

# sec news digest

Issue 84-89

MAY 9 1984

May 7, 1984

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## ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### HARVEY KATZ, OTHERS CITED

The Commission instituted administrative proceedings under Section 15(c)(4) of the Securities Exchange Act of 1934 against Harvey Katz, William M. Siegel, Thomas M. Dean, Jeffrey M. Picower, Explanations Incorporated, and Decisions Incorporated. The proceedings will determine whether any of the respondents failed to comply with Section 13(d) of the Exchange Act concerning certain filings made and required to be made by them in certain transactions in the securities of Bradford National Corporation occurring in 1982 and 1983.

Simultaneous with the institution of these proceedings, the respondents submitted Offers of Settlement which the Commission accepted. Under the terms of the Offers of Settlement, the respondents consented to the Commission's Order without admitting or denying any of the facts or conclusions set forth therein. (Rel. 34-20893)

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## TRADING SUSPENSIONS

### TRADING SUSPENDED IN CARMEL BANCORPORATION

The Commission announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Carmel Bancorporation, a California corporation located in Carmel-by-the-Sea, California beginning on May 4 and terminating at midnight (EDT) on May 13.

The Commission suspended trading in Carmel securities because of questions concerning the adequacy and accuracy of information available to the public relating to the financial condition of a Carmel subsidiary in Carmel-by-the-Sea, California, resulting from potential problem loans and over-extensions of credit, and the resulting potential impact on the market of Carmel's securities. (Rel. 34-20927)

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## INVESTMENT COMPANY ACT RELEASES

### STONE STREET FUND 1984

An order has been issued on an application by Stone Street Fund 1984 (Fund), a limited partnership organized for employees of Goldman, Sachs & Co., and Stone Street Corp., its general partner, exempting the Fund from all provisions of the Investment Company Act with certain exceptions, and granting confidential treatment. (Rel. IC-13921 - May 2)

### PIONEER FUND, INC.

An order has been issued on an application by Pioneer Fund, Inc. (Fund), a registered open-end, diversified, management investment company, and Pioneering Management Corporation (the Adviser). The application grants certain exemptions and approvals to permit: the Fund to form a wholly-owned, open-end investment company (the Subsidiary) and to transfer assets to the Subsidiary; and the Fund, the Adviser, and the Subsidiary to organize, fund, operate, and spin-off the Subsidiary in the manner described in the application. (Rel. IC-13922 - May 2)

### FINANCIAL U.S. TREASURY MONEY FUND, INC.

A notice has been issued giving interested persons until May 28 to request a hearing on an application filed by Financial U.S. Treasury Money Fund, Inc., a registered open-end, diversified, management investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-13923 - May 2)

## FEDERATED INCOME & PRIVATE PLACEMENT FUND

An order has been issued declaring that Federated Income & Private Placement Fund, a registered closed-end, non-diversified, management investment company, has ceased to be an investment company. (Rel. IC-13924 - May 3)

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## HOLDING COMPANY ACT RELEASES

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### ARKANSAS POWER & LIGHT COMPANY

The Commission extended the authorization of Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell \$100 million first mortgage bonds through May 31, 1985. (Rel. 35-23298 - May 4)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until May 24 to comment on the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in six issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-20924)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-NASD-84-6) will amend the rate structure applicable to the Trade Acceptance and Reconciliation Services which the NASD offers to its members. (Rel. 34-20919)

### NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Amex-84-10) to amend Section 105 (Warrants) of the Amex Company Guide to reduce the current warrants distribution listing requirement from 1,000 to 400 holders for warrants sold as part of a unit offering for debt or preferred stock. Publication of the proposal is expected to be made in the Federal Register during the week of May 7. (Rel. 34-20922)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 CENTRAL ILLINOIS LIGHT CO, 300 LIBERTY STREET, PEORIA, IL 61602 (309) 672-5271 - 20,375,000 (\$16,979,200) OTHER SECURITIES INCLUDING VOTING TRUST. 1,000,000 COMMON STOCK. (FILE 2-90722 - APR. 27) (BR. 8)
- S-3 SUNSHINE MINING CO/DE, 500 PLAZA OF THE AMERICAS SOUTH, DALLAS, TX 75201 (214) 748-9872 - 70,000 (\$962,500) COMMON STOCK. (FILE 2-90723 - APR. 27) (BR. 5)
- S-8 BRUSH WELLMAN INC, 1200 HANNA BUILDING, CLEVELAND, OH 44115 (216) 443-1000 - 500,000 (\$27,812,500) COMMON STOCK. (FILE 2-90724 - APR. 27) (BR. 6)
- S-8 TRIBUNE CO, 435 NORTH MICHIGAN AVE, CHICAGO, IL 60611 (312) 222-9100 - 2,000,000 (\$44,420,000) COMMON STOCK. (FILE 2-90727 - APR. 27) (BR. 1)

- S-8 AMERICAN NATURAL RESOURCES CO/DE/, ONE WOODWARD AVENUE, DETROIT, MI 48226  
(313) 496-0200 - 400,000 (\$19,400,000) COMMON STOCK. (FILE 2-90728 - APR. 27) (BR. 7)
- S-1 GULFSTREAM AEROSPACE CORP, P O BOX 2206, SAVANNAH, GA 31402 (912) 964-3000 -  
387,200 (\$7,066,400) COMMON STOCK. (FILE 2-90731 - APR. 27) (BR. 2)
- S-3D SAINT JOSEPH LIGHT & POWER CO, 520 FRANCIS STREET, ST JOSEPH, MO 64502  
(816) 233-8888 - 200,000 (\$3,450,000) COMMON STOCK. (FILE 2-90732 - APR. 27) (BR. 8)
- S-3 SOUTHMARK CORP/GA, 1601 LBJ FREEWAY, PARK WEST STE 800, DALLAS, TX 75219  
(214) 241-8787 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 2-90733 - APR. 27)  
(BR. 5)
- S-14 COMMERCIAL BANCSHARES INC/NJ/, 15 EXCHANGE PLACE, JERSEY CITY, NJ 07302  
(201) 434-5100 - 285,000 (\$5,977,020) COMMON STOCK. (FILE 2-90734 - APR. 27) (BR. 2)
- S-8 ROHM & HAAS CO, INDEPENDENCE MALL WEST, PHILADELPHIA, PA 19105 (215) 592-3000 -  
300,000 (\$18,013,250) COMMON STOCK. (FILE 2-90736 - APR. 27) (BR. 2)
- S-3D UNITED STATES SHOE CORP, ONE EASTWOOD DRIVE, CINCINNATI, OH 45227 (513) 527-7000  
(FILE 2-90737 - APR. 27) (BR. 7)
- S-8 CLARK J L MANUFACTURING CO /DE/, 2300 SIXTH STREET, ROCKFORD, IL 61101  
(815) 962-8861 - 800,000 (\$19,200,000) COMMON STOCK. (FILE 2-90739 - APR. 27) (BR. 9)
- S-8 MEAD CORP, COURTHOUSE PLAZA NORTHEAST, MEAD WORLD HEADQUARTERS, DAYTON, OH 45463  
(513) 222-6323 - 1,700,000 (\$59,287,500) COMMON STOCK. (FILE 2-90746 - APR. 27)  
(BR. 8)
- S-8 MEAD CORP, COURTHOUSE PLAZA NORTHEAST, MEAD WORLD HEADQUARTERS, JAYTON, OH 45463  
(513) 222-6323 - 22,500,000 (\$22,500,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
(FILE 2-90747 - APR. 27) (BR. 8)
- S-8 TRW INC, 23555 EUCLID AVENUE, CLEVELAND, OH 44117 (216) 383-2121 - 1,750,000  
(\$112,000,000) COMMON STOCK. (FILE 2-90748 - APR. 27) (BR. 7)
- S-8 GREAT WESTERN FINANCIAL CORP, 8484 WILSHIRE BLVD, BEVERLY HILLS, CA 90211  
(213) 852-3411 - 500,000 (\$9,375,000) COMMON STOCK. (FILE 2-90750 - APR. 27) (BR. 2)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 7, 140 BROADWAY, NEW YORK, NY 10035 - 11,000  
(\$11,550,000) UNIT INVESTMENT TRUST. (FILE 2-90751 - APR. 27) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 8, 140 BROADWAY, NEW YORK, NY 10040 - 11,000  
(\$11,550,000) UNIT INVESTMENT TRUST. (FILE 2-90752 - APR. 27) (BR. 16 - NEW ISSUE)
- S-8 ATCOR INC, 16100 SOUTH LATHROP AVE, HARVEY, IL 60426 (312) 955-6000 - 500,000  
(\$6,500,000) COMMON STOCK. 8,600,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE  
2-90754 - APR. 27) (BR. 7)
- S-8 BURNHAM SERVICE CORP, 5000 BURNHAM BLVD, COLUMBUS, GA 31907 (404) 563-1120 -  
200,000 (\$3,150,000) COMMON STOCK. (FILE 2-90767 - APR. 27) (BR. 4)
- S-8 BURNHAM SERVICE CORP, 5000 BURNHAM BLVD, COLUMBUS, GA 31907 (404) 563-1120 -  
111,000 (\$1,748,250) COMMON STOCK. (FILE 2-90769 - APR. 27) (BR. 4)
- S-8 FUDDRUCKERS INC, LINCOLN CENTER, STE 700 IH-10 WEST, SAN ANTONIO, TX 78230  
(512) 366-4481 - 200,000 (\$2,825,000) COMMON STOCK. (FILE 2-90794 - APR. 27) (BR. 3)

#### REGISTRATIONS EFFECTIVE

Mar. 28: Florida Income Fund, L.P., 2-88845-A.

Mar. 30: Ford Motor Credit Company, 2-89970; Merok Financial Corporation, 2-86201;  
North River Square II, Ltd., 2-87833-A.

Apr. 9: Bank of Boston Corporation, 2-89608; Belden & Blake Drilling Program 1984,  
2-90019; Boettcher Western Properties IV Ltd., 2-88655; Convest 1984 Energy Program,  
2-89093; LaSalle Bancorp, Inc., 2-89966; Minor Emergency Centers, Inc., 2-88907-C;  
Saver's Bancorp Inc., 2-89580; Sentex Sensing Technology, Inc., 2-86860; Trinity Oil  
& Gas, Inc., 2-87788; Virginia Electric and Power Co., 2-90257.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADMIRALTY GENERAL REAL ESTATE FUND	2,7	04/13/84	
AMERICAN TELEPHONE & TELEGRAPH CO	4,7	04/20/84	
BAYOU RESOURCES INC	2,7	04/18/84	
CENTENNIAL DEVELOPMENT FUND III	2	04/01/84	
COMMERCIAL NATIONAL CORP/LA/	5	04/27/84	
COMMUNICATIONS INDUSTRIES INC	7	02/15/84	AMEND
DIGITAL SWITCH CORP	5,7	05/02/84	
FOXMEYER CORP	2,7	04/18/84	
GREY ADVERTISING INC /DE/	5,7	03/30/84	
HEIZER CORP	2,7	04/19/84	
KDI CORP	5	04/27/84	
LBT CORP	1,2,7	04/16/84	
MINERALS WEST INC	1,5,7	04/23/84	
MRI BUSINESS PROPERTIES FUND LTD	2,7	04/09/84	AMEND
NL INDUSTRIES INC	5,7	04/30/84	
OMX CORP	1,6,7	05/01/84	
PACIFIC POWER & LIGHT CO	5	04/24/84	
PACIFIC TELECOM INC	5	04/24/84	
TEXAS UTILITIES CO	5	04/18/84	
TEXAS UTILITIES ELECTRIC CO	5	04/18/84	
THOMAS INDUSTRIES INC	2,7	04/19/84	
UNIDYNAMICS CORP	5	04/19/84	
UNIOIL	6	01/12/84	
UNIOIL	6	02/01/84	
UNIOIL	1,2	11/05/84	
UNIOIL	6	12/20/84	
VETA GRANDE COMPANIES INC	5	04/20/84	
VITA PLUS INDUSTRIES INC	NO ITEMS	03/30/84	
WASHINGTON BANCORPORATION	5	04/18/84	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	03/30/84	
WOODWARD & LOTHROP INC	1,7	04/30/84	
XEROX CORP	5	05/03/84	