

# sec news digest

Issue 85-122

JUN 26 1985

June 25, 1985

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## NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### CHANGES IN THE MEETING: ADDITIONAL ITEMS

The following additional items will be considered at the open meeting on Thursday, June 27, at 10:00 a.m.:

(1) Consideration of whether to propose for public comment an amendment to: Rule 22 under the Public Utility Holding Company Act of 1935 which would require that all applications and declarations filed with the Commission under the Act include as an exhibit a proposed notice of the proceeding initiated by such filing; and Form U-1 which would make the filing of proposed notices specifically applicable to persons using that form in submitting applications and declarations requesting orders under the Act. FOR FURTHER INFORMATION, PLEASE CONTACT Kathleen Brandon at (202) 272-2676.

(2) Consideration of whether to publish a release and draft rule changing the categories of records available to the public in regional offices other than New York and Chicago as set out at 17 CFR 200.80(c)(1)(ii). FOR FURTHER INFORMATION, PLEASE CONTACT Jonathan G. Katz at (202) 272-7440 or John D. Heine at (202) 272-7422.

The following additional item will be considered at the closed meeting on Thursday, June 27, following the open meeting: Opinion.

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## COMMISSION ANNOUNCEMENTS

### ADDITION TO WEEKLY CALENDAR

Chairman Shad will testify on June 28 before the Subcommittee on Economic Resources, Competitiveness and Securities Economics concerning General Dynamics. The hearing will begin at 10:00 a.m. in Room SD106, Dirksen Senate Office Building.

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## CIVIL PROCEEDINGS

### PERMANENT INJUNCTION ENTERED AGAINST BALANCE COMPUTER CORPORATION AND IRVING MEKLIR

The Washington Regional Office filed a complaint on June 4 in the U.S. District Court for the District of Columbia against Balance Computer Corporation (BCC), of Cockeysville, Maryland, and Irving Meklir, of Southfield, Michigan, former owner of Clinical Evaluation Specialists, Inc. (CES). BCC acquired CES in May 1982.

The complaint alleges the following violations of the Exchange Act provisions and rules: that BCC alone, and aided and abetted by Meklir, failed to file accurate reports with the Commission; and that Meklir falsified corporate books and records by, among other things, materially overstating the value of current assets.

Without admitting or denying the complaint's allegations, defendants consented to Final Orders enjoining: BCC from violating, and Meklir from aiding and abetting violations of, the reporting provisions of the Exchange Act; and Meklir from violating the antifraud provisions of the Exchange Act, and aiding and abetting violations of the bookkeeping provisions of the Exchange Act and from violating the bookkeeping requirements promulgated by rule. (SEC v. Balance Computer Corporation and Irving Meklir, USDC DC, Civil Action No. 85-1802). (LR-10790)

## JOSEPH E. KENNEDY NAMED IN FREE RIDING COMPLAINT

The New York Regional Office filed a civil injunctive action on June 20 in the U.S. District Court, Southern District of New York, against Joseph E. Kennedy of Zanesville, Ohio. Kennedy was charged with violating the antifraud and margin provisions of the securities laws by placing orders to purchase Canadian securities through various corporate and personal accounts at a U.S. broker-dealer without intending to pay for the securities involved, or by delivering payment in the form of cashier's checks which were returned unpaid.

The complaint alleges that in September and October 1984, Kennedy placed telephone orders to purchase over 100,000 shares of Canadian securities for a total purchase price in excess of \$570,000. The complaint further alleges that cashier's checks totalling \$572,965, which were drawn on NorthWestern Bank of Commerce Limited, an offshore bank of which Kennedy is purportedly the president, in full payment of his purchases, were returned unpaid because the offshore bank didn't have funds to cover payment.

The Commission requests that the Court enjoin Kennedy from further violations of the antifraud and margin provisions, and require him to tender a copy of the Final Judgment of Permanent Injunction to any broker-dealer with which he proposes to do business. (SEC v. Joseph E. Kennedy, 85 Civ. 4786 [Leval] SDNY). (LR-10797)

## COMPLAINT FILED AGAINST NATHANIEL L. ORME

The Washington Regional Office filed a complaint on June 20 against Nathaniel L. Orme of Bethesda, Maryland. The complaint alleges that Orme violated the antifraud provisions of the Securities Exchange Act of 1934 by purchasing 2,000 shares of Woodward & Lothrop, Inc. common stock on April 26, 1984 while he was in possession of material nonpublic information regarding the proposed acquisition of Woodward & Lothrop.

On April 27, 1984, Woodward & Lothrop announced that it was engaged in negotiations for its acquisition with an unnamed suitor. On April 30, 1984, Woodward & Lothrop announced that its Board of Directors had agreed, subject to shareholder ratification, to its acquisition by the Taubman Company Inc. via a leveraged buy out priced at \$59 per share of common stock. (SEC v. Nathaniel L. Orme, C.A. No. 85-1993, D.D.C. 1985). (LR-10799)

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## CRIMINAL PROCEEDINGS

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### KIM D. RUST SENTENCED AND FINED

Robert N. Miller, U.S. Attorney for the District of Colorado and the Denver Regional Office announced that Kim D. Rust was sentenced to 30 days in jail and fined \$25,000 in connection with his plea of guilty to violations of the Colorado securities laws and failure to file an income tax return. Rust was a former owner of OTC Net, Inc., a Denver-based brokerage firm, and has agreed to testify truthfully against his former partners of that firm in U.S. v. Joseph V. Pignatiello, et al., USDC CO, Criminal Action Nos. 85-CR-106 and 107. (U.S. v. Kim D. Rust, USDC CO, Criminal Action No. 85-CR-135). (LR-10798)

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## INVESTMENT COMPANY ACT RELEASES

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### SEARS CORPORATE INVESTMENT TRUST

An order has been issued on an application filed by Sears Corporate Investment Trust (and Subsequent and Similar Series of Trusts) (Applicant) granting confidential treatment for the profit and loss statements of its sponsor, Dean Witter Reynolds Inc., supplied in the registration statements for Applicant filed with the Commission from time to time. (Rel. IC-14593 - June 21)

### ASSOCIATION OF PUBLICLY TRADED INVESTMENT FUNDS

An order has been issued on an application filed by the Association of Publicly Traded Investment Funds permitting its internally-managed, closed-end investment company members to offer their employees stock options or stock appreciation rights. (Rel. IC-14594 - June 21)

A notice has been issued giving interested persons until July 16 to request a hearing on an application by First American International Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-14595 - June 21)

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## HOLDING COMPANY ACT RELEASES

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### THE SOUTHERN COMPANY

A supplemental order has been issued authorizing The Southern Company, a registered holding company, to issue and sell at competitive bidding up to 2.5 million shares of common stock, under an exclusive sales agency agreement, from time to time and in varying amounts through March 31, 1986. Jurisdiction has been reserved, pending completion of the record, over Southern's request to issue and sell an additional 3.5 million shares of common stock. (Rel. 35-23741 - June 21)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities from listing and registration thereon: The New York Stock Exchange, Inc. - NATIONAL CAN CORPORATION, common stock, \$5 par value, Series A cumulative convertible preferred stock, and 5% convertible subordinated debentures, due October 15, 1993. (Rel. 34-22163); and the American Stock Exchange, Inc. - GLOBAL MARINE, INC., all put and call option contracts respecting its common stock. (Rel. 34-22164)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The National Association of Securities Dealers, Inc. (SR-NASD-85-11) which amends Schedule D of its By-Laws to provide that data pertaining to the value of mutual funds and yields of money market funds will be collected and disseminated through the NASDAQ System's central computers under the Mutual Fund Quotation Program. (Rel. 34-22161); and The American Stock Exchange, Inc. (SR-Amex-85-18) to allow Amex specialists and certain of their affiliated persons to use standardized options on the specialists' specialty stocks for hedging purposes. (Rel. 34-22162)

Publication of the proposals are expected to be made in the Federal Register during the week of June 24.

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 HORIZON ACQUISITION INC. NUT TREE RANCH, P O BOX 144, NUT TREE, CA 95696  
(707) 447-7733 - 3,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$900,000) COMMON STOCK.  
3,000,000 (\$900,000) COMMON STOCK. 300,000 (\$100) WARRANTS, OPTIONS OR RIGHTS.  
300,000 (\$36,000) COMMON STOCK. (FILE 2-98216-LA - JUN. 04) (BR. 12 - NEW ISSUE)
- S-18 BOJANGLES CO LTD PARTNERSHIP, 165 W 46 ST, C/O GATCHELL & NEUFELD LTD, NEW YORK, NY  
10036 (212) 575-0828 - 50 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
2-98289-NY - JUN. 07) (BR. 12 - NEW ISSUE)
- S-18 DISCUS CORP. 6100 GREEN VALLEY DR, BLOOMINGTON, MN 55438 (612) 831-2326 - 836,000  
(\$4,180,000) COMMON STOCK. 76,000 (\$76) WARRANTS, OPTIONS OR RIGHTS. (FILE 2-98319-C  
- JUN. 11) (BR. 12 - NEW ISSUE)

- S-18 REALTY FUND 85 1 LTD, 222 THIRD AVE N STE 420, NASHVILLE, TN 37219 (615) 256-4714 - 2.200 (\$2,200,000) LIMITED PARTNERSHIP CERTIFICATE. 4.250 (\$4,250,000) MORTGAGE BONDS. (FILE 2-98330-A - JUN. 11) (BR. 6 - NEW ISSUE)
- S-18 ENVIORSURE MANAGEMENT CORP. 333 GANSON ST, BUFFALO, NY 14203 (716) 675-6193 - 55,000,000 (\$2,750,000) COMMON STOCK. (FILE 2-98335-NY - JUN. 10) (BR. 8)
- S-18 HOME MISSION BOARD OF THE SOUTHERN BAPTIST CONVENTION, 1350 SPRING ST NW, ATLANTA, GA 30367 (404) 321-0263 - 5,000 (\$5,000,000) STRAIGHT BONDS. (FILE 2-98399-A - JUN. 14) (BR. 6 - NEW ISSUE)
- S-1 ECHO BAY MINES LTD. 3300 MANULIFE PL. 10180 101 ST. EDMONTON ALBERTA CANADA T5J3S4, AO (403) 429-5811 - 438,604 (\$4,605,342) FOREIGN COMMON STOCK. (FILE 2-98414 - JUN. 14) (BR. 1)
- S-18 VERBANC FINANCIAL CORP. PO BOX 399, 25 SQUARE, BELLOWS FALLS, VT 05101 (802) 463-4524 - 29,984 (\$1,589,152) COMMON STOCK. (FILE 2-98426 - JUN. 14) (BR. 1 - NEW ISSUE)
- S-14 RAPPAHANNOCK BANKSHARES INC. P O BOX 179 GAY ST. WASHINGTON, VA 22747 (703) 675-3519 - 1,000 (\$1,272,000) COMMON STOCK. (FILE 2-98431 - JUN. 14) (BR. 1 - NEW ISSUE)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (301) 234-5811 - 100,000,000 (\$100,000,000) FLOATING RATE NOTES. (FILE 2-98443 - JUN. 17) (BR. 7)
- S-3 BIRDVIEW SATELLITE COMMUNICATIONS INC. POST OFFICE BOX 25788, OVERLAND PARK, KS 66225 (913) 451-2636 - 1,230,540 (\$5,460,521) COMMON STOCK. (FILE 2-98445 - JUN. 17) (BR. 3)

#### REGISTRATIONS EFFECTIVE

May 22: Dreyfus GNMA Fund, Inc., 2-95553; Kay Jewelers, Inc., 2-97071; Irving Bank Corporation, 2-97773; Leucadia National Corporation, 2-97157; Manufacturers Hanover Mortgage Corp., 2-96868, 2-96868-01; Mentor Graphics Corporation, 2-97348; Payline Presents, Inc., 2-97871-D; Pomorado, Inc., 2-96469-D; Rochester Gas and Electric Corp., 2-97388; Stone Container Corporation, 2-97748; Sunshine Mining Company, 2-97601.

May 23: Anitec Image Technology Corp., 2-97188; Charter Equity/Income Investors, 2-95384-LA; Circus Circus Enterprises, Inc., 2-97609; The Cleveland Electric Illuminating Company, 2-97879; Cooper Laboratories, Inc., 2-97479; Freedom Income Trust National & Special States, Series 20, 2-96024; Health Care Property Investors, Inc., 2-96749; Idex Fund, Inc., 2-95237; KP/Miller Realty Growth Fund III, 2-96580; National Municipal Trust, Special Trusts, Fourteenth Multi-State Series (Discount Program), 2-96608; Object Recognition Systems, Inc., 2-97052; Ohio Tax-Exempt Bond Trust, Tenth Series, 2-97487; Optical Coating Laboratory, Inc., 2-97482; Owens & Minor, Inc., 2-97767; Pacificare Health Systems, Inc., 2-97013; Pay's Drug Company, Inc., 2-97793; Shelby Williams Industries, Inc., 2-97810; Smith Oil & Gas Drilling Program 1985, 2-96599-C; Storage Equities, Inc., 2-97551; Torchmark Corporation, 2-97838; U.S. Acceptance Corporation, 2-97036.

May 24: Agri-Energy, Inc., 2-94293-C; Bullock U.S. Government Income Shares, Inc., 2-95715; Care Enterprises, 2-97613; Citizens and Southern Georgia Corporation, 2-97763; Conair, Inc., 2-97762; Dreyfus Insured Tax Exempt Bond Fund, Inc., 2-96008; ERC International Inc., 2-96619; Hercules Incorporated, 2-97619; I.R.E. Real Estate Income Fund, Ltd., 2-96610; Intermark Gaming International, Inc., 2-96455-LA; JMB Income Equity Trust, 2-96300; Louisiana Bancshares, Inc., 2-96756, 2-97346; Middle South Utilities, Inc., 2-97880; Northern States Power Company, 2-97667; Oxford Residential Properties I Ltd., 2-96729; Prudential-Bache Unit Trusts, Tax-Exempt Series 4, Insured MultiState Tax-Exempt Series 3, Insured Tax-Exempt Selected Term Series 2, 2-97591; Southtrust Corporation, 2-97764; Southwest Airlines Co., 2-97304; Tri-Star Pictures, Inc., 2-97159; Tubos De Acero De Mexico, S.A., 2-96702, 2-96703; Van Kampen Merritt Tax Free High Income Fund Inc., 2-96722; The Wax Man, Inc., 2-96960-W.

May 28: Capital Holding Corporation, 2-96801; Citizens Fidelity Corporation, 2-97330; Coronado Income Properties 2, 2-96355-LA; Green Tree Acceptance, Inc., 2-97584; Health Care Reit, Inc., 2-97181; Life Assurance Company of Pennsylvania Pension Investors I, 2-95336; Pacificorp, 2-97922; Tele-Communications, Inc., 2-97496; Transamerica Corporation, 2-97937; DNA Medical, Inc., 2-95200; Union Carbide Corporation, 2-97313.

May 29: Alexander & Alexander Services Inc., 2-97909; American Integrity Corporation, 2-97602; Arizona Public Service Company, 2-97956; Cedar Income Fund I, Ltd., 2-95519; Cigna Corporation, 2-82039; Connecticut Water Service, Inc., 2-97769; Entertel, Inc., 2-88575-NY; Harsco Corporation, 2-97504; Marcom Telecommunications, Inc., 2-96633-A;

National Intergroup, Inc., 2-96247; National Patent Development Corp., 2-96833; Oil-Dri Corporation of America, 2-97248; Society Corporation, 2-96769; VM Software, Inc., 2-97073; Valley Development 1985 Oil & Gas Program, 2-96518-C.

May 30: Asamera Inc., 2-97896; Cardio Pet, Inc., 2-97820; The Claremont Fund, 2-95277; Corroon & Black Corporation, 2-97910; Diagnostic/Retrieval Systems, Inc., 2-97784; Dreyfus Massachusetts Tax-Exempt Bond Fund, 2-96709; Health America Corporation, 2-97753; Health Extension Services, Inc., 2-96359; The Insured American Tax-Exempt Bond Trust, Series 7, 2-96603; Scitex Corporation Ltd., 2-97243; Texas Utilities Electric Co., 2-97786; The Rymer Company, 2-97247; UDC-Universal Development L.P., 2-98048.

May 31: Chrysler Financial Corporation, 2-98039; Clifton Income Fund Ltd. Partnership, 2-96011; Coca Cola Bottling Company Consolidated, 2-97822, 2-97824; Commodore Oil & Gas Partners 1985, 2-95509; Crown Real Estate Investment Trust, 2-94817; Duquesne Light Company, 2-97887; Federated Department Stores, Inc., 2-97744; Foster Wheeler Corporation, 2-98009; Golden Nugget Finance Corporation, 2-93121; Natrona Resources, Inc., 2-96828-D; Niagara Mohawk Power Corporation, 2-97921; Paine Webber Programmed Amortization Term Series, Inc., 2-96152; Peconic Bancshares, Inc., 2-96178; Puritan-Bennett Corporation, 2-97713; Riverchase Investors I, Ltd., 2-96052; Standard Brands Paint Company, 2-98069; Sun Life (N.Y.) Variable Account A, Account B, Sun Life Insurance and Annuity Company of New York, 2-95002, 2-95003; Technology Funding Secured Investors I and II, 2-96022; Trion Fund II, 2-97072; Valley Bancorporation, 2-97688.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN DYNAMICS	COM			655	02552910	
BUSER BURTON G ET AL		13D	5/15/85	11.2	0.0	NEW
BEVERLY HILLS BANCORP	COM			506	08786310	
ASSET VENTURES L P ET AL		14D-1	6/19/85	42.4	39.0	UPDATE
BRAUN ENGR CO	COM			1,310	10565510	
MASCO INDS INC		14D-1	6/19/85	68.9	50.1	UPDATE
DATASYSTEMS SOFTWARE CORP	COM			5,061	23812520	
PEIERLS E JEFFREY		13D	6/1/85	8.1	6.9	RVSION
EASCO CORP	COM			4,771	27033010	
EQUITY GROUP HOLDINGS ET AL		13D	6/10/85	66.9	22.0	UPDATE
ECKERD JACK CORP	COM			1,884	27876410	
DART GROUP CORP		13D	6/19/85	5.0	5.0	UPDATE
ELECTRONIC MAIL CORP AMER	COM			272	28574210	
GRAHAM JOSHUA N		13D	4/23/85	16.7	15.2	UPDATE
ENDOTRONICS INC	COM			1,058	29264410	
CELANESE CORP		13D	5/31/85	28.1	18.6	UPDATE
FINANCIAL CORP SANTA BARBARA	COM			225	31744110	
MOSS JOSEPH H		13D	6/3/85	5.1	0.0	NEW

ACQUISITION REPORTS CONT.

GTI CORP. WARNER THOMAS N	COM	13D	8/ 1/84	214 6.1	36236010 0.0	NEW
MASTER ENERGY CORP SOROS OIL INC	COM	13D	6/ 8/85	13,159 43.4	57641110 0.0	NEW
MICHIGAN NATL CORP COMERICA INC	COM	13D	6/18/85	10 0.1	59456310 0.0	NEW
MINISCRIBE CORP BAKER JOHN C ET AL	COM	13D	5/10/85	2,400 12.9	60366910 0.0	NEW
NABISCO BRANDS INC REYNOLDS R J	COM	14D-1	6/20/85	10,679 18.4	62952510 18.4	UPDATE
NATIONAL BARTEP SERV DORFBERGER SOL	COM	13D	6/ 6/85	16,950 42.4	63486710 0.0	NEW
PANTRY PRIDE INC MACANDREWS & FORBES HLDG ET AL	COM	13D	6/11/85	18,605 49.2	69865810 21.0	UPDATE
SANDGATE CORP AUTO AUCTIONS INC	COM	13D	6/11/85	390 37.0	80003510 19.0	UPDATE
SOUTHLAND ENERGY CORP DOUBLE EAGLE TRANSPORT LINES	COM NEW	13D	4/16/85	996 12.0	84444020 0.0	NEW
SOUTHWESTERN ENERGY CO MUSTANG FUEL CORP ET AL	COM	13D	6/12/85	0 0.0	84546710 10.0	UPDATE
WILSON H J INC VENDAMERICA B V	COM	13D	5/ 8/85	0 0.0	97210610 23.7	UPDATE
ADVANCE ROSS CORP POLK BROS INC ET AL	COM	13D	6/ 5/85	133 4.4	00750010 0.0	NEW
AMALGAMAED AUTOMOTIVE INDS PAUL BRUCE	COM	13D	4/29/85	55 5.6	02265910 5.0	UPDATE
ARMADA CORP FRIEDMAN LEONARD ET AL	COM	13D	6/10/85	124 12.9	04208310 11.8	UPDATE
DESIGNHOUSE INTL INC EMERGING GROWTH PARTNERS ET AL	COM	13D	6/10/85	61 5.0	25057410 0.0	NEW
DIVERSIFOODS INC JESART PARTNERS	COM	13D	6/18/85	2,815 8.4	25536510 8.1	UPDATE
GEDDYNE RES INC PAINE WEBBER GROUP	COM	13D	5/30/85	444 10.0	37291110 0.0	NEW
IRT CORPORATION SCHERER ROBERT P JR	COMMON STOCK	13D	8/13/84	117 5.4	45005210 0.0	NEW
LEESBURG LAND & MINING INC POLARIS RESOURCES INC	COM	13D	6/ 3/85	1,256 53.5	52439910 100.0	UPDATE
OVERTHRUST RES LTD POLARIS RESOURCES INC	COM	13D	6/ 7/85	19,250 35.3	69037510 35.3	UPDATE
PARADISE FRUIT CO INC MORRIS I WISTAR III	COM	13D	6/19/85	55 10.9	69905810 0.0	NEW
PATRICK INDS INC SUN EQUITIES CORP	COM	14D-1	6/20/85	205 9.8	70334310 9.8	UPDATE
PHIBRO SALOMON MINERAL & RESOURCES CORP LTD	COM	13D	6/10/85	21,282 14.7	71742510 21.6	UPDATE

## ACQUISITION REPORTS CONT,

SHOP & GO INC CIRCLE K CORP	COM	14D-1	6/20/85	0 0.0	82505210 0.0	NEW
SIPPICAN INC RCM ISLAND INC ET AL	COM	13D	5/22/85	269 8.4	82990210 10.2	UPDATE
WISCONSIN REAL EST INVT TR HICKORY FURNITURE CO ET AL	SH BEN INT 13D		6/7/85	395 64.1	97701110 59.4	UPDATE

**SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS**

The following is a list of significant no-action and interpretative letters recently issued by the Divisions of Corporation Finance and Market Regulation. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Devon Resource Investors, L.P. and Devon Energy Corp.	1934 Act/§§ 10(b) Rules 10b-6 and 10b-13	May 1, 1985	May 31, 1985
LA-MAN Corporation	1934 Act/§§ 10(b), 13(e) Rules 10b-6 and 13e-4	May 1, 1985	May 31, 1985
Wosle Management, Inc.	1934 Act/§§ 10(b), 13(e) Rules 10b-6, 10b-13 and 13e-4	April 12, 1985	April 12, 1985
ENSERCH Corporation and Enserch Explora- tion Partners, Ltd.	1934 Act/§§ 10(b) Rule 10b-6, 10b-13	April 23, 1985	May 23, 1985
Freeport-McMoRan, Inc. and Freeport-McMoRan Energy Partners, Ltd.	1934 Act/§§ 10(b)	April 19, 1985	May 20, 1985
Damson Oil Corp. and Damson Energy Comp. L.P.	1934 Act/§§ 10(b) Rule 10b-6	March 26, 1985	April 26, 1985
Illinois Power-Comp.	1934 Act/§§ 10(b) Rule 10b-6	March 26, 1985	April 26, 1985
Capital Institutional Services, Inc./ Cecil S. Mathis	1934 Act/§§ 3(a)(35) and 28(e)	May 1, 1985	June 2, 1985

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

DIVISION OF CORPORATION FINANCE

Hudson Bay Mining and Smelting Co., Limited	33 Act, Section 2(3)	Avail. 6/19/85
Sears Mortgage Securities Corporation	33 Act, Rule 415	Avail. 6/20/85
Inspiration Resources Corp.	33 Act, Form S-3	Avail. 6/6/85
United Virginia Bankshares Incorporated	34 Act, Rule 16b-3	Avail. 6/14/85
Revere Copper and Brass Incorporated	11 U.S.C. Sec. 1145	Avail. 6/3/85