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December 11, 1984

U.S. SECURITIES  
EXCHANGE COMMISSION

Issue 84-239

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## RULES AND RELATED MATTERS

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### COMMENTS REQUESTED CONCERNING INCREASED UNIFORMITY BETWEEN FEDERAL AND STATE SECURITIES SYSTEMS

The Commission and the North American Securities Administrators Association (NASAA) is requesting comments on effectuating increased uniformity in the state and Federal regulation of securities matters. The release contains a tentative agenda of topics to be discussed by representatives of the Commission and NASAA at a conference that is intended to carry out the policies and purposes of Section 19(c) of the Securities Act of 1933, maximize the effectiveness of securities regulation, and reduce burdens on capital formation through increased cooperation between the Commission and state securities regulatory authorities.

Comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by January 14, 1985, and refer to File No. S7-41-84. All submissions will be available for public inspection at the Public Reference Room. (Rel. 33-6561)

FOR FURTHER INFORMATION CONTACT: Hugh T. Wilkinson at (202) 272-2644

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## COMMISSION ANNOUNCEMENTS

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### PUBLIC REFERENCE ROOM, MAIL ROOM AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 14. Filings and other packages will be received in the Receptionist area, Room 1010, from 2:00 p.m. to 5:30 p.m.

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## CIVIL PROCEEDINGS

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### OFFICERS AND DIRECTORS OF GULF RESOURCES INDICTED

The Commission announced that on December 10 James A. Rolfe, U.S. Attorney for the Northern District of Texas, disclosed that a federal jury returned an indictment against Dean B. Wolzen, Jerry D. Eutsler, Floyd D. Wallace, Richard Allen Ellis and others. The indictment charges each defendant with 12 felony counts, including one count each of securities fraud and conspiracy to commit securities fraud. The indictment relates to the activities of the defendants in the offer and sale of the securities of Gulf Resources Inc. and its predecessor companies.

In connection with these activities, Wolzen, Eutsler, Wallace and Ellis had previously consented to permanent injunctions enjoining them from future violations of the registration and antifraud provisions of the securities laws. (U.S. v. William G. Pfaff, et al., Cr. No. 4-84-147, USDC ND TX). (LR-10628)

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## INVESTMENT COMPANY ACT RELEASES

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### VAN KAMPEN MERRITT, INC.

An order has been issued exempting Van Kampen Merritt, Inc., Insured Municipals Income Trusts and American Portfolio Advisory Service, Inc. from the provisions of Sections 26(a)(2)(C) and 17(a) of the Investment Company Act, and permitting them to engage in certain joint transactions. (Rel. IC-14269 - Dec. 7)

## THE LAMBERT BRUSSELS CORPORATION

A notice has been issued giving interested persons until December 27 to request a hearing on an application filed by The Lambert Brussels Corporation, The Lambert Brussels Investment Corporation, The Lambert Brussels Financial Corporation, The Lambert Brussels Holding Corporation, The Lambert Brussels Real Estate Corporation, and all future wholly-owned subsidiaries of the aboved listed corporations. The application will amend an order which has been issued which would have the effect of exempting Applicants from all provisions of the Investment Company Act subject to certain undertakings. (Rel. IC-14270 - Dec. 7)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stocks of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange ten issues. (Rel. 34-21553); The Boston Stock Exchange - five issues. (Rel. 34-21554); The Midwest Stock Exchange - 11 issues. (Rel. 34-21555); and The Philadelphia Stock Exchange - five issues. (Rel. 34-21556)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until January 2, 1985 to comment on the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: The Pacific Stock Exchange - one issue. (Rel. 34-21557); The Cincinnati Stock Exchange - four issues. (Rel. 34-21558); The Midwest Stock Exchange - five issues. (Rel. 34-21559); and The Boston Stock Exchange - one issue. (Rel. 34-21560)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The American Stock Exchange, Inc. (SR-Amex-84-37) which would authorize Amex to expand its Amex Options Switch System (AMOS) by increasing the limit on AMOS options market and marketable limit orders from five to ten contracts, and permitting away-from-the-market options limit orders for up to 100 contracts. (Rel. 34-21548); The Chicago Board Options Exchange, Inc. (SR-CBOE-84-30) which would authorize CBOE to implement a retail automatic execution system for certain S&P 100 Stock Index Options orders on a pilot basis. (Rel. 34-21549); and The Midwest Clearing Corporation (SR-MCC-84-8) which conforms MCC's municipal securities processing procedures to National Securities Clearing Corporation's procedures. The proposal provides that MCC will exit positions from its continuous net settlement system if a: (1) participant seeks to buy-in municipal securities to satisfy a long position; or (2) municipal security issue is declared ineligible for CNS. The proposal also makes bearer securities eligible for clearance and deposit at MCC. (Rel. 34-21550).

Publication of the proposals are expected to be made in the Federal Register during the week of December 10.

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the National Securities Clearing Corporation has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-NSCC-84-13) enables NSCC to provide its members with Trade Date Contract lists for trade data reported to NSCC by self-regulatory organizations or service bureaus. Publication of the proposal is expected to be made in the Federal Register during the week of December 10. (Rel. 34-21551)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 WARNACO INC, 350 LAFAYETTE ST, BRIDGEPORT, CT 06601 (203) 579-8094 - 400,000 (\$8,800,000) COMMON STOCK. (FILE 2-94602 - NOV. 29) (BR. 7)
- S-1 STONE PETROLEUM CORP 1985 PROGRAMS, P O BOX 58207, LAFAYETTE, LA 70505 (318) 237-0410 - 46,350,000 (\$46,350,000) LIMITED PARTNERSHIP CERTIFICATE. 46,350,000 (\$46,350,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94606 - NOV. 30) (BR. 11 - NEW ISSUE)
- S-3 AMERICAN HOSPITAL SUPPLY CORP, ONE AMERICAN PLAZA, EVANSTON, IL 60201 (312) 866-4000 - 107,210 (\$3,162,695) COMMON STOCK. (FILE 2-94619 - NOV. 23) (BR. 13)
- S-3 US WEST INC, 7800 E ORCHARD RD, ENGLEWOOD, CO 80111 (303) 793-6500 - 4,000,000 (\$262,500,000) COMMON STOCK. (FILE 2-94620 - NOV. 30) (BR. 7)
- S-3 REGENCY EQUITIES CORP, 1500 LAND TITLE BLDG, PHILADELLPHIA, PA 19110 (215) 751-0375 - 64,124,901 COMMON STOCK. 64,124,901 (\$20,520,288) COMMON STOCK. (FILE 2-94627 - NOV. 30) (BR. 5)
- S-8 BARRINGER RESOURCES INC, 1626 COLE BLVD STE 120, METROPOLITAN DENVER, GOLDEN, CO 80401 (303) 232-8811 - 300,000 (\$581,250) COMMON STOCK. (FILE 2-94631 - NOV. 30) (BR. 8)
- S-3 AETNA LIFE & CASUALTY CO, 151 FARMINGTON AVE, HARTFORD, CT 06156 (203) 273-0123 - 7,500,000 (\$259,687,500) COMMON STOCK. (FILE 2-94645 - NOV. 30) (BR. 13)
- S-8 COMMERCIAL BANCSHARES INC, 521 MAIN ST, FRANKLIN, LA 70538 (318) 828-5140 - 70,000 (\$2,590,000) COMMON STOCK. (FILE 2-94653 - NOV. 30) (BR. 2)
- S-8 BARRIS INDUSTRIES INC, 9100 WILSHIRE BLVD, BEVERLY HILLS, CA 90212 (213) 278-9550 - 1,000,000 (\$7,375,000) COMMON STOCK. (FILE 2-94655 - NOV. 30) (BR. 12)
- S-8 ANGIOMEDICS INC, 2905 NORTHWEST BLVD, MINNEAPOLIS, MN 55441 (612) 553-8600 - 500,000 (\$4,562,500) COMMON STOCK. (FILE 2-94656 - NOV. 30) (BR. 8)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVALON ENERGY CORP DELTEC PANAMERICA S A	COM	13D	1,117 44.2	05343510 50.3	UPDATE
AVALON ENERGY CORP DELTEC PANAMERICA S A	PFD	13D	1,102 60.5	05343520 63.4	UPDATE

## ACQUISITION REPORTS CONT.

BRNF LIQUIDATING TRST ATLANTIC CAPITAL CORP	BEN INT SER A 13D	10/23/84	379 10.1	05591610 0.0	NEW
BRNF LIQUIDATING TRST ATLANTIC CAPITAL CORP	BEN INT SER B 13D	10/23/84	75 14.6	05591620 0.0	NEW
FIRST FED SVGS & LN ASSN. AUS GENEVE CORP ET AL	COM 13D	11/28/84	212 9.7	31991410 0.0	NEW
MGM GRAND HOTELS INC KERKORIAN KIRK	COM 13D	11/15/84	15,739 68.5	55301210 49.9	UPDATE
MICHAELS J INC TBK PARTNERS	COM 13D	11/27/84	15 1.7	59408310 0.0	NEW
PELE MEDI CORP NORTON WILLIAM	COM 13D	10/23/84	153 6.2	70565410 0.0	NEW
TIERCO GROUP INC CAMONT INVESTMENTS INC	COM 13D	11/28/84	1,390 66.2	88650610 0.0	NEW
TRI SOUTH INVTS INC DELTEC PANAMERICA S A	COM 13D	11/26/84	2,695 40.1	89558010 36.0	UPDATE
WHIRLY BALL INTL INC CLARKE DALE	COM 13D	11/30/84	5,000 6.3	96334910 0.0	NEW
WHIRLY BALL INTL INC VOSKO HAROLD	COM 13D	11/30/84	5,000 6.3	96334910 0.0	NEW
SAHARA RESORTS LOWDEN PAUL W	COM 13D	11/29/84	2,540 74.0	78709310 73.9	RVSIDN
SAHARA RESORTS LOWDEN PAUL W	COM 13D	11/29/84	2,540 74.0	78709310 73.9	RVSIDN
SAVERS BANCORP INC LARDCHE GRANTOR INCOME TRST	COM 13D	11/26/84	119 9.9	80516210 8.7	UPDATE
UCCEL CORP HAEFNER WALTER & CAREAL HLDG	COM NEW 13D	12/ 4/84	9,600 59.0	90262910 62.1	UPDATE
VALEX PETE INC LAMBERT BRUSSELS CORP	COM 13D	8/ 2/84	31,100 64.9	91914510 56.3	UPDATE
WINKELMAN STORES INC PETRIE STORES CORP	COM 13D	11/28/84	1,108 69.8	97421210 69.7	RVSIDN
WRATHER CORP DELAWARE WRATHER BONITA GRANVILLE	COM 13D	11/12/84	1,164 16.9	98213510 0.0	NEW