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U.S. SECURITIES AND
EXCHANGE COMMISSION

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Issue 86-235

December 8, 1986

COMMISSION ANNOUNCEMENTS

PUBLIC REFERENCE ROOM, MAIL ROOM, AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room, and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 19. Filings and other packages will be received but not processed at the Filing Counter.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED ON JOHN F. NAPPY

The Commission instituted proceedings and imposed remedial sanctions against John F. Nappy, 50-75% owner of John Franklin & Associates, Inc. (Registrant), a registered broker-dealer located in East Meadow, New York. Nappy consented to the findings and sanctions without admitting or denying the allegations.

The Commission found that Nappy wilfully violated various antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The Commission found that Nappy, among other things, misappropriated investors' funds which were tendered by Registrant by the investors for the purchase of various securities.

The Commission barred Nappy from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer. (Rel. 33-6678)

CIVIL PROCEEDINGS

INJUNCTION ENTERED AGAINST JOHN F. NAPPY; SIPC TRUSTEE APPOINTED

The New York Regional Office filed a complaint on November 5 in the U.S. District Court for the Eastern District of New York, charging John F. Nappy, 50-75% shareholder of John Franklin & Associates, Inc. (Registrant), a registered broker-dealer located in East Meadow, New York. Without admitting or denying the allegations in the complaint, Nappy consented to a final judgment permanently enjoining him from violating the antifraud provisions and agreed to disgorge such assets to the Securities Investor Protection Corporation (SIPC) trustee as the SIPC trustee determines to be necessary to cover customer claims, but in no event to disgorge less than \$400,000 by December 31.

Simultaneously, SIPC filed an application for the issuance of a protective decree and the appointment of a trustee under the Securities Investor Protection Act of 1970. On consent, SIPC's application was granted and it was appointed trustee for the liquidation of Registrant's business. (SEC v. John F. Nappy, 86 Civil 3739, EDNY). (LR-11295)

INVESTMENT COMPANY ACT RELEASES

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

An order has been issued granting The Prudential Insurance Company of America, et. al., exemptions from Sections 11 and 22(d) of the Investment Company Act and Rule 11a-2(e) to permit offers of exchange with regard to certain group variable annuity contracts. (Rel. IC-15449 - Dec. 2)

THE CHASE MANHATTAN BANK

An order has been issued to permit The Chase Manhattan Bank, N.A. to deposit securities and other assets of U.S. registered investment companies with Banco Chase Manhattan, S.A., its subsidiary banking institution in Brazil, which does not qualify for the exemption from Section 17(f) of the Investment Company Act provided by Rule 17f-5. (Rel. IC-15450 - Dec. 3)

PAINWEBBER INCORPORATED

An order has been issued to permit the Municipal Bond Trust, the Municipal Bond Fund, the PaineWebber Pathfinders Trust, and certain future unit investment trusts (Trusts) to sell portfolio securities consisting of municipal bonds through independent broker-dealers to purchasers, which may include the Trusts' sponsor, PaineWebber Incorporated. (Rel. IC-15451 - Dec. 3)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY; PENNSYLVANIA ELECTRIC COMPANY; CONNECTICUT YANKEE ATOMIC POWER COMPANY

Notices have been issued giving interested persons until December 22 to request a hearing on a proposal by the following companies filed under Release 35-24251, dated November 28: Middle South Utilities, Inc. - a registered holding company, and its subsidiary, Mississippi Power & Light Company (MP&L), for MP&L to issue and sell from time to time through December 31, 1987, and for Middle South to acquire, up to 2,609,000 additional shares of MP&L's common stock for an aggregate cash purchase price of \$60,007,000; Pennsylvania Electric Company - subsidiary of General Public Utilities Corporation, to finance pollution control facilities in an aggregate of up to \$41 million principal amount, by issuing its first mortgage bonds in the same amounts; and Connecticut Yankee Atomic Power Company - subsidiary of Northeast Utilities and of New England Electric Systems, to enter into a Remarketable Credit and Letter of Credit Agreement (Agreement) with a syndicate of foreign banks for a term of five years, with up to three one-year renewal options. The Agreement establishes a revolving credit facility and a letter of credit facility to guarantee the issuance and sale of commercial paper (together, Facility), by Connecticut Yankee. The aggregate principal amount of loans and letters of credit at any one time outstanding would not exceed \$90 million.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 26 to comment on the application of COUNTRYWIDE MORTGAGE INVESTMENTS, INC. to withdraw its common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-23835)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 26 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23863)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CMNIFUND INC /CO/, 13911 ENTERPRISE DR, GARDEN GROVE, CA 92543 (714) 554-2960 - 30,000,000 (\$150,000) COMMON STOCK. 60,000,000 (\$1,800,000) COMMON STOCK. 60,000,000 (\$3,600,000) COMMON STOCK. (FILE 33-10187-LA - NOV. 14) (BR. 11 - NEW ISSUE)

- S-8 BAKER J INC, 65 SPRAGUE ST, READVILLE, MA 02137 (617) 364-3000 - 136,000 (\$193,800) COMMON STOCK. 6,000 (\$91,500) COMMON STOCK. 500 (\$7,000) COMMON STOCK. 107,500 (\$1,827,500) COMMON STOCK. (FILE 33-10385 - NOV. 28) (BR. 2)
- S-8 PYRO ENERGY CORP, 653 S HEBRON AVE, EVANSVILLE, IN 47715 (812) 473-8600 - 500,000 (\$2,531,250) COMMON STOCK. (FILE 33-10386 - NOV. 28) (BR. 4)
- S-8 HEALTHCO INTERNATIONAL INC, 25 STUART ST, BOSTON, MA 02116 (617) 423-6045 - 500,000 (\$11,312,500) COMMON STOCK. (FILE 33-10387 - NOV. 28) (BR. 9)
- S-1 HEALTH CARE DEVELOPMENT CO, 112 W STE MARIES, PERRYVILLE, MO 63775 (314) 547-8301 - 1,100,000 (\$2,750,000) COMMON STOCK. (FILE 33-10389 - DEC. 01) (BR. 6)
- S-3 DYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-3304 - 90,054 (\$2,679,107) COMMON STOCK. (FILE 33-10395 - NOV. 25) (BR. 9)
- S-1 DELTA WOODSIDE INDUSTRIES INC, NCNB PLAZA STE 502, GREENVILLE, SC 29601 (803) 232-8301 - 2,300,000 (\$34,500,000) COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC. (FILE 33-10409 - NOV. 26) (BR. 8 - NEW ISSUE)
- S-1 PHOENIX CABLE INCOME FUND, 1891 FRANCISCO BLVD, SAN RAFAEL, CA 94901 (415) 485-4500 - 120,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10410 - NOV. 26) (BR. 7 - NEW ISSUE)
- S-1 ISI SYSTEMS INC, 161 FORBES RD, BRAINTREE, MA 02184 (617) 848-4620 - 1,437,500 (\$18,687,500) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-10416 - NOV. 26) (BR. 9 - NEW ISSUE)
- S-4 FORT WAYNE NATIONAL CORP, 110 W BERRY ST, PO BOX 110, FORT WAYNE, IN 46801 (219) 426-0555 - 640,000 (\$10,600,000) COMMON STOCK. (FILE 33-10420 - NOV. 26) (BR. 1)
- N-2 DUFF & PHELPS SELECTED UTILITIES INC, 55 E MONROE ST #4000, CHICAGO, IL 60603 (312) 263-2610 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: EDWARDS A G & SONS INC, HILLIARD J J & LYONS W L INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-10421 - NOV. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL SECURITIES TRUST 52ND DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 17,000 (\$11,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-10423 - NOV. 26) (BR. 16 - NEW ISSUE)
- S-11 SMITH BARNEY CAPITAL CORP, 200 CRESCENT CT STE 1200, DALLAS, TX 75201 (214) 720-5057 - 233,000,000 (\$233,000,000) STRAIGHT BONDS. (FILE 33-10424 - NOV. 26) (BR. 12 - NEW ISSUE)
- F-6 DPCE HOLDINGS PLC /ADR/, 48 WALL ST, NEW YORK, NY 10015 (212) 530-1784 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-10425 - NOV. 26) (BR. 99 - NEW ISSUE)
- S-4 BRAND COMPANIES INC, 1420 RENAISSANCE DR, PARK RIDGE, IL 60068 (312) 298-1200 - 4,926,121 (\$46,798,150) COMMON STOCK. (FILE 33-10426 - NOV. 26) (BR. 10 - NEW ISSUE)
- S-3 BANK OF BOSTON CORP, 100 FEDERAL ST 7-2, C/O THE FIRST NATIONAL BANK OF BOSTON, BOSTON, MA 02110 (617) 434-2200 - 2,990,000 (\$118,478,750) COMMON STOCK. (FILE 33-10428 - NOV. 26) (BR. 1)
- S-4 FN&M FINANCIAL CORP, 260 SUNBURY ST, MINERSVILLE, PA 17954 (717) 544-4726 - 50,000 (\$4,274,000) COMMON STOCK. (FILE 33-10429 - NOV. 26) (BR. 1 - NEW ISSUE)
- S-1 MBFC FINANCE CORP 1, 712 RUGBY RD, CHARLOTTESVILLE, VA 22903 (804) 979-1189 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. UNDERWRITER: KIDDER PEABODY & CO. (FILE 33-10434 - NOV. 26) (BR. 12 - NEW ISSUE)
- N-1A CALIFORNIA DAILY TAX FREE INCOME FUND INC, 100 PARK AVE, C/O REICH & TANG INC, NEW YORK, NY 10017 (212) 370-1110 - INDEFINITE SHARES. (FILE 33-10436 - NOV. 26) (BR. 17 - NEW ISSUE)
- S-3 COMMERCIAL CREDIT CO, 300 ST PAUL PL, BALTIMORE, MD 21202 (301) 332-3000 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-10444 - NOV. 26) (BR. 12)
- S-1 GALLAGHER ARTHUR J & CO, 10 GOULD CTR, GOLF RD, ROLLING MEADOWS, IL 60008 (312) 640-8500 - 80,000 (\$2,220,000) COMMON STOCK. (FILE 33-10447 - NOV. 28) (BR. 9)

- S-1 EMERALD HOMES LP, 5333 N 7TH ST, SUITE 310, PHOENIX, AZ 85014 (602) 995-9100 - 3,312,500 (\$36,437,500) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOETTCHER & CO INC, PRUDENTIAL BACHE SECURITIES. (FILE 33-10448 - NOV. 28) (BR. 6 - NEW ISSUE)
- S-1 CAROLCO PICTURES INC, 9255 SUNSET BLVD, SUITE 910, LOS ANGELES, CA 90069 (213) 273-0284 - 50,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-10449 - NOV. 28) (BR. 11)
- S-3 ARKLA INC, ARKLA BLDG, 525 MILAM ST, SHREVEPORT, LA 71101 (318) 226-2700 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-10450 - NOV. 28) (BR. 7)
- N-1A WASATCH ADVISORS FUNDS INC, 68 S MAIN ST, SALT LAKE CITY, UT 84101 (801) 533-0777 - INDEFINITE SHARES. (FILE 33-10451 - NOV. 25) (BR. 17 - NEW ISSUE)
- S-11 FIRST SECURITY EQUITY MORTGAGE CO, 1050 17TH ST STE 900, DENVER, CO 80265 (303) 298-9300 - 2,750,000 (\$55,000,000) LIMITED PARTNERSHIP CERTIFICATE. 625,000 (\$12,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10452 - NOV. 28) (BR. 11 - NEW ISSUE)
- S-11 INSTITUTIONAL PROPERTIES 4, 2000 POWELL ST, EMERYVILLE, CA 94608 (415) 652-7171 - 1,250,000 (\$125,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10453 - NOV. 28) (BR. 12 - NEW ISSUE)
- S-4 SNYDER OIL PARTNERS LP, 2500 INTERFIRST TOWER, FORT WORTH, TX 76102 (817) 338-4043 - 748,938 (\$7,629,806) COMMON STOCK. (FILE 33-10454 - NOV. 28) (BR. 11)
- S-8 HERLEY MICROWAVE SYSTEMS INC, 10 INDUSTRY DR, LANCASTER, PA 17603 (717) 397-2777 - 450,000 (\$4,950,000) COMMON STOCK. (FILE 33-10458 - NOV. 26) (BR. 3)
- S-8 CONNELLY CONTAINERS INC, RIGHTERS FERRY RD & SCHULKILL RIVER, BALA CYNWYD, PA 19004 (215) 839-6400 - 35,000 (\$420,000) COMMON STOCK. (FILE 33-10459 - NOV. 26) (BR. 8)
- S-3 DUN & BRADSTREET CORP, 299 PARK AVE 34TH FL, NEW YORK, NY 10171 (212) 593-6800 - 169,251 (\$17,908,871.43) COMMON STOCK. (FILE 33-10462 - NOV. 28) (BR. 6)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 155, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-10463 - NOV. 26) (BR. 18 - NEW ISSUE)
- S-8 ECHO BAY MINES LTD, 3300 MANULIFE PL, 10180 101 ST, EDMONTON ALBERTA CANADA T5J3S4, AO (403) 429-5811 - 135,000 (\$2,848,500) FOREIGN COMMON STOCK. (FILE 33-10464 - NOV. 28) (BR. 1)
- S-8 DYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-3304 - 300,000 (\$9,075,000) COMMON STOCK. 15,916 (\$148,394.08) COMMON STOCK. (FILE 33-10465 - NOV. 26) (BR. 9)
- S-4 ICN PHARMACEUTICALS INC /DE/, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 501,293 (\$11,153,769) COMMON STOCK. (FILE 33-10466 - NOV. 28) (BR. 4)
- S-11 COLLATERALIZED MORTGAGE OBLIGATION TRUST 18, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 2,500,000,000 (\$2,500,000,000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-10467 - NOV. 28) (BR. 12 - NEW ISSUE)
- S-3 DIAGNOSTIC INC, 315-27TH AVE S E, MINNEAPOLIS, MN 55414 (612) 379-8080 - 19,281 (\$120,506) COMMON STOCK. (FILE 33-10468 - NOV. 26) (BR. 4)
- S-1 CNCOR INC, 209 PERRY PKWY, GAITHERSBURG, MD 20877 (301) 963-3500 - 862,500 (\$5,175,000) COMMON STOCK. 862,500 (\$4,657,500) COMMON STOCK. 75,000 (\$750) WARRANTS, OPTIONS OR RIGHTS. 75,000 (\$540,000) COMMON STOCK. 75,000 (\$405,000) COMMON STOCK. UNDERWRITER: BLAIR DH & CO INC. (FILE 33-10469 - NOV. 28) (BR. 4 - NEW ISSUE)
- S-8 TRIANGLE INDUSTRIES INC, 900 THIRD AVE, NEW YORK, NY 10022 (212) 230-3000 - 1,000,000 (\$25,250,000) COMMON STOCK. 500,000 (\$12,500,000) COMMON STOCK. (FILE 33-10470 - NOV. 26) (BR. 10)
- S-8 CRAZY EDDIE INC, 140 CARTER DR, EDISON, NJ 08817 (201) 248-1410 - 1,013,000 (\$17,936,505) COMMON STOCK. (FILE 33-10471 - NOV. 28) (BR. 2)

- N-1A SOUTHEASTERN ASSET MANAGEMENT VALUE TRUST, STEINER BLDG, 15 N 21ST ST, BIRMINGHAM, AL 35202 (205) 252-3681 - INDEFINITE SHARES. UNDERWRITER: PORTER WHITE & YARDLEY INC. (FILE 33-10472 - NOV. 28) (BR. 16 - NEW ISSUE)
- S-8 FGIC CORP, 175 WATER ST, NEW YORK, NY 10038 (212) 607-3000 - 1,900,000 (\$57,237,500) COMMON STOCK. (FILE 33-10473 - NOV. 28) (BR. 9)
- S-3 CENTRAL TELEPHONE CO, DHARE PLZ 5725 HIGGINS RD, CHICAGO, IL 60631 (312) 399-2500 - 56,000,000 (\$56,000,000) MORTGAGE BONDS. (FILE 33-10475 - DEC. 01) (BR. 7)
- S-3 MINISCRIBE CORP, 1871 LEFTHAND CIRCLE, LONGMONT, CO 80501 (303) 651-6000 - 5,212,146 (\$40,719,890) COMMON STOCK. (FILE 33-10476 - DEC. 01) (BR. 10)
- S-3 ASHTON TATE CORP, 20101 HAMILTON AVE, TORRANCE, CA 90502 (213) 329-8000 - 31,090 (\$1,430,140) COMMON STOCK. (FILE 33-10477 - DEC. 01) (BR. 10)
- S-4 BANK SOUTH CORP, 55 MARIETTA ST, ATLANTA, GA 30303 (404) 529-4521 - 1,312,500 (\$153,011,250) COMMON STOCK. (FILE 33-10478 - NOV. 28) (BR. 1)
- S-3 HALMI ROBERT INC, 720 FIFTH AVE, NEW YORK, NY 10019 (212) 977-9001 - 15,000 (\$15,000,000) CONVERTIBLE DEBENTURES AND NOTES. 326,550 (\$1,142,925) COMMON STOCK. (FILE 33-10479 - NOV. 28) (BR. 12)
- F-6 FLETCHER CHALLENGE LIMITED, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 559-2107 (FILE 33-10480 - NOV. 28) (BR. 99 - NEW ISSUE)
- S-8 DELMED INC, RTE 33 & HOWELL RD, FREEHOLD, NJ 07728 (201) 431-5300 - 1,000,000 (\$750,000) COMMON STOCK. (FILE 33-10481 - DEC. 01) (BR. 8)
- S-3 TOPSYS INTERNATIONAL INC, 6045 MARTWAY, MISSION, KS 66202 (913) 677-4400 (FILE 33-10485 - DEC. 01) (BR. 11)
- S-3 CELLULAR PRODUCTS INC, 688 MAIN ST, BUFFALO, NY 14202 (716) 842-6270 - 1,641,690 (\$3,488,591) COMMON STOCK. 375,000 WARRANTS, OPTIONS OR RIGHTS. 297,230 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-10486 - DEC. 01) (BR. 8)
- S-3 PEPSICO INC, 700 ANDERSON HILL RD, PURCHASE, NY 10577 (914) 253-2000 - 16,800 (\$466,200) COMMON STOCK. (FILE 33-10487 - DEC. 01) (BR. 11)
- S-8 PEPSICO INC, 700 ANDERSON HILL RD, PURCHASE, NY 10577 (914) 253-2000 - 100,000 (\$2,775,000) COMMON STOCK. (FILE 33-10488 - DEC. 01) (BR. 11)

REGISTRATIONS EFFECTIVE

Nov. 18: Flag Investors International Trust, 33-8479.

Nov. 20: A. H. Belo Corporation, 33-9909; Amfac, Inc., 33-9601; Blackgold Energy Resources, Inc., 33-8979; Central Hudson Gas and Electric Corporation, 33-9297; C.O.M.B. Co., 33-9688; Continental Illinois Corporation, 33-9649; Farrgut Mortgage Co., Inc., 33-9193; 1st Franklin Financial Corporation, 33-9485; Jones Intercable Investors, L.P., 33-8906; Kidder Peabody Acceptance Corp. I, 33-7737; Kleinwort Benson Australian Income Fund, Inc., 33-8008; Metro Self-Storage Limited Partnership-II, 33-8354; National Entertainment Corp., 33-7623; The Painewebber Equity Trust, Utility Series 1, 33-8548; Pennsylvania Power & Light Company, 33-10126, 33-10127; Phoenix Leasing Cash Distribution Fund II, 33-7898; Rhode Island Localities Prudent Cash Fund, Inc., 2-92656; Robert-Mark Inc., 33-7727-NY; Safeway Stores Holdings Corp., 33-9253, 33-9254; SSI Equity Associates, L.P., 33-9254-01; Sterling Drilling Fund L.P., 33-9326; Strategic Planning Associates, Inc., 33-9449; Utah Power and Light Company, 33-9932; Versar, Inc., 33-9391; The Yankee Companies, Inc., 33-9671.

Nov. 21: Archer-Daniels-Midland Company, 33-10220; The B.F. Goodrich Company, 33-9814; California Biotechnology Inc., 33-8909; Centel Corporation, 33-9956; Chief Automotive Systems, Inc., 33-9968; Coca-Cola Enterprises, Inc., 33-9447; Colorado National Bankshares, Inc., 33-9805; Continental Reserves, 1986 Oil and Gas Drilling Program, 33-7787; Cuyahoga Petroleum Drilling Venture, Series 86, L.P., 33-8242; Dean Witter Mortgage Capital Corp., 33-9436; Floriada Fed Capital Corporation, 33-9142; Investor's Commodity Fund II, 33-9802-D; Merchants Group, Inc., 33-9188; Nuveen Tax-Exempt Unit Trust, Series 401, 33-9123; The Prudential Real Property Account of Pruco Life Insurance Company, 3,3-8698; Sears Investment Trust, Dual Value Series 1, 33-8081; TRC Income Properties I, 33-580; The Warnaco Group, Inc., 33-8716; WEPCO Energy Co., 33-10082; Wisconsin Electric Power Company, 33-10217; WTS II Capital Corporation, 33-9065-D.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AJAX RESOURCES LTD	COM			938	00990110	
BELZBERG JACK ESTATE		13D	10/ 8/86	19.5	0.0	NEW
AJAX RESOURCES LTD	COM			298	00990110	
BENTEN LINDA VAN		13D	10/ 8/86	5.1	0.0	NEW
ANCHOR HOCKING CORP	COM			1,321	03304710	
NEWELL CO		13D	12/ 2/86	12.5	11.3	UPDATE
BORMANS INC	COM			451	09985510	
BORMAN PAUL		13D	11/18/86	16.1	11.5	UPDATE
BORMANS INC	COM			298	09985510	
MS.GEP.CO.		13D	11/18/86	10.6	6.1	UPDATE
CIRD INC	COM			509	17275210	
FIDUCIARY MGMT SVC LTD		13D	11/19/86	13.2	11.6	UPDATE
CIRD INC	COM			780	17275210	
GOLD ABRAHAM ET AL		13D	11/19/86	20.2	18.4	UPDATE
EVEREST & JENNINGS INTL	CL A			1,427	29976720	
INDUSTRIAL EQUITY LTD ET AL		13D	11/25/86	25.0	24.0	UPDATE
FAIR LANES INC	COM			5,781	30326120	
TRUMP CAPITAL CORP ET AL		14D-1	12/ 4/86	43.8	0.0	UPDATE
FIRST FED SVGS & LN ASSN AUS	COM			122	31991410	
MUNDAY WILLIAM F		13D	11/20/86	5.8	5.4	UPDATE
GELCO CORP	COM			552	36850110	
COMISTON PARTNERS ET AL		13D	12/ 2/86	4.0	3.5	UPDATE
GELCO CORP	COM			824	36850110	
GEL ASSOC		13D	12/ 2/86	6.0	N/A	UPDATE
HUBCO INC	COM			333	40438210	
HUDSON FINL ASSOC ET AL		13D	11/21/86	9.4	11.8	UPDATE
HAZELTINE CORP	COM			4,770	42159610	
EMERSON ELECTRIC CO		14D-1	12/ 3/86	75.7	36.5	UPDATE
HOLMES D H LTD	COM			958	43641610	
INDUSTRIAL EQUITY LTD ET AL		13D	11/20/86	27.9	26.7	UPDATE
NOR QUEST RES LTD	COM			2,290	65539310	
PLACER INVESTMENTS LTD ET AL		13D	8/28/86	24.8	0.0	NEW
POREX TECHNOLOGIES CORP	COM			904	73328010	
BUELL JAMES RUFUS		13D	11/18/86	8.2	6.2	UPDATE

ACQUISITIONS REPORTS CONT.

PURDLATOR COURIER CORP UNICORP CANADA & MANN GEORGE	COM 13D	12/ 3/86	962 12.6	74638010 12.6	UPDATE
RYAN HOMES INC NVCOMPANIES INC ET AL	COM 14D-1	12/ 3/86	3,966 57.1	78349810 6.7	UPDATE
TRANSWORLD CORP MACANDREWS & FORBES HLDG ET AL	COM 13D	11/25/86	6,887 14.9	89407610 14.9	UPDATE
UNITED SYSTEMS TECH EGGERT WILLIAM J	COM 13D	6/ 7/86	360 8.0	91301699 0.0	NEW
UNITED SYSTEMS TECH PAPPAJOHN JOHN	COM 13D	10/16/86	1,801 39.6	91301699 0.0	NEW
VIACOM INTL INC NATIONAL AMUSEMENTS INC ET AL	COM 13D	12/ 3/86	6,972 20.3	92552610 18.1	UPDATE
VORNADO INC ZISSU FREDERICK	COM 13D	10/30/86	248 8.0	92904110 18.8	UPDATE
WALDBAUM INC WALDBAUM IRA ET AL	CL A 13D	11/26/86	0 0.0	93118410 54.8	NEW
WALDBAUM INC WALDBAUM IRA ET AL	CL A 13D	11/26/86	0 0.0	93118410 54.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
TRINQVA CORP	5,7	11/14/86
UNITED BANKS OF COLORADO INC	5,7	11/20/86
VF CORP	2,7	11/17/86
WESBANCO INC	5	10/29/86
WIENER ENTERPRISES INC	7	10/07/86
WPI PHARMACEUTICALS INC	4	11/12/86
ZERC CORP	2,7	11/26/86
ACA JOE INC	5,7	11/17/86
ADELPHIA COMMUNICATIONS CORP	2,7	11/14/86
AETNA REAL ESTATE ASSOCIATES L P	2	11/14/86
AIR EXPRESS INTERNATIONAL CORP/DE/	5	11/14/86
AIRBORNE FREIGHT CORP /DE/	5,7	11/20/86
AIRBORNE FREIGHT CORP /DE/	5,7	11/20/86
ALASKA AIR GROUP INC	7	10/24/86
ALDON INDUSTRIES INC	2	11/30/86
AMERICA FIRST FEDERALLY GUARANTEED MORTG	5	10/13/86
AMERICAN CITY BUSINESS JOURNALS INC	5,7	12/03/86
AMERICAN EXPRESS CREDIT CORP	5	12/02/86
AMERICAN NATIONAL ENTERPRISES INC	5,7	11/25/86
AMERICAN REPUBLIC BANCORP	6	11/20/86

AMEND

RECENT 8K FILINGS CONT.

ANDOVER TOGS INC	5,7	11/12/86	
ANGLO ENERGY INC	5	11/18/86	
ARGOSY ENERGY INC	5	11/21/86	
ASCHELMING INC	5	11/18/86	
ATLANTIC MINING CORP	5	11/24/86	
BANC ONE CORP/DE/	NO ITEMS	12/01/86	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/86	
BANPONCE CORP	5	11/12/86	
BOOTHE FINANCIAL CORP /DE/	2,7	11/18/86	
CAMARILLA CORP	1,2,4,7	11/11/86	
CASABLANCA INDUSTRIES INC	5	12/01/86	
CATERPILLAR INC	5,7	11/12/86	
CECO INDUSTRIES INC/DE	5,7	12/02/86	
CENTERIOR ENERGY CORP	5	11/13/86	
CENTRONICS DATA COMPUTER CORP	5	10/30/86	
CENTURY COMMUNICATIONS CORP	2,7	12/01/86	
CENTURY MEDICORP	5	11/25/86	
CHARVOZ CARSEN CORP	7	09/12/86	AMEND
CHASE MANHATTAN CORP	5,7	11/25/86	
CHESAPEAKE BANK CORP	5	11/13/86	
CITIBANK NA	2	11/25/86	
CITIBANK NA	2	11/25/86	
CLEVELAND ELECTRIC ILLUMINATING CO	5	11/13/86	
COMB CO	5	11/20/86	
COMPUTER IMAGE CORP	1,4	11/17/86	
CONCEPT DEVELOPMENT INC	5,7	11/19/86	
CONSOLIDATED ENERGY PARTNERS L P	5,7	11/25/86	
CONTAINER INDUSTRIES INC	5	11/28/86	
CONTROL RESOURCE INDUSTRIES INC	2	11/22/86	
CONVENIENT FOOD MART INC	4,7	11/17/86	
DATRON CORP	6	10/31/86	AMEND
DAVIS WATER & WASTE INDUSTRIES INC	NO ITEMS	11/14/86	AMEND
DIGITAL SOLUTIONS INC	4,7	08/04/86	AMEND
EMPIRE ORR INC/NY	4,7	11/20/86	
ENS BIO LOGICALS INC	4	11/28/86	
ERC INTERNATIONAL INC /NEW	5	12/03/86	
EYE TECHNOLOGY INC	4	11/09/86	
FIRST INTERSTATE OF IOWA INC	5,7	11/14/86	
FIRST OF AMERICA BANK CORP/MI	5	12/01/86	
FIRST UNITED INC	2,7	11/19/86	
FITCHBURG GAS & ELECTRIC LIGHT CO	2,7	11/25/86	
FOOTHILL INDEPENDENT BANCORP	2,7	11/17/86	
FORD MOTOR CREDIT CO	5,7	11/26/86	
FORTY SIX HUNDRED LTD PARTNERSHIP	4	11/07/86	AMEND
FRANTZ MANUFACTURING CO /DE/	5,7	11/07/86	
FUNDSNET INC	1	11/13/86	
GENERAL TELEPHONE CO OF PENNSYLVANIA	5	12/01/86	
GROSSMANS INC	1,2,3,4,5,7	11/19/86	
HARVEST BANCORP INC	4	10/14/86	
HAZARDOUS WASTE SOLUTIONS CORP	5	11/24/86	
HEALTHCARE AFFILIATES INC	5	11/26/86	
HUGHES CAPITAL CORP	5	11/30/86	
ICN PHARMACEUTICALS INC /DE/	2,7	11/24/86	
INTEGRATED BARTER INTERNATIONAL INC	5	11/26/86	
INTEGRATED RESOURCES INC	7	09/19/86	AMEND
INTERDYNE CO	NO ITEMS	09/16/86	
JACO ELECTRONICS INC	NO ITEMS	09/29/86	AMEND
KAISER ALUMINUM & CHEMICAL CORP	5,7	11/25/86	
KAY CORP	5	11/18/86	
KAY JEWELERS INC	1	11/18/86	
KRAFT INC	7	11/21/86	
LANE CO INC	5,7	09/18/86	
LEAR SIEGLER INC	5,7	11/28/86	
LIFE OF AMERICA INSURANCE CORPORATION OF	NO ITEMS	11/05/86	
MA COM INC	NO ITEMS	09/19/86	AMEND
MARATHON GOLD CORP	5	11/24/86	
MARGATE VENTURES INC	1,2,7	11/17/86	
MCKESSON CORP	5,7	10/15/86	