

# sec news digest

Issue 86-59

U.S. SECURITIES  
EXCHANGE COMMISSION  
March 27, 1986

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## COMMISSION ANNOUNCEMENTS

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### PUBLIC REFERENCE BRANCH HOURS EXTENDED

In order to accommodate the public during the 10-K peak season, the Public Reference Branch will be open from 9:00 a.m. to 5:00 p.m. beginning March 31, 1986.

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED UNDER RULE 2(e)

The Commission instituted administrative proceedings under Rule 2(e) of its Rules of Practice against S.P. Cooper & Co., a New York public accounting firm, Edward A. Sobin and Herbert G. Kanarick, both Cooper partners. The Order Instituting Proceedings alleges that the respondents failed to follow Generally Accepted Auditing Standards (GAAS) in conducting an audit of the financial statements of International Property Exchange, Inc. (IPX) in that, among other things, the respondents failed to obtain sufficient competent evidence regarding the fair value of IPX's real estate holdings, which constituted 92% of IPX's total assets.

Simultaneous with the institution of the proceedings, the Commission accepted respondents' offers of settlement wherein, without admitting or denying the allegations of the Order Instituting Proceedings, they consented to an order containing findings that they failed to follow GAAS and imposing remedial sanctions. Cooper was censured and ordered to comply with its undertakings, including joining the SEC practice section of the American Institute of Certified Public Accountants and undergoing a peer review. Sobin and Kanarick were suspended from appearing and practicing before the Commission for one year and ordered to comply with the undertakings of their offers of settlement. (Rel. 34-23024)

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## CIVIL PROCEEDINGS

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### FINAL JUDGMENTS ENTERED AGAINST KRISHAN TANEJA, OTHERS

On March 17 in the U.S. District Court for the Southern District of New York, Krishan Taneja, Romesh Wadhwa and Satish Wadhwa consented to final judgments in an insider trading action brought by the Commission in July 1983 against them and ten other defendants. Without admitting or denying the allegations, all three defendants were enjoined from further violations of the antifraud and tender offer provisions of the Securities Exchange Act. In addition, Taneja and R. Wadhwa were ordered to disgorge profits from the securities trading alleged in the complaint to the extent of their financial capability to do so. S. Wadhwa was ordered to disgorge \$21,000.

The Commission's complaint alleged that the three had purchased securities while in possession of material, non-public information misappropriated from a New York law firm by an employee, Manohar Lal Madan. Madan and Taneja entered pleas of guilty in criminal actions arising from the same facts alleged in the complaint. All of the other ten originally named defendants except one, for whose profits Taneja took responsibility in connection with his settlement, had previously reached settlements with the Commission. These three final judgments conclude the litigation. (SEC v. Manohar Lal Madan, et al., 83 Civ. 5053 [MEL], USDC SDNY). (LR-11034)

The New York Regional Office filed a complaint on March 13 in the Southern District of New York against Barry Asman, John Hartung, Kenneth Schlossberg, Bernard Lewin and Capital Management Group, Inc. The complaint alleges that the defendants misappropriated approximately \$1.5 million from Gintel & Co., a registered broker-dealer, in connection with stock borrow and stock loan transactions in violation of the antifraud provisions of the securities laws. The complaint seeks injunctive relief against all the defendants. (SEC v. Barry Asman, et al., SDNY). (LR-11035)

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## INVESTMENT COMPANY ACT RELEASES

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### PAINWEBBER EXECUTIVE INVESTMENTS FUND, L.P.

A notice has been issued giving interested persons until April 17 to request a hearing on an application of PaineWebber Executive Investment Fund, L.P. and PaineWebber, Incorporated, for an order granting certain exemptions and confidential treatment for certain reports for a series of employees' securities companies. (Rel. IC-15008 - March 24)

### M.D.C. MORTGAGE FUNDING CORPORATION; BCI EQUITY ASSOCIATES, L.P.; BCI SECURITIES, L.P.

Notices have been issued giving interested persons until April 18, April 14 and April 14, respectively, to request a hearing on an application of M.D.C. Mortgage Funding Corporation, BCI Equity Associates, L.P. and BCI Securities, L.P. and their general partner, BCI Partners, L.P., exempting M.D.C., Equity and Securities from all provisions of the Investment Company Act. (Rel. IC-15009; IC-15010; IC-15011 - March 24; 25; 25)

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## HOLDING COMPANY ACT RELEASES

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### THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, and its subsidiaries, to issue and sell short-term notes, term-loan notes and commercial paper. (Rel. 24056 - March 26)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL POSTPONEMENT

A notice has been issued postponing the withdrawal of MACMILLAN BLOEDEL LIMITED's common stock, no par value, from listing and registration on the New York Stock Exchange. (Rel. 34-23019A)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-PSE-86-3) to amend its policy concerning suspension of trading on a dually traded issue subsequent to suspension of trading on that issue on the primary market due to merger or buyout. Publication of the proposal is expected to be made in the Federal Register during the week of March 24. (Rel. 34-23041)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by The National Association of Securities Dealers, Inc. (SR-NASD-86-5) to adopt a temporary six-month rule allowing new series of NASDAQ index options to be opened for trading provided there are two registered market makers in the option. (Rel. 34-23048)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 QUOGUE VENTURES INC. QUOGUE ST. QUOGUE, NY 11959 (516) 653-9032 - 10,000,000 (\$100,000) COMMON STOCK. 100,000,000 (\$1,000,000) COMMON STOCK. 100,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-3924-NY - MAR. 17) (BR. 5 - NEW ISSUE)
- S-18 BRES INDUSTRIES INC. 2517 HWY NO 35, BLDG N STE 201, MANASQUAN, NJ 08736 (201) 367-5700 - 100,000 (\$300,000) COMMON STOCK. 1,500,000 (\$4,500,000) COMMON STOCK. 160,000 (\$16) WARRANTS, OPTIONS OR RIGHTS. 160,000 (\$576,000) COMMON STOCK. UNDERWRITER: MONMOUTH INVESTMENTS INC. (FILE 33-3987-NY - MAR. 13) (BR. 5 - NEW ISSUE)
- S-18 AIRSENSORS INC. 708 INDUSTRY DR. SEATTLE, WA 98188 (206) 575-1595 - 2,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-4013-S - MAR. 14) (BR. 4 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR INSURED SHORT INTERM TERM SER 15, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST. (FILE 33-4058 - MAR. 19) (BR. 16 - NEW ISSUE)
- S-3 REPUBLIC NEW YORK CORP. 452 FIFTH AVE, NEW YORK, NY 10018 (212) 930-6100 - 1,250 (\$125,000,000) PREFERRED STOCK. (FILE 33-4059 - MAR. 19) (BR. 13)
- S-3 AETNA LIFE & CASUALTY CO, 151 FARMINGTON AVE, HARTFORD, CT 06156 (203) 273-0123 - 1,250,000 (\$125,000,000) PREFERRED STOCK. (FILE 33-4060 - MAR. 19) (BR. 13 - NEW ISSUE)
- S-4 MEI DIVERSIFIED INC. 800 MARQUETTE BANK MINNEAPOLIS BLDG, 90 S 6TH ST, MINNEAPOLIS, MN 55407 (612) 339-8853 - 16,913,800 (\$89,341,149) COMMON STOCK. (FILE 33-4118 - MAR. 18) (BR. 4 - NEW ISSUE)
- S-1 TEKELEC. 26540 AGOURA RD, CALABASAS, CA 91302 (818) 880-5656 - 100,000 (\$1,300,000) COMMON STOCK. 1,035,000 (\$13,455,000) COMMON STOCK. (FILE 33-4123 - MAR. 19) (BR. 8 - NEW ISSUE)
- S-1 WESTERN PUBLISHING GROUP INC. 1220 MOUND AVE, RACINE, WI 53404 (414) 633-2431 - 6,000,000 (\$114,000,000) COMMON STOCK. 5,580,000 (\$106,020,000) COMMON STOCK. (FILE 33-4127 - MAR. 19) (BR. 11 - NEW ISSUE)
- S-3 INTERNATIONAL PAPER CO /NEW/. 77 W 45TH ST, NEW YORK, NY 10036 (212) 536-6000 - 1,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-4128 - MAR. 19) (BR. 8)
- S-3 CPC INTERNATIONAL INC. INTERNATIONAL PLZ, P O BOX 8000, ENGLEWOOD CLIFFS, NJ 07632 (201) 894-4000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-4129 - MAR. 19) (BR. 4)
- S-1 INTERTRANS CORP. 8505 FREEPORT PKWY, IRVING, TX 75063 (214) 258-4888 - 600,000 (\$8,850,000) COMMON STOCK. 550,000 (\$8,112,500) COMMON STOCK. (FILE 33-4130 - MAR. 19) (BR. 4)
- S-1 SIGMA DESIGNS INC. 2022 OTTOLE AVE, SAN JOSE, CA 95131 (408) 435-1480 - 1,150,000 (\$8,050,000) COMMON STOCK. 1 (\$100) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$420,000) COMMON STOCK. (FILE 33-4131 - MAR. 19) (BR. 9 - NEW ISSUE)
- S-1 RIFDEL ENVIRONMENTAL TECHNOLOGIES INC. 4611 N CHANNEL AVE, PORTLAND, OR 97217 (503) 286-4656 - 500,000 (\$8,500,000) COMMON STOCK. 650,000 (\$11,500,000) COMMON STOCK. (FILE 33-4132 - MAR. 19) (BR. 8 - NEW ISSUE)
- S-3 SOUTHWESTERN PUBLIC SERVICE CO. SPS TOWER, TYLER AT SIXTH ST, AMARILLO, TX 79101 (806) 378-2121 - 125,000,000 (\$125,000,000) MORTGAGE BONDS. (FILE 33-4134 - MAR. 19) (BR. 8)
- S-1 TECH DATA CORP. 5777 MYERLAKE CIRCLE, CLEARWATER, FL 33520 (813) 539-7429 - 250,000 (\$2,250,000) COMMON STOCK. 727,500 (\$6,547,500) COMMON STOCK. (FILE 33-4135 - MAR. 19) (BR. 10 - NEW ISSUE)

- S-1 JACOR COMMUNICATIONS INC. 602 MAIN ST. STE 601, CINCINNATI, OH 45202 (513) 574-824 - 601,000 (\$4,650,000) COMMON STOCK. 2,390,000 (\$18,502,500) COMMON STOCK. (FILE 33-4136 - MAR. 19) (BR. 7)
- S-3 THOMAS & MOTTLETON FINANCIAL CORP. 2701 BRYAN TOWER, DALLAS, TX 75201 (214) 746-7111 - 172,500,000 (\$172,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4137 - MAR. 19) (BR. 11)
- S-8 SOFTWARE PUBLISHING CORP. 1901 LANDINGS DR. MOUNTAIN VIEW, CA 94043 (415) 962-8910 - 500,000 (\$3,750,000) COMMON STOCK. (FILE 33-4138 - MAR. 19) (BR. 9)
- S-2 MID ATLANTIC BANKCORP. 83 W WASHINGTON ST. HAGERSTOWN, MD 21740 (301) 739-0851 - 100,750 (\$3,123,250) COMMON STOCK. (FILE 33-4139 - MAR. 19) (BR. 2)
- S-8 TIF COMMUNICATIONS INC. FIVE RESEARCH DR. SHELTON, CT 06484 (203) 926-2000 - 250,000 (\$1,142,500) COMMON STOCK. (FILE 33-4140 - MAR. 19) (BR. 7)
- S-18 FRIENDLY PLASTIC CO LTD. 6595 ODELL PL UNITE H, BOULDER, CO 80301 (303) 530-5115 - 25,000,000 (\$1,250,000) COMMON STOCK. 25,000,000 (\$2,000,000) COMMON STOCK. 2,500,000 (\$156,250) COMMON STOCK. 2,500,000 (\$200,000) COMMON STOCK. (FILE 33-4141 - MAR. 19) (BR. 5 - NEW ISSUE)
- S-1 SOUTHWEST RESOURCES INC. 313 WASHINGTON S E. ALBUQUERQUE, NM 87108 (505) 883-7333 - 715,000 (\$21,450) COMMON STOCK. (FILE 33-4142 - MAR. 19) (BR. 2)
- S-3 GENERAL ELECTRIC CREDIT CORP. 260 LONG RIDGE RD. STAMFORD, CT 06902 (203) 357-4000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-4149 - MAR. 19) (BR. 11)
- S-3 DILLARD DEPARTMENT STORES INC. 900 W CAPITOL AVE, LITTLE ROCK, AR 72203 (501) 376-5200 - 1,725,000 (\$67,706,250) COMMON STOCK. (FILE 33-4150 - MAR. 20) (BR. 2)
- S-3 HOUSEHOLD FINANCE CORP. 2700 SANDERS RD. PROSPECT HEIGHTS, IL 60070 (312) 564-5000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-4153 - MAR. 20) (BR. 11)
- S-3 UNITED MERCHANTS & MANUFACTURERS INC. 1407 BROADWAY, NEW YORK, NY 10018 (212) 930-3900 - 1,000,000 (\$18,750,000) COMMON STOCK. (FILE 33-4154 - MAR. 20) (BR. 8)
- S-1 FINANCIAL CORP OF SANTA BARBARA. 3908 STATE ST. SANTA BARBARA, CA 93105 (805) 682-2300 - 2,300,000 (\$30,475,000) COMMON STOCK. (FILE 33-4158 - MAR. 20) (BR. 2)
- S-8 LACLEDE GAS CO. 720 OLIVE ST. ST LOUIS, MO 63101 (314) 342-0500 - 45,000 (\$1,524,150) COMMON STOCK. 3,475,850 (\$3,475,850) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-4159 - MAR. 20) (BR. 7)
- S-3 PUGET SOUND POWER & LIGHT CO /WA/. PUGET SOUND POWER BLDG, BELLVUE, WA 98009 (206) 454-6363 - 250,000,000 (\$250,000,000) MORTGAGE BONDS. (FILE 33-4160 - MAR. 20) (BR. 8)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUVIP PRIOR%	FILING STATUS
ACROBE AUTOMATION TECH INC ADAMS CHARLES A ET AL	COM	13D	3/20/86	3,000 N/A	00500110 N/A NEW
AETNA LIFE CASUALTY CO CPC INVESTMENT CORP	COM FLTG RT PFD	13D	12/ 4/84	250 6.3	00814030 0.0 NEW
AFFILIATED BANKSHARES GOLD MOORE RONALD L ET AL	COM	13D	2/ 1/86	647 6.7	00818210 10.4 UPDATE
AMERICAN CONTL CORP KIELTY ROBERT J	COM NEW	13D	3/11/86	801 6.5	02524220 0.0 NEW
AMERICAN FIBER OPTICS CORP SIERRA VENTURES	COM	13D	12/ 3/85	0 0.0	02590010 9.8 UPDATE
ASAMERA INC UNICORP CANADA & MANN GEORGE	COM	13D	3/ 7/86	4,048 12.3	04341110 0.0 NEW
AVOCA INC SANDY RUN FARM PTRNSHP	COM	13D	3/10/86	59 N/A	05384310 N/A NEW
BRAE CORP BRAE CO & SCARFF EDWARD L	COM	13D	1/31/86	0 0.0	10480210 41.1 UPDATE
BRAINTECH INC COURI JAMES C ET AL	COM	13D	3/14/86	7,311 33.5	10502010 34.4 RVSION
CAMBRIDGE BIOSCIENCE CORP BLECH DAVID	COM	13D	3/14/86	557 10.0	13215710 4.8 UPDATE
CAMBRIDGE BIOSCIENCE CORP BLECH ISAAC	COM	13D	3/14/86	557 10.0	13215710 4.8 UPDATE
CERADYNE INC CALIF FORD MTR CO	COM	13D	3/11/86	526 10.8	15671010 0.0 NEW
CERTRON CORP LOUART CORP	COM	13D	3/19/86	162 5.3	15707810 0.0 NEW
CHATHAM CORP ALTAIR CORP	COM	13D	3/18/86	141 9.2	16187910 8.9 UPDATE
COMPUTER STORE INC TCS HOLDING CORP	COM	13D	3/ 7/86	9,926 51.0	20542810 0.0 NEW
CONTINENTAL HEALTHCARE SYS TBG INC	COM	13D	3/19/86	464 15.3	21190210 15.3 UPDATE
COBCOM INC HARRIS ASSOCIATES INC	COM	13D	3/14/86	377 10.9	21835610 9.6 UPDATE
DIVERSIFIED HUMAN RES GROUP CUMBERLAND ASSOCIATES	COM	13D	3/14/86	159 9.5	25525010 6.5 UPDATE
ENDO LASE INC CLINGER MICHAEL C	COM	13D	11/ 1/85	1,093 13.4	29293510 27.6 RVSION
ENDO LASE INC SOLOMON WALTER G	COM	13D	12/ 6/85	326 4.0	29293510 0.0 RVSION
FIRST FED SAV BNK CALIF JACOBS HERMAN M	COM	13D	3/13/86	206 7.0	31998099 0.0 NEW
FLORIDA NATL BKS FLA INC CHEMICAL NY CORP & CHEMICAL BK	COM	13D	3/17/86	3,727 31.0	34101810 30.9 UPDATE
G R I CORP FRIEDMAN ALBERT ET AL	COM	13D	3/13/86	140 5.4	36223210 4.7 UPDATE
GALVESTON HOUSTON CO AVERY NATHAN M	COM	13D	1/ 1/86	622 10.9	36442410 7.8 UPDATE

## ACQUISITION REPORTS CONT.

GENRAD INC FIDELITY INTL LTD	COM	13D	3/14/86	487 3.0	37244710 5.3	UPDATE
GENRAD INC FMR CORP	COM	13D	1/22/86	487 3.0	37244710 5.3	UPDATE
GENSTAR CORP IMASCO LTD ET AL	COM	14D-1	3/24/86	6,925 18.7	37245110 0.0	NEW
GRALY RESOURCES CLINTON RICHARD	COM	13D	2/25/86	9,069 50.1	38480510 44.2	RVISION
HERMANS SPORTING GOODS INC HSG HOLDINGS ET AL	COM	14D-1	3/21/86	6,440 58.0	42749210 0.0	NEW
INTELOGIC TRACE INC EDELMAN ASHER B. ET AL	COM	13D	3/11/86	1,632 11.4	45815910 14.8	RVISION
LAURENTIAN CAP CORP LOYAL AMERICAN LIFE INS ET AL	COM	13D	2/14/86	3,085 73.2	51925610 23.4	UPDATE
MARTIN PROCESSING INC HERMES JULIUS REVOCABLE TRUST	COM	13D	12/27/85	213 12.9	57335010 12.9	UPDATE
MARTIN PROCESSING INC HERMES SALVATRICE (SALLY) S	COM	13D	2/14/86	856 51.7	57335010 51.6	UPDATE
MARTIN PROCESSING INC HERMES SALVATRICE (SALLY) S	COM	13D	2/14/86	856 51.7	57335010 51.6	UPDATE
MARTIN PROCESSING INC MARTIN PROCESSING INC VTG TR	COM	13D	12/27/85	634 38.3	57335010 39.2	UPDATE
MESABA AVIATION NORTHWEST AIRCRAFT INC	COM	13D	3/14/86	596 17.3	59066310 16.5	UPDATE
NODAWAY VY CO HAYT DOYLE D	COM	13D	3/14/86	195 10.5	65525610 0.0	NEW
NORTH AMERN NATL CORP LOYAL AMERICAN LIFE INS ET AL	COM	13D	3/14/86	407 17.6	65704210 15.7	UPDATE
NORTHSTAR MINERALS INC HARPER CHRISTIAN L	COM	13D	2/12/86	2,175 27.7	66690110 0.0	RVISION
PERLE SYS LTD BLEICHROEDER ARNHOLD & S ET AL	COM	13D	3/13/86	359 17.2	71415210 15.8	UPDATE
POREX TECHNOLOGIES CORP BUELL JAMES RUFUS	COM	13D	3/10/86	690 6.3	73328010 5.1	UPDATE
PRAIRIE STATES LIFE INS CO LAURENTIAN GROUP CORP ET AL	COM	13D	2/14/86	0 N/A	73969590 N/A	UPDATE
PROMENADE BANDSHARES BIGHAM ROBERT J JR	COM	13D	3/ 4/86	31 5.2	74340699 0.0	NEW
RCA CORP SALOMON BROTHERS INC	PFD CONV \$4.00	13D	3/17/86	0 N/A	74928530 N/A	UPDATE
REVERE COPPER & BRASS INC BEAR STEARNS & CO	COM	13D	3/14/86	2,582 34.4	76140610 44.2	UPDATE
SATELLINK CORP ROOKIES FUND	COM	13D	3/11/86	2,581 27.8	80390110 0.0	NEW
STRIKER PETE CORP MASEK JOHN A	COM NEW	13D	12/20/85	2,600 5.7	86331620 0.0	NEW
SUPERIOR CARE INC KHALIFA RIDA H	COM	13D	3/14/86	460 5.5	86809410 0.0	NEW

## ACQUISITION REPORTS CONT.

TETANGLE INDS INC SOSNOFF MARTIN TOBY ET AL	COM	13D	1/ 8/86	2,247 56.1	89586110 0.0	NEW
UNION WARREN SWAG BK BOSTON BUCHANAN EDWARD S ET AL	COM	13D	3/10/86	162 8.1	90904310 0.0	NEW
WESTPORT BANCORP INC BUCHANAN EDWARD S ET AL	COM	13D	3/10/86	59 6.0	96124310 0.0	NEW
ALAMITO CO BEAR STEARNS & CO ET AL	COM	13D	3/17/86	75 3.3	01124010 6.6	UPDATE
ALAMITO CO MAXXAM GRP ET AL	COM	13D	3/17/86	75 3.3	01124010 0.0	NEW
ALCAN ALUM LTD CRISSÉ DE DEPOT DU QUEBEC	COM	13D	3/14/86	7,806 7.8	01371610 8.8	UPDATE
BLUEFIELD SUPPLY CO BERG GLICHRIST ET AL	COM	13D	3/13/86	112 10.1	09616710 7.8	UPDATE
BOMARKO INC AZZAR JAMES D ET AL	COM	13D	3/ 3/86	451 51.8	09790610 45.6	UPDATE
CHATHAM CORP BRAININ GARRY	COM	13D	2/17/86	817 58.6	16187910 58.4	UPDATE
CHATHAM CORP CHATHAM TRST/BRAININ G TRUSTEE	COM	13D	2/17/86	794 57.0	16187910 56.3	UPDATE
CHECK TECHNOLOGY CORP CRAIG-HALLUM CORP ET AL	COM	13D	3/18/86	324 9.9	16278010 8.4	UPDATE
CONDUCTRON CORP MASS LEE THOMAS H	COM	13D	3/14/86	970 48.2	20678010 38.9	UPDATE
CONTINENTAL REAL EST PTNRS LIQUIDITY FUNDS ET AL	LIM PART	13D	2/27/86	3 9.0	21199599 5.7	UPDATE
COSTCO WHSL CORP CARPEFOUR NEDERLAND B V	COM	13D	3/10/86	4,267 17.7	22160710 0.0	NEW
DASA CORP ANDERSON PETER S	COM	13D	3/15/85	1,064 6.0	23752310 0.0	NEW
EMETT & CHANDLER COS INC GOLDMAN SACHS & CO	COM	13D	3/13/86	187 5.8	29120510 0.0	NEW
EMETT & CHANDLER COS INC JIB HOLDINGS INC	COM	13D	3/12/86	1,225 37.9	29120510 0.0	NEW
EVANS&SUTHERLAND COMPUTER CP NEWMARKET CO LTD	COM	13D	2/14/86	900 11.2	29909610 0.0	NEW
FIRST MID ILLINOIS BKSHRS LUMPKIN RICHARD ADAMSON	COM	13D	1/ 1/86	145 16.6	32086499 0.0	NEW
FIRST MID ILLINOIS BKSHRS LUMPKIN RICHARD ANTHONY	COM	13D	1/ 1/86	87 10.0	32086499 7.3	UPDATE
GENERAL KINETICS WOZNIAK INDUSTRIES INC	COM	13D	3/12/86	150 17.3	37017210 0.0	NEW
HUBCO INC HUBCO INC	COM	13D	3/13/86	204 11.8	40438210 0.0	NEW
HMD AMER INC SCHWARTZ SAM D	COM	13D	2/ 6/86	441 6.3	40499010 4.8	UPDATE
HUNTER PETROLEUM CORP GEMINI ENERGY & MINERALS CORP	COM	13D	3/12/86	80,000 84.2	44573099 0.0	NEW

## ACQUISITION REPORTS CONT.

IMMUND NUCLEAR CORP LINDALL ARNOLD W ET AL	COM	13D	2/28/86	234 8.0	45252910 8.1	RVISION
LEISURE CONCEPTS INC PACIFIC PARTNERS	COM	13D	3/18/86	40 2.7	52539710 3.4	UPDATE
LITTLEFIELD ADAMS & CO FUNDAMENTAL ASSOC LTD ET AL	COM	13D	3/10/86	128 12.0	53758110 10.9	UPDATE
LUNDY ELECTRS & SYS INC EDWARDS NICKOLAS W ET AL	COM	13D	3/17/86	144 4.8	55037410 7.2	UPDATE
LUNDY ELECTRS & SYS INC TRANSTECHNOLOGY CORP	COM	14D-1	3/25/86	747 24.8	55037410 15.5	UPDATE
MAGNETICS INTL INC PORTER H K CO INC	COM	14D-1	3/21/86	1,375 96.2	55951010 59.1	UPDATE
MICHIGAN NATL CORP BRODHUN ANDREW R	COM	13D	3/24/86	14 0.1	59456310 24.0	UPDATE
MICHIGAN NATL CORP GLADCHUN LAWRENCE L	COM	13D	3/24/86	6 0.0	59456310 24.0	UPDATE
MICHIGAN NATL CORP MYLOD ROBERT J	COM	13D	3/24/86	204 1.5	59456310 25.5	UPDATE
MICHIGAN NATL CORP ROMANOFF FRED J	COM	13D	3/24/86	14 0.1	59456310 24.0	UPDATE
MICHIGAN NATL CORP WALTERS ALDEN G	COM	13D	3/24/86	15 0.1	59456310 24.0	UPDATE
MULTIVEST REAL EST FD SER VI LIQUIDITY FUNDS ET AL	LIM PRT	13D	2/27/86	1 11.6	62499410 5.3	UPDATE
MULTIVEST REAL EST FND SER V LIQUIDITY FUNDS ET AL	LTD PRT INT	13D	2/25/86	6 18.7	62499510 5.7	UPDATE
MULTIVEST REAL EST FD LIQUIDITY FUNDS ET AL	LTD PTNSHP INT	13D	2/27/86	4 18.2	62499699 0.0	NEW
MULTIVEST REAL ESTATE FND IV LIQUIDITY FUNDS ET AL	LTD PRT INT	13D	2/27/86	5 11.7	62499910 5.1	UPDATE
MUSTANG DRILLING & EXPL INC JOHNSTON MARVIN E JR	COM	13D	6/17/85	777 7.4	62819010 5.0	UPDATE
NORTHWESTERN STL & WIRE CO AIM CORP N V	COM	13D	3/17/86	894 11.9	66836710 9.3	UPDATE
NORTHWESTERN STL & WIRE CO BOWMAN JOHN W	COM	13D	3/17/86	572 7.6	66836710 8.2	UPDATE
NORTHWESTERN STL & WIRE CO DILLON FOUNDATION ET AL	COM	13D	3/17/86	1,376 18.3	66836710 0.0	NEW
NORTHWESTERN STL & WIRE CO DILLON W MARTIN	COM	13D	3/17/86	362 4.8	66836710 3.5	UPDATE
OZARK HLDGS INC ICAHN CARL C ET AL	COM	13D	3/13/86	646 5.5	69263210 0.0	NEW
PETROMARK RESOURCES CO OIL & NATURAL RES INVMTNT TR	COM	13D	3/11/86	4,011 6.7	71672910 0.0	NEW
PETROMARK RESOURCES CO VITOL BEHEER, B V	COM	13D	3/11/86	4,011 6.7	71672910 0.0	NEW