

2 sec news digest

Issue 75-215
(SEC Docket, Vol. 8, No. 4 - November 18)

U.S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

November 6, 1975

RULES AND RELATED MATTERS

NOV 10 1975

NOTICE OF FILING OF PROPOSED RULE CHANGE BY SELF-REGULATORY ORGANIZATIONS

LIBRARY

The American Stock Exchange has filed a proposed rule change under Rule 19b-4 amending certain of its guidelines for the selection of underlying securities for options. Publication of the proposal is expected to be made in the Federal Register during the week of November 3. (Rel. 34-11794)

COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETINS

The Commission announced the institution of a series of Staff Accounting Bulletins intended to achieve a wider dissemination of the administrative interpretations and practices utilized by the Commission's staff in reviewing financial statements. The Division of Corporation Finance and the Office of the Chief Accountant began the series on November 4 with the publication of Bulletin No. 1 (Staff Accounting Bulletin Release No. 1, November 4).

FOIA APPEAL OF FIRST NATIONAL CITY BANK

On October 21 the Commission granted in part the appeal of First National City Bank for access to certain material in the Commission's closed investigatory file on Topper Corporation.

The Commission reversed the determination of the Public Information Officer and granted access to the following: (1) Submissions made to it by persons and entities involved in the Topper Corporation investigation pursuant to informal procedures set forth in 17 CFR 202.5(c), (Wells submissions), were ordered disclosed. The Commission concluded that the exemption under the FOIA for material, disclosure of which would constitute an "unwarranted invasion of personal privacy," did not authorize withholding of the submissions of business entities. In addition, the submissions of individuals in this case were found not to contain any information of such a personal nature as to warrant reliance on the privacy exemption under the Act; (2) Disclosure was ordered of memoranda of conversations had during the investigation because these are essentially factual records for which there is no exemption under the Act; (3) The texts of investor complaint letters were ordered disclosed, with identifying details deleted to protect the identity of confidential sources; and (4) Disclosure was also ordered of material relating to settlement discussions, which was exchanged with third parties. (Other material of this sort, prepared by the Commission's staff and not exchanged with third parties, was withheld.)

The Commission upheld the Public Information Officer and continued to deny access to internal staff memoranda and various staff work product and to Commission minutes in the matter, pursuant to the fifth exemption under the Act. Relying on the exemption for investigatory records, disclosure of which would "deprive a person of a right to... an impartial adjudication," the Commission also denied access to material given to the staff which constitutes the attorney work product of counsel for an interested party. Finally, access was denied to staff digests of investigative testimony, since the underlying transcripts had been made available to the requesting party. (FOIA - 36)

COURT ENFORCEMENT ACTIONS

BERNHARD DOHRMANN CHARGED

The San Francisco Branch Office announced that on October 17 the filing of a criminal information in the Federal District Court at San Francisco, California, against Bernhard Dohrmann of Kentfield, California. The information charges the defendant with criminal violations of the antifraud provisions of the securities laws, in connection with 1973 public offering of the securities of United States Tank Car Corporation. (U.S. v. Bernhard Dohrmann, CR-75-723 N.D. CA.). (LR-7149)

RICHARD T. CARDALL, OTHERS SENTENCED

The Denver Regional Office announced that on October 22 Chief Judge Willis W. Ritter of the District of Utah sentenced Richard T. Cardall of Salt Lake City, Utah; Golden Rule Associates, a Utah non-profit corporation; and Frank L. Parks of Newman, Georgia, after their conviction by a jury on nine counts of conspiracy, fraud, and failure to register with the Commission in connection with the sale of the common stock of International Chemical Development Corporation, (ICDC). Cardall and Parks were each sentenced to a maximum sentence of 45 years in prison and a fine of \$50,000. Golden Rule Associates was sentenced to a fine of \$50,000. ICDC, which had pleaded nolo contendere to two counts of the indictment prior to the trial, was fined \$10,000. (U.S. v. Richard T. Cardall, et al., D. Utah, CR-74-53). (LR-7150)

CARL POWERS, OTHERS SENTENCED

The Denver Regional Office announced that on October 22 Chief Judge Willis W. Ritter of the District of Utah sentenced Carl Powers, Francis Lund, and Virgil Redmond of Salt Lake City, Utah, after their conviction by a jury on eight counts of fraud in connection with the sale of the common stock of Rio de Oro Mining Company (Rio). Powers, Lund, and Redmond were each sentenced to 24 years in prison. Powers, Lund and Rio were fined \$40,000 each and Redmond was fined \$24,000. (U.S. v. Carl Powers, et al., D. Utah, CR-74-52). (LR-7151)

DATRONICS ENGINEERS, INC. SUBMITS UNDERTAKING, IRVING NEWIRTH ENJOINED

The Washington Regional Office announced that on October 30 Judge R. Dorsey Watkins of the federal court in Baltimore accepted an undertaking in which Datronics Engineers Inc. of Falls Church, Virginia undertakes not to violate the securities registration and antifraud provisions of the securities laws in connection with the offer, purchase and sale of the securities of Hosco, Inc., Bun & Burger International, Inc., The Laand Corporation and others, or any other securities. The Court also entered an order of permanent injunction prohibiting Irving Newirth of Brooklyn, New York from violating the aforementioned provisions in connection with the above-named securities or any other securities. The undertaking by Datronics does, by its terms, have the same force and effect as an order of the Court and may be enforced as such. Newirth consented to the entry of the order without admitting or denying the allegations of the complaint. (SEC v. Datronics Engineers, Inc., et al., USDC MD, Civil Action No. 71-25W). (LR-7152)

INVESTMENT COMPANY ACT RELEASES

DOUGLAS CAMPBELL, JR.

The Commission has issued an order granting exemption from Section 9(a) of the Investment Company Act of 1940 (Act) to Douglas Campbell, Jr., Campbell Asset Management Company and Campbell Advisors, Inc. (Applicants). The Commission on August 28 had issued a notice (IC-8909) of an application by Applicants seeking an exemption from the provisions of Section 9(a) of the Act to the extent said section is applicable as a result of a final judgment of permanent injunction entered, with the consent of Campbell and Campbell Asset, on March 7 in an action entitled SEC v. Bausch & Lomb, Inc., et al., 73 CIV 2458 RJW, (SDNY). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application might be issued upon the basis of the information stated therein unless a hearing should be ordered. No request for a hearing was filed and the Commission did not order a hearing.

The matter was considered by the Commission which found that the prohibitions of Section 9(a), as applied to Applicants, are unduly or disproportionately severe and the conduct of Applicants has been such as not make it against the public interest or protection of investors to grant the application. (Rel. IC-9016)

RAND CAPITAL CORPORATION

An order has been issued on an application by Rand Capital Corporation, a registered closed-end management investment company, and Rand SBIC, Inc., a wholly-owned subsidiary of Rand Capital, exempting (1) a proposed investment in Rand SBIC by Rand Capital from the limitations on investment prescribed in Section 12(e), and (2) certain affiliated transactions from Section 17(a); and permitting certain joint transactions under Rule 17d-1. (Rel. IC-9017 - Nov. 5)

OHIO CAPITAL FUND

A notice has been issued giving interested persons until December 1 to request a hearing on an application on behalf of Ohio Capital Fund, Inc. for an order declaring that the fund has ceased to be an investment company as defined in the Act. (Rel. IC-9018 - Nov. 5)

PRUDENTIAL FUND OF BOSTON

A notice has been issued giving interested persons until December 1 to request a hearing on an application of Boston Mutual Equity Growth Fund, Inc., on behalf of The Prudential Fund of Boston, Inc., for an order declaring that the registration under the Act of Prudential shall cease to be in effect. (Rel. IC-9019 - Nov. 5)

E. I. DUPONT DE NEMOURS AND COMPANY

A notice has been issued giving interested persons until December 1 to request a hearing on an application of E. I. DuPont de Nemours & Company, 28% of whose common stock is owned by Christiana Securities Company, a registered, closed-end investment company, permitting DuPont to license the use of certain patent rights and technical information to Imperial Chemical Industries Limited, an affiliate of an affiliate of Christiana. (Rel. IC-9020 - Nov. 5)

HOLDING COMPANY ACT RELEASES

INDIANA & MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until November 28 to request a hearing on a proposal of American Electric Power Company, Inc., a registered holding company, and one of its subsidiaries, Indiana & Michigan Power Company (I&MP), to issue and sell up to \$75 million of first mortgage bonds at competitive bidding. I&MP will use the net proceeds to pay additional construction costs of its 2 unit Cook Plant. (Rel. 35-19236 - Nov. 4)

SECURITIES ACT REGISTRATIONS

(S-5) MEMBERS' INVESTMENT FOR INCOME FUND, LTD.

1617 Sherman Ave., Madison, Wisc. 53703 - 10,000,000 shares of common stock to be offered for sale at the net asset value. The Fund's investment objective is to secure regular income consistent with conservation of principal. ICU Services Corporation is the Investment Manager. (File 2-54786 - Oct. 14)

(S-2) GOLDEN TRIANGLE ROYALTY & OIL, INC.

2511 Highland Ave., New Castle, Pa. 16105 - 7,500,000 shares of common stock to be offered for sale on a best efforts basis through underwriters headed by Mountain Pacific Investment Co., 3613 W. Bowles Ave., Littleton, Colo. 80213. The company was organized for the principal purpose of engaging in the acquisition of royalties in producing oil and gas properties. (File 2-54804 - Oct. 15)

(S-7) GEORGIA POWER COMPANY

270 Peachtree St., N.W., Atlanta, Ga. 30303 - \$100 million of first mortgage bonds, to be offered for sale at competitive bidding. The company is an operating electric utility company. (File 2-54832 - Oct. 17)

(S-1) CITYHOME CORPORATION

767 Fifth Ave., New York, N. Y. 10022 - 5,000,000 shares of Series A cumulative preferred stock, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Inc., One Chase Manhattan Plaza, New York, N. Y. 10005. CityHome holds
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all the outstanding shares of capital stock of The Home Insurance Company, which is engaged in writing a full line of property and casualty insurance. (File 2-54915 - Nov. 3)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, Series 80

209 S. LaSalle St., Chicago, Ill. 60604 - \$10 million of units, to be offered for sale at net asset value. The Fund is one of a series of unit investment trusts created under a trust indenture between John Nuveen & Co. Incorporated as sponsor and United States Trust Company of New York as trustee. It consists of a portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-54920 - Oct. 31)

(S-14) MILLIPORE CORPORATION

Ashby Road, Bedford, Mass. 01730 - 448,212 shares of common stock, to be offered to the shareholders of Worthington Biochemical Corporation, in connection with a proposed merger at the rate of one share of Millipore for three shares of Worthington common stock. The company is engaged in the development, manufacture and sale of membrane filters and membrane filtration systems. (File 2-54922 - Nov. 3)

(S-1) MICHIGAN GAS UTILITIES COMPANY

899 S. Telegraph Road, Monroe, Mich. 48161 - 200,000 shares of common stock, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Inc., 10 Hanover Square, New York, N. Y. 10005. The company is engaged primarily in the gas utility business. (File 2-54924 - Nov. 3)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK

23 Wall St., New York, N. Y. 10015 - 100,000 American Depositary Receipts for shares of Southern Pacific Petroleum N.L., an Australian corporation. (File 2-54925 - Nov. 3)

(S-7) COMMONWEALTH EDISON COMPANY

One First National Plaza, P. O. Box 767, Chicago, Ill. 60690 - \$125 million of first mortgage bonds, Series 33, due 2004, to be offered for sale at competitive bidding. The company is an operating public utility. (File 2-54927 - Nov. 4)

(S-14) THE ONE WILLIAM STREET FUND, INC.

One William St., New York, N.Y. 10004 - 3,000,000 shares of capital stock, the number of shares estimated to be offered to the stockholders of W. C. McBride, Inc., pursuant to a formula, in connection with the merger of W. C. McBride, Inc. into the Fund. The Fund is an open-end management investment company registered under the Investment Company Act of 1940. (File 2-54857 - Oct. 23)

(S-7) APPALACHIAN POWER COMPANY

40 Franklin Rd., Roanoke, Va. 24009 - \$60 million of first mortgage bonds, to be offered for sale at competitive bidding. The company is an operating electric utility. (File 2-54923 - Nov. 3)

(S-16) CARTER HAWLEY HALE STORES, INC.

600 South Spring St., Los Angeles, Cal. 90014 - 195,598 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. The company is engaged in the retail business through general and specialty department stores. (File 2-54932 - Nov. 5)

REGISTRATIONS EFFECTIVE

Nov. 3: Garfinckel, Brooks Brothers, Miller & Rhoads Inc., 2-54644; U.S. Mineral & Royalty Corp., 2-53862.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Depositors Corp., Augusta, Maine (File 2-54877 - Oct. 28) - 20,000 shares
 Gould Inc., Chicago, Ill. (File 2-54879 - Oct. 28) - \$4,000,000 of participations
 The Telex Corp., Tulsa, Okla. (File 2-54883 - Oct. 28) - 100,000 shares
 Athlone Industries, Inc., Parsippany, N.J. (File 2-54884 - Oct. 28) - 170,000 shares
 Consolidated Natural Gas Co., New York, N.Y. (File 2-54892 - Oct. 29) - 1,918,367 shares
 National CSS, Inc., Norwalk, Conn. (File 2-54894 - Oct. 29) - 154,090 shares
 Audiotronics Corp., North Hollywood, Cal. (File 2-54897 - Oct. 30) - 63,525 shares
 Rusco Industries, Inc., Los Angeles, Cal. (File 2-54904 - Oct. 31) - 500,000 shares and (File 2-54905 - Oct. 31) - 357,500 shares
 Gelman Instrument Co., Ann Arbor, Mich. (File 2-54906 - Oct. 30) - 50,000 shares
 General Research Corp., Santa Barbara, Cal. (File 2-54913 - Nov. 3) - 250,000 shares
 The Higbee Co., Cleveland, Ohio (File 2-54916 - Oct. 31) - 75,000 shares
 Munford, Inc., Atlanta, Ga. (File 2-54917 - Oct. 31) - 125,000 shares
 Braun Engineering Co., Detroit, Mich. (File 2-54918 - Oct. 31) - 45,000 shares
 Horizon Bancorp, Morristown, N.J. (File 2-54919 - Oct. 31) - \$500,000 of interests
 Fashion Two Twenty, Inc., Aurora, Ohio (File 2-54921 - Nov. 3) - 69,679 shares

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
AIKEN INDUSTRIES INC	7,8,14	09/75
ALTAIR CORP	12,14	09/75
AMERICAN BEEF PACKERS INC	3,14	09/75
AMERICAN VIDEONETICS CORP	7,11,13,14	09/75
ARLEN REALTY & DEVELOPMENT CORP	14	09/75
AZTEC OIL & GAS CO	4,9,14	09/75
BALLY MANUFACTURING CORP	2,7,14	09/75
BANKERS UNION LIFE INSURANCE CO	3,13,14	09/75
BORG WARNER ACCEPTANCE CORP	8,14	09/75
BOSTON EDISON CO	3,13	09/75
BREUNER JOHN CO	7,14	09/75
CAMELOT ENTERPRISES INC	1,2,7,13,14	09/75
CANRAD HANOVIA INC	13,14	09/75
CAPITAL CORPORATE RESOURCES INC	13	09/75
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2,14	09/75
CHURCHS FRIED CHICKEN INC	9,14	09/75
CLEVELAND ELECTRIC ILLUMINATING CO	3,13	09/75
COASTAL STATES GAS CORP	3,13	09/75
COMBUSTION ENGINEERING INC	3,14	09/75
COMMUNITY PUBLIC SERVICE CO	3,13	09/75
CONSOLIDATED EUREKA MINING CO	13,14	09/75
CONTINUED CARE FACILITIES INC	3,13,14	09/75
CROWLEY MILNER & CO	2,14	09/75
DAN RIVER INC	4,7,8,14	09/75
DECICOM SYSTEMS INC	1	09/75
DELWOOD FURNITURE CO INC	8	09/75
DIVERSIFIED EARTH SCIENCES INC	12,14	09/75
DUPLEX PRODUCTS INC	13	09/75
DUQUESNE NATURAL GAS CO	2,4,7,14	09/75
EASTERN PETROLEUM CO	13	09/75

ERB LUMBER CO MICHIGAN	2,14	09/75
EXCHANGE INTERNATIONAL CORP	9,13,14	09/75
FACIT ADDO INC	10,13,14	09/75
FARMLAND INDUSTRIES INC	7,8,14	09/75
FEDERALS INC	3	09/75
FOTOMAT CORP	8,13,14	09/75
GENERAL AIRCRAFT CORP	13	09/75
GOLCONDA CORP	8	09/75
GOLDEN CREST RECORDS INC	11	09/75
GRANT ADVERTISING INTERNATIONAL INC	2,14	09/75
GREAT WESTERN UNITED CORP	3,13	09/75
GUARDSMARK INC	11,14	09/75
HAMILTON BANCSHARES INC	6	09/75
HOUSING SYSTEMS INC NEW YORK	11,13	09/75
HYDRO OPTICS INC	13	10/75
IC PRODUCTS CO	3	09/75
ILLINOIS CENTRAL GULF RAILROAD CO	3	09/75
INCOME PROPERTIES EQUITY TRUST	3,13,14	09/75
INTERNATIONAL COMPUTER CORP	13	08/75
INTERNATIONAL SYSTEMS & CONTROLS CORP	3	09/75
INTERNATIONAL VIDEO CORP	3	09/75
JAMESBURY CORP	7,14	09/75
KANSAS CITY STAR CO	7,8	09/75
KELLOGG CO	7,14	09/75
LEXITRON CORP	13	09/75
LEXTON ANCIRA REAL ESTATE FUND LTD 1973	3	09/75
LINCOLN FINANCIAL CORP	13	09/75
MANGOOD CORP	14	09/75
MARION LABORATORIES INC	3,10,14	09/75
MARRIOTT CORP	7,8,14	09/75
MATTEL INC	13	09/75
MEDISCIENCE TECHNOLOGY CORP	12,14	05/75
MICHIGAN BELL TELEPHONE CO	7	09/75
NATHANS FAMOUS INC	2,14	09/75
NEI CORP	3,14	09/75
NORTH ATLANTIC BANCORP	13	09/75
NORTHWEST ENERGY CO	2,3,13,14	09/75
OPTIVISION INC	11	10/75
PERMANEER CORP	12,14	09/75
PIONEER WESTERN CORP	13,14	09/75
SHOP RITE FOODS INC	3	09/75
SIGMA ALDRICH CORP	12,14	09/75
SPRINGS MILLS INC	13,14	09/75
STANDARD OIL CO OF INDIANA	3	09/75
STANDARD PLYWOOD CORP	3,6,13	09/75
STANWOOD CORP	4,6,14	09/75
STIRLING HOMEX CORP	3,13	09/75
SUN OIL CO	3,7	09/75
TOLCHIN INSTRUMENTS INC	6,12,13,14	09/75
TRANS WORLD AIRLINES INC	7,8,14	09/75
TRIPLE CHECK INC	11	09/75
TRUST CO OF GEORGIA	10,14	09/75
UNIVERSITY REAL ESTATE FUND LTD	7,14	09/75
VISUAL ELECTRONICS CORP	2,3	09/75
WESTERN EMPIRE FINANCIAL INC	3,6,13,14	09/75
WINCHESTER BAY SEAFOOD CO	2,13,14	09/75
AMERICAN HOME PRODUCTS CORP	13	10/75
BUSH UNIVERSAL INC	2,3,11,14	09/75
DIVERSIFIED MEDIA INC	13	08/75
DOW JONES & CO INC	2,7,14	09/75
EQUITY EDUCATORS ASSUPANCE CO	2,14	09/75
FIRST PARTNERS OF IOWA	3,14	09/75
HOLDING CORP OF AMERICA	7,14	09/75
INTERMARK INC	7	09/75
LAFAYETTE UNITED CORP	7,9,14	09/75
LAWN A MAT CHEMICAL & EQUIPMENT CORP	3	09/75
MARINE RESOURCES INC	2,10	09/75
MAYNARD OIL CO	13,14	09/75
MONARCH GENERAL INC	2,3,14	09/75
MYERS L E CO	8,13	09/75
PANTS N STUFF SHED HOUSE INC	2	09/75
PETRO LEWIS FUNDS INC	13,14	09/75

RECENT 8K FILINGS CONT.

PETRO SILVER INC	2,13	09/75
RAHALL COMMUNICATIONS CORP	11,13,14	08/75
REYBOLD HOMES INC	10,14	04/75
REYNOLDS SECURITIES INC	F	09/75
ROYAL INNS OF AMERICA INC	.	01/75
ROYAL INNS OF AMERICA INC	3	03/75
ROYAL INNS OF AMERICA INC	8	06/75
ROYAL INNS OF AMERICA INC	2,14	08/75
STRAUSS STORES CORP	1	07/75
UNIVERSAL LEAF TOBACCO CO INC	13	04/75
WALKER HIRAM GOODERHAM & WORTS LTD	7,14	09/75
WALTER JIM CORP	3	04/75
WESPAC INVESTORS TRUST	2,7,13,14	04/75
YOUNGSTOWN SHEET & TUBE CO	7	09/75
ALLEGHENY POWER SYSTEM INC	3	09/75
AMALGAMATED AUTOMOTIVE INDUSTRIES INC	8,9,13	09/75
AMINEX RESOURCES CORP	7,8	10/75
BEKER INDUSTRIES CORP	7	09/75
CAPITAL RESERVE CORP	10	04/75
FINNIGAN CORP	10,14	04/75
FOOD HOST USA INC	3,9,14	09/75
GIFFEN INDUSTRIES INC	3	09/75
GRANITE MANAGEMENT SERVICES INC	7,13	09/75
GREAT EASTERN MANAGEMENT CORP	9,13	04/75
HOME STATE FINANCIAL SERVICES INC	13	10/75
HUYCK CORP	13	10/75
IKOR INC	3,14	10/75
IMPERIAL AMERICAN RESOURCES FUND INC	3	09/75
KANEB SERVICES INC	8,14	09/75
KANSAS POWER & LIGHT CO	7,13,14	09/75
LIFE RESOURCES INC	11	09/75
MARINE EXPLORATION CO INC	13	09/75
MEDISCIENCE TECHNOLOGY CORP	1,13	07/75
MISTER HANGER INC	13,14	05/74
MISTER HANGER INC	13,14	06/74
MONOGRAM INDUSTRIES INC	7,8	09/75
NATIONAL TELEPHONE CO INC	3,6,14	09/75
NEW PLAN REALTY TRUST	10,13,14	09/75
NORRIS INDUSTRIES INC	3	09/75
NUCORP INC	13,14	09/75
OCEAN SCIENCE & ENGINEERING INC	1	09/75
PACIFIC STANDARD LIFE CO	13	10/75
REMBRANDT ENTERPRISES INC	2,4,12	09/75
STANDARD CONTAINER CO	13,14	09/75
WYNDON CORP	7,14	10/75
WORLD JAI ALAI INC	7	08/75
ALASKA PETROLEUM & MINING INC	11	10/75
ALLIED EQUITIES CORP	2	09/75
AMERCO	11	09/75
AMERICAN BANCORPORATION OHIO	7,9,13	09/75
AMERICAN MEDICAL ASSOCIATION MEMBERS RET	13	06/75
CARLTON INTERNATIONAL CORP	1,2,7,14	09/75
CHICAGO & NORTH WESTERN TRANSPORTATION C	7,14	09/75
ENERGY RESOURCES CORP	13,14	09/75
ENROC INDUSTRIES INC	13	10/75
FIRST CALIFORNIA FUND INC	11	10/74
FIRST CALIFORNIA FUND INC	11	05/75
FIRST S&L SHARES INC	3	09/75
FLAGG INDUSTRIES INC	13,14	10/75
FOTOCROME INC	13	08/75
GENESEE BREWING CO INC	11	10/75
HARRIS PAUL STORES INC	7	09/75
MICHIGAN MOBILE HOMES CORP	13,14	10/75
NORTH WEST TELEPHONE CO	11,14	10/75
PROGRESS INDUSTRIES INC	7,8,14	10/75
RAHALL COMMUNICATIONS CORP	8,13,14	09/75
REYNOLDS SECURITIES INC	8	09/75
TELECREDIT INC	13	09/75
UNITED OVERTON CORP	13	09/75
UNITED STATES REDUCTION CO	3	07/75
VANGUARD SECURITY FUNDING CORP	12	09/75
VERTEX INDUSTRIES	13	05/75

AMCORD INC	3	09/75
CORTERRA CORP	14	10/75
DINERS CLUB INC	1,3,14	10/75
EAGLE INC	14	09/75
FINANCIERA METROPOLITANA S A	7,13,14	09/75
FIRST HOME INVESTMENT CORP OF KANSAS INC	3,8,14	09/75
FLORIDA BANKSHARES INC	12,14	10/75
GALAXY CARPET MILLS INC	7,14	08/75
GENERAL TELEPHONE CO OF KENTUCKY	7	09/75
HERITAGE COMMUNICATIONS INC	10,14	09/75
HOSPITAL FINANCIAL CORP	6	09/75
INTERNATIONAL EDUCATION & TRAINING INC	13	06/75
IOWA SOUTHERN UTILITIES CO	7,13,14	09/75
LEE WAY MOTOR FREIGHT INC	13,14	10/75
MANSFIELD TIRE & RUBBER CO	7,14	09/75
MAUL BROTHERS INC	11,14	10/75
PERFECTO MANUFACTURING CO INC	2,8	07/75
SEARCH INC	6,13	10/75
SONOMA VINEYARDS	9,14	09/75
SONTRIX INC	2	09/75
SPECTRA PHYSICS INC	8	10/75
STANDARD OIL CO OF OHIO	3	09/75
TECHNICARE CORP	8	09/75
TOBIAS KOTZIN CO	11,14	09/75
VALLEY METALLURGICAL PROCESSING CO INC	13,14	10/75
VINYL PLASTICS INC	8,13	09/75
APPLIED DEVICES CORP	8,13	09/75
BROOKLINE INSTRUMENT CO INC	13	09/75
BUXTONS COUNTRY SHOPS	13	09/75
CALIFORNIA SHOPPING CENTERS INC	2,14	09/75
CAPITOL INVESTMENT CORP	13	09/75
CENTRAL DATA SYSTEMS INC	1,4,8,11,14	09/75
CHRIS CRAFT INDUSTRIES INC	6	09/75
DREW NATIONAL CORP	2,4,6,14	09/75
GULFCO INVESTMENT INC	1,7,11,14	05/75
HEALTHGARDE CORP	7	09/75
HEINOLD PRO COM COMMODITY FUND II	7,14	09/75
KERONIX INC	11,14	09/75
MONTANA POWER CO	3	10/75
OLD STONE MORTGAGE & REALTY TRUST	13,14	09/75
PETRO SEARCH EXPLORATION & DEVELOPMENT P	13	08/75
PETRO SEARCH 1975 EXPLORATION & DEVELOPM	13	08/75
PLANNING & SERVICE CORP	12,14	09/75
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