sec news digest

FFH U 2 1994

Issue 94-20

U.S. SECURITIES EXCI:ANGE COMMISSION

February 1, 1994

ENFORCEMENT PROCEEDINGS

WALTER CUSHMAN III AND RODNEY HOLLOMAN GUILTY OF CRIMINAL CONTEMPT

The Commission and the United States Attorney for the Northern District of Texas announced that on January 24 Walter Humbert Cushman III (Cushman) and Rodney Lee Holloman (Holloman) were found guilty on five counts of criminal contempt. Cushman and Holloman were charged with willfully disobeying an order of permanent injunction entered by the United States District Court for the Northern District of Texas April 1, 1992, in a civil action brought by the Commission on December 19, 1991 (SEC v. Great Southwest Energy, Inc., et al., USDC ND/TX, CA 4-91-0862). The two defendants were permanently enjoined for violations of the securities registration, antifraud and broker-dealer registration provisions of the federal securities laws.

The defendants were indicted on charges arising from the sale of interests in an oil and gas venture while failing to disclose their ownership interest or the history of previous enforcement proceedings brought against them. Sentencing has not been scheduled as yet. Cushman and Holloman are currently awaiting sentencing from their convictions on January 9, 1993 on 31 counts and 29 counts respectively of criminal conspiracy to commit mail fraud, wire fraud and money laundering. [U.S. v. Walter Humbert Cushman III, et al., 4:93-CR-015-A, USDC, ND TX, Fort Worth] (LR-13951)

INVESTMENT COMPANY ACT RELEASES

ABT MONEY MARKET SERIES, INC.

A notice has been issued giving interested persons until February 22, 1994 to request a hearing on an application filed by ABT Money Market Series, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20038 - January 27)

THE GRIFFIN FUNDS, INC., ET AL.

A notice has been issued giving interested persons until February 22, 1994 to request a hearing on an application filed by The Griffin Funds, Inc., et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit applicants to issue multiple classes of shares representing interests in the same portfolio of securities, assess a contingent deferred sales charge (CDSC) on certain redemptions of shares, and waive the CDSC in certain instances. (Rel. IC-20039 - January 27)

HEBER GRANT & COMPANY

A notice has been issued giving interested persons until February 22, 1994 to request a hearing on an application filed by Heber J. Grant & Company for a conditional order under Section 6(c) of the Investment Company Act that would exempt a privately held company from all provisions of the Act. The company is substantially owned and controlled by one family and by certain persons and entities employed by, controlled by, affiliated with, or otherwise related to members of that family. (Rel. IC-20040 January 27)

CROWN AMERICA SEPARATE ACCOUNT B

An order has been issued under Section 8(f) of the Investment Company Act declaring that Crown America Separate Account B has ceased to be an investment company. (Rel. IC-20041 - January 27)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until February 16, 1994 to comment on the applications of five exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Chicago Stock Exchange - 29 issues (Rel. 34-33526); Pacific Stock Exchange - 7 issues (Rel. 34-33527); Boston Stock Exchange - 16 issues (Rel. 34-33528); Philadelphia Stock Exchange - 22 issues (Rel. 34-33529); and Cincinnati Stock Exchange - 19 issues (Rel. 34-33530).

UNLISTED TRADING PRIVILEGES AND WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 17, 1994 to comment on the application of the <u>Chicago Stock Exchange</u> for unlisted trading privileges in one over-the-counter issue and application to withdraw unlisted trading privileges in one over-the-counter issue. (Rel. 34-33532)

DELISTING GRANTED

An order has been issued granting the application of the <u>Boston Stock Exchange</u> to strike from listing and registration Software Services of America, Common Stock, \$.01 Par Value. (Rel. 34-33534)

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of five exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Boston Stock Exchange - 2 issues (Rel. 34-33535) and 8 issues (Rel. 34-33540); Chicago Stock Exchange - 17 issues (Rel. 34-33536); Pacific Stock Exchange - 16 issues (Rel. 34-33537); Cincinnati Stock Exchange - 13 issues (Rel. 34-33538); and Philadelphia Stock Exchange - 20 issues (Rel. 34-33539).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 ARDOUR CORP, WEST 601 FIRST AVE, STE 503, SPOKANE, WA 99204 (509) 624-1475 - 10,000 (\$50,000) COMMON STOCK. (FILE 33-74172 - JAN. 21) (BR. 14 - NEW ISSUE)
- F-6 COMPANHIA VALE DO RIO DOCE /ADR/, 60 WALL ST,
 C/O MORGAN GUARANTY TRUST CO OF NY, NEW YORK, NY 10260 (212) 648-3200 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
 33-74268 JAN. 21) (BR. 99 NEW ISSUE)
- S-4 AMERICAN INDUSTRIAL PROPERTIES REIT INC, 6220 N BELTLINE STE 205, 2001 ROSS AVE, IRVING, TX 75063 (214) 550-6053 1,915,080 (\$20,395,602) COMMON STOCK. (FILE 33-74292 JAN. 21) (BR. 5)
- S-1 BORROR CORP, 5501 FRANTZ RD, DUBLIN, OH 43017 (614) 761-6000 2,300,000 (\$31,050,000) COMMON STOCK. UNDERWRITER:
 MCDONALD & CO SECURITIES INC, OHIO CO. (FILE 33-74298 JAN. 21) (BR. 9 NEW ISSUE)
- S-11 BENEFICIAL CALIFORNIA INC /DE/, 5522 N FIGUEROA ST, LOS ANGELES, CA 90042 (213) 254-6846 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: MERRILL LYNCH & CO, MORGAN STANLEY & CO INC, MORGAN J P SECURITIES INC. (FILE 33-74310 JAN. 21) (BR. 11 NEW ISSUE)

REGISTRATIONS CONT.

- N-2 FIDELITY ASIA EMERGING MARKETS FUND INC, 82 DEVONSHIRE ST, BOSTON, MA 02109 (800) 334-9393 4,600,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, MERRILL LYNCH & CO. (FILE 33-74316 JAN. 21) (BR. 16 NEW ISSUE)
- S-1 NPS PHARMACEUTICALS INC, 420 CHIPETA WAY SUITE 240, SALT LAKE CITY, UT 84108 (801) 583-4939 2,875,000 (\$28,750,000) COMMON STOCK. UNDERWRITER: PAINE WEBBER INC, VECTOR SECURITIES INTERNATIONAL INC. (FILE 33-74318 JAN. 21) (BR. 4 NEW ISSUE)

NAME OF ISSUER	FILE NO.	DISPOSITION DATE
ACE LTD	33-72118	01/26/94
ACHE CLEVELAND CORP /OH/	33-74508	01/27/94
ACME CLEVELAND CORP /OH/	33-74510	01/27/94
AMERICAN NEDICAL RESPONSE INC	33-73134	01/26/94
AMERICAN MEDICAL RESPONSE INC	33-73134	01/26/94
AMERICAN SUPERCONDUCTOR CORP /DE/	33-74418	01/26/94
AMPAL AMERICAN ISRAEL CORP /NY/	33-51023	01/25/94
AMPAL AMERICAN ISRAEL CORP /NY/	33-51023	01/25/94
AMPAL AMERICAN ISRAEL CORP /NY/	33-51023	01/25/94
AMESTA CORP /DE/	33-72608	01/25/94
ANESTA CORP /DE/	33-72608	01/25/94
AMESTA CORP /DE/	33-72608	01/25/94
ANESTA CORP /DE/	33-72608	01/25/94
ARETHUSA OFF SHORE LIMITED	33-74074	01/26/94
ATWOOD OCEANICS INC	33-52065	01/28/94
AVNET INC	33-51835	01/28/94
BOSTON CHICKEN INC	33-73870	01/25/94
BOSTON CHICKEN INC	33-73870	01/25/94
BOSTON CHICKEN INC	33-73870	01/25/94
BOSTON EDISON CO	33-52043	01/27/94
CELEBRITY INC	33-74368	01/24/94
CELESTIAL SEASONINGS INC	33-72900	01/24/94
CELESTIAL SEASONINGS INC	33-72900	01/24/94
CELESTIAL SEASONINGS INC	33-72900	01/24/94
CHIQUITA BRANDS INTERNATIONAL INC	33-51229	01/26/94
CHIQUITA BRANDS INTERNATIONAL INC	33-51229	01/26/94
CHIQUITA BRANDS INTERNATIONAL INC	33-51995	01/28/94
CLAY BANCSHARES INC	33-73776	01/23/94
CMG INFORMATION SERVICES INC	33-71518	01/24/94
CMG INFORMATION SERVICES INC	33-71518	01/24/94
CMG INFORMATION SERVICES INC	33-71518	01/24/94
CMG INFORMATION SERVICES INC	33-71518	01/24/94
CMG INFORMATION SERVICES INC	33-71518	01/24/94
CMS ENERGY CORP	33-51877	01/24/94
COMMERCE BANCSHARES INC /NO/	33-71934	01/25/94
COMMERCE BANCSHARES INC /MO/	33-71934	01/25/94
COMMERCE BANCSHARES INC /MO/	33-71934	01/25/94
COMMERCE BANCSHARES INC /MO/	33-71934	01/25/94
CONDUCTUS INC	33-74478	01/27/94
CONGOLEUM CORP	33-71836	01/25/94
CONGOLEUM CORP	33-71836	01/25/94
CONGOLEUM CORP	33-71836	01/25/94

NAME OF TOOLER	wa	DISPOSITION
NAME OF ISSUER	FILE NO.	DATE
CORNING INC /NY	33-51481	01/25/94
CORPORATE PROPERTY ASSOCIATES 12 INC	33-68728	01/26/94
CORPORATE PROPERTY ASSOCIATES 12 INC	33-68728	01/26/94
CORPORATE PROPERTY ASSOCIATES 12 INC	33-68728	01/26/94
DAINLER BENZ CORP	33-72888	01/27/94
DAIMLER BENZ CORP	33-72888	01/27/94
DAIMLER BENZ CORP	33-72888	01/27/94
DDL ELECTRONICS INC	33-74400	01/25/94
DELTA AIR LINES INC /DE/	33-52045	01/27/94
DRESSER INDUSTRIES INC /DE/	33-52067	01/28/94
ECOGEN INC	33-71854 33-71854	01/27/94
ELECTROSOURCE INC	33-73582	01/27/94 01/26/94
ENVIRONMENTAL TECHNOLOGIES USA INC	33-74452	01/24/94
FIRST FIDELITY BANCORPORATION /NJ/	33-51577	01/25/94
FIRST FIDELITY BANCORPORATION /NJ/	33-51577	01/25/94
FIRST MOLINE FINANCIAL CORP	33-74450	01/25/94
FNB BANCSHARES INC	33-73886	01/26/94
FRANKLIN QUEST CO	33-73728	01/24/94
GAMETEK INC	33-70598	01/24/94
GATES FA DISTRIBUTING INC	33-74426	01/26/94
GATES FA DISTRIBUTING INC	33-74428	01/26/94
GATES FA DISTRIBUTING INC	33-74430	01/26/94
GENEVA STEEL	33-51619	01/24/94
GENEVA STEEL	33-51619	01/24/94
GENEVA STEEL	33-51619	01/24/94
GENRAD INC GEOTEK INDUSTRIES INC	33-52009 33-72820	01/25/94 01/27/94
GEOTEK INDUSTRIES INC	33-72820 33-72820	01/27/94
GLASSWORKS OF CHILE	33-73894	01/24/94
GLASSWORKS OF CHILE	33-73894	01/24/94
GREAT NORTHERN INSURED ANNUITY CORP	33-62674	01/27/94
GREAT MORTHERN INSURED ANNUITY CORP	33-62674	01/27/94
GRENADA SUNBURST SYSTEM CORP	33-74502	01/26/94
HANOVER DIRECT INC /DE//	33-52059	01/28/94
HANOVER DIRECT INC /DE//	33-52061	01/28/94
HILITE INDUSTRIES INC	33-72014	01/24/94
HILITE INDUSTRIES INC	33-72014	01/24/94
HILITE INDUSTRIES INC	33-72014	01/24/94
HUGOTON ENERGY CORP	33-70924	01/25/94
HUGOTON ENERGY CORP	33-70924	01/25/94
HUGOTON ENERGY CORP	33-70924	01/25/94
HUGOTON ENERGY CORP	33-70924	01/25/94
ICO INC	33-74136	01/24/94
INMUNOGEN INC INMUNOGEN INC	33-72182 37-72182	01/25/94
	33-72182 33-71718	01/25/94
IMPERIAL CREDIT INDUSTRIES INC IMPERIAL CREDIT INDUSTRIES INC	33-71718	01/24/94 01/24/94
INTERIM SERVICES INC	33-71338	01/27/94
INTERIM SERVICES INC	33-71338	01/27/94
INTERIM SERVICES INC	33-71338	01/27/94
INTERVEST CORPORATION OF NEW YORK	33-73108	01/28/94
INTERVEST CORPORATION OF NEW YORK	33-73108	01/28/94
INTERVEST CORPORATION OF NEW YORK	33-73108	01/28/94
IPALCO ENTERPRISES INC	33-52039	01/27/94
JOHNSON WORLDWIDE ASSOCIATES INC	33-52073	01/28/94
KLA INSTRUMENTS CORP	33-51819	01/25/94
KLA INSTRUMENTS CORP	33-51819	01/25/94

		DISPOSITION
NAME OF ISSIED	FILE NO.	DATE
HAME OF ISSUER	TILL NO.	DATE
LEAR SEATING CORP	33-51317	01/27/94
LEAR SEATING CORP	33-51317	01/27/94
LEAR SEATING CORP	33-51317	01/27/94
LEAR SEATING CORP	33-51317	01/27/94
LIDA INC	33-74374	01/24/94
LIDA INC	33-74376	01/24/94
EIDA INC	33-74388	01/24/94
LOFRMANNS HOLDINGS INC	33-71922	01/27/94
EXEMPLANCE SINC	33-71922	01/27/94
RICHIGAN FINANCIAL CORP	33-73064	01/24/94
MICHICAN FIRANCIAL CORP	33-73064	01/24/94
HID AMERICA APARTMENT COMMUNITIES INC		01/27/94
MID AFFRICA APARTMENT COMMUNITIES INC	33-69434	01/27/94
HID AMERICA APARTHENT COMMUNITIES INC		01/27/94
MID AMERICA APARTMENT COMMUNITIES INC	33-69434 33-51941	01/27/94
MINNESOTA POWER & LIGHT CO	33-51941	01/27/94 01/27/94
MINNESOTA POWER & LIGHT CO	33-51991	01/24/94
NATIONAL STEEL CORP NATIONAL WESTERN LIFE INSURANCE CO	33-52047	01/27/94
METRAMAGE INC	33-74460	01/26/94
NEXAGEN INC	33-72142	01/28/94
NEXACEN INC	33-72142	01/28/94
NOMERA ASSET SECURITIES CORP	33-65944	01/24/94
HOMERA ASSET SECURITIES CORP	33-65944	01/24/94
HORAND CORP /DE/	33-74398	01/25/94
NORFOLK SOUTHERN CORP	33-52031	01/26/94
SYNEX CORP	33-51993	01/24/94
OCCUDENTAL PETROLEUM CORP /DE/	33-51423	01/26/94
OCCIDENTAL PETROLEUM CORP /DE/	33-51423	01/26/94
OCCIDENTAL PETROLEUM CORP /DE/	33-51423	01/26/94
OCCIDENTAL PETROLEUM CORP /DE/	33-51423	01/26/94
OCCIDENTAL PETROLEUM CORP /DE/ OLD REPUBLIC INTERNATIONAL CORP	33-52069	01/28/94
ORTHOMET INC	33-74482	01/27/94
PENNFIRST BANCORP INC	33-73080	01/25/94
PENNFIRST BANCORP INC	33-73080	01/25/94
PEOPLES FIRST CORP	33-51741	01/27/94
PETROLEUM HEAT & POWER CO INC	33-72354	01/27/94
PETROLEUM HEAT & POWER CO INC	33-72354	01/27/94
PEROLEUM HEAT & POWER CO INC	33-72354	01/27/94
PHYSICIANS HEALTH SERVICES INC	33-74486	01/27/94
POLLO TROPICAL INC	33-74370	01/24/94
PORTEC INC	33-74390	01/24/94
PROTOCOL SYSTEMS INC/NEW	33-74384	01/24/94
ROCHESTER TELEPHONE CORP	33-52025 33-71648	01/26/94
SANCTUARY MOODS MULTIMEDIA CORP- SANCTUARY MOODS MULTIMEDIA CORP	33-71648	01/26/9 4 01/26/9 4
SANCTUARY WOODS MULTIMEDIA CORP	33-71648	01/26/94
SANCTUARY MOODS MULTIMEDIA CORP	33-71648	01/26/94
SANCTUARY MODDS MULTIMEDIA CORP	33-71648	01/26/94
SATELLITE TECHNOLOGY MANAGEMENT INC	33-73962	01/25/94
SECURITY CONNECTICUT CORP	33-70358	01/25/94
SECURITY CONNECTICUT CORP	33-74408	01/25/94
SECURITY CONNECTICUT CORP	33-74410	01/25/94
SINTEK CORP	33-72204	01/28/94
SINTEK CORP	33-72204	01/28/94
SKY SCIENTIFIC INC	33-74480	01/27/94
SMITHS FOOD & DRUG CENTERS INC	33-51097	01/26/94
SMITHS FOOD & DRUG CENTERS INC	33-51097	01/26/94

NAME OF ISSUER	FILE NO.	DISPOSITION DATE
SOCIETE NATIONALE ELF AQUITAINE	33-74532	01/27/94
SOCIETY NATIONAL BANK	33-69986	01/24/94
SOCIETY NATIONAL BANK	33-69986	01/24/94
SOCIETY STUDENT LOAN TRUST 1994-A	33-69986-01	01/24/94
SOCIETY STUDENT LOAN TRUST 1994-A	33-69986-01	01/24/94
SPECIALTY CHEMICAL RESOURCES INC	33-66176	01/25/94
SPECIALTY CHEMICAL RESOURCES INC	33-66176	01/25/94
SPECIALTY CHEMICAL RESOURCES INC	33-66176	01/25/94
SPSS INC	33-74402	01/25/94
SPZ INC	33-70630	01/25/94
SPZ INC	33-70630	01/25/94
SPZ INC	33-70630	01/25/94
STACDYN INC	33-74614	01/26/94
STRATOSPHERE CORP	33-71912	01/24/94
STRATOSPHERE CORP	33-71912	01/24/94
STRATOSPHERE CORP	33-71912	01/24/94
SUFFOLK BANCORP	33-71824	01/27/94
SUFFOLK BANCORP	33-71824	01/27/94
TEAM INC	33-74382	01/24/94
TELULAR CORP	33-72096	01/26/94
TOP AIR MANUFACTURING INC	33-74378	01/24/94
TRAVELERS INC	33-52027	01/26/94
TRAVELERS INC	33-52029	01/26/94
UNB CORP/OH	33-74506	01/26/94
VERTEX PHARMACEUTICALS INC / MA	33-73084	01/25/94
VERTEX PHARMACEUTICALS INC / MA	33-73084	01/25/94
WELLS FARGO & CO	33-51227	01/26/94
WELLS FARGO & CO	33-51227	01/26/94
WHITE ROSE FOODS INC	33-72284	01/27/94
WHITE ROSE FOODS INC	33-72284	01/27/94
WHITE ROSE FOODS INC	33-72284	01/27/94
WHITE ROSE FOODS INC	33-72284	01/27/94
YPF SOCIEDAD ANONIMA	33-72484	01/25/94
YPF SOCIEDAD ANONIMA	33-72484	01/25/94
YPF SOCIEDAD ANONIMA	33-72484	01/25/94
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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE	8K ITEM NO. 1 2 3 4 5 6 7 8	DATE COMMENT
VECTRA TECHNOLOGIES INC	WA	x x	01/07/94
VIDEO LOTTERY TECHNOLOGIES INC/DE	DE	X	01/21/94
VIGORO CORP	DE	x x	01/25/94
VINTAGE PETROLEUM INC	DE	X	01/21/94
WARNACO INC	DE	X	01/18/94
WASHINGTON BANCORPORATION	DE	x x	01/13/94
WASHINGTON MUTUAL SAVINGS BANK MORT BACK	WA	x	11/30/93
WASTE RECOVERY INC	TX	x x	01/10/94
WITTER DEAN DISCOVER & CO	DE	x x	01/25/94
WOOLWORTH CORPORATION	NY	x x	01/12/94
MORLD OMNI 1993-A GRANTOR TRUST	FL	x	01/15/94
WORLD OMNI 1993-B GRANTOR TRUST	FL	x	01/15/94
MPI GROUP INC	MH	x x	01/17/94
WYMAN GORDON CO	MA	x x	01/14/94