

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

THE MIDWESTERN COMPANIES, INC. ENJOINED, OTHER RELIEF GRANTED

The Commission today announced that the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction permanently enjoining The Midwestern Companies, Inc. from violating certain provisions of the securities laws and ordering other relief. Midwestern consented to the Final Judgment without admitting or denying the complaint's allegations.

The complaint alleged that Midwestern violated antifraud provisions of the Securities Act of 1933 and of the Securities Exchange Act of 1934 and the periodic reporting, proxy soliciting and recordkeeping-internal controls provisions of the Exchange Act. According to the complaint, Midwestern, among other things, filed with the Commission materially false and misleading financial statements for the year ended December 31, 1982 and the first three quarters of 1983. The Commission alleged that Midwestern's reported revenues, net earnings, assets and shareholders' equity were materially overstated. Additionally, the Commission alleged that Midwestern submitted false documentation to its independent auditors. (SEC v. The Midwestern Companies, Inc., USDC DC, Civil Action No. 85-1529). (LR-10752; AAE-59)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until June 6 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiary, Middle South Energy, Inc. (MSE), to extend the time period, through July 31, 1986, within which MSE may issue and sell 160,000 shares of its additional shares at a price of \$1,000 per share for an aggregate cash purchase price of \$160 million. (Rel. 35-23687 - May 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the American Stock Exchange to strike the specified securities from listing and registration thereon: SWANTON CORPORATION, common stock (\$.10 par value). (Rel. 34-22031); and INTERMARK, INC., warrants expiring October 1, 1985. (Rel. 34-22033)

SELF-REGULATORY ORGANIZATIONS

RELEASE DISCUSSING PROPOSED RULE CHANGES

The Commission issued a release discussing proposals by The National Association of Securities Dealers, Inc. and six national securities exchanges relating to options on over-the-counter stocks and stock indexes. (Rel. 34-22026)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

COMPANY PURCHASER	FORM	EVENT DATE	SNRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CANAL RANDOLPH LTD PARTNERSHIP EDELMAN ASHER B. ET AL	ASSIGNEE UNIT LTD 13D	4/29/85	374 24.2	13705210 0.0	NEW
CENTRAL SOYA INC SHARROCK CAPITAL L P ET AL	COM 14D-1	5/ 8/85	13,239 94.0	15517710 29.1	UPDATE
COAST R V INC FRIEDMAN BRIAN P ET AL	COM 13D	4/29/85	413 18.7	19039210 0.0	NEW
CROWN ZELLERBACH CORP BOESKY IVAN F. ET AL	COM 13D	5/ 8/85	784 2.9	22866910 8.5	UPDATE
EVANS PRODS CO SHARON STEEL CORP ET AL	COM 13D	4/25/85	5,874 42.5	29920910 42.5	UPDATE
HARVEST INDUSTRIES INC ALTAIR CORP	COM 13D	4/16/85	1,042 80.7	41753310 80.6	UPDATE
LIFETIME CANNYS INC TRIPO EQUITIES CO ET AL	COM 13D	4/30/85	776 14.6	53290010 13.0	UPDATE
MULTIMEDIA INC BANKERS TRUST OF S.C.	COM 13D	4/26/85	7,176 43.1	62545510 5.1	UPDATE
NORTHWEST INDS INC BUFFETT WARREN E ET AL	COM 13D	5/ 2/85	1,460 7.3	66752810 7.5	UPDATE
POWER RES CORP HILDERS MILTON D	COM 13D	4/29/85	1,052 12.7	73990010 0.0	NEW
POWER RES CORP KANE THOMAS F	COM 13D	4/29/85	1,169 14.1	73990010 0.0	NEW
POWER RES CORP MCDONALD ROBERT E & CO ET AL	COM 13D	4/29/85	430 5.2	73990010 0.0	NEW
POWER RES CORP MCDONALD ROBERT E TR ET AL	COM 13D	4/29/85	1,169 14.1	73990010 0.0	NEW
PROGRESSIVE CORP OHIO AMERICAN INTL GROUP ET AL	COM 13D	5/ 2/85	0 0.0	74331510 5.6	UPDATE
RAMPART GENERAL INC HARRIS BENJAMIN C	CL A 13D	4/29/85	1,675 12.5	75157120 3.8	UPDATE
RAMPART GENERAL INC HARRIS MILLARD V JR	CL A 13D	4/29/85	1,693 12.6	75157120 3.9	UPDATE
SEARCH NAT RES INC SDARES PAUL F ET AL	COM 13D	4/18/85	0 N/A	81222110 N/A	UPDATE

ACQUISITION REPORTS CONT.

SPECTRO INDS INC MCK ACQUISITION/MCKESSON CORP	COM	14D-1	5/ 9/85	4,057 50.5	84760910 50.5	UPDATE
VIATECH INC BAINTON DONALD U	COM	13D	4/22/85	81 17.3	92552810 16.1	UPDATE
VIATECH INC BAINTON JOHN W	COM	13D	4/22/85	109 23.4	92552810 23.4	UPDATE
WILSON H U INC SERVICE ACQUIS/SERVICE MERCH	COM	14D-1	5/ 9/85	7,524 97.4	97210610 56.4	UPDATE
A T & E CORP DELSON TECH PARTNERS L P	COM	13D	12/13/84	250 4.2	00206210 0.0	NEW
AMERICAN MTRS CORP RENAULT HOLDING S A ET AL	COM	13D	4/24/85	50,751 46.1	02762710 34.4	UPDATE
COMPUCORP KATZ BERNARD B	COM NO PAR	13D	4/19/85	5,024 46.2	20478420 45.5	UPDATE
COMSERV CORP CONTROL DATA CORP	COM	13D	2/28/85	2,174 40.0	20564410 0.0	NEW
CROWN ZELLERBACH CORP ENERAL ORIENTAL INVSTS ET AL	COM	13D	5/ 7/85	5,357 19.6	22866910 9.4	UPDATE
DILLARD DEPT STORES INC AMERICAN NATL INS CO	CL A	13D	5/ 8/85	167 1.2	25406310 2.1	UPDATE
EL DORADO INTL INC AMERICAN GENERAL RESOURCES	COM	13D	4/30/85	1,875 67.0	28314510 0.0	NEW
ELECTRONIC FINL SYS INC SCHRAUB EDGAR D	CL A	13D	4/30/85	100 11.3	28570610 56.5	UPDATE
GEORGIA BONDED FIBRES INC SURMONTE MISO N ET AL	COM	13D	5/ 1/85	691 N/A	37313620 N/A	NEW
GREAT AMERN INDS INC KOFFMAN BURTON I ET AL	COM PAR \$0.50	13D	4/27/85	0 0.0	38985690 12.3	UPDATE
GREAT AMERN INDS INC PLC ENTERPRISES	COM PAR \$0.50	13D	4/27/85	619 42.4	38985690 24.4	UPDATE
HANDOVER COS GUTERMAN GERALD ET AL	COM	13D	4/29/85	2,016 80.0	41077010 0.0	NEW
LFE CORP ARK IV INDS	COM	14D-1	5/ 9/85	557 29.8	50185810 29.7	UPDATE
MAGMA PWR CO DOM CHEMICAL	COM	13D	4/ 2/85	2,926 19.7	55919410 18.6	UPDATE
MICRO MASK INC POMPEI CARL F	COM	13D	5/ 2/85	130 6.6	59485310 0.0	NEW
NATIONAL CAP REAL ESTATE TR BEVERLY HILLS SAVINGS	SH BEN INT	13D	4/23/85	546 13.3	63518210 13.3	UPDATE
NORTHWEST INDS INC BUFFETT WARREN F ET AL	COM	13D	5/ 2/85	1,460 7.3	66752810 7.5	RVSDOM
PATRICK INDS INC SUN EQUITIES ET AL	COM	13D	4/29/85	146 7.0	70334310 0.0	NEW
SPECTRO INDS INC MCK ACQUISITION/MCKESSON CORP	COM	14D-1	5/ 9/85	4,057 50.5	84760910 50.5	RVSDOM
TRANS WORLD AIRLS INC ICANN CARL C ET AL	COM NEW	13D	4/29/85	6,745 19.6	89334960 0.0	NEW

ACQUISITION REPORTS CONT.

TRANSCO REALTY TR WIENER MAURICE	SH BEN INT 13D	4/18/85	248 44.3	89359510 39.9	UPDATE
TURF PARADISE INC GREAT WESTERN PRODUCE	COM 13D	3/26/85	118 4.6	90008410 0.0	NEW
TURF PARADISE INC GREAT MSTN PROD EMP PRF SH FD	COM 13D	3/26/85	12 0.5	90008410 0.0	NEW
MAINCO OIL CO HARVISON JOHN H JR ET AL	COM 13D	5/7/85	798 7.0	93067610 7.0	UPDATE
WESTSIDE BANCORPORATION INC LINK L TUCKER ET AL	COM 13D	4/10/85	192 9.9	96145010 0.0	NEW