

sec news digest

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U. S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

November 19, 1975

COMMISSIONER SPEAKS

NOV 21 1975

THE SECURITIES ACTS AMENDMENTS OF 1975,
SELF-REGULATION AND THE NATIONAL MARKET
SYSTEM

LIBRARY

On November 18 in Boston, Massachusetts, before the 1975 Joint Securities Conference sponsored by the NASD, the Boston Stock Exchange and the Securities and Exchange Commission, Commissioner Philip A. Loomis, Jr., spoke on "The Securities Acts Amendments of 1975, Self-Regulation and the National Market System." Commissioner Loomis centered his remarks on two areas of the 1975 Amendments -- the changing process of self-regulation and the national market system.

Noting that a major theme running through the new legislation is an emphasis and reliance upon competition, often as a substitute for regulation, Commissioner Loomis added that he thought this "generally reflects a desirable reaction to the unnecessary elimination or suppression of competition by quite a number of regulatory structures." However, the Commissioner stated that securities regulation by the government has never really been characterized by any such bias against competition, for it "grants no franchises, requires no certificates of public convenience and necessity, and even before the enactment of the new legislation, it managed to largely eliminate the rate fixing which had prevailed on the exchanges for over a century before the regulatory scheme was created."

Finally, Commissioner Loomis stated that while we do not have the national market system yet, the impetus provided by the new legislation has made that development inevitable and "we should get there as soon as possible." In Commissioner Loomis' view, the most difficult problem along the way is how to open up the system and remove barriers to competition without, at the same time, losing the existing mechanism for concentrating the order flow before we have an adequate substitute.

RULES AND RELATED MATTERS

EXTENSION OF TIME FOR COMMENTS
ON PROPOSED RULE 24b-2

The Commission today announced that the period for public comment on proposed Rule 24b-2 under the Securities Exchange Act is extended to and including January 2, 1976. Proposed Rule 24b-2 was set forth on October 30, 1975 in Exchange Act Release No. 11774. Comments on the proposed rule should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and will be available for public inspection. (Rel. 34-11844)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

SETTLEMENT OF PROCEEDINGS

The Commission has announced the settlement of administrative proceedings against Edmond duPont, Charles Moran, Jr., Wallace C. Latour, Harold P. Goodbody, and Edward N. Bagley by the issuance of findings and orders. duPont was the senior partner of F. I. duPont, Glore Forgan & Co., (formerly Francis I. duPont & Co.), Moran was the managing partner, and Latour succeeded Moran as the managing partner. Goodbody was the managing partner of Goodbody & Co., and Bagley succeeded Goodbody as managing partner, at which time Goodbody became senior partner.

In the proceedings which were instituted simultaneously with the issuance of the findings and orders in this matter, it was alleged that the respondents violated the anti-fraud, broker-dealer recordkeeping, and broker-dealer reporting provisions of the securities laws. For the purpose of settling the proceedings, and without admitting

or denying the allegations of the orders for public proceedings, respondents have consented to findings of violations of the antifraud, broker-dealer recordkeeping, and broker-dealer reporting provisions of the Exchange Act and certain respondents have consented to remedial sanctions, and others have consented to the implementation of certain restrictions on their ability to be associated with broker-dealers as well as certain undertakings.

The institution of these proceedings is part of the final phase of the Commission's response to the securities industry's back-office and financial responsibility crisis which existed during the 1968-1970 period. The Commission initially responded to the problem by monitoring troubled firms and by bringing enforcement actions against those firms unable or unwilling to take corrective action. Thereafter, the Commission took a number of steps to improve the regulatory structure indicating the adoption of new rules and regulations. Finally, the Commission's response, of which these proceedings are a part, included assessing responsibility against those individuals who caused the violative conduct. (Rel. 34-11841)

ORDERS FOR PUBLIC PROCEEDINGS

AMBASSADOR CHURCH FINANCE/DEVELOPMENT GROUP, INC. AND PRESIDENT SANCTIONED

The Commission revoked the broker-dealer registration of Ambassador and barred its president, Henry C. Atkeison, Jr. of Brentwood, Tennessee, from association with any broker-dealer.

Ambassador and Atkeison were held to be in default by failure to answer the Commission's order for proceedings. The order charged that Ambassador and Atkeison had violated the registration, antifraud, broker-dealer registration and bookkeeping provisions of the securities laws that they had been enjoined by a Federal Court from further violation of certain of the above provisions and that Atkeison was an officer and director of Ambassador at the time a trustee was appointed for it pursuant to the Securities Investor Protection Act of 1970. (Rel. 34-11833)

COURT ENFORCEMENT ACTIONS

IVAN ALLAN EZRINE, EDWARD VASSALO PLEAD GUILTY

The New York Regional Office announced that on September 2 and 12 respectively, Ivan Allan Ezrine and Edward Vassalo each pled guilty to conspiracy to commit securities fraud. Ezrine and Vassalo were originally charged, along with five other defendants, by a federal grand jury sitting in the Southern District of New York with conspiracy, securities fraud and mail fraud in connection with the public offering of the common stock of Minute Approved Credit Plan, Inc. On October 14 the Honorable Charles H. Tenney imposed a two year suspended sentence and two years of probation on Vassalo. No sentencing date has been set for Ezrine. (U.S. v. Ivan Allan Ezrine, et al., 75 Cr. 363 S.D.N.Y.). (LR-7167)

INTERTIE, INC., OTHERS ENJOINED

The Los Angeles Regional Office announced that the Honorable Lawrence T. Lydick of the U.S. District Court in Los Angeles entered final judgments and orders of permanent injunction enjoining Intertie, Inc. (Intertie) headquartered in Irvine, California; International Securities Corporation (ISC), headquartered in Newport Beach, California; and Jack E. Glassford (Glassford) of San Juan Capistrano, California; from violations of the registration and antifraud provisions of the securities laws. The Glassford judgment and order was entered on October 16 and the Intertie and ISC orders were entered on October 28. Judge Lydick denied the Commission's application for the appointment of a temporary receiver for Intertie on October 28. Steven W. Murphy (Murphy) and Henry D. Thoreau are the remaining defendants in this action. Defendants Intertie, ISC, and Glassford consented to be enjoined without admitting or denying the allegations set forth in the Commission's complaint. (SEC v. Intertie, Inc., et al., CV-75-2775-LTL, C.D. CA). (LR-7168)

WALLACE GENE MCKINNEY AND JOHN CLARK SHAFT ENJOINED

The Fort Worth Regional Office announced that on November 4 orders of permanent injunction were entered against Wallace Gene McKinney and John Clark Shaft of Hutchinson,

Kansas, and Charles Russell McKinney of Englewood, Kansas, enjoining them from violations of the registration and antifraud provisions of the securities laws in connection with the sale of investment contracts in the form of purchase and maintenance agreements for cattle and investment contracts in the form of lease and management agreements for agricultural crops, or any other securities.

The defendants consented to the entry of the injunctions without admitting or denying the allegations of the Commission's complaint, which was filed in Federal District Court at Wichita, Kansas, on November 3.

The complaint charged that the defendants sold to investors in several states purchase and maintenance agreements for cattle and lease and management agreements for agricultural crops, and converted the funds received from investors to other purposes. (SEC v. Wallace Gene McKinney, et al., District of Kansas). (LR-7169)

VTR, OFFICER FOUND IN CIVIL CONTEMPT

The Commission has announced that a hearing was held on the Commission's motion to adjudge VTR, Inc., New York, N.Y., and its chief executive officer, David E. Jordan, New York, N.Y., in civil contempt of the final judgment of permanent injunction filed April 19, 1973 by Judge Oliver Gasch of the U.S. District Court for the District of Columbia, in the above captioned action. On October 22 Judge Gasch entered an order adjudging VTR and Jordan in civil contempt of the final judgment. A further hearing was held on October 31 to determine the sanctions to be imposed in this contempt proceeding. On November 4 Judge Gasch entered an order decreeing that VTR and Jordan shall file and cause to be filed in proper form with the Commission; (a) on or before November 10 all delinquent current and quarterly reports theretofore required to be filed by VTR; (b) on or before December 1 (1) VTR's delinquent Form 10-K for its fiscal year ended December 31, 1974, which, in addition, shall contain a detailed and accurate statement of the steps taken and to be taken by VTR and Jordan to assure that VTR complies in the future with the Court's final judgment, and (2) an amendment to VTR's Form 10-K for its fiscal year ended December 31, 1973 to make appropriate corrections and supply the appropriate information in response to a staff Letter of Comments concerning such Form 10-K.

Judge Gasch's November 4 order further provides that VTR and Jordan shall be fined for each day there is a failure to fully comply with said order. (SEC v. VTR Inc., D.D.C. Civil Action No. 190-73). (LR-7170)

INVESTMENT COMPANY ACT RELEASES

FINANCIAL INTERNATIONAL CORPORATION

An order has been issued on an application of Financial International Corporation, Financial General Bankshares, Inc., Empire Shares Corporation (Empire), and the Bank of Buffalo (Buffalo) permitting the sale by Empire of the shares of capital stock of Buffalo owned by Empire pursuant to Section 17(d) and Rule 17d-1 thereunder. (Rel. IC-9035 - Nov. 18)

AMERICAN FUNDS

An order has been issued on an application of AMCAP Fund, Inc., American Mutual Fund, Inc., The Bond Fund of America, Inc., The Growth Fund of America, Inc., The Income Fund of America, Inc., The Investment Company of America, New Perspective Fund, Inc., Washington Mutual Investors Fund, Inc., (herein collectively referred to as Funds), and American Fund of Government Securities, Inc., (AFGS) and American Funds Distributors, Inc., for an exemption from certain provisions of the Act to permit the funds to exchange their shares for shares of AFGS on a basis other than their relative net asset value per share at the time of the exchange and other than to or through a principal underwriter for distribution or at a current public offering price described in the prospectus. (Rel. IC-9036 - Nov. 18)

DANA ASSOCIATES

An order has been issued on an application of Dana Associates declaring that it has ceased to be an investment company. (Rel. IC-9037 - Nov. 18)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing Jersey Central Power & Light Company, a subsidiary of General Public Utilities Corporation, and Delmarva Power & Light Company, a combination gas and electric utility company and a registered holding company, to make certain changes in terms of guarantees of a loan to an unaffiliated coal supplier. (Rel. 35-19247 - Nov. 18)

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation, a registered holding company to make a \$5 million capital contribution to one of its subsidiaries. (Rel. 35-19248 - Nov. 18)

DELMARVA POWER & LIGHT COMPANY

A supplemental order has been issued extending to December 31 the time within which Delmarva Power & Light Company, a registered holding company, may consummate financing arrangements for certain pollution control facilities located in York County, Pennsylvania. (Rel. 35-19249 - Nov. 18)

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until December 15 to request a hearing on a proposal by Eastern Utilities Associates (EUA), a registered holding company, and its subsidiaries, that EUA and its subsidiaries make certain short-term borrowings from banks and that EUA make open account advances to one of the subsidiaries. (Rel. 35-19250 - Nov. 18)

GULF POWER COMPANY

An order has been issued approving a proposal of Gulf Power Company, a subsidiary of The Southern Company, to issue and sell, at competitive bidding, 150,000 shares of preferred stock, par value \$100 per share. The net proceeds of the sale will be used to finance, in part, Gulf's 1975 construction program and applied to the payment of short-term indebtedness incurred to finance Gulf's construction program. (Rel. 35-19251 - Nov. 18)

SECURITIES ACT REGISTRATIONS

(S-1) THE COMMODITIES PARTNERSHIP

One Wall St., New York, N.Y. 10005 - \$10 million of limited partnership interest, to be offered for sale in units of \$1000 per unit with a minimum subscription of 5 units through Investors Commodities Corporation the Corporate General Partner, One Wall St. New York, N.Y. 10005. The partnership will trade in commodity futures contracts. (File 2-54928 - Nov. 3)

(S-7) J. C. PENNEY COMPANY, INC.

1301 Avenue of the Americas, New York, N.Y. 10019 - 3,000,000 shares of common stock, to be offered for sale through underwriters headed by The First Boston Corporation, 20 Exchange Pl., New York, N.Y. 10005. The company is a major retailer engaged in marketing consumer merchandise and services. (File 2-55013 - Nov. 17)

(S-1) DENNY'S, INC.

14256 East Firestone Blvd., La Mirada, Cal. 90637 - 1,000,000 shares of common stock, to be offered for sale through underwriters led by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The company engages in the food service business primarily through the development and operation of "Denny's" restaurants and "Winchell's" donut houses. (File 2-55014 - Nov. 17)

(S-7) HOUSEHOLD FINANCE CORPORATION

Prudential Plaza, Chicago, Ill. 60601 - \$75 million of debentures, Series 2F, due 1986, and \$75 million of debentures, Series 3F, due 2000, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. The company is engaged in consumer finance, merchandising, manufacturing, rental and leasing. (File 2-55011 - Nov. 17)

(S-16) THE HIGBEE COMPANY

100 Public Sq., Cleveland, Ohio 44113 - 30,000 shares of common stock, to be offered for sale by George E. Merrifield Estate as selling shareholder in over-the-counter market transactions or distributed to legatees of the Estate in satisfaction of pecuniary bequests. The company operates several retail department stores. (File 2-55016 - Nov. 14)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:
Frigitemp Corp., New York, N.Y. (File 2-54996 - Nov. 13) - 75,453 shares
Wang Laboratories, Inc., Tewksbury, Mass. (File 2-55006 - Nov. 14) - 300,000 shares
Lear Siegler, Inc., Santa Monica, Cal. (File 2-55012 - Nov. 17) - 240,000 shares
Microform Data Systems, Inc., Mountain View, Cal. (File 2-55015 - Nov. 17) - 300,000 shares

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
PROVIDERS BENEFIT CO	2,14	10/75
PURITY SUPREME INC	8,13,14	11/75
PUTNAM GELLMAN CORP	6,10	10/75
RANCO INC	13,14	10/75
RAPID AMERICAN CORP	3,10,14	10/75
RAYMOND PRECISION INDUSTRIES INC	4,7,14	10/75
REPUBLIC NATIONAL LIFE INSURANCE CO	13,14	10/75
REYNOLDS SECURITIES INC	13	10/75
ROBERTSON COMPANIES INC	7,14	10/75
ROBINO LADD CO	3,12	10/75
ROCHESTER INSTRUMENT SYSTEMS INC	8,14	10/75
ROCKY MOUNT UNDERGARMENT CO INC	13,14	10/75
ROHM & HAAS CO	3	10/75
ROHR INDUSTRIES INC	13	10/75
RORER ANCHEM INC	13	10/75
ROUSE CO	3,10,11,14	10/75
SAFETECH INC	6	10/75
SAINT JOHNSBURY TRUCKING CO INC	1,2,13,14	10/75
SAINT PAUL AMMONIA PRODUCTS INC	1,2,3,4,8,11	10/75
SAMPSON CORP	7	10/75
SANTA FE INTERNATIONAL CORP	7,8,13,14	10/75
SASLOW D L CO INC	7,14	10/75
SAUL B F REAL ESTATE INVESTMENT TRUST	8	10/75
SCHICK INVESTMENT CO	2,8,11,14	10/75
SELAS CORP OF AMERICA	7,13	10/75
SERNCO INC	2,12,13,14	10/75
SHARED MEDICAL SYSTEMS CORP	1,2,3,7,8,14	10/75
SHELL OIL CO	3	10/75

SINCLAIR VENEZUELAN OIL CO	13	10/75
SOUTHERN CONNECTICUT GAS CO	7	10/75
SPERRY RAND CORP	8	10/75
STANDARD OIL CO OF CALIFORNIA	3	10/75
STANDARD PRUDENTIAL CORP	3,14	10/75
STANRAY CORP	13	10/75
STOKELY VAN CAMP INC	11,14	10/75
STUDEBAKER WORTHINGTON INC	3	10/75
STYLEX HOMES INC	1,2,10,13,14	10/75
SUN OIL CO	3	10/75
SURGICOT INC	12,14	10/75
TAX CORP OF AMERICA	11,13,14	10/75
TELCO MARKETING SERVICES INC	13,14	10/75
TELECREDIT INC	13,14	10/75
TELEPHONE & DATA SYSTEMS INC	2,4,7,14	09/75
TENNEY ENGINEERING INC	12,14	10/75
TESORO PETROLEUM CORP	7,8,14	10/75
TEXACO INC	3	10/75
TEXAS ELECTRIC SERVICE CO	3	10/75
TEXAS POWER & LIGHT CO	3	10/75
TEXAS UTILITIES CO	3	10/75
THERMAL POWER CO	3	10/75
TIDEWATER MARINE SERVICE INC	3,7,13	10/75
TRUST MORTGAGE CORP	3,13	10/75
TURBODYNE CORP	8	10/75
UNION OIL CO OF CALIFORNIA	3	10/75
UNION PACIFIC RAILROAD CO	7,14	10/75
UNION PLANTERS CORP	14	10/75
UNITED AIR LINES INC	13	10/75
UNITED CABLE TELEVISION CORP	3	10/75
UNITED GAS PIPE LINE CO	3,14	10/75
UNITED JERSEY BANKS	13	10/75
UNITED MERCHANTS & MANUFACTURERS INC	8,13,14	10/75
UNITED PARK CITY MINES CO	11,13	10/75
UNITEK CORP	7,14	10/75
UTAH INTERNATIONAL INC	10,14	10/75
UTILITIES & INDUSTRIES CORP DELAWARE	3	10/75
UTL CORP	2,7,10,14	10/75
VALHI INC	3,13	10/75
VARIAN ASSOCIATES	7	10/75
VENICE INDUSTRIES INC	11,14	10/75
VICTORIA STATION INC	8	10/75
VIEWLEX INC	13	10/75
WALLACE MURRAY CORP	7,14	10/75
WANG LABORATORIES INC	4,11,13,14	10/75
WAUSAU PAPER MILLS CO	13	10/75
WEATHERHEAD CO	7,14	10/75
WEINGARTEN REALTY INC	7,8,14	10/75
WESTERN AIR LINES INC	7	10/75
WESTERN ELECTRIC CO INC	8	10/75
WESTERN GEOTHERMAL & POWER CORP	1,7,13,14	10/75
WESTERN ORBIS CO	13,14	10/75
WESTINGHOUSE CREDIT CORP	3	10/75
WESTINGHOUSE ELECTRIC CORP	3,8,14	10/75
WEYERHAEUSER CO	3	10/75
WHITE CONSOLIDATED INDUSTRIES INC	8	10/75
WHITTAKER CORP	4,13,14	10/75
WILLAMETTE INDUSTRIES INC	8,14	10/75
WILLCOX & GIBBS INC	4,6,7,13,14	10/75
WISCONSIN MICHIGAN POWER CO	3	10/75
WOLF CORP	2,14	10/75
WOOLWORTH F W CO	14	10/75
WORLD JAI ALAI INC	11,14	10/75
WUI INC	10	10/75
ADVANCED COMPUTER TECHNIQUES CORP	9	10/75
ADVENTURE LANDS OF AMERICA INC	7	10/75
AIRCO INC	7,8,14	10/75
AITS INC	13	10/75
AJ INDUSTRIES INC	3,10,13	10/75
ALABAMA POWER CO	3,7,14	10/75
ALANTHUS CORP	7	10/75
ALASKA INTERSTATE CO	8,10	10/75
ALLIS CHALMERS CORP	3	10/75

RECENT 8K FILINGS CONT.

AMERACE CORP	2,14	10/75
AMERIBANC INC	7,13	10/75
AMERICAN ARTS & CRAFTS INC	2,9,13,14	10/75
AMERICAN BRANDS INC	3	10/75
AMERICAN FUNERAL HOME INC	2,7,11,14	10/75
AMERICAN NATIONAL HOLDING CO	3,8	10/75
AMERICAN POLLUTION PREVENTION CO INC	13	10/75
AMERICAN PRECISION INDUSTRIES INC	13	10/75
AMERICAN SCIENCE & ENGINEERING INC	13	10/75
AMERICAN STERILIZER CO	3	10/75
AMFAC INC	3	10/75
AMICOR INC	3,10,13	10/75
ANACONDA CO	3,7,13,14	10/75
APPLIED DEVICES CORP	13	10/75
ARKANSAS POWER & LIGHT CO	3	10/75
ASPRO INC	13,14	10/75
ASSOCIATED BANK SERVICES INC	7,14	10/75
AVM CORP	6,13	10/75
AZCON CORP	13,14	10/75
BACHE GROUP INC	13,14	10/75
BAKER INDUSTRIES INC	13,14	10/75
BALDWIN D H CO	13	10/75
BANGOR HYDRO ELECTRIC CO	7	10/75
BATES MANUFACTURING CO INC	13	10/75
BAZAR INC	6	10/75
BEARD OIL CO	7,14	10/75
BEECH AIRCRAFT CORP	7,14	10/75
BEKER INDUSTRIES CORP	3	10/75
BELL INDUSTRIES	8,10,11,14	10/75
BENHAM BLAIR & AFFILIATES INC	13,14	10/75
BLOUNT INC	3,7,14	10/75
BLUE CHIP STAMPS	3	10/75
BOSTON EDISON CO	3,13	10/75
BRANDON APPLIED SYSTEMS INC	12,14	10/75
BRESLER & REINER INC	14	09/75
BRIGADIER INDUSTRIES CORP	3	10/75
BRINKMANN INSTRUMENTS INC	13	10/75
BROADVIEW FINANCIAL CORP	13,14	10/75
BUELL INDUSTRIES INC	7	10/75
BUNTING STERISYSTEMS INC	8	10/75
CABOT CABOT & FORBES LAND TRUST	11,14	10/75
CANNON MILLS CO	13,14	10/75
CASCADE STEEL ROLLING MILLS INC	13	10/75
CBT CORP	3	10/75
CELANESE CORP	13,14	10/75
CENTRAL ILLINOIS LIGHT CO	3,7,13,14	10/75
CESSNA AIRCRAFT CO	13	10/75
CFS CONTINENTAL INC	13	10/75
CHATEAU DRUG & CHEMICAL CO	13	10/75
CHICAGO & NORTH WESTERN TRANSPORTATION C	3	10/75
CINCINNATI BELL INC	7,14	10/75
CITY INVESTING CO	10,13	10/75
CLEVELAND CLIFFS IRON CO	8,14	10/75
COLLEGE UNIVERSITY CORP	13,14	10/75
COMMUNITY BANCSHARES CORP	2,7,12,13,14	10/75
COMTECH LABORATORIES INC	12,14	10/75
CONTINENTAL INVESTMENT CORP	10,13,14	10/75
CONTROL DATA CORP	10	10/75
COUSINS MORTGAGE & EQUITY INVESTMENTS	3,10,14	10/75
DAN RIVER INC	13,14	10/75
DANA CORP	13,14	10/75
DATA LEASE FINANCIAL CORP	13,14	10/75
DAYTON POWER & LIGHT CO	13	10/75
DIAL FINANCIAL CORP	7	10/75
DICK A B CO	13,14	10/75
DOYLE DANE BERNBACH INC	13,14	10/75
DUDDYS INC	8,13	10/75
DUQUESNE LIGHT CO	3,7,14	10/75
E SYSTEMS INC	8,14	10/75
EASTERN ILLINOIS TELEPHONE CORP	7	10/75
ECHLIN MANUFACTURING CO	13	10/75
ECONO TRAVEL MOTOR HOTEL CORP	13,14	10/75
EDUCATIONAL DEVELOPMENT CORP	10,14	10/75

RECENT BK FILINGS CONT.

ELECTRIC REGULATOR CORP	12,14	10/75
ELGIN NATIONAL INDUSTRIES INC	10,14	10/75
EMERSONS LTD	7,14	10/75
EMPIRE FIRE & MARINE INSURANCE CO	10,14	10/75
ENERGY SOURCES INC	4,7	10/75
ENSERCH CORP	7,11,14	10/75
EQUITABLE GENERAL CORP	2	10/75
FALSTAFF BREWING CORP	3,12,13,14	10/75
FARM FISH INC	12	10/75
FIRST COMMUNITY BANCORPORATION	7,14	10/75
FIRST CONTINENTAL CORP TEXAS	4,11	10/75
FIRST MIDWEST CORP	6,7,13	10/75
FIRST SECURITY CORP OF KENTUCKY	2,7,8,13,14	10/75
FLIGHTSAFETY INTERNATIONAL INC	13	10/75
FLINTKOTE CO	3,7	10/75
FLORIDA POWER & LIGHT CO	3,13	10/75
FMC CORP	13	10/75
FOOTHILL GROUP INC	3,14	10/75
FPA CORP	7,14	10/75
FRANKLIN REALTY & MORTGAGE TRUST	3,11,14	10/75
GAC PROPERTIES CREDIT INC	3	10/75
GALAXY OIL CO	11,13	10/75
GAYNOR STAFFORD INDUSTRIES INC	3,6	10/75
GENERAL ELECTRIC CREDIT CORP	8	10/75
GENERAL RESEARCH CORP	11,14	10/75
GIFFEN INDUSTRIES INC	3,13	10/75
GLOUCESTER ENGINEERING CO INC	11,14	10/75
GOLDEN NUGGET INC	13	10/75
GRAHAM MANUFACTURING CO INC	10,14	10/75
GRAND AUTO INC	3	10/75
GRANITEVILLE CO	7,13,14	10/75
GREAT AMERICAN CHEMICAL CORP	13	05/75
GREAT ATLANTIC & PACIFIC TEA CO INC	3	10/75
GUARDIAN MORTGAGE INVESTORS	10,14	10/75
GUARDSMAN INSURANCE INVESTORS INC	2,11,12,14	10/75
GULF & WESTERN INDUSTRIES INC	3	10/75
GULF STATES UTILITIES CO	13,14	10/75
HAWKEYE BANCORPORATION	3,7,14	10/75
HMO INTERNATIONAL	3,13	10/75
HMW INDUSTRIES INC	7,10,14	10/75
HOE R & CO INC	13,14	10/75
HOFFMAN ROSNER CORP	7,8,14	10/75
HOST INTERNATIONAL INC	4,8,13,14	10/75
HOUSEHOLD FINANCE CORP	7,14	10/75
HOWMET CORP	13	10/75
HYNES & HOWES REAL ESTATE INC	3,13,14	10/75
HYTEK INTERNATIONAL CORP	6,11,13,14	10/75
IC INDUSTRIES INC	3	10/75
IDEAL BASIC INDUSTRIES INC	3,7,8,13	10/75
IDS REALTY TRUST	11,13,14	10/75
IFC COLLATERAL CORP	13,14	10/75
IMOCO GATEWAY CORP	8,13,14	10/75
INDEPENDENCE NATIONAL CORP	3,14	10/75
INDIAN HEAD BANKS INC	7	10/75
INDIANA MORTGAGE & REALTY INVESTORS	13	10/75
INFONATIONAL INC	13	10/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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