

**Table 7a. Natural gas wellhead prices, projected vs. actual**

**Projected price in constant dollars**

(constant dollars per thousand cubic feet in "dollar year" specific to each AEO)

	AEO Dollar Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
AEO 1994	1992	1.94	2.03	2.11	2.19	2.29	2.35	2.39	2.42	2.47	2.55	2.65	2.75	2.89	3.01	3.17	3.30	3.35	3.47
AEO 1995	1993		1.85	1.90	1.81	1.87	1.90	2.06	2.14	2.34	2.47	2.69	2.83	3.02	3.12	3.21	3.30	3.35	3.39
AEO 1996	1994			1.60	1.67	1.74	1.82	1.87	1.89	1.91	1.93	1.94	1.96	1.99	2.00	2.02	2.06	2.10	2.15
AEO 1997	1995				1.98	1.74	1.77	1.81	1.82	1.84	1.85	1.88	1.91	1.94	1.96	1.98	1.99	2.00	2.01
AEO 1998	1996					2.25	2.10	2.11	2.11	2.12	2.12	2.12	2.13	2.15	2.17	2.21	2.24	2.27	2.31
AEO 1999	1997						1.96	2.09	2.10	2.16	2.20	2.25	2.29	2.35	2.42	2.45	2.47	2.49	2.52
AEO 2000	1998							2.12	2.17	2.17	2.17	2.20	2.26	2.34	2.43	2.51	2.56	2.58	2.60
AEO 2001	1999								3.32	3.34	2.79	2.52	2.43	2.49	2.55	2.59	2.63	2.66	2.69
AEO 2002	2000									3.94	1.98	2.37	2.58	2.66	2.70	2.71	2.79	2.81	2.85
AEO 2003	2001										2.75	3.13	2.92	2.88	2.82	2.91	3.03	3.15	3.29
AEO 2004	2002											4.90	3.88	3.54	3.48	3.53	3.64	3.47	3.40
AEO 2005	2003												5.27	5.30	4.67	4.23	3.85	3.75	3.64
AEO 2006	2004													7.62	6.85	6.13	5.78	5.34	5.03
AEO 2007	2005														6.67	6.65	6.59	6.05	5.76
AEO 2008	2006															6.21	6.58	6.75	6.33
AEO 2009	2007																7.88	3.99	4.64
AEO 2010	2008																	3.33	4.05
AEO 2011	2009																		4.08
<b>Actual in Nominal\$</b>		2.04	1.85	1.55	2.17	2.32	1.96	2.19	3.68	4.00	2.95	4.88	5.46	7.33	6.39	6.25	7.97	3.67	4.16
Average Absolute Difference		0.06	0.15	0.38	0.25	0.29	0.17	0.15	1.16	1.18	0.42	1.79	2.04	3.22	2.24	1.86	2.77	0.84	0.72

**Projected vs. Actual**

(percent difference)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
AEO 1994	-2.8	14.5	45.0	9.6	9.1	34.0	23.7	-23.8	-26.9	4.0	-33.3	-36.4	-48.5	-36.5	-29.7	-41.3	30.8	20.9	
AEO 1995		2.1	27.7	-11.4	-12.9	6.0	4.3	-34.1	-32.2	-1.4	-33.7	-35.9	-47.4	-35.6	-30.3	-42.6	27.9	15.5	
AEO 1996			5.2	-20.2	-20.5	-0.8	-7.4	-42.9	-45.7	-24.6	-53.1	-56.4	-66.1	-59.5	-57.0	-65.0	-21.5	-28.3	
AEO 1997				-6.8	-22.2	-5.1	-12.3	-46.1	-49.0	-29.1	-55.5	-58.5	-67.6	-61.2	-58.9	-66.8	-26.6	-34.3	
AEO 1998					-1.3	10.5	0.6	-38.9	-42.3	-20.5	-50.8	-54.6	-64.8	-57.8	-54.9	-63.2	-18.2	-26.0	
AEO 1999						0.9	-2.2	-40.2	-42.2	-18.6	-48.7	-52.0	-62.1	-53.9	-50.7	-60.2	-11.9	-20.7	
AEO 2000							-1.8	-38.8	-42.5	-20.7	-50.3	-53.1	-62.6	-54.1	-50.2	-59.2	-9.7	-18.9	
AEO 2001								-7.9	-12.9	0.5	-44.1	-50.4	-60.8	-52.6	-49.3	-58.7	-8.6	-17.5	
AEO 2002									0.7	-30.3	-48.6	-48.4	-59.0	-50.9	-48.0	-57.2	-5.2	-14.2	
AEO 2003										-5.3	-33.5	-42.9	-56.7	-49.7	-45.4	-54.4	3.7	-3.2	
AEO 2004											2.5	-25.4	-47.6	-39.0	-34.9	-46.2	12.4	-1.7	
AEO 2005												-0.7	-23.2	-19.8	-23.5	-44.3	19.1	3.1	
AEO 2006													7.3	14.3	7.7	-18.7	65.1	38.6	
AEO 2007														7.7	13.0	-10.2	81.0	53.6	
AEO 2008															2.2	-13.2	95.6	63.7	
AEO 2009																1.1	12.3	16.5	
AEO 2010																	-8.3	-0.5	
AEO 2011																		-0.8	
Average Absolute Percent Difference		2.8	8.3	26.0	12.0	13.2	9.5	7.5	34.1	32.7	15.5	41.3	42.9	51.8	42.3	37.0	43.9	26.9	21.0

Sources: Projections: *Annual Energy Outlook*, Reference Case Projections, Various Editions.

Historical Data: U.S. Energy Information Administration, Annual Energy Review 2010, DOE/EIA-0384(2010) (Washington, DC, October 2011), Table 6.7 and Bureau of Economic Analysis, U.S. Dept. of Commerce, October 2011.