

sec news digest

Issue 75-206

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SECURITIES & EXCHANGE COMMISSION
RECEIVED

October 23, 1975

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RULES AND RELATED MATTERS

LIBRARY

EXTENSION OF TIME FOR CONSIDERING PROPOSED CBOE RULE CHANGE

The time for considering the CBOE proposal to alter the composition of its Board of Directors has been extended for up to 90 days from October 10, 1975. (Rel. 34-11755A)

NOTICE OF APPLICATION BY THE SECURITIES INDUSTRY AUTOMATION CORPORATION (SIAC)

Pursuant to Section 11A(b)(a) of the Securities Exchange Act of 1934, SIAC filed an application for registration as a securities information processor on October 20, 1975. A copy of the SIAC application is available for public inspection in the Commission's Public Reference Room at 1100 L Street, N.W., Washington, D.C. 20549. (Rel. 34-11756)

RULE 17Ac2-1 AND RELATED FORM TA-1 ADOPTED

The Commission announced on October 22 the adoption of Rule 17Ac2-1 and related Form TA-1 under the Securities Exchange Act of 1934 (the Act), effective immediately.

Proposed Rule 17Ac2-1 requires each transfer agent for which the Commission is the appropriate regulatory agency, as defined in Section 3(a)(34)(B) of the Act, to file with the Commission an application for registration on Form TA-1.

Pursuant to Section 17A(c) of the Act, a transfer agent must register with the appropriate regulatory agency if it performs the function of a transfer agent with respect to any security registered under Section 12 of the Act or which would be required to be registered except for the exemption from registration provided by subsection (g)(2)(B) or (g)(2)(G) of that Section. Such registration must be effective on December 1, 1975; otherwise, it shall be unlawful for any transfer agent subject to the registration requirements but not so registered, directly or indirectly, to make use of the mails or any means or instrumentality of interstate commerce to perform the function of a transfer agent with respect to such securities.

Transfer agents, subject to the registration requirements, which are national banks, banks operating under the Code of Law for the District of Columbia, State number banks of the Federal Reserve System, banks insured by the Federal Deposit Insurance Corporation, and subsidiaries of the foregoing banks, as well as bank holding companies and bank subsidiaries of bank holding companies register with the appropriate Federal bank regulatory agency (i.e., the Comptroller of the Currency, the Board of Governors of the Federal Reserve System or the Federal Deposit Insurance Corporation). All other transfer agents, subject to the registration requirements, register with the Commission.

Under Section 17A(c)(2) of the Act and Rule 17Ac2-1 thereunder, an application for registration filed by a transfer agent with the appropriate regulatory agency shall be effective thirty days after receipt of such application by such appropriate regulatory agency or within such shorter period of time as such appropriate regulatory agency may determine.

In view of the fact that Rule 17Ac2-1 and related Form TA-1 have just been adopted and that the availability of Form TA-1 may be delayed briefly, the Commission intends to issue orders making effective on December 1, 1975, all properly completed applications for registration filed with it by November 17, 1975. Accordingly, transfer agents required to register with the Commission must file a properly completed Form TA-1 with the Commission on or before November 17, 1975, in order for their registration to be effective December 1, 1975.

Each of the appropriate Federal bank regulatory agencies has adopted, concurrently with the Commission, a substantially similar rule and an identical registration form for transfer agents which are required to register with that agency. (Rel. 34-11759)

COMMISSION APPROVES REDUCTION IN CONTRACTUAL PLAN RESERVES

The Commission has approved, effective December 15, an amendment to Rule 27d-1 under the Investment Company Act of 1940 which reduces the reserve requirements for front-end load contractual plans by approximately 50%. Plan sponsors had been required since 1971 to deposit in a segregated trust account 45% of the excess sales load on the first 13 monthly payments made on such plans. Under the new rule, these deposits will be required only on the first 6 payments. Similarly, the minimum reserve which must be maintained for such plans has been reduced from 35% of the total refundable sales load to 15%. The new reserve requirements will also apply to plans which were issued during the 18 months prior to the effective date of the amendment. This rule change should enable contractual plan sponsors with a balance of not less than 130% of the new minimum reserves in their segregated trust accounts to withdraw such excess reserves. (Rel. IC-8999)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

LEAVERTON, U.S. FINANCIAL'S FORMER GENERAL COUNSEL BARRED

The Commission announced that David G. Leaverton (Leaverton), a California attorney, who was formerly general counsel and vice president of U.S. Financial Inc. (USF), has been permanently disqualified from appearing or practicing before the Commission as a result of the Commission's finding that Leaverton's conduct as U.S. Financial Inc.'s Counsel was improper. For the purpose of settlement, and without admitting or denying any facts, Leaverton waived the institution of proceedings under Rule 2(e) of the Commission's Rule of Practice, consented to a permanent bar from practicing before the Commission and the Commission accepted his offer of consent. Subsequent to his offer of consent, Leaverton pled nolo contendere in the U.S. District Court for the Southern District of California to mail fraud and filing false reports with the Commission, and has been sentenced to two years in prison. (See SEC v. U.S. Financial, Inc., et al., 74 Civ. 92-T (S.D. Cal. 1974); also Touche, Ross & Co., Securities Act Release No. 5459 (February 25, 1974, 3 SEC Docket 594). (Rel. 33-5629)

ALFRED AVASSO SUSPENDED

The Commission has suspended Alfred Avasso of Howard Beach, New York, formerly syndicate manager and securities salesman for P & H Associates, from association with any broker, dealer or investment company for two months effective as of October 14. The sanction was based on a finding that Avasso violated the antifraud provisions of the securities laws.

Avasso consented to the finding and sanction without admitting or denying the charges against him. (Rel. 34-11735)

ROBERT F. LYNCH, FORMERLY MUTUAL FUND MANAGER, BARRED

The Commission has barred Robert F. Lynch of Brookville, New York, from association with any broker or dealer and from association with a registered investment company in certain specified capacities. The Commission's order permits Lynch to apply to become reassociated within one year if he can show that he will be adequately supervised. Lynch was formerly president and a director of the investment adviser to United Capital Investment Fund, Ltd., a so-called off-shore mutual fund, which sold shares only to foreign residents. The fund was part of the Waddell & Reed complex.

The Commission found that Lynch as manager of the fund's portfolio securities grossly overvalued those securities from about August 1968 to December 1969, thereby distorting the net asset value of the fund shares. This was fraudulent under the securities laws since new investors bought shares on the strength of illusory performance records and redeeming investors, paid off on the basis of inflated net asset values, were unjustly enriched at the expense of existing shareholders. In fact, redeeming investors were overpaid by some \$960,000.

The Commission rejected Lynch's contention that the securities laws did not apply since only foreigners bought the stock. "Lynch used the United States as a base for a fraudulent scheme. The antifraud provisions of the securities statutes proscribe

that. And it is now well settled that this is so even when all the victims are foreigners." (Rel. 34-11737)

**LEXINGTON CAPITAL CORPORATION
REVOKED, IVOR TANENHAUS SANCTIONED**

The Commission has revoked the broker-dealer registration of Lexington Capital Corporation, of New York City, suspended Ivor Tanenhaus, a vice-president of the firm, from association with any broker, dealer, investment adviser or investment company for six months and barred Tanenhaus from any such association in a supervisory or proprietary capacity.

The sanctions were based on findings that the firm and Tanenhaus violated the anti-fraud provisions of the securities laws and recordkeeping provisions. In addition, the firm was found to have violated net capital and credit extension provisions.

Without admitting or denying the charges against them, the firm and Tanenhaus consented to the above findings and indicated sanctions. (Rel. 34-11739)

INVESTMENT COMPANY ACT RELEASES

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

An order has been issued on an application of Connecticut Mutual Life Insurance Company, a Connecticut mutual life insurance company, and CML Accumulation Annuity Account E, an open-end management investment company, exempting applicants from the minimum capital requirement of Section 14(a), the custodianship provisions of Section 17(f) and Rule 17f-2 thereunder, and the custodianship and trusteeship requirements of Section 27(c)(2). (Rel. IC-8998 - Oct. 21)

HOLDING COMPANY ACT RELEASES

GULF POWER COMPANY

A notice has been issued giving interested persons until November 14 to request a hearing on a proposal of Gulf Power Company, a subsidiary of The Southern Company, to issue and sell at competitive bidding, 150,000 shares of preferred stock, par value \$100 per share. The net proceeds of the sale will be used to finance, in part, Gulf's 1975 construction program and applied to the payment of short-term indebtedness incurred to finance Gulf's construction program. (Rel. 35-19217 - Oct. 21)

NORTHEAST UTILITIES

An order has been issued authorizing Northeast Utilities, a registered holding company, and four of its subsidiaries to engage in the financing of nuclear fuel cores and related transactions. Jurisdiction was reserved over the proposal to increase NNEC's overall rate of return on total capitalization to in excess of 10% per annum. (Rel. 35-19218 - Oct. 21)

DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the PBW Stock Exchange for unlisted trading privileges in the common stock of National Patent Development Corp. (Rel. 34-11760)

SECURITIES ACT REGISTRATIONS

(S-7) PHILADELPHIA ELECTRIC COMPANY

2301 Market St., Philadelphia, Pa. 19101 - 1,500,000 shares of common stock, to be offered to shareholders through a continuing Dividend Reinvestment and Stock Purchase Plan. The company is a public utility. (File 2-54838 - Oct. 21)

REGISTRATIONS EFFECTIVE

Oct. 16: American Petrofina Inc., 2-54634; Charter Bancorporation Inc., 2-54184; Eaton & Howard Special Fund Inc., 2-54071; Exxon Pipeline Co. and Exxon Corp., 2-54661; H. J. Heinz Co., 2-54643; On-Line Systems Inc., 2-54721; Wyomissing Corp., 2-54608.

Oct. 17: Iowa Public Service Co., 2-54660; Meredith Corp., 2-54702; National Starch and Chemical Corp., 2-54726.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the equity securities of another company within 10 days of the acquisition. The following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies during the period Oct. 7 - 14, 1975.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Teachers Insurance and Annuity Assn. of America	R. L. Burns Corp. (Dallas, Texas) Common Stock - 247,000 shs. on exercise of Warrants	10- 7-75
Robert F. Anderson	Deflecta-Shield Industries, Inc. (Corydon, Iowa) Common Stock - 88,400 shs. Common Stock - 102,000 shs. on exercise of right under an agreement with a shareholder	10- 8-75
* J. P. Guerin & Co.	Mitchum, Jones & Templeton, Inc. (Los Angeles, Calif.) Common Stock - 34,900 shs.	10- 8-75
Group of Shareholders	Talcott National Corp. (New York City) Common Stock - 1,600,000 shs. on exercise of a right under an agreement with Talcorp, Inc. and Standard Prudential Corp.	10- 8-75
* Meshulam Riklis	Kenton Corp. (New York City) Common Stock - 402,103 shs.	10- 9-75
EHE Co.	Honeggers' & Co., Inc. (Fairbury, Ill.) Common Stock - 223,728 shs. (69%) (Above shares were purchased from two shareholders)	10- 9-75
Group of Shareholders	Banks of Iowa, Inc. (Cedar Rapids, Iowa) Common Stock - 219,115 shs.	10- 9-75
American Hospital Supply Corp.	Shared Medical Systems Corp. (King of Prussia, Pa.) Common Stock - 420,000 shs.	10- 9-75
Title Insurance and Trust Co. as trustee for Employees' Profit Sharing and Retirement Plan	Daniel Industries, Inc. (Houston, Texas) Common Stock - 94,791 shs.	10- 9-75
* Putnam Funds	Colt Industries, Inc. (New York City) Common Stock - 550,500 shs.	10- 9-75
* Putnam Funds	General Dynamics Corp. (St. Louis, Mo.) Common Stock - 902,000 shs.	10- 9-75

ACQUISITION REPORTS CONT.

Slater, Walker of Canada Ltd. (Canada)	Hemdale Enterprises Inc. (New York City) Common Stock - 913,000 shs. (40%) (900,000 of above shares were purchased from Equity Enterprises Ltd. (England))	10-10-75
* Northwest Energy Co.	Apco Oil Corp. (Houston, Texas) Common Stock - 1,501,138 shs.	10-10-75
Flagstaff Corp.	Coffee-Mat Corp. (Kenilworth, NJ) Common Stock - 835,218 shs. (360,000 of above shares have been acquired pursuant to the Tender Offer)	10-10-75
Ralph C. Guild	ASI Communications, Inc. (New York City) Common Stock - 155,889 shs.	10-10-75
* Steinhardt, Fine, Berkowitz & Co.	Union Fidelity Corp. (Trevose, Pa.) Common Stock - 297,200 shs.	10-10-75
* Joel Greenberg	Bluebird, Inc. (Chicago, Ill.) Common Stock - 663,200 shs.	10-10-75
* Harbor Fund, Inc.	Reading & Bates Offshore Drilling Co. (Tulsa, Okla.) Common Stock - 49,441 shs. on conversion of Debentures	10-10-75
Anglo American Corp. of Canada Ltd. (Canada)	Hudson Bay Mining and Smelting Co., Ltd. (Canada) Common Stock - 3,828,371 shs.	10-10-75
Source Capital, Inc.	Florida Steel Corp. (Tampa, Fla.) Common Stock - 75,800 shs.	10-10-75
George E. Feaster	Western Beef, Inc. (Amarillo, Texas) Common Stock - 53,996 shs. Common Stock - 25,035 shs. on exercise of Options and conversion of Debentures	10-10-75
* Seth H. Baker	CHC Corp. (Towson, Md.) Common Stock - 137,500 shs.	10-10-75
Mildred F. Whitfield Needham B. Whitfield Anne Whitfield Kenny Estate of George H. Whitfield	Brenco, Inc. (Petersburg, Va.) Common Stock - 860,920 shs. (29%)	10-10-75
Ampco-Pittsburgh Corp.	Pittsburgh Forgings Co. (Pittsburgh, Pa.) Common Stock - 564,006 shs.	10-10-75
* Clabir Corp.	Edo Corp. (College Point, NY) Common Stock - 106,300 shs.	10-10-75
* Dr. Sidney Harman	Harman International Industries, Inc. (Lake Success, NY) Common Stock - 200,000 shs.	10-10-75
* Trustees under Harman International Industries, Inc. Employees' Stock Bonus and Ownership Trust U/T/A	Harman International Industries, Inc. (Lake Success, NY) Common Stock - 153,267 shs.	10-10-75
* Montana Corp.	Diversified Realty, Inc. (Butte, Mont.) Common Stock - 195,085 shs. (32.4%)	10-14-75
* Joyce B. Cowin	Arnold Constable Corp. (New York City) Common Stock - 33,500 shs. Common Stock - 30,000 shs. on conversion of Note	10-14-75

ACQUISITION REPORTS CONT.

Oscar Harvey King, Jr.	Alpa Corp. (Salt Lake City, Utah) Common Stock - 444,285 shs.	10-14-75
* Andrew Levitske	Thorofare Markets, Inc. (Youngstown, Ohio) Common Stock - 79,487 shs.	10-14-75
Sanford Nalitt	Kavanau Real Estate Trust (New York City) Shares of Beneficial Interest - 156,000 shs. Shares of Beneficial Interest - 300,000 shs. on exercise of Warrants	10-14-75
Sanford Nalitt Robert Nalitt Aivin Nalitt	Kavanau Real Estate Trust (New York City) Shares of Beneficial Interest - 260,000 shs. Shares of Beneficial Interest - 500,000 shs. on exercise of Warrants	10-14-75
Lorence A. Silverberg	Kenton Corp. (New York City) Common Stock - 119,069 shs.	10-14-75
* Flinchbaugh Products, Inc.	All-Tech Industries, Inc. (Miami Lakes, Fla.) Common Stock - 435,880 shs.	10-14-75
William B. Stokely, III	Stokely Van Camp, Inc. (Indianapolis, Ind.) Common Stock - 400,934 shs.	10-14-75
Thomas Alder	National Terminals Corp. (Chicago, Ill.) Common Stock - 10,000 shs.	10-14-75
Dr. Ernst H. Plesset	CapTech Inc. (Los Angeles, Calif.) Common Stock - 50,470 shs. (In addition, Dr. Plesset holds powers of attorney covering 23,587 shs.)	10-14-75
First Manhattan Co.	Sterndent Corp. (Mount Vernon, NY) Common Stock - 100,300 shs.	10-14-75
VG-Verwaltungsgesellschaft Fuer Industrielle Unternehmungen Friedrich Flick GmbH (West Germany)	W. R. Grace & Co. (New York City) Common Stock - 4,000,000 shs. (Above shares will be purchased from Grace pursuant to an agreement)	10-14-75
* Amended Acquisition Report		

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Hillman Coal & Coke Co.	Dahlstrom Corp. (Jamestown, NY) Common Stock - 25,000 shs. for cash at \$12.50 net per share (Hillman presently owns 164,358 shares (43.8%))	10- 9-75
United Technologies Corp.	Otis Elevator Co. (New York City) Common Stock - 4,500,000 shs. for cash at \$42.00 net per share	10-14-75

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
MEDCOR INC	3,14	09/75
MERCK & CO INC	3	09/75
MISSISSIPPI POWER & LIGHT CO	3,7,14	09/75
MONOGRAM INDUSTRIES INC	7,8	09/75
MONSANTO CO	13	09/75
MORGAN J P & CO DEFERRED PROFIT SHARING	3	09/75
MOSTEK CORP	3	09/75
MUIRFIELD LTD	3	09/75
NATIONAL SEMICONDUCTOR CORP	3,11,14	09/75
NATIONAL STUDENT MARKETING CORP	2,14	09/75
NEW ENGLAND MUTUAL LIFE INSURANCE CO	8	09/75
NEW YORK TIMES CO	13,14	09/75
OCCIDENTAL PETROLEUM CORP	3,7,8	09/75
OKLAHOMA NATURAL GAS CO	13	09/75
ON LINE SYSTEMS INC	13,14	09/75
OPTICS TECHNOLOGY INC	2,3,10,11,14	09/75
P&F INDUSTRIES INC	7,14	10/75
PACEMASTER INC	13,14	09/75
PAGESETTER INDUSTRIES INC	13,14	09/75
PENNSYLVANIA LIFE CO	3	09/75
PENNSYLVANIA POWER & LIGHT CO	3,7,13,14	09/75
PENNZOIL LOUISIANA & TEXAS OFFSHORE INC	7	09/75
PENNZOIL OFFSHORE GAS OPERATORS INC	7	09/75
PERTEC CORP	13	09/75
PFIZER INC	3	09/75
PIEDMONT FUNDING CORP	3	09/75
PREMIER INDUSTRIAL CORP	11,14	09/75
PRINCE CONSOLIDATED MINING CO	2,14	09/75
RAI INC	2,14	09/75
REDMAN INDUSTRIES INC	2,3,13,14	09/75
RESERS FINE FOODS INC	11	09/75
RESOURCE EXPLORATION INC	12,13,14	09/75
RHODES M H INC	12	10/75
SAGE OIL CO INC	11,14	09/75
SAINT LOUIS SOUTHWESTERN RAILWAY CO	3,13	09/75
SAN DIEGO GAS & ELECTRIC CO	3	09/75
SANTA FE INTERNATIONAL CORP	7	09/75
SCOTT PAPER CO	3	09/75
SERVICE CORP INTERNATIONAL	7,14	09/75
SHEARSON HAYDEN STONE INC	9	07/75
SHEARSON HAYDEN STONE INC	11	09/75
SIGNAL FINANCE CORP	7,14	09/75
SOUTHERN PACIFIC CO	3,13	09/75
SOUTHERN PACIFIC TRANSPORTATION CO	3,13	09/75
SPLIT ROCK LODGE INC	11,14	09/75
STALEY A E MANUFACTURING CO	13	09/75
STANDARD OF AMERICA FINANCIAL CORP	2,14	09/75
STATE AUTOMOTIVE CORP	2,14	09/75
SUN BANKS OF FLORIDA INC	13	09/75
SUNNYDALE FARMS INC	4,8,11,14	09/75
SUPERIOR OIL CO	13	09/75
TAX COMPUTER SYSTEMS INC	12	09/75
TAYLOR INTERNATIONAL CORP	3	09/75
TECH SYM CORP	7,14	09/75

RECENT 8K FILINGS CONT.

TELECOM CORP	7	09/75
TEXAS ELECTRIC SERVICE CO	13	09/75
TEXAS INSTRUMENTS INC	3,14	09/75
TEXAS POWER & LIGHT CO	13	09/75
TEXAS UTILITIES CO	13	09/75
TFI COMPANIES INC	10,14	09/75
TRILOG ASSOCIATES INC	13	09/75
UNION BANCORP INC	3	09/75
UNION ELECTRIC CO	3,13	09/75
UNITED GAS PIPE LINE CO	3	09/75
USM CORP	3	09/75
VALLEY BANCORPORATION	7,14	09/75
VIEWLEX INC	13	09/75
WARNACO INC	9,14	09/75
WARWICK ELECTRONICS INC	7,14	09/75
WATERS ASSOCIATES INC	13	09/75
WELLS FARGO & CO	3,10	09/75
WESTINGHOUSE ELECTRIC CORP	3,8,10,13,14	09/75
WHITE CONSOLIDATED INDUSTRIES INC	8	09/75
WHITEHALL CEMENT MANUFACTURING CO	7	09/75
WITCO CHEMICAL CORP	10,14	09/75
WITTER DEAN ORGANIZATION INC	3,13	09/75

AMENDMENTS TO REPORTS ON FORM 8-K

FORESTVILLE KEYSTONE WOODS ASSOCIATES	13,14	01/75
HOUSE OF ADLER INC	7	07/75
WESTERN GEOTHERMAL & POWER CORP	1,7	06/74
WESTERN GEOTHERMAL & POWER CORP	1,13	04/75
GALAXY OIL CO	9	06/75
NJB PRIME INVESTORS	10	08/75
UNITED STATES REALTY INVESTMENTS	14	08/75
AMERICAN MANAGEMENT CO	2	08/75
DREXLER TECHNOLOGY CORP	10	03/75
PEOPLES BANKING CORP	7	07/75
UNITED STATES BANKNOTE CORP	10	07/75
WESTERN GEOTHERMAL & POWER CORP	13,14	06/75
COFFEE MAT CORP	13,14	07/75
COOPER LABORATORIES INC	14	08/75
KV PHARMACEUTICAL CO	14	08/75
TELCO MARKETING SERVICES INC	9	08/75
JBS BIG BOY FAMILY RESTAURANTS INC	2,14	07/74
MID AMERICA BANCORPORATION INC	14	07/75
COMMONWEALTH DOCTORS HOSPITAL INC	3,14	06/75
CONSUMERS POWER CO	3	08/75
CROCKER NATIONAL CORP	9,14	06/75
NATHANS FAMOUS INC	14	07/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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