

sec news digest

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RECEIVED

October 7, 1975

RULES AND RELATED MATTERS

OCT 8 1975

PBW PROPOSES TO AMEND RULE RELATING TO
SELECTION OF UNDERLYING SECURITIES FOR
OPTION TRADING

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The PBW Stock Exchange, Inc. (PBW) submitted on September 22 a proposed rule change which would amend the rules of the PBW relating to the selection of underlying securities for option trading. The PBW standards for selection incorporate the Commission's requirements for the registration of securities on Form S-7. The proposed rule change would conform the rules of the PBW to the proposed Commission modifications relaxing the requirements for the use of Form S-7.

Publication of the proposed rule change is expected to be made in the Federal Register during the week of October 6, 1975. Interested persons are invited to submit written data, views and arguments concerning the rule change. Persons desiring to make written submissions should file six copies thereof with the Secretary of the Commission, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. Reference should be made to File No. SR-PBWE-75-4.

The Commission has found that the proposed rule change is consistent with the requirements of the Securities Exchange Act and the rules and regulations thereunder relating to national securities exchanges, and has found good cause for approving the proposed rule change prior to the thirtieth day after publication, and, therefore, has approved the proposed rule change. (Rel. 34-11710)

NASD SUBMITS PROPOSED RULE CHANGE
UNDER RULE 19b-4

The National Association of Securities Dealers, Inc. submitted on October 3 a proposed rule change under Rule 19b-4 to permit the Association to equitably assess fees so that they reflect a firm's participation in the Association for less than a fiscal year.

The foregoing rule change has become effective, pursuant to Section 19(b)(3) of the Securities Exchange Act of 1934. At any time within sixty days of the filing of such proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Securities Exchange Act of 1934.

Publication of the submission is expected to be made in the Federal Register during the week of October 13, 1975. Interested persons are invited to submit written data, views and arguments concerning the submission within 30 days from the date of publication in the Federal Register. Persons desiring to make written submissions should file six copies thereof with the Secretary of the Commission, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. Reference should be made to File No. NASD-1975-1. (Rel. 34-11711)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST WILLIAM H. PRINCE FORMERLY
PRESIDENT OF COMSTOCK SECURITIES, LTD. AFFIRMED

The Commission has affirmed the sanctions imposed by the National Association of Securities Dealers, Inc. on William H. Prince of Salt Lake City, Utah for violations of its Rules of Fair Practice which occurred when he was president of Comstock Securities, Ltd. The NASD barred Prince from serving with any of its members as a principal, a manager or a supervisor, fined him \$250 and censured him.

The Commission found, as had the NASD, that Prince was responsible for Comstock's doing business in September 1972 while insolvent. The Commission in affirming the sanction noted the seriousness of Prince's conduct, in that breach of a broker-dealer's implied representation of ability to meet obligations as they occur is a fraud. Prince on appeal had argued primarily that he had accepted the presidency of Comstock conditionally and that he was never in control of the firm. In rejecting his claim the Commission said: "He held himself out to the public as Comstock's chief executive officer. To acquit Prince of responsibility for Comstock's derelictions would encourage ethical irresponsibility by those who hold themselves out at active operating heads . . ." (Rel. 34-11680)

**ALPHA CAPITAL VENTURES REVOKED; PARENT,
OFFICERS AND SALESMEN SANCTIONED**

The Commission has revoked the broker-dealer registration of Alpha Capital Ventures Corp. (Alpha), of New York City, prohibited its parent corporation, Alpha Capital Corporation (ACC), from acting as a broker-dealer, and barred Warren Kaplan, chairman of the board of both companies, and Irv J. Fischer, their president, from association with any broker, dealer or registered investment adviser. Kaplan and Fischer are also prohibited from serving in various capacities with respect to an investment company. After five years, Kaplan may apply to become so associated as a supervised employee in a non-supervisory capacity.

In addition, the Commission suspended Alvin Magolnick, who was a vice-president of Alpha, and Robert Brickman and Arthur P. Brooks, former Alpha salesmen, from association with a broker, dealer, or registered investment adviser for respective periods of 9, 6 and 4 months, effective October 14. During their suspensions, these respondents are also prohibited from serving in various capacities with respect to an investment company. After their suspensions, Magolnick and Brickman are barred from any association except as a supervised employee in a non-supervisory capacity. One year after being associated in a supervised capacity, Brickman may apply to become associated in a supervisory capacity.

The sanctions were based on findings that, during the period from about July 1973 to January 1974, all of the respondents except ACC violated antifraud provisions in connection with their activities involving the common stock of Fulton National Group, Inc. Alpha was underwriter for a registered offering of 75,000 shares of Fulton stock on a "best efforts, 66-2/3% or none" basis. Together with Kaplan and Fischer, it falsely represented to the investing public that 50,000 shares of the stock had been sold by July 13, 1973, and these respondents failed to disclose that Alpha had to borrow a substantial amount of money in order to remit the requisite proceeds to the issuer. In addition, Alpha, Kaplan and Fischer, without disclosure to customers, dominated the market for Fulton stock, sold the stock at excessive prices, and paid salesmen higher commissions on customer purchases of the stock than on sales of the stock or on purchases of other securities. Magolnick, Brickman and Brooks also failed to make disclosure concerning these matters, and Brooks executed unauthorized transactions for customer accounts.

Additional antifraud violations were found on the part of Kaplan, Fischer, Magolnick and Brickman during the period July 1971 to January 1974 in that they made material misstatements to investors in connection with the offer and sale of the common stocks of Fulton, ACC, CSM Medical Devices, Inc., Semi/Dyne Electronics Corp. and Nature's Bounty, Inc. It was also found that ACC conducted business as a broker-dealer without being registered as required.

Without admitting or denying the charges against them, respondents consented to the above findings and the indicated sanctions. (Rel. 34-11688)

**GOFFE-CARKENER-BLACKFORD SECURITIES
CORPORATION REVOKED; PRESIDENT BARRED**

The Commission has revoked the registration of Goffe-Carkener-Blackford Securities Corporation, of Kansas City, Missouri, formerly a member of the Midwest Stock Exchange, and barred A. Vincent Blackford, its president, from association with any broker or dealer. After one year, Blackford may apply to the Commission for permission to become so associated in an adequately supervised position.

The Commission found that, as of eight month-end dates in 1971 and 1972, the firm conducted business in violation of net capital requirements, infractions for which Blackford was held responsible. The Commission also found that respondents failed to comply with reporting and recordkeeping requirements.

In imposing sanctions, the Commission took note to the fact that the firm and Blackford had "a history of serious and repeated misconduct." This was the third occasion on

which they had been found in violation of net capital requirements. And they had been disciplined by the NASD for violations of its Rules of Fair Practice in connection with a securities offering for which the firm was managing underwriter. In addition, the Department of Agriculture had sanctioned Blackford for illegally pledging customers' securities for a loan to his commodities firm, and for deliberately submitting a false financial statement to the Department. (Rel. 34-11690)

COMMISSION ANNOUNCEMENTS

J. SHAPIRO CO., OTHERS

Administrative Law Judge Ralph Hunter Tracy has filed an initial decision revoking the registration as a broker-dealer of J. Shapiro Co., Minneapolis, Minnesota and barring Jerome H. Shapiro and Otto D. Christenson from association with any broker-dealer. Also, George W. Fredericks was suspended from association with any broker-dealer for six months. The decision is subject to appeal to the Commission.

The administrative law judge found that J. Shapiro Co., and Jerome H. Shapiro had violated various sections of the securities laws including the net capital and record-keeping provisions and rule thereunder; that the Company and Christenson had violated the antifraud provisions of the securities laws in engaging in unauthorized securities transactions; and that the Company, Shapiro and Fredericks violated the antifraud provisions of the securities laws in the underwriting of the stock of Nolex Corporation.

The administrative law judge found, also, that the charges had not been proven as to Edward D. Clapp, Stephen B. Goot and Herman J. Polisky, and, accordingly, dismissed the proceedings as to them.

ORDERS FOR PUBLIC PROCEEDINGS

ORDER CITES BOWEN AND BOWEN AND ASSOCIATES, INC., OTHERS

Public administrative proceedings have been ordered under the Investment Advisers Act of 1940 (Advisers Act) against Bowen and Bowen and Associates, Inc., a registered investment adviser, and Robert B. Bowen, Jr. (Bowen), its president and sole stockholder, both of Atlanta, Georgia.

The proceedings are based upon allegations of the Commission's staff that the respondents violated antifraud provisions of the Advisers Act and the Securities Exchange Act of 1934, the books and records requirements of the Advisers Act and that respondents were permanently enjoined by order of the United States District Court for the Northern District of Georgia from fraudulent conduct and practices in connection with its business as an investment adviser. (Rel. 34-11713)

COURT ENFORCEMENT ACTIONS

GARY AWAD SENTENCED

The Chicago Regional Office announced that on September 5 Gary J. Awad, of Windsor, Ontario, Canada, was placed on probation for 5 years by the federal court at Detroit, Michigan, following Awad's earlier guilty plea on June 19 to a one-count information charging violations of the antifraud provisions of the securities laws.

The Court stayed the sentence until October 30 and further ordered, as a special condition of probation, that Awad not return to the United States. (U.S. v. Gary J. Awad, E.D. Mich., S. Div.; 5-81050). (LR-7110)

INVESTMENT COMPANY ACT RELEASES

RAND CAPITAL CORPORATION

A notice has been issued giving interested persons until October 30 to request a hearing on an application by Rand Capital Corporation, a registered closed-end management investment company, and Rand SBIC, Inc., a wholly-owned subsidiary of Rand Capital, for an order exempting (1) a proposed investment in Rand SBIC by Rand Capital from the limitations on investment prescribed in Section 12(e), and (2) certain affil-

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY

A notice has been issued giving interested persons until October 29 to request a hearing on a proposal of Mississippi Power & Light Company, a subsidiary of Middle South Utilities, Inc., to amend its Article of Incorporation to increase the amount of its authorized preferred stock and to allow the board of directors to determine sinking fund provisions for the preferred stock. Proxies are to be solicited in connection with the proposed transactions. (Rel. 35-19198 - Oct. 3)

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until October 30 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to act as surety on a \$9 million bond filed with the Public Service Commission of West Virginia by Consolidated's public utility subsidiary company, Consolidated Gas Supply Corporation. (Rel. 35-19199 - Oct. 3)

GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued permitting General Public Utilities Corporation, a registered holding company, and two of its subsidiaries, to withdraw an application-declaration previously filed with the Commission. (Rel. 35-19200 - Oct. 6)

SECURITIES ACT REGISTRATIONS

(S-B) MATSUSHITA ELECTRIC INDUSTRIAL CO., LTD.

1006, Oaza Kadoma, Kadoma City, Osaka, Japan - \$100 million of convertible debentures, due 1990, to be issuable as coupon debentures registrable as to principal only and as fully registered debentures without coupons. Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. and Nomura Securities International, Inc., 100 Wall St., New York, N.Y. are managing underwriters. The company manufactures consumer electronic equipment and electrical home appliances, and also produces other electrical and industrial products and batteries. (File 2-54728 - Oct. 3)

(S-9) PACIFIC NORTHWEST BELL TELEPHONE COMPANY

Exchange Bldg., 821 Second Ave., Seattle, Wash. 98104 - \$100 million of debentures, due 2012, to be offered for sale at competitive bidding. The company furnishes communications services, mainly local and toll telephone service. (File 2-54730 - Oct. 3)

(S-7) AIRCO, INC.

85 Chestnut Ridge Rd., Montvale, N.J. 07645 - \$75 million of sinking fund debentures, due 2000, to be offered for sale at 100% of principal amount through underwriters headed by Dillon, Read & Co. Inc., 46 William St., New York, N.Y. The company is engaged in the following lines of business: industrial gases and cryogenic, welding and cutting equipment; metals, carbongraphite and related products; and medical gases and equipment. (File 2-54731 - Oct. 3)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Morrison Inc., Tampa, Fla. (File 2-54707 - Sept. 30) - 937,500 shares
Inforex, Inc., Burlington, Mass. (File 2-54709 - Sept. 26) - 150,000 shares
The Rouse Co., Columbia, Md. (File 2-54710 - Sept. 30) - 741,160 shares
Masco Corp., Taylor, Mich. (File 2-54711 - Sept. 30) - 500,000 shares
Pandick Press, Inc., New York, N.Y. (File 2-54718 - Oct. 1) - 124,550 shares
Campbell Soup Co., Camden, N.J. (File 2-54720 - Oct. 2) - 1,142,857 shares
On-Line Systems, Inc., Pittsburgh, Pa. (File 2-54721 - Oct. 2) - 10,000 shares
John Fluke Mfg. Co., Inc., Mountlake Terrace, Wash. (File 2-54722 - Oct. 2) - 130,000 shares
National Starch and Chemical Corp., Bridgewater, N.J. (File 2-54726 - Oct. 3) - 185,885 shares

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the equity securities of another company within 10 days of the acquisition. The following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies during the period Sept. 18 - 30.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Clyde W. Engle, Individual and Trustee	Libco Corp. (Lincolnwood, Ill.) Common Stock - 8,007 shs. 8-1/2% Debs. - \$1,342,000 Prin. Amount 6% Debs. - \$ 109,000 Prin. Amount	9-18-75
* B. F. Saul Co. Group	B. F. Saul Real Estate Investment Trust (Chevy Chase, MD) Shares of Beneficial Interest - 288,086 Shares of Beneficial Interest - 50,515 on exercise of Options and conversion of Debentures	9-18-75
Cattinvest AG (Switzerland)	Polycast Technology Corp. (Stamford, Conn.) Common Stock - 90,916 shs. (Above shares were purchased from Valux SA (Luxembourg)	9-18-75
Members of Bass Group	General Automation, Inc. (Anaheim, Calif.) Common Stock - 245,000 shs.	9-19-75
Schwartz Foundation Group	Banks of Iowa, Inc. (Cedar Rapids, Iowa) Common Stock - 218,015 shs.	9-19-75
Organizacion ADAC C.A. (Venezuela)	International Basic Economy Corp. (New York City) Common Stock - 1,000,000 shs.	9-19-75
Citizens and Southern National Bank	Automatic Merchandising, Inc. (Tampa, Fla.) Common Stock - 813,691 shs.	9-19-75
* Hillman Coal & Coke Co.	Dahlstrom Corp. (Jamestown, NY) Common Stock - 164,358 shs. (43.8%)	9-19-75
Eloise G. Graybill	Penn Dairies, Inc. (Lancaster, Pa.) Class A Common - 7,660 shs.	9-22-75
Estate of Erla M. Hess	Penn Dairies, Inc. (Lancaster, Pa.) Class A Common - 23,016 shs.	9-22-75
John F. Garber, Jr., Individual and Trustee	Penn Dairies, Inc. (Lancaster, Pa.) Class A Common - 85,171 shs. (18.8%)	9-22-75
* Joel Greenberg	Bluebird, Inc. (Chicago, Ill.) Common Stock - 593,300 shs.	9-22-75
* Brubaker Tool Corp.	Triangle Corp. (Orangeburg, SC) Common Stock - 99,700 shs.	9-22-75
* Clarence Dauphinot (Bahamas)	Atalanta Corp. (New York City) Common Stock - 13,400 shs.	9-22-75
Allied Products Corp.	Midwest Management Corp. (Chicago, Ill.) Common Stock - 175,000 shs.	9-22-75
* H. K. Porter Co., Inc.	Missouri Portland Cement Co. (St. Louis, Mo.) Capital Stock - 377,464 shs.	9-22-75
Thomas A. Eazor	Eazor Express, Inc. (Pittsburgh, Pa.) Common Stock - 200,000 shs. Common Stock - 500,000 shs. on conversion of Class A	9-22-75

ACQUISITION REPORTS CONT.

Ampco-Pittsburgh Corp.	Pittsburgh Forgings Co. (Pittsburgh, Pa.) Common Stock - 554,006 shs.	9-22-75
* James F. Fitzgerald	Milwaukee Professional Sports & Services, Inc. (Milwaukee, Wisc.) Common Stock - 56,075 shs. Common Stock - 40,000 shs. on exercise of an Option granted by a shareholder	9-22-75
Louis S. Goldman	Leasepak Corp. (Cleveland, Ohio) Common Stock - 55,073 shs.	9-22-75
Estate of Charles H. Revson	Revlon, Inc. (New York City) Common Stock - 965,939 shs. (Messrs. Rifkind and Meresman, executors of the Estate also hold 430,016 shares in two Revson Trusts)	9-22-75
* Transco Realty Trust	Hospital Mortgage Group (North Miami, Fla.) Shares of Beneficial Interest - 62,800	9-24-75
Decahedron Partners	Childcraft Education Corp. (Edison, NJ) Common Stock - 95,579 shs. (Included in above are 40,000 shares that may be acquired on exercise of Warrants)	9-24-75
* Gulf Capital Corp.	Atlantic American Corp. (Atlanta, GA) Common Stock - 491,196 shs.	9-25-75
* S. H. Scheuer	Southdown, Inc. (Houston, Texas) Common Stock - 189,700 shs. Convertible Preferred - 55,200 shs.	9-25-75
Dunavant Enterprises, Inc.	Union Service Industries, Inc. (Memphis, Tenn.) Common Stock - 33,014 shs.	9-25-75
* Oppenheimer & Co.	Petro-Lewis Corp. (Denver, Colo.) Common Stock - 46,000 shs.	9-25-75
* J. Mack Robinson	First National Holding Corp. (Atlanta, GA) Common Stock - 468,622 shs.	9-25-75
* Jefferson Smurfit Group Ltd. (Ireland)	Time Industries, Inc. (Chicago, Ill.) Common Stock - 617,290 shs. (46%)	9-25-75
Dreyfus Fund Inc.	Amerada Hess Corp. (New York City) Common Stock - 1,163,061 shs.	9-26-75
Dreyfus Leverage Fund, Inc.	Jerrico, Inc. (Lexington, KY) Common Stock - 86,300 shs.	9-26-75
James C. Foote	Ponderosa International, Inc. (Atlanta, GA) Common Stock - 207,407 shs. (Mr. Foote is President of Ponderosa)	9-29-75
Knut J. Aarsand	Ponderosa International, Inc. (Atlanta, GA) Common Stock - 207,407 shs. (Mr. Aarsand is Chairman of the Board of Ponderosa)	9-29-75
* Robert B. Pamplin	Leath and Co. (Chicago, Ill.) Common Stock - 89,596 shs.	9-29-75
* Tishman Stockholders Group	Tishman Realty and Construction Co. Inc. (New York City) Common Stock - 957,045 shs.	9-29-75
Ampal-American Israel Corp. (Bank Hapoalim B.M. owns 89.9% of the Common Stock and 100% of the Class A Stock)	Exchange International Corp. (Chicago, Ill.) Common Stock - 86,436 shs. on exercise of Options	9-29-75

ACQUISITION REPORTS CONT.

Wisconsin National Life Insurance Co.	Continental Telephone Corp. (Merrifield, Va.) Series H Preferred Stock - 2,000 shs. (An aggregate of 100,000 shares was acquired by Wisconsin and other institutional investors)	9-29-75
Group of Shareholders	Southern Union Gas Co. (Dallas, Texas) Common Stock - 316,729 shs.	9-29-75
Margaret D. Eisner Richard W. Dammann (Individuals and Trustees)	U. S. Rubber Reclaiming Co., Inc. (Vicksburg, Miss.) Common Stock - 79,014 shs.	9-29-75
Great Commonwealth Life Insurance Co.	First Commerce Corp. (New Orleans, La.) Common Stock - 95,000 shs. Common Stock - 12,048 shs. on conversion of Debentures	9-29-75
Flintkote Co.	Adobe Gas & Oil Corp. (Midland, Texas) Common Stock - 1,400,000 shs. (21%) Common Stock - 600,000 shs. on exercise of Options	9-29-75
Joshua Levine, Individual and Trustee	Doyle Dane Bernbach Inc. (New York City) Common Stock - 101,236 shs.	9-30-75

* Amended Acquisition Report

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
CITIZENS GROWTH PROPERTIES	13,14	08/75
COLLEGE UNIVERSITY CORP	13,14	08/75
CONSUMERS WATER CO	3	08/75
DIVERSIFIED REALTY INC	3,14	09/75
GB INTERNATIONAL CORP	3,14	08/75
HANDLEMAN CO	2,14	08/75
ICH CORP	3,11,13,14	08/75
IOWA PUBLIC SERVICE CO	13	09/75
ISC FINANCIAL CORP	13	08/75
JIFFY FOODS CORP	13	07/75
LEISURE LODGES INC	13,14	07/75
LISTFAX CORP	4,7,14	08/75
MAYFLOWER INVESTORS INC	-12	08/75
MEDICAL SERVICES CORP	10,14	08/75
MOBIL OIL CORP	3	08/75
MONARCH GENERAL INC	13	09/75
OMEGA ALPHA INC	3,8,12,14	08/75
PACEMAKER FINANCIAL CORP	13,14	08/75
PEERLESS MANUFACTURING CO	7	08/75
PENN PACIFIC CORP	3	05/75
ROVAC CORP	4,13	08/75

SAVANNAH FOODS & INDUSTRIES INC	3	08/75
SERVAMERICA INC	7,8,14	08/75
SHEFFIELD WATCH CORP	2,6,13	08/75
SHELL OIL CO.	3	08/75
SIMPSON LIQUIDATING CORP	8	08/75
SOUTHLAND EQUITY CORP	13	08/75
SPECIALTY RESTAURANTS CORP	13	08/75
SUPER FOOD SERVICES INC	4,7,14	08/75
SYSTEMS ASSOCIATES INC	2,4,8,10,13	08/75
TEJON RANCH CO	13,14	08/75
TELECOM EQUIPMENT CORP	1,13,14	08/75
TEXAS GULF INC	7	08/75
UTILITIES & INDUSTRIES CORP	3,14	08/75
VALLEY INDUSTRIES INC	13	08/75
APPLIED FLUIDICS INC	7	07/75
AUTOCOMP INC	11	09/74
AUTOCOMP INC	13	08/75
BROOKS BOBBIE INC	11	08/75
CAPITAL FIRST CORP	13	08/75
CHESA INTERNATIONAL LTD	13	08/75
CONSOLIDATED CAPITAL REALTY INVESTORS	2,14	07/75
EASTERN BANCORPORATION	13	08/75
GENERAL TELEPHONE CO OF FLORIDA	3,7	08/75
GLENMORE DISTILLERIES CO	11	09/75
HEALTHGARDE CORP	9,11,13,14	07/75
IDS MCCULLOCH OIL EXPLORATION 1971 PROGR	3	08/75
IDS MCCULLOCH 1974 OIL EXPLORATION DEVEL	3	08/75
KING RESOURCES CO	3,13,14	08/75
MEDIA CREATIONS LTD	2,8,14	04/75
NATIONAL COLOR LABORATORIES INC	13,14	08/75
PLASTICS DEVELOPMENT CORP OF AMERICA	3	08/75
PREMIER CATTLE PROGRAM 1974	1,13	08/75
TEXAS FIRST MORTGAGE REIT	3	06/75
UNITED STANDARD ASSET GROWTH CORP	7	08/75
UNITED STATES HOME CORP	7,14	08/75
BOWMAR INSTRUMENT CORP	2,10,14	08/75
CARLYLE REAL ESTATE LTD PARTNERSHIP 74	2	08/75
CITIES SERVICE CO	13	09/75
CONAGRA INC	13	08/75
CONSOLIDATED CAPITAL REALTY INVESTORS	2,14	03/75
CONSOLIDATED CAPITAL REALTY INVESTORS	2,14	06/75
FIRST MORTGAGE INVESTORS	3,8,13,14	08/75
GENERAL TELEPHONE CO OF NORTHWEST INC	11	09/75
GROUND DATA CORP	2,6,8	08/75
HOUSING SYSTEMS INC NEW YORK	11	09/75
INVESTORS TAX SHELTERED REAL ESTATE LTD	10,14	08/75
KV PHARMACEUTICAL CO	2	08/75
LASER LINK CORP	2,7,14	08/75
NEWBERY ENERGY CORP	2,7,14	08/75
OLD DOMINION REIT ONE	7	04/75
PHILADELPHIA MORTGAGE TRUST	3	08/75
PIEDMONT FUNDING CORP	13,14	06/75
PLANNING & SERVICE CORP	13,14	07/75
POTTER INSTRUMENT CO INC	3,13,14	08/75
PREMIER CORP	2,3,8,14	08/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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