

sec news digest

Issue 94-121

June 28, 1994

COMMISSION ANNOUNCEMENTS

CHANGE IN THE MEETING: ADDITIONAL ITEM

The following item will be considered at an open meeting scheduled for Wednesday, June 29, at 10:00 a.m.:

The Commission will consider whether to issue an order approving a proposed Interpretation to the Rules of fair Practice of the National Association of Securities Dealers (NASD) that would prohibit member firms that hold their own customer limit orders from trading ahead of those orders and would make trading in disregard of the prohibition a violation of just and equitable principles of trade. For further information, please contact Scott Kursman at (202) 942-0168.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Bruce Rosenblum at (202) 942-0500.

COMMUNIQUE ON PROGRESS AT COSRA MEETING

Today, the Commission released a communiqué describing the progress made at the Third Annual Meeting of the Council of Securities Regulators of the Americas (COSRA) which was held on June 23-24, 1994, in Quebec, Canada. At the meeting, COSRA adopted a precedent-setting, multilateral resolution on enforcement cooperation, which calls for nations in the region to render assistance to one another in the enforcement of their domestic securities laws.

COSRA also adopted a resolution and principles which commit COSRA members to establish and maintain mandatory systems for corporate disclosure. The principles set forth the purposes served by disclosure; when, what and how disclosure should be provided; and measures that should be undertaken to ensure adequate incentives for complying with disclosure requirements. (Press Rel. 94-57)

ENFORCEMENT PROCEEDINGS

SANCTIONS IMPOSED ON TRANS NATIONAL TRANSFER, INC. AND BRUCE ROGERS

The Commission has ordered Trans National Transfer, Inc. and Bruce H. Rogers of Salt Lake City, Utah to cease and desist from violating seven of the Commission's rules for registered transfer agents. Simultaneously, the Commission accepted Trans National's and Rogers' offer of settlement, in which each consents to the entry of the order without admitting or denying the findings contained in the order. The order makes findings that Trans National willfully violated, and Rogers caused the firm's violations of, transfer agent rules regarding lost and stolen securities certificates; employee fingerprint processing; retention of fingerprint records; amendments to the transfer agent registration form; filing of annual reports; maintenance of current control books; and standards for the acceptance of signature guarantees. The order censures Trans National and Rogers and requires them to cease and desist from violating or causing future violations of these provisions, as well as to pay a \$5,000 civil money penalty, to comply with an undertaking to improve the firm's operating procedures related to each of the rule violations and to have an accountant report to the Commission regarding the firm's compliance with the corrective measures in the undertaking. (Rel. 34-34239)

FORMER COMMONWEALTH OFFICIAL SANCTIONED

The Commission issued an Order Making Findings and Imposing Remedial Sanctions by Default (Order) against Jason M. Chapnick (Chapnick) of Pompano Beach, Florida. Chapnick is the former treasurer and vice president of Commonwealth Savings and Loan Association of Florida (Commonwealth). The Order bars Chapnick from association with any broker, dealer, municipal securities dealer, investment adviser or investment company.

The Commission's Order found that Chapnick was permanently enjoined from violating the antifraud provisions of the federal securities laws on November 4, 1992. The Order found that the complaint in the injunctive action alleged that Chapnick caused Commonwealth to file Forms 10-Q and 10-K between April 1985 and June 1988 that fraudulently overstated Commonwealth's stockholder's equity, net income and regulatory capital by material amounts ranging from \$10 million to \$33 million. The Order further found that the complaint alleged that, in breach of his fiduciary duty, Chapnick, while in possession of material, nonpublic information concerning Commonwealth's adverse financial condition, sold

shares of Commonwealth common stock he beneficially owned to avoid losses of approximately \$76,000. The Order found that Chapnick's alleged violations occurred while he was associated with CommVest Securities, Inc., a registered broker-dealer that was a wholly-owned subsidiary of Commonwealth. (Rel. 34-34240)

CIVIL ACTION AGAINST MCCARLEY & ASSOCIATES, INC. AND HAROLD MCCARLEY, JR.

The Commission announced that on June 13 the Honorable G. Ross Anderson, United States District Judge for the District of South Carolina, entered orders of final judgment against McCarley & Associates, Inc. (McCarley & Associates), a registered broker-dealer with its principal office located in Greenville, South Carolina, and its principal, Harold C. McCarley, Jr., (McCarley) ordering disgorgement of ill-gotten gains in the amount of \$900,000. The orders were entered pursuant to the defendants' consents. The order as to McCarley also waived disgorgement and noted the appropriateness, but did not impose, civil penalties based upon a demonstrated inability to pay by him. The order as to McCarley & Associates waived disgorgement in excess of \$11,000 based upon a demonstrated inability of the firm to pay beyond that amount. Orders which permanently enjoined McCarley & Associates and McCarley from violating, among others, the antifraud provisions, net capital provisions, and customer protection rule were entered by the Court on August 16, 1993. [SEC v. McCarley & Associates, Inc. and Harold C. McCarley Jr., Civil Action No. 6 93-2032 3, USDC, D.S.C.] (LR-14137)

ORDER GRANTING INJUNCTIONS AND OTHER RELIEF AGAINST MILTON PURYEAR, PURYEAR REALTY RESOURCES, INC. AND MILTON PURYEAR & CO.

Milton Puryear (Puryear), Puryear Realty Resources, Inc. (Puryear Realty), a company established by Puryear to invest in real estate, and Milton Puryear & Co. (Puryear & Co.), a sole proprietorship controlled by Puryear, were enjoined on June 7 by an Order of the Honorable John S. Martin, Jr. of the United States District Court for the Southern District of New York from future violations of Sections 5(a), 5(b) and 17(a) of the Securities Act, and Section 10(b) of the Exchange Act and Rules 10b-5 and 10b-9 thereunder. The Court also ordered Puryear barred from serving as an officer or director of any public company. The Court further ordered the defendants to disgorge a total of \$2,331,360.17.

After a hearing at which Puryear testified in his own defense, Judge Martin found that the defendants willfully violated the registration provisions of the Securities Act and the antifraud provisions of the Securities Act and the Exchange Act.

The Commission's complaint alleged that from November 1988 through October 1991 the defendants sold and delivered unregistered Puryear Realty securities to 439 investors in a public distribution involving newspaper and radio advertisements, raising approximately \$1.6 million. The complaint also alleged that the defendants committed fraud in connection with these sales. [SEC v. Milton Puryear, et al., 93 Civ. 2559, JSM] (LR-14138)

INVESTMENT COMPANY ACT RELEASES

AMERICAN NATIONAL INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until July 19 to request a hearing on an application by American National Insurance Company, American National Variable Annuity Separate Account (Separate Account) and Securities Management and Research, Inc. for an order, pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction from the assets of the Separate Account of mortality and expense risk charges imposed under certain individual and group deferred annuity contracts and individual single premium immediate annuity contracts and the distribution expense charge imposed under the individual deferred annuity contracts. (Rel. IC-20374 - June 24)

SAFECO ADVISOR SERIES TRUST, ET AL.

A notice has been issued giving interested persons until July 22 to request a hearing on an application filed by SAFECO Advisor Series Trust, et al. for a conditional order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), and 22(d) of the Act and Rule 22c-1 thereunder. Applicants seek an order permitting applicants to issue multiple classes of shares representing interests in the same portfolio of securities, and to assess and, under certain circumstances, waive a contingent deferred sales charge (CDSC) on certain redemptions of the shares. (Rel. IC-20375 - June 27)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY, ET AL.

An order has been issued authorizing a proposal by Consolidated Natural Gas Company (CNG), a registered holding company, and its wholly owned nonutility subsidiary companies, CNG Research Company, Consolidated System LNG Company, Consolidated Natural Gas Service Company, Inc., CNG Coal Company, CNG Producing Company and its subsidiary company, CNG Pipeline Company, CNG Transmission Corporation, CNG Storage Service Company, CNG Gas Services Corporation, and CNG's public-utility subsidiary companies, The Peoples Natural Gas Company, The East Ohio Gas Company, The River Gas Company, Virginia Natural Gas, Inc. (VNG), Hope Gas, Inc. and West Ohio Gas Company (West Ohio) (together, Subsidiaries), whereby, through June 30, 1995 CNG will issue and sell up to an aggregate outstanding amount of \$800 million of its commercial paper and/or notes; CNG will finance the Subsidiaries in an aggregate amount not exceeding \$1.115 billion; and West Ohio will effect a one for two-thousand reverse common stock split. Jurisdiction has been reserved over CNG's acquisition of VNG's common stock; VNG's issuance of notes in connection with open account advances in excess of \$50 million during the period April 1, 1995 through June 30, 1995; and all long-term debt financing proposed in this matter between CNG and VNG, pending completion of the record. (Rel. 35-26072)

PENNSYLVANIA ELECTRIC COMPANY

A supplemental order has been issued authorizing the underwriting fees and expenses and the distribution rate associated with the issuance and sale of \$105 million stated value of preferred limited partnership interests, in the form of Monthly Income Preferred Securities, \$25 per security stated value (MIPS), by Penelec Capital, L.P. (Penelec Capital), a special purpose limited partnership subsidiary of Pennsylvania Electric Company, a public-utility subsidiary company of General Public Utilities Corporation, a registered holding company. The issuance and sale of the MIPS and related transactions were authorized by the Commission on June 24, 1994 (HCAR No. 26071). (Rel. 35-26073)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES AND WITHDRAWAL GRANTED

An order has been issued granting the application of the Chicago Stock Exchange for unlisted trading privileges in two over-the-counter issues and an application to withdraw unlisted trading privileges in two over-the-counter issues. (Rel. 34-34252)

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until July 19 to comment on the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Boston Stock Exchange - 6 issues (Rel. 34-34263); Pacific Stock Exchange - 13 issues (Rel. 34-34264); and Philadelphia Stock Exchange - 19 issues (Rel. 34-34265).

PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change (SR-MSTC-94-05) which became effective upon filing to make technical corrections to MSTC's definition of the term "pledged position." (Rel. 34-34253)

PROPOSED RULE CHANGE AND AMENDMENTS THERETO

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-92-03) and filed Amendment Nos. 1, 2, and 3, thereto, respectively, relating to the amendment of Phlx Options Floor Procedure Advice A-2 and Phlx Rule 1066, which would revise procedures relating to a specialist's acceptance of contingency orders. Publication of the notice is expected in the Federal Register during the week of June 27. (Rel. 34-34255)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 NATIONAL MUNICIPAL TRUST SERIES 170, C/O PRUDENTIAL SECURITIES INC,
32 OLD SLIP-FINANCIAL SQUARE, NEW YORK, NY 10292 - 1,395 (\$1,450,800)
UNIT INVESTMENT TRUST. (FILE 33-54215 - JUN. 21) (BR. 22 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 171, C/O PRUDENTIAL SECURITIES INC,
32 OLD SLIP FINANCIAL SQUARE, NEW YORK, NY 10292 (212) 701-3438 - 1,395
(\$1,450,800) UNIT INVESTMENT TRUST. (FILE 33-54219 - JUN. 21) (NEW ISSUE)
- S-8 OSHMANS SPORTING GOODS INC, 2302 MAXWELL LN, HOUSTON, TX 77023
(713) 928-3171 - 500,000 (\$3,531,250) COMMON STOCK. (FILE 33-54221 -
JUN. 21) (BR. 1)

REGISTRATIONS CONT.

- S-8 INTER REGIONAL FINANCIAL GROUP INC, DAIN BOSWORTH PLAZA,
60 SOUTH SIXTH ST, MINNEAPOLIS, MN 55402 (612) 371-7750 - 1,000,000
(\$24,310,000) COMMON STOCK. (FILE 33-54223 - JUN. 21) (BR. 12)
- S-3 REGIONS FINANCIAL CORP, 417 N 20TH ST, BIRMINGHAM, AL 35202
(205) 832-8450 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
33-54225 - JUN. 21) (BR. 1)
- S-3 RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC,
8400 NORMANDALE LAKE BLVD STE 600, MINNEAPOLIS, MN 55437 (612) 832-7400 -
289,998 (\$289,998) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE
33-54227 - JUN. 22) (BR. 11)
- S-8 LTV CORP, 25 WEST PROSPECT AVENUE, P O BOX 655003, CLEVELAND, OH 44115
(216) 622-5000 - 6,284,000 (\$103,686,000) COMMON STOCK. (FILE 33-54229 -
JUN. 21) (BR. 6)
- S-8 PROMET INC /DE/, 600 DATA DRIVE STE 100, PLANO, TX 75075 (214) 964-9500
- 100,000 (\$1,272,000) COMMON STOCK. (FILE 33-80382 - JUN. 20) (BR. 7)
- M-2 AMERICAS GROWTH FUND INC, 701 BRICKELL AVE, STE 2000, MIAMI, FL 33131
(800) 329-8214 - 862,500 (\$8,625,000) COMMON STOCK. UNDERWRITER:
JCHARLES CSG. (FILE 33-80424 - JUN. 17) (BR. 18 - NEW ISSUE)
- M-2 HANCOCK JOHN REGIONAL BANK & THRIFT FUND, 101 HUNTINGTON AVE, BOSTON, MA
02199 (617) 375-1500 - 3,000,000 (\$60,000,000)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-80428 - JUN. 17) (BR. 17
- NEW ISSUE)
- S-4 COMMERCE BANCSHARES INC /MO/, 1000 WALNUT 86, KANSAS CITY, MO 64106
(816) 234-2000 - 100,000 (\$2,504,000) COMMON STOCK. (FILE 33-80452 -
JUN. 20) (BR. 2)
- S-8 ROCK A BYE BABY INC /DE, 400 MEDICAL CENTER PKWY, SELMA, AL 36701
(205) 872-8211 - 300,000 (\$37,500) COMMON STOCK. (FILE 33-80472 - JUN. 02)
(BR. 11)
- S-2 CARL JACK 312 FUTURES INC, 200 WEST ADAMS ST, STE 1500, CHICAGO, IL
60606 (312) 407-5700 - 53,799,304 (\$1,075,986.08) COMMON STOCK. (FILE
33-80474 - JUN. 20) (BR. 12)
- SB-2 VARI L CO INC, 11101 E 51ST AVE, DENVER, CO 80239 (303) 371-1560 -
160,000 (\$800,000) COMMON STOCK. (FILE 33-80476 - JUN. 20) (BR. 8)
- S-8 BRITE VOICE SYSTEMS INC, 7309 E 21ST ST N, WICHITA, KS 67206
(316) 652-6500 - 200,000 (\$2,262,000) COMMON STOCK. (FILE 33-80478 -
JUN. 20) (BR. 7)
- S-8 FOURTH SHIFT CORP, 7900 INTERNATIONAL DR, STE 450, MINNEAPOLIS, MN 55425
(612) 851-1500 - 847,500 (\$4,449,375) COMMON STOCK. (FILE 33-80480 -
JUN. 20) (BR. 10)
- S-8 GNIS INC /DE, 5 COUNTRY VIEW RD, MALVERN, PA 19355 (610) 296-3838 -
400,000 (\$4,850,000) COMMON STOCK. (FILE 33-80482 - JUN. 20) (BR. 10)
- S-8 GNIS INC /DE, 5 COUNTRY VIEW RD, MALVERN, PA 19355 (610) 296-3838 -
200,000 (\$2,325,000) COMMON STOCK. (FILE 33-80484 - JUN. 20) (BR. 10)

REGISTRATIONS CONT.

- F-6 MITSUBISHI CORP/ADR, 2 RECTOR ST,
C/O SECURITY PACIFIC NATIONAL TRUST CO, NEW YORK, NY 10006 (212) 978-5009
- 50,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
33-80486 - JUN. 20) (BR. 0)
- S-8 PROVIDENT AMERICAN CORP, 2500 DEKALB PIKE, MORRISTOWN, PA 19404
(215) 279-2500 - 500,000 (\$2,000,000) COMMON STOCK. (FILE 33-80488 -
JUN. 20) (BR. 10)
- S-1 MILTON FEDERAL FINANCIAL CORP, 25 LOWERY, WEST MILTON, OH 45383
(513) 698-4168 - 2,578,875 (\$25,788,750) COMMON STOCK. (FILE 33-80490 -
JUN. 20) (BR. 1 - NEW ISSUE)
- SB-2 FOTOBALL USA INC, 3738 RUFFIN RD, SAN DIEGO, CA 92123 - 2,593,346
(\$16,208,412) COMMON STOCK. 100,000 (\$60) WARRANTS, OPTIONS OR RIGHTS.
231,250 (\$1,557,500) COMMON STOCK. (FILE 33-80508 - JUN. 20) (BR. 11
- NEW ISSUE)
- S-3 FOUNDATION HEALTH CORPORATION, 3400 DATA DR, RANCHO CORDOVA, CA 95670
(916) 631-5000 - 600,000 (\$26,625,000) COMMON STOCK. (FILE 33-80512 -
JUN. 20) (BR. 9)
- N-1A BISHOP STREET FUNDS, 2 OLIVER ST, C/O CT CORP SYSTEM, BOSTON, MA 02109
(610) 254-1000 - INDEFINITE SHARES. (FILE 33-80514 - JUN. 20) (BR. 17
- NEW ISSUE)
- S-8 PSB HOLDINGS CORP, 100 WEST MAIN ST, XENIA, OH 45385 (513) 372-7641 -
222,180 (\$2,269,017.50) COMMON STOCK. (FILE 33-80516 - JUN. 20) (BR. 2)
- S-1 ORION NETWORK SYSTEMS INC/DE/, 2440 RESEARCH BLVD STE 400, ROCKVILLE, MD
20850 (301) 258-8101 - 3,450,000 (\$69,000,000) COMMON STOCK. (FILE
33-80518 - JUN. 20) (BR. 7)
- S-1 US DELIVERY SYSTEMS INC, 1140 WEST LOOP NORTH, HOUSTON, TX 77055
(713) 867-5070 - 3,000,000 (\$36,000,000) COMMON STOCK. (FILE 33-80520 -
JUN. 20) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
ALTON GROUP INC KIM YONG JIN	COM NEW 13D	1/21/94	324 58.4	02160020 0.0	NEW
BROADBAND TECHNOLOGIES INC GOLDMAN SACHS & CO ET AL	COM 13D	6/20/94	817 6.3	11130910 0.0	NEW
CB BANCORP INC DAVIS JEROME H ET AL	COM 13D	6/10/94	43 3.5	12493610 7.5	UPDATE
CINERGI PICTURES ENTERTAINME VAJMA ANDREW G	COM 13D	6/17/94	6,543 59.2	17247010 0.0	NEW
CINERGI PICTURES ENTERTAINME VALDINA CORP NV ETAL	COM 13D	6/17/94	957 8.7	17247010 0.0	NEW
CLEARLY COM BEVERAGE CORP BIL LTD	COM 13D	6/22/94	2,009 13.5	18490110 12.3	UPDATE
COMPUTERVISION CORP NEW SASS M D ASSOC INC ET AL	COM 13D	5/26/94	6,350 13.2	20599710 0.0	NEW
GALOOD LEVIS TOYS INC ELLIOTT ASSOCIATES	DEP CV 1/10 PFD 13D	6/10/94	95 5.2	36409120 0.0	NEW
GREYHOUND LINES INC SNYDER CAPITAL MGMT	COM 13D	6/20/94	1,370 9.4	39804810 0.0	NEW
GRUPO IUSACELL S A DE C V BELL ATLANTIC LATIN AMERICA	SER D COM 13D	6/14/94	176,739 100.0	40048855 0.0	NEW
GRUPO IUSACELL S A DE C V PERALTA ALEJO	SER D COM 13D	6/14/94	166,770 100.0	40048855 0.0	NEW
GRUPO IUSACELL S A DE C V PERALTA CARLOS	SER D COM 13D	6/14/94	9,969 4.8	40048855 0.0	NEW
GRUPO IUSACELL S A DE C V BELL ATLANTIC LATIN AMERICA	SER L CAP STK 13D	6/14/94	76,810 52.8	40048866 0.0	NEW
GRUPO IUSACELL S A DE C V PERALTA ALEJO	SER L CAP STK 13D	6/14/94	18,236 12.5	40048866 0.0	NEW
HASBRO INC WARNER COMMUNICATIONS ET AL	COM 13D	6/ 7/94	12,058 13.7	41805610 13.7	UPDATE
INTERFACE SYS INC HORST G PAUL	COM 13D	5/18/94	210 5.1	45866710 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/TICKER	FORM	EVENT DATE	SHRS(000)/ 20MMED	CUSIP/ PRIOR%	FILING STATUS
LASERGATE SYS INC MANONEY TIMOTHY	CON 13D	5/23/94	1,900 8.4	51790630 0.0	NEW
LITTLEFIELD ADAMS & CO ROSENBLUM PAUL S ETAL	CON 13D	6/16/94	112 5.7	53758110 0.0	NEW
NORTHLAND CRANBERRIES INC NAWK ROBERT E	CL A 13D	5/19/94	200 4.7	66649910 0.0	NEW
OLD YORK RD BANCORP INC BASSWOOD FINL PARTNERS ET AL	CON 13D	6/17/94	143 9.9	68042110 0.0	NEW
PARTECH BLDGS CORP RAYL JOHN E	CON PAR \$0.05 13D	6/15/94	1,217 34.6	70211420 34.4	UPDATE
PENOBSCOT SHOE CO MERGES JOSEPH R	CON 13D	6/15/94	75 5.1	70934210 0.0	NEW
PENRIL DATACOMM NETWORKS INC EPSTEIN HENRIETTE WENKART	CON 13D	5/12/94	499 6.6	70935210 7.7	UPDATE
SAUL CTRS INC SAUL B FRANCIS II ET AL	CON 13D	6/16/94	1,511 12.7	80439510 8.6	UPDATE
SCITEX LTD IDS DEVELOPMENT CORP LTD ET AL	ORD 13D	6/23/94	10,187 24.0	80909010 24.0	UPDATE
SPORT SUPPLY GROUP INC BLUMENFELD MICHAEL J	CON 13D	6/14/94	590 9.6	84891510 8.7	UPDATE
STANDISH CARE CO BATY DANIEL R	CON 13D	6/13/94	681 47.2	85427210 0.0	NEW
STANDISH CARE CO COLUMBIA PACIFIC GRP INC	CON 13D	6/13/94	681 47.2	85427210 0.0	NEW
STARRETT MSG CORP ABOODI ODED ET AL	CON 13D	5/12/93	387 5.9	85567710 0.0	NEW
SUNSTATES CORP DEL NEW CONSOL ELEC DIST ENP RET PL	PFD \$3.75 13D	5/ 4/94	18 5.6	86999830 0.0	NEW
THERMO VOLTEK CORP THERMO ELECTRON ET AL	CON 13D	6/ 8/94	4,696 100.0	88360210 100.0	UPDATE
TNOR ENERGY RESOURCES INC ZAPATA PARTNERSHIP ET AL	CON 13D	5/28/93	4,743 78.0	88514810 0.0	NEW
WESTMINISTER CAP INC BELZBERG SAMUEL ET AL	CON 13D	6/17/94	1,387 17.7	96063110 0.0	NEW
WHEELING PITTSBURGH CORP RM CAPITAL PARTNERS ET AL	CON NEW 13D	6/23/94	2,597 9.8	96314210 7.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ADAGE INC	PA					X					06/21/94	
AIRTRAN CORP	MN					X	X				06/16/94	
ALPINE INTERNATIONAL CORP	CA		X								06/15/94	
AMERICAN PAGING INC	DE					X					06/17/94	
APPLIED MICROBIOLOGY INC	NY					X					06/10/94	
APPLIED RESEARCH CORP	CO				X		X				06/14/94	
ARGYLE TELEVISION OPERATIONS INC	DE					X	X				06/10/94	
BANK OF AME NA TR & SA AS SPNB HO EQ LN						X	X				06/15/94	
BANK OF AMER NT&SA SPNB HOME EQ LN ASST						X	X				06/15/94	
BARTON BEERS LTD	MD					X					06/23/94	
BARTON BRANDS LTD /DE/	DE					X					06/23/94	
BARTON BRANDS OF CALIFORNIA INC	CT					X					06/23/94	
BARTON BRANDS OF GEORGIA INC	GA					X					06/23/94	
BARTON DISTILLERS IMPORT CORP	NY					X					06/23/94	
BARTON FINANCIAL CORP	DE					X					06/23/94	
BARTON INC	DE					X					06/23/94	
BARTON MANAGEMENT INC	IL					X					06/23/94	
BATAVIA WINE CELLARS INC	NY					X					06/23/94	
BISCEGLIA BROTHERS WINE CO	DE					X					06/23/94	
BODDIE NOELL RESTAURANT PROPERTIES INC	DE		X			X	X				06/07/94	
BOK FINANCIAL CORP	OK										NO ITEMS	06/13/94
BRAUVIN CORPORATE LEASE PROGRAM IV L P	DE						X				09/07/93AMEND	
BRAUVIN CORPORATE LEASE PROGRAM IV L P	DE						X				11/09/93AMEND	
BSD BANCORP INC	DE					X					06/20/94	
BULLS ON THE RUN PRODUCTIONS CORP /NV	NV	X	X			X	X				05/18/94	
CACI INTERNATIONAL INC /DE/	DE					X	X				06/23/94	
CALIFORNIA PRODUCTS CO	CA					X					06/23/94	
CAMELOT CORP	CO		X			X					06/17/94	
CANANDAIGUA WINE CO INC	DE					X					06/23/94	
CARDIODYNAMICS INTERNATIONAL CORP	CA					X	X	X			06/16/94	
CHARTER FSB BANCORP INC	DE					X	X				06/16/94	
CHILDRENS DISCOVERY CENTERS OF AMERICA I	DE					X					03/22/94AMEND	
CITADEL HOLDING CORP	DE					X					06/21/94	
CONDISCO RECEIVABLES TRUST 1992 A	DE					X	X				06/14/94	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CONDISCO RECEIVABLES TRUST 1993-A					X	X				06/14/94	
CUBIC CORP /DE/	DE					X				04/08/94	AMEND
CULP INC	NC				X					06/21/94	
DATAFLEX CORP	NJ					X				04/06/94	AMEND
DEERE JOHN OWNER TRUST 1993-B	DE				X	X				06/15/94	
DETROIT EDISON CO	MI				X					06/22/94	
DISCOVER CARD MASTER TRUST I	DE				X	X				06/15/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE				X	X				06/15/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE				X	X				06/15/94	
DISCOVER CARD TRUST 1990 D	DE				X	X				06/15/94	
DISCOVER CARD TRUST 1990 E	DE				X	X				06/15/94	
DISCUS CORP	MI	X			X	X				06/07/94	
EDISTO RESOURCES CORP	DE				X	X				06/08/94	
ENHIS BROADCASTING CORPORATION	IN	X			X	X				06/09/94	
EQCC ASSET BACKED CORP	DE					X				05/25/94	
FAY LESLIE COMPANIES INC	DE				X					06/01/94	
FINET HOLDINGS CORP	DE	X				X				06/07/94	
FIRST INTERSTATE BANK OF NEVADA NATIONAL						X				05/16/94	
FIRST MISSISSIPPI CORP	MS				X	X				06/13/94	
FOCAL CORP	UT				X	X				06/15/94	
GE CAPITAL MOR SERV INC RENIC MUL CL PA	NJ	X								05/26/94	
GE CAPITAL MOR SERV INC RENIC MUL CL PA	NJ	X								05/31/94	
GLASGAL COMMUNICATIONS INC	CA				X					06/15/94	
GOVERNMENT BACKED TRUST T-1	NY				X					06/01/94	
GREENWICH CAPITAL ACCEPT INC MORT PAS TH	DE				X	X				05/26/94	
GUILD WINERIES & DISTILLERIES INC	NY					X				06/23/94	
HAMPTON RESOURCES CORP	DE				X	X				06/14/94	
HEALTH EQUITY PROPERTIES INC	NC				X	X				06/17/94	
HEALTHSOUTH REHABILITATION CORP	DE					X				03/07/94	AMEND
IMAGING DIAGNOSTIC SYSTEMS INC /NJ/	UT	X						X		06/08/94	
INDRESCO INC	DE				X	X				06/13/94	
INFONED HOLDINGS INC	DE					X				06/15/94	
INTELLIGENT SYSTEMS CORP	GA	X				X				06/08/94	
INTERNATIONAL FAST FOOD CORPORATION	FL				X					06/22/94	
J A INDUSTRIES INC		X				X				05/26/94	
KAISER RESOURCES INC	DE				X					06/21/94	
KEITHLEY INSTRUMENTS INC	OH				X					05/26/94	
KENTUCKY CENTRAL LIFE INSURANCE CO	KY				X					06/17/94	
LOCKNEED CORP	DE				X	X				06/22/94	
MACLAND INC	NV				X	X				06/17/94	
MESA AIRLINES INC	MI				X					06/21/94	
MICHAELS STORES INC	DE				X					02/16/94	AMEND
MICROSEMI CORP	DE	X				X				06/08/94	
NIKRON INSTRUMENT CO INC	NJ				X	X				03/31/94	
NLN INCOME REALTY PARTNERSHIP II	NY	X				X				06/07/94	
MONARCH WINE CO LIMITED PARTNERSHIP	NY					X				06/23/94	
MONEY STORE INC /NJ	NJ					X				06/07/94	
MUTUAL BENEFIT MORTGAGE INVESTORS 1985	RI					X				06/02/94	
NATIONAL SECURITY GROUP INC	DE				X	X				06/09/94	
NDE ENVIRONMENTAL CORP	DE					X				04/11/94	AMEND
NORTHWEST NATURAL GAS CO	OR					X				06/23/94	
OCCIDENTAL PETROLEUM CORP /DE/	DE				X					06/21/94	