

sec news digest

Issue 83-29

LIBRARY

FEB 15 1983

February 10, 1983

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

WILLIAM C. HOGAN CONSENTS TO BAR AND ENTRY OF INJUNCTION

The New York Regional Office announced that on January 14 the U.S. District Court for the Southern District of New York entered a Final Judgment of Permanent Injunction by Consent against William C. Hogan. The injunction prohibits further violations of the antifraud provisions of the securities laws. In addition, the Commission accepted Hogan's Offer of Settlement and ordered administrative sanctions against him. By his offer, Hogan consented to: (1) findings, without admitting or denying, that Hogan, a former long maturity government bond trader at Paine Webber, Jackson & Curtis, entered into an illegal scheme to defraud Paine Webber during August 1978 through June 1980, and (2) a bar from association with the securities industry, provided that he may apply after three and one-half years to become re-associated. The scheme was accomplished through the manipulation of trades of long maturity government securities in two accounts maintained at Paine Webber. Such manipulation insured that the accounts were profitable. For his efforts, Hogan secretly received kickbacks from the profits in the accounts. (Rel. 34-19460)

INVESTMENT COMPANY ACT RELEASES

PULTE HOME CREDIT CORPORATION

A notice has been issued giving interested persons until March 3 to request a hearing on an application filed by Pulte Home Credit Corporation for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of the Act. (Rel. IC-13014 - Feb. 7)

THE FORE FUND, INC.

A notice has been issued giving interested persons until March 4 to request a hearing on an application filed by The Fore Fund, Inc., for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that it has ceased to be an investment company. (Rel. IC-13015 - Feb. 7)

WINTHROP RESIDENTIAL ASSOCIATES III

A notice has been issued giving interested persons until March 4 to request a hearing on an application of Winthrop Residential Associates III (Partnership), and its general partners, Two Winthrop Properties, Inc. and Linnaeus-Oxford Associates, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Partnership from all provisions of the Act. (Rel. IC-13016 - Feb. 7)

HOLDING COMPANY ACT RELEASES

SUBURBAN PROPANE GAS CORPORATION

An order has been issued authorizing Suburban Propane Gas Corporation and its subsidiary, Vangas, Inc., to acquire the common shares of Siskiyou Vangas, Inc., and granting Vangas, Inc. an exemption pursuant to Section 3(a)(3). (Rel. 35-22847 - Feb. 8)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-1) EVERGREEN RESOURCES, INC., Suite 900, 425 S. Cherry, Denver, CO 80222 (303) 377-1300 - 22,539,391 shares of common stock. The company is engaged in the exploration for and development, production and sale of oil and gas. (File 2-81713 - Feb. 8) (Br. 9) [S]
- (S-14) AMERICORP FINANCIAL, INC., 501 Seventh St., Rockford, IL 61104 (815) 968-2241 - 1,930,000 shares of common stock. (File 2-81714 - Feb. 8) (Br. 1 - New Issue)
- (S-14) FIRST COLONIAL GROUP, INC., 76 S. Main St., Nazareth, PA 18064 - 264,600 shares of common stock. (File 2-81715 - Feb. 7) (Br. 2 - New Issue)
- (S-8) NATIONAL DATA CORPORATION, One National Data Plaza, Corporate Sq., Atlanta, GA 30329 (404) 586-1500 - 600,000 shares of common stock. The company operates in two reportable business segments, Data Processing and Facilities Management. (File 2-81717 - Feb. 8) (Br. 10)
- (S-1) MEDEX CORPORATION, 230 Great Circle Dr., Suite 230, Metro Center, Nashville, TN 37228 (615) 244-1008 - 1,250,000 shares of common stock. The company is engaged in ambulatory health care. (File 2-81718 - Feb. 8) (Br. 6 - New Issue) [S]
- (S-14) SDS OF BOG., INC., Shopyard Square Shopping Center, Cumberland St., Bogalusa, LA 70427 (504) 735-8389 - 5,000 shares of Class B voting common stock, and 10,000 shares of preferred stock. (File 2-81716 - Feb. 7) (Br. 2 - New Issue)
- (S-2) PROPERTY TRUST OF AMERICA, 700 Bassett Tower, El Paso, TX 79901 (915) 532-3901 - 850,000 shares of beneficial interest. Underwriters: Shearson/American Express Inc. and Alex. Brown & Sons. The company is an equity real estate investment trust which invests in income producing properties. (File 2-81720 - Feb. 8) (Br. 5)
- (S-3) CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, MI 49201 (517) 788-1030 - 5,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-81722 - Feb. 8) (Br. 8)
- (S-3) USF&G CORPORATION, 100 Light St., Baltimore, MD 21202 (301) 547-3000 - 202,547 shares of common stock. (File 2-81724 - Feb. 8) (Br. 10)
- (S-3) AMERICAN CAN COMPANY, American Lane, P.O. Box 3610, Greenwich, CT 06836-3610 (203) 552-2000 - 435,961 shares of common stock. (File 2-81725 - Feb. 8) (Br. 9)
- (S-1) CLINTON APPALACHIAN IV, LTD., 4770 Indianola Ave., Columbus, OH 43214 (614) 888-9588 - 1,000 preformation limited partnership interests (\$5,000 per interest). Underwriters: The Ohio Company and Baker, Watts & Co. (File 2-81727 - Feb. 8) (Br. 4 - New Issue) [S]
- (S-8) HOMESTAKE MINING COMPANY, 650 California St., San Francisco, CA 94108 (415) 981-8150 - 500,000 shares of common stock. (File 2-81729 - Feb. 8) (Br. 5)
- (S-3) GENERAL INSTRUMENT CORPORATION, 1775 Broadway, New York, NY 10019 (212) 708-7800 - 94,628 shares of common stock. (File 2-81730 - Feb. 8) (Br. 8) [S]
- (S-8's) BOATMEN'S BANCSHARES, INC., 100 North Broadway, St. Louis, MO 63102 (314) 425-7527 - 68,570; and 260,250 shares of common stock. (File 2-81731; 2-81732 - Feb. 4) (Br. 2)
- (S-6's) THE MUNICIPAL BOND TRUST, MULTIPLE MATURITY PROGRAM, SERIES 2; SERIES 3, 140 Broadway, New York, NY 10005 - 22,000 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-81734; 2-81735 - Feb. 8) (Br. 16 - New Issues)

- (S-1) TIMES FIBER COMMUNICATIONS, INC., 358 Hall Ave., Wallingford, CT 06492 (203) 265-8500 - 1,000,000 shares of common stock. Underwriters: The First Boston Corporation and Hambrecht & Quist Incorporated. The company is a designer, manufacturer and marketer of coaxial and multiconductor cable. (File 2-81736 - Feb. 8) [S]
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 26, One Battery Park Plaza, New York, NY 10004 - 7,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-81737 - Feb. 8) (Br. 18 - New Issue)
- (S-3) SCOVILL INC., 500 Chase Pkwy., Waterbury, CT 06708 (203) 757-6061 - 400,000 common shares. (File 2-81739 - Feb. 8) (Br. 9) [S]
- (S-3) SHELLER-GLOBE CORPORATION, 1505 Jefferson Ave., Toledo, OH 43624 (419) 255-8840 - 876,222 shares of common stock. Underwriter: E. F. Hutton & Company Inc. The company is a diversified manufacturer serving automotive, industrial and consumer markets. (File 2-81741 - Feb. 9) (Br. 4)
- (S-1) ORION PICTURES CORPORATION, 711 Fifth Ave., New York, NY 10022 (212) 758-5100 - 1,536,000 shares of common stock. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Bear, Stearns & Co. and Wertheim & Co., Inc. The company is engaged in the financing, production and distribution of motion pictures. (File 2-81742 - Feb. 9) (Br. 3)
- (S-1) NRM DEVELOPMENT/INCOME FUND LTD., 2020 North Tower, Plaza of the Americas, Dallas, TX 75201 (214) 742-9751 - \$15,000,000 of limited partnership interests. (File 2-81743 - Feb. 9) (Br. 3 - New Issue)
- (S-8) CAROLINA FREIGHT CORPORATION, North Carolina Highway No. 150 East, Cherryville, NC 28021 - 106,729 shares of common stock. (File 2-81744 - Feb. 8) (Br. 3)
- (S-3) CLARK EQUIPMENT COMPANY, Circle Dr., Buchanan, MI 49107 (616) 697-8000 - 1,650,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is an integrated manufacturer of capital goods. (File 2-81745 - Feb. 9) (Br. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DENVER WESTN PETE CORP CRC DIL CD INC	COM 13D	1/27/83	202,821 82.5	24948310 0.0	NEW
DISTRIBUCD INC SUZY REL INC	COM 13D	2/ 1/83	160 13.2	25475510 12.2	UPDATE
EVANS PRODS CO SHARON STEEL CORP ET AL	COM 13D	1/31/83	5,340 43.2	29920910 43.0	UPDATE
GANDT CORP BERGMAN STANLEY	COM 13D	2/ 4/83	304 28.5	36473310 28.5	UPDATE
GENERAL KINETICS INC BARLETT ROBERT C	COMMON STOCK 13D	1/24/83	144 18.0	37015010 0.0	NEW

ACQUISITION REPORTS CONT.

HEIN WERNER CORP FRIEND D.A.	COM	13D	1/25/83	110 8.5	42300210 0.0	NEW
INTERNATIONAL PWR MACHS CORP NORTHERN ENGINEERING ET AL	COM	13D	1/ 1/83	2,970 77.7	46018410 73.0	UPDATE
KAISER STL CORP KAISER HENRY J FAMILY FOUND	COM	13D	1/18/83	97 1.3	48309810 10.6	UPDATE
KENNAMETAL INC BOXX LINDA MCKENNA	COM	13D	1/25/83	898 7.4	48917010 0.0	NEW
KENNAMETAL INC MCKENNA WILMA F	COM	13D	1/25/83	939 7.7	48917010 0.0	NEW
KLEER VU INDS INC DENITEX INTERNATIONAL CORP	COM	13D	1/28/83	234 38.4	49849410 38.4	UPDATE
LEISURE & TECHNOLOGY INC CICERO INDS INC	COM	13D	1/26/83	0 0.0	52591410 64.1	UPDATE
NORTH EAST INS CO AMERICAN CONSUMER INS ET AL	COM	13D	1/26/83	112 5.8	65916410 0.0	NEW
OHIO ART CO BARNES EMMETT A III	COM	13D	12/31/82	78 12.0	67714310 10.9	UPDATE
PRESIDENTIAL RLTY CORP EMPIRE OF CAROLINA INC	CL B	13D	1/25/83	175 6.4	74100320 6.4	UPDATE
REALAMERICA CO EMIL ARTHUR D	SH BEN INT	13D	12/15/82	315 8.3	75603110 3.4	UPDATE
RATH PACKING CO RATH PACKING CO EMP STK BONUS	COM	13D	6/ 7/82	1,495 50.0	75409310 8.8	UPDATE
RESERVE EXPL CO PLEWES GEORGE H	COM	13D	1/25/83	306 5.2	76105310 0.0	NEW
SELAS CORP AMER LDTEPRO CORP	COM	13D	12/31/82	0 0.0	81611910 0.0	NEW
SILICON GEN INC HAMBRECHT WILLIAM R	COM PAR \$1.00	13D	12/31/82	563 9.1	82705510 7.0	UPDATE
SOUTHWEST REALTY LTD SCHNEIDER JOHN S	ADR	13D	1/28/83	223 7.3	84520420 0.0	NEW
SUBURBAN PROPANE GAS CORP SCULLY JOHN H ET AL	COM	13D	1/28/83	0 0.0	86447310 5.2	UPDATE
TRANSCO REALTY TR GRAY LEE	SH BEN INT	14D-1	1/31/83	161 N/A	89353510 N/A	UPDATE
TESORO PETE CORP CHARTER CO	COM	13D	1/26/83	506 3.3	88160910 0.0	NEW
TRI SOUTH INVTS INC DELTEC PANAMERICA S A	COM	13D	2/ 4/83	2,249 44.2	89558010 44.4	UPDATE
UNITED NATL CORP GOLDOME BANK FOR SAVINGS	COM	13D	1/21/83	18 0.5	91111810 0.5	UPDATE
VOLT INFORMATION SCIENCES OLSHAN MORTON L	COM	13D	1/19/83	711 17.0	92870310 0.0	NEW
WINCORP REALTY INVST INC GOODMAN ROBERT N. ET AL	COM	13D	1/28/83	110 9.2	97314310 0.0	NEW