

sec news digest

Issue 86-43

March 5, 1986

COMMISSION ANNOUNCEMENTS

51st ANNUAL REPORT AVAILABLE

The 51st Annual Report to Congress of the SEC, for fiscal year 1985, is now available. It is sold for \$3.50 a copy from the Superintendent of Documents, Government Printing Office, Washington, DC 20402 (202) 783-3238. Orders should cite Stock No. 046-000-00136-2.

CIVIL PROCEEDINGS

TWENTY FIRST CENTURY DISTRIBUTION CORPORATION ENJOINED

The Commission announced that on February 16 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Twenty First Century Distribution Corporation of New York, New York. The Judgment restrained Century from failing to file timely and in proper form accurate and complete periodic and current reports and Notifications of Late Filing.

In its November 7, 1985 complaint, the Commission alleged that Century, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended June 30, 1985, filed late Annual, Quarterly and Current Reports and failed to file Notifications of Late Filing. Century, consenting to the Court's Judgment, admitted that it had filed late 11 Annual, Quarterly and Current Reports and had failed to file six Notifications of Late Filing respecting such reports. (SEC v. Twenty First Century Distribution Corporation, USDC DC, Civil Action No. 85-3584). (LR-11016)

ELECTRO-PLASTICS, INC. ENJOINED

The Commission announced that on February 14 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Electro-Plastics, Inc. of Port Newark, New Jersey. The Judgment restrained and enjoined Electro from failing to file timely and in proper form accurate and complete periodic reports and Notifications of Late Filing.

In its November 21, 1985 complaint, the Commission alleged that Electro, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended May 31, 1985 and its Quarterly Report on Form 10-Q for its fiscal quarter ended August 31, 1985, filed late Annual and Quarterly Reports and failed to file Notifications of Late Filing. Electro, consenting to the Court's Judgment, admitted that it had filed late 21 Annual and Quarterly Reports and had failed to file 20 Notifications of Late Filing respecting such reports. (SEC v. Electro-Plastics, Inc., USDC DC, Civil Action No. 85-3768). (LR-11017)

INVESTMENT COMPANY ACT RELEASES

FIDELITY CALIFORNIA TAX-FREE FUND

A notice has been issued giving interested persons until March 28 to request a hearing on an application filed by Fidelity California Tax-Free Fund and other registered investment companies advised by Fidelity Management & Research Company (Applicants), for an order exempting Applicants from the provisions of Section 17(a) of the Investment Company Act to the extent necessary to permit Applicants to pay a portion of the premium of a mutual fund errors and omissions and trustee liability insurance policy. (Rel. IC-14966 - March 4)

HUTTON ADVANTAGED PROPERTIES II LIMITED PARTNERSHIP

A notice has been issued giving interested persons until March 28 to request a hearing on an application filed by Hutton Advantaged Properties II Limited Partnership (Partnership) and its general partners, Related Advantaged Residential Associates Inc., Hutton Advantaged Housing Associates Inc., and Related and Hutton Associates Limited Partnership, for an order exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14967 - March 4)

HOLDING COMPANY ACT RELEASES

INDIANA & MICHIGAN ELECTRIC COMPANY

An order has been issued authorizing Indiana & Michigan Electric Company, and other direct or indirect subsidiaries of American Electric Power Company, Inc., to engage in associated and nonassociated river transportation services. (Rel. 35-24039 - March 4)

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation (CSW), a registered holding company, to modify its investment of \$200 million in CSW Leasing, Inc. (Leasing), a joint venture of which CSW is a party, from 30% equity and 70% debt, to 20% equity and 80% debt, with the amount of borrowings and guarantee by CSW and Leasing not to exceed \$160 million, and to extend its investment authority through December 31, 1987. (Rel. 35-24040 - March 4)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 21 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-22962)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until March 21 to comment on the application of RUSSELL CORPORATION to withdraw its common stock, \$.01 par value, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-22961)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-85-47) to amend and reorganize its current Constitution. However, the Commission determined to take no action on the NYSE's proposed deletion of the conflict of interest provision in their current Constitution. (Rel. 34-22959)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-85-22) to provide that its Order Support System be utilized to route options orders on stocks selected by the CBOE to printers at trading posts for handling by floor brokers. (Rel. 34-22960)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 QUATFCH INC. 426 PENNSYLVANIA AVE STE 105, FORT WASHINGTON, PA 19034 (215) 643-3939 - 5,000,000 (\$625,000) COMMON STOCK. (FILE 33-3272-W - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 GRACOMOR VENTURES INC. 31490 VAI AVE. CUPERTINO, CA 95014 (408) 996-2875 - 7,500,000 (\$350,000) COMMON STOCK. 35,000,000 (\$700,000) COMMON STOCK. 35,000,000 (\$1,400,000) COMMON STOCK. (FILE 33-3387-LA - FEB. 14) (BR. 1 - NEW ISSUE)
- S-4 IE INDUSTRIES INC. TOWER, CEDAR RAPIDS, IA 52401 (319) 398-4411 - 14,855,000 (\$326,810,000) COMMON STOCK. (FILE 33-3423 - FEB. 24) (BR. 3 - NEW ISSUE)
- S-1 LOBELL LANA INCOME PARTNERS II, MILL RD, P O BOX 84 C/O LANA LOBELL FARMS, WHITEHOUSE, NJ 08888 (201) 534-6161 - 9,700 (\$9,700,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3425 - FEB. 25) (BR. 3 - NEW ISSUE)
- N-1A SHEARWATER INCOME INC. 400 COLONY SQ STE 1000, 1201 PEACHTREE ST NE, ATLANTA, GA 30361 (404) 892-0666 - INDEFINITE SHARES. (FILE 33-3426 - FEB. 25) (BR. 16 - NEW ISSUE)
- S-3 NIKE INC. 3900 SW MURRAY BLVD. BEAVERTON, OR 97005 (503) 641-6453 - 158,000 (\$2,745,250) COMMON STOCK. (FILE 33-3427 - FEB. 25) (BR. 5)
- S-8 CONVERGENT TECHNOLOGIES INC. 2700 N FIRST ST, P O BOX 6685, SAN JOSE, CA 95150 (408) 945-8877 - 9,112,953 (\$70,868,020.27) COMMON STOCK. 885,332 (\$4,869,271) COMMON STOCK. (FILE 33-3428 - FEB. 25) (BR. 9)
- N-1A SHEARWATER EQUITY INC. 400 COLONY SQ STE 1000, 1201 PEACHTREE ST NE, ATLANTA, GA 30361 (404) 892-0666 - INDEFINITE SHARES. (FILE 33-3429 - FEB. 25) (BR. 16 - NEW ISSUE)
- N-1A DOLPHIN EQUITY FUND INC. 400 COLONY SQUARE STE 1000, 1201 PEACHTREE ST NE, ATLANTA, GA 30361 (404) 892-0666 - INDEFINITE SHARES. (FILE 33-3430 - FEB. 25) (BR. 16 - NEW ISSUE)
- S-2 NEWELL CO /ILL/. 29 EAST STEPHENSON ST, NEWELL CENTER, FREEPORT, IL 61032 (815) 235-4171 - 1,150,000 (\$30,762,500) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO INC, WERTHEIM & CO INC. (FILE 33-3431 - FEB. 25) (BR. 6)
- S-8 FIRST WISCONSIN CORP. 777 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 765-5977 - 59,915 (\$1,046,800.52) COMMON STOCK. (FILE 33-3432 - FEB. 25) (BR. 1)
- S-18 RANCHO VENTURES INC. 2050 ELLIS WAY, ELKO, NV 89801 (702) 738-3936 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 33-3441-LA - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 POSEIDON TRADING CO INC, CORINA DR SE, SALEM, OR 97302 (503) 364-2835 - 400,000 (\$100,000) COMMON STOCK. (FILE 33-3472-S - FEB. 18) (BR. 12 - NEW ISSUE)
- S-18 COIN PHONES INC. 700 N BROADWAY, WHITE PLAINS, NY 10603 (914) 946-7400 - 1,180,000 (\$3,540,000) COMMON STOCK. (FILE 33-3475-NY - FEB. 19) (BR. 7 - NEW ISSUE)
- S-18 UNOCAM INC. 1020 15TH ST STE 27A, DENVER, CO 80202 (303) 893-1276 - 8,000,000 (\$160,000) COMMON STOCK. 8,000,000 (\$800,000) COMMON STOCK. (FILE 33-3481-D - FEB. 19) (BR. 11 - NEW ISSUE)
- S-18 CONFIDENTIAL CONSULTANTS INC. 5500 S SYCAMORE ST STE 303, LITTLETON, CO 80120 (303) 795-5880 - 12,500,000 (\$250,000) COMMON STOCK. 12,500,000 (\$625,000) COMMON STOCK. 12,500,000 (\$1,250,000) COMMON STOCK. (FILE 33-3486-D - FEB. 19) (BR. 5 - NEW ISSUE)
- S-18 VALPARAISO INC. 4005 SOUTH 1400 EAST, SALT LAKE CITY, UT 84124 (801) 488-1550 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 33-3492-D - FEB. 20) (BR. 12 - NEW ISSUE)
- S-18 ADVANCED THERAPEUTIC TECHNOLOGIES INC. 777 S WADSWORTH BLVD, LAKEWOOD, CO 80226 (303) 987-1485 - 75,000,000 (\$750,000) COMMON STOCK. 41,250,000 (\$825,000) COMMON STOCK. 41,250,000 (\$1,237,500) COMMON STOCK. 7,500,000 (\$75) WARRANTS, OPTIONS OR RIGHTS. 7,500,000 (\$105,000) COMMON STOCK. (FILE 33-3510-D - FEB. 20) (BR. 8 - NEW ISSUE)
- F-1 SENETEK PLC /ENG/. 8 BUCKINGHAM PL, LONDON ENGLAND SW1E 6HX, XO - 1,150,000 (\$3,450,000) FOREIGN COMMON STOCK. 1,150,000 (\$3,450,000) FOREIGN COMMON STOCK. 1,150,000 (\$1,610,000) FOREIGN COMMON STOCK. 200,000 (\$15,000) FOREIGN COMMON STOCK. (FILE 33-3535 - FEB. 24) (BR. 4 - NEW ISSUE)
- S-4 CONTINENTAL TELECOM INC. 245 PERIMETER CTR PKWY, ATLANTA, GA 30346 (404) 391-8000 - 7,143 (\$185,718) COMMON STOCK. (FILE 33-3563 - FEB. 25) (BR. 7)

- 4-2 KLM ROYAL DUTCH AIRLINES, 55 AMSTERDAMSEWEG, AMSTELVEEN THE NETHERLANDS, P7 00000
 (000) 000-0000 15,000,000 (\$346,950,000) FOREIGN COMMON STOCK. UNDERWRITER:
 ALLIANCE BANK NEWYORK N.Y. MERRILL LYNCH CAPITAL MARKETS,
 PIERSON HOLDING & PIERSON N.V. SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-3564 -
 FEB. 25) (BR. 2)
- S-11 AMERICA FIRST FEDERALLY GUARANTEED MORTGAGE FUND 3, 1004 FARNAM ST, OMAHA, NE 68102
 (402) 444-1620 - 1,000 (\$50,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE
 33-3566 - FEB. 25) (BR. 12 - NEW ISSUE)
- S-11 CARLYLE REAL ESTATE LTD PARTNERSHIP XVI, 875 N MICHIGAN AVE, CHICAGO, IL 60611
 (312) 440-5361 - 500,000 (\$500,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
 33-3567 - FEB. 25) (BR. 6 - NEW ISSUE)
- S-8 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 879-1700
 - 23,353,192 (\$23,353,192) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3568 -
 FEB. 25) (BR. 4)
- S-8 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 879-1700
 - 26,000,000 (\$26,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3569 -
 FEB. 25) (BR. 4)
- S-8 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 879-1700
 - 1,515,491 (\$26,830,399) COMMON STOCK. (FILE 33-3570 - FEB. 25) (BR. 4)
- S-3 AMERICAN SOUTHWEST FINANCIAL CORP, 15650 N BLACK CANYON HWY STE 120, PHOENIX, AR
 85023 (602) 942-2829 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-3571 -
 FEB. 25) (BR. 11)
- S-11 RESOURCES PENSION SHARES 5 LP, 666 THIRD AVE, NEW YORK, NY 10017 - 16,000,000
 (\$160,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3572 - FEB. 25) (BR. 5
 - NEW ISSUE)
- S-3 FIFET FINANCIAL GROUP INC, 50 KENNEDY PLZ, PROVIDENCE, RI 02903 (401) 278-5800 -
 352,750,000 (\$352,750,000) STRAIGHT BONDS. (FILE 33-3573 - FEB. 25) (BR. 2)
- S-1 DART DRUG STORES INC, 3301 PENNSY DR, LANDOVER, MD 20785 (301) 772-6000 -
 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-3574 - FEB. 25) (BR. 4
 - NEW ISSUE)
- S-3 PERSONAL DIAGNOSTICS INC, 628 RTE 10, WHIPPANY, NJ 07981 (201) 884-2034 - 75,000
 (\$262,500) COMMON STOCK. (FILE 33-3576 - FEB. 25) (BR. 5)
- S-1 WESTBRIDGE CAPITAL CORP, 777 MAIN ST, FORT WORTH, TX 76102 (817) 878-3300 - 25,000
 (\$25,000,000) STRAIGHT BONDS. UNDERWRITER: ROTHSCHILD L F UNTERBERG TOWBIN INC.
 (FILE 33-3577 - FEB. 25) (BR. 10)
- S-8 ONEOK INC, 100 W FIFTH ST, TULSA, OK 74103 (918) 588-7000 - 1,500,000 (\$41,250,000)
 COMMON STOCK. 25,000 (\$540,625) PREFERRED STOCK. (FILE 33-3578 - FEB. 25) (BR. 8)
- S-3 AMERICAN BRANDS INC/DE, 245 PARK AVE, NEW YORK, NY 10167 (212) 880-4200 -
 150,000,000 (\$150,000,000) STRAIGHT BONDS. UNDERWRITER: STANLEY MORGAN & CO INC.
 (FILE 33-3580 - FEB. 25) (BR. 3 - NEW ISSUE)
- S-2 COMPUTER FACTORY INC, 805 THIRD AVE, NEW YORK, NY 10022 (212) 980-1700 - 990,000
 (\$13,860,000) COMMON STOCK. UNDERWRITER: HUTTON E F & CO INC. (FILE 33-3581 -
 FEB. 25) (BR. 10)
- S-3 HARCOURT BRACE JOVANOVIICH INC, ORLANDO, FL 32887 (305) 345-2000 - 200,000,000
 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP,
 KIDDER PEABODY & CO INC. (FILE 33-3582 - FEB. 25) (BR. 11)
- S-11 TMI PROPERTIES ASSOCIATES I LTD, 1110 BRICKELL AVE STE 800, MIAMI, FL 33131
 (305) 371-8333 - 90 (\$9,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3587 -
 FEB. 25) (BR. 5 - NEW ISSUE)
- S-4 SHAWSVILLE PACORP INC, US HIGHWAY 60, PO BOX 67, SHAWSVILLE, VA 24162
 (703) 268-2226 - 250,000 (\$4,685,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-3590 -
 FEB. 24) (BR. 2 - NEW ISSUE)
- S-1 UNGERMAN BASS INC, 3990 FREEDOM CIRCLE, SANTA CLARA, CA 95052 (408) 496-0111 -
 34,500,000 (\$34,500,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER:
 GOLDMAN SACHS & CO. (FILE 33-3593 - FEB. 26) (BR. 10)

REGISTRATIONS EFFECTIVE

Feb. 3: Taxware, Inc., 2-99683-A.
 Feb. 5: Scat Hovelcrat, Inc., 33-1102.
 Feb. 6: McDonald & Company Investments, Inc., 33-2994.
 Feb. 10: Delaware Otsego Corporation, 2-94319; Digital Design Systems, Inc., 33-875-LA; In-House Diagnostic Centers, Inc., 33-985-A.
 Feb. 11: Go-Video, Inc., 33-1855-LA; Infosource Information Services, Inc., 33-299-D; Rocky Mountain Medical Corporation, 33-281-D; Softek Communications, Inc., 2-98319-LA.
 Feb. 12: CDT Ventures, Inc., 33-2415-LA; Cherami Natural Pet Foods, Inc., 3-1424-NY; Consumers Financial Corp., 33-2392; Corrections Services, Inc., 33-2035-A; Farmers Banc Corp., 33-2670; First Pacific Properties, Inc., 33-1969; Metropolitan Mortgage & Securities Co., Inc., 33-2699; Murray Income Properties II, Ltd., 33-2394; Novell, Inc., 33-2899; Ohio Edison Company, 33-3104; The Reynolds and Reynolds Company, 33-3070; Sports Computing Corporation, 33-574-C; Texas Air Corporation, 33-2862; Valley Bancorporation, 33-2931.
 Feb. 13: American Municipal Trust Nineteenth Yield Series, 33-2592; Checkpoint Systems, Inc., 33-2953; CNW Corporation, 33-3147; College Planning Systems, Inc., 2-99021-NY; Cray Research, Inc., 33-3185; Dayton Hudson Corporation, 33-3121; Dean Witter Realty Income Partnership III, Ltd. Partnership, 33-1912; Eye Technology, Inc., 2-99973-C; Fifth Third Bancorp, 33-2937; First Union Bancorp, 2-96830-D; Firstmark Corporation, 33-1486; Fulton Capital Corporation, 33-2464; Nytest Environmental Inc., 33-2047; Olde Towne Mortgage Investors, Ltd., 33-1714; Telecast, Inc., 33-1286-C; Wyse Technology, 33-2932.
 Feb. 14: AM International, Inc., 33-2737; Argouy Energy, Inc., 2-98877; The Boeing Company, 33-3221; Boulder Brewing Company, 33-1825; Business Exchange, Inc., 2-98076; Cablevision Systems Corporation, 33-3168; Capital Cities/ABC Finance Company, Inc., 33-3236; Capital Cities/ABC, Inc., 33-3236-01; Carlsbad Bancorporation, Inc., 33-1823; E-H International, Inc., 33-1226; Eli Lilly and Company, 33-3330; First National Bancorp, 33-2495; Great American Management and Investment, Inc., 33-3116; Green Mountain Ventures Corp., 33-2489-B; Harken Oil & Gas Inc., 33-2425; Liberty Income Properties Limited Partnership, 33-1745; Liberty Mutual Tax Exempt Income Trust, 33-2257; Mony Legacy Variable Account L, 2-96860; Premier Technology Holding Company, 33-1504; Triangle Industries, Inc., 33-2989; Trinity Industries, Inc., 33-2626; UAL, Inc., 33-3151; Underwood Neuhaus Corporation, 33-1679-FW; U.S. Medicom Corp., 2-93243-NY; Variable Account A/B of Monarch Life Insurance Company, 33-457, 33-464.

REGISTRATIONS WITHDRAWN

Feb. 6: Interchange Financial Services Corp., 2-93926.
 Feb. 12: Appalachian Oil & Gas Company, Inc., 2-97035; Portfolios For Temporary Investment, 2-97011.
 Feb. 13: Belleview Capital Corporation, 33-1161; Canal Electric Co., 2-87734; Eastern Airlines, Inc., 2-86338; Florida Keys Bankcorp, 33-1395.
 Feb. 14: Famous Restaurants, Inc., 33-2969.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP PRIOR%	FILING STATUS
AMERICAN SERVICE CORP HERSKOWITZ BERNARD	COM 13D	2/10/86	267 35.0	02959110 21.7	UPDATE
AMERICAN SERVICE CORP HERSKOWITZ JEROME	COM 13D	2/10/86	267 35.0	02959110 21.3	UPDATE

ACQUISITION REPORTS CONT.

AURORA BANCSHARES CORP WESTON ROGER L	COM	13D	2/27/86	77 50.4	05190110 45.0	UPDATE
AURORA BANCSHARES CORP WESTON ROGER L	COM	13D	2/27/86	77 50.4	05190110 45.0	UPDATE
AVONDALE MLS DOMINION TEXTILE AMER ET AL	COM	14D-1	2/27/86	0 0.0	05439310 0.0	NEW
CITADEL HLDG CORP GOLDMAN SACHS & CO	COM	13D	2/24/86	283 8.5	17286210 9.3	UPDATE
GENERAL HOUSEWARES CORP OLD REPUBLIC INSUR ET AL	COM	13D	2/7/86	168 7.2	37007310 6.1	UPDATE
THE GOOD GUYS INC TIGER ET AL	COM	13D	2/11/86	219 5.3	38209110 0.0	NEW
GRALY RESOURCES CLINTON RICHARD	COM	13D	2/25/86	9,069 50.1	38480510 33.8	UPDATE
GRALY RESOURCES COGERE S A	COM	13D	2/25/86	9,069 50.1	38480510 33.8	UPDATE
HAZLETON LABS CORP CORNING GLASS WORKS	COM	13D	1/27/86	335 9.6	42185310 0.0	NEW
INVESTMENT LIFE & TR MULL SC SMITH D BRUTON	COM	13D	2/18/86	121 6.5	46139810 5.3	UPDATE
IROQUOIS BRANDS LTD FOX TERENCE J	COM	13D	1/7/86	104 11.6	46334910 22.2	RVISION
LUNDY ELECTRS & SYS INC TRANSTECHNOLOGY CORP	COM	14D-1	2/27/86	747 24.8	55037410 15.5	UPDATE
MEDCO RESH INC FISCHMAN RONALD A	COM	13D	1/2/86	210 6.6	58405910 0.0	NEW
MEDCO RESH INC NANKIN ABRAHAM ET AL	COM	13D	1/16/86	476 14.7	58405910 0.0	NEW
MICRO D INC INGRAM DISTRIBUTION GRP ET AL	COM	13D	2/18/86	3,378 50.4	59482510 50.3	UPDATE
NORCAP FINL CORP PITTOCK EDWIN J ET AL	COM	13D	12/31/85	N/A N/A	65549110 N/A	UPDATE
NORLIN CORP GAMCO INVESTORS INC ET AL	COM	13D	2/25/86	322 21.7	65604110 12.8	UPDATE
PEI INC SEGAL NORMAN	COM	13D	1/21/86	430 7.5	69330510 7.1	UPDATE
REID ROWELL INC SOLVAY & CIE S A ET AL	COM	14D-1	2/27/86	3,933 35.0	75926510 0.0	NEW
STATER BROS INC BROWN JACK H ET AL	COM	13D	2/14/86	1,704 41.1	85755610 0.0	NEW
STERCHI BROS STORES INC HEILIG-MEYERS CO	COM	14D-1	2/28/86	1,234 93.4	85914510 25.4	UPDATE
SUNLITE CORP BALTER LEE	COM	13D	2/14/86	412 10.6	86738410 10.3	UPDATE
SUNLITE CORP RUBIN REED	COM	13D	2/14/86	491 12.6	86738410 12.4	UPDATE

ACQUISITION REPORTS CONT.

SUNLITE CORP RUBIN VERA TRUST	COM	13D	2/14/86	263 6.8	86738410 5.4	UPDATE
TPEX EXPL INC CR ENERGY CORP	COM	13D	1/ 9/86	2,357 20.7	87261910 0.0	NEW
TELECAST INC GERBINO KENNETH J & CO	UNITS	13D	2/12/86	308 10.3	87926620 0.0	NEW
TEXAS AMERN ENERGY CORP SHAMROCK ASSOC ET AL	COM	13D	2/25/86	817 9.8	88214910 8.8	UPDATE
UNIVERSAL RES CORP SHAMROCK ASSOC ET AL	COM	13D	2/25/86	1,066 10.5	91380210 9.3	UPDATE
WAINCOO OIL CO WARSKY JERRY ET AL	COM	13D	2/12/86	925 8.0	93067610 6.6	UPDATE
ZONDERVAN CORP MORAN CHRISTOPHER JOHN ET AL	COM	13D	2/21/86	217 5.4	98975510 0.0	NEW
AMSTED INDS INC BEAR STEARNS & CO	COM	13D	2/14/86	1,131 10.3	03217710 0.0	NEW
B I INC LILLY ELI & CO	COM	13D	2/26/86	4,335 14.5	05546710 0.0	NEW
BANK NEW YORK INC BANK NEW YORK CO ESOP	COM	13D	2/21/86	1,107 5.7	06405710 0.0	NEW
BRAINTECH INC NICOLET INSTRUMENT	COM	13D	2/21/86	12,539 54.5	10502010 35.2	UPDATE
CONTINENTAL BANCORP INC MIDLANTIC BANKS INC	COM	13D	2/21/86	3,661 33.3	21103010 0.0	NEW
EXCALIBUR TECHNOLOGIES CORP ALLEN & CO INC ET AL	COM	13D	1/22/86	4,785 27.9	30065110 21.7	UPDATE
FAIR LANES INC GORDON DAVID P ET AL	COM	13D	12/27/85	3,806 28.8	30326120 28.4	UPDATE
FIRST MISS NATL CORP COLBERT THOMAS W ET AL	COM	13D	2/20/86	233 30.2	32100310 8.0	UPDATE
FOXMEYER CORP JAMIE SECURITIES CO ET AL	COM	13D	2/26/86	600 9.0	35165310 8.9	UPDATE
HELM RES INC FIRST INVESTORS FD INCOME INC	COM INC	13D	2/ 7/86	1,500 15.4	42342510 15.2	UPDATE
HELM RES INC FIRST INVESTORS MGMT CO	COM	13D	2/ 7/86	2,488 25.5	42342510 25.3	UPDATE
KAPPA NETWORKS INC KRUPP MICHAEL R ET AL	COM	13D	1/24/86	195 5.7	48560810 4.9	UPDATE
MICHIGAN GEN CORP GFI NEVADA INC	COM	13D	2/18/86	2,613 23.0	59451710 20.4	UPDATE
MOTO PHOTO INC ADLER MICHAEL F	COM	13D	1/28/86	1,342 28.4	61982110 0.0	RVISION
MOTO PHOTO INC PROGRESSIVE INDS CORP	COM	13D	1/28/86	1,239 26.2	61982110 34.2	RVISION
NBI INC HARRIS ASSOCIATES INC	COM	13D	2/18/86	590 6.2	62873510 0.0	NEW
NORCEN ENERGY RES LTD HOLLINGER INC	ORD VTEG	13D	2/20/86	0 N/A	65549210 N/A	UPDATE

ACQUISITION REPORTS CONT.

QUADREX CORP RELIANCE FINANCIAL ET AL	COM	13D	2/18/86	916 12.2	74730910 0.0	NEW
ROCKY MOUNTAIN NAT GAS INC K M ENERGY INC	COM	13D	2/27/86	274 18.9	77472710 11.7	UPDATE
SPS TECHNOLOGIES INC STATE OF WISCONSIN INVEST BD	COM	13D	2/20/86	N/A N/A	78462610 5.0	UPDATE
SPECTRA PHYSICS INC RELIANCE FINANCIAL SVCS CORP	COM	13D	2/18/86	463 6.4	84756710 0.0	NEW
STATER BROS INC GARRETT MITCHEL ET AL	COM	13D	2/13/86	1,606 38.7	85755610 0.0	RVSION
SYSCOM CORP ISRAEL FRED	COM	13D	2/25/86	743 15.9	87183010 16.3	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	1/31/86	663 31.4	88650610 31.3	UPDATE
WAINCOO OIL CO HARVISON JOHN H JR ET AL	COM	13D	2/ 4/86	794 6.9	93067610 7.1	UPDATE
WHITE CONS INDS INC DMT HOLDINGS INC ET AL	COM	14D-1	3/ 3/86	0 0.0	96362610 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AFG INDUSTRIES INC	5,7	02/24/86
AMERICAN HOUSING PARTNERS	4	02/10/86
ATCO INDUSTRIES INC	5	12/31/85
CANADIAN MINERALS INC	5,7	02/21/86
CENTURY PENSION INCOME FUND XXIII	2,7	02/12/86
CHEVRON CORP	5	02/26/86
CITIBANK NA	2	02/24/86
DICKS HAMBURGERS INC	4	01/10/86
DSC COMMUNICATIONS CORP	5,7	02/26/86
FARLEY NORTHWEST INDUSTRIES INC /IL/	2,7	02/12/86
FIRST WYOMING BANCORPORATION	5	02/18/86
GENERAL SHALE PRODUCTS CORP	5	01/31/86
KINGSWAY ENTERPRISES INC	5,7	12/30/85
NATIONAL REAL ESTATE LTD PARTNERSHIP INC	2	01/06/86
PENNSYLVANIA REAL ESTATE INVESTMENT TRUS	5	02/13/86
RADYNE CORP	5	02/14/86
SECURITY PACIFIC CORP	5,7	02/26/86
SOUTHERN CALIFORNIA EDISON CO	5,7	02/27/86
SUMMIT BANCORPORATION	5	02/24/86