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DECISIONS IN ADMINISTRATIVE PROCEEDINGS

GLENN WOO BARRED

The Commission has barred Glenn Woo, president and 50% owner of Amwiss International Corp., a Jersey City, New Jersey, brokerage firm, from association with any broker or dealer. After 18 months, Woo may become so associated in a position which is not connected with the underwriting or retail sale of securities, and which does not involve the setting of prices at which securities are quoted or traded or the actual trading of securities. In the interim, Woo may retain his stock interest in Amwiss and collect any dividends thereon, but may not collect any salary from that firm or participate in its activities in any way.

The sanction was based on two permanent injunctions issued against Woo in 1975 at the instance of the Commission. Two courts, after trial, found that Woo had violated the registration and antifraud provisions of the securities acts in 1971 through his participation in manipulative schemes involving, in one case, the stock of Galco Leasing Systems, Inc. and, in the other, the stock of Meridian Fast Food Services, Inc. (Rel. 34-13982)

COMMISSION ANNOUNCEMENTS

LOST AND STOLEN SECURITIES WILL TAKE EFFECT

On October 3, the SEC's new regulation (Rule 17f-1) concerning lost and stolen securities will take effect. On that date, all banks, national securities exchanges and their members, registered securities associations, brokers, dealers, registered transfer agents and registered clearing agencies and their participants, will be required to report all cases of missing, lost or stolen securities and all discoveries of counterfeit securities. If the security is a U.S. government or agency security, the report must be made to the Federal Reserve Bank. In the case of all other securities, the report must be made to the Commission's designee, the Securities Information Center, Inc., a subsidiary of ITEL Corporation. The new regulations, adopted by the SEC under a mandate by Congress, are designed to reduce thefts of securities and to aid in the apprehension of those who traffic in such securities.

In order to file reports with the Securities Information Center, it is necessary to first file a registration form. Commission staff stated that last August over 22,000 forms were sent to entities subject to the rule. To date, only 11,000 forms have been submitted, although the deadline for submission was September 23, 1977. All institutions subject to the rule are urged to mail their forms immediately to Securities Information Center, Inc., P.O. Box 421, Wellesley Hills, Massachusetts 02181. Copies of the form can be obtained by calling (202) 755-1371 or (202) 755-7826.

The second phase of the program will go into effect January 2, 1978. As of that date, the SEC regulations will require that all institutions subject to the rule inquire with respect to all securities coming into their possession to ascertain if they have reported as lost, missing or stolen. The regulations provide that no inquiry is necessary where the security is received from the issuer or issuing agent at issuance, when the security is received from another reporting institution, or when the security is received from a customer and it registered in the name of the customer's nominee. During the pilot program, which expires December 31, 1978, additional exemptions from inquiry are in effect for registered transfer agents, all transactions involving securities of less than \$10,000 face value in the case of bonds and \$10,000 market value in the case of stock, and corporate and municipal issues not assigned CUSIP numbers. Inquiries are to be made to the Federal Reserve Bank in the case of U.S. government or agency securities or to the Securities Information Center in the case of all other securities.

INVESTMENT COMPANY ACT RELEASES

BANKERS SECURITY LIFE INSURANCE SOCIETY

A notice has been issued giving interested persons until October 25 to request a hearing on an application of Bankers Security Life Insurance Society, a New York stock life insurance company, seven separate accounts of Bankers Security, each registered under the Investment Company Act of 1940 as a unit investment trust, eight open-end funds managed by Oppenheimer Management Corporation and three periodic payment plans for accumulation of shares in three of the Oppenheimer funds (hereinafter collectively referred to as Applicants), for an amended order approving certain offers of exchange pursuant to Section 11 of the Act, and for an amended order pursuant to Section 6(c) of the Act exempting Applicants from Section 27(a) (3) and Rule 27a-2 thereunder, Sections 27(d), 27(e), 27(f) and Rules 27e-1 and 27f-1 thereunder, Section 26(a), and Section 27(c) (2). (Rel. IC-9949 - Sept. 28)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to acquire utility assets. (Rel. 35-20190 - Sept. 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL FROM LISTING AND REGISTRATION GRANTED

An order has been issued granting an application by H.W. Rickel & Company, Inc. to withdraw its common stock, \$2.00 par value, from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-13999)

An order has been issued granting an application by Love Oil Company, Inc. to withdraw its common stock, \$.10 par value, from listing and registration on the Intermountain Stock Exchange. (Rel. 34-14000)

An order has been issued granting an application by Wyle Laboratories to withdraw its common stock, no par value, and 5-1/4% convertible subordinated debentures, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-14001)

SELF-REGULATORY ORGANIZATIONS

LETTERS SENT TO SELF REGULATORY ORGANIZATIONS RE TRANSACTION COMPLETION RULES

The Commission announced, pursuant to Section 21(b) of the Securities Acts Amendments of 1975, it has sent letters to the self-regulatory organizations giving further notice and opportunity for hearing with respect to the transaction completion rules of such organizations that do not comply with the Securities Exchange Act of 1934. (Rel. 34-14002)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-MSE-77-34) which has become effective under Section 19(b) (3) (A) of the Securities Exchange Act of 1934 which will establish a new schedule of transaction fees for Exchange option transactions. Publication of the proposal expected to be made in the Federal Register during the week of September 26. (Rel. 34-13995)

Fee changes, including elimination of interface charges, filed by the Midwest Clearing Corporation and the Midwest Securities Trust Company pursuant to Rule 19b-4 (SR-MCC-77-5 and SR-MSTC-77-10) have become effective in accordance with Section 19(b) (3) (A) of the Securities Exchange Act of 1934. Publication of the proposals is expected to be made in the Federal Register during the week of October 3. (Rel. 34-13998)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) THE BUREAU OF NATIONAL AFFAIRS, INC., 1231 25th St., N.W., Washington, D.C. 20037 - 90,000 shares of Class A common stock. (File 2-59974 - Sept. 28)
- (S-11) FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, One South Dearborn, P.O. Box 4444, Chicago, Ill. 60680 - \$100 million of mortgage-backed certificates, Series A. Underwriter: Salomon Brothers. (File 2-59975 - Sept. 29)
- (S-8) CONNELLY CONTAINERS, INC., Bala Cynwyd, Pa. 19004 - 40,000 shares of common stock. (File 2-59977 - Sept. 29)
- (S-7) NFC CORPORATION, 3535 N.W. 58th St., Oklahoma City, Okla. 73112 (405) 743-8511 - \$15 million of convertible subordinated debentures, due 1992. Underwriter: L. F. Rothschild, Unterberg, Towbin. (File 2-59978 - Sept. 29)
- (S-1) BELL CANADA, 1050 Beaver Hall Hill, Montreal, Quebec, Canada H3C 3G4 - 50,000 shares of common stock. (File 2-59980 - Sept. 29)
- (S-B) REPUBLIC OF FINLAND, 540 Madison Ave., New York, N.Y. 10022 - \$50 million of external loan notes, due 1982. Underwriters: Smith Barney, Harris Upham & Co. Inc., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., and Salomon Brothers. (File 2-59985 - Sept. 30)
- (S-8) LYDALL, INC., 615 Parker St., Manchester, Conn. 06040 - 45,000 shares of common stock. (File 2-59986 - Sept. 29)
- (S-8) SCHULTZ SAV-O STORES, INC., 2215 Union Ave., Sheboygan, Wis. 53081 - 5,000 shares of common stock. (File 2-59987 - Sept. 29)
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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
NORTH PITTSBURGH TELEPHONE CO	5,6	08/31/77
NORTHERN TELECOM LTD	5	08/25/77
NORTHWESTERN FINANCIAL CORP	13	08/77 *
NRG INC	3,5	08/01/77
NVF CO	4,5	08/25/77
ORBIT GAS CO	2	08/26/77
P&F INDUSTRIES INC	3,6	08/31/77
PAGE AIRWAYS INC	5	08/01/77
PATRICK PETROLEUM CO	7	09/09/77 *
PENN CENTRAL CO	13	08/77 *
PETRO LEWIS CORP	2	08/77
PHARMACARE INC	1,5	08/26/77
PREMIER ATHLETIC PRODUCTS CORP	1,2,6	09/09/77
PROVIDERS BENEFIT CO	5,6	08/01/77

RECENT 8K FILINGS CONT.

RADIATION TECHNOLOGY INC	5	08/77
RATH PACKING CO	5,6	08/01/77
RODAC CORP	5	08/31/77
RONSON CORP	5,6	08/01/77
SAFeway STORES INC	5	08/17/77
SAINT REGIS PAPER CO	5	08/25/77
SCHOTT INDUSTRIES INC	1,5	08/27/77
SEARS INDUSTRIES INC	5,6	08/01/77
SERNCO INC	5	08/19/77
SHAKESPEARE CO	5	08/01/77
SHARON STEEL CORP	4,5	08/25/77
SHENANDOAH OIL CORP	5,6	08/17/77
SOUNDESIGN CORP	5	08/01/77
STEWART & STEVENSON SERVICES INC	5	08/31/77
SUNAMERICA CORP	5	09/09/77
SURVIVAL TECHNOLOGY INC	5	08/18/77
TELECCM CORP	5	08/16/77
TIDWELL INDUSTRIES INC	7,8,14	08/77 *
TRANSCON BUILDERS INC	3,13	08/77 *
TRIUMPH INDUSTRIES INC	5	08/05/77
UNION FIDELITY CORP	5	08/02/77
UNITED STATES ENERGY CORP	1,5	06/01/77
UNITED STATES MINERALS & ROYALTY CORP	13	08/77 *
USP REAL ESTATE INVESTMENT TRUST	2,14	09/07/77 *
VENDO CO	5	08/01/77
VINYL PLASTICS INC	5	08/01/77
WESTVACO COPP	5	08/01/77
WHITE MOTOR CORP	5,6	08/24/77
WINCORP	5,6	09/07/77
WINN DIXIE STORES INC	5,6	08/01/77
WYOMING BANCORPORATION	5,6	08/19/77
AMENDMENTS TO REPORTS ON FORM 8-K		
BUCKINGHAM MOTOR IMPORTS LTD	6	07/08/77
CONSOLIDATED EUREKA MINING CO	1	06/77
HYDRO FLAME CORP	13	02/77 *
INDIAN HEAD INC	14	09/76 *
MOMS HOMEMADE ICE CREAM PARLORS INC	4	08/03/77
MONMOUTH PARK JOCKEY CLUB	6	06/77
WHEELING PITTSBURGH STEEL CORP	5	08/31/77

* / The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

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| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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