

# sec news digest

Issue 94-120

June 27, 1994

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## COMMISSION ANNOUNCEMENTS

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### NOTICE OF ROUNDTABLE DISCUSSION

The Commission will conduct a roundtable discussion on July 18 and July 19, 1994, at the Willard Hotel, 1401 Pennsylvania Avenue, N.W., Washington, D.C., beginning at 8:30 a.m., to inaugurate a comprehensive study of regulation under the Public Utility Holding Company Act of 1935. The public is invited to attend but seating is limited. Interested persons should contact: William C. Weeden, Associate Director of the Office of Public Utility Regulation, Division of Investment Management, Securities and Exchange Commission, 450 Fifth, N.W., Washington, D.C. 20549, at (202) 942-0545.

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## ENFORCEMENT PROCEEDINGS

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### ALEXANDER STEIN

An Administrative Law Judge has barred Alexander V. Stein from association with any investment adviser pursuant to Sections 203 (e) and (f) of the Investment Advisers Act of 1940. Mr. Stein is serving a 71-month sentence based on his conviction on May 20, 1993 of 35 counts of securities fraud, wire fraud, mail fraud, and money laundering. United States v. Alexander V. Stein, CR 92-150 (D. OR). Judge Brenda P. Murray found that Mr. Stein had been associated with an investment adviser, AVS Research, Inc., at the time he raised approximately \$7.5 million from investors in a Ponzi scheme, and that the public interest requires that he not be allowed to participate in the securities industry. (Initial Decision Rel. No. 52)

**ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST VICTOR TEICHER, ROSS FRANKEL AND VICTOR TEICHER & CO., L.P.**

The Commission instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Exchange Act and Section 203(f) of the Advisers Act against Victor Teicher (Teicher); Sections 15(b) and 19(h) of the Exchange Act against Ross S. Frankel (Frankel); and Section 203(e) of the Advisers Act against Victor Teicher & Co., L.P. (Teicher & Co.).

The Order For Public Proceedings alleges, among other things, that Teicher, Frankel and Teicher & Co. traded in securities while in possession of material, nonpublic information that each of them knew, had reason to know, or were reckless in not knowing was conveyed to each of them in breach of a fiduciary duty or other duty of trust or confidence; the United States District Court for the Southern District of New York permanently enjoined Frankel, by consent, from future violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder (SEC v. Teicher, Frankel, et al., 91 Civ. 1634 (MP) May 18, 1994); and on April 6, 1990, in the United States District Court for the Southern District of New York, Teicher, Frankel and Teicher & Co. were criminally convicted based on facts virtually identical to those alleged in the administrative proceeding.

A hearing will be scheduled to determine whether the allegations are true and, if so, what remedial sanctions are appropriate. (Rel. 34-34236; IA-1420)

**TEMPORARY RESTRAINING ORDERS OBTAINED AGAINST CROSS FINANCIAL SERVICES, INC., OWEN FOX, CARROLL SIEMENS, BRUCE FRANKLIN, MICHAEL COLELLO AND DOUGLAS CROSS**

On June 23, the Commission filed a complaint in the Central District Court of California alleging that Cross Financial Services, Inc. (CFS), Owen R. Fox (Fox), Carroll E. Siemens (Siemens), Bruce Franklin (Franklin) and Douglas S. Cross (Cross) violated the registration and antifraud provisions and that Michael J. Colello (Colello) violated the antifraud provisions. The complaint alleges that since approximately April 1993 CFS, Fox, Siemens, Franklin and Cross have sold \$21 million in CFS's unregistered securities to over 700 investors and have misrepresented that CFS would use the investor funds to make loans secured by accounts receivable and to purchase bank guarantees. The complaint alleges that the defendants have misappropriated and misused investor funds to pay themselves over \$12.9 million, to pay CFS's business expenses totalling \$480,000, to pay undisclosed sales commissions to CFS's sales consultants and to operate a Ponzi.

The Court temporarily restrained and enjoined the defendants from further violations, immediately froze their assets, ordered accountings and appointed a temporary receiver over CFS. The Commission also seeks preliminary and permanent injunctions, disgorgement with prejudgment interest thereon and civil penalties. [SEC v. Cross Financial Services, Inc., Owen R. Fox, Carroll E. Siemens, Bruce Franklin, Michael J. Colello and Douglas S. Cross, No. 94-4228TJH(Ex), C.D. Cal.] (LR-14135)

#### TEMPORARY RESTRAINING ORDER ENTERED AGAINST NEW WAY GROUP AND JAKE PILCHER

The Commission announced that it has filed a civil action in the United States District Court for the District of Columbia against New Way Group based in Florida, and its owner and operator, Jake Pilcher, alleging violations of the registration and antifraud provisions of the federal securities laws arising out of defendants' ongoing offer and sale of unregistered securities. The Commission's complaint alleges that defendants have been and are engaged in a fraudulent scheme to induce investors to "lend" funds to New Way Group and an unidentified offshore trust where such funds will purportedly be "pooled" and used to finance the purchase and sale of "prime bank securities" by an unidentified offshore bank. Investors are promised guaranteed short term returns of 25 to 1, with no disclosed risk or effort on their part. The Temporary Restraining Order freezes defendants' assets, enjoins them from further violations of the federal securities laws, requires an accounting and expedited discovery. The Court set a hearing for the Commission's application for preliminary injunctive relief for June 30, 1994. In its complaint, the Commission seeks among other things, permanent injunctive relief, disgorgement and civil monetary penalties. [SEC v. New Way Group and Jake Pilcher, USDC for the District of Columbia, Civil Action No. 94-1371, Greene, H.H., J.] (LR-14136)

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#### OLDING COMPANY ACT RELEASES

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#### CENTRAL AND SOUTH WEST CORPORATION, ET AL.

A notice has been issued giving interested persons until July 18 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, and its nonutility subsidiary company, CSW Energy, Inc. (Energy) and Energy's proposed nonutility subsidiary company, Energy Sub (Energy Sub), whereby Energy will form Energy Sub by acquiring all of its 1,000 shares of authorized common stock for a subscription price of \$1.00 per share; CSW and Energy will provide acquisition and development costs for Energy Sub in respective amounts of \$11 million and \$5 million through capital contributions, loans and/or open account advances; and Energy Sub will acquire an 85

megawatt generation facility located in Wharton County, Texas from Texasgulf, Inc., a nonassociate company, to develop as an Exempt Wholesale Generator, as defined in Section 32 of the Public Utility Holding Company Act of 1935. (Rel. 35-26070)

#### **PENNSYLVANIA ELECTRIC COMPANY**

An order has been issued authorizing Pennsylvania Electric Company (Penelec), a public-utility subsidiary company of General Public Utilities Corporation, a registered holding company, to organize a special purpose subsidiary as a limited partnership (Penelec Capital) which will issue and sell, through June 30, 1996, up to \$125 million of Monthly Income Preferred Stock (MIPS). Penelec may also organize a second special purpose subsidiary to be the general partner of Penelec Capital (Investment Sub) and will capitalize Investment Sub with a promissory note in a principal amount of up to \$13 million. Penelec Capital will apply the proceeds of the MIPS, together with the payment of up to \$35 million for its general partnership interests, to purchase Penelec's subordinated debentures. Finally, Penelec will make certain guarantees in connection with the MIPS. Jurisdiction has been reserved over the distribution rate of the MIPS and the underwriting fees and expenses associated with the MIPS, pending completion of the record. (Rel. 35-26071)

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#### **SELF-REGULATORY ORGANIZATIONS**

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#### **ACCELERATED APPROVAL OF A PROPOSED RULE CHANGES**

The Commission granted accelerated approval to a proposed rule change filed by the Philadelphia Depository Trust Company (SR-PHILADEP-93-02) to permanently approve the PHILANET Terminal Communication System and the Voluntary Offer Instruction service and to approve use of the Defender security system. (Rel. 34-34250)

The Commission granted accelerated approval to a proposed rule change filed by the International Securities Clearing Corporation (SR-ISCC-94-2) that amends its linkage agreement with the Japan Securities Clearing Corporation. Publication of the order is expected in the Federal Register during the week of June 27. (Rel. 34-34251; International Series Rel. 677)

## PROPOSED RULE CHANGE

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-94-07) relating to utilization of exempt credit by market makers. Publication of the proposal is expected in the Federal Register during the week of June 27. (Rel. 34-34256)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the National Association of Securities Dealers (SR-NASD-94-37) to permit a five minute quotation-only time period prior to the commencement of trading of an initial public offering has become effective upon filing. Publication of the proposal is expected in the Federal Register during the week of June 27. (Rel. 34-34254)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

F-6 GROUP SIDEK SA DE CV /ADR/, 48 WALL STREET, NEW YORK, NY 10286 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-79924 - JUN. 07) (NEW ISSUE)

SB-2 SPECIALTY TELECONSTRUCTORS INC, 12001 HWY 14 NORTH, CEDAR CREST, MN 87008 (505) 281-2197 - 1,150,000 (\$9,775,000) COMMON STOCK. (FILE 33-79998-D - JUN. 09) (BR. 7 - NEW ISSUE)

F-10 MALETTE INC, HIGHWAY 101 WEST, P O BOX 1100, TIMMINS ONTARIO CANADA, A6 P4N 7 (705) 268-1462 - 125,000,000 (\$125,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: BEAR STERANS & CO INC. (FILE 33-80178 - JUN. 13) (BR. 9)

S-1 CIMA LABS INC, 7325 ASPEN LANE, MINNEAPOLIS, MN 55428 (612) 424-2242 - 2,587,500 (\$31,050,000) COMMON STOCK. UNDERWRITER: COMEN & CO, FURNAM SELZ INC, NABON SECURITIES INC. (FILE 33-80184 - JUN. 13) (BR. 4 - NEW ISSUE)

F-1 ORGENICS LTD, SZYDLOWSKI RD P O BOX 360, NORTHERN INDUSTRIAL ZONE, YAVNE ISRAEL, L3 - 1,150,000 (\$17,250,000) FOREIGN COMMON STOCK. UNDERWRITER: FANNESTOCK & CO INC. (FILE 33-80192 - JUN. 14) (BR. 4 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 PIERCING PAGOODA INC, 3910 ADLER PL, METLHEN, PA 18002 (610) 691-0437 - 2,290,000 (\$26,596,000) COMMON STOCK. (FILE 33-80208 - JUN. 14) (BR. 10 - NEW ISSUE)
- S-1 GON HOLDING CORP, 61 BROADWAY, NEW YORK, NY 10006 (212) 509-3800 - 1,500,000 (\$9,072,000) COMMON STOCK. (FILE 33-80224 - JUN. 14) (BR. 11 - NEW ISSUE)
- S-1 ARCH LEASING CORP, 16144 WESTWOODS BUSINESS PARK, ELLISVILLE, MO 63021 (314) 391-5152 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-80226 - JUN. 14) (BR. 12 - NEW ISSUE)
- S-1 SIRENA APPAREL GROUP INC, 10333 VACCO ST, SOUTH EL MONTE, CA 91733 (818) 442-6680 - 1,875,000 (\$12,705,750) COMMON STOCK. (FILE 33-80268 - JUN. 14) (BR. 7 - NEW ISSUE)
- M-2 ALLIED CAPITAL ACQUISITION CORP, 1666 K STN W, 9TH FLOOR, WASHINGTON, DC 20006 (202) 331-1112 - 20,000 (\$300,000) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS. (FILE 33-80296 - JUN. 15) (BR. 16 - NEW ISSUE)
- S-3 VANDERBILT MORTGAGE & FINANCE INC, 4726 AIRPORT HIGHWAY, LOUISVILLE, TN 37777 (615) 970-7200 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-80304 - JUN. 15) (BR. 5 - NEW ISSUE)
- F-6 LABORATORY CHILE INC, AVENIDA MARATON NO 1315, SANTIAGO CHILE, F3 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-80308 - JUN. 15) (BR. 4)
- S-11 WEEKS CORP, 4497 PARK DR, NORCROSS, GA 30093 (404) 923-4078 - 6,900,000 (\$146,625,000) COMMON STOCK. (FILE 33-80314 - JUN. 15) (BR. 5 - NEW ISSUE)
- S-1 TOMER AUTOMOTIVE INC, 4508 IDS CENTER, MINNEAPOLIS, MN 55402 (612) 332-2335 - 4,887,500 (\$63,537,500) COMMON STOCK. (FILE 33-80320 - JUN. 15) (BR. 6 - NEW ISSUE)
- SB-2 COMMUNITY MEDICAL TRANSPORT INC, 45 MORRIS ST, YONKERS, NY 10705 (914) 963-6666 - 920,000 (\$4,600,000) COMMON STOCK. 80,000 WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$440,000) COMMON STOCK. UNDERWRITER: NETWORK I FINANCIAL SECS INC. (FILE 33-80338 - JUN. 16) (BR. 4 - NEW ISSUE)
- SB-2 PRISMASYSTEMS CORP, 1721 BLACK RIVER BLVD, ROME, NY 13440 (315) 337-6015 - 1,916,667 (\$15,333,336) COMMON STOCK. 166,667 (\$166.67) WARRANTS, OPTIONS OR RIGHTS. 566,667 (\$4,800,003.20) COMMON STOCK. (FILE 33-80340 - JUN. 17) (BR. 8 - NEW ISSUE)
- SB-2 PRISMASYSTEMS CORP, 1721 BLACK RIVER BLVD, ROME, NY 13440 (315) 337-6015 - 3,593,500 (\$5,493,000) COMMON STOCK. (FILE 33-80342 - JUN. 17) (BR. 8)
- S-1 CENTRAL EUROPEAN MEDIA ENTERPRISES LTD, 11-12 MANOVER SQUARE, LONDON ENGLAND, XD W1R 9 - 4,600,000 (\$64,400,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL SECS INC, WERTHEIM SCHROEDER & CO INC. (FILE 33-80344 - JUN. 17) (BR. 7 - NEW ISSUE)

REGISTRATIONS CONT.

- SB-2 JOSHUA J LTD, 26 COURT ST, STE 810, BROOKLYN, NY 11242 (718) 625-5300 - 10,000 (\$50,000) COMMON STOCK. (FILE 33-80346 - JUN. 16) (BR. 14 - NEW ISSUE)
- S-3 I FLOW CORP /CA/, 2532 WHITE RD, IRVINE, CA 92714 (714) 553-0888 - 7,382,409 (\$10,974,293) COMMON STOCK. (FILE 33-80384 - JUN. 16) (BR. 8)
- S-2 INDEPENDENT TELEMEDIA GROUP INC, 15303 VENTURA BLVD, PENTHOUSE STE, SHERMAN OAKS, CA 91403 (818) 501-4633 - 3,107,760 (\$5,168,340) COMMON STOCK. (FILE 33-80396 - JUN. 17) (BR. 7)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432 (407) 362-9494 - 1,640,000 (\$852,800) COMMON STOCK. (FILE 33-80398 - JUN. 17) (BR. 8)
- S-3 EXCEL REALTY TRUST INC, 16955 VIA DEL CAMPO STE 110, SAN DIEGO, CA 92127 (619) 485-9400 - 349,644 (\$6,949,174.50) COMMON STOCK. (FILE 33-80400 - JUN. 17) (BR. 5)
- S-8 E Z SERVE CORPORATION, 2550 N LOOP W STE 600, HOUSTON, TX 77092 (713) 684-4300 - 20,000 (\$37,500) COMMON STOCK. (FILE 33-80402 - JUN. 17) (BR. 1)
- S-1 GRAPHIC ARTS CENTER INC, 2000 N W WILSON ST, PORTLAND, OR 97209 (503) 224-7777 - 2,645,000 (\$37,030,000) COMMON STOCK. (FILE 33-80404 - JUN. 17) (BR. 12 - NEW ISSUE)
- F-6 BELL CABLEMEDIA PLC /ADR/, 111 WALL STREET, NEW YORK, NY 10286 - 35,215,511 (\$1,760,775.55) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-80406 - JUN. 17) (NEW ISSUE)
- S-1 TRIGEN ENERGY CORP, ONE WATER ST, WHITE PLAINS, NY 10601 (914) 948-9150 - 4,140,000 (\$66,240,000) COMMON STOCK. (FILE 33-80410 - JUN. 17) (BR. 8 - NEW ISSUE)
- SB-2 SELECT MEDIA COMMUNICATIONS INC, 152 W 57TH ST, NEW YORK, NY 10019 (212) 765-1020 - 5,475,000 (\$27,075,000) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 400,000 (\$2,135,000) COMMON STOCK. (FILE 33-80412 - JUN. 17) (BR. 11 - NEW ISSUE)
- S-11 FDIC RENIC TRUST 1994-C1, 225 FRANKLIN ST, C/O STATE STREET BANK & TRUST, BOSTON, MA 02110 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-80414 - JUN. 17) (BR. 12 - NEW ISSUE)
- S-1 M6 PHARMACEUTICALS INC, 599 LEXINGTON AVE, NEW YORK, NY 10022 (212) 838-8300 - 2,645,000 (\$21,160,000) COMMON STOCK. 264,500 (\$264.50) WARRANTS, OPTIONS OR RIGHTS. 264,500 (\$2,539,200) COMMON STOCK. (FILE 33-80416 - JUN. 17) (BR. 4 - NEW ISSUE)
- SB-2 GALAXY FOODS CO, 2441 VISCOUNT ROW, ORLANDO, FL 32809 (407) 855-5500 - 3,300,746 (\$10,727,424.50) COMMON STOCK. (FILE 33-80418 - JUN. 17) (BR. 4)
- S-11 EQUITY RESIDENTIAL PROPERTIES TRUST, TWO N RIVERSIDE PLZ, STE 600, CHICAGO, IL 60606 (312) 474-1300 - 6,325,000 (\$213,468,750) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: KIDDER PEABODY & CO, MERRILL LYNCH & CO, MONTGOMERY SECS INC, PRUDENTIAL SECS INC. (FILE 33-80420 - JUN. 17) (BR. 5)

REGISTRATIONS CONT.

- S-3 PERCEPTION INC/MI, 23855 RESEARCH DRIVE, FARMINGTON HILLS, MI 48335  
(810) 478-7710 - 131,868 (\$2,208,789) COMMON STOCK. (FILE 33-80422 -  
JUN. 17) (BR. 8)
- SB-2 CARNEGIE BANCORP, 619 ALEXANDER RD, PRINCETON, NJ 08540 (609) 520-0601  
- 1,150,000 (\$16,844,625) COMMON STOCK. UNDERWRITER:  
FIRST COLONIAL SECURITIES GROUP INC, JANNEY MONTGOMERY SCOTT INC. (FILE  
33-80426 - JUN. 17) (BR. 2)
- S-4 FOUNDATION HEALTH CORPORATION, 3400 DATA DR, RANCHO CORDOVA, CA 95670  
(916) 631-5000 - 7,911,908 (\$7,259,430) COMMON STOCK. (FILE 33-80432 -  
JUN. 17) (BR. 9)
- S-1 SILVA BANCSHARES INC, 302 SECOND ST SW, ROANOKE, VA 24011 (703) 343-0135  
- 826,563 (\$8,265,630) COMMON STOCK. (FILE 33-80434 - JUN. 17) (BR. 1  
- NEW ISSUE)
- S-8 MICROTOUCH SYSTEMS INC, 300 GRIFFIN PARK, METUEN, MA 01844  
(508) 659-9000 - 745,250 (\$15,370,781.25) COMMON STOCK. (FILE 33-80436 -  
JUN. 20) (BR. 9)
- S-8 NTI TECHNOLOGY CORP, 4905 EAST LA PALMA AVE, ANAHEIM, CA 92808  
(714) 970-0300 - 5,988,000 (\$47,155,500) COMMON STOCK. (FILE 33-80438 -  
JUN. 17) (BR. 9)
- S-8 LIBBEY INC, 420 MADISON AVENUE, TOLEDO, OH 43604 (419) 727-2100 -  
1,350,000 (\$18,053,626.95) COMMON STOCK. (FILE 33-80448 - JUN. 20)  
(BR. 10)
- S-8 TANGER FACTORY OUTLET CENTERS INC, 1400 WEST NORTHWOOD ST, GREENSBORO,  
NC 27408 (919) 274-1666 - 600,000 (\$15,310,850) COMMON STOCK. (FILE  
33-80450 - JUN. 17) (BR. 6)
- S-8 RURAL METRO CORP /DE/, 8401 EAST INDIAN SCHOOL RD, SCOTTSDALE, AZ 85251  
(602) 944-3886 - 150,000 (\$2,456,250) COMMON STOCK. (FILE 33-80454 -  
JUN. 17) (BR. 4)
- S-8 HEALTHSOURCE INC, 2 COLLEGE PARK DRIVE, HOOKSETT, NH 03106  
(603) 268-7000 - 3,880,000 (\$114,945,000) COMMON STOCK. (FILE 33-80456 -  
JUN. 17) (BR. 9)
- S-1 THERMO REMEDIATION INC, 1964 SOUTH ORANGE BLOSSOM TRAIL, APOPKA, FL  
32703 (407) 886-2000 - 50,000 (\$722,000) COMMON STOCK. (FILE 33-80458 -  
JUN. 17) (BR. 8)
- S-8 SUNRISE BANCORP, 5 SIERRAGATE PLZ, ROSEVILLE, CA 95678 (916) 786-7080 -  
330,750 (\$826,875) COMMON STOCK. (FILE 33-80460 - JUN. 17) (BR. 2)
- S-8 SUPERTEL HOSPITALITY INC, 309 NORTH 5TH ST, NORFOLK, NE 68701  
(402) 371-2520 - 150,000 (\$1,762,500) COMMON STOCK. (FILE 33-80462 -  
JUN. 17) (BR. 11)
- S-8 GLENAYRE TECHNOLOGIES INC, 4201 CONGRESS ST STE 455, CHARLOTTE, NC 28209  
(704) 553-0038 - 1,000,000 (\$43,937,500) COMMON STOCK. (FILE 33-80464 -  
JUN. 17) (BR. 8)

REGISTRATIONS CONT.

- S-8 PRESSTEX INC /DE/, 8 COMMERCIAL STREET, HUDSON, NH 03051 (603) 595-7000  
 - 500,000 (\$10,595,000) COMMON STOCK. (FILE 33-80466 - JUN. 17) (BR. 11)
- S-8 MEASUREX CORP /DE/, ONE RESULTS WAY, CLIPPERTINO, CA 95014 (408) 255-1500  
 - 225,000 (\$4,162,500) COMMON STOCK. (FILE 33-80468 - JUN. 17) (BR. 8)
- S-8 ALANTEC CORP, 70 PLUMERIA DR, SAN JOSE, CA 95134 (408) 955-9000 -  
 1,190,836 (\$5,397,760.30) COMMON STOCK. (FILE 33-80470 - JUN. 17) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER                              | FORM                     | EVENT DATE | SHRS(000)/<br>OWNED | CUSIP/<br>PREFIX | FILING STATUS |
|--|--------------------------|------------|---------------------|------------------|---------------|
| ASK GROUP INC<br>SPEEDBIRD MERGE INC                       | CON<br>14D-1             | 6/17/94    | 6,109<br>26.2       | 00190310<br>26.2 | RVISION       |
| ALLIED CLINICAL LABS INC<br>NATIONAL HEALTH LABS INC ET AL | CON<br>14D-1             | 6/23/94    | 8,361<br>99.7       | 01907610<br>33.0 | RVISION       |
| M E G INC<br>WANK JORDAN                                   | CON<br>13D               | 5/23/94    | 142<br>2.0          | 04289110<br>0.0  | RVISION       |
| BMC INDS INC WINN<br>BANKERS TRUST N Y CORP ET AL          | CON<br>13D               | 6/14/94    | 331<br>5.8          | 05560710<br>0.0  | NEW           |
| BANYAN MTG INVS L P III<br>TNSP ASSOC LP                   | DEPOSITARY UNIT<br>14D-1 | 6/23/94    | 1,532<br>13.6       | 06699410<br>13.6 | UPDATE        |

## ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER                            | FORM                           | EVENT DATE | SHARES(000)/<br>EXCHG | CUSIP/<br>PRIOR% | FILING STATUS |
|--|--------------------------------|------------|-----------------------|------------------|---------------|
| CALTON INC NEW<br>GOLDMAN SACHS & CO ET AL               | CON NEW<br>13D                 | 5/13/94    | 2,083<br>8.9          | 13138020<br>10.5 | RVISION       |
| CELLULAR COMMUNICATNS INC NEW<br>AIRTOUCH COMMUNICATIONS | RED CON SER A<br>13D           | 6/21/94    | 3,214<br>42.5         | 15091710<br>41.1 | UPDATE        |
| COMPUTER PETE CORP<br>BRANDON RONALD A                   | CON<br>13D                     | 6/10/94    | 163<br>5.6            | 20599510<br>0.0  | RVISION       |
| COR THERAPEUTICS INC<br>STEPHENS PAUL H ET AL            | CON<br>13D                     | 6/24/94    | 1,863<br>10.4         | 21775310<br>10.6 | UPDATE        |
| DYMATECH CORP<br>SIEGLER GARY ET AL                      | CON<br>13D                     | 6/21/94    | 887<br>9.5            | 26813810<br>9.0  | RVISION       |
| EXPLORATION OF LOUISIANA<br>FIDELITY INTL LTD            | CON<br>13D                     | 6/23/94    | 15,199<br>11.6        | 30213410<br>14.3 | RVISION       |
| FORSCHNER GROUP INC<br>FIDELITY INTL LTD                 | CON<br>13D                     | 6/24/94    | 346<br>5.1            | 34659010<br>5.9  | UPDATE        |
| FORSCHNER GROUP INC<br>FNR CORP                          | CON<br>13D                     | 6/24/94    | 346<br>5.1            | 34659010<br>5.9  | UPDATE        |
| INTL CONTAINER SYS INC<br>POLYMER INTL CORP              | CON<br>14D-1                   | 6/24/94    | 1,868<br>81.7         | 45935910<br>54.5 | UPDATE        |
| KETEMA INC<br>AMERICAN SECURITIES CORP                   | CON<br>13D                     | 6/24/94    | 923<br>26.5           | 49265310<br>0.0  | NEW           |
| LASMO PLC<br>ENTERPRISE OIL PLC                          | ORDINARY SHARES<br>14D-1       | 6/23/94    | 0<br>0.0              | 50173010<br>N/A  | UPDATE        |
| LASMO PLC<br>ENTERPRISE OIL PLC                          | SPONSORED ADR<br>14D-1         | 6/23/94    | 0<br>0.0              | 50173020<br>0.0  | UPDATE        |
| LANCER INDUSTRIES INC<br>BOLAND JOHN C ET AL             | CON<br>13D                     | 6/ 2/94    | 4<br>8.6              | 51462130<br>0.0  | RVISION       |
| MARGARETTEN FINL CORP<br>GAMCO INVESTORS INC ET AL       | CON<br>13D                     | 6/22/94    | 1,401<br>10.0         | 56657610<br>8.9  | UPDATE        |
| MELLON BK CORP<br>AMERICAN EXPRESS CO                    | CON<br>13D                     | 5/27/94    | 5,519<br>8.7          | 58550910<br>10.0 | RVISION       |
| MICRO GENERAL CORP<br>FIDELITY MATL FINL INC             | CON NEW<br>13D                 | 6/17/94    | 579<br>67.0           | 59483830<br>0.0  | NEW           |
| PS PARTNER III LTD CALIF<br>STORAGE EQUITIES             | PAR UTS LTD PARTS INT<br>14D-1 | 6/23/94    | 31<br>26.0            | 69362591<br>0.0  | RVISION       |
| PARAGON MTG CORP<br>FARRAGUT MTG CO INC                  | CON<br>13D                     | 4/28/94    | 0<br>0.0              | 69911710<br>6.6  | RVISION       |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER                         | FORM           | EVENT DATE    | SWKS(000)/<br>XCHNGD | CUSIP/<br>PRIOR% | FILING STATUS |
|---|----------------|---------------|----------------------|------------------|---------------|
| PITTMACRIEFF COMMUNICATIONS<br>COMSCO LIMITED ET AL   | COM<br>13D     | 6/14/94       | 0<br>0.0             | 72451410<br>0.0  | NEW           |
| PYROCAP INTL CORP<br>KOLAGHASSI ALI H ET AL           | COM<br>13D     | EC<br>5/18/94 | 492<br>10.9          | 74724810<br>17.1 | UPDATE        |
| QUANTUM CORP<br>FMR CORP                              | COM<br>13D     | 6/24/94       | 3,436<br>7.9         | 74790610<br>9.1  | UPDATE        |
| RAX RESTAURANTS INC<br>HARDEES FOOD SYSTEMS INC ET AL | COM<br>13D     | 5/15/94       | 84<br>10.0           | 74924520<br>0.0  | NEW           |
| SCITEX LTD<br>INTERNATIONAL PAPER CO                  | ORD<br>13D     | 6/23/94       | 5,082<br>12.0        | 80909010<br>12.0 | UPDATE        |
| SHOMBIZ PIZZA TIME INC<br>SNYDER CAPITAL MGMT         | COM NEW<br>13D | 6/20/94       | 1,023<br>7.9         | 82538830<br>0.0  | RVISION       |
| SIERRA ON LINE INC<br>FMR CORP                        | COM<br>13D     | 6/24/94       | 869<br>11.6          | 82640910<br>13.2 | UPDATE        |
| US WIRELESS DATA INC<br>WALFORD CO INC                | CL A<br>13D    | 6/16/94       | 418<br>11.3          | 91289910<br>15.2 | UPDATE        |
| WESTERN NAT GAS CO<br>FOUR O ONE CORP                 | COM NEW<br>13D | 3/30/94       | 445<br>6.3           | 95885120<br>5.4  | UPDATE        |

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER             | STATE CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE     | COMMENT |
|----------------------------|------------|-------------|---|---|---|---|---|---|---|----------|---------|
|                            |            | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |          |         |
| GENERAL KINETICS INC       | VA         |             |   |   |   |   |   | X |   | 05/31/94 | AMEND   |
| GNB BANCSHARES INC         | TX         |             |   | X | X |   |   |   |   | 06/07/94 |         |
| GREAT SOUTHERN BANCORP INC | DE         |             |   | X | X |   |   |   |   | 06/15/94 |         |
| GREEN TREE FINANCIAL CORP  | MI         |             |   | X | X |   |   |   |   | 06/15/94 |         |
| GREEN TREE FINANCIAL CORP  | MI         |             |   | X | X |   |   |   |   | 06/15/94 |         |
| GREEN TREE FINANCIAL CORP  | MI         |             |   | X | X |   |   |   |   | 06/15/94 |         |

8K REPORTS CONT.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE     | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|----------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |          |         |
| GREEN TREE FINANCIAL CORP                | MI            |             |   |   | X | X |   |   |   | 06/15/94 |         |
| NANCOCK JOHN REAL ESTATE LTD PARTNERSHIP | MA            | X           |   |   |   | X |   |   |   | 05/31/94 |         |
| NASBRO INC                               | RI            |             |   |   | X |   |   |   |   | 06/16/94 |         |
| HOUSING SEC INC MORTGAGE PASS THRO CERTI | DE            |             |   |   | X | X |   |   |   | 05/25/94 |         |
| IBM CREDIT RECEIVABLES INC               |               |             |   |   | X | X |   |   |   | 06/15/94 |         |
| INTERNATIONAL INVESTMENTS & TRADING CO I | DE            | X           |   |   |   | X |   |   |   | 04/26/94 |         |
| INTERNATIONAL TELECOM SERVICES INC       | DE            | X           |   |   |   | X |   |   |   | 06/02/94 |         |
| JONES INTERCABLE INC                     | CO            |             |   |   | X |   |   |   |   | 06/10/94 |         |
| KIDDER PEABODY ACCEP CORP I MOR PASS THR |               |             |   |   | X | X |   |   |   | 05/25/94 |         |
| KOGER EQUITY INC                         | FL            | X           |   |   |   |   |   |   |   | 06/17/94 |         |
| LA GEAR INC                              | CA            |             |   |   | X | X |   |   |   | 06/15/94 |         |
| LAURENTIAN CAPITAL CORP/DE/              | DE            |             |   |   | X | X |   |   |   | 05/03/94 |         |
| LAWYERS TITLE CORP                       | VA            |             |   |   | X | X |   |   |   | 06/15/94 |         |
| LIFE RE CORP                             | DE            |             |   |   | X | X |   |   |   | 06/14/94 |         |
| MBNA AMERICA BA NATIONAL ASSOC DOVER CRE |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BANK NAT ASSO MBNA MAS CRE  |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BANK NAT ASSO MBNA MAST CRE |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NAT ASSO MBNA CREDIT CAR |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NAT ASSO MBNA MAST CRED  |               |             | X |   | X |   |   |   |   | 06/14/95 |         |
| MBNA AMERICA BK NATIONAL ASSO MBNA CREDI |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NATIONAL ASSO MBNA MAS C |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NATIONAL ASSO MBNA CRED  | DE            | X           |   |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NATIONAL ASSO MBNA MAS   |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NATL ASSO MBNA MASTER C  |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NATL ASSO MBNA MASTER C  |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MBNA AMERICA BK NATL ASSO MBNA MASTER C  |               |             | X |   | X |   |   |   |   | 06/14/94 |         |
| MERCANTILE BANKCORPORATION INC           | MO            |             |   |   | X | X |   |   |   | 06/17/94 |         |
| MBCA AUTO RECEIVABLES INC                | DE            |             |   |   | X | X |   |   |   | 06/10/94 |         |
| MULTIMEDIA INC                           | SC            | X           |   |   |   |   |   |   |   | 06/17/94 |         |
| NEW CENTURY CURRENCY & FINANCIAL FUND LP | IL            |             |   |   | X | X |   |   |   | 11/30/93 |         |
| NOBLE DRILLING CORP                      | DE            |             |   |   | X | X |   |   |   | 06/13/94 |         |
| NU PIZZA HOLDING CORP                    | FL            | X           |   |   |   | X |   |   |   | 04/19/94 | AMEND   |
| ORANGE & ROCKLAND UTILITIES INC          | NY            |             |   |   | X |   |   |   |   | 06/10/94 |         |
| ORANGE & ROCKLAND UTILITIES INC          | NY            |             |   |   | X |   |   |   |   | 06/10/94 |         |
| ORANGE & ROCKLAND UTILITIES INC          | NY            |             |   |   | X |   |   |   |   | 06/10/94 |         |
| PARAGON MORTGAGE CORP                    | IL            |             |   |   | X | X |   |   |   | 06/14/94 |         |
| PITTSTON CO                              | VA            |             |   |   | X |   |   |   |   | 06/17/94 |         |
| PROTECTIVE LIFE CORP                     | DE            |             |   |   |   | X |   |   |   | 06/02/94 |         |
| PRUDENTIAL REALTY TRUST                  | MA            |             |   |   | X |   |   |   |   | 06/09/94 |         |
| SCECORP                                  | CA            |             |   | X |   |   |   |   |   | 06/17/94 |         |
| SECURITIZED ASSET SALES INC MOR PAS THRO | NY            |             |   |   | X | X |   |   |   | 05/25/94 |         |
| SECURITY PAC ACC COR MAN HOU CON SEN SUB | DE            |             |   |   |   | X |   |   |   | 05/31/94 |         |
| SHERMAN GOELZ & ASSOCIATES               | NV            | X           | X | X | X | X |   |   |   | 05/19/94 |         |
| SIGNET BANK VIRGINIA                     | VA            |             |   |   | X | X |   |   |   | 06/15/94 |         |
| SIGNET CREDIT CARD TRUST 1990-1          | NY            |             |   |   | X | X |   |   |   | 06/15/94 |         |
| SIGNET MASTER TRUST                      | VA            |             |   |   | X | X |   |   |   | 06/15/94 |         |
| SOUTHSIDE BANCSHARES CORP                | MO            |             |   |   | X | X |   |   |   | 06/14/94 |         |
| STRIKER INDUSTRIES INC                   | DE            |             |   |   | X |   |   |   |   | 05/27/94 |         |
| SYMANTEC CORP                            | DE            | X           |   |   |   |   |   |   |   | 06/01/94 |         |
| THERMO PROCESS SYSTEMS INC               | DE            | X           |   |   |   | X |   |   |   | 05/16/94 | AMEND   |
| THERMO PROCESS SYSTEMS INC               | DE            | X           |   |   |   | X |   |   |   | 05/16/94 | AMEND   |
| TSX CORP                                 | NV            | X           |   |   |   | X |   |   |   | 06/02/94 |         |
| UNION BANCSHARES INC /KS/                | KS            | X           |   |   |   |   |   |   |   | 04/04/94 | AMEND   |
| URETHANE TECHNOLOGIES INC                | NV            | X           |   |   |   | X |   |   |   | 06/01/94 |         |
| VALLEY FORGE CORP                        | GA            | X           |   |   |   | X |   |   |   | 06/01/94 |         |
| WEB PRESS CORP                           | WA            |             |   | X |   |   |   |   |   | 06/10/94 |         |
| WESTCORP /CA/                            | CA            | X           |   |   |   |   |   |   |   | 06/16/94 |         |
| WILSON LEE ENGINEERING CO INC            | OH            | X           |   |   |   |   |   |   |   | 05/16/94 |         |
| 3D IMAGE TECHNOLOGY INC                  | DE            | X           | X | X |   |   |   |   |   | 05/20/94 |         |