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U.S. SECURITIES AND EXCHANGE COMMISSION August 30, 1983

RULES AND RELATED MATTERS

REGULATORY FLEXIBILITY AGENCY AND RULES SCHEDULED FOR REVIEW

The Commission has published, pursuant to the Regulatory Flexibility Act, an agenda of open and anticipated rulemaking actions, a listing of rules scheduled for review in the next 12 months and a listing of completed rulemaking actions and reviews since the publication of the April 1983 agenda. Copies of the release and individual entries are available to the public in the Commission's Public Reference Room.

The agenda, including the text of the individual entries, will be published in the Federal Register on or before October 31, 1983 as part of a government-wide Unified Agenda of Federal Regulations.

The Commission seeks comment on the open or anticipated rulemaking actions, and on the identified rules scheduled for review. Persons wishing to submit written views should file three copies with George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, Room 6184, Washington, DC 20549, on or before December 31, 1983 and should refer to File No. S7-989. (Rel. 33-6481)

FOR FURTHER INFORMATION CONTACT: Joseph A. Meiburger at (202) 272-7110

ADOPTION AND RESCISSION OF RULES

The Commission has rescinded three rules under the Securities Exchange Act of 1934, Rules 17a-12, 17a-16, and 17a-17, requiring reporting by broker-dealers as a condition to receipt from banks of credit exempt from the requirements of Regulation U under the Act. The Commission also has adopted a single rule, Rule 3b-3 under the Act, containing definitions previously part of the rules being rescinded. (Rel. 34-20121)

FOR FURTHER INFORMATION CONTACT: William Uchimoto at (202) 272-2409

ADMINISTRATIVE PROCEEDINGS

DECISION REVOKING INVESTMENT ADVISER REGISTRATION OF FINANCIAL PLANNING CENTER OF GREATER WASHINGTON, INC. FINAL

The decision of an administrative law judge revoking the investment adviser registration of Financial Planning Center of Greater Washington, Inc., of Falls Church, Virginia, has become final.

According to the law judge's decision, on January 21, 1982, the firm was permanently enjoined from violations of registration and antifraud provisions of the securities acts. The law judge also noted that the firm was under the control of an individual who, among other things, had been convicted of two counts of mail fraud. The law judge concluded that continuation of the firm's registration "would be inimical to the public interest." (Rel. IA-874)

CIVIL PROCEEDINGS

COMPLAINT NAMES THE AMERICAN BOARD OF TRADE, INC.

The New York Regional Office announced that on August 19 a complaint was filed in the U.S. District Court for the Southern District of New York against The American Board of Trade, Inc. (ABT), a not-for-profit corporation which advertises itself as a "membership organization of dealers and brokers serving the commodities, securities and investment communities." The complaint alleged that ABT violated the registration provisions of the Investment Company Act of 1940 and the Securities Act of 1933, in that it is an unregistered investment company selling unregistered securities.

The complaint alleged that ABT solicited, collected and pooled money from customers of ABT and, as agent, purchased U.S. Treasury Bills from a Bank in Milwaukee, Wisconsin. The Bank, who is not informed by ABT of its customers' names, registered the Bills in ABT's name. The complaint charged that ABT mailed to each customer a Safekeeping Receipt to evidence the dollar amount of such customer's investment in the pool of Bills purchased; the Receipts were not registered with the Commission as securities.

The complaint seeks a Final Judgment of Permanent Injunction, enjoining ABT from using the mails and the means or instruments of transportation or communication in interstate commerce to buy, sell or deliver after sale such unregistered securities and other securities without registering as an investment company. (SEC v. The American Board of Trade, Inc., 83 Civ. 6213, SWK, S.D.N.Y.). (LR-10108)

CRIMINAL PROCEEDINGS

OREGON INVESTMENT ADVISER INDICTED

Charles H. Turner, U.S. Attorney for the District of Oregon and the Seattle Regional Office announced that on August 16 a federal grand jury sitting in Portland, Oregon returned a 17-count indictment against Curtis Allen Wolfer, President of GLC Advisors, Ltd., an investment adviser registered with the Commission. The indictment charges violations of the mail fraud statutes, false filing provisions of the Internal Revenue Code, and the antifraud provisions of the Investment Advisers Act of 1940. The indictment charges that Wolfer, a former representative in the Oregon State Legislature, executed a scheme to defraud investors by organizing and controlling certain corporations and limited partnerships which accepted investor funds for reinvestment in stocks, bonds, commodities and commodities futures contracts. The indictment further alleges that Wolfer sent each investor a periodic statement of his or her account which were false in that they represented an investment substantially greater than the investor's actual investment. (U.S. v. Curtis Allen Wolfer, USDC OR, No. CR-83-108). (LR-10107)

INVESTMENT COMPANY ACT RELEASES

SHEARSON + RELATED HOUSING PROPERTIES LIMITED PARTNERSHIP

An order has been issued under Section 6(c) of the Investment Company Act of 1940 exempting Shearing + Related Housing Properties Limited Partnership from all provisions of the Act. (Rel. IC-13465 - Aug. 26)

DEAN WITTER VARIABLE ANNUITY INVESTMENT SERIES

An order has been issued under Section 6(c) of the Investment Company Act of 1940 on an application of Dean Witter Variable Annuity Investment Series exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 to permit the net asset value per share of Applicant's Money Market Portfolio to be valued at amortized cost. (Rel. IC-13466 - Aug. 26)

COLONIAL PENN SERIES TRUST

A notice has been issued giving interested persons until September 21 to request a hearing on an application by Colonial Penn Series Trust, an open-end, diversified, management investment company, for an order, under Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 17(f) of the Act to permit it to hold certain certificates of deposit in book entry form. (Rel. IC-13467 - Aug. 26)

BANQUE INDOSUEZ

A notice has been issued giving interested persons until September 19 to request a hearing on an application filed by Banque Indosuez, a French commercial bank, and Indosuez North America, Inc., a Delaware corporation, for an order, under Section 6(c) of the Investment Company Act of 1940, exempting them from all provisions of the Act so that they may offer and sell commercial paper and other debt securities in the United States. (Rel. IC-13468 - Aug. 26)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) UNITED SOUTHERN MINES, INC., 5651 First St., Ferndale, WA 98248 (206-384-1823) - 5,000,000 shares of common stock. The company will explore, develop and mine mineral properties. (File 2-85981-LA - Aug. 19) (Br. 5 - New Issue)
- (S-18) DESTINY SLENDER-ME INTERNATIONAL, INC., 46177 Warm Springs Blvd., Fremont, CA 94539 (415-490-3751) - 1,250,000 shares of common stock. Underwriter: Gattini & Co., New York, NY. The company formulates, develops and distributes nutritionally balanced dietetic foods. (File 2-85982-LA - Aug. 19) (Br. 4 - New Issue) [S]
- (F-6) Morgan Guaranty Trust Company of New York, 23 Wall St., New York, NY 10015 (212-483-2323) - seeks registration of 10,000,000 American Depositary Receipts evidencing Depository shares of HK \$0.50 each of Wah Kwong Shipping & Investment Company (Hong Kong) Limited. (File 2-86115 - Aug. 24) (Br. Bod - New Issue)
- (S-1) KIAGNOSTEK, INC., 5651 Kircher Blvd., N.E., Albuquerque, NM 87109 (505-345-9989) - 1,000,000 units each consisting of 3 shares of common stock and 3 Class A warrants. Underwriters: D.H. Blair & Co., Inc. and J.E. Sheehan & Company, Inc. The company will manage out-patient medical diagnostic imaging centers. (File 2-86120 - Aug. 26) (Br. 6 - New Issue) [S]
- (S-1) TOUCHSTONE APPLIED SCIENCE ASSOCIATES, INC., 150 Clearbrook Rd., Elmsford, NY 10523 (914-592-2630) - 1,375,000 shares of common stock. Underwriter: D.H. Blair & Co., Inc. The company will assemble, develop and market super-minicomputers. (File 2-86121 - Aug. 26) (Br. 5 - New Issue)
- (S-1) AEGIS MEDICAL SYSTEMS, INC., 137 Gaither Dr., Mt. Laurel, NJ 08054 (609-234-4735) - 2,200,000 shares of common stock. Underwriter: Sherwood Securities Corp. The company develops, manufactures and markets medical equipment. (File 2-86124 - Aug. 26) (Br. 8 - New Issue) [S]
- (S-1) KEY INFORMATION SYSTEMS, INC., 2560 Mission College Blvd., Suite 106, Santa Clara, CA 95050 (408-748-8411) - 20,000,000 units, each consisting of one share of common stock and one common stock purchase warrant. Underwriter: Southeast Securities of Florida, Inc., New York, NY. The company has designed and developed and plans to sell and service an on-line computer system. (File 2-86128 - Aug. 26) (Br. 9 - New Issue) [S]
- (S-1) MATRIX SCIENCE CORPORATION, 455 Maple Ave., Torrance, CA 90503 (213-328-0271) - 330,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company designs, manufactures and markets environmental electrical connectors and related accessories. (File 2-86129 - Aug. 26) (Br. 8)
- (S-1) FUDDRUCKERS, INC., Suite 700, Lincoln Center, 7800 IH-10 West, San Antonio, TX 78230 (512-366-4481) - 1,100,000 shares of common stock. Underwriter: John G. Kinnard and Company, Inc. The company operates and franchises restaurants. (File 2-86130 - Aug. 26) (Br. 3 - New Issue) [S]
- (S-3) ALCAN ALUMINIUM LIMITED, 1188 Sherbrooke Street West, Montreal, Quebec, Canada H3A 3G2 (514-848-8000) - 7,600,000 shares of common stock. Underwriters: Morgan Stanley & Co. Inc.; The First Boston Corp.; and Salomon Brothers Inc. The company is the parent company of an industrial group engaged in all aspects of the world aluminum industry. (File 2-86132 - Aug. 26) (Br. 6) [S]
- (S-1) INDEPENDENCE HEALTH PLAN, INC., 15565 Northland Dr., Suite 600 East, Southfield, MI 48075 (313-424-8904) - 1,437,500 shares of common stock; 50,000 warrants to purchase common stock; 50,000 common shares issuable upon exercise of representative's warrants; 100,000 shares of common stock (issuable upon exercise of employee stock options); and 200,000 shares of common stock (issuable upon exercise of physicians stock options). Underwriter: Eppler, Guerin & Turner, Inc. The company owns and operates a health maintenance organization. (File 2-86133 - Aug. 26) (Br. 6 - New Issue) [S]

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

	FORM	EVENT DATE	SHRS (000) % OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN EQUITY INVT TR LIFE INVESTORS DEVELOPMENT	SH BEN INT 13D	8/17/83	174 7.0	02567710 10.1	UPDATE
AMERICAN EQUITY INVT TR LIFE INVESTORS INS CO/AMERICA	SH BEN INT 13D	8/17/83	340 13.6	02567710 12.9	UPDATE
AMERICAN EQUITY INVT TR NN INVESTORS LIFE INS CO INC	SH BEN INT 13D	8/17/83	125 5.0	02567710 0.0	NEW
CORPORATE INVESTMENT CO ONDEK STEVE M & VIOLET C	CL A 13D	8/16/83	95 11.2	21989810 10.3	UPDATE
FIRST NATL LINCOLN CORP ACKLIE BURNE W ET AL	COM 14D-1	8/26/83	141 8.2	33571510 7.7	UPDATE
FOODBARANA SUPERMARKETS INC INTERSTATE PROPERTIES	COM 13D	8/18/83	71 5.3	34482010 0.0	NEW
HACH CO LAUTER INTL INC	COM 13D	8/16/83	289 19.3	40450410 0.0	NEW
JETRONIC INDS INC LA PRADE MALCOLM L	COM 13D	8/ 3/83	116 7.1	47717810 5.5	UPDATE
MARYLAND CUP CORP SHAPIRO EDWARD ET AL	COM 13D	6/27/83	3,224 30.6	57405510 0.0	NEW
MAXWELL LABS INC FIDELITY INTL LTD	COM 13D	6/16/83	103 5.5	57776310 0.0	NEW
MAXWELL LABS INC FMR CORP	COM 13D	7/13/83	103 5.5	57776310 0.0	NEW
PLANNING RESH CORP FIDELITY INTL LTD	COM 13D	7/13/83	342 5.0	72710810 0.0	NEW
PLANNING RESH CORP FMR CORP	COM 13D	6/24/83	342 5.0	72710810 0.0	NEW
SUBBURY HOLDINGS INC H.T.V. CORP	COM 13D	8/18/83	272 7.3	86463510 0.0	NEW
SWANK INC SWANK INC ESOT	COM 13D	7/21/83	582 17.1	86971610 17.1	UPDATE
SWANK INC SWANK INC ESOT II	COM 13D	7/21/83	397 11.7	86971610 10.2	UPDATE
SWANK INC TULIN JOHN	COM 13D	7/21/83	1,006 29.6	86971610 28.2	UPDATE
SWANK INC TULIN MARSHALL	COM 13D	7/21/83	1,023 30.1	86971610 28.7	UPDATE
SWANK INC WISE RAYMOND	COM 13D	7/21/83	1,010 29.7	86971610 28.3	UPDATE
UNITED RLTY INVS INC BUTTERFIELD SVGS & LN ASSOC	SH BEN INT 14D-1	8/26/83	3,202 87.4	91190010 31.3	UPDATE
UNITED RLTY INVS INC BUTTERFIELD SVGS & LN ASSOC	SH BEN INT 14D-1	8/26/83	3,202 87.4	91190010 31.3	UPDATE