# sec news digest

Issue 94-93

May 18, 1994

#### COMMISSION AND COMMIS

# CLOSED MEETING - TUESDAY, MAY 24, 1994 - 10:00 A.M.

The subject matter of the May 24 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Litigation matter; and Opinions.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Monica Parry (202) 942-0600.

#### ENFORCEMENT PROCEEDINGS

## CREATIVE INCOME SYSTEMS AND ERIK SCHRADER PRELIMINARILY ENJOINED

Judge Harold G. Greene, United States District Judge for the District of Columbia, issued an Order preliminarily enjoining Creative Income Systems, a/k/a C.I. Systems (CIS) and Erik E. Schrader (Schrader), the owner and founder, and operator of CIS, from offering or selling the investments set forth in the Commission's complaint. In addition, the order preliminarily enjoins the defendants from violating Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and from destroying documents. The order also freezes the assets of Schrader and C.I. Systems and requires the defendants to provide an accounting of their assets.

The Commission's complaint alleges that defendants have been, and are, involved in the offer and sale of unregistered securities through the use of fraudulent telephone messages, newspaper advertisements, written materials and oral presentations. [SEC v. Creative Income Systems a/k/a C.I. Systems and Erik E. Schrader, USDC for the District of Columbia, Civil Action No. 94-0981, Greene, H.G., J.] (LR-14086)

## DISGORGEMENT ORDERS ENTERED AGAINST ROBERT STOTLER AND JAMES MULKA

The Commission announced that on April 18 Orders of Disgorgement and Termination of Action were entered by consent against Relief Defendants Robert W. Stotler (Stotler) and James W. Mulka (Mulka). Stotler and Mulka consented to the entry of disgorgement orders without admitting or denying the allegations of the Commission's complaint, except for jurisdiction. Mulka was ordered to relinquish any title and beneficial interest in certain stock and debentures of Stotler Group, Inc. (SGI), and Stotler was ordered to relinquish any title and beneficial interest in certain stock of SGI which they obtained as partners of Stotler and Company, the Partnership, and in connection with SGI's August 1988 initial public offering.

The Commission's complaint included a prayer for relief against nineteen Relief Defendants for disgorgement of certain assets to which the Relief Defendants allegedly had no legitimate claim. [SEC v. Thomas M. Egan, et al., 92 C 3480, N.D. Ill.] (LR-14087)

#### THOMAS EGAN AND STOTLER AND COMPANY ENJOINED

The Commission announced that on April 18 Orders of Permanent Injunction and Other Equitable Relief were entered by consent against Defendants Thomas M. Egan (Egan) and Stotler and Company (Partnership). Egan is the former president and chief executive officer of Stotler Group, Inc. (SGI) and Stotler and Company, a corporation, and managing partner of the Partnership.

Egan and the Partnership consented to the orders without admitting or denying the allegations contained in the Commission's complaint, except for jurisdiction. Egan was barred from acting as an officer or director of any publicly held company and was ordered to relinquish any title and beneficial interest in certain stock of Stotler Group, Inc. (SGI) obtained as a partner of the Partnership and in connection with SGI's August 1988 initial public offering. The Partnership was ordered to relinquish any title and beneficial interest in certain stock of SGI obtained from a former partner upon his withdrawal from the Partnership.

The Commission's complaint alleged that from August 1988 to August 1990, Egan and the Partnership violated and/or aided and abetted violations of the antifraud, broker-dealer registration, books and records, net capital, customer protection, proxy and reporting provisions of the federal securities laws. Specifically, the complaint alleged that Egan and the Partnership participated in a scheme to defraud public investors and to deceive the Commission and other regulatory agencies concerning the financial condition of SGI and its subsidiaries. This scheme involved a series of transactions which were structured to conceal self-dealing, create the false appearance of regulatory capital compliance and profitability and misrepresent SGI's true financial condition. [SEC v. Thomas M. Egan, et al., 92 C 3480, N.D. Ill.] (LR-14088; AAE Rel. 563)

#### INSIDER TRADING COMPLAINT

The Commission announced the filing today of an action in the United States District Court for the Southern District of New York against Carlos Roman (Roman), his wife, Karla Dorsch, and William E. Dorsch, Karla Dorsch's father, alleging that they engaged in a pattern of repeated violations of the federal securities laws' prohibitions against illegal insider trading, by purchasing the securities of various issuers while in possession of material, nonpublic information concerning imminent tender offers for or other significant, corporate transactions involving those issuers. Defendants are charged with violating Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 10b-5 and 14e-3 thereunder.

The complaint alleges that defendants' source of the inside information was Lee A. Haddad (Haddad), a financial analyst employed in the Mergers and Acquisitions Department of Morgan Stanley & Co. Incorporated. After receiving tips from Haddad, Roman and Karla Dorsch purchased the securities of Time, Inc., Squibb Corporation, Combustion Engineering, Inc., LIN Broadcasting Corp., and American General Corporation. After receiving tips, directly or indirectly from Haddad, William Dorsch purchased the securities of Time, Squibb and LIN. In the aggregate, defendants realized approximately \$1.8 million in illegal trading profits. [SEC v. Carlos Roman, et al., USDC, SDNY, 94 Civ. 3621, TPG] (LR-14089)

### INVESTMENT COMPANY ACT RELEASES

### PIONEER INVESTMENT PLANS FOR THE ACCUMULATION OF SHARES OF THE PIONEER FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Pioneer Investment Plans for the Accumulation of Shares of the Pioneer Fund has ceased to be an investment company. (Rel. IC-20298 - May 17)

DREYFUS ADJUSTABLE RATE SECURITIES FUND, INC.
DREYFUS INVESTORS APPRECIATION FUND, INC.
DREYFUS M&G INTERNATIONAL EQUITY TRUST
DREYFUS OVERSEAS EQUITY RETIREMENT FUND, INC.
DREYFUS MASTER APPRECIATION PORTFOLIO
DREYFUS SHORT-TERM FUND, INC.

Orders have been issued under Section 8(f) of the Investment Company Act declaring that the above-named companies have ceased to be investment companies. (Rels. IC-20299, IC-20300, IC-20301, IC-20302, IC-20303 and IC-20304, respectively - May 17)

#### SELF-REGULATORY ORGANIZATIONS

#### UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until June 7 to comment on the application of the <u>Pacific Stock Exchange</u> for unlisted trading privileges in six issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-34070)

#### PROPOSED RULE CHANGE

The <u>American Stock Exchange</u> filed a proposed rule change (SR-Amex-94-16) relating to the listing and trading of Indexed Term Notes. Publication of the notice is expected in the <u>Federal Register</u> during the Week of May 23. (Rel. 34-34071)

#### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 MUNICIPAL INVT TR FD MULTISTATE SER 64 DEFIMED ASSET FUNDS,
  450 LEXINGTON AVE, C/O DAVIS POLK & MARDWELL, NEW YORK, NY 10017
  (212) 450-4540 INDEFINITE SHARES. (FILE 33-53581 NAY. 11) (BR. 22
   NEW ISSUE)
- S-8 TELEDYNE INC, 1901 AVE OF THE STARS, LOS ANGELES, CA 90067 (310) 277-3311 2,500,000 (\$39,525,000) COMMON STOCK. (FILE 33-53583 NAY. 11) (BR. 12)
- S-8 DELUXE CORP, 1080 W COUNTY RD F, ST PAUL, NN 55126 (612) 483-7111 3,000,000 (\$81,375,000) COMMON STOCK. (FILE 33-53585 MAY. 11) (BR. 12)
- S-3 TESORO PETROLEUM CORP /MEW/, 8700 TESORO DR, SAM ANTONIO, TX 78217 (210) 828-8484 5,500,000 (\$62,218,750) COMMON STOCK. (FILE 33-53587 MAY. 11) (BR. 3)
- S-8 INTERNATIONAL RECTIFIER CORP /DE/, 233 KANSAS ST, EL SEGUNDO, CA 90245 (310) 322-3331 1,000,000 (\$14,940,000) COMMON STOCK. (FILE 33-53589 MAY. 12) (BR. 3)

- S8-2 PACIFIC SAN RAMON INC, 2251 SAN DIEGO AVE, STE A140, SAN DIEGO, CA 92110 (619) 220-0490 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-78268-LA APR. 26) (BR. 10 NEW ISSUE)
- SB-2 NENDOCINO BREVING CO INC, 13351 HJY101 SOUTH, HOPOLAND, CA 95449 (707) 744-1015 600,000 (\$3,600,000) COMMON STOCK. (FILE 33-78390-LA MAY. 06) (BR. 11 NEW ISSUE)
- S-3 PERCEPTRON INC/HI, 23855 RESEARCH DRIVE, FARMINGTON HILLS, NI 48335 (810) 478-7710 547,016 (\$9,641,157) COMMON STOCK. (FILE 33-78594 MAY. 09) (BR. 8)
- F-6 JAMAICA FLOUR MILLS LTD, 111 WALL ST, NEW YORK, NY 10043 (212) 657-7321 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-78596 MAY. 09) (BR. 99 NEW ISSUE)
- S-8 PSICOR INC, 16818 VIA DEL CAMPO COURT, SAN DIEGO, CA 92127 (619) 485-5599 250,000 (\$2,437,500) COMMON STOCK. (FILE 33-78598 MAY. 09) (BR. 5)
- S-8 INTERNATIONAL STANDARDS GROUP LIMITED, 3200 N MILITARY TRAIL STE 210, BOCA RATON, FL 33431 (407) 997-5880 300,000 (\$627,000) COMMON STOCK. (FILE 33-78600 MAY. 09) (BR. 9)
- S-3 GUARDSMAN PRODUCTS INC, 3033 ORCHARD VISTA DR SE STE 200, PO BOX 1521, GRAND RAPIDS, MI 49501 (616) 957-2600 359,167 (\$4,265,108.13) COMMON STOCK. (FILE 33-78606 MAY. 09) (BR. 1)
- S-3 ADVANTA MORTGAGE CONDUIT SERVICES INC, 16875 W BERNARDO DR, SAN DIEGO, CA 92127 500,000,000 (\$500,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-78642 MAY, 05) (BR. 11)
- S-1 CYGNE DESIGNS INC, 1372 BROADWAY, NEW YORK, NY 10018 (212) 354-6474 4,025,000 (\$83,800,500) COMMON STOCK. UNDERWRITER: FURNAN SELZ INC, PAINEWEBBER INC, SNITH BARNEY SHEARSON INC. (FILE 33-78700 MAY. 09) (BR. 7)
- S-1 AMERICAN TELECASTING INC/DE/, 4065 N SINTON RD STE 201, COLORADO SPRINGS, CO 80907 (719) 632-5544 179,085 (\$99,999,274) STRAIGHT BONDS. 275,000 (\$5,747,500) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, BEAR STARNS & CO INC, MONTGOMERY SECURITIES. (FILE 33-78708 MAY. 09) (BR. 7)
- S-1 LONG JOHN SILVERS RESTAURANTS INC, 101 JERRICO DR, LEXINGTON, KY 40509 (606) 263-6000 225,000,000 (\$225,000,000) STRAIGHT BONDS. UNDERWRITER: CHEMICAL SECURITIES INC, CS FIRST BOSTON, LEHMAN BROTHERS. (FILE 33-78710 MAY. 09) (BR. 12 NEW ISSUE)
- S-8 PLAZA HOME MORTGAGE CORP /DE/, 1820 E FIRST ST 3RD ST, SANTA AMA, CA 92705 (714) 564-3000 300,000 (\$1,950,000) COMMON STOCK. (FILE 33-78712 MAY. 09) (BR. 11)
- \$-1 SCIENTIFIC SOFTWARE INTERCOMP INC, 1801 CALIFORNIA ST STE 295, DENVER, CO 80202 (303) 292-1111 3,051,846 (\$16,785,153) COMMON STOCK. (FILE 33-78714 MAY. 09) (BR. 10)
- S-8 DIODES INC /DEL/, 3050 E HILLCREST DR, WESTLAKE, CA 91362 (805) 446-4800 2,470,500 (\$21,445,750) COMMON STOCK. (FILE 33-78716 NAY. 09) (BR. 3)

- S-3 INTELLICORP INC, 1975 EL CAMINO REAL WEST, MOUNTAIN VIEW, CA 94040 (415) 965-5500 3,381,263 (\$9,721,131.13) COMMON STOCK. (FILE 33-78718 MAY. 09) (BR. 10)
- S-8 VITRONICS CORP, 4 FORBES RD, NEWMARKET INDUSTRIAL PARK, NEWMARKET, NN 03857 (603) 659-6550 700,000 (\$525,000) COMMON STOCK. (FILE 33-78720 MAY. 09) (BR. 9)
- S-3 POMERSOFT CORP, 70 BLANCHARD RD, BURLINGTON, NA 01803 (617) 229-2200 1,145,290 (\$61,845,660) COMMON STOCK. (FILE 33-78764 MAY. 09) (BR. 10)
- S-3 CHARTER FUNDING CORP, 444 MADISON AVE, NEW YORK, NY 10022 (212) 399-7777
   1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-78766 MAY. 09) (BR. 12 NEW ISSUE)
- S-1 PANTRY INC, 1801 DOUGLAS DR, PO BOX 1410, SANFORD, NC 27331 (919) 774-6700 28,000,000 (\$28,000,000) STRAIGHT BONDS. (FILE 33-78768 MAY. 09) (BR. 2)
- N-2 MORGAN STANLEY AGGRESSIVE EQUITY FUND INC, 1221 AVE OF THE AMRICAS, NEW YORK, NY 10020 (212) 296-7100 4,600,000 (\$69,000,000) COMMON STOCK. (FILE 33-78770 MAY. 09) (BR. 17 NEW ISSUE)

# ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	 CUSIP/ FILING PRIOR% STATUS
AMERIHEALTH INC DEL COM AMERICAN MULTI CINEMA ET AL	130	4/27/94	 03091210 24.9 UPDATE

# ACQUISITIONS CONT.

			EVENT	SHRS(000)/	CUSIP/	FILING
NAME AND CLASS OF STOCK/OWNER		FORM	DATE		PRIOR%	
AMERIQUEST TECHNOLOGIES INC	COM MES			522	05099810	
ELTECH ELECTRONICS LTD ET	AL	130	8/18/93	6.6		NEV
BANYAN NTG INVS L P III THSP ASSOC LP	DEPOSIT	TARY UNIT 14D-1	[ * (17 <i>1</i> 0)	1,532 13.6	06699410	
INSP ASSOC LP		140-1	3/1//94	13.0	0.0	
BROADCAST INTL INC	CON PAI	2 <b>50 , 10M</b> EI			11131830	
COHEN STEVEN A ET AL		13D	5/16/94	19.6	18.3	UPDATE
CII FINL INC	CON			714	12599910	
JETHIRA LTD	CUM	13D	5/16/94			UPDATE
			3, 10, 14		7.0	G DAIL
CELEBRITY RESORTS INC	COM			30	15100510	
MILLER INVTS CO INC		13D	1/20/94	2.0	4.2	UPDATE
CENTENNIAL CELLULAR CORP	CL A			266	15299410	
TRI COASTAL CELLULAR III	JL A	130	5/ 6/94		0.0	NEV
			,			
CONTINENTAL BANCORPORATION	COM				21103310	
STEINBERG WILLIAM ET AL		130	5/ 4/94	38.0	15.1	UPDATE
CONTINENTAL MED SYS INC	CON			2,180	21164210	
BLEICHROEDER ARNHOLD & S		130	5/ 3/94		0.0	
IAL PAGE INC	COM	470	F /47 m/		25299710	
FIDENAS INVESTMENT LTD		130	5/17/94	9.3	0.0	ME W
IAL PAGE INC	CON			1,786	25299710	
FMR CORP		130	5/17/94	9.3	0.0	NEV
TAL DACE THE	~~			4 707	25200710	
IAL PAGE INC STEWART RICHARD N	COM	13D	5/ 5/94		25299710 0.0	
			., .,		-	
REYERS GRAND ICE CREAM INC	COM				26187810	
NESTLE HLDGS INC ET AL		13D	5/ 6/94	34.1	0.0	MEV.
DGEMARK FINL CORP	COM			0	28007110	
BRUNING CHARLES A	<b>-</b>	13D	5/ 2/94	0.0		UPDATE
IRST MID ILLINOIS BANCSHARE	COM	13D	£ 11£ 104		32086610	UPDATE
LUMPKIN RICHARD ANTHONY		130	4/14/94	۵.0	10.7	GPUNIE
OSPOSABLE PRODS INC	COM			775	44106910	
WYANT & CO LTD		130	5/16/94	45.5	66.6	UPDATE
UTPRUSTICUS SPOTIFIFS COSS	~~~			004	14005140	
NTERNATIONAL RECTIFIER CORP CRABBE HUSON CO ET AL	COM	130	4/25/94		46025410 7.7	UPDATE
			** *** **	7.0		J. J.
NTERTAN INC	COM				46112010	
LANCASTER FINANCIAL ET AL		130	5/13/94	5.7	9.5	UPDATE
ASMO PLC	ORDINA	RY SHARE	s	0	50173010	
ENTERPRISE OIL PLC		14D-1		-		UPDATE

NAME AND CLASS OF STOCK/OWNER		CORPI		SHRS(000)/ XOLANED		
LASNO PLC ENTERPRISE OIL PLC	ORDINA	RY SHARE 14D-1	s 5/17/94	0 0.0	50173010 N/A	UPDATE
LASNO PLC ENTERPRISE OIL PLC	SPONSO	RED ADR 140-1	5/17/94		50173020 0.0	UPDATE
LASNO PLC ENTERPRISE OIL PLC	SPONSO	140-1	5/17/94		50173020 0.0	
MAYFLOWER FINL CORP LOCKSPEISER SANFORD E	COM	130	5/12/94		57834199 6.2	UPDATE
METALCLAD CORP JAVIER GUERRA CISMEROS	COM	130	5/15/94	•	59114210 0.0	RVSION
METALCLAD CORP ENVIRONMENTAL VENTURE FD	COM	130	5/ 5/94		59114210 0.0	
METALCLAD CORP MAND BRIAN	COM	130	5/ 5/94		59114210 0.0	
NETALCLAD CORP JONES ROBERT	COM	130	5/ 5/94		59114210 0.0	
METALCLAD CORP PRODUCTIVITY FUND L P II	CON	130	5/ 5/94		59114210 0.0	
MICHAELS STORES INC LYLY CHARLES J JR ET AL	COM	130	5/17/94		59408710 11.2	UPDATE
MILLER BLDG SYS INC TRIGRAM INVESTMENTS LP	COM	130	5/12/94		60040410 0.0	
MILLER DIVERSFIED CORP VANDER PLOEG ANDREW P	CON	13D	5/ 9/94	7.1		NEV
PROVIDENT LIFE & ACC INS CO MACLELLAN HUGH O JR ET AL		13D	4/30/94	46.2		NEV
PROVIDENT LIFE & ACC INS CO MACLELLAN HUGH O JR ET AL		130	4/30/94	42.8		NEV
QUALITY PRODS INC PI INC	CON NEW	130	5/10/94	4.1	74757830	NEW
READING & BATES CORP DEN MORSKE BANK	COM NEV	1 130	5/17/94	0.0		UPDATE
REGAL INTL INC HARLEQUIN INVT HLDGS LTD		1 <b>3</b> 0	5/16/94	27.9		UPDATE
RESTRUCTURING ACQUISITION RUBENSTEIN BARRY ET AL	COM	130	5/ 5/94		77799610 0.0	

#### ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT Date	SHRS(000)/ ZOUNED	CUSIP/ PRIOR%	FILING Status
SLOAN SUPERMARKETS INC	COM			139	83154810	)
RMED INTL INC		1 <b>3</b> 0	5/13/94	5.8	7.4	UPDATE
SYNTEX CORP	CON			0	87161610	)
ROCHE HLDGS INC		14D-1	5/10/94	0.0	0.0	RVSION
TESORO PETE CORP	COM			4,684	88160910	)
METROPOLITAN LIFE INS CO		13D	5/11/94	33.3	33.3	UPDATE
UNILAB CORP NEW	COM			1,630	90476310	)
UNILABS HOLDINGS S A		13D	5/ 4/94	3.6	7.8	UPDATE
UNIVAR CORP	COM			4,409	91335310	)
DOM CHENICAL		13D	5/13/94	22.4	9.7	UPDATE
UNITED STATES EXPL INC	COM			476	91499210	)
MCGINNIS RONALD R		130	2/16/94	12.5	10.3	RVSION

## RECENT &K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

	STATE			
NAME OF ISSUER	CODE	123456	78	DATE COMMENT
TRANS WORLD MUSIC CORP	MY	X	X	04/29/94
TUCKER PROPERTIES CORP	MD		X	12/30/93AMEND
UNIHOLDING CORP	DE		X	03/31/94ANEND
UNITED HEALTHCARE CORP	<b>101</b>	x	X	05/05/94
URETHANE TECHNOLOGIES INC	MA	NO ITEMS		05/10/94
US CAN CORP	DE		X	03/30/94AMEND
VALENCE TECHNOLOGY INC	DE	xxx		05/03/94
VIDEO JUKEBOK NETWORK INC	FL	X		04/21/94
WEST COAST REALTY INVESTORS INC	DE	X	X	05/14/93
WEST COAST REALTY INVESTORS INC	DE	x	X	09/15/93

•	STATE	SK ITEM NO.	_	
NAME OF ISSUER	CODE	12345		DATE COMMENT
WEST COAST REALTY INVESTORS INC	DE	x	X	03/04/94
WESTMORELAND COAL CO	DE	X		05/09/94
LANS INDUSTRIES INC /DE/	DE	x	X	04/29/94
MPI GROUP INC	MM	x x	X	05/04/94
ADAPTEC INC	CA	NO ITEMS		05/03/94
AGCO CORP /DE	DE		X	12/31/92ANEND
AIR PRODUCTS & CHEMICALS INC /DE/	DE	<b>X</b>		05/11/94
ALATEMN RESOURCES INC	W.	<b>X</b>	X	04/19/94
AMERIBANC INVESTORS GROUP	ND	X	X	05/03/94
AMERICAN ENTERTAINMENT GROUP INC	œ	NO ITEMS	_	04/29/94
AMERICAN MORTGAGE INVESTORS TRUST	MA ~~	X	X	04/21/94
AMERICAN NATURAL EMERGY CORP	OK	X	X	04/21/94
AMERITECH CORP /DE/	DE		X	05/05/94
AMES DEPARTMENT STORES INC	DE	X		05/10/94
ANLI RESIDENTIAL PROPERTIES TRUST	ND DE	X		04/11/94
AMSOUTH BANCORPORATION	DE	X X	_	05/10/94 05/03/94
ANGELES NORTGAGE INVESTMENT TRUST ARIZONA LAND INCOME CORP	CA AZ	^ x	X	04/28/94
ASSOCIATED ESTATES REALTY CORP	OH	NO ITEMS		03/03/94ANEND
ATC CAPITAL GROUP LTD	MY	X X		04/19/94
AUTO GRAPHICS INC	CA	NO ITENS		04/29/94
BALLISTIVET INC/W	HIN	X		05/06/94
BANKAVERICA CORP	DE	x x	X	05/12/94
BETA WELL SERVICE INC	-	NO ITENS	-	05/06/94
BOCA RATON CAPITAL CORP /FL/	FL	X		04/08/94
BOK FINANCIAL CORP	OK	NO ITEMS		05/02/92
BOMBARDIER CRE REC CORP BOMB REC MAS TR	DE	X	X	04/15/94
BORDEN CHEMICALS & PLASTICS LIMITED PART	DE	X	X	05/05/94
BWIP NOLDING INC	DE	x	X	05/12/94
CABOT OIL & GAS CORP	DE	X	X	05/02/94
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA	x	X	04/14/94
CAMBRIDGE NEUROSCIENCE INC	DE	x	X	05/06/94
CANTERBURY CORPORATE SERVICES INC	PA	x	X	04/21/94
CELTIC INVESTMENT INC	DE	x		03/15/94
CENTIGRAM COMMUNICATIONS CORP	DE	x	X	04/26/94
CENTRAL BANCORPORATION /WA/	WA	x	X	04/30/94
CEZAR INDUSTRIES LTD	DE	NO ITEMS		05/10/94
CHEMPOWER INC	OH	X	X	04/19/94
CHEYENNE SOFTWARE INC	DE	X		03/29/94
CHURCHILL TECHNOLOGY INC	œ	NO ITEMS		02/22/94AMEND
CMC SECURITIES CORP II	DE	x	X	04/25/94
COMPRESSION LABS INC	DE	NO ITEMS		05/05/94
COMPUFLIGHT INC	DE		X	12/01/93AMEND
COMPUTERVISION CORP /DE/	DE	X		04/26/94
CONSTOCK RESOURCES INC	W	NO ITEMS		11/17/93AMEND
CORNERSTONE FINANCIAL CORP	MM	X	X	04/29/94
CRANE CO /DE/	DE	X		04/27/94
CRANE CO /DE/	DE		X	04/27/94AMEND
DECADE COMPANIES INCOME PROPERTIES	WI	X	X	04/26/94
DEPURE INC	MA	x	X	05/04/94
DIGICON INC	DE	X	X	05/05/94

	STATE	SK ITEM NO.	
NAME OF ISSUER	CODE	12345678	DATE COMMENT
DISCUS CORP	MM	x x	04/15/94
DIVERSIFIED INDUSTRIES INC	DE	x x	05/09/94
EQUITABLE BAG CO INC	NY	- x	04/22/94
FCC NATIONAL BANK		х x	05/09/94
FERRELLGAS INC	DE	хх	05/04/94
FFW CORP	DE	хх	04/14/94
FIRST CITY BANCORPORATION OF TEXAS INC /	DE	хх	04/20/94
FIRST COASTAL CORP	DE	X X	04/26/94
FIRST CONTINENTAL REAL ESTATE INVESTMENT	TX	X	05/10/94
FIRST FINANCIAL BANKSHARES INC	TX	X	03/31/94AMEND
FISHER BUSINESS SYSTEMS INC	GA	X X	03/25/94
FORD MOTOR CREDIT CO	DE	x x	05/11/94
FPL GROUP CAPITAL INC	FL	X	05/11/94
FRONTIER INSURANCE CO	MO	x	04/28/94
FRP PROPERTIES INC	FL	X X	05/04/94
GARDNER DENVER MACHINERY INC	DE	X	05/05/94
GATEMAY COMMUNICATIONS INC	CA	x x	04/27/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	MY	XX	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY	X X	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	MY	x x	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY	X X	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY	X X	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY	X X	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY	XX	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	MY	хх	04/15/94
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	MY	хх	04/15/94
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	MY	хх	04/25/94
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY	хх	04/25/94
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	MY	ХX	04/25/94
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	MY	X X	04/25/94
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY	X X	04/15/94
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY	X X	04/15/94
GEOPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY	x x	04/15/94
GNAC MORTGAGE CORP OF IONA MORT PAS THR	PA	NO ITEMS	04/25/94
GREEN TREE FINANCIAL CORP	700	X	05/10/94
GROW GROUP INC	MY	X	05/07/94
HALL IBURTON CO	DE	x x	05/11/94
HARMAN INTERNATIONAL INDUSTRIES INC /DE/	A1	X	03/17/94AMEND
HEALTHMATCH INC	100	x	09/13/94AMEND
HELIONETICS INC	CA	x x	03/03/94
HOMEDCO GROUP INC	DE	x x	04/25/94
HONDA AUTO RECEIVABLES 1992-A GRANTOR TR	CA	NO ITEMS	05/09/94
HOUSEHOLD INTERNATIONAL INC	DE	X	05/11/94
IMPERIAL FEDERAL SAVINGS ASSO NOR PA TH	CA	×	03/31/94
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA	X	03/31/94
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA	X	03/31/94
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA	X	03/31/94
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA	X	03/31/94
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA	x	03/31/94
INTERDIGITAL COMMUNICATIONS CORP	PA.	NO ITEMS	04/22/94
ITT FLOORPLAN RECEIVABLES LP	DE	X	04/15/94
JOCKEY CLUB INC	FL	X	05/03/94
KASH N KARRY FOOD STORES INC	DE	X	05/12/94

	STATE	SK ITEN NO.	
NAME OF ISSUER	CODE	12345678	DATE COMMENT
LATEX RESOURCES INC	TX	X X	05/06/93
LATEX RESOURCES INC	TX	X X	02/26/94
LORAL CORP /NY/	MY	X	03/01/94AMEND
LUXCEL GROUP INC	DE	X X	04/22/94
MALVY TECHNOLOGY INC	DE	X X	05/06/94
MEDIVATORS INC	191	X	04/25/94
MEI DIVERSIFIED INC	DE	X X	04/29/94
MERRILL LYNCH MORTGAGE INVESTORS INC	DE	NO ITEMS	04/28/94
NID ICHA FINANCIAL CORP	DE	X	04/25/94
HONONGAHELA POMER CO /ON/	ON	X X	05/11/94
NDE ENVIRONMENTAL CORP	DE	X X	04/11/94
NORWEST MASTER TRUST		NO ITERS	05/09/94
OCEAN OPTIQUE DISTRIBUTORS INC	FL	X X	04/28/94
ORIENTAL FEDERAL SAVINGS BANK		X X	04/25/94
PRECIOUS NETAL NINES INC	W	NO ITEMS	05/01/94
PRECISION AEROTECH INC /DE/	DE	NO ITEMS	04/28/94
QUAKER STATE CORP	DE	X X	05/10/94
QUINTESSENCE CORP	<b>LIA</b>	X X	04/13/94
REG FEDERAL MORTGAGE TRUST 1993-1		X X	04/25/94
REG FEDERAL MORTGAGE TRUST 1994-1		NO ITEMS	04/25/94
REG MORTGAGE CORP		X	04/24/94
READING & BATES CORP	DE	х	05/12/94
REGENCY AFFILIATES INC	DE	X	04/29/94
REGENCY NEALTH SERVICES INC	DE	X	05/12/94AMEND
REGENCY REALTY CORP	FL	NO ITEMS	03/10/94AMEND
RESOLUTION TRUST CORP COMM MOR PASS THRO		NO ITEMS	04/25/94
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL	NO ITEMS	05/07/00
SEAFIELD CAPITAL CORP	MO	X	05/11/94
SEARS MOR SEC COR IND RAT ADJ RAT MOR PA	DE	X X	04/30/94
SEARS NORT SEC CORP ADJ RATE NOR PASS TH	DE	X X	04/30/94
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE	XX	04/30/94
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE	X X	04/30/94
SEARS MORT SEC CORP ADJ RT MORT PAS THR	DE	X X	04/30/94
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE	X X	04/30/94
SEARS MORT SEC CORP ADJUST RATE HORT PA	DE	X X	04/30/94
SEARS NORT SEC CORP NORT PASS THRO CERT	DE	X X	04/01/94
SEARS MORT SEC CORP MULT CL NOR PAS THR	DE	X X	04/30/94
SEARS HORT SEC CORP HULT CLA HORT PAS TH	DE	X X	04/30/94
SEARS MORT SEC CORP MULT CLASS NOR PAS T	DE	X X	04/30/94
SEARS HORT SEC CORP HULTI CLASS HOR PAS	DE	X X	04/01/94
SEARS HORT SEC CORP HULTI CLASS HOR PAS	DE	X X	04/30/94
SEARS HORT SEC CORP HULTI CLASS HOR PAS	DE	X X	04/30/94
SEARS HORT SEC CORP MULTI CLASS HOR PASS	DE	X X	04/30/94
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE	X X	04/30/94
SEARS MORT SECURITIES CORP IN RA AD RA N	DE	X X	04/30/94
SEARS MORT SECURITIES CORP MORT PASS THR	DE	X X	04/01/94
SEARS MORTGAGE SEC CORP ADJ RAT NOR PAS	DE	X X	04/01/94
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS		X X	04/01/94
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE	X X	04/30/94
SEARS SAVINGS BANK NORTGAGE PASS THROUGH		NO ITEMS	04/01/94
SECURITIZED ASSET SALES INC	DE	NO ITEMS	03/16/94