

sec news digest

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April 17, 1985

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

BROADVIEW FINANCIAL CORPORATION CITED

The Commission issued an Order Instituting Proceedings under Section 15(c)(4) of the Securities Exchange Act of 1934 and Conclusion, Findings and Order against Broadview Financial Corporation, a Cleveland, Ohio savings and loan holding company. The Commission found that Broadview materially overstated income in its June 30 and September 30, 1982 quarterly reports and inappropriately recognized \$4 million as revenue from a real estate transaction in contravention of generally accepted accounting principles.

Broadview consented to the Order without admitting or denying any matters therein. Broadview was ordered to comply with Section 13(a) of the Exchange Act and Rules 13a-13 and 12b-20 and to comply with its undertakings, among other things, for three years, to have its: (a) independent auditors conduct an interim review of quarterly financial statements prior to filing with the Commission; and (b) Audit Committee review, on a quarterly basis, the accounting for all real estate transactions involving acquisition, development or construction loans in excess of \$5 million. (Rel. 34-21949)

INVESTMENT COMPANY ACT RELEASES

THE JAPAN FUND, INC.

An order has been issued exempting The Japan Fund, Inc. from the provisions of Section 12(d)(3) of the Investment Company Act to permit it to purchase securities of certain major Japanese securities firms. (Rel. IC-14471 - April 16)

TEMPLETON GLOBAL FUNDS, INC.

An order has been issued on an application filed by Templeton Global Funds, Inc. (TGF) and John M. Templeton, an affiliated person of TGF, approving the proposed sharing of certain legal fees and expenses. (Rel. IC-14472 - April 16)

MERRILL LYNCH KECALP L.P. 1984

An order has been issued on an application filed by Merrill Lynch KECALP L.P. 1984 (Partnership) and Merrill Lynch Interfunding Inc. exempting a certain transaction by the Partnership from the provisions of Section 17(a) of the Investment Company Act, on the terms and conditions set forth therein. (Rel. IC-14473 - April 16)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 NATRONA RESOURCES INC, 1600 BROADWAY STE 1450, DENVER, CO 80202 (303) 839-1600 - 4,000,000 (\$4,000,000) COMMON STOCK. (FILE 2-96828-D - APR. 02) (BR. 2 - NEW ISSUE)
- S-18 COMPUTERIZED THERMOGRAPHY SYSTEMS INC, 25 CENTRAL PK W STE 1R, NEW YORK, NY 10023 (212) 399-9816 - 958,334 (\$5,750,004) COMMON STOCK. (FILE 2-96857-NY - APR. 03) (BR. 6 - NEW ISSUE)
- S-18 CRCAS CORP, 602 KEARNS BLDG, 136 SO MAIN ST, SALT LAKE CITY, UT 84101 (801) 363-2209 - 50,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$500) WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$75,000) COMMON STOCK. (FILE 2-96877-D - APR. 04) (BR. 11 - NEW ISSUE)
- S-8 LAM RESEARCH CORP, 47531 WARM SPRINGS BLVD, FREMONT, CA 94539 (415) 659-0200 - 125,000 (\$1,234,375) COMMON STOCK. (FILE 2-96900 - APR. 09) (BR. 10)
- S-3 UNITED BANKERS INC, 510 N VALLEY MILLS DR STE 600, WACO, TX 76714 (817) 776-7600 - 450,000 (\$4,893,750) COMMON STOCK. (FILE 2-96947 - APR. 09) (BR. 1)
- S-2 MARS STORES INC, ONE RIVERSIDE AVE, NEW BEDFORD, MA 02746 (617) 999-3201 - 547,500 (\$6,706,875) COMMON STOCK. 200,000 (\$2,450,000) COMMON STOCK. (FILE 2-96948 - APR. 09) (BR. 2)
- S-8 MEASUREX CORP /DE/, ONE RESULTS WAY, CUPERTINO, CA 95014 (408) 255-1500 - 50,000 (\$400,000) COMMON STOCK. (FILE 2-96949 - APR. 09) (BR. 8)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FIFTEENTH MON PAYMENT SER, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-96950 - APR. 09) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVEST TR FD THREE HUNDRED FIFTY FIFTH MON PAY SER, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-96951 - APR. 09) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND EIGHTEENTH CA INS SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-96952 - APR. 09) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND THIRTY EIGHTH INS SER, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-96953 - APR. 09) (BR. 17 - NEW ISSUE)
- S-3 SAVANNAH ELECTRIC & POWER CO, 600 BAY ST EAST, SAVANNAH, GA 31401 (912) 232-7171 - 20,000,000 (\$20,800,000) MORTGAGE BONDS. (FILE 2-96954 - APR. 09) (BR. 8)
- S-1 MICHAELS STORES INC, 9212 ROYAL LN, IRVING, TX 75063 (214) 258-8668 - 1,725,000 (\$9,595,312.50) COMMON STOCK. (FILE 2-96955 - APR. 09) (BR. 2)
- S-8 DIASONICS INC, 1708 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 946-9001 - 2,000,000 (\$7,750,000) COMMON STOCK. (FILE 2-96956 - APR. 09) (BR. 8)
- S-15 TANDON CORP, 20320 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 993-6644 - 510,000 (\$2,743,800) COMMON STOCK. (FILE 2-96957 - APR. 09) (BR. 10)
- S-8 TANDON CORP, 20320 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 993-6644 - 2,000,000 (\$10,760,000) COMMON STOCK. (FILE 2-96958 - APR. 09) (BR. 10)
- S-8 HEILIG MEYERS CO, 3228 W CARY ST, RICHMOND, VA 23221 (804) 359-9171 - 150,000 (\$3,243,750) COMMON STOCK. (FILE 2-96961 - APR. 09) (BR. 1)
- S-1 THERMEDICS INC, 470 WILDWOOD ST, P O BOX 2999, WOBURN, MA 01888 (617) 938-3786 - 575,000 (\$8,337,500) COMMON STOCK. (FILE 2-96962 - APR. 09) (BR. 8)
- S-8 DELUXE CHECK PRINTERS INC, 1080 W COUNTY ROAD F, ST PAUL, MN 55112 (612) 483-7257 - 900,000 (\$28,462,500) COMMON STOCK. (FILE 2-96963 - APR. 08) (BR. 11)

- S-8 TRUS JOIST CORP, 9777 W CHINDEN BLVD, BOISE, ID 83714 (208) 375-4450 - 150,000 (\$3,221,123) COMMON STOCK. (FILE 2-96964 - APR. 08) (BR. 10)
- S-8 NATIONAL COMPUTER SYSTEMS INC, 11000 PRAIRIE LAKES DR, P O BOX 9365, MINNEAPOLIS, MN 55440 (612) 830-7600 - 300,000 (\$4,500,000) COMMON STOCK. (FILE 2-96965 - APR. 08) (BR. 10)
- S-3 KN ENERGY INC, 12055 W SECOND PL, P O BOX 15265, LAKEWOOD, CO 80215 (303) 989-1740 - 197,338 (\$7,474,176.75) COMMON STOCK. (FILE 2-96966 - APR. 09) (BR. 7)
- N-1A MFS MANAGED CALIFORNIA TAX EXEMPT TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. (FILE 2-96967 - APR. 09) (BR. 16 - NEW ISSUE)
- N-2 WESTERN STATES VENTURES INC, 2120 HOLLOWBROOK DR STE 200, COLORADO SPRINGS, CO 80918 (303) 598-8465 - 2,500,000 (\$2,500,000) COMMON STOCK. (FILE 2-96968 - APR. 10) (BR. 17 - NEW ISSUE)
- S-8 MIDCON CORP, 701 E 22ND ST, P O BOX 1207, LOMBARD, IL 60148 (312) 691-2500 - 1,000,000 (\$51,000,000) COMMON STOCK. (FILE 2-96969 - APR. 10) (BR. 8)
- S-8 TOLEDO EDISON CO, 300 MADISON AVE, TOLEDO, OH 43652 (419) 249-5000 - \$38,300,000 OTHER SECURITIES INCLUDING VOTING TRUST. 3,019,178 COMMON STOCK. (FILE 2-96974 - APR. 10) (BR. 8)
- S-8 AMERICAN BROADCASTING COMPANIES INC, 1330 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 887-7567 - 70,000,000 (\$70,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-96979 - APR. 10) (BR. 7)
- S-8 KMS INDUSTRIES INC, 3541 RESEARCH PARK DR, ANN ARBOR, MI 48106 (313) 769-1100 - 1,000,000 (\$1,340,000) COMMON STOCK. (FILE 2-96981 - APR. 10) (BR. 7)
- S-8 COLGATE PALMOLIVE CO, 300 PK AVE, NEW YORK, NY 10022 (212) 310-2000 - 600,000 (\$14,475,000) COMMON STOCK. (FILE 2-96982 - APR. 10) (BR. 1)
- S-1 SNYDER OIL PARTNERS, 415 CAPITAL NATL BK BLDG, FORT WORTH, TX 76102 (817) 338-4043 - 265,986 (\$3,890,045) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-96983 - APR. 09) (BR. 11)
- S-8 BUREAU OF NATIONAL AFFAIRS INC, 1231 25TH ST NW, WASHINGTON, DC 20037 (202) 452-4200 - 48,000 (\$1,536,000) COMMON STOCK. (FILE 2-96984 - APR. 10) (BR. 11)
- S-8 MEDIQ INC, ONE MEDIQ PLZ, PENNSAUKEN, NJ 08110 (609) 665-9300 - 600,000 (\$600,000) OTHER SECURITIES INCLUDING VOTING TRUST. 55,000 (\$962,500) COMMON STOCK. (FILE 2-96986 - APR. 10) (BR. 8)
- S-8 PATTERN PROCESSING TECHNOLOGIES INC, 511 ELEVENTH AVE SOUTH, MINNEAPOLIS, MN 55415 (612) 339-8488 - 100,000 (\$584,375) COMMON STOCK. (FILE 2-96987 - APR. 10) (BR. 10)

REGISTRATIONS EFFECTIVE

- Mar. 15: Arline of the Virgin Islands, Ltd., 2-85923-A; Dixcom, Inc., 2-95293-A.
- Mar. 18: Painewebber Olympus Fund, Inc., 2-94983.
- Mar. 20: American Municipal Trust Ninth Yield Series, 2-95620; Republic Leasing VI, 2-95465-S.
- Mar. 22: Data-Rite Industries, Inc., 2-94391-S; Firstway Financial, Inc., 2-96308; International American Homes, Inc., 2-95265; Lorimar, Inc., 2-96536; Magna International Inc., 2-96354; National Medical Enterprises, 2-96267; Sierra Capital Realty Trust-IV, 2-95017; The Travelers Corporation, 2-96440.
- Mar. 25: Advertising Partners, Inc., 2-95179-NY; ETown Corporation, 2-96288.
- Mar. 26: The American Museum of Historical Documents, Chartered, 2-95737-LA; The Chubb Corporation, 2-96483; Datron Systems, Inc., 2-93473; Dean Witter New York Tax-Free Income Fund, 2-95664; Hudson River Fund, Inc., 2-94996; Systems Technology Associates, Inc., 2-94042-W; Time Technology, Inc., 2-94497-D.
- Mar. 27: Alfin Fragrances, Inc., 2-96475; Burnham Service Corporation, 2-96407; Colonial Enhanced Mortgage Trust, 2-95121; First City Bancshares, Inc., 2-96600; Goldome Florida Funding Corporation, 2-95863; Hutton/Conam Realty Investors 5, 2-95481; Pennsylvania National Financial Corp., 2-96220; USAir, Inc., 2-96556.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
BORG WARNER CORP /DE/	5,7	04/10/85