

# sec news digest

Issue 86-44

March 6, 1986

---

## TRUST INDENTURE ACT RELEASES

---

### FORD MOTOR CREDIT COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application by Ford Motor Credit Company that the trusteeship of Manufacturers Hanover Trust Company under certain indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee.

Ford Motor has outstanding debt securities secured by indentures, in each case, between it and Manufacturers, as trustee, all of which are the subject of the application and which are described therein. (Rel. TI-1082)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 CANNON GROUP INC/DF. 640 SAN VICENTE BLVD. LOS ANGELES, CA 90048 (213) 658-2100 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. FURMAN SELZ MAGER DIETZ & BIRNEY INC. (FILE 33-3333 - FEB. 14) (BR. 12)
- S-18 WHITEHALL INCOME FUND 86. 12008 N EL DORADO PL. C/O WHITEHALL CAPITAL CORP. TUSCON, AZ 85715 (213) 553-6740 - 15,000,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3377-LA - FEB. 14) (BR. 6 - NEW ISSUE)
- S-18 MAINSTAY INVESTMENTS INC. 3378 EDWARD WAY. SALT LAKE CITY, UT 84121 (303) 839-1705 - 400,000 (\$100,000) COMMON STOCK. (FILE 33-3385-LA - FEB. 14) (BR. 12 - NEW ISSUE)
- S-18 AMOUR CORP. 100 N CATALINA ST. LOS ANGELES, CA 90004 (213) 389-9172 - 3,000,000 (\$90,000) COMMON STOCK. 6,000,000 (\$540,000) COMMON STOCK. (FILE 33-3386-LA - FEB. 14) (BR. 2 - NEW ISSUE)
- S-18 VERA77ANA VENTURES LTD. 2050 ELLIS WAY. ELKO, NV 89801 (702) 738-3936 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 33-3442-LA - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 YELLOW LINE CAPITAL INC. 3160 ARROYO VISTA, LA COSTA, CA 92066 (619) 942-1167 - 1,000,000 (\$150,000) COMMON STOCK. 5,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-3443-LA - FEB. 18) (BR. 1 - NEW ISSUE)
- S-18 FALCON CAPITAL & VENTURES INC. 8842 SKYLINE DR. LOS ANGELES, CA 90046 (213) 656-0148 - 2,000,000 (\$100,000) COMMON STOCK. 20,000,000 (\$2,000,000) COMMON STOCK. 20,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-3444-LA - FEB. 18) (BR. 2 - NEW ISSUE)
- S-18 COLOROCKS CORP /GA/. 2830 PETERSON PL. NORCROSS, GA 30071 (404) 448-9799 - 920,000 (\$5,060,000) COMMON STOCK. (FILE 33-3518-A - FEB. 20) (BR. 12 - NEW ISSUE)
- S-18 AUTOINFD INC. 5 DAKOTA DR STE 202. LAKE SUSSESS, NY 11042 (516) 352-4777 - 690,000 (\$4,140,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$432,000) COMMON STOCK. (FILE 33-3526-NY - FEB. 21) (BR. 9 - NEW ISSUE)
- S-18 MEASUREMENT SPECIALTIES INC. 20 CAMPUS RD. TOTOWA, NJ 07512 (212) 697-3801 - 920,000 (\$2,760,000) COMMON STOCK. 460,000 (\$2,760,000) COMMON STOCK. 92,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 92,000 (\$331,200) COMMON STOCK. 46,000 (\$276,000) COMMON STOCK. (FILE 33-3530-NY - FEB. 21) (BR. 8 - NEW ISSUE)

- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY SEVENTH INTERMEDIATE,  
ONE LIBERTY PL 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
INDEFINITE SHARES. (FILE 33-3547 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY FIFTH INTERMEDIATE I,  
ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
INDEFINITE SHARES. (FILE 33-3548 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY FIRST INSURED SERIES,  
ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
INDEFINITE SHARES. (FILE 33-3549 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED THIRTY NINTH MON PYMT SER - INDEFINITE SHARES.  
(FILE 33-3550 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2C, ONE LIBERTY PLZ 21ST FL,  
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.  
(FILE 33-3551 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY SIXTH INTERMEDIATE I,  
ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
INDEFINITE SHARES. (FILE 33-3552 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY FOURTH INTERMEDIATE,  
ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
INDEFINITE SHARES. (FILE 33-3553 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-8 BARRY R G CORP /OH/. 13405 YARMOUTH RD NW, P O BOX 129, PICKERINGTON, OH 43147  
(614) 864-6400 - 1,800,000 (\$1,800,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
200,000 COMMON STOCK. (FILE 33-3586 - FEB. 25) (BR. 7)
- S-1 PARK COMMUNICATIONS INC, TERRACE HILL, P O BOX 550, ITHACA, NY 14851 (607) 272-9020  
- 50,000,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER:  
GOLDMAN SACHS & CO. (FILE 33-3588 - FEB. 26) (BR. 12)
- S-8 REID ASHMAN INC, 590 LAURELWOOD RD, SANTA CLARA, CA 95054 (408) 727-6706 - 150,000  
(\$750,000) COMMON STOCK. (FILE 33-3589 - FEB. 26) (BR. 4)
- S-3 KNIGHT RIDDER NEWSPAPERS INC /FL/. ONE HERALD PLZ, MIAMI, FL 33101 (305) 376-3910 -  
200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO. (FILE  
33-3591 - FEB. 26) (BR. 11)
- S-3 CONTINENTAL CORP, 180 MAIDEN LN, NEW YORK, NY 10038 (212) 440-3980 - 5,750,000  
(\$284,625,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, SALOMON BROTHERS INC.  
(FILE 33-3592 - FEB. 26) (BR. 10)
- S-6 MUNICIPAL INVESTORS TRUST OF AMERICA SERIES 8, 2400 NORTHWESTERN FINANCIAL CTR,  
C/O MILLER & SCHROEDER FINANCIAL INC, MINNEAPOLIS, MN 55431 - 10,000 (\$10,000,000)  
UNIT INVESTMENT TRUST. (FILE 33-3595 - FEB. 26) (BR. 18 - NEW ISSUE)
- S-6 INSURED TAX FREE INCOME TRUST NATIONAL SERIES 22, 201 PROGRESS PKWY,  
C/O EDWARD D JONES & CO, ST LOUIS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST.  
(FILE 33-3596 - FEB. 26) (BR. 17 - NEW ISSUE)
- S-1 IVERSON TECHNOLOGY CORP, 1359 BEVERLY RD, MCLEAN, VA 22101 (703) 893-5149 -  
5,750,000 (\$5,750,000) STRAIGHT BONDS. 170,000 (\$2,380,000) STRAIGHT BONDS.  
UNDERWRITER: RAYMOND JAMES & ASSOCIATES INC. (FILE 33-3597 - FEB. 26) (BR. 9)
- S-6 MUNICIPAL SECURITIES TRUST SERIES 32 & 43RD DISCOUNT SERIES, 55 WATER ST,  
C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 17,000 (\$12,600,000)  
UNIT INVESTMENT TRUST. (FILE 33-3598 - FEB. 26) (BR. 16 - NEW ISSUE)
- N-1A LINCOLN NATIONAL GOVERNMENT SECURITIES FUND INC, 1300 S CLINTON ST, FORT WAYNE, IN  
46801 (719) 424-5421 - INDEFINITE SHARES. (FILE 33-3599 - FEB. 26) (BR. 18  
- NEW ISSUE)
- S-3 WESTERN DIGITAL CORP, 2445 MCCABE WAY, IRVINE, CA 92714 (714) 863-0102 - 40,250,000  
(\$40,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-3601 - FEB. 26) (BR. 3)
- S-3 MERRILL LYNCH & CO INC, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080  
(212) 637-7455 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-3602 -  
FEB. 26) (BR. 12)
- S-4 FLEETWOOD BANK CORP, MAIN & FRANKLIN STS, FLEETWOOD, PA 19522 (215) 944-7666 -  
10,500 (\$3,528,000) COMMON STOCK. (FILE 33-3603 - FEB. 24) (BR. 1 - NEW ISSUE)

**REGISTRATIONS EFFECTIVE**

Feb. 18: AEI Real Estate Fund 86-A, 33-2089-C; American Express Credit Corporation, 33-2956; Ameron, Inc., 33-3400; Breezy Bay Limited Partnership, 33-728-C; Chiron Corporation, 33-2685; Citicorp, 33-3114; Keuffel & Esser Company, 33-2957; Merrill Lynch Retirement/Income Fund, Inc., 33-2476; Midland-Ross Corporation, 33-3042; Morton Thio-kol, Inc., 33-2920; Winn Enterprises, 33-3058.

Feb. 19: Bell Corporation, 33-3027; Decor Corporation, 33-2371; Falconbridge Limited, 33-3150; Integrated Device Technology, Inc., 33-3189; Landmark Bancshares Corporation, 33-3074; Merry Land & Investment Company, Inc., 33-2970; Monoclonal Antibodies, Inc., 33-2974; Niagara Mohawk Power Corporation, 33-3310; Summit Tax Exempt Bond Fund, L.P., 33-2421; Tyco Toys, Inc., 33-2407; Wayne Bancorp, Inc., 33-2778.

Feb. 20: Allegheny Beverage Corporation, 33-3007; Arizona Public Service Company, 33-3356; Bell Canada Enterprises, Inc., 33-2896; Burger King Investor Master L.P./Burger King Operating Limited Partnership, 33-2382, 33-2382-01; Central Illinois Public Service Company, 33-3188; Century Variable Account Century Life of America, 2-87874; Discovery Associates, Inc., 2-95075-LA; E.F. Hutton Corporate Income Trust, Twenty-Seventh Series, 2-97812; Eaton Financial Corporation, 33-3129; Grumman Corporation, 33-3107, 33-3108, 33-3109; Harvest Capital Corporation, 33-2034-NY; Hygeia Sciences, Inc., 33-2630; Integrated Resources, Inc., 33-3485; International Dairy Queen, Inc., 33-2873; Monolithic Memories Inc., 33-3196; National Value Fund, Inc., 33-1772; Paine-Webber Residential Realty, Inc., 33-1012; Postal Instant Press, 33-3030; Public Service Company of New Hampshire, 33-1442; TPI Land Development III Limited Partnership, 33-2121; Ultra Series Fund, 2-87775; The Wackenhut Corporation, 33-2518; Zenox, Inc., 33-922-NY.

Feb. 21: Abela Venture Group Inc., 33-2398-NY; Automatic Data Processing, Inc., 33-3449; Baybanks, Inc., 33-3234; Businessland, Inc., 33-2762; Cellular Products, Inc., 33-2244; Central Wisconsin Bankshares, Inc., 33-2366; Del Taco Restaurant Properties III, 33-2462; Entertainment Publications, Inc., 33-3137; First Trust Fund, 33-2769; The Greyhound Corporation, 33-3307; Insured Tax Free Income Trust, National Series 20, 33-2641; International Income Property Inc., 33-2754; Occidental Petroleum Corporation, 33-3515; Pacific Gas and Electric Company, 33-3280, 33-3281; Philadelphia Electric Company, 33-3143; Public Service Enterprise Group, Inc., 33-2935; Republic New York Corporation, 33-3409; Ryan Mortgage Acceptance Corporation IV, 33-670; Simplicity Manufacturing, Inc., 33-2255; Sub-Terra Technologies, Inc., 33-1927-FW; Texas International Company, 33-3345; Turner Broadcasting System, Inc., 33-811; Xidex Corporation, 33-2437.

**REGISTRATIONS WITHDRAWN**

Feb. 18: National Completion Fund 3, 2-95604.  
 Feb. 19: Peoples Community Bancorp, Inc., 33-1315.  
 Feb. 21: CNW Corporation, 33-3146; Orange Julius International, Inc., 2-98905, 33-1243.

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
AMCOLE ENERGY CORP MERIDIAN RESERVE INC	COM NEW 13D	2/19/86	1,515 56.8	02341220 0.0	NEW
AMERIWEST FINL CORP DUNN THOMAS D JR	COM 13D	2/19/86	125 4.5	03090310 8.9	UPDATE

## ACQUISITION REPORTS CONT.

AMSTED INDS INC MAXXAM ASSOC	COM	13D	2/19/86	1,007 9.1	03217710 8.6	UPDATE
BRT RLTY TR GOULD FREDRIC H	SH BEN INT	13D	1/10/86	776 12.5	05564510 0.0	NEW
BRT RLTY TR GOULD STUART S	SH BEN INT	13D	1/10/86	393 6.3	05564510 0.0	NEW
BRT RLTY TR KUPIN NATHAN	SH BEN INT	13D	1/20/86	440 7.1	05564510 0.0	NEW
BANISTER COMTL LTD BANISTER RONALD K ET AL	COM	13D	12/31/85	1,195 23.7	06033910 41.6	UPDATE
BELTRAN CORP KELLEY E W ET AL	COM PAR \$0.20	13D	2/20/86	141 8.2	08115120 0.0	NEW
BUCKEYE FINL CORP MCCONNELL JOHN H	COM	13D	2/21/86	165 7.3	11816610 0.0	NEW
BUCKEYE FINL CORP PETROPOULOS JAMES	COM	13D	2/21/86	173 7.6	11816610 0.0	NEW
CADMUS COMMUNICATIONS CORP STETTINIUS WALLACE	COM	13D	2/20/86	148 7.2	12758710 5.4	UPDATE
CLEVEPAK CORP DEL MADISON MGMT GROUP INC ET AL	COM	13D	2/20/86	2,234 60.8	18675710 61.2	UPDATE
COMPUTER TRANSCEIVER SYS INC DANIELL HARRY W ET AL	COM	13D	11/ 4/83	52 6.4	20552510 0.0	NEW
CROWN CRAFTS INC BERNSTEIN PHILIP	COM	13D	10/ 9/85	114 16.0	22830910 13.8	UPDATE
ERLY INDS INC WHITAKER DON C	COM	13D	2/24/86	170 6.4	26883910 5.0	UPDATE
FIRST COLUMBIA FINL COP RESEARCH PREVENT BLINDNESS INC	COM	13D	4/ 1/85	206 8.3	31976910 0.0	NEW
FIRST COLUMBIA FINL COP STEIN DORIS J FAMILY TR ET AL	COM	13D	1/ 9/86	6 0.3	31976910 9.3	UPDATE
FIRST COML BANCORP BARANDAS MANUEL J	COM	13D	2/21/86	225 11.2	31990010 0.0	NEW
FIRST COML BANCORP CARLSON RICHARD T	COM	13D	2/21/86	207 10.3	31990010 0.0	NEW
FIRST COML BANCORP COKER ROBERT B JR	COM	13D	2/21/86	186 9.3	31990010 0.0	NEW
FIRST COML BANCORP CURRY HARRY S	COM	13D	2/21/86	168 8.5	31990010 0.0	NEW
FIRST COML BANCORP FONG MAE L	COM	13D	2/21/86	204 10.2	31990010 0.0	NEW
FIRST COML BANCORP HARRIS FRED L	COM	13D	2/21/86	286 13.8	31990010 0.0	NEW
FIRST COML BANCORP PERRY MANUEL JR	COM	13D	2/21/86	172 8.7	31990010 0.0	NEW
FIRST COML BANCORP PRUDLER PAUL W	COM	13D	2/21/86	207 10.4	31990010 0.0	NEW