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sec news digest

Issue 86-54

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MAR 29 1986
U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

REGULATORY FLEXIBILITY AGENDA AND RULES SCHEDULED FOR REVIEW

The Commission published, under the Regulatory Flexibility Act, an agenda of open and anticipated rulemaking actions, a listing of rules scheduled for review in the next 12 months and a listing of completed rulemaking actions and reviews since the publication of the October 1985 agenda. The agenda, including the text of the individual entries, will be published in the Federal Register by April 30 as part of a government-wide Unified Agenda of Federal Regulations.

The Commission seeks comment on the open or anticipated rulemaking actions and on the rules scheduled for review. Persons wishing to submit written views should file three copies with John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Room 6184, Washington, DC 20549. Comments must be received by June 30 and should refer to File S7-9-86. Copies of the release and the individual entries are available to the public in the Public Reference Room. (Rel. 33-6632)

FOR FURTHER INFORMATION CONTACT: Joseph A. Meiburger, Jr. at (202) 272-7110

ADMINISTRATIVE PROCEEDINGS

GEORGE A. MCLENDON BARRED

The Commission issued an order instituting public administrative proceedings under the Securities Exchange Act of 1934 against George A. McLendon, of Hurst, Texas, who is president of Uni-Petro Securities Corporation, formerly a broker-dealer registered with the Commission. Simultaneously with the institution of the proceedings, the Commission accepted an Offer of Settlement from McLendon in which he, without admitting or denying the Commission's allegations, except those pertaining to a civil injunction which he admitted, consented to findings of violations and the sanctions imposed.

On the basis of the Order for Proceedings and the Offer of Settlement, the Commission found that McLendon: (1) wilfully violated the registration and antifraud provisions of the Securities Act of 1933 and the Exchange Act in connection with the sale of fractional undivided oil and gas interests through use of a nationwide boiler room operation and by misrepresenting, among other things, the financial risks and potential profits associated with such investments; and (2) had been enjoined by consent from engaging in the violations just described.

Based on the above findings and the Offer of Settlement, McLendon was barred from association with any broker or dealer, investment adviser, investment company or municipal securities dealer. (Rel. 34-23002)

INVESTMENT COMPANY ACT RELEASES

TWELVE STAR PARTNERS, LTD.

A notice has been issued giving interested persons until April 11 to request a hearing on an application filed by Twelve Star Partners, Ltd. for an order declaring that it has ceased to be an investment company. (Rel. IC-14997 - March 17)

PARIBAS BANK OF CANADA

A notice has been issued giving interested persons until April 11 to request a hearing on an application filed by Paribas Bank of Canada, exempting it from all provisions of the Investment Company Act so it may make public offerings of U.S. dollar denominated short-term notes in the United States. (Rel. IC-14998 - March 17)

SHEARSON LEHMAN SPECIAL EQUITY PORTFOLIOS

An order has been issued exempting Shearson Lehman Special Equity Portfolios from the provisions of Sections 2(a)(32), 2(a)(35), 11(a), 22(c) and 22(d) of the Investment Company Act and Rules 22c-1 and 22d-1 to permit it to assess a contingent deferred sales charge on redemptions of its shares and to permit certain exchange offers. (Rel. IC-14999 - March 18)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of MACMILLAN BLOEDEL LIMITED to withdraw its common stock (no par value) from listing and registration on the New York Stock Exchange, Inc. (Rel. 34-23019)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - six issues. (Rel. 34-23020); Pacific Stock Exchange - one issue [this issue is not reported in the consolidated transaction reporting system]. (Rel. 34-23021); and the Cincinnati Stock Exchange - eight issues. (Rel. 34-23023)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF CQ AND CTA PLANS

The Commission approved amendments to the Consolidated Quotation System Plan (CQ Plan) and the Consolidated Tape Association Plan (CTA Plan) providing for indemnification to the participants in those plans for any losses resulting from the carrying of any non-plan information. (Rel. 34-23012)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Options Clearing Corporation has become effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act. The rule change (SR-OCC-86-4) allows Clearing Members to establish banking relationships for receipt ECUs in settlement of ECU exercise and assignment activity at any bank that may hold ECU-denominated accounts. (Rel. 34-23014)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The American Stock Exchange, Inc. (SR-Amex-86-9) to clarify its policy regarding the matching of orders by options traders associated with the same member organization. (Rel. 34-23015); and The Municipal Securities Rulemaking Board (SR-MSRB-86-6) to modify its Rule G-7(b) to accept the revised U-4 broker-dealer registration form. (Rel. 34-23017)

Publication of the proposals are expected to be made in the Federal Register during the week of March 24.

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-85-51) to allow the introduction in unusual market conditions of series of individual stock options up to two strike price intervals above and below the current price of the underlying security. (Rel. 34-23018)

TRUST INDENTURE ACT RELEASES

UNION PACIFIC CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by Union Pacific Corporation that the trusteeships of Citibank N.A. under certain indentures are not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee. (Rel. TI-1090)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 HITECK INTERNATIONAL PRODUCTS INC. 1505 TIMBERLINE RD. FORT COLLINS, CO 80524 (303) 221-3110 - 600,000 (\$1,800,000) COMMON STOCK. 60,000 (\$100) WARRANTS. OPTIONS OR RIGHTS. 60,000 (\$216,000) COMMON STOCK. (FILE 33-3727-D - MAR. 10) (BR. 12 - NEW ISSUE)
- S-1 VISTA ORGANIZATION PARTNERSHIP LP. 545 MADISON AVE. NEW YORK, NY 10022 (212) 832-6650 - 11,500,000 (\$69,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,150,000 (\$1.150) WARRANTS, OPTIONS OR RIGHTS. 1,150,000 (\$8,280,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3743 - MAR. 12) (BR. 12 - NEW ISSUE)
- N-1A DR EQUITY FUND. 535 MADISON AVE. NEW YORK, NY 10022 (212) 906-7000 - INDEFINITE SHARES. (FILE 33-3744 - MAR. 12) (BR. 18 - NEW ISSUE)
- S-18 PINNACLE ASSOCIATES INC. 13929 MARQUESAS WAY, MARINA DEL REY, CA 90291 - 150,000 (\$112,500) COMMON STOCK. 600,000 (\$600,000) COMMON STOCK. 600,000 (\$900,000) COMMON STOCK. 600,000 (\$1,200,000) COMMON STOCK. (FILE 33-3745-LA - FEB. 21) (BR. 11 - NEW ISSUE)
- S-18 COLLINS FUTURES FUND III. 141 W JACKSON BLVD STE 1910A, CHICAGO, IL 60604 (312) 341-7600 - 70,093 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BRADFORD J C & CO. REPUBLIC SECURITIES INC. (FILE 33-3813-C - MAR. 06) (BR. 11 - NEW ISSUE)
- S-18 UNITED STORAGE ASSOCIATES 86-1 LTD. 1009 GRANT ST STE 203, DENVER, CO 80203 (303) 832-3541 - 7,363 (\$7,363,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3869-D - MAR. 07) (BR. 6 - NEW ISSUE)
- S-18 EXTENDED HEALTH CARE SERVICES I LTD. 911 E ATLANTIC BLVD STE 202, POMPANO BEACH, FL 33060 (305) 785-2948 - 7,500 (\$1,125,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: ATLANTIC ARROW SECURITIES INC. (FILE 33-3896-A - MAR. 11) (BR. 6 - NEW ISSUE)
- S-2 RIGGS NATIONAL CORP. 1503 PENNSYLVANIA AVE N W, WASHINGTON, DC 20005 (202) 835-6000 - 1,006,250 (\$68,425,000) COMMON STOCK. (FILE 33-3898 - MAR. 12) (BR. 2)
- S-8 CHEVRON CORP. 225 BUSH ST. SAN FRANCISCO, CA 94104 (415) 894-7700 - 500,000,000 (\$500,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 13,937,282 (\$500,000,000) COMMON STOCK. (FILE 33-3899 - MAR. 12) (BR. 4)
- S-3 PACIFIC BELL. 140 NEW MONTGOMERY ST. RM 107, SAN FRANCISCO, CA 94105 (415) 542-9000 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-3907 - MAR. 13) (BR. 13)
- S-11 ELLISON RAY MORTGAGE ACCEPTANCE CORP. 4800 FREDERICKSBURG RD, P O BOX 5250, SAN ANTONIO, TX 78201 (512) 349-1111 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. (FILE 33-3928 - MAR. 12) (BR. 11)
- S-8 GENERAL BANCSHARES CORP. 720 OLIVE ST, ST LOUIS, MO 63101 (314) 241-3600 - \$17,500,000 COMMON STOCK. (FILE 33-3929 - MAR. 12) (BR. 1)
- S-8 GENERAL BANCSHARES CORP. 720 OLIVE ST, ST LOUIS, MO 63101 (314) 241-3600 - 61,186 (\$2,482,316) COMMON STOCK. (FILE 33-3930 - MAR. 12) (BR. 1)

S-3 GENERAL BANCSHARES CORP. 720 OLIVE ST. ST LOUIS, MO 63101 (314) 241-3600 - 158,441 (\$6,427,951) COMMON STOCK. (FILE 33-3931 - MAR. 12) (BR. 1)

S-3 FIRST EXECUTIVE CORP. 11444 W OLYMPIC BLVD. LOS ANGELES, CA 90064 (213) 312-1000 - 10,350,000 (\$258,750,000) PREFERRED STOCK. (FILE 33-3932 - MAR. 12) (BR. 10)

S-3 UNIVAR CORP. 1600 NORTON BLDG. SEATTLE, WA 98104 (206) 447-5911 - 283,800 (\$5,995,275) COMMON STOCK. (FILE 33-3933 - MAR. 12) (BR. 7)

S-3 FEDERAL REALTY INVESTMENT TRUST. 5454 WISCONSIN AVE. CHEVY CHASE, MD 20815 (301) 652-3360 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-3934 - MAR. 12) (BR. 5)

S-8 BURROUGHS CORP/DE. BURROUGHS PL. DETROIT, MI 48232 (313) 972-7000 - 1,662,050 COMMON STOCK. (FILE 33-3936 - MAR. 12) (BR. 10)

S-8 BURROUGHS CORP/DE. BURROUGHS PL. DETROIT, MI 48232 (313) 972-7000 - 4,000,000 (\$129,875,000) COMMON STOCK. (FILE 33-3937 - MAR. 12) (BR. 10)

S-3 PPG INDUSTRIES INC. ONE PPG PL. PITTSBURGH, PA 15272 (412) 434-3131 - 171,264,000 (\$171,264,000) STRAIGHT BONDS. (FILE 33-3938 - MAR. 12) (BR. 2)

S-3 IOWA PUBLIC SERVICE CO. PO BOX 778, SIOUX CITY, IA 51102 (712) 277-7500 - 140,000,000 (\$140,000,000) MORTGAGE BONDS. (FILE 33-3940 - MAR. 12) (BR. 8)

S-1 HENLEY GROUP INC. 375 PARK AVE. NEW YORK, NY 10152 (212) 832-2200 - 14,950,000 (\$224,250,000) COMMON STOCK. (FILE 33-3941 - MAR. 12) (BR. 8 - NEW ISSUE)

S-1 WORLDWIDE COMPUTER SERVICES INC /NJ/. 7 DOIG RD. WAYNE, NJ 07470 (201) 694-8876 - 1,320,000 (\$4,950,000) COMMON STOCK. 400,000 (\$400,000) COMMON STOCK. 120,000 (\$120) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$540,000) COMMON STOCK. (FILE 33-3942 - MAR. 12) (BR. 10 - NEW ISSUE)

S-8 INTERDYNE CO. 31 S MILPITAS BLVD. MILPITAS, CA 95035 (408) 943-9133 - 874,000 (\$4,370,000) COMMON STOCK. (FILE 33-3943 - MAR. 12) (BR. 9)

S-8 PASTA & CHEESE INC. 21-51 BORDON AVE. LONG ISLAND CITY, NY 11101 (718) 729-8489 - 200,000 (\$1,675,000) COMMON STOCK. (FILE 33-3944 - MAR. 12) (BR. 3)

S-6 AMERICAN MUNICIPAL TRUST TWENTY SECOND YIELD SERIES. P O BOX 23928, C/O AMERICAN MUNICIPAL SECURITIES INC. TAMPA, FL 33623 - 5,000 (\$5,500,000) UNIT INVESTMENT TRUST. (FILE 33-3945 - MAR. 12) (BR. 17 - NEW ISSUE)

S-3 UNION BANCORP /CA/. 445 S FIGUEROA ST. LOS ANGELES, CA 90071 (213) 236-5000 - 700,000 (\$70,000,000) PREFERRED STOCK. (FILE 33-3946 - MAR. 13) (BR. 2)

S-11 PSB REALTY FUND LTD 86, 1901 NEWPORT BLVD. COSTA MESA, CA 92627 - 1,500 (\$7,500,000) LIMITED PARTAERSHIP CERTIFICATE. 1,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3947 - MAR. 13) (BR. 5 - NEW ISSUE)

S-11 PROPERTY SECURED INVESTMENTS INC. 14724 VENTURA BLVD STE 918. LOS ANGELES, CA 91403 - 1,500,000 (\$30,000,000) COMMON STOCK. 250,000 (\$5,000,000) COMMON STOCK. (FILE 33-3948 - MAR. 13) (BR. 5 - NEW ISSUE)

S-1 GOTTSCHALKS INC. 860 FULTON MALL, FRESNO, CA 83721 (209) 485-1111 - 385,000 (\$18,216,000) COMMON STOCK. 1,138,500 (\$6,160,000) COMMON STOCK. (FILE 33-3949 - MAR. 13) (BR. 1 - NEW ISSUE)

S-1 CFS FINANCIAL CORP. 4020 UNIVERSITY DR. FAIRFAX, VA 22030 (703) 691-4400 - 920,000 (\$18,630,000) COMMON STOCK. (FILE 33-3950 - MAR. 13) (BR. 1)

S-1 CUCOS INC. 3009 25TH ST. METAIRIE, LA 70002 (504) 835-0306 - 339,503 (\$2,142,264) COMMON STOCK. (FILE 33-3951 - MAR. 13) (BR. 12)

S-8 BANK OF NEW ENGLAND CORP. 28 STATE ST. BOSTON, MA 02109 (617) 742-4000 - 150,000,000 (\$150,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3952 - MAR. 12) (BR. 1)

S-8 CUCOS INC. 3009 25TH ST. METAIRIE, LA 70002 (504) 835-0306 - 85,000 (\$610,300) COMMON STOCK. (FILE 33-3953 - MAR. 13) (BR. 12)

S-1 REPLIGEN CORP. ONE KENDELL SQ. CAMBRIDGE, MA 02139 (617) 225-6000 - 1,150,000 (\$13,800,000) COMMON STOCK. (FILE 33-3959 - MAR. 13) (BR. 2 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
APL CORP NVF COMPANY ET AL	COM	13D	3/11/86	2,476 66.4	00202410 64.3	UPDATE
AMERICAN DIST TELEG CO FIDELITY INTL LTD	COM	13D	1/31/86	474 3.7	02541110 5.5	UPDATE
AMERICAN DIST TELEG CO FMR CORP	COM	13D	12/18/85	474 3.7	02541110 5.5	UPDATE
AMERICAN LEVERAGE FUND INC FREEMAN R CARTER JR	COM	13D	1/6/86	0 N/A	02715210 N/A	NEW
AMERIWEST FINL CORP SOWELL JAMES E ET AL	COM	13D	3/13/86	297 10.7	03090310 9.5	UPDATE
AMSTED INDS INC AMSTED INDS INC ESOP ET AL	COM	14D-1	3/14/86	5,580 82.0	03217710 83.9	RVSION
BANCTEXAS GROUP INC CAMERON BAIRD FOUNDATION ET AL	PFD CL A CV \$	13D	3/6/86	0.75 73 6.1	05978620 0.0	NEW
BUCKEYE CRUDE EXPL INC MERIDIAN RESERVE INC	COM	13D	1/22/86	2,512 96.4	11815510 0.0	NEW
BUCKEYE CRUDE EXPL INC MERIDIAN RESERVE INC	CONV PFD SERIES B	13D	1/22/86	15 91.9	11815599 0.0	NEW
CALMAT CO COLBURN RICHARD D	COM	13D	3/4/86	755 5.0	13127110 6.1	UPDATE
CITADEL HLDG CORP HECCO VENTURES ET AL	COM	13D	3/14/86	315 9.4	17286210 9.4	UPDATE
COMPUTER CONSOLES INC CUNNINGHAM JOHN F	COM	13D	1/2/86	615 5.4	20500310 0.0	NEW
COOK DATA SVCS INC BECK SCOTT A ET AL	COM	13D	3/4/86	180 8.3	21616010 7.0	UPDATE
EASTERN AIR LINES INC TEXAS AIR CORP	COM	13D	3/17/86	32,448 53.6	27619110 53.6	UPDATE
EVERGOOD PRODS CORP VALEQUITY INC	COM	13D	3/14/86	70 5.6	30014610 0.0	NEW

ACQUISITION REPORTS CONT.

FIRST MISS NATL CORP COLBERT THOMAS W ET AL	COM	13D	3/ 7/86	233 30.2	32100310 8.0	UPDATE
FOODARAMA SUPERMARKETS INC SAKER JOHN E	COM	13D	1/21/86	127 9.4	34482010 17.7	UPDATE
FOODARAMA SUPERMARKETS INC SAKER JOSEPH J	COM	13D	1/21/86	191 14.3	34482010 18.4	UPDATE
FOODARAMA SUPERMARKETS INC SAKER MARY	COM	13D	1/21/86	73 5.5	34482010 5.8	UPDATE
FOODARAMA SUPERMARKETS INC SAKER RICHARD ET AL	COM	13D	1/21/86	261 19.4	34482010 19.4	UPDATE
GRAPHIC SCANNING CORP LAFER AMSTER & CO GRP II ET AL	COM	13D	3/17/86	4,834 13.0	38868610 13.0	UPDATE
HUBCO INC HUDSON FINL ASSOC ET AL	COM	13D	3/ 3/86	204 11.8	40438210 11.3	UPDATE
MARGAUX CTLS INC CLARK STEPHEN H ET AL	COM	13D	2/20/86	333 5.4	56660010 0.0	NEW
NUTRITION WORLD INC WILSON FINL CORP ET AL	COM	13D	3/ 5/86	584 61.3	67062010 0.0	NEW
OREGON METALLURGICAL CORP OWENS CORNING FIBERGLAS	COM	13D	2/10/86	12,114 80.0	68589910 80.0	UPDATE
PATRICK PETE CO EMERALD PARTNERS ET AL	COM PAR \$0.20	13D	3/ 5/86	399 5.8	70334720 0.0	NEW
PENN REAL ESTATE INVT TR KORMAN LEONARD I	SH BEN INT	13D	3/ 3/86	284 5.9	70910210 5.6	UPDATE
PHARMATEC INC HARRIS IRVING B	COM	13D	2/27/86	391 12.0	71713210 4.8	UPDATE
PLAINS PETE CO MUTUAL SHARES CORP ET AL	COM	13D	2/20/86	727 8.0	72652910 7.2	UPDATE
PROLER INTL CORP TIGER ET AL	COM	13D	3/ 4/86	142 9.1	74339610 8.1	UPDATE
SSB BANCORP RAGINA RACHEL	COM	13D	1/ 3/86	9 6.6	78464599 0.0	NEW
SSB BANCORP WOLFE PAUL L	COM	13D	1/ 3/86	11 8.7	78464599 0.0	NEW
SCI MED LIFE SYS INC INDEPENDENCE HOLDING CO ET AL	COM	13D	3/ 7/86	72 5.8	80861410 0.0	NEW
SHELLER GLOBE CORP HARRIS ASSOCIATES INC	COM	13D	3/12/86	870 10.1	82273720 11.4	UPDATE
SMITHFIELD FOODS INC LUTER JOSEPH W III ET AL	COM	13D	3/11/86	642 46.4	83224810 48.6	UPDATE
STERCHI BROS STORES INC HEILIG-MEYERS CO	COM	13D	2/28/86	1 100.0	85914510 100.0	RVSION
UNION WARREN SVGS BK BOSTON MUTUAL SHARES CORP ET AL	COM	13D	11/15/85	55 2.8	90904310 9.0	UPDATE
WORK WEAR INC PAINE WEBBER GROUP	COM	13D	3/ 5/86	2,488 80.5	98137310 0.0	NEW

ACQUISITION REPORTS CONT.

ABS INDS INC FMR CORP	COM	13D	1/15/86	85 9.7	00078110 0.0	NEW
ALATENN RES INC BURGER MARTIN ET AL	COM	13D	3/13/86	132 5.8	01200510 5.3	UPDATE
AMERICAN CONTL CORP HUBBARD ROBERT J JR	COM NEW	13D	4/25/85	687 5.6	02524220 0.0	NEW
AMERICAN CONTL CORP WISCHER JUDY J	COM NEW	13D	4/25/85	727 5.9	02524220 0.0	NEW
AMERICAN CONTL CORP WURZELBACHER ROBERT M	COM NEW	13D	4/25/85	921 7.5	02524220 0.0	NEW
ARK RESTAURANTS CORP GREENBERG STEVEN A	COM	13D	12/12/85	185 5.8	04071210 0.0	NEW
AURORA BANCSHARES CORP HICKORY FURNITURE CO ET AL	COM	13D	3/ 7/86	10 6.3	05190110 0.0	NEW
BOMARKO INC REICH & TANG PRF SHRG TR ET AL	COM	13D	2/ 7/86	126 14.4	09790610 13.3	UPDATE
CALNY INC FIDELITY INTL LTD	COM	13D	3/14/86	180 3.9	13133410 6.7	UPDATE
CALNY INC FMR CORP	COM	13D	1/ 9/86	180 3.9	13133410 6.7	UPDATE
CINEMATRONICS INC HIGH TECH CAPITAL CORP	COM	13D	11/12/85	1,000 10.0	17245210 11.8	NEW
CINEMATRONICS INC HIGH TECH CAPITAL CORP	COM	13D	11/12/85	1,000 10.0	17245210 11.8	RVSION
CONSTRUCTION TECH INDS HIGH TECH CAPITAL CORP	COM	13D	1/27/86	5,700 20.0	21044410 20.6	NEW
CONSTRUCTION TECH INDS HIGH TECH CAPITAL CORP	COM	13D	1/27/86	5,700 20.0	21044410 20.6	RVSION
DENTEC INC HIGH TECH CAPITAL CORP	COM	13D	12/ 5/85	1,100 10.5	24890110 0.0	NEW
ECHO BAY MINES LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	3/12/86	2,166 5.2	27875110 5.0	UPDATE
FINE ART ACQUISITIONS LTD SHAPIO MARY JANE	COM	13D	3/ 3/86	300 6.1	31779510 7.1	UPDATE
FIRST MISS NATL CORP SOUTHERN FARM BUR CAS INS	COM	13D	3/ 8/86	0 N/A	32100310 N/A	NEW
FOXMEYER CORP JAMIE SECURITIES CO ET AL	COM	13D	3/11/86	1 0.0	35165310 7.1	UPDATE
FROST & SULLIVAN INC DEALERS DIGEST INC ET AL	COM	13D	3/14/86	0 N/A	35922110 N/A	UPDATE
GENERAL BANCSHARES CORP GOLDMAN SACHS & CO	COM	13D	3/12/86	151 5.1	36910010 0.0	NEW
GOLDEN WEST HOMES DOUMANI MICHAEL P ET AL	COM	13D	3/ 4/86	176 5.2	38132810 0.0	NEW
GULTON INDS INC MARK IV INDUSTRIES INC ET AL	COM	14D-1	3/18/86	2,994 92.1	40278410 55.7	UPDATE
INFODATA SYS INC HIGH TECH CAPITAL CORP	COM	13D	12/27/85	965 18.3	45665010 0.0	NEW

ACQUISITION REPORTS CONT.

MAXAMAM CORP HIGH TECH CAPITAL CORP	COM	13D	3/ 6/86	1,905 8.3	57790610 8.7	NEW
MAXAMAM CORP HIGH TECH CAPITAL CORP	COM	13D	3/ 6/86	1,905 8.3	57790610 8.7	RVSIDN
MITEL CORP BRITISH TELECOMMUNICATIONS PLC	COM	13D	3/11/86	40,265 100.0	60671110 40.7	UPDATE
NORCEN ENERGY RES LTD HEES INTL CORP	ORD VTG	13D	3/ 7/86	10,263 37.8	65549210 0.0	NEW
NUMERAX INC MCGRAW-HILL INC	COM	13D	3/10/86	746 21.6	67052610 0.0	NEW
OLSON FARMS INC OLSON H GLENN	COM PAR \$3	13D	3/ 5/86	195 29.0	68136820 17.5	UPDATE
PATRIOT BANCORPORATION GOLDMAN SACHS & CO	COM	13D	3/13/86	73 6.1	70335510 4.5	NEW
PATRIOT BANCORPORATION GOLDMAN SACHS & CO	COM	13D	3/13/86	73 6.1	70335510 4.5	RVSIDN
REPUBLIC HEALTH CORP MCDONNELL DOUGLAS CORP	COM	13D	3/15/86	3,200 18.3	76048010 10.9	UPDATE
REPUBLIC HEALTH CORP PESCH LEROY A ET AL	COM	13D	3/15/86	2,754 15.8	76048010 14.3	UPDATE
ROMLOCK INC HIGH TECH CAPITAL CORP	COM	13D	12/24/85	1,966 12.7	77619010 12.4	NEW
ROMLOCK INC HIGH TECH CAPITAL CORP	COM	13D	12/24/85	1,966 12.7	77619010 12.4	RVSIDN
SEACD INC FIDELITY INTL LTD ET AL	COM	13D	3/12/86	861 8.9	81170410 7.1	UPDATE
TOXIC CONTROL TECHNOLOGIES HIGH TECH CAPITAL CORP	COM	13D	12/27/85	3,196 9.4	89225010 9.1	UPDATE
TOXIC CONTROL TECHNOLOGIES HIGH TECH CAPITAL CORP	COM	13D	12/27/85	3,196 9.4	89225010 9.1	RVSIDN
TOXIC WASTE CONTAINMENT INC HIGH TECH CAPITAL CORP	COM	13D	2/20/86	757 12.6	89225310 12.0	NEW
TOXIC WASTE CONTAINMENT INC HIGH TECH CAPITAL CORP	COM	13D	2/20/86	757 12.6	89225310 12.0	RVSIDN
TWIND ENERGY CORP HIGH TECH CAPITAL CORP	COM	13D	2/21/86	12,000 24.0	90186920 27.0	NEW
TWIND ENERGY CORP HIGH TECH CAPITAL CORP	COM	13D	2/21/86	12,000 24.0	90186920 27.0	RVSIDN
U S HOME CORP SOCIETE DES MAISONS PHENIX	COM	13D	3/18/86	1,774 4.9	91206110 11.2	UPDATE
U S HOME CORP SOCIETE DES MAISONS PHENIX	COM	13D	3/18/86	1,774 4.9	91206110 11.2	RVSIDN
UNIVERSAL ENERGY CORP MARUIRE FOUNDATION ET AL	COM	13D	3/ 4/86	3,186 22.8	91349210 22.9	UPDATE
VALMONT INDS INC FIDELITY INTL LTD ET AL	COM	13D	2/25/86	189 7.3	92025310 5.3	UPDATE