

sec news digest

Issue 77-194

October 6, 1977

COMMISSION ANNOUNCEMENTS

SCHEDULE OF WITNESSES FOR LOS ANGELES HEARINGS ON SHAREHOLDER COMMUNICATIONS, SHAREHOLDER PARTICIPATION IN CORPORATE ELECTORAL PROCESS AND CORPORATE GOVERNANCE

The Commission previously announced that it would hold public hearings in various cities on the subjects of shareholder communications, shareholder participation in the corporate electoral process and corporate governance. The hearings are currently being held in Washington, D.C. and are scheduled to commence on October 11, 1977 in the Veterans Administration Wadsworth Hospital, Building 226-Theater, at the corner of Wilshire Blvd. and Sawtelle, West Los Angeles, California. Commissioner Philip A. Loomis, Jr., will preside at the first day of hearings in Los Angeles. The following witnesses are scheduled to appear in Los Angeles on the dates and at the times indicated:

Tuesday, October 11, 1977

- 9:30 a.m. - Francis M. Wheat, Esq.
Gibson, Dunn & Crutcher
- 10:30 a.m. - James E. Cross, Esq.
O'Melveny & Myers
- 11:30 a.m. - Tom Hayden, Chairperson
Campaign for Economic Democracy
- 1:30 p.m. - James B. Hoy
- 2:15 p.m. - Arthur A. Fritz, Vice President and
Associate Trust Counsel
Security Pacific National Bank
- 3:00 p.m. - John R. Phillips, Esq.
Center for Law in the Public Interest
- 4:00 p.m. - Jerry Fine, Esq.
Fine & Pope

Wednesday, October 12, 1977

- 9:30 a.m. - William D. Gould, Esq.
O'Melveny & Myers
on behalf of members of the Business and Corporation
Law Section of the Los Angeles County Bar Association
- 10:30 a.m. - Mel Rubin, President
Local 137
Retail Clerks Union
- 11:30 a.m. - Carl Olson
Stockholder Sovereignty Society
- 1:30 p.m. - Richard Lemon, Esq.
Rutan & Tucker
- 2:30 p.m. - George W. Coombe, Jr., Executive Vice President
and General Counsel
Neal L. Peterson, Vice President and Assistant
General Counsel
Irwin L. Gubman, Secretary and Assistant
General Counsel
Bank of America

LIBRARY

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U.S. SECURITIES AND
EXCHANGE COMMISSION

3:30 p.m. - R. Kenton Musgrave, Assistant General Counsel
Pacific Lighting Corporation
on behalf of members of the Corporate Law
Department Section of the Los Angeles County
Bar Association

Thursday, October 13, 1977

- 9:30 a.m. - William J. Feis, Esq.
Troy & Malin
- 10:30 a.m. - Neil H. Jacoby
Professor of Business Economics and Policy
Graduate School of Management
University of California, Los Angeles
- 11:30 a.m. - Allen Mansfield, Esq.
- 1:30 p.m. - Thomas Oldham, Esq.
Kaplan & Livingston
- 2:30 p.m. - Ronald M. Loeb, Esq.
Irell & Manella
- 3:30 p.m. - Thomas S. Loo, Esq.
Loo, Meredith & McMillan

Friday, October 14, 1977

- 8:30 a.m. - Thomas M. Adams, President
Transamerica Investment Management Co.
- 10:30 a.m. - Melvin A. Eisenberg
Professor of Law
University of California, Berkeley
- 1:30 p.m. - Joseph Alibrandi, President
Whittaker Corporation
- 2:30 p.m. - Victor A. Herbert, Esq.
Heller, Ehrman, White & McAuliffe
- 3:30 p.m. - Herbert M. Dwight, Jr., President
Spectra-Physics, Inc.

The hearings will continue outside of Washington, D.C. commencing on October 18, 1977 at the Commission's regional office in New York, New York; and on November 1, 1977 at its regional office in Chicago, Illinois. Schedules of witnesses for these hearings will be published in the near future.

Witnesses at the hearings will be asked to present oral statements in a number of areas, including whether the Commission should require additional disclosures in proxy materials relating to socially significant information, including environmental and equal employment matters, and whether the Commission should amend its rules relating to shareholder proposals. The Commission will also consider the advisability of affording shareholders access to management's proxy materials for the purpose of nominating persons to serve on the Board of Directors and the advisability of expanding disclosures in the proxy statement relating to the qualifications of director nominees. Additionally, in recognition of large amounts of securities held by institutional investors, such as bank trust departments, insurance companies, investment companies and pension funds, the Commission wishes to explore the proxy review policies and procedures presently employed by these institutions and to consider whether institutions, prior to exercising their voting power, should be required to obtain the views of owners of the economic interests in the securities. At the conclusion of these proceedings, the Commission will determine whether to propose amendments to the proxy rules and other applicable rules or to recommend legislation to Congress, such as a bill establishing federal minimum standards for corporate conduct.

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act, has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporation are made available beginning today: J. Ray McDermott and Co. Inc. These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5360.

NEWS DIGEST, October 6, 1977

COMPILATION OF ACCOUNTING SERIES RELEASES
AVAILABLE FOR PURCHASE

A new compilation of Accounting Series Releases to No. 195 is now available for purchase through the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 at \$7.25 per copy. (Stock Number 046-000-00111-7)

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance and the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

DIVISION OF CORPORATION FINANCE

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Atlantic American Corp.	'33 Act/§2(3)	8/1/77	9/1/77
Mason-McDuffie Investment Co.	'33 Act/§4(5)	8/22/77	9/22/77
Silver Falcon, Inc.	'33 Act/§5	8/26/77	9/26/77
European Atomic Energy Community	'33 Act/§7	8/10/77	9/12/77
Science Applications, Inc. and Bull, Inc.	§33 Act/Rule 144	8/22/77	9/22/77
F & M Schaefer Corp.	'33 Act/Rule 144	8/28/77	9/28/77
Ropes and Gray	'33 Act/Rule 144	8/18/77	9/19/77
Sage Gray Todd & Sims (Arthur Borden)	'33 Act/Rule 146	8/15/77	9/15/77
Marion Corp.	'33 Act/Rule 146	8/17/77	9/19/77
Metrocare, Inc.	'34 Act/§14	5/31/77	5/31/77
Addressograph-Multigraph Corp.	'34 Act/§14	8/31/77	8/31/77

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Clair Gruver	IAA '40/§202(a)(11), Rule 206(4)-1	8/15/77	9/14/77

COURT ENFORCEMENT ACTIONS

MILTON B. RUSSELL INDICTED

The Fort Worth Regional Office and Houston Branch Office announced that on September 30 a federal grand jury sitting in Houston, Texas, returned an 11 count indictment against Milton B. Russell, Montgomery, Texas, charging him with violations of the antifraud provisions of the securities laws in the offer and sale of U.S. Government Securities under agreements to repurchase them. The alleged criminal violations arose out of the sale of these securities by Russell, acting through Russell, Kennedy & Hodgden, Inc., Houston, Texas, a government securities dealer of which he was president, to banks and savings and loan associations at a time when he did not own them. (U.S. v. Milton B. Russell, S.D. Tex., Criminal No. H-77-104). (LR-8140)

GLENN T. ARBUCKLE INDICTED

The Fort Worth Regional Office and Houston Branch Office announced that on September 27 a federal grand jury sitting in Houston, Texas, returned a 15 count indictment charging Glenn T. Arbuckle, Dallas, Texas, with securities fraud and mail fraud in the offer and sale of fractional undivided working interests in oil and gas leases located in DeSoto Parish, Louisiana, Miller County, Arkansas and Duval County, Texas issued by Gulfport Oil & Gas Corporation, Houston, Texas. (U.S. v. Glenn T. Arbuckle, S.D. Tex., Criminal No. H-77-96). (LR-8141)

DONALD MESSENGER ENJOINED

The New York Regional Office announced that on July 21 the Honorable Lawrence W. Pierce, U.S. District Judge for the Southern District of New York, signed a judgment permanently enjoining Donald Messenger, a former office manager and registered representative of Carlton-Cambridge & Co., Inc., a defunct New Jersey broker-dealer, from violations of the registration and antifraud provisions. Without admitting or denying the allegations contained in the complaint, Messenger consented to the entry of the judgment. The complaint, which was filed on February 5, 1973 against twenty seven defendants, charged that Messenger, from in or about June, 1970 to in or about November, 1971, participated in a fraudulent scheme to manipulate the trading market for the common stock of R.D. Philpot Industries, Inc. and offered for sale and sold this stock in violation of the registration provisions. (SEC v. R.D. Philpot Industries, Inc., et al., 73 Civ. 543, LWP). (LR-8142)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER COMPANY

An order has been issued releasing jurisdiction over the terms of the installment payments to be undertaken by Mississippi Power Company, subsidiary of The Southern Company, in connection with transactions related to the financing of pollution control facilities through the sale of revenue bonds by Jackson County, Mississippi. (Rel. 35-20194 - Oct. 4)

INDIANA & MICHIGAN ELECTRIC COMPANY

A notice has been issued giving interested persons until October 28 to request a hearing on a proposal of Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to enter an agreement with a municipal authority for construction of pollution control equipment to be financed by sale of revenue bonds. (Rel. 35-20195 - Oct. 4)

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until October 31 to request a hearing on a proposal of West Texas Utilities Company, subsidiary of Central and South West Corporation (CSW), to purchase electronic data processing services from Public Service Company of Oklahoma also a subsidiary of CSW. (Rel. 35-20196 - Oct. 5)

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing Jersey Central Power & Light Company, Metropolitan Edison Company and Pennsylvania Electric Company, subsidiaries of General Public Utilities Corporation, to acquire up to \$50,000 in evidences of indebtedness from their residential electric customers pursuant to a residential insulation and related improvements program. (Rel. 35-20197 - Oct. 5)

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until October 31 to request a hearing on a proposal of Appalachian Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to \$26 million of first mortgage bonds at competitive bidding to refund first mortgage bonds previously issued and due December 1, 1977. (Rel. 35-20198 - Oct. 5)

TRUST INDENTURE ACT RELEASES

CONDEC CORPORATION

An order has been issued on an application of Condec Corporation under the Trust Indenture Act of 1939 that the trusteeship of United States Company of New York under two indentures of Condec is not so likely to involve a material conflict of interest as to make it necessary to disqualify United States Trust Company of New York from acting as trustee. (Rel. TI-485)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. (CBOE) has filed a proposed rule change under Rule 19b-4 (SR-CBOE-77-17) to amend its "reportable position report" requirements for options to reflect the initiation of puts trading on the Exchange, including changing the present reporting threshold from 100 contracts of the same option class to 400 contracts on the same side of the market for the same underlying security. Publication of the proposal is expected to be made in the Federal Register during the week of October 2. (Rel. 34-14023)

The Pacific Stock Exchange Inc. (PSE) has filed a proposed rule change under Rule 19b-4 (SR-PSE-77-28) to amend its "reportable position report" requirements for options to reflect the initiation of puts trading on the Exchange, including changing the present reporting threshold from 100 contracts of the same option class to 200 contracts on the same side of the market for the same underlying security. Publication of the proposal is expected to be made in the Federal Register during the week of October 2. (Rel. 34-14024)

The American Stock Exchange, Inc. (Amex) has filed Amendment No. 1 to a rule change proposed earlier under Rule 19b-4 (SR-Amex-77-16). The rule change proposal and Amendment No. 1 thereto would change the Amex "reportable position report" requirements for options to reflect the initiation of puts trading on the Exchange, including changing the present reporting threshold from 100 contracts of the same option class to 200 contracts on the same side of the market for the same underlying security. Publication of Amendment No. 1 to SR-Amex-77-16 is expected to be made in the Federal Register during the week of October 2. (Rel. 34-14025)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the common stock, \$1.00 par value, of GDV, Inc. (Rel. 34-14026)

WITHDRAWAL FROM LISTING AND REGISTRATION GRANTED

An order has been issued granting an application of the following company to withdraw its common stock, \$.10 par value, from listing and registration on the Boston Stock Exchange: Frequency Sources, Inc. (Rel. 34-14027)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-11) CITIZENS AND SOUTHERN REALTY INVESTORS, 2059 Cooleedge Rd., N.E., Tucker, Ga. 30084 - common shares of beneficial interest. (File 2-59983 - Sept. 29)
- (S-8) ANDERSON, CLAYTON & CO., 1010 Milam St., P.O. Box 2538, Houston, Tex. 77001 - 14,027 shares of common stock. (File 2-60011 - Oct. 4)
- (S-1) CONVEST ENERGY 1978 OIL & GAS PROGRAM, 1700 West Loop South, Suite 1000, Houston, Tex. 77027 - 10,000 units of limited partnership interests. Underwriter: Convest Securities Distributors, Inc. (File 2-560012 - Oct. 5)
- (S-16) CONCEPT, INC., 12707 U.S. Highway 19 South, Clearwater, Fla. 33516 (813) 536-2791 - 37,123 shares of common stock. (File 2-60013 - Oct. 5)
- (S-16) PHILIP MORRIS INC., 100 Park Ave., New York, N.Y. 10017 (212) 679-1800 - 76,277 shares of common stock. (File 2-60014 - Oct. 5)
- (S-7) APPALACHIAN POWER COMPANY, 40 Franklin Rd., Roanoke, Va. 24009 (703) 344-1411 - \$26 million of first mortgage bonds, due 2007. (File 2-60015 - Oct. 5)
- (S-7) POLYCHROME CORPORATION, On-The-Hudson, Yonkers, N.Y. 10702 - \$20 million of senior sinking fund debentures, due 1997. Underwriters: Drexel Burnham Lambert Inc. (File 2-60018 - Oct. 5)
- (S-6) WEEDEN CORPORATE BOND TRUST, SERIES 7, 25 Broad St., New York, N.Y. 10004 - 20,000 units. Depositor: Weeden & Co. (File 2-60020 - Oct. 6)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
MEDSERCO INC	5	07/31/77
MFY INDUSTRIES INC	5,6	08/30/77
MORAN BROTHERS INC	5,6	09/07/77
MPC INC	5,6	09/09/77
MYERS L E CO	2,6	08/31/77
NORTHWESTERN PUBLIC SERVICE CO	5	09/06/77
PERKINS FOODS INC	2,6	09/77
PCLARIS RESOURCES INC	4	09/01/77
PROVIDENCE & WORCESTER CO	5,6	07/01/77
PROVIDENT NATIONAL CORP	2,6	09/12/77
RAINBOW RESOURCES INC	5	08/31/77
SHEARSON HAYDEN STONE INC	5,6	08/26/77
SIMPLEX DEVELOPMENT CORP	5	09/10/77
SOUTHWEST FACTORIES INC	5	08/01/77
SUNDANCE OIL CO	2,6	08/01/77
TRAILERANCHO CORP	1,5,6	07/06/77

RECENT 8K FILINGS CONT.

UNITED ENERGY RESOURCES INC	4,6	09/01/77
WELLINGTON HALL LTD	5	08/10/77
WILLIAMS COMPANIES	2,6	08/31/77
WINSTON NETWORK INC	2,6	08/01/77
ZURN INDUSTRIES INC	2,6	08/25/77
ARISTAR INC	5	08/22/77
BYRDSBORG CORP.	4,6	08/31/77
CHARLOTTE MOTOR SPEEDWAY INC	2,6	09/01/77
CHEMICAL LEAMAN CORP	3,5	07/31/77
COSMETICALLY YOURS INC	5	08/01/77
DELTA CALIFORNIA INDUSTRIES	2,5,6	08/19/77
DWG CORP	4,6	08/31/77
ESQUIRE INC	2,6	09/01/77
GOVERNMENT EMPLOYEES LIFE INSURANCE CO	5	08/15/77
GRT CORP	5	09/02/77
HDI INVESTMENT-CORP	5	08/10/77
HICKORY FURNITURE CO	2,6	08/01/77
HUTTON E F GROUP INC	2,6	09/13/77
INTERNATIONAL CLINICAL LABORATORIES INC	2,6	08/31/77
ISC FINANCIAL CORP	3,5	09/14/77
JOHNS MANVILLE CORP	5	08/31/77
KENTON CORP	2,6	08/31/77
MASTAN CO INC	1,5,6	09/02/77
NASCO INTERNATIONAL INC	5,6	08/31/77
NORFOLK CAROLINA TELEPHONE CO	5	08/18/77
PENNSYLVANIA ENGINEERING CORP	4,6	08/31/77
PETROLEUM EXPLORATION & DEVELOPMENT FUND	5	08/29/77
PROVIDENCE & WORCESTER CO	5	08/77
REVERE RACING ASSOCIATION INC	5	09/01/77
RH MEDICAL SERVICES INC	4,6	08/31/77
SCHWEPMAN TRUCKING CO	5,6	08/19/77
SHENANDOAH CORP	1	08/31/77
SOUTHEASTERN PUBLIC SERVICE CO	4,6	08/31/77
STEPHAN CO	1,2,3,12,13	08/77 *
STIRLING HOMEX CORP	5	08/01/77
SUNAIR ELECTRONICS INC	2	09/01/77
TAFT BROADCASTING CO	4,6	09/01/77
TALCOTT JAMES INC	5,6	08/05/77
UNITED EDUCATORS INC	3,5	08/17/77
UNIVERSAL HOUSING & DEVELOPMENT CO	4,6	08/31/77
WILSON BROTHERS	4,6	08/31/77
ALABAMA BY PRODUCTS CORP	1	09/02/77
COSMETICALLY YOURS INC	5	07/77
COTTON PETROLEUM CORP 1975 OIL & GAS PRO	4,6	09/01/77
COTTON PETROLEUM CORP 1976 OIL & GAS PRO	4,6	09/01/77
DREYFUS CORP	5	09/01/77
GOVERNMENT EMPLOYEES FINANCIAL CORP	5	08/12/77
LINCOLN FINANCIAL CORP	4	09/15/77
MODULAR COMPUTER SYSTEMS INC	5,6	08/31/77
OMEGA EQUITIES CORP	5,14	08/01/77 *
PANNATIONAL GROUP INC	2	09/07/77
SPORTS ARENAS INC	5,6	09/77
STRUTHERS THERMO FLOOD CORP	5,6	08/31/77
UNITED COMMUNITIES CORP	2	09/02/77
VANCE SANDERS & CO INC	5	09/16/77
WASHINGTON NATURAL GAS CO	5	08/30/77
ALPINE INTERNATIONAL CORP	2	08/31/77
BORMANS INC	5,6	09/08/77
CAPITAL RESERVE CORP	5	09/14/77
COMMUNICATIONS SATELLITE CORP	5,6	09/77
DYMAT INTERNATIONAL CORP	6	08/77
FORMIGLI CORP	5	08/28/77
FRESNILLO CO	1	09/06/77
FUTURES DIVERSIFIED FUND	4	08/77
IMPERIAL AMERICAN RESOURCES FUND INC	5	08/31/77
INTERCOLE AUTOMATION INC	5	08/30/77
INTERSTATE UNITED CORP	5	09/19/77
KNIGHTSBRIDGE REALTY PARTNERS LTD 75	3	09/13/77
MERCHANTS PETROLEUM CO	2	09/77
METALIZED CERAMICS CORP	1	08/31/77
NATIONAL BY PRODUCTS INC	5,6	09/08/77
NORTH CANADIAN OILS LTD	2,6	08/31/77

RECENT 8K FILINGS CONT.

PAY LESS DRUG STORES NORTHWEST INC	7	08/01/77
PLAYBOY ENTERPRISES INC	5	08/17/77
REDCOR CORP	5	09/77
ROSARIO RESOURCES CORP	2,6	09/06/77
RUSCC INDUSTRIES INC	13	09/16/77 *
SILVERCREST INDUSTRIES INC	2	09/01/77
SYKES DATATRONICS INC	5	09/06/77
UNICAPITAL CORP	2,6	09/12/77
AMENDMENTS TO REPORTS ON FORM 8-K		
BUCKINGHAM MOTOR IMPORTS LTD	6	07/08/77
BANKERS UNION LIFE INSURANCE CO	2,14	07/30/77 *
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2	12/31/75
CATV FUND V	4	08/05/77
SUPER VALU STORES INC	2,6	06/25/77
PROVIDENT NATIONAL CORP	2	07/13/77
BOOTHE COURIER CORP	5	05/05/77
INTERCONTINENTAL LIFE CORP	5	07/25/77
MINUTE MAN OF AMERICA INC	2	03/11/77
PYRAMIDWEST DEVELOPMENT CORP	2	06/16/77
TOMLINSON OIL CO INC	2,6	05/31/77
CUNEO PRESS INC	2	06/30/77
EGAN MACHINERY CO	6	07/27/77
AIRLIFT INTERNATIONAL INC	3	03/31/77
COMMONWEALTH REALTY TRUST	6	11/76
GIDDINGS & LEWIS INC	5	07/31/77
HEALTH DELIVERY SYSTEMS INC	14	02/77 *
HEALTH DELIVERY SYSTEMS INC	14	02/28/77 *
KNUDSEN CORP	5	07/31/77
MANAGEMENT ASSISTANCE INC	5	07/77
MEDIMARK GROUP INC	5	08/01/77
SEMICON INC	2,6	06/30/77
TRANSNET CORP	4	06/30/77
WHITTAKER CORP	7	02/28/77 *

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- | | |
|---|---|
| Item 1. Changes in Control of Registrant | Item 9. Options to Purchase Securities |
| Item 2. Acquisition or Disposition of Assets | Item 10. Extraordinary items, other material charges and credits and capital restatements |
| Item 3. Legal Proceedings | Item 11. Submission of Matters to a Vote of Security Holders |
| Item 4. Changes in Securities | Item 12. Changes in Registrant's Certifying Accountant |
| Item 5. Changes in Security for Registered Securities | Item 13. Other Materially Important Events |
| Item 6. Defaults upon Senior Securities | Item 14. Financial Statements and Exhibits |
| Item 7. Increase in Amount of Securities Outstanding | |
| Item 8. Decrease in Amount of Securities Outstanding | |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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