

# sec news digest

Issue 94-144

August 1, 1994

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## COMMISSION ANNOUNCEMENTS

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### DIVISION OF CORPORATION FINANCE ANNOUNCES TERMINATION DATE FOR EARLY REVIEW PROXY PROGRAM

With the conclusion of the 1994 proxy season, the Division of Corporation Finance has established September 2, 1994 as the last day for submitting draft executive compensation disclosure for review prior to filing with the Commission. Until that date, drafts may continue to be submitted to the attention of John Bernas of the Division of Corporation Finance by facsimile to (202) 272-7546 or by mail to the Securities & Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, mail stop 3-4. Issuers submitting the information on EDGAR should use the document tag <CORRESP> to ensure that the information remains non-public. Receipt of any drafts or related written communications should be confirmed by calling John Bernas at 202) 942-2920 and any questions about this procedure should also be directed to Mr. Bernas.

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## ENFORCEMENT PROCEEDINGS

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### MERRITT BRADT SANCTIONED

The Commission issued an Order Making Findings and Imposing Remedial Sanctions by Default (Order) against Merritt L. Bradt (Bradt) of Port St. Lucie, Florida. Bradt was formerly associated with Prudential Securities Incorporated (Prudential) as a registered representative. The Order bars Bradt from association with any broker, dealer, municipal securities dealer, investment adviser or investment company.

The Commission's Order found that on October 13, 1993, Bradt was permanently enjoined from violating, among other things, the registration and antifraud provisions of the federal securities laws. The Order found that the complaint in the injunctive action alleged that between October 1990 and March 1992, Bradt sold interests in limited partnerships formed and managed by Omni Capital Group, Ltd. "Omni), a

closely-held Delaware corporation, in unregistered, non-exempt transactions to over 80 investors. The Order further found that the complaint alleged that to induce offerees to invest, Bradt made material misrepresentations and omissions of material facts concerning, among other things, the return on investment, the risk factors associated with an investment and Omni's business operations. The Order found that the complaint alleged that Bradt raised \$9 million for Omni and received over \$500,000 in undisclosed commissions. (Rel. 34-34437)

#### **PEARCE SYSTEMS INTERNATIONAL, INC. ORDERED TO CEASE AND DESIST**

On July 25, the Commission instituted a public administrative proceeding pursuant to Section 8A of the Securities Act of 1933 (Securities Act) against Pearce Systems International, Inc. (Pearce) in connection with its unregistered offers and sales of Pearce securities in violation of the registration provisions of the federal securities laws.

Pearce, without admitting or denying the Commission's findings, consented to the issuance of an Order by the Commission which finds that it violated the securities registration provisions. The Commission's Order alleges, among other things, that Pearce's underwriter formed a limited partnership for the sole purpose of purchasing Pearce securities from Pearce; the partnership was created to evade the registration requirements of the federal securities laws; the underwriter sold units in the partnership nationwide through cold calls; the partnership then purchased securities from Pearce; and that the offers and sales of securities were required to be registered under Section 5 of the Securities Act. (Rel. 33-7078)

#### **JAMES GILMORE HELD IN CIVIL CONTEMPT**

On July 26, the Honorable Orinda D. Evans issued an order holding defendant James B. Gilmore (Gilmore) in civil contempt of the Court's October 8 and 15, 1992 orders freezing the assets of the defendant International Trading, Inc. (ITI). To purge himself of this contempt, Gilmore was ordered to repay ITI funds totalling \$81,400 that he had obtained in violation of the Court's orders. The failure to pay this sum by August 19, 1994 will result in Gilmore's arrest and incarceration until such time as the payment is made or as required by law.

The Commission filed its complaint and obtained a temporary restraining order against Gilmore and other defendants on October 8, 1992 which, among other things, froze the assets of Gilmore and ITI. The complaint alleged that Gilmore and others engaged in the fraudulent sale of more than \$4.5 million of securities to more than 1,000 investors, promising returns of up to \$13 million for each \$1,000 invested. These exorbitant returns were purported to be paid from a fortune accumulated by a deceased European "financier" and claimed to be in excess of \$1 trillion. The complaint alleges that the purported fortune does not exist.

Shortly after consenting to a preliminary injunction on October 15, 1992, which continued the freeze on his own and ITI's assets, Gilmore travelled to England and directed his attorney there to pay Gilmore certain ITI funds. The Court's order directs Gilmore to repay these sums. [SEC v. Sam S. Brown Jr., et al., USDC, ND Ga., Civil Action File No. 1:92-CV-2396-ODE] (LR-14177)

#### FORMER FIRST ALLIANCE TRADING LIAISON SENTENCED

The United States Attorney for the Northern District of Georgia, the Commission, and the Office of the Georgia Secretary of State announced that on July 27 the Honorable G. Ernest Tidwell, United States District Judge for the Northern District of Georgia, sentenced Victor H. Strevel (Strevel) to fifty-seven months imprisonment, three years supervised release and joint and severable liability for trading losses of \$3,339,000.

Strevel had pled guilty in the same court on November 18, 1993, to an existing one-count indictment charging him with structuring to avoid the filing of a currency transaction report by a domestic financial institution and to a fourteen-count criminal information charging him with one count of conspiracy to commit securities fraud, twelve counts of securities fraud, and one count of financial structuring. At the time of the crimes for which Strevel was sentenced, he was associated with First Alliance Securities, Inc. (First Alliance), formerly a registered broker-dealer headquartered in Atlanta, Georgia.

The information charged, among other things, that from in or about March 1989 until in or about September 1989, while serving as an unregistered principal and trading department liaison of First Alliance, Strevel conspired with others to defraud investors by the use of high-pressure, badgering telephone sales techniques, unauthorized trading in customer accounts, the promotion of certain First Alliance stocks on certain days to create the appearance of demand, and the promotion of stocks at prices which included undisclosed excessive markups. Such markups generated approximately \$1.4 million from First Alliance investors.

The twelve counts of securities fraud involved separate transactions in which Strevel either obtained undisclosed profits by structuring transactions in nominee accounts or purchased and sold securities in his own account in a manner which disadvantaged other First Alliance investors. [U.S. v. Victor H. Strevel, Criminal Information 1:93-CR-500, N.D. Ga.] (LR-14176)

#### ORDER OF SUSPENSION OF TRADING ENTERED AGAINST LATIN AMERICAN RESOURCES, INC.

On August 1, the Commission announced the temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act),

of over-the-counter trading of the securities of Latin American Resources, Inc. (LARI) of Huntington Station, New York for a ten-day period commencing at 9:15 a.m. (EDT) on August 1, 1994 and terminating at 11:59 p.m. (EDT) on August 10, 1994. The Commission temporarily suspended trading in the securities of LARI in view of questions that have been raised about the accuracy and adequacy of LARI's financial statements and other disclosures. (Rel. 34-34467)

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#### INVESTMENT COMPANY ACT RELEASES

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##### TCW INVESTMENT FUNDS, INC.

A notice has been issued giving interested persons until August 22 to request a hearing on an application filed by TCW Investment Funds, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20432 - July 28)

##### ONTARIO FINANCING AUTHORITY

A notice has been issued giving interested persons until August 22 to request a hearing on an application filed by Ontario Financing Authority for an order under Section 6(c) of the Investment Company Act for an exemption from all provisions of the Act. Applicant seeks an order to permit it to offer and sell debt securities in the United States that will be unconditionally guaranteed by the Province of Ontario, Canada. (Rel. IC-20433; International Series Rel. 694 - July 28)

##### MFS VARIABLE INSURANCE TRUST, ET AL.

A notice has been issued giving interested persons until August 22 to request a hearing on an application filed by MFS Variable Insurance Trust (Trust) and Massachusetts Financial Services Company (together with the Trust, the Applicants). Applicants seek an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder to the extent necessary to permit shares of the Trust to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies; and qualified pension and retirement plans outside of the separate account context. (Rel. IC-20434 - July 28)

## FGIC CAPITAL MARKET SERVICES, INC.

A notice has been issued giving interested persons until August 23 to request a hearing on an application filed by FGIC Capital Market Services, Inc. for an order under Section 6(c) of the Investment Company Act that would exempt applicant from paragraphs (a)(5), (a)(6), and (b) of Rule 3a-5. The order would let applicant rely on Rule 3a-5. (Rel. IC-20435 - July 29)

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## SELF-REGULATORY ORGANIZATIONS

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### WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until August 18 to comment on the application of Bush Industries, Inc. to withdraw its Class A Common Stock, \$.10 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-34459)

A notice has been issued giving interested persons until August 18 to comment on the application of Regency Health Services, Inc. to withdraw its Common Stock, \$.01 Par Value; 6 1/2% Convertible Subordinated Debentures, due 2003, from listing and registration on the American Stock Exchange. (Rel. 34-34460)

### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Margaretten Financial Corporation, Common Stock, \$.01 Par Value; Depositary Shares (each representing 1/4th of a share of Cumulative Preferred Stock, Series A); 6 3/4% Notes, due June 15, 2000. (Rel. 34-34461)

### PROPOSED RULE CHANGES

The Philadelphia Depository Trust Company and Stock Clearing Corporation of Philadelphia filed proposed rule changes (SR-Philadep-94-01 and SR-SCCP-94-03) to amend Philadep's and SCCP's By-Laws dealing with the composition of the respective Boards of Directors and Nominating Committees. Publication of the proposals is expected in the Federal Register during the week of August 1. (Rel. 34-34446)

The Boston Stock Exchange filed a proposed rule change (SR-BSE-94-01) to establish a northbound trading linkage with the Montreal Stock Exchange (ME) that would permit the routing of orders for ME listed stocks through the BSE's BEACON system for execution on the ME. Publication of the proposal is expected in the Federal Register during the week of August 1. (Rel. 34-34456; International Series Rel. 693)

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-94-9) to initiate a pilot program to require reports of sales or purchases, and to initiate procedures for reporting inter-dealer transactions pursuant to MSRB Rule G-14. Publication of the proposal is expected to be made in the Federal Register during the week of August 1. (Rel. 34-34458)

#### AMENDMENT OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed Amendment No. 2 to its proposed rule change (SR-NASD-94-13) to implement a new system, referred to as the Nasdaq Primary Retail Order View and Execution System (N.PROVE), for execution and price improvement of small-sized customer orders. If approved, N.PROVE will replace in its entirety the NASD's Small Order Execution System (SOES), which the NASD proposes to terminate simultaneous with N.PROVE becoming operational. The Amendment concerns the handling of limit orders in N.PROVE. Publication of the proposal is expected to be made in the Federal Register during the week of August 1. (Rel. 34-34453)

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-94-14) to amend the Exchange's order and decorum regulations to, among other things, prohibit indecorous behavior which is disruptive to business on the Exchange floor, and adopt a range of fines for abusive, derisive or harassing conduct on the floor, which, in the view of two floor officials could constitute a public embarrassment to the Exchange. (Rel. 34-34455)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 ILLINOIS CENTRAL CORP, 455 N CITYFRONT PLZ DR, CHICAGO, IL 60611  
(312) 755-7500 - 1,000,000 (\$30,125,000) COMMON STOCK. (FILE 33-54709 -  
JUL. 25) (BR. 5)

S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 748, C/O JOHN NUVEEN & CO INC,  
333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 -  
INDEFINITE SHARES. (FILE 33-54711 - JUL. 25) (BR. 22 - NEW ISSUE)

REGISTRATIONS CONT.

- S-8 BB&T FINANCIAL CORP, 223 W WASH ST, WILSON, NC 27893 (919) 399-4291 - 1,500,000 (\$45,750,000) COMMON STOCK. (FILE 33-54713 - JUL. 25) (BR. 1)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 749, C/O JOHN NUVEEN & CO INC, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 - INDEFINITE SHARES. (FILE 33-54715 - JUL. 25) (BR. 22 - NEW ISSUE)
- S-3 FEDERAL MOGUL CORP, 26555 NORTHWESTERN HWY, SOUTHFIELD, MI 48034 (313) 354-7700 (FILE 33-54717 - JUL. 25) (BR. 4)
- SB-2 KELLER FINANCIAL SERVICES OF TAMPA BAY INC, 24771 US HWY 19 NORTH, CLEARWATER, FL 34623 - 9,900 (\$9,900,000) STRAIGHT BONDS. (FILE 33-81540-A - JUL. 13) (BR. 12)
- N-1A JURIKA & VOYLES FUND GROUP, 1999 HARRISON ST, STE 700, OAKLAND, CA 94612 (800) 852-1991 - INDEFINITE SHARES. (FILE 33-81754 - JUL. 21) (BR. 17 - NEW ISSUE)
- S-8 CROSS TIMBERS OIL CO, 810 HOUSTON ST STE 2000, FORT WORTH, TX 76102 (817) 870-2800 - 800,000 (\$11,700,000) COMMON STOCK. (FILE 33-81766 - JUL. 22) (BR. 3)
- S-8 CAMBREX CORP, ONE MEADOWLANDS PLZ, E RUTHERFORD, NJ 07073 (201) 804-3000 - 250,000 (\$5,187,500) COMMON STOCK. (FILE 33-81780 - JUL. 20) (BR. 1)
- S-8 FORE SYSTEMS INC /DE/, 174 THORN HILL RD, WARRENDALE, PA 15086 (412) 772-6600 - 2,975,000 (\$39,922,158.84) COMMON STOCK. (FILE 33-81796 - JUL. 20) (BR. 9)
- S-1 BOSTON CHICKEN INC, 1804 CENTRE POINT DR, NAPERVILLE, IL 60563 - 2,300,000 (\$85,100,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SON INC, MERRILL LYNCH & CO. (FILE 33-81810 - JUL. 21) (BR. 12)
- S-8 AMERICAN ECOLOGY CORP, 9200 SHELBYVILLE RD. SUITE 300, LOUISVILLE, KY 40222 (502) 426-7160 - 400,000 (\$3,500,000) COMMON STOCK. (FILE 33-81814 - JUL. 21) (BR. 8)
- S-3 BARRY R G CORP /OH/, 13405 YARMOUTH RD NW, PICKERINGTON, OH 43147 (614) 864-6400 - 319,362 (\$6,207,598.87) COMMON STOCK. (FILE 33-81820 - JUL. 21) (BR. 7)
- S-3 BAREFOOT INC /DE, 450 W WILSON BRIDGE RD, STE 160, WORTHINGTON, OH 43085 (614) 846-1800 - 80,000 (\$1,410,000) COMMON STOCK. (FILE 33-81822 - JUL. 21) (BR. 3)
- S-1 PACKAGING RESOURCES INC, ONE CONWAY PARK, 100 FIELD DR STE 300, LAKE FOREST, IL 60045 (708) 296-6100 - 135,000,000 (\$135,000,000) COMMON STOCK. (FILE 33-81824 - JUL. 21) (BR. 2)
- S-1 EMCARE HOLDINGS INC, 1717 MAIN STREET, SUITE 5200, DALLAS, TX 75201 (214) 712-2000 - 2,587,500 (\$33,637,500) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-81830 - JUL. 21) (BR. 6 - NEW ISSUE)
- S-1 TESSCO TECHNOLOGIES INC, 34 LOVETON CIRCLE, SPARKS, MD 21152 (410) 472-7000 - 2,185,000 (\$26,220,000) COMMON STOCK. UNDERWRITER: WILLIAM BLAIR & CO. (FILE 33-81834 - JUL. 21) (BR. 3 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 PRECISION ROBOTS INC, 749 MIDDLESEX TURNPIKE, BILLERICA, MA 01821  
(508) 663-8555 - 2,300,000 (\$23,000,000) COMMON STOCK. UNDERWRITER:  
HAMBRECHT & QUIST INC, ROBERTSON STEPHENS & CO L P. (FILE 33-81836 -  
JUL. 21) (BR. 10 - NEW ISSUE)
- S-8 MAHM AUTOMOTIVE WAREHOUSE INC, 415 W MAIN ST, ROCHESTER, NY 14618  
(716) 235-1595 - 80,000 (\$1,292,000) COMMON STOCK. (FILE 33-81854 -  
JUL. 22) (BR. 4)
- S-1 HORTON D R INC /DE/, 1901 ASCENSION BLVD, STE 100, ARLINGTON, TX 76006  
(817) 856-8200 - 110,000,000 (\$110,000,000) STRAIGHT BONDS. (FILE  
33-81856 - JUL. 22) (BR. 9)
- S-1 ALNC MERGER CORP, 11825 N PENNSYLVANIA ST, CARMEL, IN 46032  
(317) 573-6100 - 160,000,000 (\$160,000,000) STRAIGHT BONDS. (FILE  
33-81858 - JUL. 22) (BR. 9 - NEW ISSUE)
- S-4 POLYMER GROUP INC, 4838 JENKINS AVE, NORTH CHARLESTON, SC 29405  
(803) 744-5174 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE  
33-81862 - JUL. 22) (BR. 8 - NEW ISSUE)
- S-4 ALLIED BANKSHARES INC, 149 MAIN ST, P O BOX 1020, THOMSON, GA 30824  
(706) 595-9500 - 298,776 (\$3,501,654.72) COMMON STOCK. (FILE 33-81864 -  
JUL. 22) (BR. 1)
- S-4 ALLIED BANKSHARES INC, 149 MAIN ST, P O BOX 1020, THOMSON, GA 30824  
(706) 595-9500 - 295,505 (\$7,089,303.32) COMMON STOCK. (FILE 33-81866 -  
JUL. 22) (BR. 1)
- S-4 ALLIED BANKSHARES INC, 149 MAIN ST, P O BOX 1020, THOMSON, GA 30824  
(706) 595-9500 - 306,203 (\$1,561,635.30) COMMON STOCK. (FILE 33-81868 -  
JUL. 22) (BR. 1)
- N-1A COMMUNITY HERITAGE FUNDS, 1900 EAST DUBLIN GRANVILLE RD, COLUMBUS, OH  
43229 (800) 506-4247 - INDEFINITE SHARES. (FILE 33-81870 - JUL. 22)  
(BR. 16 - NEW ISSUE)
- S-8 SARATOGA BRANDS INC, 178 BRUCKER BLVD, BRONX, NY 10454 (718) 993-3500 -  
1,400,000 (\$2,625,000) COMMON STOCK. (FILE 33-81874 - JUL. 22) (BR. 3)
- S-8 UNITED INTERNATIONAL HOLDINGS INC, 4643 S ULSTER ST, STE 1300, DENVER,  
CO 80237 (303) 770-4001 - 2,380,000 (\$26,690,820) COMMON STOCK. (FILE  
33-81876 - JUL. 22) (BR. 7)
- S-3 POWERSOFT CORP, 561 VIRGINIA ROAD, CONCORD, MA 01742 (508) 287-1500 -  
1,672,015 (\$86,944,780) COMMON STOCK. (FILE 33-81878 - JUL. 22) (BR. 10)
- S-8 SARATOGA BRANDS INC, 178 BRUCKER BLVD, BRONX, NY 10454 (718) 993-3500 -  
450,000 (\$843,750) COMMON STOCK. (FILE 33-81884 - JUL. 22) (BR. 3)
- S-1 CORPORATE EXPRESS INC, 325 INTERLOCKEN PKWY, BROOKFIELD, CO 80010  
(303) 373-2800 - 8,625,000 (\$138,000,000) COMMON STOCK. UNDERWRITER:  
BLAIR WILLIAM & CO, BROWN ALEX & SONS INC,  
DONALDSON LUFKIN & JENRETTE SECURITIES C, MONTGOMERY SECURITIES. (FILE  
33-81924 - JUL. 22) (BR. 7 - NEW ISSUE)
- N-1A CROFT FUNDS CORP, 207 EAST REDWOOD, BALTIMORE, MD 21202 (410) 576-0100  
- INDEFINITE SHARES. (FILE 33-81926 - JUL. 22) (BR. 17 - NEW ISSUE)

## REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ABRAXAS PETROLEUM CORP	33-81416	07/11/94
ABRAXAS PETROLEUM CORP	33-81418	07/11/94
ACCLAIM ENTERTAINMENT INC	33-81408	07/11/94
ADVANCED MONITORING SYSTEMS INC	33-81520	07/13/94
ALLIANCE CAPITAL MANAGEMENT LP	33-54551	07/13/94
ALLIANCE CAPITAL MANAGEMENT LP	33-54575	07/14/94
AMAX GOLD INC	33-54553	07/13/94
AMERICAN CONSOLIDATED GROWTH CORP	33-81484	07/14/94
AMERICAN CYANAMID CO	33-52935	07/15/94
AMERICAN ELECTRONIC COMPONENTS INC	33-81376	07/11/94
AMERICAN TELEPHONE & DATA INC	33-81420	07/11/94
ANCHOR NATIONAL LIFE INSURANCE CO	33-81054	07/12/94
APPLIED BIOMETRICS INC	33-81486	07/14/94
APPLIED TECHNOLOGY INC	33-81448	07/11/94
ATC ENVIRONMENTAL INC	33-79172	07/12/94
ATC ENVIRONMENTAL INC	33-79172	07/12/94
ATC ENVIRONMENTAL INC	33-79172	07/12/94
AXIA INC	33-78922	07/13/94
AXIA INC	33-78922	07/13/94
AXIA INC	33-78922	07/13/94
AXIA INC	33-78922	07/13/94
BAYBANKS INC	33-54509	07/11/94
BELL CABLEMEDIA PLC	33-80142	07/14/94
BELL CABLEMEDIA PLC	33-80142	07/14/94
BELL CABLEMEDIA PLC	33-80142	07/14/94
BELL CABLEMEDIA PLC	33-80144	07/14/94
BELL CABLEMEDIA PLC	33-80144	07/14/94
BELL CABLEMEDIA PLC	33-80144	07/14/94
BLACK HILLS CORP	33-54329	07/13/94
BUFFETS INC	33-80264	07/11/94
BURLINGTON RESOURCES INC	33-54477	07/13/94
CANTERBURY CORPORATE SERVICES INC	33-77066	07/11/94
CARR REALTY CORP	33-80164	07/12/94
CARR REALTY CORP	33-80164	07/12/94
CARR REALTY CORP	33-80164	07/12/94
CENTURY COMMUNICATIONS CORP	33-50779	07/14/94
CENTURY COMMUNICATIONS CORP	33-50779	07/14/94
CENTURY COMMUNICATIONS CORP	33-50779	07/14/94
CHEMICAL BANKING CORP	33-54547	07/12/94
CITIZENS BANCSHARES INC /OH/	33-80210	07/12/94
CLOTHETIME INC	33-81432	07/12/94
CONDIAL CORP	33-77140	07/13/94
CONDIAL CORP	33-77140	07/13/94
CONCURRENT COMPUTER CORP/DE	33-54605	07/15/94
CORESTATES BANK N A /PA	33-79544	07/12/94
CORESTATES BANK N A /PA	33-79544	07/12/94
CORNING DELAWARE LP	33-53821	07/14/94
CORNING DELAWARE LP	33-53821	07/14/94
CORNING DELAWARE LP	33-53821	07/14/94
CORNING DELAWARE LP	33-53821	07/14/94
CORNING DELAWARE LP	33-53821	07/14/94
CORPORATE ASSET BACKED CORP	33-73666	07/11/94
CORPORATE ASSET BACKED CORP	33-73666	07/11/94
CORPORATE ASSET BACKED CORP	33-73666	07/11/94
CORPORATE ASSET BACKED CORP	33-73666	07/11/94
CORPORATE ASSET BACKED CORP	33-73666	07/11/94
CRESTAR FINANCIAL CORP	33-54523	07/11/94
CRIMI MAE INC	33-54267	07/13/94
CYPRUS AMAX FINANCE CORP	33-54097-01	07/13/94
CYPRUS AMAX FINANCE CORP	33-54097-01	07/13/94
CYPRUS AMAX MINERALS CO	33-54097	07/13/94

## REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
CYPRUS AMAX MINERALS CO	33-54097	07/13/94
DEERE & CO	33-54165	07/11/94
DELAWARE MANAGEMENT HOLDINGS INC	33-77756	07/11/94
DELAWARE MANAGEMENT HOLDINGS INC	33-77756	07/11/94
DELL COMPUTER CORP	33-54577	07/14/94
DELL COMPUTER CORP	33-54583	07/15/94
DESC S A DE C V	33-80126	07/13/94
DESC S A DE C V	33-80126	07/13/94
DESC S A DE C V	33-80126	07/13/94
DESC S A DE C V	33-80126	07/13/94
DIAL CORP /DE/	33-54465	07/14/94
DIALOGIC CORP	33-81414	07/11/94
DUQUESNE LIGHT CO	33-53563	07/12/94
DUQUESNE LIGHT CO	33-53563	07/12/94
DURANGO INDUSTRIAL GROUP	33-80148	07/14/94
DURANGO INDUSTRIAL GROUP	33-80148	07/14/94
DURANGO INDUSTRIAL GROUP	33-80148	07/14/94
DURANGO INDUSTRIAL GROUP	33-80188	07/14/94
DURANGO INDUSTRIAL GROUP	33-80188	07/14/94
ENRON CORP	33-53877	07/14/94
ENRON CORP	33-54405	07/12/94
ENTERPRISE FEDERAL BANCORP INC	33-78012	07/13/94
ENTERPRISE FEDERAL BANCORP INC	33-78012	07/13/94
ENTERPRISE FEDERAL BANCORP INC	33-78012	07/13/94
ENTERPRISE FEDERAL BANCORP INC	33-78012	07/13/94
ENVIRONMENTAL RECOVERY SYSTEMS INC	33-81564	07/14/94
ENVIROTEST SYSTEMS CORP /DE/	33-81556	07/13/94
EXPEDITORS INTERNATIONAL OF WASHINGTON	33-81460	07/12/94
EXTEN INDUSTRIES INC	33-81412	07/11/94
FALCON DRILLING CO INC	33-78360	07/15/94
FALCON DRILLING CO INC	33-78360	07/15/94
FALCON DRILLING CO INC	33-78360	07/15/94
FAMILY BARGAIN CORP	33-77488	07/14/94
FAMILY BARGAIN CORP	33-77488	07/14/94
FAMILY BARGAIN CORP	33-77488	07/14/94
FAMILY BARGAIN CORP	33-77488	07/14/94
FAMILY BARGAIN CORP	33-77488	07/14/94
FAMILY BARGAIN CORP	33-77760	07/14/94
FAMILY BARGAIN CORP	33-77760	07/14/94
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FAMILY BARGAIN CORP	33-77760	07/14/94
FAMILY BARGAIN CORP	33-77760	07/14/94
FIRST BANKSHARES INC /GA/	33-80598	07/12/94
FUTURE MEDICAL PRODUCTS INC /DE/	33-46347	07/12/94
FUTURE MEDICAL PRODUCTS INC /DE/	33-46347	07/12/94
FUTURE MEDICAL PRODUCTS INC /DE/	33-46347	07/12/94
FUTURE MEDICAL PRODUCTS INC /DE/	33-46347	07/12/94
FUTURE MEDICAL PRODUCTS INC /DE/	33-46347	07/12/94
FUTURE MEDICAL PRODUCTS INC /DE/	33-46347	07/12/94
GBC TECHNOLOGIES INC	33-81482	07/14/94
GENEMEDICINE INC	33-77126	07/12/94
GENEMEDICINE INC	33-77126	07/12/94
GENEMEDICINE INC	33-77126	07/12/94
GENEMEDICINE INC	33-77126	07/12/94
GENEMEDICINE INC	33-77126	07/12/94
GOLF ENTERPRISES INC /DE/	33-77706	07/13/94
GOLF ENTERPRISES INC /DE/	33-77706	07/13/94
GOLF ENTERPRISES INC /DE/	33-77706	07/13/94
GREENBRIER COMPANIES INC	33-78852	07/11/94

## REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
GREENBRIER COMPANIES INC	33-78852	07/11/94
GREENBRIER COMPANIES INC	33-78852	07/11/94
GREENBRIER COMPANIES INC	33-78852	07/11/94
HMG DIGITAL TECHNOLOGIES CORP	33-81422	07/11/94
IBIS TECHNOLOGY CORP	33-81452	07/12/94
INTEGRATED RESOURCES TECHNOLOGIES INC /D33-	81558	07/13/94
INTEGRATED WASTE SERVICES INC	33-79588	07/12/94
INTEGRATED WASTE SERVICES INC	33-79588	07/12/94
INTERNATIONAL MICROCOMPUTER SOFTWARE INC	33-80394	07/15/94
K N ENERGY INC	33-54317	07/13/94
K N ENERGY INC	33-54555	07/13/94
KIRSCHNER MEDICAL CORP	33-81568	07/14/94
KIRSCHNER MEDICAL CORP	33-81570	07/14/94
KOLL REAL ESTATE GROUP INC	33-54563	07/14/94
LIFE USA HOLDING INC /MN/	33-81426	07/11/94
LIFE USA HOLDING INC /MN/	33-81444	07/11/94
MAVERICK TUBE CORPORATION	33-80096	07/13/94
MCDONALD & CO INVESTMENTS INC	33-54521	07/11/94
MEDICAL DIAGNOSTICS INC/DE	33-81462	07/13/94
MICHAELS STORES INC	33-53639	07/13/94
MICHAELS STORES INC	33-53639	07/13/94
MICHAELS STORES INC	33-53639	07/13/94
MICHAELS STORES INC	33-53639	07/13/94
MICHAELS STORES INC	33-53639	07/13/94
MICHAELS STORES INC	33-53639	07/13/94
MICHAELS STORES INC	33-53883	07/13/94
MISTIC BEVERAGE INC	33-73692	07/13/94
MISTIC BEVERAGE INC	33-73692	07/13/94
MISTIC BEVERAGE INC	33-73692	07/13/94
MISTIC BEVERAGE INC	33-73692	07/13/94
ML PRINCIPAL PROTECTION PLUS LP	33-73914	07/14/94
ML PRINCIPAL PROTECTION PLUS LP	33-73914	07/14/94
MLCC MORTGAGE INVESTORS INC	33-77642	07/11/94
MLCC MORTGAGE INVESTORS INC	33-77642	07/11/94
MLCC MORTGAGE INVESTORS INC	33-77642	07/11/94
MOTELS OF AMERICA INC	33-78866	07/13/94
MOTELS OF AMERICA INC	33-78866	07/13/94
MOTELS OF AMERICA INC	33-78866	07/13/94
MOTELS OF AMERICA INC	33-78866	07/13/94
MOTORS MECHANICAL REINSURANCE CO LTD	33-6534	07/14/94
MOTORS MECHANICAL REINSURANCE CO LTD	33-6534	07/14/94
MOTORS MECHANICAL REINSURANCE CO LTD	33-6534	07/14/94
NATIONAL WESTMINSTER BANK PLC /ENG/	33-81366	07/11/94
NEOPROBE CORP	33-81410	07/11/94
NEW JERSEY NATIONAL BANK /NJ	33-79544-01	07/12/94
NEW JERSEY NATIONAL BANK /NJ	33-79544-01	07/12/94
MUVEEN INSURED CALIFORNIA PREMIUM INCOME	33-64166	07/12/94
PILLOWTEX CORP	33-81478	07/14/94
PINNACLE FINANCIAL SERVICES INC	33-81488	07/14/94
PM AGRI-NUTRITION GROUP LTD	33-78646	07/12/94
PM AGRI-NUTRITION GROUP LTD	33-78646	07/12/94
PM AGRI-NUTRITION GROUP LTD	33-78646	07/12/94
PM AGRI-NUTRITION GROUP LTD	33-78646	07/12/94
POTLATCH CORP	33-54515	07/11/94
POTLATCH CORP	33-54517	07/11/94
PYRAMID COMMUNICATIONS INC	33-78168	07/11/94
PYRAMID COMMUNICATIONS INC	33-78168	07/11/94
PYRAMID COMMUNICATIONS INC	33-78168	07/11/94
PYRAMID COMMUNICATIONS INC	33-78168	07/11/94
PYROCAP INTERNATIONAL CORP	33-81516	07/12/94
QUADRAX CORP /DE/	33-81402	07/12/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
QUADRAX CORP /DE/	33-81508	07/12/94
QUADRAX CORP /DE/	33-81542	07/13/94
QUADRAX CORP /DE/	33-81544	07/13/94
QUADRAX CORP /DE/	33-81546	07/13/94
QUADRAX CORP /DE/	33-81548	07/13/94
RECLAIM INC /FL/	33-81466	07/13/94
REEDS JEWELERS INC	33-81454	07/12/94
REEDS JEWELERS INC	33-81458	07/12/94
ROCHESTER TELEPHONE CORP	33-54511	07/11/94
ROCHESTER TELEPHONE CORP	33-54519	07/11/94
SAFEWAY INC	33-54581	07/15/94
SKY SCIENTIFIC INC	33-81466	07/13/94
SOURCE CAPITAL CORP	33-81490	07/14/94
SOURCE CAPITAL CORP	33-81492	07/14/94
STEWART & STEVENSON SERVICES INC	33-54389	07/12/94
TENNECO INC /DE/	33-54593	07/15/94
TENNECO INC /DE/	33-54595	07/15/94
TENNECO INC /DE/	33-54597	07/15/94
TENNECO INC /DE/	33-54599	07/15/94
TOREADOR ROYALTY CORP	33-80572	07/11/94
UAL CORP /DE/	33-54601	07/15/94
UNIQUE MOBILITY INC	33-81430	07/12/94
UNITED MORTGAGE SECURITIES CORP	33-80902	07/15/94
VALLICORP HOLDINGS INC	33-81404	07/11/94
VALLICORP HOLDINGS INC	33-81446	07/11/94
VILLAGE GREEN BOOKSTORE INC	33-81840	07/13/94
WCI STEEL INC	33-75722	07/13/94
WCI STEEL INC	33-75722	07/13/94
WCI STEEL INC	33-75722	07/13/94
WCI STEEL INC	33-75722	07/13/94
WCI STEEL INC	33-75722	07/13/94
WCI STEEL INC	33-75722	07/13/94
WCI STEEL INC	33-75722	07/13/94
WEST ONE BANCORP	33-54467	07/13/94
WOLCHAN LUMBER CO	33-81566	07/14/94