

sec news digest

Issue 86-~~65~~ 65

April 4, 1986

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 8, 1986 - 2:30 p.m.

The subject matter of the April 8 closed meeting will be: Institution of injunctive actions; Institution of administrative proceeding of an enforcement nature; Settlement of administrative proceeding of an enforcement nature; Settlement of injunctive action; Regulatory matter regarding financial institution.

OPEN MEETING - THURSDAY, APRIL 10, 1986 - 10:00 a.m.

The subject matter of the April 10 open meeting will be:

(1) Consideration of a petition for reconsideration of an earlier decision not to institute a rulemaking proceeding under Section 19(c) of the Securities Exchange Act of 1934 to exempt Special Purpose Broker-Dealers from certain requirements of the rules of the National Association of Securities Dealers, Inc. FOR FURTHER INFORMATION, PLEASE CONTACT Katherine England at (202) 272-2882.

(2) Consideration of whether to issue a release adopting an amendment to Rule 9b-1 under the Securities Exchange Act of 1934 which deletes from the Rule the requirement that an options disclosure document contain information regarding the uses of the options classes covered by the document. The release also clarifies other aspects of the Rule concerning the transaction costs, margin requirements and tax consequences of options trading. FOR FURTHER INFORMATION, PLEASE CONTACT Holly H. Smith at (202) 272-2415.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Gerald Laporte at (202) 272-3085

COMMISSION ANNOUNCEMENTS

EDGAR STATUS REPORT

A status report on the Edgar (Electronic Data Gathering Analysis and Retrieval) system was released today.

ADDITION TO WEEKLY CALENDAR

On Saturday, April 5 at 12:00 p.m., Commissioner Grundfest will address the American Bar Association, Section of Corporation, Banking and Business Law's Eleventh Annual Spring Meeting at the Hyatt Regency Baltimore on the Inner Harbor. The subject of his speech will be "Carnation Revisited."

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST CAL CAULFIELD AND COMPANY, INC.
AND CALVIN L. CAULFIELD AFFIRMED

The Commission affirmed sanctions imposed by the NASD on Cal Caulfield and Company, Inc., an Overland Park, Kansas brokerage firm, and its president, Calvin L. Caulfield. The NASD censured the firm and Caulfield, fined them \$1,000, jointly and severally, and ordered Caulfield to attend a staff interview to obtain guidance respecting the NASD's areas of complaint.

The Commission found, as has the NASD, that during various periods from October 1981 to August 1982, respondents failed to make or keep current the firm's books and records in a number of respects, and that, as a result of the firm's recordkeeping deficiencies, respondents filed materially inaccurate FOCUS reports for the period ending June 30, 1982.

In affirming the "relatively lenient" sanctions imposed by the NASD, the Commission emphasized that its recordkeeping rules are a keystone of the surveillance of broker-dealers by its staff and the securities industry's self-regulatory bodies. (Rel. 34-23050)

CIVIL PROCEEDINGS

MEADOW FRESH FARMS, INC., OTHERS ENJOINED

The Atlanta Regional Office filed a complaint on March 26 in the U.S. District Court for the Northern District of Georgia against Meadow Fresh Farms, Inc. (MF Farms), Meadow Fresh Foods International Corporation (MF Foods), Meridian Management, Inc., Benjamin H. Fogelson, Mickale T. Hood, Ricky L. Bazzill and Pete P. Lapina, alleging violations of the registration, antifraud and broker-dealer registration provisions of the Securities Act and Exchange Act. MF Farms, Fogelson, Bazzill and Lapina consented, without admitting or denying the complaint's allegations, to Permanent Injunctions signed by the Court on March 28.

The complaint alleges that from approximately February through August 1984, the defendants sold approximately 5.5 million shares of MF Farms and MF Foods common stock to over 480 investors nationwide and raised over \$1.5 million. Further, the complaint alleges that the defendants made numerous misrepresentations of material facts and omitted to state facts concerning, among other things, the use of proceeds received from investors; a public stock offering of MF Farms and/or MF Foods common stock; MF Farms' and MF Foods' financial condition; and commissions and/or other remuneration paid to individual defendants and the stock price.

In addition, Fogelson, Bazzill and Lapina agreed to return to investors approximately \$175,000, \$95,000 and \$60,000, respectively. (SEC v. Meadow Fresh Farms, Inc., et al., USDC NDGA, Atlanta Division, Civil Action No. C86-697A). (LR-11047)

INVESTMENT COMPANY ACT RELEASES

LEHMAN INSTITUTIONAL FUNDS TRUST;
LEHMAN INTERNATIONAL DOLLAR FUNDS, INC.

Orders have been issued declaring that Lehman Institutional Funds Trust and Lehman International Dollar Funds, Inc. have ceased to be investment companies. (Rel. IC-15026; IC-15027 - April 2)

PARIBAS TRUST FOR INSTITUTIONS

An order has been issued permitting Paribas Trust for Institutions to assess a contingent deferred sales load. (Rel. IC-15028 - April 2)

CONTINENTAL U.S. GOVERNMENT PLUS FUND TRUST

An order has been issued permitting Continental U.S. Government Plus Fund Trust, Continental Capital Appreciation Plus Fund Trust, Continental Option Income Plus Fund II Trust, Continental Money Market Fund Trust and Continental Tax-Exempt Money Market Fund Trust to assess (and waive) a contingent deferred sales load, and permitting certain offers of exchange. (Rel. IC-15029 - April 2)

NATIONWIDE TAX-FREE FUND

An order has been issued exempting Nationwide Tax-Free Fund and Nationwide Financial Services, Inc. from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) and Rules 22c-1 and 22d-1 to permit the Fund to assess and, in certain cases, waive a contingent deferred sales charge on redemptions of its shares. (Rel. IC-15030 - April 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23092)

WITHDRAWAL GRANTED

An order has been issued granting the application of CALIFORNIA REAL ESTATE INVESTMENT to withdraw its shares of beneficial interest, \$1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-23091)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENES OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. filed a proposed rule change which became effective under Section 19(b)(3)(A) (SR-MSE-86-3) amending the floor equipment maintenance fees charged to members. (Rel. 34-23086)

TRUST INDENTURE ACT RELEASES

STORAGE EQUITIES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Storage Equities, Inc. that the trusteeship of Trust Services of America, Inc. is not so likely to involve a material conflict of interest as to make it necessary to disqualify Trust Services from acting as trustee under a 12th supplemental indenture to an existing indenture qualified under the Act. (Rel. TI-1095)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 ARI INC. E 9922 MONTGOMERY. SPOKANE, WA 99212 (509) 534-8797 (FILE 33-4016-S - MAR. 14) (BR. 4 - NEW ISSUE)

S-3 WRIGHT BARRY CORP. ONE NEWTON EXECUTIVE PK, NEWTON LOWER FALLS, MA 02162 (617) 965-5800 - 144,850 (\$3,005,637.50) COMMON STOCK. (FILE 33-4242 - MAR. 27) (BR. 13)

S-18 WATER SPORTS NETWORK INC. 2520 WESTLAKE AVE N. SEATTLE, WA 98109 (206) 283-3900 - 6,000,000 (\$3,600,000) COMMON STOCK. 800,000 (\$240,000) COMMON STOCK. UNDERWRITER: LAVIGNE RICHARD CHRISTMAN INC. (FILE 33-4277-S - MAR. 25) (BR. 8 - NEW ISSUE)

S-18 FABALON CO INC. 1831 N 57TH ST, PHILADELPHIA, PA 19131 (215) 878-8702 - 1,960,000 (\$3,920,000) COMMON STOCK. 3,960,000 WARRANTS. OPTIONS OR RIGHTS. 3,960,000 (\$3,465,000) COMMON STOCK. UNDERWRITER: PRYOR GOVAN COUNTS & CO INC. (FILE 33-4281-W - MAR. 25) (BR. 9 - NEW ISSUE)

- S-18 ROCKY MOUNTAIN WATER WORKS INC. 2918 AUSTIN BLUFFS PWKY STE 201, COLORADO SPRINGS, CO 80907 (303) 528-6444 - 18,750,000 (\$1,500,000) COMMON STOCK. 18,750,000 WARRANTS, OPTIONS OR RIGHTS. 18,750,000 (\$1,500,000) COMMON STOCK. UNDERWRITER: FIRST INTERSTATE SECURITIES INC. (FILE 33-4283-D - MAR. 24) (BR. 7 - NEW ISSUE)
- S-18 AZATECH INC - 10,000,000 (\$300,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-4288-NY - MAR. 25) (BR. 12 - NEW ISSUE)
- S-8 INTERNATIONAL RESEARCH & DEVELOPMENT CORP. 500 N MAIN ST. MATTAWAN, MI 49071 (616) 668-3336 (FILE 33-4348 - MAR. 28) (BR. 8)
- S-1 MAIL BOXES ETC. 5555 OBERLIN DR, SAN DIEGO, CA 92121 (619) 452-1553 - 505,167 (\$5,051,670) COMMON STOCK. 254,833 (\$2,948,330) COMMON STOCK. UNDERWRITER: MORGAN OLMSTEAD KENNEDY & GARDNER INC. (FILE 33-4349 - MAR. 27) (BR. 6 - NEW ISSUE)
- S-1 HOME SHOPPING NETWORK INC. 1529 U S HIGHWAY 19 SOUTH, CLEARWATER, FL 33546 (813) 530-9455 - 260,000 (\$4,160,000) COMMON STOCK. 1,235,000 (\$19,760,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-4356 - MAR. 27) (BR. 2 - NEW ISSUE)
- S-3 UNION CAMP CORP. 1600 VALLEY RD. WAYNE, NJ 07470 (201) 628-2000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-4364 - MAR. 27) (BR. 8)
- S-1 CONSECO INC. 11550 N MERIDIAN ST STE 500, CARMEL, IN 46032 (317) 573-6100 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4367 - MAR. 27) (BR. 9)
- S-8 ABBOTT LABORATORIES. ABBOTT PK, INTERSECTION OF STATE ROUTES 43 & 137, NORTH CHICAGO, IL 60064 (312) 937-5200 - 3,500,000 (\$279,125,000) COMMON STOCK. (FILE 33-4368 - MAR. 27) (BR. 4)
- S-1 PRIME CAPITAL CORP. 1701 GOLF ROAD TOWER II, ROLLING MEADOWS, IL 60008 (312) 593-1300 - 250,000 (\$3,250,000) COMMON STOCK. 900,000 (\$11,700,000) COMMON STOCK. UNDERWRITER: BRACEWELL & PATTERSON. (FILE 33-4369 - MAR. 27) (BR. 5 - NEW ISSUE)
- S-1 PSF INC. 9432 OLD KATY RD. HOUSTON, TX 77055 (713) 464-9451 - 800,000 (\$12,800,000) COMMON STOCK. 2,420,000 (\$38,720,000) COMMON STOCK. (FILE 33-4370 - MAR. 27) (BR. 9 - NEW ISSUE)
- S-3 ADI ELECTRONICS INC. 101 TRADE ZONE DR, RONCONKOMA, NY 11779 (516) 737-1800 - 200,000 (\$500,000) COMMON STOCK. 35,702 (\$124,957) COMMON STOCK. 50,000 (\$200,000) COMMON STOCK. (FILE 33-4372 - MAR. 27) (BR. 3)
- S-11 NASH PHILLIPS COPUS SECURITIES FUNDING CORP. 6010 BROCKS ST, AUSTIN, TX 78761 (512) 458-1141 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-4373 - MAR. 27) (BR. 12)
- S-6 MUNICIPAL SECURITIES TRUST 44TH DISCOUNT SERIES. 55 WATER ST, C/O BEAR STEARNS & CO. NEW YORK, NY 10041 - 15,000 (\$9,750,000) UNIT INVESTMENT TRUST. (FILE 33-4374 - MAR. 27) (BR. 16 - NEW ISSUE)
- S-1 KEYSTONE MEDICAL CORP. 30 S 17TH ST, STE 1300, PHILADELPHIA, PA 19103 (215) 972-802. - 6,900 (\$6,900,000) CONVERTIBLE DEBENTURES AND NOTES. 103,500 (\$892,687.50) COMMON STOCK. 600 (\$6) WARRANTS, OPTIONS OR RIGHTS. 600 (\$720,000) COMMON STOCK. 320,000 (\$2,760,000) COMMON STOCK. (FILE 33-4375 - MAR. 27) (BR. 6)
- S-8 SECURITY PACIFIC CORP. 333 S HOPE ST. LOS ANGELES, CA 90071 (213) 613-4540 - 1,012,167 (\$38,652,100) COMMON STOCK. (FILE 33-4377 - MAR. 28) (BR. 2)
- S-1 ARBOR DRUGS INC. 1818 MAPLELAWN, TROY, MI 48064 (313) 643-9420 - 1,100,000 (\$20,900,000) COMMON STOCK. 1,100,000 (\$20,900,000) COMMON STOCK. UNDERWRITER: PLAIR WILLIAM & CO. DREXEL BURNHAM LAMBERT INC. SALOMON BROTHERS INC. (FILE 33-4378 - MAR. 28) (BR. 4 - NEW ISSUE)
- S-2 MID SOUTH BANCSHARES NC INC. 338 CARTHAGE ST, SANFORD, NC 27330 (919) 774-8600 - 4,000,000 (\$4,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4379 - MAR. 28) (BR. 2)
- S-8 SBARRO INC. 1 HUNTINGTON QUADRANGLE, MELVILLE, NY 11747 (516) 454-6710 - 95,500 (\$880,000) COMMON STOCK. 204,500 (\$5,216,950) COMMON STOCK. (FILE 33-4380 - MAR. 28) (BR. 11)

- S-3 BORDEN INC. 277 PARK AVE. NEW YORK, NY 10172 (212) 573-4000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-4381 - MAR. 28) (BR. 3)
- N-1A TAX FREE TRUST OF OREGON, 200 PARK AVE. STE 2530, NEW YORK, NY 10017 (212) 697-6666 - INDEFINITE SHARES. UNDERWRITER: AQUILA DISTRIBUTORS INC. (FILE 33-4382 - MAR. 28) (BR. 17 - NEW ISSUE)
- S-2 CHEMICAL FINANCIAL CORP. 333 E MAIN ST. MIDLAND, MI 48640 (517) 631-3310 - 75,000 (\$2,925,000) COMMON STOCK. 75,000 COMMON STOCK. (FILE 33-4383 - MAR. 28) (BR. 1)
- S-3 PACIFIC NORTHWEST BELL TELEPHONE CO /PRED/, SIXTEEN HUNDRED BELL PLAZA. SEATTLE, WA 98191 (206) 345-2211 - 450,000,000 (\$450,000,000) STRAIGHT BONDS. (FILE 33-4385 - MAR. 28) (BR. 7)
- S-8 ALC COMMUNICATIONS CORP. 30300 TELEGRAPH RD. BIRMINGHAM, MI 48010 (313) 647-6920 - 502,434 (\$4,240,542.96) COMMON STOCK. 11,660 (\$87,450,000) PREFERRED STOCK. (FILE 33-4386 - MAR. 28) (BR. 7)
- S-8 ALC COMMUNICATIONS CORP. 30300 TELEGRAPH RD. BIRMINGHAM, MI 48010 (313) 647-6920 - 1,586,052 (\$13,386,278.88) COMMON STOCK. (FILE 33-4387 - MAR. 28) (BR. 7)
- S-1 AMERICAN PASSAGE MARKETING CORP. 500 3RD AVE W. SEATTLE, WA 98119 (206) 282-8111 - 325,000 (\$3,250,000) COMMON STOCK. 825,000 (\$8,250,000) COMMON STOCK. UNDERWRITER: ROETTCHER & CO INC. CABLE HCWSE & RAGEN. (FILE 33-4388 - MAR. 28) (BR. 6 - NEW ISSUE)
- S-8 MARTIN MARIFTTA CORP. 6801 ROCKLEDGE DR. BETHESDA, MD 20817 (301) 897-6000 - 50,000 (\$2,025,000) COMMON STOCK. (FILE 33-4391 - MAR. 28) (BR. 12)
- S-4 CNB BANCSHARES INC. 20 NORTHWEST THIRD ST. EVANSVILLE, IN 47708 (812) 464-3400 - 600,000 (\$27,048,000) COMMON STOCK. (FILE 33-4392 - MAR. 28) (BR. 2)
- S-1 COAST RV INC. 1705 JUNCTION AVE. STE 110, SAN JOSE, CA 95112 (408) 436-0877 - 400,000 (\$3,850,000) COMMON STOCK. 635,000 (\$6,111,875) COMMON STOCK. (FILE 33-4393 - MAR. 28) (BR. 4)
- S-4 FIRST NATIONAL CINCINNATI CORP. FIRST NATL BANK CTR, 425 WALNUT ST, CINCINNATI, OH 45201 (513) 632-4000 - 179,280 (\$4,161,000) COMMON STOCK. (FILE 33-4394 - MAR. 28) (BR. 1)
- S-3 IC INDUSTRIES INC. ONE ILLINOIS CTR. 111 E WACKER DR. CHICAGO, IL 60601 (312) 565-3000 - 87,023 (\$4,079,203) COMMON STOCK. (FILE 33-4395 - MAR. 28) (BR. 3)
- S-3 UNION BANCORP /CA/, 445 S FIGUERCA ST. LOS ANGELES, CA 90071 (213) 236-5000 - 120 (\$60,000,000) PREFERRED STOCK. (FILE 33-4396 - MAR. 28) (BR. 2)
- S-3 CITICORP. 399 PARK AVE. NEW YORK, NY 10043 (212) 559-1000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-4400 - MAR. 28) (BR. 1)
- S-3 WICKES COMPANIES INC/DE. 3340 OCEAN PK BLVD STE 2000, SAN MONICA, CA 90405 (213) 452-0161 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-4401 - MAR. 28) (BR. 1)
- S-1 TELEPLEX CORP. 11568 SCORRENTO VALLEY RD STE 14, SAN DIEGO, CA 92121 (619) 481-0102 - 1,437,500 (\$2,875,000) COMMON STOCK. 1,437,500 (\$1,437,500) COMMON STOCK. UNDERWRITER: TIDD LACKEY & CO INC. (FILE 33-4402 - MAR. 28) (BR. 8 - NEW ISSUE)
- S-1 COSTCO WHOLESALE CORP/DE. 4401 4TH AVE SOUTH, SEATTLE, WA 98134 (206) 682-8909 - 74,750,000 (\$74,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4404 - MAR. 28) (BR. 1 - NEW ISSUE)
- S-3 CINCINNATI BELL TELEPHONE CO /OH, 201 E FOURTH ST, CINCINNATI, OH 45202 (513) 397-9900 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE 33-4405 - MAR. 28) (BR. 7)

REGISTRATIONS EFFECTIVE

Mar. 20: AHM Ventures, Inc., 33-2475-LA; BLC Tax Exempt Bond Fund, Inc., 33-1189; Citibank, N.A./Citicorp, 33-3142, 33-3142-01; Cooper Industries, Inc., 33-4097; Family Steak Houses of Florida, Inc., 33-1887; First United Financial Services, Inc., 33-3609; Fleming Companies, Inc., 33-3888; Ford Motor Company, 33-4095; Goldome Florida Funding Corp II, 33-3639; LSI Logic Corporation, 33-3612; Mariner Equity Trust, 33-1306; National Distillers and Chemical Corporation, 33-4039; Putnam High Yield Trust II, 33-2710; The Quaker Oats Company, 33-4057; Rubicon Corporation, 33-234-FW; System Integrators, Inc., 33-3803; Union Electric Company, 33-3737.

Mar. 21: Aetna Life & Casualty Company, 33-4060; American Brands, Inc., 33-3965; Caesars World, Inc., 33-4034; Citizens Trust Bancorp, Inc., 33-2354; Collateralized Mortgage Obligation Trust Two-I, 33-3826; Dean Foods Company, 33-4161; E.M.K., Inc., 33-909-NY; First Fidelity Bancorporation, 33-3848; Ford Motor Company, 33-4094; Immunex Corporation, 33-3124; Integrated Resources, Inc., 33-4122; International Lease Finance Corp., 33-3893; International Paper Company, 33-4128; J.P. Industries, Inc., 33-4014; Meritor Finance Inc., 33-3406; Morgan Stanley Group, Inc., 33-3351; Occidental Petroleum Corporation, 33-3841; Oracle Systems Corporation, 33-3536; Pilgrim Corporate Cash Fund, 2-89111; Qmax Technology Group, Inc., 33-1767; Radiation Systems, Inc., 33-3831; Raycomm Transworld Industries, Inc., 2-99526; Republic New York Corporation, 33-4059; USAT Mortgage Securities, Inc., 33-4111; Waxman Industries, Inc., 33-3796.

REGISTRATIONS WITHDRAWN

Feb. 28: Saatchi & Saatchi Company PLC, 2-95997.
 Mar. 19: The Investment Fund for Financial Institutions, Inc., 2-84410.
 Mar. 20: Citizens III - Real Estate Income Fund, Ltd., 2-92597 (abandoned).
 Mar. 21: Equitable Resources Exploration Partners, L.P., 33-2318; Tacoma Boatbuilding Co., 2-98239; Taser Industries, Inc., 2-96213-LA.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| | FORM | EVENT DATE | SHRS (000) / % OWNED | CUSIP / PRIOR % | FILING STATUS |
|--|----------------|------------|----------------------|-----------------|-------------------------|
| ANADITE INC JENKINS GORDON W | COM | 13D | 3/25/86 | 0 0.0 | 03251910 12.1 UPDATE |
| BID TECHNOLOGY CORP ELROM TECHNOLOGIES INC | COM | 13D | 3/25/86 | 37 0.2 | 09057810 0.0 NEW |
| BUCKEYE FINL CORP STATE SVGS BK | COM | 13D | 3/24/86 | 558 24.6 | 11816610 0.0 NEW |
| CADE INDS INC CADE JOHN F ESTATE OF | COM | 13D | 3/21/86 | 5,305 31.4 | 12738210 0.0 RYISION |
| CANADIAN PAC LTD CAISSE DE DEPOT DU QUEBEC | ORD PAR \$5.00 | 13D | 3/18/86 | 24,691 8.4 | 13644030 7.2 UPDATE |
| GAPAN INC HARRIS ASSOCIATES INC | COM | 13D | 3/25/86 | 160 5.4 | 36480210 2.7 UPDATE |
| HEALTH MOR INC FAIRWAY HGHTS INVESTMENT ET AL | COM | 13D | 3/19/86 | 584 33.0 | 42219110 32.1 UPDATE |
| IPM TECHNOLOGY INC RELIANCE FINANCIAL SVCS CORP | COM PAR \$0.25 | 13D | 3/25/86 | 575 29.6 | 44982020 28.6 UPDATE |
| MTV NETWORKS INC VIACOM INTL ET AL | COM | 13D | 4/ 1/86 | 1 0.0 | 55378110 97.5 UPDATE |
| REID ROWELL INC SOLWAY & CIE S A ET AL | COM | 14D-1 | 3/31/86 | 9,754 86.7 | 75926510 35.0 UPDATE |

ACQUISITION REPORTS CONT.

| | | | | | | |
|--|---------|-------|---------|-----------------|------------------|--------|
| RESERVE EXPL CO MCCLOSKEY R D | COM | 13D | 3/17/86 | 71 5.0 | 76105320 0.0 | NEW |
| STATER BROS INC GARRETT MITCHEL ET AL | COM | 13D | 3/31/86 | 1,627 39.2 | 85755610 38.8 | UPDATE |
| UNITEL VIDEO INC LANDES MICHAEL S ET AL | COM | 13D | 3/20/86 | 138 6.4 | 91325310 0.0 | NEW |
| UNIVERSAL RUNDLE CORP NORTEK INC | COM | 13D | 3/19/86 | 135 7.9 | 91380610 0.0 | NEW |
| WHITE CONS INDS INC DMT HOLDINGS INC ET AL | COM | 14D-1 | 3/31/86 | 17,653 100.0 | 96362610 87.6 | UPDATE |
| AVON PRODS INC MERRILL LYNCH PIERCE FENNER | COM | 13D | 3/21/86 | 0 0.0 | 05430310 9.3 | UPDATE |
| AVONDALE MLS AM ACQUISITION INC ET AL | COM | 13D | 4/ 1/86 | 1,937 48.4 | 05439310 46.5 | UPDATE |
| BENIHANA NATL CORP WILSON ROBERT W | COM | 13D | 3/13/86 | 65 2.3 | 08204910 6.9 | UPDATE |
| BLUE GRASS BREEDERS INC SYKES DOUGLAS A | COM NEW | 13D | 3/17/86 | 144 6.4 | 09548720 0.0 | NEW |
| CONNRA CORP CONVENIENT FOOD MART INC | COM | 13D | 3/27/86 | 137 12.1 | 20742610 11.1 | UPDATE |
| CROWN ZELLERBACH CORP JAMES RIVER CORP VA | COM | 14D-1 | 4/ 1/86 | 0 0.0 | 22866910 0.0 | NEW |
| HARRIS GRAPHICS CORP BOESKY IVAN F.ET AL | COM | 13D | 3/21/86 | 854 7.8 | 41454510 6.9 | UPDATE |
| LOEWS CORP TISCH LAURENCE A | COM | 13D | 3/ 4/86 | 9,684 11.9 | 54042410 15.7 | UPDATE |
| LOEWS CORP TISCH PRESTON R | COM | 13D | 3/ 4/86 | 9,684 11.9 | 54042410 15.7 | UPDATE |
| MANGOOD CORP WILSON ROBERT W | COM | 13D | 3/17/86 | 40 6.4 | 56270610 7.8 | UPDATE |
| MITEL CORP BRITISH TELECOMMUNICATIONS PLC | COM | 13D | 3/11/86 | 40,265 100.0 | 60671110 40.7 | RVSION |
| NATIONAL GUARDIAN CORP GENERAL ELEC PEN TRUST ET AL | COM | 13D | 3/21/86 | 1,111 11.6 | 63631210 0.0 | NEW |
| PURFLOW INC PURFLOW INC | COM | 13D | 3/17/86 | 180 8.4 | 74637510 0.0 | NEW |
| SHELLER GLOBE CORP BOESKY IVAN F.ET AL | COM | 13D | 3/25/86 | 862 9.9 | 82273720 8.5 | UPDATE |
| STATER BROS INC BROWN JACK H ET AL | COM | 13D | 3/28/86 | 1,742 42.0 | 85755610 41.1 | UPDATE |
| SYM TEK SYS INC EBERSTADT FLEMING INC ET AL | COM | 13D | 2/10/86 | 89 6.9 | 87150210 0.0 | RVSION |
| TRIANGLE INDS INC ROTHSCHILD LF UNTERBERG TOWBIN | COM | 13D | 3/26/86 | 214 5.3 | 89586110 6.1 | UPDATE |
| TRITON ENERGY CORP CRUSADER LTD | COM | 13D | 1/14/86 | 1,563 17.4 | 89675010 16.8 | UPDATE |

ACQUISITION REPORTS CONT.

| | | | |
|--------------------------------|-----------------|------|------------|
| UNIBANCORP INC | COM PAR \$5.00 | 155 | 90457810 |
| FIRST SOUTHEAST BKG CORP ET AL | 13D 3/7/86 | 14.9 | 4.9 UPDATE |
| WESTERN UNION CORP | CUMULATIVE PREF | 371 | 95980570 |
| CENTRAL NATL-GOTTESMAN ET AL | 13D 3/26/86 | 9.3 | 7.6 UPDATE |
| WESTERN UNION CORP | 9.5% CUM PFD | 297 | 95980599 |
| CENTRAL NATL-GOTTESMAN ET AL | 13D 3/26/86 | 5.4 | 0.0 NEW |

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| COMPANY | ITEMS NO. | DATE | |
|--|-----------|----------|-------|
| ALLIED CORP | 5,7 | 03/31/86 | |
| AMERICAN PETROLEUM EXPLORATION LTD PARTN | 1,2,5,6 | 12/31/85 | |
| AMERICAN PRESIDENT COMPANIES LTD | 5 | 03/26/86 | |
| BALTIMORE GAS & ELECTRIC CO | 5,7 | 04/01/86 | |
| BOGERT OIL CO | 5,7 | 03/27/86 | |
| BORG WARNER CORP/DE/ | 5,7 | 03/17/86 | |
| CANADA SOUTHERN PETROLEUM LTD | 5 | 03/20/86 | |
| CARLYLE REAL ESTATE LTD PARTNERSHIP VIII | 2,7 | 03/06/86 | |
| CENCOR INC | 5 | 03/31/86 | |
| CENTRAL SERVICE CORP | 5,7 | 03/11/86 | |
| CENTURY PENSION INCOME FUND XXIII | 7 | 02/12/86 | AMEND |
| CENTURY PENSION INCOME FUND XXIII | 2,7 | 03/11/86 | AMEND |
| CENTURY PROPERTIES FUND XI | 2,7 | 03/18/86 | |
| CHECK TECHNOLOGY CORP | 1,7 | 03/18/86 | |
| CIP CORP | 2,7 | 09/20/85 | |
| COINTEL CORP | 4,7 | 03/13/86 | |
| COMARCO INC | 7 | 12/31/85 | AMEND |
| CONSTELLATION BANCORP | 5,7 | 03/17/86 | |
| CORESTATES FINANCIAL CORP | 5,7 | 03/25/86 | |
| CTS CORP | 5 | 03/28/86 | |
| DIGITAL TRANSERVICE CORP | 2 | 03/27/86 | |
| FATON CORP | 5,7 | 03/21/86 | AMEND |
| ENERGAS CO | 7 | 02/04/86 | |
| EQUITEC FINANCIAL GROUP INC | 5,7 | 03/27/86 | |
| EQUITEC 78 REAL ESTATE INVESTORS | 5,7 | 03/12/86 | |
| ERLY INDUSTRIES INC | 5 | 03/24/86 | |
| EXCELLEX CORP | NO ITEMS | 04/01/86 | |
| FINTECH INC | 1,5,6 | 03/14/86 | AMEND |
| FIRST BANK SYSTEM INC | 5,7 | 03/06/86 | |
| FIRST FEDERAL SAVINGS & LOAN ASSOCIATION | 5,6 | 01/02/86 | |
| FIRST FEDERAL SAVINGS & LOAN ASSOCIATION | 5,6 | 02/03/86 | |
| FIRST ILLINOIS CORP | 5 | 03/31/86 | |
| FIRST NATIONAL PENNSYLVANIA CORP | 4 | 12/11/85 | AMEND |
| FREEMPORT MCMORAN INC | 7 | 03/27/86 | AMEND |
| GENERAL ELECTRIC CO | 5,7 | 03/31/86 | |
| GENERAL MOTORS ACCEPTANCE CORP | 5 | 04/01/86 | |
| GEOTEL INC | NO ITEMS | 02/05/86 | |