

sec news digest

Issue 84-206

LIBRARY
OCT 23 1984
U.S. SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT RELEASES

LIBERTY HOUSING PARTNERS LIMITED PARTNERSHIP

A notice has been issued giving interested persons until November 13 to request a hearing on an application filed by Liberty Housing Partners Limited Partnership (Partnership) and its managing general partner, Liberty Real Estate Corporation, amending and restating its previous application and requesting a new Commission order exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14207 - Oct. 22)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$55 million of first mortgage bonds in one or more series not later than August 31, 1985. Jurisdiction has been reserved over the issuance and sale of an additional \$45 million of bonds as to which the record is incomplete. (Rel. 35-23458 - Oct. 12)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS SOUGHT

Orders have been issued granting the applications of the following companies to withdraw the specified securities from listing and registration on the following stock exchanges: American Stock Exchange, Inc. - Ohio-Sealy Mattress Manufacturing Co., common stock (\$1.00 par value). (Rel. 34-21413); Applied Data Research, Inc., common stock (\$.25 par value). (Rel. 34-21415); IRT Property Company, common stock (\$1.00 par value). (Rel. 34-21416); Pacific Stock Exchange, Inc. - Decom Systems Inc., common stock (no par value). (Rel. 34-21414); and the Boston Stock Exchange, Inc. - Microbiological Sciences, Inc., common stock (\$10 par value). (Rel. 34-21418)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock of Gulf Corporation from listing and registration thereon. (Rel. 34-21417)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by: The Midwest Clearing Corporation. The proposed rule change (SR-MCC-84-6) requires that certain securities loans between an MCC participant and another MCC participant's Midwest Stock Exchange specialist, market maker, or trading account be recorded and settled as Member to Member Securities Loans. (Rel. 34-21419); and The Pacific Securities Depository Trust Company (SR-PSDTC-84-9) establishing PSDTC as a "qualified registered securities depository" for purposes of Securities Exchange Act Rule 17Ad-14. The proposal includes procedures for automated book-entry processing of securities movements during tender and exchange offers. (Rel. 34-21421)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change (SR-NASD-84-25) improves the efficiency of the NASD's Computer Assisted Execution System by providing for the direct submission of transaction information to clearing agencies and thereby eliminating the submission of hard copy trade data to such clearing agencies for transactions executed through the system. (Rel. 34-21420)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GREAT LAKES EXPLORATION A DRILLING PROGRAM - 2,000 (\$2,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-93618-M - SEP. 27) (BR. 3 - NEW ISSUE)
- S-18 GREAT LAKES EXPLORATION B DRILLING PROGRAM (FILE 2-93618-1M - SEP. 27) (BR. 3 - NEW ISSUE)
- S-18 GREAT LAKES EXPLORATION C DRILLING PROGRAM (FILE 2-93618-2M - SEP. 27) (BR. 3 - NEW ISSUE)
- S-18 GREAT LAKES EXPLORATION D DRILLING PROGRAM (FILE 2-93618-3M - SEP. 27) (BR. 3 - NEW ISSUE)
- S-11 CALIFORNIA INVESTORS LTD, 10800 BROOKPARK RD, CLEVELAND, OH 44130 (216) 267-1200 - 79,480 (\$3,338,160) LIMITED PARTNERSHIP CERTIFICATE. 79,480 (\$4,609,840) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-93710 - OCT. 10) (BR. 5 - NEW ISSUE)
- S-8 REXON INC, 5800 UPLANDER WAY, CULVER CITY, CA 90230 (213) 641-7110 (FILE 2-93716 - OCT. 15) (BR. 13)
- S-8 CONTINUUM CO INC, 3429 EXECUTIVE CTR DR, AUSTIN, TX 78731 (512) 345-5700 - 100,000 (\$215,000) COMMON STOCK. (FILE 2-93721 - OCT. 12) (BR. 9)
- S-6 NUVEEN TAX EXEMPT BOND FUND SERIES 316, C/O JOHN NUVEEN & CO INC, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. (FILE 2-93722 - OCT. 12) (BR. 18 - NEW ISSUE)
- S-8 INTERMETRICS INC, 733 CONCORD AVE, CAMBRIDGE, MA 02138 (617) 661-1840 - 300,000 (\$2,175,000) COMMON STOCK. (FILE 2-93723 - OCT. 12) (BR. 9)
- S-1 CHILIS INC, 8350 MEADOW RD ST STE 286, DALLAS, TX 75231 (214) 369-0918 - 600,000 (\$13,278,000) COMMON STOCK. 320,000 (\$7,081,600) COMMON STOCK. (FILE 2-93724 - OCT. 15) (BR. 12)
- S-8 JAMESWAY CORP, 40 HARTZ WAY, SECAUCUS, NJ 07094 (201) 330-6000 - 91,800 (\$1,480,275) COMMON STOCK. 108,200 (\$1,893,500) COMMON STOCK. (FILE 2-93725 - OCT. 12) (BR. 1)
- S-8 MULTIBANK FINANCIAL CORP, 1400 HANCOCK ST, QUINCY, MA 02169 (617) 471-3800 - 100,000 (\$3,225,000) COMMON STOCK. (FILE 2-93726 - OCT. 12) (BR. 2)
- N-2 AMERICAN CAPITAL BOND FUND INC, 2800 POST OAK BLVD, HOUSTON, TX 77056 (713) 993-0500 - 50,000,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-93733 - OCT. 15) (BR. 17)
- S-11 FIRST COMMONWEALTH MORTGAGE TRUST, 3000 POST OAK BLVD, STE 1790, HOUSTON, TX 77056 - 2,000,000 (\$20,000,000) COMMON SHARES OF BENEFICIAL INTEREST. 4,000,000 (\$40,000,000) WARRANTS, OPTIONS OR RIGHTS. 4,000,000 (\$40,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-93735 - OCT. 16) (BR. 6 - NEW ISSUE)
- S-8 ASK COMPUTER SYSTEMS INC, 730 DISTEL DR, LOS ALTOS, CA 94022 (415) 969-4442 - 1,000,000 (\$15,125,000) COMMON STOCK. (FILE 2-93737 - OCT. 15) (BR. 9)
- S-8 EMC INSURANCE GROUP INC, 717 MULBERRY ST, DES MOINES, IA 50309 (515) 280-2511 - 600,000 (\$4,050,000) COMMON STOCK. (FILE 2-93738 - OCT. 15) (BR. 9)

- S-8 MESABA AVIATION INC, 2002 AIRPORT RD, GRAND RAPIDS, MN 55744 (218) 326-6657 - 302,191 (\$539,122.67) COMMON STOCK. (FILE 2-93739 - OCT. 15) (BR. 3)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 4, 215 N MAIN ST, B C ZIEGLER & CO, WEST BEND, WI 53095 - 6,000 (\$6,300,000) UNIT INVESTMENT TRUST. (FILE 2-93740 - OCT. 15) (BR. 16 - NEW ISSUE)
- S-8 PAY LESS DRUG STORES NORTHWEST INC, 9275 SW PEYTON LN, WILSONVILLE, OR 97070 (503) 682-4100 - 20,000,000 (\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 490,000 COMMON STOCK. (FILE 2-93743 - OCT. 16) (BR. 4)
- S-14 ADVANCED TELECOMMUNICATIONS CORP, 3838 N BELT E STE 440, HOUSTON, TX 77032 (713) 449-2529 - 4,433,000 (\$5,496,000) COMMON STOCK. (FILE 2-93764 - OCT. 11) (BR. 7)
- S-14 SHEFFIELD EXPLORATION COMPANY INC, 1675 LARIMER ST, STE 720, DENVER, CO 80202 (303) 571-0885 - 23,272,727 (\$3,025,455) COMMON STOCK. (FILE 2-93781 - OCT. 11) (BR. 3 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST CAPITAL APPRECIATION INSU SERS 1, ONE BATTERY PARK PLAZA, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-93788 - OCT. 12) (BR. 18 - NEW ISSUE)
- S-6 OHIO TAX EXEMPT BOND TRUST SEVENTH SERIES, PRESCOTT BALL & TURBEN INC, 1331 EUCLID AVE, CLEVELAND, OH 44115 - 15,000 (\$15,750,000) UNIT INVESTMENT TRUST. (FILE 2-93790 - OCT. 12) (BR. 16 - NEW ISSUE)
- N-1A VIKING TAX FREE FUND INC, 232 LAKESIDE DR, MORSHAM, PA 19044 (800) 441-3885 - INDEFINITE SHARES. (FILE 2-93791 - OCT. 12) (BR. 16 - NEW ISSUE)
- S-3 HORN & HARDART CO/NV/, 101 CONVENTION CTR DR, LAS VEGAS, NV 89109 (702) 369-9500 - 35,000,000 (\$29,750,000) STRAIGHT BONDS. (FILE 2-93799 - OCT. 15) (BR. 1)
- S-3 NEW YORK TELEPHONE CO, 1095 AVE OF THE AMERICAS, RM 3636, NEW YORK, NY 10036 (212) 395-2121 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 2-93804 - OCT. 16) (BR. 7)
- S-14 MARION BANCORP, 302 S WASHINGTON ST, MARION, IN 46952 (317) 662-6611 - 200,000 (\$7,554,000) COMMON STOCK. (FILE 2-93806 - OCT. 16) (BR. 1 - NEW ISSUE)
- S-14 SCAMA CORP, P O BOX 764, COLUMBIA, SC 29218 (803) 748-3000 - 40,296,147 (\$866,469,759.50) COMMON STOCK. (FILE 2-93812 - OCT. 15) (BR. 13 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

			FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
AVM CORP	COM				118	00240810	
MANGURIAN HARRY T JR			13D	10/14/84	7.8	6.6	UPDATE
OPAC INC	COM				536	12614510	
OMNI MANAGEMENT INC ET AL			13D	10/9/84	20.8	0.0	NEW
DOW JONES & CO INC	COM				16,241	26056110	
HAMMER ROY R			13D	9/21/84	25.3	26.9	UPDATE

ACQUISITION REPORTS CONT.

ENTERPRISE TECHNOLOGIES INC	COM			35,350	29379910	
MCMAHAN BRAFMAN MORGAN & CO		13D	4/10/84	24.5	12.0	RVSIDN
FIRST EXECUTIVE CORP DEL	COM			2,987	32013510	
FIRST CITY FIN CORP LTD ET AL		13D	10/ 8/84	6.7	0.0	NEW
GENERAL GROWTH PPTYS	COM SH BEN INT			2,320	37001910	
BUCKSBAUM MARTIN		13D	9/26/84	30.7	15.1	UPDATE
GENERAL GROWTH PPTYS	COM SH BEN INT			2,305	37001910	
BUCKSBAUM MATTHEW		13D	9/26/84	30.5	12.5	UPDATE
GENERAL GROWTH PPTYS	COM SH BEN INT			2,208	37001910	
M B CAPITAL PARTNERS		13D	9/26/84	29.2	0.0	NEW
GENERAL GROWTH PPTYS	COM SH BEN INT			20	37001910	
SWARTZ BEN TRUSTEE		13D	9/26/84	0.3	29.5	UPDATE
GENERAL GROWTH PPTYS	♦W 1985			337	37001912	
BUCKSBAUM MARTIN		13D	9/26/84	22.3	0.0	NEW
GENERAL GROWTH PPTYS	♦W 1985			337	37001912	
BUCKSBAUM MATTHEW		13D	9/26/84	22.3	0.0	NEW
GENERAL GROWTH PPTYS	♦W 1985			0	37001912	
SWARTZ BEN TRUSTEE		13D	9/26/84	N/A	N/A	UPDATE
GENERAL GROWTH PROPERTIES	PFD CONV SH BEN INT			337	37001920	
BUCKSBAUM MARTIN		13D	9/26/84	22.3	13.7	UPDATE
GENERAL GROWTH PROPERTIES	PFD CONV SH BEN INT			337	37001920	
BUCKSBAUM MATTHEW		13D	9/26/84	22.3	8.6	UPDATE
GENERAL GROWTH PROPERTIES	PFD CONV SH BEN INT			0	37001920	
SWARTZ BEN TRUSTEE		13D	9/26/84	N/A	N/A	UPDATE
MATRIX CORP N J	COM			568	57682910	
AGFA-GEVAERT INC ET AL		13D	10/16/84	5.5	0.0	NEW
MEDICAL MGMT CORP	COM			2,000	58491810	
URGENT CARE CENTERS AMER INC		13D	10/ 9/84	36.4	0.0	NEW
MIDLAND ROSS CORP	COM			2,340	59771510	
CASTER ROCKWOOD PARTSHIP ET AL		13D	10/ 8/84	18.4	18.4	UPDATE
MOHAWK DATA SCIENCES CORP	COM			1,121	60818310	
EDELMAN ASHER B. ET AL		13D	10/17/84	7.7	7.9	UPDATE
NUMEX CORPORATION	COM			3,213	67053310	
ACME CLEVELAND CORP		13D	10/ 8/84	66.6	79.5	UPDATE
PARKER PEN CO DEL	COM			923	70111110	
STATE OF WISCONSIN INVEST BD		13D	10/11/84	5.4	0.0	NEW
SFN COS INC	COM			2,349	78415010	
NORTHERN TRUST CORP ET AL		13D	10/16/84	22.1	16.4	UPDATE
SALEM CORP	COM			774	79409910	
BIRDSBORO CORP ET AL		13D	10/15/84	49.3	23.8	UPDATE
SEIBELS BRUCE GROUP INC	COM			357	81600610	
JDCC INVESTMENTS JOINT VENTURE		13D	10/17/84	4.9	4.9	UPDATE
VAIL ASSOC INC	COM			117	91877810	
BANK OF BERMUDA LTD		13D	12/ 7/83	7.8	0.0	NEW
WESTBRIDGE CAP CORP	COM			205	95715210	
GRUSS PARTNERS ET AL		13D	10/11/84	4.9	6.1	UPDATE