

sec news digest

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U.S. SECURITIES AND ORDERS FOR PUBLIC PROCEEDINGS EXCHANGE COMMISSION

FRANCIS EUGENE MOONEY, JR.

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 against Francis Eugene Mooney, Jr., of Knoxville, Tennessee, a registered broker-dealer and investment adviser doing business as Bach Planning Company. The proceedings are based upon staff allegations that Mooney violated the antifraud provisions of the securities laws in the offer and sale of mutual fund shares. The order for proceedings also alleges that Mooney violated the net capital rule, the bookkeeping rules, customer protection and reporting rules under the Exchange Act in operating his business. A hearing will be scheduled on the staff charges for the purpose of determining whether such allegations are true and what, if any, remedial sanctions are appropriate for the public interest. (Rel. 34-13829)

SELF-REGULATORY ORGANIZATIONS

EFFECTIVENESS OF RULE CHANGE

The Commission gives notice of the receipt and effectiveness of a rule change filed by the Municipal Securities Rulemaking Board (MSRB). The rule change (SR-MSRB-77-8) (1) levies an annual fee of \$100 on all municipal securities brokers and municipal securities dealers, with credit being allowed against such annual fee for underwriting assessments paid; and (2) provides a procedure for persons to notify the MSRB if they cease to be municipal securities brokers or municipal securities dealers. Persons desiring to make written comments should do so within 21 days from the date of publication in the Federal Register which is expected during the week of August 8. (Rel. 34-13822)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock, \$0.60 par value, of American Express Company. (Rel. 34-13825)

WITHDRAWAL FROM LISTING AND REGISTRATION

A notice has been issued giving interested persons until August 24 to submit facts bearing upon an application by Chomerics, Inc. to withdraw its common stock, \$.10 par value from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-13826)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

(S-8) EMERSON ELECTRIC CO., 8100 West Florissant Ave., St. Louis, Mo. 63136 - 120,000 shares of common stock. (File 2-59620 - Aug. 4)

(S-14) FIRST MAYWOOD, INC., 150 South Fifth Ave., Maywood, Ill. 60153 (312) 344-1700 - 60,540 shares of common stock. (File 2-59623 - Aug. 4)

- (S-8) FUNDING SYSTEMS CORP., Suite 404, 1000 RIDC Plaza, Pittsburgh, Pa. 15238 - 50,000 shares of common stock. (File 2-59624 - Aug. 4)
- (S-8) COLLINS FOODS INTERNATIONAL, INC., 12731 West Jefferson Blvd., Los Angeles, Cal. 90066 - 414,500 shares of common stock. (File 2-59625 - Aug. 4)
- (S-1) THE FRIENDS COMPANY, 226 West 47th St., New York, N.Y. 10036 - \$300,000 of limited partnership shares. (File 2-59626 - Aug. 4)
- (S-8) XOMOX CORPORATION, 4444 Cooper Rd., Cincinnati, Ohio 45242 - 150,000 shares of common stock. (File 2-59627 - Aug. 4)
- (S-B) PROVINCE OF NEWFOUNDLAND, 1251 Avenue of the Americas, New York, N.Y. 10020 - \$50 million of sinking fund debentures, due 2002. Underwriters: Merrill Lynch, Pierce, Fenner & Smith, Inc., Burns Fry and Timmins Inc., Greenshields & Co. Inc., and A. E. Ames & Co. Inc. (File 2-59628 - Aug. 4)
- (S-7) CHRYSLER FINANCIAL CORPORATION, 900 Tower Dr., Troy, Mich. 48098 (313) 879-3000 - \$50 million of notes, due 1984 and \$50 million of subordinated notes, due 1987. Underwriters: Merrill Lynch, Pierce, Fenner & Smith Inc. and The First Boston Corp. (File 2-59629 - Aug. 4)

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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