASTERN CORP	5	12/09/86	
TEXTRON INC	5	12/11/86	
TIMBER REALIZATION CO	5	12/08/86	
TOLEDO EDISON CO	5	12/01/86	
TOPSYS INTERNATIONAL INC	5.7	11/06/86	
TRADESTAR CORP	5	12/09/86	
TRATLER TRAIN CO	5	12/04/86	
UNA CORP	3	12/01/86	
UNION BANCORP /CA/	5	12/09/86	
UNION CARBIDE CORP	5	12/09/86	
UNION PACIFIC CORP	2.7	12/09/86	
UNITED ARTISTS COMMUNICATIONS INC	2.7	11/25/86	
UNITED STATES OIL CO	1.7	11/26/86	
UNITED TECHNOLOGIES CORP/DE	5.7	12/09/86	
UT CREDIT CORP	5	12/09/86	
UT FINANCIAL SERVICES CORP	5	12/09/86	
VF CORP	7	11/17/86	AMEND
VICORP RESTAURANTS INC	2.7	11/25/86	
WELLS FARGO & CO	5	12/08/86	
WESPAC INVESTORS TRUST II	4.7	11/07/86	
WESPAC INVESTORS TRUST III	4.7	11/07/86	
WESTERN DIGITAL CORP	2.7	11/26/86	
WESTERN PUBLISHING GROUP INC	NO ITEMS	09/31/86	AMEND
WESTERN UNION CORP /DE/	5.7	11/25/86	
WESTERN UNION TELEGRAPH CO /NY/	5.7	11/25/86	
WILEY JOHN & SONS INC	1.2	12/08/86	
WILTON ENTERPRISES INC	4.7	11/25/86	
WINN ENTERPRISES	2.7	11/26/86	
WISCONSIN ELECTRIC POWER CO	5.7	12/11/86	
WORTHINGTON INDUSTRIES INC	5.7	11/30/86	
ZENTEC CORP	2.7	11/26/86	
ZYCAD CORP	5	11/25/86	