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## U.S. SECURITIES AND EXCHANGE COMMISSION

### COMMISSION ANNOUNCEMENTS

#### FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act, has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporation are made available beginning today: General Dynamics Corp. These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5360.

### COURT ENFORCEMENT ACTIONS

#### ROBERT BLAIR BOWEN, JR. SENTENCED

The Atlanta Regional Office announced that on October 14 Robert Blair Bowen, Jr. of Atlanta, Georgia, president of Bowen and Bowen and Associates, a defunct investment adviser, was sentenced to two years imprisonment, five years probation and fined \$2,000 by Federal District Judge Newell Edenfield at Atlanta following his conviction on his plea of guilty to two counts of violations of the mail fraud statute and one count of violations of the bookkeeping provisions of the Investment Advisers Act of 1940. Bowen had been indicted by a federal grand jury on charges, among other things, that while conducting the business of Bowen and Bowen and Associates, he fraudulently obtained money and property from persons desirous of receiving investment counseling and management of their funds, and that he converted these proceeds to his own personal use. The indictment further charged that Bowen, as an investment adviser, wilfully and knowingly, failed to make and keep true, accurate and current books and records relating to his investment advisory business. (U.S. v. Robert Blair Bowen, Jr., N.D. Ga., No. Cr. 77-178-A). (LR-8183)

#### GLOBE NATURAL GAS COMPANY, OTHERS ENJOINED

The Washington Regional Office announced that on October 26 the Honorable Dennis R. Knapp, U.S. District Judge for the Southern District of West Virginia, issued a final judgment of permanent injunction against: Globe Natural Gas Company, of Harrisville, West Virginia; John A. Kaye, of Devola, Ohio; Braxton L. Lipscomb, Jr., of Hurricane, West Virginia; and Sanford W. Harrison, Sr., of Nitro, West Virginia. The injunction prohibits Globe, Kaye, Lipscomb, and Harrison from committing violations of the registration and antifraud provisions of the securities laws. The defendants consented to the entry of the injunction without admitting or denying the allegations of the Commission's complaint, which was filed on October 4. In addition, Kaye agreed to file with the Court within specified time periods an accounting of the use of Investors' funds and a statement of Globe's current financial condition. The complaint was based on information obtained in a joint investigation of this matter by the West Virginia State Auditor's Office and the Securities and Exchange Commission. (SEC v. Globe Natural Gas Company, et al., S.D. W.VA., Civil Action No. 77-2447-CH). (LR-8184)

### INVESTMENT COMPANY ACT RELEASES

#### MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 1

A notice has been issued giving interested persons until November 22 to request a hearing on an application of Massachusetts Tax Exempt Unit Trust Series 1 (and Subsequent Series) (Trust), a registered unit investment trust, and Moseley, Hallgarten & Estabrook, Inc., the Trust's sponsor and a registered broker-dealer, for an order pursuant to Section 6(c) of the Act (1) exempting the Trust from the provisions of Section 14(a) of the Act; (2) exempting the frequency of the capital gains distributions of

the Trust from the provisions of Rule 19b-1 under the Act; and (3) exempting the secondary market activities of the Sponsor from the provisions of Rule 22c-1 under the Act. (Rel. IC-9990 - Nov. 4)

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## HOLDING COMPANY ACT RELEASES

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### PENNSYLVANIA POWER COMPANY

A notice has been issued giving interested persons until November 29 to request a hearing on a proposal of Pennsylvania Power Company, subsidiary of Ohio Edison Company, that it issue its pollution control obligation aggregating up to \$15 million related to the financing of pollution control facilities, and that it be granted an exemption from competitive bidding in connection therewith. (Rel. 35-20243 - Nov. 4)

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## TRUST INDENTURE ACT RELEASES

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### UNION TANK CAR COMPANY

A notice has been issued giving interested persons until November 21 to request a hearing on an application of Union Tank Car Company pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of Continental Illinois National Bank and Trust Company of Chicago under the indenture dated as of June 1, 1967, which is qualified under the Act, and under a new indenture to be dated as of December 1, 1977, to be qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Continental Illinois National Bank and Trust Company of Chicago from acting as trustee under said new indenture. (Rel. TI-490)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF WITHDRAWAL OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. (CBOE) has withdrawn a proposed rule change under Rule 19b-4 (SR-CBOE-77-19) which would have rescinded enabling authority for the CBOE to award board broker appointments on the basis of competitive bidding. Publication of the withdrawal is expected to be made in the Federal Register during the week of November 14. (Rel. 34-14134)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Midwest Stock Exchange, Incorporated. The rule change (SR-MSE-77-33) clarifies existing Exchange procedures regarding the execution of odd-lot orders in dually traded and exclusive MSE listed issues. (Rel. 34-14133)

The Commission has approved a proposed rule change filed by the Pacific Stock Exchange, Incorporated. The rule change (SR-PSE-77-23) would amend current Exchange procedures by requiring specialists to submit a list of "good 'til cancelled" orders to members for confirmation at the close of business on such day(s) of the month(s) as designated by the Floor Trading Committee. (Rel. 34-14135)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934, granting the applications of the following companies to list the specified securities on the following stock exchanges: New York Stock Exchange, Inc. - Buttes Gas & Oil Co., 10-1/4% subordinated debentures due 1997 (effective as of 9/15/77); The Wickes Corp., 8-1/4% notes due 1984, and 8-7/8% sinking fund debentures, due 1997 (effective as of 10/3/77); Carson Pirie Scott & Co., common stock; United Financial Corporation of California, 8-1/8% notes, due 1987; The Western Company of North America, 10-7/8% subordinated debentures, due 1997; Kansas City Power & Light Co., \$2.20 cumulatives preferred stock (all effective as of 10/11/77); Duke Power Company, 8.28% cumulative preferred stock, Series K, \$100 par; Wabash, Inc., common stock; American Hospital Supply Corp., 7-7/8% debentures, due 2007; U.S. Home Corp., 10% notes, due 1987; Loral Corp., 10-3/4% subordinated sinking fund debentures, due 1997; Duke Power Co., 8-1/8% first & refunding mortgage bonds, due 2007 (all effective as of 10/17/77); Illinois

Power Co., 8.00% cumulative preferred stock, \$50 par; Chrysler Financial Corp., 8-7/8% notes, due 1984 and 9-3/8% subordinated notes, due 1987; Pertec Computer Corp., common stock; The Mountain States Telephone and Telegraph Co., 8% forty year debentures, due 2017; Rochester Gas and Electric Corp., 8-3/8% first mortgage bonds, Series CC, due 2007 (all effective as of 10/26/77). American Stock Exchange, Inc. - Action Industries Inc., 11% senior sinking fund debentures, due 1992 (effective as of 10/19/77); Republic New York Corp., \$2.125 cumulative preferred stock (effective as of 10/26/77). Pacific Stock Exchange, Inc. - The Wickes Corp., 8-1/4% notes, due 1984 and 8-7/8% sinking fund debentures, due 1997 (effective as of 10/3/77); Digital Equipment Corp., common stock (effective as of 10/21/77). Philadelphia Stock Exchange, Inc. - C.I. Mortgage Group, Shares of beneficial interest and Series A warrants expiring 1980 (effective as of 10/17/77).

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, Cal. 94106 (415) 781-4211 - 7,500,000 of common stock. Underwriters: Blyth Eastman Dillon & Co. Inc. and Dean Witter & Co. Inc. (File 2-60226 - Nov. 4)
- (S-7) MADISON GAS AND ELECTRIC COMPANY, 100 North Fairchild St., P.O. Box 1231, Madison, Wis. 53701 (608) 252-7026 - 150,000 shares of common stock. (File 2-60227 - Nov. 4)
- (S-1) AMERICAN MEDICAL BUILDINGS, INC., 515 West Wells St., Milwaukee, Wis. 53203 - 220,513 shares of common stock. Underwriter: Loewi & Co. (File 2-60228 - Nov. 4)
- (S-1) HADSON OHIO 1978 OIL AND GAS PROGRAM, 200 City Center Bldg., Main and Broadway, Oklahoma City, Okla. 73102 - \$8 million of limited partnership interests. Underwriter: White, Weld & Co. (File 2-60229 - Nov. 4)
- (S-11) MPC INCOME PROPERTIES I, 7745 Carondelet Ave., St. Louis, Mo. 63105 - 5,000 limited partnership interests. (File 2-60230 - Nov. 4)
- (S-14) CARRIER CORPORATION, Carrier Tower, P.O. Box 4800, Syracuse, N.Y. 13221 (315) 424-4711 - 7,142,804 shares of cumulative preferred stock, \$1.86 Series, 49,260 shares of cumulative preferred stock, 4-1/2% Series, and 12,964,189 shares of common stock. (File 2-60231 - Nov. 4)
- (S-7) CENTRAL ILLINOIS PUBLIC SERVICE COMPANY, 607 East Adams St., Springfield, Ill. 62701 - 400,000 shares of common stock. (File 2-60232 - Nov. 4)
- (S-7) ARKANSAS POWER & LIGHT COMPANY, First National Bldg., P.O. Box 551, Little Rock, Ark. 72203 (501) 371-4000 - \$75 million of first mortgage bonds, due 2007. (File 2-60233 - Nov. 4)
- (S-8) PUBLICKER INDUSTRIES INC., 1429 Walnut St., Philadelphia, Pa. 19102 - 302,745 shares of common stock. (File 2-60234 - Nov. 4)
- (S-7) UNION ELECTRIC COMPANY, 1901 Gratiot St., St. Louis, Mo. 63103 (314) 621-3222 - \$60 million of first mortgage bonds, due 2007. (File 2-60235 - Nov. 4)
- (S-14) VALTEC CORPORATION, 99 Hartwell St., West Boylston, Mass. 01583 (617) 835-6082 - 1,402,500 shares of common stock. (File 2-60237 - Nov. 4)
- (S-8) CONSOLIDATED FOODS CORPORATION, 135 South LaSalle St., Room 1625, Chicago, Ill. 60603 - 600,000 shares of common stock. (File 2-60238 - Nov. 4)
- (S-16) EG&G INC., 45 William St., Wellesley, Mass. 02181 (617) 237-5100 - 259,268 shares of common stock. (File 2-60239 - Nov. 7)

### REGISTRATIONS EFFECTIVE

Nov. 2: Aegis Corp., 2-59743; Bankers Trust New York Corp., 2-60115; The Colorado Life Insurance Co., 2-58668 (90 days); Combined Communications Corp. 1977 Nonqualified Stock Option Plan, 2-59891; The Empire District Electric Co., 2-59925; Hershey Foods Corp., 2-60059; Houston Lighting & Power Co., 2-60028; Mid-Continent Telephone Corp., 2-59821;

REGISTRATIONS EFFECTIVE CONT.

Premier Angus, Inc., 2-59452; The St. John Investment Partners, Ltd., 2-59813 (90 days); Texasgulf Inc., 2-60051; 20th Century Corp., 2-59391.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
ALBERTC CULVER CC	2	10/26/77
AMERICAN RE INSURANCE CC	5,6	10/12/77
CCMMERCIAL TECHNOLOGY INC	1,2,5,6	10/01/77
FCRESTVILLE KEYSTONE WCCDS ASSOCIATES	1	08/31/77
HQLLYWCCG PARK INC	5	10/25/77
HOUSING SYSTEMS INC GEORGIA	5	09/01/77
KING RESOURCES CC	3	10/21/77
TRW INC	5	10/28/77
UNITED BANKS CORP	1,6	08/01/77
AMENDMENTS TO REPORTS ON FORM 8-K		
TRICN INC	6	09/01/77

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

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