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Issue 83-174

CIVIL PROCEEDINGS

JUDGMENT OF CIVIL CONTEMPT ENTERED AGAINST JOHN ACORD

The Atlanta Regional Office and the Miami Branch Office announced that on August 23, following a hearing, the Honorable William M. Hoeveler, U.S. District Judge for the Southern District of Florida, entered a Judgment of Civil Contempt and Order to Pay against John Acord, also known as John Allen. The judgment ordered Acord to pay to William Nortman, Esquire, the Court appointed receiver, the sum of \$299,250 within 15 days of the entry of the judgment. The judgment also provided that Acord shall be fined \$500 per day after the 15th day until he pays the receiver the \$299,250.

The Commission alleged that Acord violated a temporary restraining order entered by Judge Hoeveler on December 22, 1982 by writing checks against, and withdrawing funds totaling \$299,250, from a corporate bank account that was frozen by that order. The Commission previously filed a civil injunctive action against Acord and three corporate defendants on December 22, 1982. On January 19, 1983, a final judgment of permanent injunction was entered against all of the defendants based on their stipulations through counsel and on that date Mr. Nortman was appointed as receiver for the corporate defendants. (SEC v. Monarch Oil & Gas Corporation, et al., S.D. Fla., Civil Action No. 82-6833-CIV-WMH). (LR-10116)

INVESTMENT COMPANY ACT RELEASES

QUAKER CASH RESERVES, INC.;
NATIONAL GOVERNMENT SECURITIES REINVESTMENT PROGRAM INC.;
AND SCUDDER DUO-VEST EXCHANGE FUND INC.

Orders have been issued under Section 8(f) of the Investment Company Act of 1940 on an application filed by Quaker Cash Reserves, Inc.; National Government Securities Reinvestment Program Inc.; and Scudder Duo-Vest Exchange Fund Inc., declaring that they have ceased to be investment companies. (Rel. IC-13484 - Sept. 6; IC-13487; IC-13488 - Sept. 7)

ELFUN INCOME FUND

A notice has been issued giving interested persons until October 3 to request a hearing on an application filed by Elfun Income Fund, an employee's securities company, for an order under Section 6(b) of the Investment Company Act of 1940 exempting it from various provisions of the Act. (Rel. IC-13485 - Sept. 7)

PFIZER INC.

An order has been issued under Section 6(c) of the Investment Company Act of 1940 on an application by Pfizer Inc., on behalf of Pfizer Foreign Investment Fund (Fund), a partnership composed solely of trustees of pension plans, exempting the Fund from all provisions of the Act. (Rel. IC-13486 - Sept. 7)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. has filed a proposed rule change (SR-PSE-83-13) which became effective under Section 19(b)(3)(A) requiring certain members to use its automated options trade check system, and passing through to user members the direct costs of the terminal equipment the system requires. Publication of the proposal is expected to be made in the Federal Register during the week of September 12. (Rel. 34-20154)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-14) CITY NATIONAL BANCORP, INC., 306 Lake St., Fulton, KY 47041 (502) 472-3300 - 36,000 shares of common stock. (File 2-86345 - Sept. 2) (Br. 2 - New Issue)
- (S-8) KYSOR INDUSTRIAL CORPORATION, One Madison Ave., Cadillac, MI 49601 (616) 755-4645 - 500,000 shares of common stock. (File 2-86346 - Sept. 2) (Br. 4)
- (S-2) ROBERT HALMI, INC., 6 East 45th St., New York, NY 10017 (212) 867-1460 - 1,000,000 units. Underwriters: Prescott, Ball & Turben, Inc. and R. Rowland & Co. Incorporated. The company is engaged in the development and production of films. (File 2-86347 - Sept. 2) (Br. 3) [S]
- (S-8) MERIDIAN BANCORP, INC., 35 North Sixth St., Reading, PA 19601 (215) 320-2000 - 22,034 shares of common stock. (File 2-86348 - Sept. 2) (Br. 1)
- (S-14) ALBERTVILLE BANCSHARES, INC., 116 Sand Mountain Dr., P.O. Box 10, Albertville, AL 35950 - 100,000 shares of common stock. (File 2-86349 - Sept. 2) (Br. 1 - New Issue)
- (S-1) WORLCO DATA SYSTEMS, INC., 554 West DeKalb Pike, King of Prussia, PA 19406 (215) 337-8110 - 1,000,000 shares of common stock. Underwriters: Laidlaw Adams & Peck Inc., Hopper Soliday & Co., Inc. and W.H. Newbold's Son & Co., Inc. The company develops and markets standardized applications software packages. (File 2-86350 - Sept. 2) (Br. 9 - New Issue)
- (S-6) LIBERTY STREET TRUST, TENTH MUNICIPAL MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-86351 - Sept. 2) (Br. 17 - New Issue)
- (S-15) PNC FINANCIAL CORP, Fifth Avenue and Wood St., Pittsburgh, PA 15222 (412) 355-2666 - 1,041,324 shares of common stock, and 1,893,316 shares of \$1.60 cumulative convertible preferred stock, Series C. (File 2-86352 - Sept. 2) (Br. 1)
- (S-1) PRO-MATION, INC., 111 West Second St., Jamestown, NY 14701 (716) 484-7121 - 40,000,000 units. Underwriter: A.L. Havens Securities, Inc. The company is engaged in marketing automated electronic systems. (File 2-86353 - Sept. 2) (Br. 10 - New Issue) [S]
- (S-8) THE FLORIDA COMPANIES, 7898 Baymeadows Way, Deerwood Center, Jacksonville, FL 32216 (904) 733-7200 - 1,000,000 common shares. (File 2-86354 - Sept. 2) (Br. 5)
- (S-11) PS PARTNERS II, LTD., 990 South Fair Oaks Ave., Pasadena, CA 91105 - 60,000 units of limited partnership interests, \$500 per unit. (File 2-86355 - Sept. 6) (Br. 4 - New Issue)
- (S-1) CLINTON APPALACHIAN V, LTD., 4770 Indianola Ave., Columbus, OH 43214 (614) 888-9588 - 1,000 preformation limited partnership interests, \$5,000 per interest. Underwriters: The Ohio Company and Baker, Watts & Co. The company is engaged in exploring for and producing oil and natural gas. (File 2-86356 - Sept. 6) (Br. 4 - New Issue) [S]
- (S-2) CONSUL CORPORATION, 9531 W. 78th St., Eden Prairie, MN 55344 (612) 941-9500 - \$20 million of convertible subordinated debentures, due 2003. Underwriters: Dean Witter Reynolds Inc. and Piper, Jaffray & Hopwood Incorporated. The company operates full-service, family-style Mexican restaurants. (File 2-86357 - Sept. 6) (Br. 4)
- (S-3) MTS SYSTEMS CORPORATION, 14000 Technology Dr., Eden Prairie, MN 55344 (612) 937-4000 - 106,619 shares of common stock. The company designs, manufactures and markets high technology fluid driven systems. (File 2-86358 - Sept. 2) (Br. 8) [S]

- (S-8) K MART CORPORATION, 3100 West Big Beaver Rd., Troy, MI 48084 (313) 643-1000 - 2,000,000 shares of common stock. (File 2-86359 - Sept. 6) (Br. 2)
- (S-11) FIRST CAPITAL INSTITUTIONAL REAL ESTATE, LTD.-2, 3195 Ponce de Leon Blvd., Coral Gables, FL 33134-6888 - 100,000 limited partnership units. (File 2-86361 - Sept. 6) (Br. 6 - New Issue)
- (S-15) THE MARINE CORPORATION, 111 East Wisconsin Ave., P.O. Box 481, Milwaukee, WI 53201 (414) 765-3000 - 34,442 shares of common stock and 86,106 shares of \$3 cumulative convertible preferred stock. (File 2-86362 - Sept. 6) (Br. 1 - New Issue)
- (S-15) BARNETT BANKS OF FLORIDA, INC., 100 Laura St., Jacksonville, FL 32202 (904) 791-7720 - 93,023 shares of Series D \$3.88 cumulative convertible preferred stock, and 89,302 shares of common stock. (File 2-86363 - Sept. 6) (Br. 2)
- (S-8) MARK TWAIN BANCSHARES, INC., 8820 Ladue Rd., St. Louis, MO 63124 (314) 727-1000 - 200,000 shares of common stock. (File 2-86364 - Sept. 6) (Br. 1)
- (S-3) COMPUTER PRODUCTS, INC., 1400 N.W. 70th St., Ft. Lauderdale, FL 33309 (305) 974-5500 - 935,245 shares of common stock. The company designs, develops, manufactures and markets measurement and control systems, among other things. (File 2-86365 - Sept. 6) (Br. 8) [S]
- (S-15) BARNETT BANKS OF FLORIDA, INC., 100 Laura St., Jacksonville, FL 32202 (904) 791-7220 - 375,088 Series D \$3.88 cumulative convertible preferred stock, and 360,085 shares of common stock. (File 2-86366 - Sept. 6) (Br. 2)
- (S-1) FIRST BANK OF KENTUCKY CORPORATION, 20 West Second St., P.O. Box 40, Maysville, KY 41056 (606) 564-4001 - 12,000 shares of common stock. (File 2-86367 - Sept. 6) (Br. 1 - New Issue)
- (S-8's) MODULAR COMPUTER SYSTEMS, INC., 1650 West McNab Rd., Fort Lauderdale, FL 33309 (305) 974-1380 - 182,400; and 447,100 shares of common stock. (File 2-86368; 2-86369 - Sept. 6) (Br. 10)
- (S-3) FIRST BANK SYSTEM, INC., 1200 First Bank Place East, Minneapolis, MN 55480 (612) 370-5100 - 1,000,000 shares of adjustable rate cumulative preferred stock, Series 1983A. Underwriters: The First Boston Corporation and Goldman, Sachs & Co. The company provides services in commercial and agricultural finance, data processing, insurance brokerage, leasing, mortgage banking and venture capital. (File 2-86370 - Sept. 6) (Br. 2) [S]
- (S-1) PHONE IN-DRIVE THUR MARKETS, INC., 1830 Pontius Ave., Los Angeles, CA 90025 (213) 209-2878 - 1,000,000 shares of common stock. Underwriter: Rooney, Pace Inc. The company has developed and implemented a new concept in supermarket shopping which enables customers to telephone in orders. (File 2-86371 - Sept. 7) (Br. 9 - New Issue)
- (S-3) COMERICA INCORPORATED, 211 W. Fort St., Detroit, MI 48226 (313) 222-3300 - \$125 million of debt securities. (File 2-86372 - Sept. 7) (Br. 1) [S]
- (S-3) THE STOP & SHOP COMPANIES, INC., P.O. Box 369, Boston, MA 02101 (617) 770-8000 - 1,000,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The operates discount department stores. (File 2-86373 - Sept. 7) (Br. 1)
- (S-8) COMMERCIAL METALS COMPANY, Stemmons Center, 7800 Stemmons Freeway, Dallas, TX 75247 (214) 631-4120 - 656,250 shares of common stock. (File 2-86375 - Sept. 6) (Br. 6)
- (S-3) MARTIN MARIETTA CORPORATION, 6801 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - 1,800,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company is engaged in developing and producing space and defense systems. (File 2-86376 - Sept. 7) (Br. 2) [S]
- (S-2) COMMERCIAL METALS COMPANY, 7800 Stemmons Freeway, Dallas, TX 75247 (214) 631-4120 - 1,100,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company operates in raw material and industrial product related activities. (File 2-86377 - Sept. 7) (Br. 6)
- (S-3) UAL, INC., 1200 Algonquin Rd., Elk Grove Township, IL 60007 (312) 952-4000 - 4,000,000 shares of Series B \$2.40 cumulative convertible preferred stock. Underwriter: Morgan Stanley & Co. Incorporated, Merrill Lynch Capital Markets and The First Boston Corporation. (File 2-86379 - Sept. 7) (Br. 3) [S]

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)X %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALEXANDER & ALEXANDER SVCS PROVIDENCE CAPITOL LTD ET AL	COM 13D	8/31/83	1,375 5.5	01447610 5.2	NEW
ALEXANDER & ALEXANDER SVCS PROVIDENCE CAPITOL LTD ET AL	COM 13D	8/31/83	1,375 5.5	01447610 5.2	UPDATE
ASSOCIATED COMPANIES INC STUART HOLDING CO ET AL	COMMON STOCK 13D	8/16/83	348 28.9	04554510 17.5	UPDATE
CHARTER CO BASS BROTHERS ENTERPRISES INC	PFD CONV DEPOSITARY 13D	8/23/83	275 5.5	16117740 7.4	UPDATE
COMMERCIAL INTL CORP COHEN GORDON	COM PAR \$1.00 13D	7/18/83	15 0.3	20170520 0.3	UPDATE
COMMERCIAL INTL CORP COHEN JOAN M	COM PAR \$1.00 13D	7/18/83	20 0.4	20170520 0.4	UPDATE
COMMERCIAL INTL CORP COHEN LAURIE	COM PAR \$1.00 13D	7/18/83	15 0.3	20170520 0.0	UPDATE
FLORIDA GULF RLTY TR KEMPNER THOMAS L GROUP ET AL	SH BEN INT 13D	6/13/83	149 7.5	34073410 5.9	UPDATE
LLC CORP CONTRAN CORP ET AL	COM 13D	8/26/83	1,239 46.0	50200510 45.8	UPDATE
STANDARD HAVENS INC MISSOURI PUBLIC SER CO	COM 13D	8/26/83	600 18.6	85345410 0.0	NEW
SYNCDR INTL CORP FU MONTY	COM 13D	8/23/83	1,098 11.5	87157310 13.0	UPDATE
SYNCDR INTL CORP FU SHAU CHING CHOU	COM 13D	8/23/83	536 5.6	87157310 6.2	UPDATE
SYNCDR INTL CORP FU SIANG LUNG	COM 13D	8/23/83	536 5.6	87157310 6.2	UPDATE
SYNCDR INTL CORP HEBNER MARK	COM 13D	8/23/83	1,072 11.3	87157310 12.4	UPDATE
TANNETICS INC DREXEL BURNHAM LAMBERT GROUP	COM 13D	8/24/83	1,229 47.3	87588410 8.5	UPDATE
VETA GRANDE COS INC NATIONAL RESOURCE ENTERPRISES	COM 13D	9/1/83	3,702 25.1	92549410 25.4	UPDATE