

# sec news digest

Issue 86-151

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AUG 7 1986

August 6, 1986

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## CIVIL PROCEEDINGS

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### DOERRING & ASSOCIATES, INC., OTHERS ENJOINED

The Los Angeles Regional Office announced that on July 21 U.S. District Judge Edward J. Schwartz, Southern District of California, permanently enjoined Doerring & Associates, Inc., Doerring Capital Group, Inc., Doerring Securities Corporation, DAI Investments Ltd., Fred W. Schmidt, Arthur H. Noehren, Paul W. Donndelinger, Kirk J. Doerring, James T. Hoover, and Harvey W. Doerring from violations of the antifraud provisions of the securities laws. The defendants consented to the orders of permanent injunction without admitting or denying the allegations in the Commission's November 26, 1985 complaint except as to jurisdiction.

The complaint alleges that the defendants raised approximately \$2.5 million from approximately 140 investors by selling interests in five real estate limited partnerships and commingled those funds, along with funds from other partnerships, in one account. The complaint further alleges that the defendants misappropriated funds from that account for their own benefit and failed to disclose to investors the commingling and misappropriation.

The action is pending against John D. Sarber, the sole remaining defendant, following a July 17 order denying the Commission's application for preliminary injunctive relief against him. (SEC v. Doerring & Associates, et al., SDCA, Civil Action No. 85-2842 [S][I]). (LR-11176)

### RECEIVER OF MUTUAL FUND APPOINTED

The Fort Worth Regional Office announced that on July 18, following an evidentiary hearing, Judge Sidney A. Fitzwater granted the Commission's motion for a preliminary injunction and request for a receiver in the civil action filed on July 7 in the U.S. District Court in Dallas, Texas against James Travis Cornutt, Abraham Holding Corporation, Abrams Trading Corporation, Abraham Trading Corporation and Abrams Money Market Fund, Inc. The defendants were enjoined from violating and aiding and abetting violations of the registration and antifraud provisions of the Securities Act of 1933, the antifraud provisions of the Securities Exchange Act of 1934, Sections 203(a), 206(1) and 206(2) of the Investment Adviser Act of 1940, and Section 7(a) of the Investment Company Act of 1940. The preliminary injunction also requires preservation of the defendants' books and records.

In the order appointing receiver entered on July 18, the Court named Wayne M. Secore as the Receiver for the assets and property of the defendants, froze the defendants' assets and ordered them to turn over all monies, securities and other property as demanded by the Receiver. (SEC v. James Travis Cornutt, et al., USDC NDTX, Dallas Division, CA-86-1815-D). (LR-11177)

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## INVESTMENT COMPANY ACT RELEASES

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### BARCLAYS PLC

An order has been issued on an application by Barclays PLC, a bank holding company incorporated under the laws of the United Kingdom, amending an earlier Commission order dated March 14, 1980 (Rel. IC-11090) and conditionally exempting it from all provisions of the Investment Company Act in connection with Barclays' proposal to sell its equity securities in the United States. (Rel. IC-15228 - July 28)

### THE PRUDENTIAL SERIES FUND, INC.

An order has been issued granting The Prudential Series Fund, Inc. and Pruco Life Series Fund, Inc. an exemption from Section 17(a) of the Investment Company Act in order to permit Pruco Fund to merge into Prudential Fund. (Rel. IC-15229 - July 29)

## BERLINER HANDELS- UND FRANKFURTER BANK

An order has been issued exempting Berliner Handels- und Frankfurter Bank, a commercial bank organized under the laws of the Federal Republic of Germany, and BHF FINANCE (DELAWARE) INC., a Delaware corporation wholly-owned by the Bank, from all provisions of the Investment Company Act. (Rel. IC-15230 - July 29)

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## HOLDING COMPANY ACT RELEASES

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### ENERGY INVESTMENTS, INC.

A supplemental notice has been issued giving interested persons until August 18 to request a hearing on an application filed by Energy Investments, Inc. requesting an order declaring it not to be an "electric utility company". This notice corrects the SEC file number from "38-816", as referenced in the Release 35-24156, July 24, 1986, to "31-816" and provides the address of Energy. (Rel. 35-24156-A - Aug. 1)

### CENTRAL AND SOUTH WEST CORPORATION

An order has been issued regarding Central and South West Corporation (CSW), a registered holding company, and its subsidiary, CSW Credit, Inc. (Credit), authorizing additional financing for Credit, consisting of equity investments by CSW of up to \$40 million and borrowings of \$160 million through December 31, 1988. Credit proposes to factor accounts receivable of nonassociate electric utility companies. (Rel. 35-24157 - July 31)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change (SR-OCC-86-10) to allow qualifying Canadian securities firms to participate directly in OCC by complying with the financial standards of their home country. (Rel. 34-23487)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by The National Securities Clearing Corporation (SR-NSCC-86-7) to modify its guarantee of ACATS deliveries in certain circumstances. (Rel. 34-23488)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SAGE ANALYTICS INTERNATIONAL INC, 226 WEST 2230 NORTH, PROVO, UT 84604  
(801) 374-8070 - 920,000 (\$4,140,000) COMMON STOCK. 460,000 (\$2,760,000) COMMON STOCK.  
80,000 (\$80) WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$432,000) COMMON STOCK. 40,000  
(\$240,000) COMMON STOCK. UNDERWRITER: WHALE SECURITIES CORP. (FILE 33-7492-D -  
JUL. 24) (BR. 6 - NEW ISSUE)
- S-18 LAKELAND INDUSTRIES INC, 3601 HEMPSTEAD TURNPIKE, LEVITTOWN, NY 11756 (516) 579-6161  
- 1,092,500 (\$7,374,375) COMMON STOCK. 50,000 (\$500) WARRANTS, OPTIONS OR RIGHTS.  
50,000 (\$405,000) COMMON STOCK. UNDERWRITER: TUCKER ANTHONY & R L DAY INC. (FILE  
33-7512-NY - JUL. 25) (BR. 6 - NEW ISSUE)
- S-3 UNITED CABLE TELEVISION CORP, 4700 S SYRACUSE PKWY, DENVER, CO 80237 (303) 779-5999  
- 1,282,052 (\$50,000,000) COMMON STOCK. (FILE 33-7423 - JUL. 28) (BR. 7)
- S-18 DEVELOPMENT VENTURE CAPITAL CORP, 2000 W GLADES RD, BOCA RATON, FL 33432  
(305) 395-3578 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$750,000)  
COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 5,000,000 (\$100)  
WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$60,000) COMMON STOCK. UNDERWRITER:  
BROWNSTONE SMITH SECURITIES CORP. (FILE 33-7475-A - JUL. 24) (BR. 11 - NEW ISSUE)

- S-18 VITAL SCIENCE CORPORATION, 8400 E PRENTICE AVE STE 625, ENGLEWOOD, CO 80111 (303) 740-0778 - 575,000 (\$2,875,000) COMMON STOCK. 575,000 (\$1,437,500) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$267,500) COMMON STOCK. 50,000 (\$125,000) COMMON STOCK. (FILE 33-7511-D - JUL. 24) (BR. 1 - NEW ISSUE)
- N-1A PIONEER MUNICIPAL BOND FUND, 60 STATE ST, BOSTON, MA 02109 (617) 742-7825 - INDEFINITE SHARES. UNDERWRITER: PIONEER GROUP INC. (FILE 33-7592 - JUL. 29) (BR. 16 - NEW ISSUE)
- S-2 SOUTHWEST FOREST INDUSTRIES INC, 6225 N 24TH ST, PO BOX 7548, PHOENIX, AZ 85011 (602) 956-6000 - 135,000,000 (\$135,000,000) STRAIGHT BONDS. (FILE 33-7601 - JUL. 29) (BR. 8)
- N-1A STRONG TAX FREE MONEY FUND INC, 815 E MASON ST, MILWAUKEE, WI 53202 (414) 765-0620 - INDEFINITE SHARES. (FILE 33-7603 - JUL. 29) (BR. 18 - NEW ISSUE)
- N-1A STRONG TAX FREE INCOME FUND INC, 815 E MASON ST, MILWAUKEE, WI 53202 (414) 765-0620 - INDEFINITE SHARES. (FILE 33-7604 - JUL. 29) (BR. 18 - NEW ISSUE)
- S-2 FIRSTMARK CORP /DE/, 135 DELAWARE AVE, BUFFALO, NY 14202 (716) 854-2480 - 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 33-7605 - JUL. 29) (BR. 12)
- S-8 BURNDY CORP, RICHARDS AVE, NORWALK, CT 06856 (203) 838-4444 - 7,500,000 (\$7,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 150,000 COMMON STOCK. (FILE 33-7608 - JUL. 29) (BR. 3)
- S-8 NMR CENTERS INC, 5000 BIRCH ST, 6100 W TOWER, NEWPORT BEACH, CA 92660 (714) 476-0733 - 800,000 (\$3,296,000) COMMON STOCK. (FILE 33-7609 - JUL. 29) (BR. 6)
- S-11 DREXEL BURNHAM LAMBERT CMO TRUST SERIES E, RODNEY SQ NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1900 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC DEPOSITOR: DREXEL BURNHAM LAMBERT MORTGAGE ACCEPTAN. (FILE 33-7612 - JUL. 29) (BR. 12 - NEW ISSUE)
- S-1 ICN BIOMEDICALS INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0113 - 690,000 (\$3,450,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$360,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-7613 - JUL. 29) (BR. 7 - NEW ISSUE)
- S-3 ICN PHARMACEUTICALS INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 1,250,000 (\$21,875,000) COMMON STOCK. (FILE 33-7614 - JUL. 29) (BR. 4)
- S-8 TSO FINANCIAL CORP, FOULKSTONE PLZ, 1403 FOULK RD, WILMINGTON, DE 19803 (302) 478-4846 - 525,000 (\$8,662,500) COMMON STOCK. (FILE 33-7615 - JUL. 29) (BR. 1)
- S-1 JOULE INC, 1245 U S ROUTE 1 SOUTH, EDISON, NJ 08837 (201) 494-6500 - 500,000 (\$3,750,000) COMMON STOCK. 650,000 (\$4,875,000) COMMON STOCK. UNDERWRITER: LADENBURG THALMANN & CO INC. (FILE 33-7617 - JUL. 30) (BR. 6 - NEW ISSUE)

#### REGISTRATIONS EFFECTIVE

July 7: Angeles Opportunity Properties, Ltd., 33-3090; Community Banks Inc., 33-6970; First Investors Life Level Premium Variable Life Insurance (Separate Account B), 2-98410; First Investors Life Series Fund, 2-94809; Gerber Products Company, 33-6701; Hibernia Corporation, 33-6740; Krupp Insured Plus, L.P., 33-2520; Lord Abbett Fundamental Value Fund, Inc., 33-5188; Luxtec Corporation, 33-5514-B; Morgan Stanley Mortgage Trust Series F, 33-6657; National Car Rental System, Inc., 33-6637; Summit Tax Exempt L.P. II, 33-5213; Westinghouse Electric Corporation, 33-6923.

July 8: American Greetings Corporation, 33-6884; Azure Ventures, Ltd., 33-5771-NY; Bergen Brunswick Corporation, 33-5530; Briercroft Funding Corporation, 33-5545; Calgene Inc., 33-5921; Caspian Ventures, Inc., 33-5204-D; CEM Corporation, 33-5901; Comarco, Inc., 33-6608; Contron Corporation, 33-5529; DR Equity Fund, 33-3744; Essex County Gas Company, 33-6597; Harley-Davidson, Inc., 33-5871, 33-5872; Impressive Ventures, Ltd., 33-5844-NY; Magic Gold, Inc., 33-2541-D; Mestek, Inc., 33-7071; Research Frontiers Incorporated, 33-5573-NY; Toll Brothers, Inc., 33-6066, 33-6094; Variable Life Account B of Aetna Life Insurance and Annuity Company, 33-2339.

July 9: Acceptance Insurance Holdings, Inc., 33-5701; American Cruise Lines, Inc., 33-5842; Analog Devices, Inc., 33-6991; Arkansas Power & Light Company, 33-6800; Brougher Insurance Group, Inc., 33-6080; Charter National Variable Account, 33-3446; Bernard Chau, Inc., 33-5954; Decision Capital Fund, Inc., 33-5331; Dynatem, Inc., 33-6363-LA; Fidelity Medical, Inc., 33-4458; Genmar Industries, Inc., 33-5923; GNLV Finance Corp./GNLV Corp., 33-5694; Interstate Bakeries Corporation, 33-6561; Keystone

International, Inc., 33-5276; Ohio Tax-Exempt Bond Trust, 33-2197; Pooled Protection Groups, Inc., 33-4305; Provident Mutual Growth Separate Account, 33-2625; Province de Quebec, 33-6849; Sikes Corporation, 33-6484; Techno Ophthalmics International, Inc., 33-4985; Unison Technology PLC, 33-6691; Valere, Inc., 33-5982-D.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADAMS RUSSELL INC TELECABLE CORP	COM 13D	7/31/86	710 11.4	00635610 11.4	UPDATE
BARNES GROUP INC HARRIS ASSOCIATES INC	COM 13D	7/25/86	310 4.8	06780610 5.1	UPDATE
CONVERGENT TECHNOLOGIES INC BURROUGHS CORP	COM 13D	7/23/86	6,500 17.7	21247910 18.0	UPDATE
DAMON CORP PFIRMAN LARRY L ET AL	COM 13D	7/31/86	283 4.4	23571710 7.8	UPDATE
FCS IND INC GALLO NICHOLAS A	COM 13D	7/28/86	781 17.6	30290410 0.0	NEW
FAIR GROUNDS CORP ROUSSEL LOUIS J III ET AL	COM 13D	7/22/86	193 49.4	30315310 30.1	UPDATE
FRUEHAUF CORP JAMIE SECURITIES CO	COM 13D	7/25/86	1,109 5.2	35937010 0.0	NEW
HYCOR BIOMEDICAL INC ANTEBI STEVEN SOLOMON	COM 13D	7/24/86	350 6.7	44862310 0.0	NEW
K D I CORP FIRST WILSHIRE SEC MGMT ET AL	COM 13D	7/31/86	2,828 32.4	48245210 32.1	UPDATE
K D I CORP IMPALA PACIFIC CORP	COM 13D	7/31/86	2,828 32.4	48245210 32.1	UPDATE
KAPPA NETWORKS INC KRUPP MICHAEL R ET AL	COM 13D	7/29/86	272 23.2	48560810 16.6	UPDATE
MUTUAL SVGS LIFE INS CO ROUSSEL LOUIS J ET AL	COM 13D	7/22/86	741 55.3	62835610 0.0	NEW
MUTUAL SVGS LIFE INS CO ROUSSEL LOUIE J III	COM 13D	7/22/86	742 55.3	62835610 0.0	NEW
NBD BANCORP INC DECID ARTHUR J	COM 13D	7/23/86	80 0.3	62890010 0.0	NEW
DAK HILL SPORTSWEAR CORP FIDELITY INTL LTD	COM 13D	6/26/86	219 5.9	67136510 13.2	UPDATE

## ACQUISITIONS REPORTS CONT.

DAK HILL SPORTSWEAR CORP FMR CORP	COM	13D	6/30/86	219 5.9	67136510 13.2	UPDATE
PAY FONE SYS INC KAHN ALLEN ET AL	COM	13D	7/25/86	179 12.4	70429210 9.3	UPDATE
PROTOCOL COMPUTERS INC HELTMAN INC	COM	13D	7/21/86	2,796 52.4	74371710 0.0	NEW
PROTOCOL COMPUTERS INC SWARZ RICHARD L	COM	13D	7/21/86	0 N/A	74371710 N/A	UPDATE
SEA LD CORP MIDLANTIC NATL BK TRUST DEPT	COM	13D	7/23/86	24,797 93.2	81140810 58.6	UPDATE
SERVISCO SERVICE CONTROL CORP ET AL	COM	14D-1	8/ 4/86	1,359 63.8	81766410 0.0	NEW
SHOWBOAT INC FIDELITY INTL LTD	COM	13D	6/27/86	270 5.4	82539010 0.0	NEW
SHOWBOAT INC FMR CORP	COM	13D	6/27/86	270 5.4	82539010 0.0	NEW
SYSCOM CORP ISRAEL FRED	COM	13D	6/10/86	727 15.6	87183010 15.9	UPDATE
TAFT BROADCASTING CO RMB TEXAS T PARTNERS ET AL	COM	13D	7/29/86	1,796 19.8	87363510 18.6	UPDATE
UNITED CABLE TELEVISION CORP TELE-COMMUNICATIONS INC	COM	13D	7/31/86	6,078 26.2	90969510 26.0	UPDATE
VENTREX LABS INC LIZZADRO DOMINIC ET AL	COM	13D	6/16/86	521 4.9	92281210 6.4	UPDATE
VOLT INFORMATION SCIENCES FIDELITY INTL LTD ET AL	COM	13D	7/15/86	390 5.5	92870310 0.0	NEW
WESTERN RESERVE BK OHIO BURDMAN RONALD ET AL	COM	13D	5/31/85	18 11.8	95936099 0.0	NEW
WILLIAMS ELECTRS INC NATIONAL AMUSEMENTS INC ET AL	COM	13D	7/30/86	1,192 15.8	96990110 14.1	UPDATE
WINDSOR LIFE INS CO AMER SMITH PHILO ET AL	COM	13D	7/11/86	0 N/A	97363610 N/A	UPDATE
ZENITH LABS INC ICC INDUSTRIES ET AL	CL B	13D	5/ 5/86	2,849 13.6	98936510 7.3	UPDATE
AERONCA INC FLEET AEROSPACE CORP	COM	14D-1	8/ 4/86	3,115 100.0	00784210 100.0	UPDATE
AIR EXPRESS INTL CORP BARDIGE BETTY L	COM	13D	8/30/85	104 2.3	00910410 0.0	NEW
AIR EXPRESS INTL CORP GORDON JONATHAN R	COM	13D	8/30/85	236 5.3	00910410 0.0	NEW
AIR EXPRESS INTL CORP GORDON SPENCER B	COM	13D	8/30/85	96 2.2	00910410 0.0	NEW
AIR EXPRESS INTL CORP LANGNER JAY B	COM	13D	8/30/85	89 2.0	00910410 0.0	NEW
AIR EXPRESS INTL CORP LICHTEN KURT	COM	13D	8/30/85	60 1.3	00910410 0.0	NEW

## ACQUISITIONS REPORTS CONT.

AIR EXPRESS INTL CORP LIEBERMAN PATRICIA	COM	13D	8/30/85	45 1.0	00910410 0.0	NEW
AIR EXPRESS INTL CORP MASI WENDY S	COM	13D	8/30/85	45 1.0	00910410 0.0	NEW
AIR EXPRESS INTL CORP SEGAL RICHARD D	COM	13D	8/30/85	261 5.9	00910410 0.0	NEW
ALATENN RES INC BURGER MARTIN ET AL	COM	13D	7/17/86	354 15.5	01200510 15.1	UPDATE
AZTECH INTL LTD KING BENNETT	COM	13D	7/31/86	218 11.6	05500510 0.0	NEW
BARNWELL INDS INC KINZLER MORTON H	COM	13D	7/30/86	215 15.7	06822110 13.8	UPDATE
CBS INC LDEWS CORP	COM	13D	7/31/86	5,282 22.5	12484510 21.0	UPDATE
CDT VENTURES POLLOCK ALFRED C III ET AL	COM	13D	7/23/86	31,650 66.0	12512810 0.0	NEW
CENPRONICS DATA COMPUTER CP ANDERSEN S CHRIS	COM	13D	8/ 1/86	3,232 13.2	15640210 13.2	UPDATE
CONNA CORP DAIRY MART CONVENIENCE STORES	COM	13D	7/30/86	250 22.2	20742610 22.2	UPDATE
CONTEXT INDS INC EVANS ROBERT B	COM	13D	5/ 3/86	1,972 54.8	21075710 54.2	UPDATE
FINANCIAL BENEFIT GROUP FOX-PITT KELTON N V	COM CL A	13D	8/ 4/86	0 N/A	31738910 N/A	UPDATE
GULF UNION INDUSTRIES INC LEBLANC ROGER J	COM	13D	7/ 4/86	0 N/A	40257510 N/A	UPDATE
GULF UNION INDUSTRIES INC S L E INC	COM	13D	7/ 4/86	0 N/A	40257510 N/A	UPDATE
IDEAL BASIC INDS INC ANSCHUTZ CORP ET AL	COM	13D	7/31/86	2,967 21.5	45154210 23.0	UPDATE
LINCOLN LOGS LTD SHEPHERD JOHN D	COM	13D	7/21/84	941 5.7	53378810 0.0	NEW
MAIL BOXES ETC DOOLING MICHAEL ET AL	COM	13D	6/10/86	109 8.9	56031010 0.0	NEW
PAUL HARRIS STORES INC BOMBERGER DAVID R JR	COM	13D	8/ 1/86	267 4.6	70355510 0.0	NEW
PAUL HARRIS STORES INC BOMBERGER DAVID R JR	COM CL B	13D	8/ 1/86	166 10.0	70355599 8.0	UPDATE
POWER CONVERSION INC HS NEWCO INC ET AL	COM	13D	7/25/86	0 N/A	73923010 N/A	UPDATE
POWER CONVERSION INC HS NORTHEAST INC ET AL	COM	13D	7/25/86	3,719 93.6	73923010 0.0	NEW
RAYMOND ENGR INC ENTWISTLE CO	COM	13D	7/23/86	161 8.9	75470810 5.5	UPDATE
SISCOM INC TELECRAFTER CORP	COM	13D	7/25/86	2,703 10.3	80400310 11.9	UPDATE

ACQUISITIONS REPORTS CONT.

TOPSYS INTL INC	CL A			257	89083910	
TWENCO FINANCIAL CORP ET AL	13D	7/22/86	33.5	15.5	UPDATE	
TRIANGLE INDS INC	COM		0	89586110		
AVERY INC	13D	7/25/86	0.0	7.7	UPDATE	
TRIANGLE INDS INC	COM		800	89586110		
NPM GROUP INC	13D	7/25/86	11.6	15.7	UPDATE	
TRIANGLE INDS INC	COM		531	89586110		
P&M ASSOC	13D	7/25/86	7.7	0.0	NEW	
TRIANGLE INDS	PARTICIPATING PFD		0	89586130		
AVERY INC	13D	7/25/86	N/A	N/A	NEW	
TRIANGLE INDS	PARTICIPATING PFD		800	89586130		
NPM GROUP INC	13D	7/25/86	17.0	0.0	NEW	
UNITED BANCORP OF MARYLAND	COM		49	90990410		
MILONE FRANCIS P	13D	1/31/86	11.3	8.2	UPDATE	
UNITED SAVERS BANCORP	COM		352	91138710		
LAROCHE GRANTOR INC TR	14D-1	7/30/86	11.4	0.0	NEW	
UNITEL VIDED INC	COM		283	91325310		
LANDES MICHAEL S ET AL	13D	7/31/86	13.1	12.6	UPDATE	
VESPER CORPORATION	COMMON STOCK		1,711	92538510		
ARROWHEAD HOLDINGS CORP	13D	7/17/86	55.2	48.4	UPDATE	
VESPER CORP	CUM PFD 5%		5	92538520		
ARROWHEAD HOLDINGS CORP	13D	7/17/86	15.5	0.0	NEW	
WESTERN WORLD TELEVISION	COM		187	95989210		
SAMUEL ERNEST S	13D	7/24/86	12.3	0.0	NEW	
WESTERN WORLD TELEVISION	COM		62	95989210		
WORTH GARY J	13D	7/24/86	4.1	0.0	NEW	

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCED ENERGY RESOURCES INC	6	07/21/86	
ADVANCED TELECOMMUNICATIONS CORP	5,7	07/17/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	07/25/86	
AMERICAN ADVENTURE INC	3,5	07/22/86	
AMERICAN EQUINE PRODUCTS INC	7	05/20/86	AMEND
AMERICAN INVESTORS LIFE INSURANCE CO INC	5,6	07/31/86	
ANACOMP INC	4	07/17/86	
ARTRA GROUP INC	NO ITEMS	06/18/86	AMEND

RECENT BK FILINGS CONT.

ASARCO INC	5	07/29/86	
AVCO FINANCIAL SERVICES INC	7	03/31/86	AMEND
AZUSA VALLEY WATER CO	4	07/30/86	
BALCOR FILM INVESTORS	2,5	07/17/86	
BOETTCHER WESTERN PROPERTIES II LTD	5	07/24/86	
BOSTON INVESTMENTS INC	2,7	04/25/86	
BRT REALTY TRUST	4,7	07/23/86	
BUFFTON CORP	2,7	07/21/86	
CABLE WEST CORP	5	08/01/86	
CALLON PETROLEUM CO	5	07/17/86	
CAPLAN CORP	4	07/18/86	
CB FINANCIAL CORP	5	07/23/86	
CENTRAL FLORIDA PHYSICIANS SERVICE CORP	4	07/22/86	
CENTRAL VERMONT PUBLIC SERVICE CORP	5	06/27/86	
CITIBANK NA	2	07/24/86	
CITIBANK NA	2	07/28/86	
CITIBANK NA	2	07/28/86	
CITICORP HOMEOWNERS INC	NO ITEMS	07/24/86	
CITICORP HOMEOWNERS INC	7	07/25/86	
CITICORP HOMEOWNERS INC	NO ITEMS	07/29/86	
CITIZENS BANKING CORP	4	07/21/86	
CITYFED FINANCIAL CORP	5,7	07/25/86	
CLARK STREET FUTURES FUND	5,7	07/23/86	
CODERCARD INC	1,2,7	07/03/86	
COLORADO NATIONAL BANKSHARES INC	5	07/28/86	
COLORADO VENTURE CAPITAL CORP	2	06/02/86	
COMMUNITY PSYCHIATRIC CENTERS /NV/	5	06/13/86	
COMPUCOM DEVELOPMENT CORP	5,7	07/28/86	
CONTINENTAL INFORMATION SYSTEMS CORP	5,7	07/21/86	
COUNTRYWIDE MORTGAGE OBLIGATIONS INC	5,7	07/01/86	
CPT CORP	5	06/27/86	
DATAVISION INC /MI	5,7	07/14/86	
DAYTON POWER & LIGHT CO	4	07/17/86	
DEAN RESEARCH CORP	3	07/18/86	
DEBE SYSTEMS CORP	4	07/31/86	
DRUG SYSTEMS INC	2,7	07/18/86	
DRUG SYSTEMS INC	7	08/01/86	AMEND
ELECTRO SOUND GROUP INC	5,7	07/18/86	
ENERGY RESERVE INC	NO ITEMS	07/21/86	
EQUITEC REAL ESTATE INVESTORS FUND XVI	2,7	07/17/86	
FARM HOUSE FOODS CORP	2,7	07/18/86	