

sec news digest

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Issue 77-13
(SEC Docket, Vol. 11, No. 6 - February 1)

JAN 21 1977

January 19, 1977

RULES AND RELATED MATTERS

U.S. SECURITIES AND EXCHANGE COMMISSION

PROPOSED RULEMAKING ACTION TO PROMOTE RELIABILITY OF
FINANCIAL INFORMATION AND TO PREVENT CONCEALMENT OF
QUESTIONABLE OR ILLEGAL PAYMENTS AND PRACTICES

The SEC has announced a series of rulemaking proposals designed to promote the reliability and completeness of the financial information which issuers are required to file with the Commission pursuant to the Securities Exchange Act of 1934. These proposals would require each issuer registered pursuant to Section 12 of the Securities Exchange Act, or required to file periodic reports pursuant to Section 15(d), to (1) maintain books and records accurately reflecting the transactions and dispositions of assets of the issuer; and (2) maintain an adequate system of internal accounting controls designed to provide reasonable assurance that four specified objectives are satisfied.

Further, the Commission, in order to protect the reliability of financial information required to be filed pursuant to the securities laws and to protect the integrity of the independent audit of issuer financial statements required under existing Commission rules, is proposing rules which would explicitly (1) prohibit the falsification of an issuer's accounting records; and (2) prohibit the officers, directors, or stockholders of an issuer from making false, misleading or incomplete statements to an accountant engaged in an examination of the issuer. These rules, if adopted, would be codified in a New Regulation 13B, entitled "Accuracy of Books, Records, and Reports."

In addition, because of the significance of questionable or illegal conduct in the evaluation of the competence and integrity of corporate management, the Commission is also proposing to require disclosure, in connection with any proxy solicitation or information statement pursuant to Regulation 14A under the Securities Exchange Act, of the facts pertaining to the involvement of any officer or director in such corporate payments, and, in certain circumstances, corporate policy concerning such matters.

These proposals are drawn from the Commission's experience with the problems of questionable corporate conduct as set forth in the Commission's "Report on Questionable and Illegal Corporate Payments and Practices" transmitted to the Senate Committee on Banking, Housing and Urban Affairs on May 12, 1976, and, in large measure, codify existing law. The Commission believes that the proposed rules, while not directed solely to the problem of questionable or illegal corporate payments and practices, would serve to create a climate which would significantly discourage repetition of the serious abuses which the Commission has uncovered in this area.

All interested persons are invited to submit their views and comments, in triplicate, on these proposals to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549 on or before the close of business March 11, 1977. All such communications should refer to File S7-671 and will be available for public inspection and copying. (Rel. 34-13185)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

REGISTRATION OF MIDLAND SECURITIES CORPORATION REVOKED;
RICHARD B. BERDAHL, ROBERT O. KNUTSON, WILLIAM H. HARRISON
AND BRUCE L. HANKERSON BARRED

The Commission has revoked the registration of Midland Securities Corporation, an Edina, Minnesota broker-dealer. It barred Richard B. Berdahl and Bruce L. Hankerson, who were associated with Midland, from association with any broker or dealer. After nine months, however, Berdahl and Hankerson may each apply for permission to become so associated in a non-supervisory capacity. The Commission also barred two other persons who were associated with Midland, Robert O. Knutson and William H. Harrison, from association with any broker-dealer in a supervisory capacity.

The Commission found Berdahl and Hankerson culpable in connection with Midland's failure to deposit the proceeds of Regulation A offerings in escrow accounts in compliance with applicable requirements and representations in offering literature, and Midland's Regulation T violations. It also found Berdahl, Hankerson and Knutson responsible for the late filing of Midland's 1971 financial report; Knutson and Harrison responsible for Midland's net capital violations and deficient notification of a change in its auditors; and Hankerson, Harrison and Knutson responsible for Midland's failure to amend promptly its application for broker-dealer registration to reflect changes in its officers and directors.

In imposing an unqualified bar on Berdahl and Hankerson, the Commission stressed that "[t]heir cases involve not only violations of a managerial nature, but express misrepresentations in offering literature." On the other hand, it pointed out that Knutson and Harrison, who were barred from acting in supervisory capacities, engaged in misconduct that "was wholly managerial in nature." (Rel. 34-13139)

REGULATION A EXEMPTION OF RESEARCH AUTOMATION CORPORATION MADE PERMANENT

The Commission's order temporarily suspending the Regulation A exemption from the Securities Act's registration requirements claimed by Research Automation Corporation, of New York City, with respect to a proposed public offering of its common stock, has been made permanent. The temporary order alleged, and the administrative law judge found, that (1) the company had been permanently enjoined from violating the antifraud provisions of the securities laws by the United States District Court for the Southern District of New York, and (2) the amended offering circular falsely stated that such injunction had been reversed upon appeal when, in fact, it had been affirmed.

The Commission's opinion pointed out that the hearing officer's initial decision was clearly correct and it summarily affirmed that decision. (Rel. 33-5796)

COMMISSION ANNOUNCEMENTS

RESCHEDULING PUBLIC FORUM

On December 8, 1976, the Commission announced that a public forum would be held on January 28, 1977 for the purpose of receiving oral presentations from a representative selection of persons who are interested in the establishment of a nationwide investor dispute grievance system. Because of relatively large number of persons have indicated an interest in appearing at the public forum and making an oral presentation, the Commission today announced that the public forum would be rescheduled to February 9-10, 1977. (Rel. 34-13176)

TRADING SUSPENSIONS

TRADING SUSPENDED IN ECI INDUSTRIES

The SEC announced the temporary suspension of over-the-counter trading in the securities of ECI Industries for a ten-day period beginning on January 18 and terminating at midnight (EST) on January 27, 1977. ECI has failed to file with the Commission an annual report on Form 10-K for its fiscal year ended June 30, 1976 and its quarterly reports on Form 10-Q for its quarters ended September 30, 1975, December 31, 1975, and March 31, 1976.

The Commission initiated the suspension because the company failed to comply with the reporting provisions of the Exchange Act resulting in the lack of current and accurate information available to the public. (Rel. 34-13082)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the New York Stock Exchange, Inc. (NYSE) under Rule 19b-4 (SR-NYSE-76-29) to reflect the proposed transfer of the clearing agency business of Stock Clearing Corporation, the NYSE's wholly-owned clearing subsidiary, to the National Securities Clearing Corporation. (Rel. 34-13182)

The Commission has approved a proposed rule change filed by the American Stock Exchange, Inc. (Amex) under Rule 19b-4 (SR-Amex-76-30) to reflect the proposed transfer of the clearing agency business of the American Stock Exchange Clearing Corporation, the Amex's wholly-owned clearing subsidiary, to the National Securities Clearing Corporation. (Rel. 34-13183)

SECURITIES ACT REGISTRATIONS

(S-16) PAY LESS DRUG STORES NORTHWEST, INC.

10605 S.W. Allen Blvd., Beaverton, Ore. 97005 - 10,000 shares of common stock, to be deposited by a shareholder into the Fidelity Exchange Fund at the rate of one share of the Fund for each \$25 of market value of the common stock. (File 2-57826 - Dec. 6)

(S-B) THE KINGDOM OF NORWAY

c/o The Minister of Commerce and Shipping of the Kingdom of Norway, Oslo, Norway - \$100 million of notes, due 1982, to be offered for sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York, N.Y. 10005. (File 2-58064 - Jan. 18)

(S-7) DIAL FINANCIAL CORPORATION

207 Ninth St., Des Moines, Iowa 50307 - \$25 million of senior debentures, 1997 Series, due 1997, to be offered for sale by underwriters led by Salomon Brothers. The company is engaged primarily in the consumer finance business. (File 2-58072 - Jan. 18)

REGISTRATIONS EFFECTIVE

Jan. 17: Bueno Coeur D'Alene, Inc., 2-57517 (90 days); Coastal Oil Inc. 1976-A Oil & Gas Program, 2-57046 (90 days); Commercial Credit Co., 2-57984; The Corporate Income Fund, Forty-Fifth Monthly Payment Series, 2-57915; MFS Managed Municipal Bond Trust, 2-57896; Northwest Teleproductions Inc., 2-57755.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ILC INDUSTRIES INC	2,7,8,14	12/76
IMAGE SYSTEMS INC	13	12/76
INARCO CORP	10	12/76
INCOTERM CORP	7,10,14	12/76
INDEPENDENCE MORTGAGE TRUST	13	12/76
INDEPENDENT FINANCIAL LTD	2,7,14	12/76
INDIAN HEAD BANKS INC	7,8	12/76
INDUSTRIAL RESOURCES INC	13	12/76
INLAND STEEL CO	3	12/76
INSILCO CORP	7,8,13,14	12/76
INTERFINANCIAL INC	8	12/76
INTERISLAND RESORTS LTD	8,14	12/76
INTERLAKE INC	3	12/76
INTERNATIONAL BASIC ECONOMY CORP	2,7,8,13,14	12/76
INTERPUBLIC GROUP OF COMPANIES INC	13	12/76
INTERSIL INC	9	12/76
INVENT INC	13,14	12/76
INVESCO INTERNATIONAL CORP	7	12/76
INVESTORS DIVERSIFIED SERVICES INC	3,13	12/76

RECENT 8K FILINGS CONT.

IOWA BEEF PROCESSORS INC	2,7,9,14	12/76
IOWA ELECTRIC LIGHT & POWER CO	7,8,14	12/76
IOWA SOUTHERN UTILITIES CO	7,13,14	12/76
IRELANGS RESTAURANTS INC	10,14	12/76
IROQUOIS BRANDS LTD	7,8	12/76
ITEK CORP	7,14	12/76
ITEL CORP	3,7,14	12/76
ITT FINANCIAL CORP	7	12/76
IU INTERNATIONAL CORP	7,14	12/76
JANTZEN INC	13	12/76
JERRICO INC	7	12/76
JMB INCOME PROPERTIES LTD II	2	12/76
JOHNSON CONTROLS INC	7,14	12/76
JOHNSON PRODUCTS CO INC	7,10,11,14	12/76
JORGENSEN EARLE M CO DEL	7,11	12/76
JOY MANUFACTURING CO	13	12/76
KAISER ALUMINUM & CHEMICAL CORP	10,14	12/76
KAISER CEMENT & GYPSUM CORP	3	12/76
KANE MILLER CORP	3,7,8,13,14	01/77
KANE SERVICES INC	8,10,13	12/76
KANSAS NEBRASKA NATURAL GAS CO INC	7,14	12/76
KANSAS POWER & LIGHT CC	8	12/76
KDI CORP	7,13,14	12/76
KENNECOTT COPPER CORP	3,7	12/76
KENTUCKY UTILITIES CO	3,13	12/76
KERR GLASS MANUFACTURING CORP	7,8,10,14	12/76
KERR MCGEE CORP	3	12/76
KEWANEE INDUSTRIES INC	3	12/76
KOGER PROPERTIES INC	13	10/76
KOLLMORGEN CORP	13,14	12/76
KCRACORP INDUSTRIES INC	10	12/76
KREISLER MANUFACTURING CORP	13,14	12/76
KROGER CO	7	12/76
LAFAYETTE NATIONAL CORP	13	12/76
LAMSON & SESSIONS CO	2,14	12/76
LANCHART INDUSTRIES INC	13,14	12/76
LANE BRYANT INC	7,13,14	12/76
LEAR SIEGLER INC	2,14	12/76
LEE NATIONAL CORP	11	12/76
LEHIGH VALLEY INDUSTRIES INC	6	12/76
LIGGETT GROUP INC	7	12/76
LIMITED STORES INC	8	12/76
LINCOLN AMERICAN CORP	3,8	12/76
LINCOLN NATIONAL CORP	13	12/76
LINCOLN PLAZA CORP	2,14	12/76
LITRONIX INC	12	12/76
LMI INVESTORS	7,8,11	12/76
LOCAL FINANCE CORP	13	12/76
LOCKHEED AIRCRAFT CORP	13	12/76
LONE STAR BREWING CO	2,11,13	12/76
LOUISIANA GENERAL SERVICES INC	7	12/76
LOUISIANA POWER & LIGHT CO	3,7	12/76
LYDALL INC	7	12/76
LYKES CORP	3,7	12/76
MACDONALD E F CO	4,14	12/76
MACMILLAN INC	4,14	12/76
MACRODATA CORP	3	12/76
MADISON CO	7	01/77
MADISON DOLLY INDUSTRIES INC	13,14	12/76
MANATI INDUSTRIES INC	5	12/76
MANUFACTURING DATA SYSTEMS INC	11,14	12/76
MARATHON OIL CO	3,13,14	12/76
MARCOR INC	3	12/76
MARCUS HERMAN INC	8,14	12/76
MARINE CORP	13	12/76
MARION CORP	13	12/76
MARION LABORATORIES INC	2	12/76
MARSHALL FIELD & CO	8,10,14	12/76
MARSHALL FOODS INC	2,14	12/76
MARTIN PROCESSING INC	13	12/76
MARVA INDUSTRIES INC	7,8,13,14	12/76
MASCO CORP	2,7,14	12/76
MATTEL INC	3,14	12/76
MCCARTHY CO	12,14	12/76

RECENT 8K FILINGS CONT.

MCCRORY CORP	6,8	12/76
MCO HOLDINGS INC	13	12/76
MCDONALDS CORP	7	12/76
MCDONNELL DOUGLAS CORP	7	12/76
MC FARLAND ENERGY INC	3,7	12/76
MCMORAN EXPLORATION CO	2,13,14	12/76
MCNEIL PACIFIC INVESTORS FUND 1972	2,7,14	12/76
MEAD CORP	3,7,8,14	12/76
MEDCOM INC	10	12/76
MEDENCO INC	4,7,14	12/76
MERCANTILE TEXAS CORP	2,4,7,10,14	12/76
MERRITT CHAPMAN & SCOTT CORP	13,14	12/76
METROMEDIA INC	8,13,14	12/76
MGF OIL CORP	7,8,14	12/76
MICHIGAN AVENUE FINANCIAL GROUP INC	10	12/76
MICHIGAN GAS UTILITIES CO	4,7,14	12/76
MICHIGAN NATIONAL CORP	3,13	12/76
MICHIGAN SUGAR CO	3	12/76
MICRODOT INC	8,13	12/76
MID AMERICA GREAT PLAINS FINANCIAL CORP	2,11	12/76
MID PENN TELEPHONE CORP	7	12/76
MIDDLE SOUTH UTILITIES INC	3	12/76
MIDLAND ROSS CORP	7,14	12/76
MIDSTATE TELEPHONE CORP	7	12/76
MIDWESTERN FIDELITY CORP OF OHIO	2,3,14	12/76
MILES LABORATORIES INC	7,8,13,14	12/76
MILLER MEDICAL ELECTRONICS INC	13	12/76
MILWAUKEE PROFESSIONAL SPORTS & SERVICES	11,13,14	12/76
MINERALS ENGINEERING CO	12,14	12/76
MINNESOTA POWER & LIGHT CO	3,13	12/76
MISSOURI PORTLAND CEMENT CO	13,14	12/76
MOBIL OIL CORP	3	12/76
MOBILAND INC	13,14	12/76
MOLYCORP INC	3,8	12/76
MONARCH CEMENT CO	3	12/76
MONOGRAM INDUSTRIES INC	8,13	12/76
MONONGAHELA POWER CO	3	12/76
MONSANTO CO	3	12/76
MONY MORTGAGE INVESTORS	3	12/76
MOOG INC	7,8,13,14	12/76
MOTION INDUSTRIES INC	1,8,14	12/76
MOUNTAIN FUEL SUPPLY CO	3,13	12/76
MOUNTAIN STATES RESOURCES CORP	1,2,12,14	12/76
MULTIMEDIA INC	7,8,13,14	12/76
MUNRO GAMES INC	3	12/76
MURPHY G C CO	7,13	12/76
NASCO INTERNATIONAL INC	1,7	12/76
NATIONAL CAN CORP	7,8,14	12/76
NATIONAL CSS INC	13,14	12/76
NATIONAL EXHIBITION CO	2,14	12/76
NATIONAL GYPSUM CO	7,14	12/76
NATIONAL MEDICAL ENTERPRISES INC NEV	2,7,13	12/76
NATIONAL PATENT DEVELOPMENT CORP	3,14	12/76
NATIONAL PRESTO INDUSTRIES INC	13,14	12/76
NATIONAL RURAL UTILITIES COOPERATIVE FIN	7,13	12/76
NATOMAS CO	7,8,14	12/76
NATPAC INC	2,7,8,14	12/76
NATURAL GAS PIPELINE CO OF AMERICA	13	12/76
NEW ENGLAND PATRIOTS FOOTBALL CLUB INC	3,11,14	12/76
NEW IDRIA INC	7	12/76
NEW JERSEY NATIONAL CORP	2,14	12/76
NEW ORLEANS BANCSHARES INC	2,4,7,14	12/76
NEW ORLEANS PUBLIC SERVICE INC	3,13	12/76
NEW YORK TIMES CO	13,14	12/76
NORFOLK & WESTERN RAILWAY CO	3,14	12/76
NORTH SHORE GAS CO ILLINOIS	13	12/76
NORTHERN INDIANA PUBLIC SERVICE CO	3,13,14	12/76
NORTHERN TELECOM LTD	13	12/76
NORTHWEST ACCEPTANCE CORP	7,14	12/76
NORTHWEST INDUSTRIES INC	8	12/76
NORTHWEST PRODUCTION CORP	7	12/76
NORTHWESTERN FINANCIAL CORP	3,13,14	12/76
NORTHWESTERN FINANCIAL INVESTORS	4,13	12/76
NORTHWESTERN PUBLIC SERVICE CO	13	12/76

RECENT 8K FILINGS CONT.

NUCOR CORP	4,7,14	12/76
NVF CO	13	12/76
OAKRIDGE HOLDINGS INC	2,3,6,13	10/76
OCCIDENTAL PETROLEUM CORP	3	12/76
OFFSHORE CO	3	12/76
OMIO EDISON CO	7,14	12/76
OLD STONE CORP	13	12/76
OLLA INDUSTRIES INC	3	12/76
OLYMPIA BREWING CO	2,7,14	12/76
OMEGA EQUITIES CORP	2,3,13,14	12/76
ORBANCO INC	13	12/76
ORMAND INDUSTRIES INC	2,14	12/76
OJVERNITE TRANSPORTATION CO	13,14	12/76
OWENS CORNING FIBERGLAS CORP	3	12/76
OWENS ILLINOIS INC	3,8,10,14	12/76
OXFORD INDUSTRIES INC	13,14	12/76
OXOCO	9	12/76
OZARK AIRLINES INC	7	12/76
PABST BREWING CO	13,14	12/76
PACIFIC COAST MEDICAL ENTERPRISES	11,13	12/76
PACIFIC GAS TRANSMISSION CO	3	12/76
PACIFIC POWER & LIGHT CO	7,14	12/76
PACIFIC TELEPHONE & TELEGRAPH CO	3,14	12/76
PALOMAR FINANCIAL	3,10,13,14	12/76
PAN AMERICAN WORLD AIRWAYS INC	2,14	12/76
PANACOLOR INC	3	12/76
PARKER DRILLING CO	7,8,14	12/76
PARKER PEN CO	13	12/76
PAY O MATIC CORP	11,14	12/76
PENNSYLVANIA CO	8	12/76
PENNSYLVANIA ELECTRIC CO	13,14	12/76
PENNSYLVANIA LIFE CO	3,7	12/76
PENNSYLVANIA POWER & LIGHT CO	7,13,14	12/76
PENNZOIL CO	3	12/76
PENNZOIL LOUISIANA & TEXAS OFFSHORE INC	7	12/76
PEOPLES GAS CO	13,14	12/76
PEOPLES GAS LIGHT & COKE CO	13	12/76
PEPSI COLA BOTTLING CO OF WASHINGTON D C	3,14	12/76
PETRO LEWIS CORP	2,7,8,11,14	12/76
PETRO LEWIS OIL INCOME PROGRAM	2,11,14	12/76
PETRO LEWIS OIL INCOME PROGRAM VI	13	12/76
PETRO SEARCH EXPLORATION & DEVELOPMENT B	1,13	12/76
PETRO SEARCH EXPLORATION & DEVELOPMENT P	1,13	12/76
PETRO SEARCH EXPLORATION & DEVELOPMENT P	1,13	12/76
PETRO SEARCH 1976 EXPLORATION & DEVELOPM	1,13	12/76
PETROLANE INC	7,14	12/76
PFIZER INC	3	12/76
PHELPS DODGE CORP	7	12/76
PHILLIPS PETROLEUM CO	3	12/76
PHOENIX LEASING PERFORMANCE FUND 1976	2,7,14	12/76
PHOENIX STEEL CORP	7	12/76
PICKWICK INTERNATIONAL INC	10,14	12/76
PIEDMONT NATURAL GAS CO INC	3	12/76
PITTSTON CO	3,14	12/76
PIZZA HUT INC	13	12/76
PLANET CORP	12,13,14	12/76
POE & ASSOCIATES INC	13,14	12/76
POTLATCH CORP	4,7,11,14	12/76
POTOMAC EDISON CO	3	12/76
POWER RESOURCES CORP	9,13	12/76
PPG INDUSTRIES INC	3	12/76
PRESIDENTIAL REALTY CORP	13,14	12/76
PROCESS PLANTS CORP	13	12/76
PROVIDENT NATIONAL CORP	3,13,14	12/76
PRUDENTIAL BUILDING MAINTENANCE CORP	4,7,8,14	12/76
PUBCO CORP	13,14	12/76
PUBLIC SERVICE CO OF OKLAHOMA	13	12/76
PULLMAN INC	8	12/76
RADIATION SYSTEMS INC	3	12/76
RATHBUN INVESTMENT CORP	7,14	12/76
RAYCHEM CORP	10	12/76
READING & BATES OFFSHORE DRILLING CO	4,7,8,14	12/76
REDMAN INDUSTRIES INC	2,13,14	12/76

RECENT 8K FILINGS CONT.

RELIANCE FINANCIAL SERVICES CORP	7,13	12/76
RELIANCE GROUP INC	7,13,14	12/76
REMINGTON ARMS CO INC	14	12/76
REPUBLIC NATIONAL LIFE INSURANCE CO	3	12/76
REPUBLIC NEW YORK CORP	7,8,14	12/76
REPUBLIC STEEL CORP	7	12/76
RESEARCH FUELS INC	2,7,12,14	12/76
RESERVE OIL & GAS CO	13	12/76
RESOURCE EXPLORATION INC	3,14	12/76
REX PRECISION PRODUCTS INC	13	12/76
REXNORD INC	2,14	11/76
RICHFORD INDUSTRIES INC	12,14	12/76
RISDON MANUFACTURING CC	3	12/76
ROBINO LADD CO	2,3,7,8,14	12/76
ROCKWELL INTERNATIONAL CORP	3	12/76
ROCOR INTERNATIONAL	6	12/76
ROHM & HAAS CO	3,7,10,14	12/76
ROSARIO RESOURCES CORP	7,8,13,14	12/76
ROUSE CO	3	12/76
ROWAN COMPANIES INC	7,11,14	12/76
ROYAL INDUSTRIES INC	1	12/76
RSR CORP	3	12/76
RUBBERMAID INC	4,7,14	12/76
SAFETRAN SYSTEMS CORP	7,14	12/76
SAFeway STORES INC	3	12/76
SAINT LOUIS SOUTHWESTERN RAILWAY CO	3	12/76
SALANT CORP	2,4,7,8,14	12/76
SAN DIEGO GAS & ELECTRIC CO	3,14	12/76
SANTA ANITA CONSOLIDATED INC	2,14	12/76
SANTA FE INTERNATIONAL CORP	7,13,14	12/76
SAUL B F REAL ESTATE INVESTMENT TRUST	8,13	12/76
SCIENTIFIC SOFTWARE CORP	4	12/76
SCRIVNER INC	8	12/76
SEA WORLD INC	7	12/76
SEATRAN LINES INC	7,14	12/76
SECURITY MORTGAGE INVESTORS	11,13,14	12/76
SECURITY SAVINGS LIFE INSURANCE CO	9,12,14	01/76
SEDCO INC	7,14	12/76
SELAS CORP OF AMERICA	13,14	12/76
SERNCO INC	7,13	12/76
SERVICE CORP INTERNATIONAL	7,8,14	12/76
SERVOTRONICS INC	3	12/76
SFO HELICOPTER AIRLINES INC	2,3	12/76
SG METALS INDUSTRIES INC	13,14	12/76
SHARON STEEL CORP	13	12/76
SHIRE NATIONAL CORP	7,8,14	12/76
SHIRLEY OF ATLANTA INC	13	12/76
SHOP & GO INC	7	12/76
SHOWBOAT INC	13	12/76
SIGNAL COMPANIES INC	13	12/76
SIGNAL FINANCE CORP	7,14	12/76
SILVER BELL INDUSTRIES INC	3,13,14	12/76
SIMMONDS PRECISION PRODUCTS INC	4,7,14	12/76
SIMPLICITY PATTERN CO INC	13,14	12/76
SKELLY OIL CO	3,13	12/76
SOS CONSOLIDATED INC	2,14	12/76
SOUTH CENTRAL BELL TELEPHONE CO	8,13	12/76
SOUTHDOWN INC	3,12,14	12/76
SOUTHEASTERN BANCORP INC	10	12/76
SOUTHERN CALIFORNIA EDISON CO	3,4,7,13,14	12/76
SOUTHERN CO	3	12/76
SOUTHERN CONTAINER CORP	13	12/76
SOUTHERN PACIFIC CO	3,14	12/76
SOUTHERN PACIFIC TRANSPORTATION CO	3,7,14	12/76
SOUTHERN SCOTTISH INNS INC	13	12/76
SOUTHERN UNION CO	2,10,14	12/76
SOUTHERN UNION PRODUCTION CO	1,2,8,10,11,14	12/76
SOUTHLAND PAPER MILLS INC	13	12/76
SOUTHWEST AIRLINES CC	7,8,14	12/76
SOUTHWEST FLORIDA BANKS INC	7	12/76
SOUTHWEST FOREST INDUSTRIES INC	3	12/76
SOUTHWESTERN GROUP FINANCIAL INC	2,3,7	12/76
SOUTHWESTERN RESEARCH CORP	3	12/76
SOVEREIGN CORP	7	12/76

RECENT 8K FILINGS CONT.

SPECTRA STRIP CORP	8	12/76
SPERRY RAND CORP	4,14	12/76
SPRAGUE ELECTRIC CO	1,3,8	12/76
SRC LABORATORIES INC	13	12/76
STANDARD OIL CO OF CALIFORNIA	3	12/76
STANDARD OIL CO OF INDIANA	3,13	12/76
STANDARD OIL CO OF OHIO	3,7,14	12/76
STANDARD PRESSED STEEL CO	7,8,14	12/76
STARRETT HOUSING CORP	7,14	12/76
STATE MUTUAL INVESTORS	6,13	12/76
STONE & WEBSTER INC	3	12/76
STRAUSS STORES CORP	12	12/76
STUDEBAKER WORTHINGTON INC	13	12/76
SUN BANKS OF FLORIDA INC	13	12/76
SUN CO INC	3,7	12/76
SUN ELECTRIC CORP	7	12/76
SUNAMERICA CORP	13	12/76
SUPERSCOPE INC	13,14	12/76
SWIFT & CO	10,14	12/76
SYBRON CORP	8,14	12/76
SYSTEMS SCIENCE & SOFTWARE	9,11	12/76
TACO BELL	13,14	12/76
TALCOTT JAMES INC	13,14	12/76
TALCOTT NATIONAL CORP	13,14	12/76
TALLEY INDUSTRIES INC	8	12/76
TAMPA ELECTRIC CO	8,14	12/76
TANDY CORP	3,7,8	12/76
TAYLOR RENTAL CORP	13,14	12/76
TECHNICAL TAPE INC	11	12/76
TECHNICARE CORP	7	12/76
TECHNICON CORP	7	12/76
TECKLA INC	1	07/76
TELEFLEX INC	4,7,8,14	12/76
TELEPHONE & DATA SYSTEMS INC	7	12/76
TELEX CORP	2,14	12/76
TENNECO CORP	3	12/76
TENNECO INC	3	12/76
TENNESSEE DALLAS CORP	2,7,14	12/76
TENNESSEE FORGING STEEL CORP	2,3,6,13,14	12/76
TESORO PETROLEUM CORP	3	12/76
TEXACO INC	3	12/76
TEXAS AMERICAN OIL CORP	2,14	12/76
TEXAS ELECTRIC SERVICE CO	7,10,13	12/76
TEXAS FIRST MORTGAGE REIT	2,3	12/76
TEXAS INSTRUMENTS INC	14	12/76
TEXAS POWER & LIGHT CO	10,13	12/76
TEXAS UTILITIES CO	13	12/76
TFI COMPANIES INC	7,13,14	12/76
TI CORP OF CALIFORNIA	3,7	12/76
TIDEWATER MARINE SERVICE INC	13,14	12/76
TIMPTI INDUSTRIES INC	7	12/76
TMC MORTGAGE INVESTORS	13	12/76
TNB FINANCIAL CORP	7	12/76
TOSCO CORP	3,7	12/76
TRAILMOBILE FINANCE CO	7,14	12/76
TRANS TEXAS BANCORPORATION INC	7,11,14	12/76
TRANS UNION CORP	8	12/76

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