

sec news digest

LIBRARY

DEC 20 1984

Issue 84-245

U.S. SECURITIES AND
EXCHANGE COMMISSION

December 19, 1984

RULES AND RELATED MATTERS

ADOPTION OF RULE 11d1-2

The Commission adopted Securities Exchange Act Rule 11d1-2 to exempt from the prohibitions of Section 11(d)(1) of the Exchange Act fully-paid securities of open-end management investment companies and unit investment trusts registered under the Investment Company Act of 1940 that are deposited in a customer's account with a broker-dealer and used as collateral for the purchase of additional securities. The customer has to have purchased the fully-paid securities used as collateral more than 30 days prior to the credit transaction. (Rel. 34-21577)

FOR FURTHER INFORMATION CONTACT: Valerie Golden at (202) 272-2848

COMMISSION ANNOUNCEMENTS

JOYCE A. GLYNN NAMED ASSISTANT REGIONAL ADMINISTRATOR

William D. Goldsberry, Administrator of the Chicago Regional Office, appointed Joyce A. Glynn as Assistant Regional Administrator (Enforcement). Ms. Glynn joined the Chicago Regional Office in 1977 as an attorney in one of the branches of enforcement. She was promoted to Chief, Branch of Enforcement, in July 1980. Ms. Glynn received a B.A. degree from St. Xavier College and a JD degree from DePaul University. While in law school she was a member of the senior writing staff of the law review.

ADMINISTRATIVE PROCEEDINGS

E.F. HUTTON & COMPANY INC. CENSURED

The Commission simultaneously instituted and settled public administrative proceedings against E.F. Hutton & Company Inc. (Hutton), a registered broker-dealer and investment adviser. Without admitting or denying the findings of violations therein, Hutton consented to a censure and an Order and Findings of violations of Section 206(2) of the Investment Advisers Act of 1940. Hutton, as investment adviser to Hutton Investment Series, Inc. (HIS), failed to disclose to HIS and its independent directors that it was receiving additional compensation as a result of its possession and use of funds paid to it for the purchase of HIS shares and that, at the time that the independent directors recommended shareholder approval of the advisory agreement between HIS and Hutton, the directors had not been informed by Hutton of the additional compensation it was receiving. The Order and Findings further alleged that Hutton violated Section 17(a)(2) of the Securities Act of 1933 in that prospectuses in effect between December 29, 1981 and February 28, 1983 for HIS misstated the date purchase orders became effective and dividends began accruing for HIS' Short Term Series. (Rel. 33-6562)

PROCEEDINGS INSTITUTED AGAINST PENNY STOCK NEWSLETTER, INC. AND JEROME W. WENGER

The Commission today instituted administrative proceedings against Penny Stock Newsletter, Inc. and Jerome M. Wenger, registered investment advisers located in Columbia, MD, alleging violations of the antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940, as well as violations of the advertising rules under the Investment Advisers Act. The Commission's Order alleged that the respondents, variously, failed to disclose securities trading prior to recommendations and conflicts of interest respecting recommendations. Additionally, it is alleged that the respondents violated the advertising rules under the Investment Advisers Act by publishing advertisements which made reference to certain successful recommendations but omitted reference to certain unsuccessful recommendations. Without admitting or denying any issue of fact or law, the respondents

consented to the Commission's Order. In the Order, the Commission found violations of the above-mentioned provisions. In addition, the Commission censured the respondents, suspended Wenger from association with any regulated entity for 30 days, and ordered Penny Stock to adopt and maintain policies and procedures designed to prevent a recurrence of the matters alleged in the Order. (Rel. IA-946)

CRIMINAL PROCEEDINGS

JOSEPH HALE CONVICTED

The Atlanta Regional Office announced that on December 10 a federal jury in Atlanta, Georgia returned a guilty verdict on all counts of a seven-count indictment brought against Joseph H. Hale of Atlanta, Georgia and Tampa, Florida, arising from Hale's activities as Chairman and Chief Executive Officer of World-Wide Coin Investments, Ltd. (WWC), a public reporting company during Hale's tenure from July 24, 1979 to June 24, 1982. The jury found that Hale committed criminal violations of the Securities Exchange Act and Commission rules (including Sections 10(b), 13(a), 13(b)(2) and 14(e) and Rules 10b-5, 13a-1 and 13b2-1), and committed perjury during the trial of the Commission's previously litigated civil injunctive action. This was the first litigated criminal case under the accounting provisions of the Foreign Corrupt Practices Act.

The August 22 indictment charged Hale with participation in: fraudulent acquisition of WWC stock; falsification of WWC's books and records; falsification of WWC's reported financial condition; and fraud in a tender offer to WWC shareholders.

Sentencing is set for January 11, 1985 in Atlanta, where Hale faces a total sentence of up to 35 years in prison and \$70,000 in fines. Hale was previously permanently enjoined by the U.S. District Court for the Northern District of Georgia in the Commission's civil action. (U.S. v. Joseph H. Hale, CR-84-253A, ND GA). (LR-10635)

HOLDING COMPANY ACT RELEASES

BLACKSTONE VALLEY ELECTRIC COMPANY

An order has been issued authorizing Blackstone Valley Electric Company, subsidiary of Eastern Utilities Associates, to enter into certain transactions related to the issuance of electric facilities revenue demand bonds by the Rhode Island Industrial Facilities Corporation up to a maximum principal amount of \$7,500,000 and the borrowing by Blackstone of the proceeds of such bond issue in order to finance the cost of the reconstruction of a hydroelectric generation facility on the Blackstone River in Pawtucket, Rhode Island. (Rel. 35-23534 - Dec. 17)

ASSOCIATED NATURAL GAS COMPANY

A supplemental order has been issued authorizing Associated Natural Gas Company, subsidiary of Arkansas Power & Light Company and Middle South Utilities, to issue and sell to a bank its unsecured, promissory notes in an aggregate principal amount not to exceed \$3 million at any one time outstanding from time to time for up to one year from the effective date of an order in this proceeding. (Rel. 35-23535 - Dec. 18)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Philadelphia Stock Exchange, Inc. (SR-Phlx-84-28) to trade options on the "National Over-the-Counter Index," a stock index composed of 100 "Tier I," national market systems stocks. (Rel. 34-21576); The American Stock Exchange, Inc., Chicago Board Options Exchange, Inc., New York Stock Exchange, Inc., Pacific Stock Exchange, Inc. and Phlx (SR-Amex-84-29, SR-CBOE-84-27, SR-NYSE-84-38, SR-PSE-84-20 and SR-Phlx-84-32) to establish a uniform methodology for calculating margin requirements for all listed option products based on the option premium plus a fixed percentage of the current value of the underlying security. (Rel. 34-21579); and the Amex (SR-Amex-84-35) to amend the Amex Company Guide to add new Section 118 governing listing requirements for certain unit investment trusts which permit investors to separate their securities holdings into distinct trading components representing discrete interests in the income and capital appreciation potential of the securities deposited in the trust. (Rel. 35-21581)

Publication of the proposals are expected to be made in the Federal Register during the week of December 17.

TRUST INDENTURE ACT RELEASES

VALLEY CABLE TV

A notice has been issued giving interested persons until January 14, 1985 to request a hearing on an application by Valley Cable TV, a limited partnership, under Section 310 (b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of The First National Bank of Atlanta under two indentures of Valley Cable is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bank from acting as trustee. (Rel. TI-945)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 MASSACHUSETTS TAX EXEMPT UNIT TRUST DISCOUNT SERIES 5, 60 STATE ST, C/O MOSELEY HALLGARTEN ESTABROOK & WEEDE, BOSTON, MA 02109 - 20,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-94505 - DEC. 11) (BR. 16 - NEW ISSUE)
- S-18 FINEST HOUR INC, 2900 TOWNSGATE RD #205, WESTLAKE VILLAGE, CA 91361 (805) 495-0200 - 800,000 (\$4,000,000) COMMON STOCK. 80,000 (\$400,000) COMMON STOCK. (FILE 2-94611-LA - NOV. 29) (BR. 1 - NEW ISSUE)
- S-8 WESTVACO CORP, 299 PARK AVE, NEW YORK, NY 10171 (212) 688-5000 - 1,400,000 (\$52,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94699 - DEC. 04) (BR. 8)
- S-14 BAPCO URANIUM & OIL INC, 450 SOUTH 900 EAST STE 200, P O BOX 8489, SALT LAKE CITY, UT 84108 (801) 364-3434 - 20,000,000 (\$40,000) COMMON STOCK. (FILE 2-94750 - DEC. 07) (BR. 11 - NEW ISSUE)
- S-1 DIMENSION DIAGNOSTICS CORP, 1600 BOONSLICK RD, P O BOX 675, ST CHARLES, MO 63301 (314) 947-4526 - 1,725,000 (\$1,725,000) COMMON STOCK. 862,500 (\$1,293,750) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTICNS OR RIGHTS. 150,000 (\$180,000) COMMON STOCK. (FILE 2-94751 - DEC. 07) (BR. 10 - NEW ISSUE)
- S-14 SAINT MARTIN BANCSHARES INC, 301 SO MAIN, SAINT MARTINVILLE, LA 70582 (318) 394-6242 - 400,000 (\$7,424,000) COMMON STOCK. (FILE 2-94755 - DEC. 07) (BR. 2 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND INSURED SERIES 31, 209 SO LASALLE ST, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60603 - INDEFINITE SHARES. (FILE 2-94759 - DEC. 07) (BR. 18 - NEW ISSUE)
- S-14 GULFSIDE HOLDING CO INC, 301 GULF BREEZE PKWY, GULF BREEZE, FL 32561 (904) 932-3575 - 236,000 (\$1,151,251) COMMON STOCK. 236,000 (\$1,180,000) STRAIGHT BONDS. (FILE 2-94762 - DEC. 07) (BR. 1 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 132, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-94782 - DEC. 10) (BR. 16 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 133, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-94783 - DEC. 10) (BR. 16 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 134, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-94784 - DEC. 10) (BR. 16 - NEW ISSUE)

- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 135, 1901 N NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. (FILE 2-94785 - DEC. 10) (BR. 16 - NEW ISSUE)
- S-1 NRM ENERGY CO LP, SAN JACINTO TWR 2121 SAN JACINTO ST,
C/O NATURAL RESOURCE MANAGEMENT CORP, DALLAS, TX 75201 (214) 742-9751 - 18,008,186
(\$305,207,280) DEPOSITARY RECEIPTS LIMITED PARTNERSHIP INTEREST. (FILE 2-94788 -
DEC. 10) (BR. 3 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 15, ONE BATTERY PK PLZ,
C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 12,000 (\$12,360,000)
UNIT INVESTMENT TRUST. (FILE 2-94792 - DEC. 10) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 107, ONE BATTERY PK PLZ,
C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 15,000 (\$15,450,000)
UNIT INVESTMENT TRUST. (FILE 2-94793 - DEC. 10) (BR. 18 - NEW ISSUE)
- S-3 CLEVELAND ELECTRIC ILLUMINATING CO, 55 PUBLIC SQUARE PO BOX 5000, CLEVELAND, OH
44101 (216) 622-9800 - 1,000,000 (\$19,125,000) COMMON STOCK. (FILE 2-94795 - DEC. 10)
(BR. 8)
- S-8 SQUIBB CORP, P O BOX 4000, PRINCETON, NJ 08540 (609) 921-4000 - 2,000,000
(\$2,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 14,151 COMMON STOCK. 6,000
COMMON STOCK. (FILE 2-94799 - DEC. 10) (BR. 4)
- S-8 INTER TEL INC, 6505 W WILLIAMS FIELD RD, CHANDLER, AZ 85224 (602) 961-9000 -
1,000,000 (\$2,000,000) COMMON STOCK. (FILE 2-94805 - DEC. 11) (BR. 7)
- S-1 LIFE CARE COMMUNITIES CORP, TWO BALA PLZ STE 714, BALA CYNWYD, PA 19004
(215) 668-8500 - 200,000 (\$30,000,000) PREFERRED STOCK. 5,000,000 COMMON STOCK.
(FILE 2-94807 - DEC. 10) (BR. 5)
- S-8 CAPITAL BANCORP/FL, 1666 KENNEDY CAUSEWAY, MIAMI, FL 33141 (305) 861-5499 - 424,237
(\$4,137,782) COMMON STOCK. (FILE 2-94814 - DEC. 11) (BR. 2)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 9, 55 WATER ST, C/O BEAR STEARNS & CO,
NEW YORK, NY 10041 - 20,000 (\$14,000,000) UNIT INVESTMENT TRUST. (FILE 2-94504 -
DEC. 11) (BR. 16 - NEW ISSUE)
- S-18 TOTAL LOGIC CORP, 343 W DRAKE RD STE 110, FORT COLLINS, CO 80522 (303) 226-5980 -
10,000,000 (\$1,000,000) COMMON STOCK. (FILE 2-94640-D - DEC. 03) (BR. 4 - NEW ISSUE)
- S-18 BROOKS PHOTO WORLD INC, 2721 S COLLEGE STE 10, FORT COLLINS, CO 80525 (303) 623-0807
- 20,000,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS.
2,000,000 (\$240,000) COMMON STOCK. (FILE 2-94651-D - NOV. 30) (BR. 5 - NEW ISSUE)
- S-18 GOLDRUSH FAMILY AMUSMENT INC, 2107 JACKSBORO HWY, LAFOLLETTE, TN 37766
(615) 562-1234 - 5,000 (\$2,500,000) COMMON STOCK. 2,500,000 COMMON STOCK. 50,000,000
WARRANTS, OPTIONS OR RIGHTS. (FILE 2-94738-A - DEC. 06) (BR. 12 - NEW ISSUE)
- S-8 TAYLOR DEVICES INC, 200 MICHIGAN AVE, NORTH TCNAWANDA, NY 14120 (716) 694-0800 -
100,000 (\$194,000) COMMON STOCK. (FILE 2-94754 - DEC. 11) (BR. 10 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST CALIFORNIA INSURED SERIES 7, ONE BATTERY PK PLZ,
C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 15,000 (\$15,450,000)
UNIT INVESTMENT TRUST. (FILE 2-94791 - DEC. 10) (BR. 18 - NEW ISSUE)
- S-11 WINTHROP FINANCIAL ASSOCIATES, 225 FRANKLIN ST, C/O WINTHROP CORP, BOSTON, MA 02110
(617) 482-6200 - 8,000,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
2-94797 - DEC. 10) (BR. 6 - NEW ISSUE)
- S-15 INDIAN HEAD BANKS INC, ONE INDIAN HEAD PLZ, NASHUA, NH 03060 (603) 880-5000 -
81,326 (\$1,578,000) COMMON STOCK. (FILE 2-94798 - DEC. 10) (BR. 2)
- S-8 BANCOKLAHOMA CORP, BANK OF OKLAHOMA TWR, P O BOX 2300, TULSA, OK 74172
(918) 583-1232 - 423,000 (\$7,614,000) COMMON STOCK. (FILE 2-94800 - DEC. 10) (BR. 2)
- S-8 COMB CO, 14605 28TH AVE, MINNEAPCLIS, MN 55441 (612) 559-8000 - 539,000
(\$6,333,250) COMMON STOCK. (FILE 2-94801 - DEC. 10) (BR. 1)
- S-3 UNITED STATES LEASING CORP/CA/, 733 FRONT ST, SAN FRANCISCO, CA 94111 (415) 627-9000
- 180,000,000 (\$180,000,000) STRAIGHT BONDS. (FILE 2-94815 - DEC. 11) (BR. 12)

- S-8 WASHINGTON WATER POWER CO, E 1411 MISSION AVE, SPOKANE, WA 99202 (509) 489-0500 - 200,000 (\$3,575,000) COMMON STOCK. (FILE 2-94816 - DEC. 11) (BR. 13)
- S-11 CROWN REAL ESTATE INVESTMENT TRUST, 6131 W 95TH ST, OAK LAWN, IL 60453 (312) 424-7834 - 1,000,000 (\$15,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-94817 - DEC. 11) (BR. 5 - NEW ISSUE)
- N-2 GEMINI II INC, 1300 MORRIS DR, P O BOX 2600, VALLEY FORGE, PA 19482 (215) 648-6000 - 11,500,000 (\$115,000,000) COMMON STOCK. 11,500,000 (\$115,000,000) COMMON STOCK. (FILE 2-94819 - DEC. 11) (BR. 18 - NEW ISSUE)
- S-8 CONTINENTAL CORP, 180 MAIDEN LN, NEW YORK, NY 10038 (212) 440-3980 - 7,000,000 (\$234,235,511) COMMON STOCK. (FILE 2-94820 - DEC. 11) (BR. 10)
- S-8 SALEM FINANCIAL CORP, 101 S MAIN ST, P O BOX 437, GOSHEN, IN 46526 (219) 533-2131 - 5,000 (\$195,000) COMMON STOCK. (FILE 2-94821 - DEC. 11) (BR. 1)
- S-1 GERIATRIC & MEDICAL CENTERS INC, 63RD & WALNUT STS, PHILADELPHIA, PA 19139 (215) 476-2250 - 11,500,000 (\$11,500,000) STRAIGHT BONDS. (FILE 2-94822 - DEC. 11) (BR. 6)
- S-8 TRIANGLE PACIFIC CORP, 16803 DALLAS PKWY, DALLAS, TX 75248 (214) 931-3000 - 303,503 (\$7,587,575) COMMON STOCK. (FILE 2-94823 - DEC. 11) (BR. 9)
- S-3 ESSEX COUNTY GAS CO, 7 N HUNT RD, AMESBURY, MA 01913 (617) 388-4000 (FILE 2-94824 - DEC. 11) (BR. 7)
- S-3 RYAN MORTGAGE ACCEPTANCE CORP, 111 RYAN CT, P O BOX 900, PITTSBURGH, PA 15230 (412) 276-4225 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 2-94825 - DEC. 11) (BR. 11)
- S-3 UNITED STATES STEEL CORP/DE, 600 GRANT ST, RM 6026, PITTSBURGH, PA 15230 (412) 433-1121 - 500 (\$250,000,000) PREFERRED STOCK. (FILE 2-94828 - DEC. 11) (BR. 3)
- S-8 CLASSIC CORP, 8214 WELLMOR CT, JESSUP, MD 20794 (301) 953-1133 - 168,325 (\$1,073,072) COMMON STOCK. (FILE 2-94829 - DEC. 11) (BR. 6)
- S-1 REPROTECH INC, P O BOX 312, SWEETWATER, TN 37874 (615) 690-9494 - 12,000,000 (\$18,000,000) COMMON STOCK. (FILE 2-94831 - DEC. 11) (BR. 3)
- S-3 INTERCONTINENTAL ENERGY CORP, 5600 S QUEBEC ST, ENGLEWOOD, CO 80111 (303) 773-6703 - 92,192 (\$36,877) WARRANTS, OPTIONS OR RIGHTS. 92,192 (\$230,480) COMMON STOCK. (FILE 2-94832 - DEC. 11) (BR. 1)
- S-8 FIRST MIDWEST BANCORP, 400 STATE ST, NEW ALBANY, IN 47150 (812) 945-3533 - 520,000 (\$520,000) OTHER SECURITIES INCLUDING VOTING TRUST. 10,000 COMMON STOCK. (FILE 2-94833 - DEC. 11) (BR. 2)
- S-8 BANKVERMONT CORP, 148 COLLEGE ST, BURLINGTON, VT 05402 (802) 658-1810 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94834 - DEC. 11) (BR. 2)
- S-8 KAMAN CORP, BLUE HILLS AVE, BLOOMFIELD, CT 06002 (203) 243-8311 - 400,000 (\$9,100,000) COMMON STOCK. (FILE 2-94835 - DEC. 11) (BR. 9)

REGISTRATIONS EFFECTIVE

Dec. 6: Star Technologies, Inc., 2-94124.

Dec. 7: Cogenic Energy Systems, Inc., 2-93468; NBI, Inc., 2-94268; Sealed Air Corporation, 2-94487; Telephone and Data Systems, Inc., 2-94350.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN STERILIZER INC AMSCO HOLDING INC ET AL	COM 14D-1	12/12/84	9,251 90.8	03008710 74.4	UPDATE
BROCK HOTEL CORP DOUGLAS HOTEL ET AL	COM 13D	12/ 3/84	1,785 13.5	11163210 0.0	NEW
BROCK HOTEL CORP UNIQUE CONCEPTS CORP	COM 13D	12/ 3/84	950 7.2	11163210 0.0	NEW
C H B FOODS INC DE RANCE INC	COM 13D	11/ 6/84	357 10.0	12540710 9.2	UPDATE
CHANNEL INDS INC DE RANCE INC	COM 13D	11/ 6/84	337 18.3	15915710 17.8	UPDATE
COMPO INDS INC DE RANCE INC	COM 13D	11/ 6/84	166 4.9	20452510 6.1	UPDATE
COOK INTL INC COOK EDWARD W ET AL	COM 13D	11/23/84	2,330 77.6	21617410 73.7	UPDATE
COURIER CORP DE RANCE INC	COM 13D	11/19/84	0 0.0	22266010 9.0	UPDATE
DASH INDS INC DE RANCE INC	COM 13D	11/ 6/84	743 10.0	23752810 10.0	UPDATE
DATARAM CORP DE RANCE INC	COM PAR \$1.00 13D	11/ 6/84	125 6.3	23810820 5.2	UPDATE
DELTA QUEEN SS CO DE RANCE INC	COM 13D	11/ 6/84	149 15.7	24790210 15.1	UPDATE
DILLARD DEPT STORES INC VENDAMERICA B V	CL A 13D	10/10/84	6,047 42.6	25406310 38.7	UPDATE
DORCHESTER HUGOTON LTD PEAK PRESTON A	DEPOSITARY RCPT 13D	11/26/84	231 13.3	25820520 11.9	UPDATE
FAB INDS INC DE RANCE INC	COM 13D	11/ 6/84	194 5.1	30274710 5.2	UPDATE
FIRST CITY BANCORP INC GLOVER JOHN T	COM 13D	10/31/84	16 8.4	31948890 0.0	RYSION
FIRST SVGS ASSN WIS SAMCO INVESTMENTS ET AL	COM 13D	11/27/84	89 7.1	33690010 6.8	UPDATE
FLORAFAX INTL INC DE RANCE INC	COM 13D	11/ 6/84	723 20.1	33982510 19.0	UPDATE
FLORIDA CYPRESS GARDENS INC DE RANCE INC	COM 13D	11/ 6/84	146 5.1	34061110 5.0	UPDATE
HUBCO INC RAPPAPORT LAURENCE J ET AL	COM 13D	12/11/84	141 8.2	40438210 5.8	UPDATE
HEALTH EXTENSION SVCS INC DE RANCE INC	COM 13D	11/ 6/84	258 9.9	42290210 8.9	UPDATE
KING INTERNAT CORP KASSNER FRED	COM 13D	11/30/84	412 47.3	49548110 9.3	UPDATE

ACQUISITION REPORTS CONT.

KNAPPE & VOGT MFG CO AMERICAN VALUES NV ET AL	COM	13D	12/11/84	27	49878210	2.1	1.1	UPDATE
KRATOS INC DE RANCE INC	COM NEW	13D	11/ 6/84	257	50075930	9.1	9.0	UPDATE
LFE CORP MARK IV INDS	COM	13D	12/10/84	441	50185810	23.6	21.4	UPDATE
LION COUNTRY SAFARI INC DE RANCE INC	COMMON STOCK	13D	11/ 6/84	108	53619810	5.5	6.2	UPDATE
MARINE TRANSPORT LINES INC WEIL JOHN D	COM	13D	11/29/84	329	56844610	13.8	12.7	UPDATE
MAYS J W INC GOLDMAN SOL	COM	13D	11/16/84	251	57847310	11.5	11.2	UPDATE
MAYS J W INC J J J FINANCIAL ASSOC	COM	13D	11/16/84	251	57847310	11.5	10.6	UPDATE
MICHAELS J INC TBK PARTNERS	COM	13D	11/30/84	15	59408310	1.7	1.7	UPDATE
NATURES SUNSHINE PRODS INC DE RANCE INC	COM	13D	10/15/84	308	63902710	16.5	11.0	UPDATE
NUTRI SYS INC N S ACQUISITION CORP	COM	13D	12/ 7/84	5,629	67061110	57.9	57.9	UPDATE
NUTRITION WORLD INC DE RANCE INC	COM	13D	11/ 6/84	102	67062010	19.2	18.8	UPDATE
OLD STONE CORP DE RANCE INC	\$2.40 CONV CL B PFD	13D	11/ 6/84	133	68029330	12.7	12.6	UPDATE
OPELIKA MFG CORP TECH EQ LEASING CORP ET AL	COM PAR \$5.00	13D	11/30/84	496	68357420	61.2	36.9	UPDATE
PANCHOS MEXICAN BUFFET INC DE RANCE INC	COM	13D	11/ 6/84	283	69830410	10.0	9.7	UPDATE
POLYMERIC RES CORP DE RANCE INC	COM	13D	11/ 6/84	111	73178710	10.0	9.9	UPDATE
ROCKCORP AMERICAN INVSMT PRTSHP ET AL	COM	13D	12/ 7/84	249	77288710	5.7	5.7	UPDATE
STERNER LTG SYS INC DE RANCE INC	COM	13D	11/ 6/84	266	85979110	12.7	14.1	UPDATE
STEWART SANDWICHES INC DE RANCE INC	COM	13D	11/ 6/84	143	86044510	7.7	8.1	UPDATE
SUPERIOR SURGICAL MFG INC DE RANCE INC	COM	13D	11/ 6/84	132	86835810	5.4	7.4	UPDATE
SYNERGISTIC COMMUNICATNS GRP DE RANCE INC	COM	13D	11/ 6/84	55	87159710	8.7	8.1	UPDATE
THERMAL INDS INC DE RANCE INC	COM	13D	11/16/84	83	88349210	8.6	8.3	UPDATE
VALLEY FAIR CORP RUFFALO JAMES A JR	COM PAR \$.30	13D	11/14/84	36	91957520	10.2	10.1	UPDATE
WELLS FARGO MTG & EQUITY TR DE RANCE INC	COM	13D	11/19/84	0	94975210	0.0	0.0	NEW
WISCONSIN REAL EST INVT TR DE RANCE INC	SH BEN INT	13D	11/ 6/84	138	97701110	8.9	8.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AFFILIATED BANK CORP OF WYOMING	1,5	12/06/84
AMERICAN FRUCTOSE CORP	2,7	11/28/84
AMERICAN MAIZE PRODUCTS CO	2,7	11/28/84
ARTRA GROUP INC	5,7	12/11/84
FLORIDA INCOME FUND LP	5	10/19/84
FOREST 1981-A DRILLING PROGRAM	2,5,7	12/10/84
FOREST 1981-B DRILLING PROGRAM	2,5,7	12/10/84
FOREST 1981-C DRILLING PROGRAM	2,5,7	12/10/84
HANCOCK HOLDING CO	5	12/11/84
HIRAM WALKER RESOURCES LTD	5,7	12/10/84
LOUISIANA POWER & LIGHT CO /LA/	7	12/12/84
MICHAELS STORES INC	1,5	11/28/84
VIDEO STATION INC	5	12/11/84
XWEST ENERGY INC	2,5,7	11/14/84

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

Company	Act - Section - Rule - Form	Public Availability Date
End Users, Inc.	33 §2(1)	11/9/84
Share Loan Service Corp.	33 §2(1)	11/19/84
Boston Futures Management Corp.	33 §3(a)(3)	11/21/84
City Capital Funding, Inc.	34 §13(a)	11/12/84
Morgan Stanley & Co., Inc.	33 Rule 144(k)	11/30/84
Sovran Financial Corp.	33 Rule 144(k)	11/5/84
Tom Brown, Inc.	34 Rule 16b-3(a)	11/16/84
Stauffer Chemical Co.	34 Rule 16b-3(e)(3)	11/16/84
L.F. Rothschild, Unterberg, Towbin	34 Forms 3 & 4	11/30/84