

sec news digest

Issue 86-103

May 29, 1986

RULES AND RELATED MATTERS

FACILITATING SHAREHOLDER COMMUNICATIONS

The Commission today published for comment: (1) new Rule 14b-2, relating to banks' obligations in connection with forwarding communications to beneficial owners; (2) corresponding and clarifying amendments to Rules 14a-1, 14a-13, 14b-1, 14c-1 and 14c-7; (3) amendments to Rules 14a-13 and 14c-7 that would permit registrants to request from both brokers and banks beneficial owner lists that exclude persons who purchased securities through an employee benefit plan; and (4) amendments to Rules 14a-3 and 14c-2 regarding when and under what conditions registrants are no longer obligated to deliver annual reports or proxy or information statements to security holders.

Comments should be submitted in triplicate to Shirley E. Hollis, Acting Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by July 31 and refer to File No. S7-12-86. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-23276)

FOR FURTHER INFORMATION CONTACT: Sarah A. Miller at (202) 272-2589

COMMISSION ANNOUNCEMENTS

PARTICIPANTS IN ROUNDTABLE ON INDEPENDENT AUDITORS ANNOUNCED

The Commission today announced participants in an upcoming roundtable on financial reporting and the role of independent auditors, and a change in time for the event.

The roundtable will be held on June 3, from 1:00 p.m. to 5:00 p.m., in the Commission Meeting Room, Room 1C30, 450 Fifth Street NW, Washington, DC. (Press Release 86-36)

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST BILLY BOB HARRIS

The Commission announced that public proceedings have been instituted under the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, and the Investment Company Act of 1940 against Billy Bob Harris, a registered representative in Dallas, Texas.

In anticipation of these proceedings, Harris submitted an Offer of Settlement that was accepted by the Commission. In accordance with his offer of settlement, Harris was barred by the Commission from acting as or being associated with any broker dealer, investment advisor, investment company, or municipal securities dealer.

Harris had previously been enjoined by the U.S. District Court of Texas for violating the antifraud and tender offer provisions of the Exchange Act, and Rules 10b-5 and 14e-3, and directed to pay disgorgement totaling \$275,000. In addition, he was convicted and sentenced to four years imprisonment by the U.S. District Court for the District of Columbia for one count of obstruction of justice in connection with the Commission injunctive action. (Rel. 34-23243)

JOHN KILPATRICK SUSPENDED

The Commission suspended John Kilpatrick, of Falkner, Mississippi, from association with any broker or dealer for six months, effective June 16. Kilpatrick was associated with the former brokerage firms of G. Weeks & Company, Inc. and G. Weeks Securities, Inc. (GWS).

The Commission found that Kilpatrick was responsible for the sale of millions of dollars worth of securities through GWS in violation of the Securities Act's registration provisions. It rejected Kilpatrick's contention that the Commission had no authority to bring proceedings against him because he was no longer associated with a broker-dealer at the time proceedings were instituted. (Rel. 34-23251)

TRADING SUSPENSIONS

TRADING SUSPENDED IN WESTERN STATE PRODUCTION CO., INC.

The Commission announced the temporary suspension of over-the-counter trading in the securities of Western State Production Co., Inc., a Florida corporation with executive offices in Grand Prairie, Texas and Fort Lauderdale, Florida, for a single ten-day period which began at 10:00 a.m. (EDT) on May 29 and will terminate at midnight (EDT) on June 7.

The Commission temporarily suspended trading in the company's securities because of the lack of current, accurate financial statements and information regarding management, and in view of questions concerning unusual market activity.

If any broker-dealer or other person has information which may relate to this matter, they should contact the Fort Worth Regional Office at (817) 334-3821. (Rel. 34-23280)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC TRANSMISSION; NORTHEAST UTILITIES; COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

Notices have been issued giving interested persons until June 16 to request a hearing on a proposal by the following companies under the same release: New England Electric Transmission Corporation - subsidiary of New England Electric System, to enter into a line of credit from July 1, 1986 through June 30, 1988 providing for short-term borrowings, to be repaid in less than one year from the date thereof, up to an aggregate amount outstanding (not including borrowings to be repaid with new borrowings) of \$5 million; Northeast Utilities - a registered holding company, for the participants' agent to acquire shares of the company's common stock in the open market under the company's Dividend Reinvestment and Common Stock Purchase Plan; and Columbus & Southern Ohio Electric Company (C&SOE) - subsidiary of American Electric Power Company, and its subsidiary, Conesville Coal Preparation Company (CCPC). C&SOE proposes to transfer its Conesville Coal Preparation Plant to CCPC in consideration of the issuance of a 30 year promissory note and by the payment of cash by CCPC to C&SOE. C&SOE proposes to offset the cash payment by CCPC with an equivalent cash capital contribution to CCPC. C&SOE and CCPC also propose to enter into an Amended Coal Washing Agreement. (Rel. 35-24104 - May 22)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 SHELLFR GLOBE CORP. 1505 JEFFERSON AVE. TOLEDO, OH 43624 (419) 255-8840 - 170.235.756 (\$73,852,276) STRAIGHT BONDS. (FILE 33-5672 - MAY. 14) (BR. 4)
- S-18 DRAGON ENGINE CORP. 14215 NE 193RD PL. WOODINVILLE, WA 98072 (206) 487-0420 - 1.384.616 (\$1,800,000) COMMON STOCK. (FILE 33-5718-S - MAY. 14) (BR. 12 - NEW ISSUE)
- S-18 WELLSHIRE EQUITIES INC. 7730 E BELLEVIEW AVE. STE 204, ENGLEWOOD, CO 80111 (303) 850-9283 - 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$600,000) COMMON STOCK. 30,000,000 (\$1,200,000) COMMON STOCK. (FILE 33-5764-D - MAY. 16) (BR. 11 - NEW ISSUE)
- S-18 CORPORATE QUEST INC. 9101 E KENYON AVE STE 2300, DENVER, CO 80237 (303) 756-1333 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$1,500,000) COMMON STOCK. 10,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-5770-D - MAY. 16) (BR. 5 - NEW ISSUE)

- S-11 NHP RETIREMENT HOUSING PARTNERS I LTD PARTNERSHIP, 1133 15TH ST NW, WASHINGTON, DC 20005 (202) 457-5700 - 75,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. 100,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: NHP REAL ESTATE SECURITIES INC. (FILE 33-5786 - MAY. 19) (BR. 5 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TR FD THREE HUNDRED NINETY FOURTH MON P, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-5800 - MAY. 21) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND SEVENTEENTH MULTI CURRENCY SERIES, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-5801 - MAY. 21) (BR. 17 - NEW ISSUE)
- S-1 SKYWEST INC - 200,000 (\$2,400,000) COMMON STOCK, 1,180,000 (\$14,160,000) COMMON STOCK. (FILE 33-5823 - MAY. 20) (BR. 3 - NEW ISSUE)
- S-1 CISTRON BIOTECHNOLOGY INC, 10 BLOOMFIELD AVE, PINE BROOK, NJ 07058 (201) 575-1700 - 1,150,000 (\$7,762,500) COMMON STOCK, 3,750,000 (\$13,125,000) COMMON STOCK, 3,750,000 (\$20,625,000) COMMON STOCK, 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS, 100,000 (\$810,000) COMMON STOCK. (FILE 33-5824 - MAY. 20) (BR. 6 - NEW ISSUE)
- N-1A LEXINGTON TAX EXEMPT BOND TRUST, PARK 80 WEST PLZ TWO, SADDLE BROOK, NJ 07662 - INDEFINITE SHARES. (FILE 33-5827 - MAY. 20) (BR. 18 - NEW ISSUE)
- S-1 IMAGINE FILMS ENTERTAINMENT INC, 1875 CENTURY PK EAST, 6TH FL, LOS ANGELES, CA 90067 (213) 201-2546 - 1,917,050 (\$13,419,350) COMMON STOCK, 639,016 (\$5,367,734.40) COMMON STOCK, 166,700 (\$1,400,280) COMMON STOCK, 55,566 (\$466,754.40) COMMON STOCK. UNDERWRITER: ALLEN & CO INC. (FILE 33-5831 - MAY. 20) (BR. 12 - NEW ISSUE)
- S-1 MUELLER MERGER CORP, 500 WEST ELCORADO ST, DECATUR, IL 62525 (217) 423-4471 - 60,000,000 (\$60,000,000) STRAIGHT BONDS, 125,000,000 (\$125,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-5835 - MAY. 20) (BR. 6 - NEW ISSUE)
- S-1 ESTRELLA COMMUNICATIONS INC, 1139 GRAND CENTRAL AVE, GLENDALE, CA 91201 (818) 502-5700 - 5,250,000 (\$5,250,000) STRAIGHT BONDS, 5,250,000 (\$5,250,000) STRAIGHT BONDS. (FILE 33-5838 - MAY. 20) (BR. 7 - NEW ISSUE)
- F-6 TEIJIN LTD/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-5841 - MAY. 20) (BR. 99)
- S-1 AMERICAN CRUISE LINES INC, ONE MARINE PK, HADDAM, CT 06438 (203) 345-0638 - 210,000 (\$2,310,000) COMMON STOCK, 595,000 (\$6,545,000) COMMON STOCK. (FILE 33-5842 - MAY. 20) (BR. 4 - NEW ISSUE)
- S-1 NEVSUR INC, 12740 HILLCREST RD STE 209, DALLAS, TX 75230 - 1,249,980 COMMON STOCK. (FILE 33-5843 - MAY. 19) (BR. 6 - NEW ISSUE)
- S-8 TENNEY ENGINEERING INC, 1090 SPRINGFIELD RD, UNION, NJ 07083 (201) 686-7870 - 120,000 (\$510,000) COMMON STOCK. (FILE 33-5845 - MAY. 20) (BR. 10)
- S-3 POSSIS CORP, 750 PENN AVE SOUTH, MINNEAPOLIS, MN 55426 (612) 545-1471 - 30,800 (\$1,085,700) COMMON STOCK. (FILE 33-5846 - MAY. 20) (BR. 9)
- S-8 WILLAMETTE INDUSTRIES INC, 3800 FIRST INTERSTATE TOWER, 1300 SW FIFTH AVE, PORTLAND, OR 97201 (503) 227-5581 - 1,266,667 (\$44,650,011) COMMON STOCK. (FILE 33-5847 - MAY. 20) (BR. 8)
- S-8 VAC TEC SYSTEMS INC, 2590 CENTRAL AVE, BOULDER, CO 80301 (303) 449-5180 - 2,000,000 (\$1,280,000) COMMON STOCK. (FILE 33-5848 - MAY. 20) (BR. 9)
- S-8 CITIZENS FIRST BANCORP INC/NJ, 208 HARRISTOWN RD, GLEN ROCK, NJ 07452 (201) 445-3400 - 100,000 (\$2,710,000) COMMON STOCK. (FILE 33-5849 - MAY. 20) (BR. 1)
- S-3 FIRST AMERICAN CORP /TN/, FIRST AMERICAN CTR, NASHVILLE, TN 37237 (615) 748-2100 - 1,265,000 (\$37,317,500) COMMON STOCK. (FILE 33-5850 - MAY. 20) (BR. 1)

- N-1A TECUMSEH TAX FREE FUND - INDEFINITE SHARES. (FILE 33-5851 - MAY. 20) (BR. 18 - NEW ISSUE)
- S-1 SEVILLE ENERGY PARTNERS 1986 1 LP - 20,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5853 - MAY. 20) (BR. 4 - NEW ISSUE)
- S-3 NORTHWEST NATURAL GAS CO. 220 NW SECOND AVE. ONE PACIFIC SQ, PORTLAND, OR 97209 (503) 226-4211 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. (FILE 33-5854 - MAY. 20) (BR. 7)
- S-3 BAXTER TRAVENOL LABORATORIES INC. ONE BAXTER PKWY, DEERFIELD, IL 60015 (312) 948-2000 - 34,865 (\$653,718.75) COMMON STOCK. (FILE 33-5857 - MAY. 21) (BR. 8)
- S-3 DREYERS GRAND ICE CREAM INC. 5929 COLLEGE AVE, OAKLAND, CA 94618 (415) 652-8187 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5858 - MAY. 21) (BR. 4)
- S-3 K MART CORP. 3100 W BIG BEAVER RD, TROY, MI 48084 (313) 643-1000 - 700,000,000 (\$700,000,000) STRAIGHT BONDS. (FILE 33-5860 - MAY. 21) (BR. 2)
- S-3 CALUMET INDUSTRIES INC. THREE ILLINOIS CTR STE 424, 303 E WACKER DR. CHICAGO, IL 60601 (312) 565-4120 - 498,212 (\$4,982,120) COMMON STOCK. (FILE 33-5861 - MAY. 21) (BR. 12)
- S-8 TENNECO INC. TENNECO BLDG. HOUSTON, TX 77002 (713) 757-2131 - 600,000 (\$600,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5862 - MAY. 21) (BR. 4)
- S-8 TENNECO INC. TENNECO BLDG. HOUSTON, TX 77002 (713) 757-2131 - 1,700,000 (\$1,700,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5863 - MAY. 21) (BR. 4)
- S-8 TENNECO INC. TENNECO BLDG. HOUSTON, TX 77002 (713) 757-2131 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5864 - MAY. 21) (BR. 4)
- S-8 TENNECO INC. TENNECO BLDG. HOUSTON, TX 77002 (713) 757-2131 - 6,800,000 (\$6,800,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5865 - MAY. 21) (BR. 4)
- S-8 TENNECO INC. TENNECO BLDG. HOUSTON, TX 77002 (713) 757-2131 - 300,000 (\$300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5866 - MAY. 21) (BR. 4)
- S-8 TENNECO INC. TENNECO BLDG. HOUSTON, TX 77002 (713) 757-2131 - 125,000,000 (\$125,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5867 - MAY. 21) (BR. 4)
- S-8 TEMPLE INLAND INC. 303 S TEMPLE DR. P O DRAWER N. DIBOLL, TX 75941 (409) 829-2211 - 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5868 - MAY. 21) (BR. 8)
- S-1 MEDMASTER SYSTEMS INC. 2176 N MAIN ST. LOGAN, UT 84321 (801) 753-4101 - 805,000 (\$4,025,000) COMMON STOCK. 805,000 (\$2,012,500) COMMON STOCK. 70,000 (\$10) WARRANTS. OPTIONS OR RIGHTS. 70,000 (\$420,000) COMMON STOCK. 70,000 (\$175,000) COMMON STOCK. (FILE 33-5872 - MAY. 21) (BR. 11)
- S-8 CORESTATES FINANCIAL CORP. BROAD & CHESTNUT STS PO BOX 7618, PHILADELPHIA, PA 19101 (215) 629-3986 - 1,500,000 (\$61,035,000) COMMON STOCK. (FILE 33-5874 - MAY. 21) (BR. 1)
- S-3 GENERAL TELEPHONE CO OF MICHIGAN, 19845 US 31 NORTH, WESTFIELD, IN 46074 (317) 896-6464 - 80,000,000 (\$80,800,000) MORTGAGE BONDS. (FILE 33-5882 - MAY. 21) (BR. 7)
- S-8 FULTON FINANCIAL CORP. ONE PENN SQ. PO BOX 4887, LANCASTER, PA 17604 (717) 291-2411 - 200,000 (\$10,200,000) COMMON STOCK. (FILE 33-5965 - MAY. 21) (BR. 2)

REGISTRATIONS EFFECTIVE

May 1: Bishops Woods I, 33-2827-C; Builders Transport, Inc., 33-5057; Centronics Data Computer Corp., 33-5333; Church & Dwight Co., Inc., 33-4872; CNB Bancshares, Inc., 33-4392; Conseco, Inc., 33-4366, 33-4367; Emhart Corporation, 33-5026; Export Development, 33-5207; Fidelity Leasing Income Fund III, LP, 33-2365; First Financial Fund, Inc., 33-3687; First Financial Management Corporation, 33-4778; Fulton Financial Corporation, 33-4980; Hartford Life Insurance Company, 33-3807; Hartford Variable Annuity

Life Insurance Company DC Variable Account-II, 33-4089; Hartford Zero Coupon Treasury Fund, Inc., 33-1698; International Surgical and Pharmaceutical Corporation, 33-2078-NY; MacKay-Shields Mainstay Series Fund, 33-2610; MacKay-Shields Mainstay Tax Free Bond Fund, 33-2611; Mississippi Power & Light Company, 33-5049; Lomas Mortgage Funding Corporation, 33-4030; Nobel Insurance Limited, 33-4331; Ohio Edison Company, 33-5081; Southwest Gas Corporation, 33-4879; Stone & Webster, Incorporated, 33-4937; Susquehanna Bancshares, Inc., 33-4210; Tri-Continental Corporation, 2-89644; United Fire & Casualty Company, 33-4389.

May 2: ACI Holdings, Inc., 33-5369; AMR Corporation, 33-5269; Arlington Finance Corporation, 33-2917; Baxter Travenol Laboratories, Inc., 33-5212; Carolina Power & Light Company, 33-5133, 33-5134; Duke Power Company, 33-5162, 33-5163; Enx Oil & Gas Income Program III, 33-4755; FMC Corporation, 33-5242; International Clinical Laboratories, Inc., 33-5056; Lifetime Communities, Inc., 33-4696; Mesa Contract Mining, Inc., 2-99518-D; Monvert Financial Corp., 33-4503-B; The Municipal Bond Trust, Insured Series 32, 33-1156; Primages, Inc., 33-4541; Riedel Environmental Technologies, Inc., 33-4132; Society Corporation, 33-5064; Sovran Financial Corporation, 33-4846; Sun Equities Corporation, 33-3279; Westcorp, 33-4295.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000) / %OWNED	CUSIP / PRIOR%	FILING STATUS
AEONCA INC	COM			145	00784210	
FLEET AEROSPACE CORP		14D-1	5/22/86	4.8	0.0	NEW
AMERICAN AGRONDMICS CORP	COM			6,467	02373510	
ORANGE-CD INC		13D	5/12/86	17.4	0.0	NEW
AMERICAN AGRONDMICS CORP	COM			6,467	02373510	
SUMMIT RESOURCES INC MICHIGAN		13D	5/12/86	17.4	0.0	NEW
AMERICAN FIRST CORP OKLA	COM			264	02616110	
JAMES DAN WILLIAM II		13D	4/30/86	4.9	0.0	NEW
AMERICAN FIRST CORP OKLA	COM			285	02616110	
PARKER RICHARD M		13D	4/30/86	5.3	0.0	NEW
AMERICAN FIRST CORP OKLA	COM			280	02616110	
PARKER STEPHEN H		13D	4/30/86	5.2	0.0	NEW
AMERICAN OIL & GAS CORP	COM			385	02871210	
CARMICHAEL DAVID M		13D	4/25/86	5.7	0.0	NEW
AZTEC RES CORP	COM			2,014	05500310	
WEPCO ENERGY CO		13D	5/19/86	24.7	14.4	UPDATE
CAMBRIDGE ROYALTY CO	COM			165	13249810	
HANK & CO		13D	5/12/86	5.8	0.0	NEW
CAMBRIDGE ROYALTY CO	COM			286	13249810	
KILGORE JOHN E JR		13D	5/12/86	10.1	0.0	RVSION

ACQUISITION REPORTS CONT.

CAMBRIDGE ROYALTY CO RABENSBURG AUBREY H ET AL	COM	13D	5/12/86	625 22.0	13249810 0.0	NEW
CAYUGA SVGS BK NEW MILFORD SVGS BK	COM	13D	5/12/86	84 10.0	14979210 5.2	UPDATE
CENTRONICS DATA COMPUTER CP ANDERSEN G CHRIS	COM	13D	5/13/86	3,232 13.2	15640210 0.0	NEW
CHOCK FULL O NUTS CORP BLACK PAGE M	COM	13D	5/21/86	130 2.7	17026810 20.3	UPDATE
COMDATA NETWORK INC CARTER DONALD C ET AL	COM	13D	5/20/86	1,054 5.1	20032410 5.1	UPDATE
CORDURA CORP ITOL ACQUISITION	COM	14D-1	5/22/86	0 0.0	21866110 0.0	NEW
DI GIORGIO CORP MIM LIMITED ET AL	COM	13D	5/12/86	372 5.5	25243510 0.0	NEW
EMETT & CHANDLER COS INC GOLDMAN SACHS & CO	COM	13D	5/19/86	0 0.0	29120510 5.8	UPDATE
FEDERAL SIGNAL CORP MCGOWEN THOMAS TRUSTEE ET AL	COM	13D	5/16/86	359 4.3	31385510 6.2	UPDATE
FLORIDA COML BKS INC CULVERHOUSE HUGH F	COM	13D	4/25/86	1,467 40.9	34060710 40.8	UPDATE
FORTUNE FINL GROUP INC AMERICAN EQUITIES GRP ET AL	COM	13D	5/14/86	0 0.0	34965110 9.4	UPDATE
GRAINGER W W INC GRAINGER DAVID W	COM	13D	3/10/86	4,214 14.6	38480210 15.8	UPDATE
ORANGE CO INC SUMMIT RESOURCES INC	COM	13D	5/12/86	546 13.1	68417610 12.9	UPDATE
PACIFIC GAMBLE ROBINSON CO MC TRANSITORY ACQUISITN ET AL	COM	14D-1	5/22/86	1,867 93.8	69429110 93.6	UPDATE
PLAINS RES INC BANKS MID AMERICA INC ET AL	COM	13D	5/21/86	1,117 17.9	72654010 20.0	UPDATE
PRODUCTION OPERATORS CORP SHAMROCK ASSOC ET AL	COM	13D	5/16/86	961 12.2	74308010 11.1	UPDATE
QUOTRON SYS INC CITICORP	COM	14D-1	5/27/86	0 0.0	74912010 0.0	NEW
REID ROWELL INC GOTTWALD F D JR ET AL	COM	13D	3/20/86	0 0.0	75926510 34.6	UPDATE
ROCKY MOUNTAIN AVIATION TEXAS AIR CORP	COM	13D	5/ 1/86	1,186 86.9	77467210 0.0	NEW
ROLLINS COMMUNICATIONS INC HERITAGE COMMUNICATIONS INC	COM	13D	5/13/86	6,351 43.5	77570810 0.0	NEW
TRANSAMERICA RLTY INVS TRANSAMERICA CORP	SH BEN INT	13D	5/21/86	1,127 40.0	89390210 39.6	UPDATE
WESTCHESTER FINL SVCS CORP BUILTLAND PARTNERS	COM	13D	5/14/86	0 0.0	95737810 10.3	UPDATE
WESTCHESTER FINL SVCS CORP MUTUAL SHARES CORP ET AL	COM	13D	5/14/86	133 7.2	95737810 0.0	NEW
WRIGLEY WM JR CO OFFIELD WRIGLEY	COM	13D	4/16/86	2,227 15.8	98252610 10.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACTON CORP	4,7	05/13/86	
AFG INDUSTRIES INC	5	05/16/86	
ALFA RESOURCES INC	2,5	05/07/86	
AMALGAMATED SUGAR CO	5,7	05/13/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	5	05/22/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	5	05/22/86	
AMERICAN EXPLORATION CO	5,7	05/12/86	
AMFESCO INDUSTRIES INC	4,7	05/08/86	
APPLIED MEDICAL DEVICES INC	4	04/25/86	
ARKANSAS POWER & LIGHT CO	5	05/16/86	
ARKLA INC	5,7	05/01/86	AMEND
ASHLAND OIL INC	5,7	05/15/86	
BASTIAN INDUSTRIES INC	5	05/13/86	
BAXTER TRAVENOL LABORATORIES INC	5,7	05/23/86	
BELCOR INC	7	12/30/85	AMEND
BRACKEN EXPLORATION CO	2,7	05/15/86	
CABLEGUARD INC	5,7	05/16/86	
CITY INVESTING CO LIQUIDATING TRUST	5,7	05/02/86	
CLINI THERM CORP	2,7	05/16/86	
COLLATERALIZED MORTGAGE SECURITIES CORP	5,7	03/26/86	
COMDATA NETWORK INC	5,7	05/21/86	
COSMETIC SCIENCES INC	5,7	05/07/86	
CRYSTAL BRANDS INC	5,7	05/21/86	
DIGITAL METCOM INC	5,7	03/26/86	
DIVERSIFIED INDUSTRIES INC	2,5,7	05/12/86	
DSC COMMUNICATIONS CORP	5,7	05/12/86	
ECONOMICS LABORATORY INC	5,7	05/09/86	
EX CEL RESOURCES INC	1,7	04/21/86	AMEND
FIRST CENTRAL FINANCIAL CORP	5,7	05/20/86	
FLIGHT INTERNATIONAL GROUP INC	2,7	08/13/85	
FOLKS RESTAURANTS INC	5	05/15/86	
FRIES ENTERTAINMENT INC	5,7	05/03/86	
GAMBLING TIMES INC	4,7	05/06/86	
GREAT AMERICAN CORP	5,7	05/20/86	
GREAT EASTERN INTERNATIONAL INC	7	05/15/86	AMEND
H&S TREAT & RELEASE INC	5	05/08/86	
HARTE HANKS COMMUNICATIONS INC	2,7	05/02/86	
HOGAN SYSTEMS INC	5,7	05/07/86	
HOLIDAY CORP	5,7	05/16/86	
HOLIDAY INNS INC	5,7	05/16/86	
INTERDYNE CO	5	05/21/86	
INTERMAGNETICS GENERAL CORP	5	05/08/86	
INTERMEDICS INC	2,5,7	05/02/86	
INTERNATIONAL BANKNOTE CO INC	7	03/04/86	AMEND
INTERNATIONAL CLASSIC MOTORCARS INC	2	05/15/86	
IOWA SOUTHERN UTILITIES CO	2	05/09/86	
IRE REAL ESTATE GROWTH FUND LTD SERIES 2	2,7	01/31/86	AMEND
K TEL INTERNATIONAL INC	5	05/20/86	
KANSAS CITY SOUTHERN INDUSTRIES INC	2,7	05/07/86	

RECENT 8K FILINGS CONT.

KELLETT CORP	6	05/02/86	
KEYCORP	5.7	03/31/86	
LAUREL ENTERTAINMENT INC /NEW LLC CORP	5.7	05/09/86	
	5.7	05/13/86	
LOUISIANA POWER & LIGHT CO /LA/ MACANDREWS & FORBES GRUP INC	5	05/16/86	
	7	03/10/86	AMEND
MACANDREWS & FORBES HOLDINGS INC	7	03/10/86	AMEND
MEDCO CONTAINMENT SERVICES INC	5.7	05/08/86	
MESA MEDICAL INC	5	05/13/86	
MIDDLE SCUTH UTILITIES INC	5	05/16/86	
MISSISSIPPI POWER & LIGHT CO	5	05/16/86	
MIW INVESTORS OF WASHINGTON	5.7	05/15/86	
MONITERM CORP	5	05/22/86	
NATIONAL DISTILLERS & CHEMICAL CORP	5.7	05/22/86	
NEW ORLEANS PUBLIC SERVICE INC	5	05/16/86	
NEWMAN COMMUNICATIONS CORP	5	05/13/86	
NORTHERN PACIFIC CORP	5	05/06/86	
PARKWAY CO	4.7	05/06/86	
PHIBRO SALOMON INC	5.7	04/14/86	
POREX TECHNOLOGIES CORP /DE/ POTLATCH CORP	5	05/08/86	
	5.7	04/15/86	
PRE PAID LEGAL SERVICES INC	7	09/27/85	AMEND
REXCOM SYSTEMS CORP	NO ITEMS	05/19/86	AMEND
REXNORD INC	5	05/01/86	
RYANS FAMILY STEAK HOUSES INC	5	05/22/86	
SELECTORS INC	3.5.7	05/16/86	
SIERRA CAPITAL REALTY TRUST IV	2.7	05/07/86	
SILVAR LISCO	7	03/11/86	AMEND
SPEIZMAN INDUSTRIES INC /DE/ THERAPEUTIC TECHNOLOGIES INC	2.7	05/06/86	
	5.7	03/20/86	
THERMO ANALYTICAL INC	7	02/20/86	AMEND
TIFFANY INDUSTRIES INC	5	05/16/86	
TODD AO CORP	7	03/14/86	AMEND
TRANS WORLD AIRLINES INC /NEW/ TRANS WORLD AIRLINES INC /NEW/ TRILOGY LTD	7	02/27/86	AMEND
	5.7	03/31/86	
	2.7	05/12/86	
TYSON FOODS INC	2.7	05/08/86	
UNITED WESTERN ENERGY CORP	5	05/02/86	
USAA INCOME PROPERTIES II LTD PARTNERSHI	7	04/15/86	
USAA INCOME PROPERTIES III LTD PARTNERSH	7	04/15/86	
VISIONTECH INC	4.5	05/21/86	
WHIRLPOOL CORP /DE/ WINTHROP FINANCIAL ASSCCAIATES	5.7	05/21/86	
	2.7	05/09/86	
XEMED INC	4.5	11/15/85	
ZEUS COMPONENTS INC	5	03/26/86	