

sec news digest

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INVESTMENT COMPANY ACT RELEASES

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OPPENHEIMER FUND

An order has been issued on an application by the Oppenheimer Fund, Inc., Oppenheimer A.I.M. Fund, Inc., Oppenheimer Time Fund, Inc., Oppenheimer Income Fund, Inc., and Oppenheimer Special Fund, Inc., all mutual funds, and Oppenheimer Management Corporation, the Funds' investment adviser and principal underwriter, permitting automatic reinvestment of dividends and capital gains distributions at net asset value into another Fund in which a shareholder has an established account. (Rel. IC-8851 - July 11)

TRUST INDENTURE ACT RELEASES

OWENS-ILLINOIS, INC.

A notice has been issued giving interested persons until August 5 to request a hearing on an application by Owens-Illinois, Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of Chase Manhattan Bank under two indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase Manhattan Bank from acting as trustee. (Rel. TI-403)

SECURITIES ACT REGISTRATIONS

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 6

215 North Main St., West Bend, Wis. 53095 - \$4,725,000 of units, to be offered for sale at net asset value (\$1,050 maximum). The Trust is the sixth of a series of unit investment trusts proposed to be created under a trust indenture among B. C. Ziegler and Company as sponsor, United States Trust Company of New York as trustee, and Standard & Poor's Corporation as evaluator. It consists of a portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-54142 - July 7)

(S-1) PAN AMERICAN BANCSHARES, INC.

150 Southeast Third Ave., Miami, Fla. 33131 - \$20 million of notes, due 1982, to be issued at 100% of the principal amount thereof. The offering is not underwritten. Pan American is a bank holding company with 15 banks and other bank related subsidiaries. (File 2-54170 - July 10)

(S-B) HYDRO-QUEBEC

500 Dorchester Blvd., West Montreal, Canada - \$200 million of debentures, Series CT, due 2005, guaranteed by The Province of Quebec; to be offered for sale through underwriters represented by The First Boston Corporation, 20 Exchange Pl., New York, N.Y., Halsey, Stuart & Co. Inc., 100 Gold St., New York, N.Y., A. E. Ames & Co. Incorporated, Two Wall St., New York, N.Y., Salomon Brothers, One New York Plaza, New York, N.Y., and Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, New York, N.Y. Hydro-Quebec is engaged in the generation, transmission and sale of electrical energy. (File 2-54172 - July 10)

(S-1) DATA 100 CORPORATION

7725 Washington Avenue South, Minneapolis, Minn. 55435 - 140,792 common shares and outstanding warrants to purchase 70,340 common shares. Of the shares, 68,745 are out-

standing and 72,047 may be issued upon exercise of the warrants and an outstanding employee option. Data 100 is engaged in the design, manufacturing and marketing of remote data processing systems and batch terminals. (File 2-54177 - July 10)

(S-9) NEW JERSEY BELL TELEPHONE COMPANY

540 Broad St., Newark, N.J. 07101 - \$75 million of forty-year debentures, due 2015, to be offered for sale at competitive bidding. The company is engaged in the business of furnishing communications services, mainly local and toll telephone service. (File 2-54181 - July 11)

(S-7) PHILADELPHIA ELECTRIC COMPANY

2301 Market St., Philadelphia, Pa. 19101 - \$80 million of first and refunding mortgage bonds, due 2000, to be sold through a negotiated offering to a group of non-affiliated underwriters. The company is a public utility supplying electric, gas and steam service. (File 2-54182 - July 11)

(S-7) CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

4 Irving Pl., New York, N.Y. 10003 - \$80 million of first and refunding mortgage bonds, Series PP, to be offered for sale through underwriters managed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006, and Kidder, Peabody & Co. Incorporated, 10 Hanover Sq., New York, N.Y. 10005. The company is a public utility supplying electric, gas and steam services. (File 2-54185 - July 11)

(S-14) KOPPERS COMPANY, INC.

Koppers Bldg., Pittsburgh, Pa. 15219 - 214,176 shares of common stock. It is proposed that the shares will be offered under a proposed merger of Sprout, Waldron & Company, Inc. into Koppers, in exchange for all the outstanding Class A and Class B common stock of Sprout, Waldron at the rate of (a) 3.514762 Koppers shares for each Sprout, Waldron share outstanding, except shares held by Miss Margaret E. Waldron and (b) 2.1746215 Koppers shares for each Sprout, Waldron share held by Miss Waldron plus a right in Miss Waldron to receive up to 1.6066368 deferred Koppers shares two years after the effective date of the merger. Koppers is a diversified manufacturing corporation with specialized engineering and construction capabilities. (File 2-54187 - July 11)

(S-B) EUROPEAN INVESTMENT BANK

2 Place de Metz, Luxembourg, Luxembourg - \$50 million of notes, due 1980, and \$50 million of notes, due 1982, to be offered for sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York, N.Y.; The First Boston Corporation, 20 Exchange Pl., New York, N.Y.; Lazard Freres & Co., One Rockefeller Plaza, New York, N.Y.; and Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, New York, N.Y. The Bank's purpose is to contribute to the balanced and steady development of a European common market by granting loans and giving guarantees to finance various projects intended to serve the European Economic Community. (File 2-54189 - July 14)

REGISTRATIONS EFFECTIVE

July 10: Brad Ragan Inc., 2-54100; Occidental Petroleum Corp., 2-53978; Petroleum Exploration & Development Funds, Inc., 2-52846.

July 11: The Bell Telephone Co. of Pennsylvania, 2-53996; Clevetrust Corp., 2-53897; Channing Shares Inc., 2-52816; International Research and Development Corp., 2-54009; Michigan Seamless Tube Co., 2-54025; Omni Exploration Inc., 2-51021; Plancom Ltd., 2-53508; United States Fidelity and Guaranty Co., 2-53910.

REGISTRATIONS WITHDRAWN

April 29: IDS Realty Trust, 2-52361.

June 2: United National Corp., 2-49400.

June 13: Bayrock Capital Series Inc., 2-50412.

June 17: Casa Bella Imports Inc., 2-51672.

June 20: Pan American Bancshares Inc., 2-53109.

June 24: Spartek Inc., 2-53045.

June 25: A E Staley Manufacturing Co., 2-53750; Security Savings Life Insurance Co., 2-53034.

June 27: C. I. T. Financial Corp., 2-51753; First Bancshares of Florida Inc., 2-49901.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

| COMPANY | ITEM NO. | MONTH |
|--|-------------|-------|
| COMTEN INC | 11,14 | 06/75 |
| CONNECTICUT WATER SERVICE INC | 1,2,7,10,13 | 04/75 |
| CYBERMATICS INC | 12,14 | 01/75 |
| DAYLIGHT INDUSTRIES INC | 13 | 06/75 |
| DERO INDUSTRIES INC | 13,14 | 05/75 |
| EQUITABLE LIFE MORTGAGE & REALTY INVESTO | 7,14 | 05/75 |
| GEARHART OWEN INDUSTRIES INC | 11 | 06/75 |
| GOULD INC | 7 | 06/75 |
| HOWARD BROTHERS DISCOUNT STORES INC | 3 | 06/75 |
| MARYLAND OLD LINE CORP | 11 | 06/75 |
| NBT CORP | 11,14 | 06/75 |
| NHA INC | 8 | 05/75 |
| NORFOLK & CAROLINA TELEPHONE & TELEGRAPH | 13 | 05/75 |
| NORTH PLATTE STATE CO | 7 | 06/75 |
| OLYMPIA BREWING CO | NO ITEMS | 05/75 |
| PERRY DRUG STORES INC | 12,14 | 06/75 |
| PSA INC | 3,13 | 06/75 |
| SCHLANG & CO INC | NO ITEMS | 05/75 |
| STANDARD MICROSYSTEMS CORP | NO ITEMS | 05/75 |
| STELLAR INDUSTRIES INC | 13 | 01/75 |
| SUPER SERVICE DRUG INC | 3,13 | 06/75 |
| TRANSCONTINENTAL OIL CORP | 7,14 | 06/75 |
| UNIVERSAL CIGAR CORP | 2,11,13,14 | 05/75 |
| UNIVERSITY REAL ESTATE FUND LTD | NO ITEMS | 05/75 |
| VANDERBILT GOLD CORP | 13,14 | 05/75 |
| VAPORTECH CORP | 1,13 | 05/75 |
| WELLINGTON HALL LTD | 2,14 | 05/75 |
| AAR CORP | 4,13 | 06/75 |
| ADVENTURE LANDS OF AMERICA INC | 7 | 06/75 |
| AETNA PROPERTIES INC | 13 | 05/75 |
| AILEEN INC | 7,14 | 06/75 |
| ALASKA INTERSTATE CO | 7,8 | 06/75 |
| ALBEE HOMES INC | 12 | 06/75 |
| ALEXANDER & BALDWIN INC | 13 | 06/75 |
| AMERICAN DISTILLING CO | 3,13 | 06/75 |
| AMERICAN LEISURE SERVICES INC | 1,14 | 05/75 |
| AMERICAN MOBILE POWER CORP | 13 | 12/74 |
| AMICOR INC | 13 | 06/75 |
| ARISTAR INC | 3 | 06/75 |
| BARRY R G COPP | 7 | 06/75 |
| BEARD OIL CO | 7 | 06/75 |
| BECKMAN INSTRUMENTS INC | 8 | 06/75 |
| BOND INDUSTRIES INC | 2,8 | 06/75 |
| BORG WARNER CORP | 2,14 | 06/75 |
| BURLINGTON NORTHERN INC | 2,7,14 | 06/75 |
| C&R CLOTHIERS INC | 11,14 | 06/75 |
| CABOT CORP | 10 | 04/75 |
| CASTLE & COOKE INC | 2,7,14 | 06/75 |
| CEDAR POINT INC | 11 | 06/75 |
| CENTENNIAL CORP | 11 | 06/75 |
| CENTRAL FREIGHT LINES INC | 13,14 | 06/75 |
| CENTRONICS DATA COMPUTER CORP | 13 | 06/75 |
| CHART HOUSE INC | 7,14 | 06/75 |
| CHC CORP | 2 | 06/75 |
| CHEMETRON CORP | 3,14 | 06/75 |

RECENT 8K FILINGS CONT.

| | | |
|--|---------------|-------|
| CHILD WORLD INC | 7,14 | 06/75 |
| CLEAR CREEK CORP | 1,6,13 | 06/75 |
| CNL FINANCIAL CORP | 3,14 | 06/75 |
| CONCORD FABRICS INC | 3,14 | 06/75 |
| CONSOLIDATED FREIGHTWAYS INC | 14 | 06/75 |
| CORNWALL EQUITIES LTD | 11,12 | 07/75 |
| CORPORATE INVESTMENT CO | 11 | 06/75 |
| COTTON PETROLEUM CORP 1975 OIL & GAS PRO | 7 | 05/75 |
| CUSTOM ALLOY CORP | 8 | 06/75 |
| DAVID & DASH INC | 9,13,14 | 06/75 |
| DEAN FOODS CO | 4,7,8,14 | 06/75 |
| DEN TAL EZ INC | 3 | 06/75 |
| DENTSPLY INTERNATIONAL INC | 10,14 | 06/75 |
| EASTERN GAS & FUEL ASSOCIATES | 8,14 | 06/75 |
| ELIZABETHTOWN GAS CO | 3 | 06/75 |
| EMHART CORP | 3,13 | 06/75 |
| FIRST PENNSYLVANIA MORTGAGE TRUST | 13,14 | 06/75 |
| FISHER FOODS INC | 7,14 | 06/75 |
| GENERAL REFRACTORIES CO | 3,4,7,8,13,14 | 06/75 |
| GEON INDUSTRIES INC | 4,14 | 06/75 |
| GLOBAL GAS CORP | 13 | 06/75 |
| GOULDS PUMPS INC | 7 | 06/75 |
| GREATER IDAHO CORP | 2,7 | 06/75 |
| GSC ENTERPRISES INC | 3 | 06/75 |
| HALCO PRODUCTS CORP | 3,11,14 | 06/75 |
| HANOVER PETROLEUM CORP 1972 DRILLING PRO | 7,8,14 | 05/75 |
| HAZELTINE CORP | 13,14 | 06/75 |
| HEIGHTS FINANCE CORP | 7 | 06/75 |
| HEYWOOD WAKEFIELD CO | 6,7,11,14 | 06/75 |
| HOSPUSABLE PRODUCTS INC | 11 | 06/75 |
| HUNTINGTON BANCSHARES INC | 7 | 06/75 |
| HYATT INTERNATIONAL CORP | 9,11 | 06/75 |
| IDENTICON CORP | 2 | 06/75 |
| IMOCO GATEWAY CORP | 11,13 | 06/75 |
| INTERLAKE INC | 13 | 06/75 |
| INTERPUBLIC GROUP OF COMPANIES INC | 8 | 06/75 |
| IOWA ELECTRIC LIGHT & POWER CO | 7,14 | 06/75 |
| JEWEL COMPANIES INC | 11 | 06/75 |
| JOHNSON CONTROLS INC | 4,7,14 | 06/75 |
| JOHNSON E F CO | 4,7 | 06/75 |
| KANSAS CITY POWER & LIGHT CO | 7,14 | 06/75 |
| KANSAS STATE NETWORK INC | 2,7,9,14 | 06/75 |
| KEEBLER CO | 13 | 06/75 |
| KENTUCKY UTILITIES CO | 3,14 | 06/75 |
| KILEMBE COPPER COBALT LTD | 11 | 06/75 |
| LIFE SCIENCES INC | 3,14 | 06/75 |
| LONE STAR BREWING CO | 2,14 | 06/75 |
| MACANDREWS & FORBES CO | 3,14 | 06/75 |
| MAGNETIC METALS CO | 11 | 06/75 |
| MANGEL STORES CORP | 3,14 | 06/75 |
| MEDCOM INC | 11,14 | 06/75 |
| MICHIGAN NATIONAL CORP | 7 | 06/75 |
| MIDWESTERN NATIONAL LIFE INSURANCE CO OF | 12,14 | 06/75 |
| MISSOURI PORTLAND CEMENT CO | 13,14 | 06/75 |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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