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# sec news digest

MEMBER  
OCT 3 1983

Issue 83-190

U.S. SECURITIES AND EXCHANGE COMMISSION  
September 30, 1983

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## ADMINISTRATIVE PROCEEDINGS

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### MBD INVESTORS, INC. REVOKED AND MARY ANN FULTON BARRED

The Commission issued an Order Instituting Public Proceedings and Findings and Order Imposing Remedial Sanctions against MBD Investors, Inc., a registered broker-dealer, and Mary Ann Fulton, its president, secretary and treasurer, of Enon Valley, Pennsylvania. The Order was entered under an Offer of Settlement submitted by MBD and Fulton in which they consented to the findings of violations and the sanctions imposed, without admitting or denying the allegations of the Order for Proceedings.

The Commission found that MBD wilfully violated and Fulton wilfully violated and wilfully aided and abetted violations of certain antifraud, registration, net capital and bookkeeping provisions of the securities laws. The Commission also found that MBD and Fulton were permanently enjoined by the U.S. District Court for the Western District of Pennsylvania from engaging in conduct and practices which violate the previously stated provisions.

These violations arise out of the findings that from 1975 through February 1983, MBD and Fulton obtained over \$1.2 million in money and property from at least 50 customers of MBD, for the purchase of certain bonds and, in connection therewith, made material misstatements and omissions of material facts.

The Commission's Order revoked the registration of MBD and barred Fulton from association with any broker or dealer. (Rel. 34-20195)

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES TRIUNION, OTHERS

The Washington Regional Office filed a complaint on September 21 in the U.S. District Court for the District of New Jersey seeking to enjoin Triunion, Francis Coughlin, Jr., William A. Pascoe, William P. Leonard and Henry F. Pitchford from violations of the registration and antifraud provisions of the securities laws.

The complaint alleges that Coughlin, Pascoe, Leonard, and Pitchford: told investors that Bancroft Corp., a New Jersey corporation they controlled, would develop a large-screen television projection system; offered and sold promissory notes and common stock of Bancroft to financially unsophisticated investors raising approximately \$590,000 in violation of the registration requirements of the Securities Act of 1933; and violated the antifraud provisions of the securities laws by misrepresenting and omitting material facts concerning the existence of a patent for the corporation's projection system, the education, career background and financial condition of its principals and promoters, and the financial condition of Bancroft.

The complaint also alleges that Triunion, a New Jersey corporation, Coughlin, Pascoe, and Leonard: told investors that Triunion would engage in various enterprises including the sale of fish; offered and sold promissory notes of Triunion to more than 50 investors raising at least \$818,000 in violation of registration requirements of the Securities Act; and violated the antifraud provisions by misrepresenting and omitting material facts concerning the existence or status of contracts for Triunion's fish business, Triunion's financial condition including anticipated revenues, and the education, career background and financial condition of its principals and promoters. (SEC v. Triunion, Coughlin, Pascoe, Leonard, and Pitchford, D.C. N.J., Civil Action No. 83-3574). (LR-10135)

## DAVID J. RAPAPORT PERMANENTLY ENJOINED

The New York Regional Office announced that on September 13 Judge Morris E. Lasker, U.S. District Court for the Southern District of New York, entered a Final Judgment of Permanent Injunction by Consent against David J. Rapaport. Rapaport consented to the Judgment enjoining him from further violations of the antifraud provisions.

Rapaport was charged with defrauding his customers by misappropriating approximately \$2,300,000 from a number of his customers' accounts, while employed as a registered representative with a broker-dealer in New York City.

In satisfaction of the Commission's request that he disgorge funds misappropriated from his customers, Rapaport filed an affidavit with the Court swearing that he has no assets except a used car, that his liabilities exceed his assets and that he does not retain any amounts which the Commission alleged he had retained from funds misappropriated from his customers. (SEC v. David J. Rapaport, et al., 83 Civil 5516 (MEL), S.D.N.Y.). (LR-10136)

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## CRIMINAL PROCEEDINGS

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### JAMES DALE DAUGHERTY INDICTED

The Chicago Regional Office and Dan K. Webb, U.S. Attorney for the Northern District of Illinois, announced that on September 22 a grand jury returned an indictment against James Dale Daugherty, charging him with ten counts of mail fraud, ten counts of securities fraud and five counts of selling unregistered securities.

The indictment charges that from January 1975 through January 1981, Daugherty defrauded investors and sold in excess of \$2.5 million in securities. While acting as president and chairman of the board of Financial Generalist Group, Inc. (FGG), an Elgin, Illinois firm, he told investors that he was an experienced "financial planner" who would advise them and execute their orders for securities. He consistently advised his clients, many of whom were unsophisticated, to invest in FGG's or its affiliates' securities and to purchase various oil interests. In making these sales, Daugherty misrepresented and omitted facts.

After the sales, the indictment charges, Daugherty lulled investors by paying interest due earlier investors with the money he received from later investors. He also sent investors account statements reflecting cash available, when no such cash existed.

Daugherty was enjoined by default in an earlier civil case brought by the Commission. (U.S. v. James Dale Daugherty, No. 83-CR-779, N.D. Ill.). (LR-10140)

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## INVESTMENT COMPANY ACT RELEASES

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### FUND FOR TAX FREE INVESTORS, INC.

An order has been issued exempting Fund for Tax Free Investors, Inc., a registered open-end, diversified, management investment company from the provisions of: Section 12(d)(3) of the Investment Company Act of 1940 to permit it to acquire stand-by commitments from broker-dealers; and Section 2(a)(41) and Rules 2a-4 and 22c-1 to permit Applicant to value stand-by commitments acquired from banks, brokers, or dealers as described in the application. (Rel. IC-13535 - Sept. 27)

### SCIENTIFIC ADVANCES CORPORATION

An order has been issued exempting Scientific Advances Corporation, a Delaware corporation, from the provisions of Sections 6(f)(2) and 61(a)(3)(B) of the Investment Company Act of 1940, to permit it to organize and obtain capital as described in the application. (Rel. IC-13536 - Sept. 27)

### CRA (COMMERCIAL PAPER) PTY. LIMITED

A notice has been issued giving interested persons until October 21 to request a hearing on an application by CRA (Commercial Paper) Pty. Limited requesting an order, under Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of the Act. (Rel. IC-13537 - Sept. 27)

## PRESIDENTIAL ASSOCIATES I LIMITED PARTNERSHIP

An order has been issued on an application of Presidential Associates I Limited Partnership and Winthrop Financial Co., Inc. exempting the Partnership from all provisions of the Investment Company Act of 1940. (Rel. IC-13538 - Sept. 27)

## PB-SB 1983 INVESTMENT PARTNERSHIP III

An order has been issued exempting PB-SB 1983 Investment Partnership III and PB-SB Ventures Inc. from certain provisions of the Investment Company Act of 1940, and granting confidential treatment to all periodic reports filed with the Commission under Section 30 of the Act. (Rel. IC-13539 - Sept. 27)

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## HOLDING COMPANY ACT RELEASES

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### INDIANA & MICHIGAN ELECTRIC COMPANY

An order has been issued authorizing Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to sell certain transformation equipment to an industrial customer. (Rel. 35-23077 - Sept. 28)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (\$1 par value) of Lenox Incorporated from listing and registration thereon. (Rel. 34-20231)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until October 19 to comment on the application of Avemco Corporation to withdraw its common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-20232)

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 20 to comment on the applications of the Cincinnati Stock Exchange for unlisted trading privileges in 26 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-20236)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The Midwest Clearing Corporation (SR-MCC-83-2, SR-MCC-83-5 and SR-MCC-83-6); The Midwest Securities Trust Company (SR-MSTC-83-10 and SR-MSTC-83-14); The Philadelphia Depository Trust Company (SR-Philadep-83-4 and SR-Philadep-83-5); and The Stock Clearing Corporation of Philadelphia (SR-SCCP-83-5 and SR-SCCP-83-6). The rule changes will conform MCC's, Philadep's, and SCCP's rules and by-laws, and MSTC's rules, to the Securities Exchange Act of 1934 and to the Division of Market Regulation's Standards concerning full registration of clearing agencies. (Rel. 34-20223-MCC; 34-20224-MSTC; 34-20226-Philadep; and 34-20227-SCCP)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

NEWS DIGEST, September 30, 1983

- (S-18) CRAFT HOUSE CORPORATION, 2101 Auburn Ave., Toledo, OH 43606 (419) 244-5534 - 500,000 common shares. Underwriter: Roney & Co. The company designs, manufactures and sells a line of paint-by-number craft and hobby items. (File 2-86621-C - Sept. 20) (Br. 6 - New Issue)
- (S-18) ARMSTRONG HOUSING CORPORATION, 5701 Woodway, Suite 108, Houston, TX 77057 (713) 683-7571 - 2,500,000 units. Underwriter: Helfer Broughton Inc., Four World Trade Center, New York, NY 10048 (212) 938-1350 or 800-221-4188. The company is a full-service, production-oriented development organization that specializes in condominium and apartment construction and sales. (File 2-86634-FW - Sept. 20) (Br. 8 - New Issue)
- (S-18) NEW AMERICA NETWORK, INC., Route 130 and Maple Stream Rd., Highstown, NJ 08520 (609) 448-4700 - 416,666 shares of common stock. Underwriter: Cralin & Co., Inc. The company has established a national network of licensed real estate brokers. (File 2-86644-NY - Sept. 20) (Br. 6 - New Issue)
- (S-18) BIOMATIC INC., 215 North Avenue East, Cranford, NJ 07016 (201) 272-5997 - 200,000 shares of common stock. Underwriter: Southeast Securities of Florida, Inc. The company intends to develop and market THE BIO-SCREEM SYSTEM, a device to monitor airborne contamination in hospital rooms and other sterile environments. (File 2-86651-NY - Sept. 20) (Br. 8 - New Issue)
- (S-18) Q-MED INC., 393 Crescent Ave., Wyckoff, NJ 07481 (201) 891-5900 - 500,000 shares of common stock. Underwriter: Bunker Securities Corp., 98 Cutter Mill Rd., Great Neck, NY 11021 (516) 466-3840. The company plans to develop, manufacture and market a cardiac monitoring and information device. (File 2-86653-NY - Sept. 20) (Br. 8 - New Issue)
- (S-18) TRANSACTION SECURITY, INC., 180 Summit Ave., Montvale, NJ 07645 (201) 573-1150 - 725,000 shares of common stock. Underwriter: D.H. Blair & Co., Inc. The company has designed and developed enclosures to house electronic computer equipment. (File 2-86687-NY - Sept. 21) (Br. 6 - New Issue) [S]
- (S-18) FERTIL-A-CHRON, INC., 350 Motor Pkwy., Hauppauge, NY 11788 - 20,000,000 units (maximum offering), 12,000,000 units (minimum offering). Underwriter: Southeast Securities of Florida, Inc. The company was organized to develop, manufacture and market a fertility thermometer and fertility cycle monitoring device. (File 2-86690-NY - Sept. 22) (Br. 8 - New Issue)
- (S-14) FULTON FINANCIAL CORPORATION, One Penn Sq., P.O. Box 4887, Lancaster, PA 17604 (717) 354-4431 - 302,500 shares of common stock. (File 2-86801 - Sept. 27)
- (S-3) TIMEPLEX, INC., 400 Chestnut Ridge Rd., Woodcliff Lake, NJ 07675 (201) 391-1111 - \$25 million of convertible subordinated debentures, due 2008. Underwriters: Salomon Brothers Inc. and Montgomery Securities. The company is a manufacturer of data communications equipment. (File 2-86802 - Sept. 27) (Br. 9) [S]
- (S-14) FIRST UNITED BANCSHARES, INC., Main at Washington Sts., El Dorado, AK 71730 (501) 863-3181 - 406,069 shares of common stock. (File 2-86804 - Sept. 27) (Br. 1)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED NINETY-EIGHTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-86805 - Sept. 27) (Br. 17 - New Issue)
- (S-1) SPENDTHRIFT FARM, INC., P.O. Box 996, Lexington, KY 40588 (606) 299-5271 - 1,500,000 shares of common stock. Underwriter: Bateman Eichler, Hill Richards Incorporated. The company breeds sells, boards, breaks and trains, syndicates and races thoroughbred horses. (File 2-86806 - Sept. 27) (Br. 3 - New Issue)
- (S-8) SENSORMATIC ELECTRONICS CORPORATION, 500 N.W. 12th Ave., Hillsboro Plaza, Deerfield Beach, FL 33441 (305) 427-9700 - 65,000 shares of common stock. (File 2-86807 - Sept. 27) (Br. 7)
- (S-15) TEXAS AMERICAN BANCSHARES INC., Texas American Bank Bldg., 500 Throckmorton St., Fort Worth, TX 76102 (817) 338-8671 - 334,000 shares of common stock. (File 2-86808 - Sept. 28) (Br. 2)

- (S-1) WUNDIES, INC., One Penn Plaza, New York, NY 10119 (212) 695-8181 - 1,750,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company manufactures, markets and distributes ladies' and girls' underwear, daywear and sleepwear. (File 2-86809 - Sept. 28) (Br. 7 - New Issue)
- (S-1) HADCO CORPORATION, 10 Manor Pkwy., Salem, NH 03079 (603) 898-8000 - 1,500,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is a manufacturer of high density multilayer and two-sided printed circuits used in the computer, communications and other electronic equipment industries. (File 2-86810 - Sept. 28) (Br. 8 - New Issue)
- (S-8) GRADCO SYSTEMS, INC., 3421 W. Segerstrom Ave., Santa Ana, CA 92704 (714) 549-9175 - 350,000 shares of common stock. (File 2-86811 - Sept. 28) (Br. 9)
- (S-1) TORCHMARK CORPORATION, 2001 3rd Avenue South, Birmingham, AL 35233 (205) 325-2722 - 1,000,000 shares of adjustable rate cumulative preferred stock, Series A. Underwriter: Morgan Stanley & Co. Incorporated. The company is a diversified financial services and insurance holding company. (File 2-86812 - Sept. 28) (Br. 10)
- (S-8) DIAMOND SHAMROCK CORPORATION, 717 North Harwood St., Dallas, TX 75201 (214) 922-2000 - 500,000 shares of common stock. (File 2-86813 - Sept. 28) (Br. 8)
- (S-11) NATIONAL REAL ESTATE LIMITED PARTNERSHIP-V, 13555 Bishop's Court, Brookfield, WI 53005 - 50,000 limited partnership interests, \$500 per interest. (File 2-86815 - Sept. 28) (Br. 5 - New Issue)
- (S-3) AUTOMATIC DATA PROCESSING, INC., One ADP Blvd., Roseland, NJ 07068 (201) 994-5000 - 319,331 shares of common stock. (File 2-86818 - Sept. 28) (Br. 10) [S]
- (S-8) ALEXANDER & ALEXANDER SERVICES INC., 1211 Avenue of the Americas, New York, NY 10036 - 1,000,000 shares of common stock. (File 2-86820 - Sept. 28) (Br. 10)
- (S-3) ANDERSON, CLAYTON & CO., InterFirst Plaza, 1100 Louisiana, Suite 3800, Houston, TX 77002 (713) 651-0641 - 40,000 shares of common stock. The company is a diversified foods processor. (File 2-86821 - Sept. 28) (Br. 3)
- (S-6's) NATIONAL MUNICIPAL TRUST, SPECIAL TRUSTS, DISCOUNT SERIES TWELVE; TWELFTH MULTI-STATE SERIES, One New York Plaza, New York, NY 10004 - 13,000 units (each). Depositor: Thomson McKinnon Securities Inc. (File 2-86822; 2-86823 - Sept. 28) (Br. 18 - New Issues)
- (S-1) STERLING SOFTWARE, INC., 370 Campbell Centre, 8350 North Central Expressway, Dallas, TX 75206 (214) 987-6464 - 460,000 shares of common stock. The company is engaged in the development, marketing and maintenance of packaged computer software products. (File 2-86825 - Sept. 28) (Br. 10) [S]
- (S-8) WARNER-LAMBERT COMPANY, 201 Tabor Rd., Morris Plains, NJ 07950 (201) 549-2000 - 3,000,000 shares of common stock. (File 2-86826 - Sept. 28) (Br. 4)
- (S-6) TRUST SOUTHWEST TAX EXEMPT INCOME TRUST, SERIES 15, 1500 South Tower, Pennzoil Pl., Houston, TX 77002 - an indefinite number of units. Depositor: Rotan Mosle Inc. (File 2-86827 - Sept. 28) (Br. 16 - New Issue)
- (S-8) WALKER TELECOMMUNICATIONS CORPORATION, 200 Oser Ave., Hauppauge, NY 11788 (516) 435-1100 - 131,000 shares of common stock. (File 2-86829 - Sept. 28) (Br. 7)

#### REGISTRATIONS EFFECTIVE

- Sept. 1: N.A. Properties Limited Partnership I, 2-85276-S.  
 Sept. 6: Cashbuilder, Inc., 2-85280-D; Foxmoor International Films, Ltd., 2-85344-D; Indepro Property Fund II, L.P., 2-84754.  
 Sept. 9: Healthgroup International, 2-85011-LA; The Parson Corporation, 2-85671, RMP International, Ltd., 2-85671-01.  
 Sept. 12: Winterhalter, Incorporated, 2-85762-C.  
 Sept. 13: LJB Ventures, Inc., 2-84924-NY; The O'Brien Futures Fund, 2-84465.  
 Sept. 14: Bangor Hydro-Electric Company, 2-86187; Comp-U-Card International, Inc., 2-85195; Consolidated Foods Corporation, 2-86273; Eaton Financial Corporation, 2-85684; Intel Corporation, 2-86514; Modern Ventures Corp., 2-84925-NY; National Municipal Trust, Special Trusts, Discount Series Ten, 2-84918; New York State Electric & Gas Corporation, 2-86307; PNC Financial Corp., 2-86352; Pattern Processing Corp., 2-85681-C; Preferred Health Care Corp., 2-85072-NY; Province de Quebec, 2-86339;

G. D. Ritzzy's, Inc., 2-85178; Ryan's Family Steak Houses, Inc., 2-86118; S & K Famous Brands, Inc., 2-85291; United Energy Resources, Inc., 2-86091; The Washington Water Power Company, 2-85973.

Sept. 15: Advanced Semiconductor Materials International N.V., 2-86056; American Pacific Corporation, 2-84857; Fixed Income Portfolios, 2-83672; Houghton Mifflin Company, 2-85516; Innovative Software, Inc., 2-85859-FW; Itasca Bancorp Inc., 2-86113; Jacques-Miller Realty Partners LP II, 2-84544; Merchants Bancshares, Inc., 2-86103; New York Airlines, Inc., 2-85105; Numerax, Inc., 2-86040; Provincetown-Boston Airline, Inc., 2-84621; S-P Drug Co., Inc., 2-84970; Tender Loving Care Health Care Services, Inc., 2-83939-NY; Termiflex Corporation, 2-85910-B; L.J. Wells 83/84 Development Drilling Program, 2-84866-W; Z-Axis Corporation, 2-85302-D.

Sept. 16: Bio Recovery Technology Inc., 2-84520-NY; The British Petroleum Company p.l.c., 2-86561; Cenvill Properties Inc., 2-85300; Citizens First Bancorp, Inc., 2-86546; Computer Products, Inc., 2-86365; Data I/O Corporation, 2-86054; Finalco Income Fund Ltd. I-A, I-B, I-C, I-D, I-E and I-F, 2-85202; First Harvard Corporation, 2-86194; Intel Corporation, 2-86134; Leisure & Technology, Inc., 2-85080; Noarko 1983 Oil and Gas Income Fund, 2-85196-D; PS Carolinas Balanced Fund Ltd., 2-85467; Pearle Health Services, Inc., 2-85414; The Stop & Shop Companies, Inc., 2-86373; Washington Water Power Company, 2-85911.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
CALIFORNIA REAL ESTATE TRUST CAPISTRANO REALCORP	SHS BEN INT 13D	4/20/82	100,000 N/A	13056010 N/A	NEW
DIXON JOSEPH CRUCIBLE CO SHELLER GLOBE CORP	COM 13D	9/21/83	0 0.0	25569610 38.9	UPDATE
FANSTEEL INC EVANS THOMAS M	COM 13D	5/31/83	2,521 58.6	30726110 0.0	NEW
LAZARE KAPLAN INTL INC KAPLAN LED L	COM 13D	9/16/83	160 12.3	52107810 0.0	NEW
LAZARE KAPLAN INTL INC TEMPELSMAN MAURICE&LEON	COM 13D	9/16/83	3,453 100.0	52107810 0.0	NEW
MSG INVESTMENT CO MARSHALL MARSH S	COM 13D	3/16/82	369 81.3	55355010 81.3	NEW
MSG INVESTMENT CO MARSHALL MARSH S	COM 13D	3/16/82	369 81.3	55355010 81.3	UPDATE
MAYFLOWER CORP IND FMR CORP	COM 13D	9/22/83	296 8.2	57833910 12.1	UPDATE
MORMAC ENERGY CORP MCCLOSKEY LED E	COM 13D	6/27/83	230 4.8	61767210 25.0	UPDATE
MORMAC ENERGY CORP MORRISON FRANK A	COM 13D	6/27/83	230 4.8	61767210 25.0	UPDATE

## ACQUISITION REPORTS CONT.

ALEXANDER & ALEXANDER SVCS PROVIDENCE CAPITOL LTD ET AL	COM AL	13D	9/16/83	1,402 5.6	01447610 5.5	UPDATE
ATHENA COMMUNICATIONS CORP TELECOMMUNICATIONS INC	COM	13D	8/31/83	1 99.9	04684510 100.0	UPDATE
AUTODYNAMICS INC CL B GILBERT ASSOCIATES	CL B	13D	8/18/83	3,667 80.0	05277110 0.0	RYSION
CECO CORP HARRIS ASSOCIATES INC	COM	13D	9/13/83	163 5.2	15003310 0.0	NEW
CENTRAL BANCORPORATION INC MILLER LLOYD I. ET AL	COM	13D	9/19/83	441 8.4	15242010 7.4	UPDATE
COLUMBINE EXPL CORP YANKEE OIL & GAS INC	COM	13D	9/16/83	8,000 40.0	19879610 0.0	NEW
DIAMOND SHAMROCK CORP SIGNAL COMPANIES INC	COM	13D	9/27/83	0 0.0	25274110 5.4	UPDATE
DOMINION MRTG + RLTY TR SOUTHMARK CORP	SH BEN INT	13D	9/ 7/83	2,165 66.1	25746010 62.6	UPDATE
ENERGY VENTURES INC NORTHWEST ENERGY CO	COM	13D	9/13/83	611 21.9	29274010 23.7	UPDATE
FALSTAFF BREWING CORP CUNDILL PETER & ASSOC LTD	COM	13D	9/ 8/83	900 20.1	30685510 18.9	UPDATE
FALSTAFF BREWING CORP CUNDILL VALUE FUND	COM	13D	9/ 8/83	340 7.6	30685510 6.6	UPDATE
FALSTAFF BREWING CORP STARLAW HLDGS LTD	COM	13D	9/ 8/83	400 8.9	30685510 10.2	UPDATE
FIRSTBANCORP INC D'ADDARIO F FRANIS	COM	13D	9/15/83	76 5.2	33761510 4.9	UPDATE
FIRSTBANCORP INC HARTFORD NATIONAL CORP	COM	13D	9/15/83	268 18.2	33761510 0.0	NEW
FIRSTBANCORP INC HENLEY-COHN BETSY	COM	13D	9/15/83	204 13.8	33761510 0.0	NEW
FLORIDA COAST BKS INC BARNETT BANKS OF FLORIDA	COM	13D	9/21/83	139 8.6	34060510 8.6	UPDATE
FLORIDA COAST BKS INC BARNETT BANKS OF FLORIDA	PFD SER A CV \$1.00	13D	9/21/83	159 16.0	34060520 13.7	UPDATE
FLORIDA EAST COAST RY CO MEYERS LEON ET AL	COM	13D	8/23/83	515 5.6	34063910 6.9	UPDATE
GRANTREE CORP ORION CAP CORP ET AL	COM	13D	9/23/83	0 0.0	38823510 8.8	UPDATE
HMW INDS INC GOLDMAN SACHS & CO	COM	13D	9/12/83	152 9.6	40424510 0.0	RYSION
HIGHLAND CAP CORP JEWISH COMMUNAL FND OF NY	COM	13D	9/ 7/83	119 11.7	43004010 0.0	NEW
HUNTINGTON HEALTH SVCS INC GOLDMAN SACHS & CO	COM	13D	9/16/83	117 5.7	44633910 0.0	NEW
KAISER STL CORP SEEMALA CORP ET AL	COM	13D	9/21/83	555 7.6	48309810 5.1	UPDATE
LAZARE KAPLAN INTL INC HERZOG HOWARD ET AL	COM	13D	9/16/83	66 5.1	52107810 0.0	NEW

## ACQUISITION REPORTS CONT.

LAZARE KAPLAN INTL INC KAPLAN GEORGE R	COM	13D	9/16/83	97 7.4	52107810 0.0	NEW
LAZARE KAPLAN INTL INC KAPLAN LED L	COM	13D	9/16/83	160 12.3	52107810 0.0	RVSION
MANVILLE CORP SUN LIFE INSURANCE CO ET AL	COM	13D	9/15/87	907 3.8	56502010 7.5	UPDATE
MAYFLOWER CORP IND FIDELITY INTL LTD	COM	13D	9/22/83	296 8.2	57833910 12.1	UPDATE
MINSTAR INC JACOBS INDUSTRIES INC ET AL	COM	13D	9/13/83	1,562	60444210	
NAVCO CORP KRATZ DAVID W ET AL	COM	13D	9/16/83	162 16.4	63933810 15.4	UPDATE
NAVCO CORP KRATZ WINSTON W	COM	13D	9/16/83	87 8.8	63933810 9.2	UPDATE
NAVCO CORP NAVCO CORP ESDP&T	COM	13D	9/16/83	106 10.7	63933810 11.2	UPDATE
PROGRESSIVE CORP OHIO AMERICAN INTL GROUP ET AL	COM	13D	9/15/83	578 8.0	74331510 7.1	UPDATE
RSR CORP SOCHET IRA	COM	13D	9/22/83	203 12.0	74972810 11.0	UPDATE
RESOURCE EXPL INC OXFORD OIL COMPANY	COM	13D	9/14/83	369 7.4	76120940 0.0	NEW
SCIENTIFIC ATLANTA INC PLESSEY NORTH AMERICAN ET AL	COM	13D	9/16/83	4,558 19.0	80865510 18.0	UPDATE
SCOTTYS INC GB INNO BM SA & EUFIDIS B V	COM	13D	9/19/83	3,066 25.8	81062310 25.8	UPDATE
SOUTHMARK CORP DAVIS MONTY ET AL	♦W 02/01/1987 SER C	13D	9/16/83	0 N/A	84454412 N/A	NEW
SOUTHMARK CORP DAVIS MONTY ET AL	♦W 02/01/1987 SER C	13D	9/16/83	0 N/A	84454412 N/A	RVSION
SOUTHMARK CORP WOLF ERVING	♦W 02/01/1987 SER C	13D	9/16/83	0 N/A	84454412 N/A	UPDATE
TPC COMMUNICATIONS INC SCHEIMAN FREDERICK B	COM	13D	9/16/83	150 7.5	87261510 0.0	NEW
UNITED NETWORKING SYSTEMS LOWMAN DAVID P	COM	13D	9/ 1/83	5,200 11.1	91120099 0.0	NEW
UNITED NETWORKING SYSTEMS SAFFORD EDWARD L	COM	13D	9/ 1/83	10,400 22.1	91120099 0.0	NEW
UNITED NETWORKING SYSTEMS SAFFORD THOMAS F SR	COM	13D	9/ 1/83	10,400 22.1	91120099 0.0	NEW
UNITED STATES SUGAR CORP BUTLER AIMEE MOTT	COM	13D	9/14/83	330 6.7	91267310 0.0	NEW
UNITED STATES SUGAR CORP MOTT C S HARDING	COM	13D	9/14/83	351 7.2	91267310 0.0	NEW
UNITED STATES SUGAR CORP MOTT C & WEBB C TRUSTEES ET AL	COM	13D	9/14/83	406 8.3	91267310 0.0	NEW
UNITED TELEVISION INC CHRIS CRAFT INDS INC ET AL	COM	13D	9/12/83	5,509 46.7	91306610 33.7	UPDATE