

# sec news digest

Issue 86-200

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST UNDERHILL ASSOCIATES, INC. AND JOSEPH WILLIAMS

The Commission ordered administrative proceedings under the Securities Exchange Act of 1934 against Underhill Associates, Inc. (Registrant), a registered broker-dealer located in Red Bank, New Jersey, and Joseph Williams, a registered representative and former office manager of Registrant.

The Order for Public Proceedings alleges that Registrant and Williams violated, and/or aided and abetted violations of, the antifraud provisions of the Securities Act of 1933 and the Exchange Act; that Registrant and Williams, while participating in a distribution of securities, bid for and purchased such securities prior to completing the distribution; and that Registrant, aided and abetted by Williams, violated the escrow provisions of the Exchange Act and its rules.

A hearing will be scheduled to determine whether the allegations against Registrant and Williams are true and, if so, to decide what, if any, remedial action will be appropriate. (Rel. 34-23655)

### ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST MONTANA SECURITIES SALESMAN

The Commission instituted public administrative proceedings against John Henry Weber, a registered representative residing in Montana. The proceedings are based on Weber's plea of guilty to three felony counts of Montana securities laws violations on June 4 in Flathead County District Court [State of Montana v. John Henry Weber, In the District Court of the 11th Judicial District of the State of Montana in and for the County of Flathead, Cause No. DC-86-012(A)]. Weber defrauded investors in the sale of securities in three Canadian mining corporations, Noramex Minerals Inc., Norcross Resources, Ltd., and Rover Resources, Ltd. (Rel. 34-23656)

### PROCEEDINGS INSTITUTED AGAINST ROBERT G. LEIGH

Public administrative proceedings have been issued instituted against Robert G. Leigh, a registered representative with a brokerage firm in Salt Lake City, Utah. The Order for Proceedings alleges that Leigh violated the registration provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934 by, among other things, executing sales orders of Dynapac, Inc. common stock which Leigh knew or should have known was unregistered, and making misrepresentations and failing to disclose material information in connection with such transactions concerning his participation in the transformation and change in control of Dynapac.

A hearing will be scheduled to determine what remedial sanctions, if any, should be taken. (Rel. 34-23660)

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES HOLLOWELL-PETTIT, INC., OTHERS

The Fort Worth Regional Office filed a civil injunctive action on September 18 in the U.S. District Court for the Northern District of Texas, Fort Worth Division, against Hollowell-Pettit, Inc. (HPI), Paul W. Pettit, Michael R. Long, and David W. Hollowell, alleging violations of the securities, broker-dealer registration and antifraud provisions of the securities laws.

The complaint alleges that from at least December 1983 to October 1985, the defendants and salesmen working at their direction offered and sold securities in the form of promissory notes raising approximately \$9.7 million from over 600 investors. The complaint further alleges that in connection with the offer and sale of the promissory

notes, the defendants made material misstatements and omissions concerning, among other things, the use of investor funds and safety of the investment. The complaint seeks an accounting and disgorgement of illegal profits from Hollowell, Pettit, and Long. (SEC v. Hollowell-Pettit, Inc., et al., USDC/ND/TX/FT Worth Div., CA4-86-746-E). (LR-11247)

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## **CRIMINAL PROCEEDINGS**

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### **MICHAEL J. HANNAN PLEADS GUILTY**

The Atlanta Regional and Miami Branch Offices announced that on September 29 before U.S. District Judge Charles Briant, Southern District of New York, Michael J. Hannan of North Palm Beach, Florida, pled guilty to six counts of an 83-count indictment. Hannan pled guilty to three counts of wire fraud and three counts of violating the antifraud provisions of the Securities Exchange Act of 1934. Hannan is the president of Institutional Capital Growth, Inc., a registered investment adviser in North Palm Beach, Florida. Hannan was also president of Island Resources, Inc., a New York corporation.

The indictment charged that Hannan, among other things, engaged in a fraudulent and manipulative scheme, utilizing wash sales, free-riding and nominee accounts at 12 broker-dealers to artificially raise and maintain the price of Island common stock and create a false and misleading appearance of active trading in the stock. The indictment charges that Hannan's manipulative activities were responsible, in part, for a rise in the market of Island stock from 15 cents per share in March 1983 to approximately \$4.60 per share in March 1985. The counts to which Hannan pled guilty relate to specific transactions effected during the course of that scheme. A sentencing hearing is scheduled for January 6, 1987. (U.S. v. Michael J. Hannan, USDC SDNY, 86 Cr. 0438). (LR-11248)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **PB-SB 1983 INVESTMENT PARTNERSHIP I**

An order has been issued by certain employees' securities companies sponsored by Salomon Inc. (SI) and its affiliates amending several prior Commission orders so that relief is afforded all such companies (both present and future) from all provisions of the Investment Company Act, other than Sections 9, 17(a), 17(d) (subject to certain exceptions), 36(a), 36(b), and 38 through 53 of the Act. All of the companies are permitted to open customer brokerage accounts with the broker-dealer subsidiary of SI and thereby earn interest on temporarily uninvested funds. Certain of the companies are permitted to engage in specified joint transactions with the persons who sponsor and manage them. (Rel. IC-15354 - Oct. 9)

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## **HOLDING COMPANY ACT RELEASES**

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### **VERMONT YANKEE NUCLEAR POWER CORPORATION**

A supplemental order has been issued authorizing Vermont Yankee Nuclear Power Corporation, an indirect subsidiary of the New England Electric System and Northeast Utilities, to amend its exchange offer whereby it intends to exchange up to \$56.3 million aggregate principal amount of three series of first mortgage bonds for three new series of bonds in the same principal amount. (Rel. 35-24212 - Oct. 10)

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## **LISTING, DELISTING AND UNLISTED TRADING ACTIONS**

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### **DELISTINGS GRANTED**

Orders have been issued granting the application of the Philadelphia Stock Exchange to strike the specified securities of the following companies from listing and registration thereon: VIS CAPITAL CORP., 12-3/8% senior subordinated debentures, due 1998 (\$80 million principal amount). (Rel. 34-23703); and VOLT INFORMATION SCIENCES CAPITAL CORP., 12-3/4% subordinated debentures, due 1999 (\$50 million principal amount). (Rel. 34-23705)

## UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until November 4 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system.  
(Rel. 34-23704)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange (SR-Amex-86-14) to permit it to conduct a three-month pilot program during which orders to cross blocks of 50,000 shares or more would be permitted to have precedence over other bids and offers. (Rel. 34-23693)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 INVEST AMERICA INC /DE/, 495 MILLER AVE, MILL VALLEY, CA 94941 (415) 383-0900 - 2,500,000 (\$7,500,000) COMMON STOCK. (FILE 33-8799-LA - SEP. 19) (BR. 11 - NEW ISSUE)
- S-11 FLORIDA FED CAPITAL CORP, 360 CENTRAL AVE, ST PETERSBURG, FL 33701 (302) 651-8646 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: FIRST BOSTON CORP, SHEARSON LEHMAN BROTHERS INC. (FILE 33-9142 - OCT. 07) (BR. 12 - NEW ISSUE)
- S-18 SKYLINE CHILI INC, 109 ILLINOIS AVE, CINCINNATI, OH 45215 (513) 761-4371 - 1,035,000 (\$4,657,500) COMMON STOCK. 90,000 (\$2,500) WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$486,000) COMMON STOCK. UNDERWRITER: REYNOLDS DEWITT SECURITIES INC. (FILE 33-9240-C - OCT. 02) (BR. 11 - NEW ISSUE)
- S-18 SCIENCE ACCESSORIES CORP /DE/, 970 KINGS HWY W, SOUTHPORT, CT 06490 (203) 255-1526 - 400,000 (\$2,000,000) COMMON STOCK. 400,000 (\$1,200,000) COMMON STOCK. 40,000 (\$40) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$240,000) COMMON STOCK. 40,000 (\$120,000) COMMON STOCK. UNDERWRITER: CULVERWELL & CO INC. (FILE 33-9260-B - OCT. 02) (BR. 8 - NEW ISSUE)
- S-18 MCGREGOR CAPITAL CORP, 5251 DTC PKWY, ONE DTC BLDG STE PH3, ENGLEWOOD, CO 80111 (303) 796-2750 - 15,000,000 (\$150,000) COMMON STOCK. 30,000,000 (\$600,000) COMMON STOCK. 45,000,000 (\$2,250,000) COMMON STOCK. (FILE 33-9264-D - OCT. 02) (BR. 12 - NEW ISSUE)
- S-1 MARKEL CORP, 5310 MARKEL RD, RICHMOND, VA 23230 (804) 282-5423 - 350,000 (\$4,900,000) COMMON STOCK. 1,317,500 (\$18,445,000) COMMON STOCK. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-9295 - OCT. 07) (BR. 9 - NEW ISSUE)
- S-3 AMERICAN EXPRESS CREDIT CORP, ONE RODNEY SQ, WILMINGTON, DE 19801 (302) 594-3350 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-9303 - OCT. 07) (BR. 13)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FOUR HUNDRED TENTH MON PAY SER, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-9304 - OCT. 07) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND EIGHTY SEVENTH INSURED SERIE, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-9305 - OCT. 07) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND FREDDIE MAC SERIES 3, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC.

PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-9306 - OCT. 07) (BR. 22 - NEW ISSUE)

- S-8 PACIFIC TELESIS GROUP, 140 NEW MONTGOMERY ST, SAN FRANCISCO, CA 94105 (415) 882-8000 - 35,000,000 (\$35,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 300,000 COMMON STOCK. (FILE 33-9307 - OCT. 07) (BR. 13)
- S-4 NORSTAR BANCORP INC, ONE NORSTAR PLAZA, ALBANY, NY 12207 (518) 447-4043 - 267,728 (\$5,354,559) COMMON STOCK. (FILE 33-9328 - OCT. 07) (BR. 1)
- S-4 AMSOUTH BANCORPORATION, 1400 FIRST NATL SOUTHERN NATURAL BLDG, BIRMINGHAM, AL 35203 (205) 326-5771 - 3,900,000 (\$123,337,500) COMMON STOCK. (FILE 33-9331 - OCT. 07) (BR. 2)
- S-4 TRITON ENERGY CORP, 1400 ONE ENERGY SQ, 4925 GREENVILLE AVE, DALLAS, TX 75206 (214) 691-5200 - 1,836,862 (\$27,395,744) COMMON STOCK. (FILE 33-9332 - OCT. 07) (BR. 11)
- S-18 ENVIRITE CORP, 600 W GERMANTOWN PIKE, PLYMOUTH MEETING, PA 19462 (215) 828-8655 - 1,002,300 (\$3,177,291) COMMON STOCK. (FILE 33-9333 - OCT. 07) (BR. 6 - NEW ISSUE)
- S-4 INTERCARE INC, 6700 CENTINELA AVE, STE 300, CULVER CITY, CA 90230 (213) 822-1312 - 636,253 (\$1,609,720) COMMON STOCK. (FILE 33-9335 - OCT. 07) (BR. 6)
- S-2 SAUL B F REAL ESTATE INVESTMENT TRUST, 8401 CONNECTICUT AVE STE 200, CHEVY CHASE, MD 20815 (301) 986-6270 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-9336 - OCT. 07) (BR. 6)
- S-1 PHYSICIANS CLINICAL SERVICES LTD PARTNERSHIP, TEN PENN CTR PLZ STE 1000, PHILADELPHIA, PA 19103 (215) 569-3884 - 1,200 (\$13,680,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: HERITAGE SECURITIES CORP. (FILE 33-9337 - OCT. 07) (BR. 6 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS INS MULTISTATE TAX EXEMPT SERIES 19, 199 WATER ST, ONE SEAPORT PLZ, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. UNDERWRITER: RANCON SECURITIES CORP DEPOSITOR: PRUDENTIAL BACHE SECURITEIS INC. (FILE 33-9338 - OCT. 07) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 22, 199 WATER ST, ONE SEAPORT PLZ, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-9339 - OCT. 07) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 21, 199 WATER ST, ONE SEAPORT PLZ, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-9340 - OCT. 07) (BR. 16 - NEW ISSUE)
- S-1 VARCO INTERNATIONAL INC, 800 N ECKHOFF ST, ORANGE, CA 92668 (714) 978-1900 - 23,000,000 (\$23,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-9341 - OCT. 07) (BR. 3)
- S-2 AMERIBANC INVESTORS GROUP, 7630 LITTLE RIVER TURNPIKE, ANNADALE, VA 22003 (703) 658-2720 - 1,380,000 (\$13,800,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-9342 - OCT. 07) (BR. 1)
- S-1 XANADU LABORATORIES LTD /NY/, 33 COMAC LOOP, RONKONKOMA, NY 11779 (516) 585-3600 - 500,000 (\$625,000) COMMON STOCK. 500,000 (\$750,000) COMMON STOCK. 1,645,000 (\$1,645,000) COMMON STOCK. 332,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 332,000 (\$116,200) COMMON STOCK. (FILE 33-9343 - OCT. 08) (BR. 4 - NEW ISSUE)
- S-1 PUBLICKER INDUSTRIES INC, PO BOX 1978, W PUTNAM AVE, GREENWICH, PA 06836 (203) 531-4500 - 34,500 (\$34,500,000) STRAIGHT BONDS. 1,200,000 (\$3,675,000) COMMON STOCK. (FILE 33-9344 - OCT. 08) (BR. 1)
- S-1 QVC NETWORK INC, 1 WINDING DR, PHILADELPHIA, PA 19131 (215) 878-8550 - 1,000,000 (\$100,000) COMMON STOCK. (FILE 33-9345 - OCT. 08) (BR. 2)
- S-2 ROOSEVELT NATIONAL INVESTMENT CO /DE/, 5250 S SIXTH ST RD, P O BOX 5147, SPRINGFIELD, IL 62703 (217) 786-4300 - 2,670,690 (\$2,670,690) COMMON STOCK. 4,273,105 COMMON STOCK. (FILE 33-9346 - OCT. 08) (BR. 9 - NEW ISSUE)
- S-3 THERMO ELECTRON CORP, 101 FIRST AVE, P O BOX 9046, WALTHAM, MA 02254 (617) 890-8700 - 217,257 (\$6,028,881.75) COMMON STOCK. (FILE 33-9347 - OCT. 08) (BR. 9)

- S-1 STROBER ORGANIZATION INC, 550 HAMILTON AVE, BROOKLYN, NY 11232 (718) 875-9700 - 977,500 (\$13,196,250) COMMON STOCK. 85,000 (\$85,000) WARRANTS, OPTIONS OR RIGHTS. 85,000 (\$1,377,000) COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-9348 - OCT. 08) (BR. 10 - NEW ISSUE)
- S-8 COMTEX SCIENTIFIC CORP, 911 HOPE ST, STAMFORD, CT 06907 (203) 358-0007 - 500,000 (\$1,125,000) COMMON STOCK. (FILE 33-9340 - OCT. 07) (BR. 12)
- S-4 1ST STATE CORP, 7227 W LAWRENCE AVE, HARWOOD HEIGHTS, IL 60656 (312) 867-6600 - 160,932 (\$20,114,552.80) COMMON STOCK. (FILE 33-9350 - OCT. 08) (BR. 2 - NEW ISSUE)
- S-1 IEA INCOME FUND VII, 540 HOWARD ST, C/O INTERMODAL EQUIPMENT ASSOCIATES, SAN FRANCISCO, CA 94105 (415) 543-7363 - 80,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9351 - OCT. 08) (BR. 4 - NEW ISSUE)
- S-8 CP NATIONAL CORP, 120 MONTGOMERY ST RM 750, SAN FRANCISCO, CA 94104 (415) 397-8580 - 200,000 (\$6,559,300) COMMON STOCK. (FILE 33-9352 - OCT. 08) (BR. 8)
- S-8 BOW VALLEY INDUSTRIES LTD/NEW/, 1800 321 SIXTH AVE NW, CALGARY ALBERTA CANADA T2P 3R2, A0 (403) 261-6100 - 580,900 (\$4,719,812.50) COMMON STOCK. (FILE 33-9353 - OCT. 08) (BR. 12)
- S-1 INTERNATIONAL MOBILE MACHINES CORP, 100 N 20TH ST, PHILADELPHIA, PA 19103 (215) 569-3880 - 344,500 (\$4,299,866) COMMON STOCK. 229,858 (\$4,041,247) COMMON STOCK. 345 (\$517,500) COMMON STOCK. 18,975 (\$264,132) COMMON STOCK. 34,500 (\$776,250) COMMON STOCK. (FILE 33-9355 - OCT. 08) (BR. 7)
- S-8 FLEXIBLE COMPUTER CORP, 1801 ROYAL LN, STE 810, DALLAS, TX 75229 (214) 869-1234 - 30,000 (\$3,000) COMMON STOCK. 8,000 (\$16,000) COMMON STOCK. (FILE 33-9356 - OCT. 08) (BR. 9)
- S-8 FLEXIBLE COMPUTER CORP, 1801 ROYAL LN, STE 810, DALLAS, TX 75229 (214) 869-1234 - 2,000 (\$4,250) COMMON STOCK. 1,500 (\$5,805) COMMON STOCK. 3,500 (\$12,985) COMMON STOCK. (FILE 33-9357 - OCT. 08) (BR. 9)
- S-8 WESTERN WASTE INDUSTRIES, 19803 S MAIN ST, CARSON, CA 90745 (213) 327-2522 - 500,000 (\$6,125,000) COMMON STOCK. (FILE 33-9358 - OCT. 07) (BR. 8)
- S-3 VIACOM INTERNATIONAL INC /OH/, 1211 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 575-5175 - 5,642,633 (\$225,000,000) COMMON STOCK. (FILE 33-9363 - OCT. 08) (BR. 7)
- S-8 ENTERTAINMENT MARKETING INC, 11231 SW FWY, HOUSTON, TX 77031 (713) 495-5200 - 141,000 (\$536,850) COMMON STOCK. 259,000 (\$4,338,250) COMMON STOCK. 400,000 (\$4,875,100) COMMON STOCK. (FILE 33-9364 - OCT. 08) (BR. 3)
- S-11 FREEMAN INCOME PLUS L P, 2517 LEBANON RD, NASHVILLE, TN 37214 (615) 889-7487 - 40,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9366 - OCT. 08) (BR. 5 - NEW ISSUE)
- S-8 AMSOUTH BANCORPORATION, 1400 FIRST NATL SOUTHERN NATURAL BLDG, BIRMINGHAM, AL 35203 (205) 326-5771 - 200,000 (\$6,212,849) COMMON STOCK. (FILE 33-9368 - OCT. 07) (BR. 2)
- S-18 SATELLITE AUCTION NETWORK INC, 5525 MACARTHUR BLVD STE 620, IRVING, TX 75038 (214) 550-8520 - 287,500 (\$2,875,000) COMMON STOCK. 287,500 (\$1,725,000) COMMON STOCK. 28,750 (\$28) WARRANTS, OPTIONS OR RIGHTS. 57,500 (\$345,000) COMMON STOCK. 28,750 (\$345,000) COMMON STOCK. UNDERWRITER: HAAS SECURITIES CORP. (FILE 33-9131-FW - OCT. 06) (BR. 1 - NEW ISSUE)
- S-18 CLUB DE SPORT INC, 7500 W MISSISSIPPI, LAKEWOOD, CO 80220 (303) 922-2104 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$750,000) COMMON STOCK. (FILE 33-9132-D - OCT. 03) (BR. 11 - NEW ISSUE)
- S-18 PRIME EQUITIES INC /CO/, 216 16TH ST STE 1000, DENVER, CO 80202 (303) 623-7400 - 1,000,000 (\$200,000) COMMON STOCK. 2,000,000 (\$1,000,000) COMMON STOCK. 2,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-9138-D - OCT. 06) (BR. 12 - NEW ISSUE)
- S-3 DAYTON HUDSON CORP, 777 NICOLL ET MALL, MINNEAPOLIS, MN 55402 (612) 370-6948 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-9354 - OCT. 08) (BR. 1)
- S-3 CORNERSTONE MORTGAGE INVESTMENT GROUP INC, 201 PROGRESS PKWY, ST LOUIS, MO 63043 (314) 851-2000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-9359 - OCT. 08) (BR. 11)

- S-4 CHARTER BANK GROUP INC, 400 CENTRAL AVE, NORTHFIELD, IL 60093 (312) 441-4010 - 2,066,993 (\$17,411,000) COMMON STOCK. (FILE 33-9362 - OCT. 08) (BR. 2 - NEW ISSUE)
- S-1 ALPHA 1 BIOMEDICALS INC, 777 14TH ST NW STE 747, WASHINGTON, DC 20005 (202) 628-9898 - 1,092,500 (\$7,647,500) COMMON STOCK. (FILE 33-9373 - OCT. 08) (BR. 4)
- S-1 AMERICAN BIOMATERIALS CORP, 195 MORGAN DR, PLAINSBORO, NJ 08536 (609) 683-0900 - 2,750,000 (\$17,875,000) COMMON STOCK. 125,000 (\$125) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-9371 - OCT. 08) (BR. 8)
- S-18 PHP HEALTHCARE CORP, 5205 LEESBURG PIKE STE 1500, FALLS CHURCH, VA 22041 (703) 998-7808 - 920,000 (\$7,360,000) COMMON STOCK. (FILE 33-9372 - OCT. 08) (BR. 6 - NEW ISSUE)
- S-3 SOUTHMARK CORP /GA/, 1601 LBJ FRWY PARK W STE 800, DALLAS, TX 75234 (214) 241-8787 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. 100,000,000 (\$100,000,000) STRAIGHT BONDS. 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-9373 - OCT. 09) (BR. 5)
- S-3 SOUTHMARK CORP /GA/, 1601 LBJ FRWY PARK W STE 800, DALLAS, TX 75234 (214) 241-8787 - 4,001,400 (\$100,035,000) PREFERRED STOCK. (FILE 33-9374 - OCT. 09) (BR. 5)
- S-8 NATIONAL SANITARY SUPPLY CO, 13217 S FIGUEROA ST, LOS ANGELES, CA 90061 (213) 770-1970 - 500,000 (\$4,530,000) COMMON STOCK. (FILE 33-9375 - OCT. 09) (BR. 7)
- S-1 LANE FINANCIAL INC, 1200 SHERMER RD, NORTHBROOK, IL 60062 (312) 498-6650 - 600,000 (\$10,800,000) COMMON STOCK. 1,240,000 (\$22,320,000) COMMON STOCK. (FILE 33-9376 - OCT. 09) (BR. 1 - NEW ISSUE)
- S-2 LINCOLN FINANCIAL CORP, 116 E BERRY ST, FORT WAYNE, IN 46802 (219) 461-6000 - 862,500 (\$26,590,875) MORTGAGE BONDS. (FILE 33-9377 - OCT. 09) (BR. 2)
- S-2 BLASIVS INDUSTRIES INC, 1600 PENINSULA DR, ERIE, PA 16505 (814) 838-2044 - 1,587,808 (\$3,175,616) COMMON STOCK. (FILE 33-9378 - OCT. 09) (BR. 6)
- S-2 BLASIVS INDUSTRIES INC, 1600 PENINSULA DR, ERIE, PA 16505 (814) 838-2044 - 36,000,000 (\$36,000,000) STRAIGHT BONDS. (FILE 33-9379 - OCT. 09) (BR. 6)
- S-2 BLASIVS INDUSTRIES INC, 1600 PENINSULA DR, ERIE, PA 16505 (814) 838-2044 - 375,000 (\$1,849,987.50) COMMON STOCK. 25,000 (\$250) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-9380 - OCT. 09) (BR. 6)
- S-4 COMMUNITY PSYCHIATRIC CENTERS LP /DE/, 517 WASHINGTON ST, SAN FRANCISCO, CA 94111 (415) 397-6151 - 31,305,925 (\$1,13,529,322) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9381 - OCT. 09) (BR. 6 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST SELECTED TERM SERIES 4, ONE BATTERY PK PLZ, C/O EF HUTTON & CO INC, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-9384 - OCT. 09) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TR INSURED MULTISTATE TAX EXEMPT SERIES 20, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-9386 - OCT. 09) (BR. 16 - NEW ISSUE)
- S-18 INFORMATION ANALYSIS INC, 7700 LEESBURG PIKE, STE 201, FALLS CHURCH, VA 22043 (703) 827-5760 - 20,000 (\$100,000) COMMON STOCK. 80,000 (\$400,000) COMMON STOCK. 10,000 (\$55,000) COMMON STOCK. UNDERWRITER: WACHTEL & CO INC. (FILE 33-9390 - OCT. 09) (BR. 9 - NEW ISSUE)
- S-8 GALOGB LEWIS TOYS INC, 500 FORBES BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 952-1678 - 450,000 (\$6,750,000) COMMON STOCK. (FILE 33-9392 - OCT. 09) (BR. 12)
- S-1 GALOGB LEWIS TOYS INC, 500 FORBES BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 952-1678 - 225,000 (\$3,375,000) COMMON STOCK. (FILE 33-9393 - OCT. 09) (BR. 12)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AFA PROT SYS INC SCHWARTZ JONATHAN P ET AL	COM 13D	9/12/86	0 0.0	00103810 11.0	UPDATE
AMERICAN MEDCENTERS INC PARK NICOLLET ENDOWMENT TRST	COM 13D	9/30/86	3,100 61.6	02744410 0.0	NEW
BLOCKER ENERGY CORP RAINWATER RICHARD E ET AL	COM 13D	9/30/86	27,683 82.4	09368010 0.0	NEW
CUTCO INDS INC MARCUS MARVIN W ET AL	COM 13D	10/ 1/86	226 14.7	23210810 6.5	UPDATE
ERC INTL INC PARSON PARTNERSHIP	COM 13D	10/ 6/86	345 8.3	26883010 7.3	UPDATE
FIRST ILL CORP TERRA DANIEL J	COM 13D	9/30/86	3,835 24.3	32053610 22.2	UPDATE
FUNDSNET INC NATIONAL BUSINESS SYS	COM 13D	10/ 1/86	1,469 43.0	36086810 0.0	NEW
GENERAL KINETICS BARTLETT BEVERLY A ET AL	COM 13D	10/ 1/86	0 N/A	37017210 N/A	UPDATE
HARRIS KAYDT INC H K INVESTMENT CORP	COM 13D	9/30/86	4,012 58.4	41456110 39.7	UPDATE
HECKS INC TOUSSIE ROBERT I ET AL	COM 13D	10/ 9/86	817 9.2	42268620 8.5	UPDATE
HERITAGE NIS BK SVG MA COUNTY SAVINGS BANK	COM 13D	10/ 3/86	600 10.0	42724310 0.0	NEW
INTRAWEST FINL CORP HARRIS ASSOCIATES INC	COM 13D	10/ 2/86	280 4.9	46118910 5.1	UPDATE
JACKSON NATL LIFE INS CO PRUDENTIAL CORP PLC ET AL	COM 13D	10/ 6/86	2,962 25.3	46850210 21.8	UPDATE
LIFE OF AMER INS CORP BOSTON LOYAL AMERICAN LIFE INS ET AL	COM 13D	9/19/86	1,193 72.6	53178810 71.2	UPDATE
MLX CORP CLEVELAND CLIFFS INC	COM 13D	9/30/86	2,794 26.4	55307599 21.7	UPDATE
MECHANICAL TECHNOLOGY INC MASCOC CORP	COM 13D	6/29/84	2,130 60.2	58353810 0.0	NEW
MEM CO HARRIS ASSOCIATES INC	COM 13D	10/ 2/86	158 6.0	58587110 7.0	UPDATE

## ACQUISITIONS REPORTS CONT.

MUTUAL SVGS LIFE INS CO ROUSSEL LOUIS J ET AL	COM	13D	10/ 8/86	751 55.9	62835610 55.2	UPDATE
NATIONAL GUARDIAN CORP HANCOCK JOHN CAPL GROWTH MGT	COM	13D	9/30/86	1,280 13.4	63631210 0.0	NEW
NATIONAL GUARDIAN CORP HANCOCK JOHN CAPL GROWTH MGT	COM	13D	9/30/86	1,280 13.4	63631210 0.0	RVSIDN
OCILLA INDS INC CHRIST ANTHONY C	COM	13D	9/30/86	978 24.2	67555910 0.0	NEW
PAWNEE INDS INC UNICORN VENTURES II LP	COM	13D	10/ 8/86	117 4.5	70410710 0.0	NEW
PRICE COMMUNICATIONS CORP HANCOCK JOHN CAPL GROWTH MGT	COM	13D	9/30/86	1,302 13.1	74143710 0.0	NEW
PRICE COMMUNICATIONS CORP HANCOCK JOHN CAPL GROWTH MGT	COM	13D	9/30/86	1,302 13.1	74143710 0.0	NEW
REVLON GROUP INC MACANDREWS & FORBES HLDG ET AL	COM	13D	9/26/86	16,442 41.3	76152210 40.3	RVSIDN
SPERTI DRUG PRODS INC KUDICKI CHARLES J	COM	13D	10/ 1/86	985 50.1	84837410 0.0	NEW
STATEWIDE BANCORP N J MIDLANTIC BANKS INC	COM	13D	10/ 6/86	1,048 19.8	85765810 24.8	UPDATE
SWIFT ENERGY CO MCGUINNESS VINCENT J	COM	13D	9/17/86	210 5.3	87073810 0.0	NEW
TIME ENERGY SYS INC BUTTRAM VEASY C JR	COM	13D	10/ 7/86	399 6.6	88716810 5.9	UPDATE
U S MED ENTERPRISES INC FAGAN PHILIP J JR	COM	13D	9/12/86	1,025 42.0	91220110 0.0	NEW
UNYTED TELECONTROL ELECTRS TEXAS ART SUPPLY CO	COM	13D	9/30/86	111 6.0	91306210 0.0	NEW
VARCO INTL INC MAGTEN ASSET MGMT CORP	PFD SER A CV \$2	13D	8/22/86	150 30.1	92212620 33.8	UPDATE
WUNDIES INDS HANCOCK JOHN CAPL GROWTH MGT	COM	13D	9/30/86	230 10.0	98258710 0.0	NEW
WUNDIES INDS HANCOCK JOHN CAPL GROWTH MGT	COM	13D	9/30/86	230 10.0	98258710 0.0	NEW